

# State Public Charter School Authority

## Educational Management Organization (EMO) Revenue and Expenses Report

### End of Fiscal Year Report due annually by July 15

Per NAC 388A.580 (replaces NAC 386.405 (6)). This report is required in accordance with NAC 388A.580 (formerly NAC 386.405). Pursuant to section 6 of Assembly Bill 419 from 2021, now codified in NRS 388A.354, schools must post the contents of this report to the school's website. Additionally, in an effort to streamline reporting, information required to be reported in even-numbered years under Senate Bill 363 from 2021, due November 1, now codified in NRS 388A.353, is included in this report as well. This single report meets the requirements of all three statutes/regulations.

**This form must be completed by each EMO that contracts with a Nevada charter school board**

NRS 388A.030 "Educational management organization" means a for-profit entity that contracts with and is accountable to the governing body of a charter school to provide centralized support or operations, including, without limitation, educational, administrative, management, compliance or instructional services or staff, to the charter school.

Name of Educational Management Organization (EMO):

For fiscal year ending June 30:

Due Not Later Than 15 business days after the end of each fiscal year, i.e.,

Charter Holder (aka Charter School) under contract:

Date of Report Submission:

**Charter One**

**2022**

**7/15/2022**

**Signature Preparatory**

**8/22/2022**

## 1 Revenue

The amount of money received by the EMO from public and private sources to carry out the terms of the contract solely for the school and campus under the above charter contract.

	NAC 388A.580, NRS 388A.354 Received by EMO		SB 363 Paid by Bd	
	SB 363 Paid by Bd (NRS 388A.353) FYE 2022	PPR	(NRS 388A.353) FYE 2021	PPR
Enrollment (Oct. 1 student counts)	971 St's		823 St's	
<b>EMO Revenue</b>				
EMO Base Fee (Public Monies begin)	\$707,000	\$728	\$562,313	\$683
Facility Lease(s)/Reimbursement Revenue	\$ -		\$ -	
Other Fees/Public monies	\$ -		\$ -	
Describe "Other Fees"				
<b>Total Public monies *</b>	<b>\$707,000</b>	<b>\$728</b>	<b>\$562,313</b>	<b>\$683</b>
<b>Private (philanthropic, pass thru) monies</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Total Revenue Received by EMO from Public and Private Sources</b>	<b>\$707,000</b>	<b>\$728</b>	<b>\$562,313</b>	<b>\$683</b>

Per Pupil Revenue (PPR)

\* If the monies received by the EMO from the charter holder named above do not equal the "amount of money received from public sources," explain the source of the Private monies in the Notes section below at Row 113.

In the unlikely event there is a difference between "the amount of money received by the educational management organization from public and private sources to carry out the terms of the contract" (NRS 388A.354/NAC 388A.580) and "the amount paid to the educational management organization" (NRS 388A.353), please provide the two amounts below and explain the difference.

## 2 Expenses

The expenditures of the EMO relating to carrying out the contract, solely for the school(s) under the above contract, including, without limitation, the payment of salaries, benefits and bonuses

Total EMO Staff Salary and Benefits to Carry Out the Above Contract	\$621,188
EMO Staff Bonuses to Carry out the Above Contract"	\$ -

**Total EMO Salary, Benefits, and Bonuses to Carry out the Above Contract" \$621,188** Represents total cost of EMO employees, cell G61

Items below are non-salary, non-benefit, and non-bonus expenditures of the EMO relating to carrying out this

a. Instructional (eg: assessment, curriculum, textbook)	\$ -	
b. Non-instructional (eg: accounting, board support)	\$26,464	
c. Facilities (eg: maintenance and support)	\$47,548	
<b>Total EMO Non Salary &amp; Benefits</b>	<b>\$74,012</b>	<b>\$76</b>
<b>Direct Expenses</b>		
<b>Total EMO Direct Expenses</b>	<b>\$695,200</b>	<b>\$716</b>
Total Contract Expenses (Below, Row 75)	\$4,941	\$5
<b>Total EMO Expenses</b>	<b>\$700,141</b>	<b>\$721</b>
<b>EMO Surplus (Deficit)</b>	<b>\$6,859</b>	<b>\$7</b>

## Educational Management Organization (EMO) Revenue and Expenses Report

**3 Detail**

**Employees**

1 Total number of EMO FTE employees employed providing a direct service to this charter school:

a. Total number of EMO FTE <b>licensed</b> teachers (offsite or onsite) **	0.0
b. Total number of EMO FTE <b>non-licensed</b> teachers (offsite or onsite)**	0.0
c. Total number of EMO FTE non-teaching employees (offsite or onsite) (i.e. school administrator, school business/finance officer, maintenance staff, etc. )**	12.0

\*\*Teachers and staff may be on-site or off-site, depending on the charter school model. A distance education charter school may, for example, have off-site (or even out-of-state) teachers who serve both Nevada and other out-of-state charter schools; in this case the FTE portion (decimal format) of the teacher's or staff member's time(s) spent serving the Nevada Charter school should serve as the basis for completing this item.

**Total EMO FTE** **12.0**

**Contractors**

An identification of each contract, transaction and agreement entered into by the educational management organization related to carrying out the contract with the charter holder, including, without limitation, contracts, transactions and agreements with parent organizations, subsidiaries and partnerships of the educational management organization. **This is separate and outside of the contract between the local board and EMO, which should not be listed below.**

You may allocate multi-school contracts amounts to this campus on a per capita basis, using the ADE enrollment count above.

Name of contractor/vendor:	Purpose of contract/agreement:	FY Expense	PP	Contract Term Start	Contract Term End
1 Sage Intact	Accounting System	\$4,941	\$5	7/1/2021	6/30/2022
2		-	-		
3		-	-		
4		-	-		
5		-	-		
6		-	-		
7		-	-		
8		-	-		
9		-	-		
10		-	-		
11		-	-		
12		-	-		
13		-	-		
14		-	-		
15		-	-		
16		-	-		
17		-	-		
18		-	-		
19		-	-		
20		-	-		
21		-	-		
22		-	-		
23		-	-		
24		-	-		
25 Other (sum of expenditures from contracts totalling less than 5% each of Total Revenue)		-	\$ -		
<b>Total Contract Expenses</b>		<b>\$4,941</b>	<b>\$5</b>		

Signed by EMO Official Date

Jeff Patterson, Senior Controller  
 Print Name and Title of EMO Official

DocuSigned by:  
  
 Michael Olsen 4/19/2023  
 Signed by School Board Chair or Vice Chair Date

Michael Olsen  
 Print Name and Title of School Board Chair or Vice Chair

**Notes**

The number of FTE and related salary expenses was determined using an allocation method of total Charter One expenses. Charter One employs only one person who works solely on Signature Preparatory, all other employees spend a portion of their time working for the needs of the school as well as other clients. Similarly, a portion of Charter One facility expenses were allocated to the school.