

2023-24 Property Tax Report Card

661601 - PELHAM UNION FREE SCHOOL DISTRICT		
Contact Person:	James F Hricay	
Telephone Number:	914-738-9140 x1142	
	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)
Total Budgeted Amount, not Including Separate Propositions	84,240,000	90,960,000
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	68,581,807	70,002,518
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	68,581,807	70,002,518
F. Permissible Exclusions to the School Tax Levy Limit	2,587,620	2,254,736
G. School Tax Levy Limit , <u>Excluding</u> Levy for Permissible Exclusions ³	65,994,187	67,747,782
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	65,994,187	67,747,782
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	0	0
Public School Enrollment	2,786	2,755
Consumer Price Index	4.70%	8.00%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, include any carryover from 2022-23 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	17,063,945	17,579,494
Assigned Appropriated Fund Balance	820,000	710,000
Adjusted Unrestricted Fund Balance	3,369,600	3,638,400
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year
Capital	Pelham School District Athletic Field Capital Reserve Fund 2016	To pay the cost of any object or purpose for which bonds may be issued.	1,314,000	1,318,000	No use planned for 2023-24 school year
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	591,000	593,000	No use planned for 2023-24 school year
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	156,000	156,000	No use planned for 2023-24 school year
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss	Property Loss Reserve	To establish and maintain a program of reserves to cover property loss.	37,000	37,000	No use planned for 2023-24 school year
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserves	To establish a reserve fund for tax certiorari settlements	6,659,000	6,731,000	Pay settlements in pending tax certiorari proceedings
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBALR – Employee Benefit Accrued Liability	EBALR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	319,000	320,000	Pay accrued employee benefits due upon termination of service; amount will be determined at June 30, 2023
Retirement Contribution	ERS Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	3,313,000	3,199,000	Appropriation of \$150,000 to support 2023-24 Budget
Retirement Contribution	TRS Retirement Contribution Reserve	To fund employer retirement contributions to the Teachers' Retirement System	2,157,000	2,265,000	No use planned for 2023-24 school year