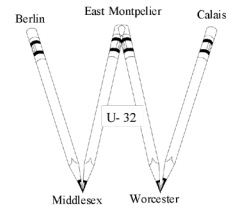


Washington Central Unified Union School District

WCUUSD exists to nurture and inspire in all students the passion, creativity and power to contribute to their local and global communities.

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Meagan Roy, Ed. D
Superintendent



**WCUUSD Finance Committee
Meeting Minutes Unapproved
1.10.23 8:30-9:30 a.m.
Central Office, 1130 Gallison Hill Rd., Montpelier
Via Video Conference**

Present: Superintendent Meagan Roy, Susanne Gann, Flor Diaz Smith, Ursula Stanley, Mark Kline, Steven Dellinger-Pate, Daniel Keeney, Kari Bradley, Chris O'Brien, Eric Andersen

- 1. Call to Order: Flor Diaz Smith called the meeting to order at 8:31 a.m.**
- 2. Approve Minutes of 12.13.22: Kari Bradley motioned to approve the minutes from 12.13.22. Ursula seconded and proposed an amendment to 4.3. Amend to state "it was part of the discussion in 4.3." to "it was part of the discussion in 4.2." The motion passed with proposed amendment.**
- 3. Discussion/Action**
 - 3.1. FY 24 General Fund Budget Draft #3a and Draft #3b:** A memo was provided. Meagan gave an overview of what the presentation will entail. She advised that draft # 3a is the board request to bring 9.7%, it came out at 9.62%. The memo showed the list of reductions that had originally been proposed, the ones that are most related to declining enrollment and don't impact programs or services. Meagan went over the reductions in detail. Susanne spoke about the tax rate projections and how this will result in tax rate increases in both drafts. She shared a slide that showed each town and the Common Level of Appraisal (CLA). Kari asked what the increases would mean for taxpayers. Susanne gave an overview for each town. Meagan went over the highlighted differences with the budget draft that showed 7%. The same reductions were seen in Draft # 2 budget, plus a reduction for combined preschool and 6th grade for Rumney and Doty. A slide was shared in regards to restructuring and Meagan provided a detailed overview. Kari asked about a difference in revenues in Draft #3a and Draft # 3b and if that difference was from tuition. Susanne advised that was correct additional information or announced tuition is provided in a separate memo. Susanne advised the tuition differs in the two versions. There was some discussion about property yield. Kari asked about the equalized pupil amounts and how they differ between the two drafts. There was some discussion around the two drafts and committee members gave their feedback on the proposed drafts. The finance committee discussed their recommendations to the full board.
 - 3.2. FY 24 Tax Rate Projections Draft # 3a and Draft # 3b:** This was discussed as part of 3.1.
 - 3.3. Award Bid for U-32 Energy Recovery Unit (ERU) Project:** Susanne advised there were 3 bids received. The lowest bid received is \$70,000 higher than our current budget for the project. Susanne will provide a memo for the board meeting. She advised there is enough in the capital budget to fund the increase. Susanne advised if we were to wait the cost could increase down the road. This will be in the board packet for Jan. 18th. Chris O'Brien gave an overview of the bids received.

3.4. Set Announced Tuition Rate for FY 24: Flor asked the committee if they were comfortable recommending the tuition rate in Draft 3b or if they would prefer to discuss in the meeting on 1.11.23. Flor asked for Susanne to add the numbers for Budget Draft # 2 as well. Committee members decided they would prefer to wait until the board meeting to discuss.

4. Informational Reports

4.1. Monthly Reflections: Susanne had provided a memo to the committee and advised that most of the work has been centered around the budget. She gave an overview of the memo. Flor thanked Chris O'Brien for all his hard work over the holidays during the power outage. Susanne thanked all the maintenance staff at various schools.

4.2. Review Board Budget Lines: Flor asked Susanne about the board budget lines and when School board members receive their stipends. Susanne advised that the change was due to the fact that last year board members received their stipends in December before the holiday and then there were board members that left in January and February that had already been paid. This caused the budget to go over with new members that joined and received a prorated stipend amount. She advised the stipend amount was split into 2 installments, one installment in December this year and another will be forthcoming in February. The other option if you pay everyone at the end of the year or term if they end early. Flor advised this should be explained at the board meeting and let the Board decide. The committee decided to bring this to the board meeting. The committee then reviewed the board budget lines. Flor asked questions about professional development and where that would fall. Flor also asked about how things like flowers for a board member for the purpose of an illness or death, where this would fall. Susanne advised it would fall under general supplies. There was discussion of Strategic planning and the costs associated with this. The committee asked that enough money be budgeted for five members to attend the VSBA conference next year.

5. Future Agenda Items

5.1. Next Regular Meeting: February 14, 2023

5.2. Quarterly Financial Update

6. Adjourn: The meeting was adjourned by consensus .