

# ST. MARK'S SCHOOL ENDOWMENT

## 2021–2022 IMPACT REPORT

*We are deeply grateful for your philanthropic support of the St. Mark's endowment. The endowment is fundamental to the School's ability to plan for the long term and manage the ups and downs of the economy. It provides a steady and significant source of revenue to underwrite our most critical operations— including faculty salaries and professional development, innovative academic programs, and substantive financial aid— and truly makes an important difference in the lives of our students and faculty.*

*We very much appreciate the enduring investment you have made in St. Mark's and hope you take great pride in your support of the School.*



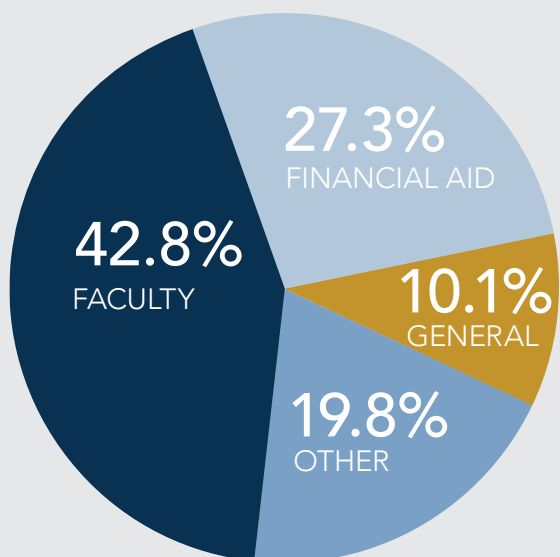
### ST. MARK'S SCHOOL ENDOWMENT

The St. Mark's endowment comprises 212 individual funds established by generous donors for a specific purpose. In FY22, income generated by our endowment contributed \$7,208,000, or 25.2 percent, of the School's \$28,591,038 total operating revenue.

The Finance Committee of the Board of Trustees set the current endowment payout at 5 percent of the 12-quarter trailing average set back one year. This formula ensures the School's endowed funds are preserved in perpetuity.

### ENDOWMENT DESIGNATION BY PURPOSE

(as of June 30, 2022)



# \$150,107,687

MARKET VALUE AS OF JUNE 30, 2022

### GENERAL ENDOWMENT

## \$15.1 MM

 MARKET VALUE OF GENERAL ENDOWMENT FUNDS\*

Each year, income from the general endowment ensures St. Mark's continues to be a wonderful place to live and learn for students, faculty, and staff. It allows the School to address the immediate needs of the campus, advance our excellent academic program, and provide security and stability for our financial goals. The income from general endowment funds provided \$724,513 of the FY22 budget.

## FACULTY ENDOWMENT

**\$64.3 MM** MARKET VALUE OF FUNDS THAT SUPPORT FACULTY & STAFF\*

St. Mark's is fortunate to have a substantial number of endowed funds designated to support faculty salaries, benefits, and professional development. The income from these funds helps attract and retain talented teachers who form the cornerstone of our educational experience. **Income from these funds supplied \$3,088,032 of the FY22 budget.**

*"The Tyler Chair in Creative Writing allows for the promotion of creative writing within the St. Mark's School community for students, faculty, and staff. I directed students to contests and workshops, aided in their application processes, and was thrilled at their successes. The Tyler Chair supported them, as I was able to purchase books for them to prompt their thinking about writing. These tutorial meetings and the work that came from them also enriched me as an educator."*

*Sarah McCann, English Faculty & Department Chair, Tyler Chair in Creative Writing Holder*



### 2021-2022 FINANCIAL AID AT A GLANCE:

Total Budget:  
**\$5,411,815**

Total # Students Receiving Aid:  
**106**

Average Award Grant:  
**\$55,400**

Tuition:  
**\$67,590** (Boarding)  
**\$53,830** (Day)

## FINANCIAL AID ENDOWMENT

**\$41.0 MM** MARKET VALUE OF FINANCIAL AID FUNDS\*

The financial aid endowment allows St. Mark's to continue fostering a more equitable and inclusive community and provides bright students with a robust curriculum that encourages deep, critical thinking and prepares them to lead lives of consequence. In addition to tuition, financial aid awards provide students with laptops, books, music lessons, global citizenship travel, and more.

Income from financial aid funds provided \$1,969,713 of the FY22 budget.



## OTHER ENDOWMENT

**\$29.7 MM** MARKET VALUE OF FUNDS THAT SUPPORT OTHER PROGRAMS\*

St. Mark's is fortunate to have endowed funds that support campus resources and numerous academic, athletic, and artistic programs for students. The Myron A. Wick, Jr. Choral Festival, for example, is a beloved annual tradition made possible through the support of the Wick Choral Music Fund. **Income from this group of funds generated \$1,425,742 for the FY22 budget.**

\*MARKET VALUES REPORTED AS OF JUNE 30, 2022

FOR MORE INFORMATION VISIT [WWW.STMARKSSCHOOL.ORG/GIVING](http://WWW.STMARKSSCHOOL.ORG/GIVING)