



ANNUAL FINANCIAL REPORT

53A-3-303

**Utah School Districts
For Fiscal Year Ending
June 30, 2000**

BUDGET 53A-19-101

Date of Hearing

Date of Adoption

ACTUAL 53A-3-404

This report contains encumbrances.

PARK CITY 22

District

Von Hortin

Prepared by:

I certify that the data contained in this report are true and correct to the best of my knowledge.

Signature of Business Administrator:

Return the **Budget** report (paper copy) by **July 15 (Aug 15)** to:

1. School Finance & Statistics
c/o Tom Upton
250 East 500 South
Salt Lake City, UT 84111
2. Utah State Auditor
c/o Jon Johnson
Room 211
State Capitol
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
FTP address as specified
2. Utah State Auditor
c/o Jon Johnson
Room 211
State Capitol
Salt Lake City, Utah 84114

Date Received @ USOE:

ANNUAL FINANCIAL REPORT

PARK CITY 22

BALANCE SHEET JUNE 30, 2000		GOVERNMENTAL					
		MAINT & OPER FUND 10	NON K-12 FUND 23	DEBT SERVICE FUND 31	CAPITAL PROJ FUND 32	BLDG RESERVE FUND 40	FOOD SERVICE FUND 49
ASSETS							
8110	Cash in Banks and On Hand	6,171,325	1,100,344	1,380,460	16,831,586		354,235
8120	Investments						
	Accounts Receivable						
8131	Local	30,483	16,940				
8133	State						26,022
8134	Federal	161,582					5,176
8135	Due from Other Funds						
8140	Inventories						30,070
8150	Prepaid Expenditures						
8190	Other Current Assets						
	Fixed Assets						
8210	Land						
8220	Buildings						
8250	Equipment						
8260	Accumulated Depreciation						
8290	Other Fixed Assets						
8420	Debt Service Provision						
8430	Other Debits						
	TOTAL ASSETS	6,363,390	1,117,284	1,380,460	16,831,586	0	415,503
LIABILITIES							
	Current Liabilities						
9505	Negative Cash Balance						
9510	Accounts Payable	99,929			1,479,814		
9530	Accrued Liabilities						
9540	Accrued Salaries and Withholdings	2,419,581	10,242				26,668
9550	Due to Other Funds						
9560	Deferred Revenue	112,405	14,507		91,414		18,367
9590	Other Current Liabilities						
	Long-Term Liabilities						
9610	Bonds Payable						
9620	Notes Payable						
9630	Lease Obligations						
	TOTAL LIABILITIES	2,631,915	24,749	0	1,571,228	0	45,035
FUND EQUITY							
9810	Contributed Capital						
9820	Investment in Gen Fixed Assets						
9830	Retained Earnings						
	Reserved Fund Balances						
9841	Reserved for Encumbrances	22,624	5,153		440,118		0
9842	Reserved for Inventories	0			0		11,704
9843	Undistributed Reserve	1,075,000	0	0	0		0
9844	Reserved for Commitments	352,740	0		7,944,386	0	0
	Unreserved Fund Balances						
9851	Designated Fund Balance	0	0	0	6,875,854	0	0
9859	Unappropriated Fund Balance	2,281,111	1,087,382	1,380,460	0		358,764
	TOTAL FUND EQUITY	3,731,475	1,092,535	1,380,460	15,260,358	0	370,468
	TOTAL LIABILITIES & FUND EQUITY	6,363,390	1,117,284	1,380,460	16,831,586	0	415,503

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PARK CITY 22 BALANCE SHEET JUNE 30, 2000	PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS	
	FOOD SERVICE FUND 51	ENTERPRISE FUND 52	EXPENDABLE TRUST FUND 71	FIXED ASSETS FUND 80	LONG-TERM DEBT FUND 90
ASSETS					
8110 Cash in Banks and On Hand					
8120 Investments					
Accounts Receivable					
8131 Local					
8133 State					
8134 Federal					
8135 Due from Other Funds					
8140 Inventories					
8150 Prepaid Expenditures					
8190 Other Current Assets					
Fixed Assets					
8210 Land				4,728,635	
8220 Buildings				70,864,842	
8250 Equipment				9,321,088	
8260 Accumulated Depreciation					
8290 Other Fixed Assets				7,611,550	
8420 Debt Service Provision					1,380,460
8430 Other Debits					47,869,540
TOTAL ASSETS	0	0	0	92,526,115	49,250,000
LIABILITIES					
Current Liabilities					
9505 Negative Cash Balance					
9510 Accounts Payable					
9530 Accrued Liabilities					
9540 Accrued Salaries and Withholdings					
9550 Due to Other Funds					
9560 Deferred Revenue					
9590 Other Current Liabilities					
Long-Term Liabilities					
9610 Bonds Payable					49,250,000
9620 Notes Payable					
9630 Lease Obligations					
TOTAL LIABILITIES	0	0	0		49,250,000
FUND EQUITY					
9810 Contributed Capital					
9820 Investment in Gen Fixed Assets				92,526,115	
9830 Retained Earnings	0	0			
Reserved Fund Balances					
9841 Reserved for Encumbrances	0	0	0		
9842 Reserved for Inventories	0	0	0		
9843 Undistributed Reserve	0				
9844 Reserved for Commitments	0				
Unreserved Fund Balances					
9851 Designated Fund Balance	0	0	0		
9859 Unappropriated Fund Balance			0		
TOTAL FUND EQUITY	0	0	0	92,526,115	
TOTAL LIABILITIES & FUND EQUITY	0	0	0	92,526,115	49,250,000

ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
10 Maintenance and Operation Fund A Governmental Fund Type		
Total Revenues	20,169,970	21,035,408
Total Expenditures	21,144,661	20,322,368
Revenues over (under) Expenditures	(974,691)	713,040
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	650,057	650,057
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	4,270
b. (Inc.) Dec. in Reserved for Inventories	0	0
c. (Inc.) Dec. in Undistributed Reserve	0	(100,000)
d. (Inc.) Dec. in Reserved for Commitments	0	(224,892)
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unappropriated Fund Balance	0	0
Unappropriated Fund Balance, July 1	1,238,636	1,238,636
Unappropriated Fund Balance, June 30	914,002	2,281,111

ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
23 Non K-12 Programs Fund A Governmental Fund Type		
Total Revenues	758,772	824,932
Total Expenditures	1,002,375	577,647
Revenues over (under) Expenditures	(243,603)	247,285
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	133	(5,020)
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unappropriated Fund Balance	0	0
Unappropriated Fund Balance, July 1	845,117	845,117
Unappropriated Fund Balance, June 30	601,647	1,087,382

ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
31 Debt Service Fund A Governmental Fund Type		
Total Revenues	6,195,181	6,416,311
Total Expenditures	5,702,048	5,698,610
Revenues over (under) Expenditures	493,133	717,701
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unappropriated Fund Balance	0	0
Unappropriated Fund Balance, July 1	662,759	662,759
Unappropriated Fund Balance, June 30	1,155,892	1,380,460

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
32 Capital Projects Fund A Governmental Fund Type		
Total Revenues	5,021,918	5,396,378
Total Expenditures	9,355,923	10,161,605
Revenues over (under) Expenditures	(4,334,005)	(4,765,227)
<u>Other Sources and Uses:</u>		
a. Sale of Bonds	10,000,000	10,000,000
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	650,057	650,057
d. Sale of Fixed Assets	0	0
e. School Building Revolving Acct.	0	0
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	(429,473)
b. (Inc.) Dec. in Reserved for Inventories	0	0
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	6,072,644	(1,746,742)
e. (Inc.) Dec. in Designated Fund Balance	4,513,050	(2,408,501)
f. (Inc.) Dec. in Unappropriated Fund Balance	0	0
Unappropriated Fund Balance, July 1	0	0
Unappropriated Fund Balance, June 30	15,601,632	0

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
40 Building Reserve Fund A Governmental Fund Type		
Total Revenues	0	0
Total Expenditures	0	0
Revenues over (under) Expenditures	0	0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unappropriated Fund Balance		
Unappropriated Fund Balance, July 1	0	0
Unappropriated Fund Balance, June 30	0	0

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
49 Food Service Fund A Governmental Fund Type		
Total Revenues	836,688	928,613
Total Expenditures	843,557	822,624
Revenues over (under) Expenditures	(6,869)	105,989
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	0
b. (Inc.) Dec. in Reserved for Inventories	0	(3,743)
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unappropriated Fund Balance	0	0
Unappropriated Fund Balance, July 1	256,518	256,518
Unappropriated Fund Balance, June 30	249,649	358,764

ANNUAL FINANCIAL REPORT

SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
51 Food Service Fund A Proprietary Fund Type*		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		0
d. (Inc.) Dec. in Reserved for Commitments		0
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unappropriated Fund Balance		0
Unappropriated Fund Balance, July 1		0
Unappropriated Fund Balance, June 30		0

*Enterprise fund accounting is recommended, but the school food services fund may be treated as a special revenue fund.

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
52 Enterprise Fund A Proprietary Fund Type		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unappropriated Fund Balance		
Unappropriated Fund Balance, July 1		0
Unappropriated Fund Balance, June 30		0

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNAPPROPRIATED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 1999		
PARK CITY 22	BUDGETED REV / EXP FY 2000	ACTUAL REV / EXP FY 2000
71 Expendable Trust Funds A Fiduciary Fund Type		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unappropriated Fund Balance		0
Unappropriated Fund Balance, July 1		0
Unappropriated Fund Balance, June 30		0

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PARK CITY 22	BUDGETED REVENUES FY 2000	ACTUAL REVENUES FY 2000
SCHEDULES A, B, & C -- BASIC PROGRAM		

SCHEDULE A - Regular Basic Program (Minimum School Program, WPU's only)

3010 Regular School Program K-12	7,188,166	6,887,774
3015 Necessarily Existent Small Schools	0	
3020 Professional Staff Costs		617,380
3025 Administrative Costs		87,472
TOTAL REGULAR BASIC PROGRAM	7,188,166	7,592,626
Local Funds	7,134,910	7,588,850
State Funds	53,256	3,776

SCHEDULE B - Restricted Basic Program (Minimum School Program, WPU's only)

3105 Special Education -- Add-On	600,737	681,339
3110 Special Education -- Self-Contained	160,530	160,530
3120 Ext. Yr. Prog./Severely Disabled	4,348	4,348
3125 Special Education -- State Programs	37,185	37,185
3155 Applied Technology -- Add-On	215,775	251,265
3160 Applied Technology -- District Set-Aside	25,049	30,188
3211 Accelerated Learning -- Gifted and Talented	11,647	6,575
3212 Accelerated Learning -- Advanced Placement	24,211	24,211
3213 Accelerated Learning -- Concurrent Enrollment	12,245	12,245
3215 At-Risk -- Regular Program	21,381	21,381
3216 At-Risk -- Pregnancy Prevention	0	
3218 At-Risk -- Homeless & Minority	4,272	2,666
3219 At-Risk -- MESA	0	
3220 At-Risk -- Gang Prevention	0	
3221 At-Risk -- Youth-in-Custody	0	
3225 Career Ladders	391,144	391,144
3230 Class Size Reduction -- K-8	440,768	440,768
TOTAL RESTRICTED BASIC PROGRAM	1,949,292	2,063,845
Local Funds	0	
State Funds	1,949,292	2,063,845

SCHEDULE C - Unrestricted Basic Program (Minimum School Program, WPU's only)

Local Funds	0	
3355 Local Program (State Funds)	175,388	175,388
TOTAL UNRESTRICTED BASIC PROGRAM	175,388	175,388

TOTAL LOCAL FUNDS	7,134,910	7,588,850
TOTAL STATE FUNDS	2,177,936	2,243,009
TOTAL BASIC PROGRAM	9,312,846	9,831,859

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

**BUDGETED
REVENUES
FY 2000**

**ACTUAL
REVENUES
FY 2000**

10 MAINTENANCE AND OPERATION FUND

<u>1000 REVENUES FROM LOCAL SOURCES</u>		
1100 Property Taxes	12,811,817	13,276,141
1120 Transportation	519,608	529,569
1122 Tort Liability	31,022	39,455
1134 Judgement Recovery	0	
1150 Non-Property Taxes	0	
1154 Fee-In-Lieu of Taxes	655,016	655,783
1190 Other Taxes	0	
1199 Penalties on Taxes	0	
1200 Local Governmental Units Other Than LEAs	0	
1310 Tuition From Pupils or Parents	0	
1400 Transportation Fees	0	
1410 Transp. Fees From Pupils or Parents	0	
1500 Earnings on Investments	350,000	613,211
1700 Student Activities	0	
1900 Other Revenues From Local Sources	327,777	339,343
1940 Textbooks (Sales & Rentals)	0	
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	14,695,240	15,453,502
<u>3000 REVENUES FROM STATE SOURCES</u>		
3005 Regular Basic Program	53,256	3,776
3200 Restricted Basic Program	1,949,292	2,063,845
3350 Unrestricted Basic Program	175,388	175,388
3405 Social Security and Retirement	1,896,981	1,896,981
3415 Pupil Transportation To/From School	563,440	563,440
3421 Contingency Fund - Discretionary	0	
3422 Contingency Fund - USU Lab School	0	
3423 Contingency Fund - OOS Tuition	0	
3425 Incentives for Excellence	9,161	9,161
3445 Inservice Education	0	1,585
3446 Comprehensive Guidance	57,030	57,030
3460 Educational Technology Initiative Maintenance	108,797	
3461 Truancy Intervention	0	0
3462 Centennial Schools (Strategic Planning)	0	
3463 Families, Agencies, Communities Together	0	6,458
3464 Alternative Language	20,319	20,319
3465 Character Education	0	12,672
3466 Highly Impacted Schools	0	
3468 School Nurse Program	10,073	10,073
3469 Youth in Custody	0	0
3470 Technology, Life and Careers & Work-based Learning	0	21,692
3471 Guarantee on Transportation Levy	0	0
3500 Experimental/Developmental	44,337	36,434
3555 Voted Leeway	0	
3560 Board Leeway	0	
3700 Other Revenues From State Sources (Non-MSP)	15,703	56,585
3710 Driver Education (Behind-the-Wheel)	11,790	11,790
3800 Supplementals / Other Bills	35,269	35,269
3900 Revenues From Other State Agencies	0	
TOTAL REVENUES, STATE SOURCES	4,950,836	4,982,498

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PARK CITY 22

REVENUES

	BUDGETED REVENUES FY 2000	ACTUAL REVENUES FY 2000
4000 REVENUES FROM FEDERAL SOURCES		
4101 Impacted Area Aid. PL 874	0	
4190 Other Unrestric. Grants-in-Aid Federal Direct	0	
4200 Unrestricted Grants-in-Aid Through State	0	
4300 Restricted Grants-in-Aid Federal Direct	20,000	39,651
4501 Improving America's Schools Act	68,073	68,073
4520 Programs for the Disabled	237,742	251,486
4530 Applied Technology Education	0	
4600 Other Restricted Grants-in-Aid, Fed. thru St.	157,469	129,183
4810 Federal Forest Service	40,610	63,284
4900 Other Revenues From Federal Sources	0	47,731
TOTAL REVENUES, FEDERAL SOURCES	523,894	599,408
1000 PAYMENTS FROM OTHER DISTRICTS		
1320 Tuition from Other LEAs Within the State	0	
1330 Tuition From Other LEAs Outside the State	0	
1420 Trans. Fees From Other LEAs Within the State	0	
1430 Trans. Fees From Other LEAs Outside the State	0	
TOTAL PAYMENTS FROM OTHER DISTRICTS	0	0
TOTAL REVENUES, 10 MAINTENANCE & OPERATION FUND	20,169,970	21,035,408
5000 OTHER SOURCES & CHANGES		
5125 Dec in Reserved for Encumbrances Fund Balance	0	4,270
5150 Dec in Reserved for Inventories Fund Balance	0	
5200 Interfund Transfers	0	
5200 Interfund Transfers - M & O from 10%	650,057	650,057
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5701 Decrease in Designated Fund Balance (Spec. Tran.)	0	
5800 Decrease in Unappropriated Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	650,057	654,327
GRAND TOTAL REVENUES, SOURCES, & CHANGES 10 MAINTENANCE AND OPERATION FUND	20,820,027	21,689,735

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

BUDGETED REVENUES FY 2000	ACTUAL REVENUES FY 2000
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23 NON K-12 PROGRAMS FUND

1000 REVENUES FROM LOCAL SOURCES		
1100 Property Taxes	480,831	498,875
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	23,570	23,530
1199 Penalties on Taxes	0	
1300 Tuition	0	
1800 Community Services Activities	0	
1900 Other Revenues From Local Sources	168,849	212,985
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	673,250	735,390
3000 REVENUES FROM STATE SOURCES		
3115 Special Education - Preschool	49,426	49,426
3209 Adult High School Completion	15,753	19,773
3210 Adult Basic Skills	2,646	2,646
3405 Social Security and Retirement	0	
3900 Revenues from Other State Agencies	0	
TOTAL REVENUES, STATE SOURCES	67,825	71,845
4000 REVENUES FROM FEDERAL SOURCES		
4522 IDEA - Hand., Part B, PL 99-457 (Preschool Inc.)	17,697	17,697
4580 Adult Education		
4900 Other Revenues From Federal Sources	0	
TOTAL REVENUES, FEDERAL SOURCES	17,697	17,697
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	758,772	824,932
5000 OTHER SOURCES & CHANGES		
5125 Dec in Reserved for Encumbrances Fund Balance	133	
5200 Interfund Transfers	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unappropriated Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	133	0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 23 NON K-12 PROGRAMS FUND	758,905	824,932

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PARK CITY 22

REVENUES

BUDGETED REVENUES FY 2000	ACTUAL REVENUES FY 2000
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31 DEBT SERVICE FUND

1000 REVENUES FROM LOCAL SOURCES		
1100 Property Taxes	5,905,689	6,126,215
1124 Capital Outlay Foundation	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	289,492	290,096
1199 Penalties on Taxes	0	
1500 Earnings on Investments	0	
1900 Other Revenues From Local Sources	0	
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	6,195,181	6,416,311
3000 REVENUES FROM STATE SOURCES		
3650 Capital Outlay Foundation	0	
3660 Emergency School Bldg Needs Pgm	0	
TOTAL REVENUES, STATE SOURCES	0	0
TOTAL REVENUES, 31 DEBT SERVICE FUND	6,195,181	6,416,311
5000 OTHER SOURCES & CHANGES		
5200 Interfund Transfers	0	
5200 Interfund Transfers - Debt Service from 10%	0	
5200 Interfund Trans-Debt Srv from Other Cap Outla	0	
5500 Decrease in Undistributed Reserve Fund Balanc	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unappropriated Fund Balanc	0	
5900 Miscellaneous Other Source:	0	
TOTAL OTHER SOURCES & CHANGES	0	0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 31 DEBT SERVICE FUND	6,195,181	6,416,311

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

BUDGETED REVENUES FY 2000	ACTUAL REVENUES FY 2000
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32 CAPITAL PROJECTS FUND

1000 REVENUES FROM LOCAL SOURCES		
1100 Property Taxes	3,658,409	3,822,672
1124 Capital Outlay Foundation	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	180,957	179,624
1199 Penalties on Taxes	0	
1500 Earnings on Investments	400,000	700,047
1900 Other Revenues From Local Sources	550,566	565,500
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	4,789,932	5,267,843
3000 REVENUES FROM STATE SOURCES		
3150 Applied Technology	0	
3405 Social Security and Retirement	0	
3600 Public Education Capital Outlay	0	
3650 Capital Outlay Foundation	0	
3660 Emergency Building Needs	0	
3700 Miscellaneous State Revenues	231,986	128,535
TOTAL REVENUES, STATE SOURCES	231,986	128,535
4000 REVENUES FROM FEDERAL SOURCES		
4000 Revenues from Federal Sources	0	
TOTAL REVENUES, FEDERAL SOURCES	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	5,021,918	5,396,378
5000 OTHER SOURCES & CHANGES		
5100 Sale of Bonds	10,000,000	10,000,000
5125 Dec in Reserved for Encumbrances Fund Balanc	0	
5150 Dec in Reserved for Inventories Fund Balanc	0	
5200 Interfund Transfers	0	
5300 Sale/Compens. for Loss-Fixed Asset:	0	
5400 School Building Revolving Accoun	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	6,197,644	
5700 Decrease in Designated Fund Balance	4,513,050	2,176,216
5800 Decrease in Unappropriated Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	20,710,694	12,176,216
GRAND TOTAL REVENUES, SOURCES, & CHANGES 32 CAPITAL PROJECTS FUND	25,732,612	17,572,594

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

**BUDGETED
REVENUES
FY 2000**

**ACTUAL
REVENUES
FY 2000**

40 BUILDING RESERVE FUND

1000 REVENUES FROM LOCAL SOURCES		
1100 Property Taxes	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	0	
1199 Penalties on Taxes	0	
1900 Other Revenues From Local Sources	0	
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	0	0
3000 REVENUES FROM STATE SOURCES		
3600 Public Education Capital Outlay	0	
3700 Miscellaneous State Revenues	0	
TOTAL REVENUES, STATE SOURCES	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0
5000 OTHER SOURCES & CHANGES		
5200 Interfund Transfers	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
TOTAL OTHER SOURCES & CHANGES	0	0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 40 BUILDING RESERVE FUND	0	0

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

BUDGETED REVENUES FY 2000	ACTUAL REVENUES FY 2000
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49 FOOD SERVICE FUND (GOVERNMENTAL FUNDS ONLY)*

1000 REVENUES FROM LOCAL SOURCES		
1500 Earnings on Investments	0	
1610 Sales to Students	601,618	604,672
1620 Sales to Adults	11,858	12,177
1690 Other Revenues From Local Sources	27,559	27,559
TOTAL REVENUES, LOCAL SOURCES	641,035	644,408
3000 REVENUES FROM STATE SOURCES		
3700 Miscellaneous State Revenues	0	
3770 School Lunch	70,000	100,605
TOTAL REVENUES, STATE SOURCES	70,000	100,605
4000 REVENUES FROM FEDERAL SOURCES		
4571 Lunch Reimbursement	47,935	51,574
4572 Lunch Reimbursement (Free & Reduced Meals)	74,718	82,140
4573 Special Milk Reimbursement	3,000	3,322
4574 Breakfast Reimbursement	0	3,791
4575 Child & Adult Care Food Program	0	
4578 NET (Nutritional Education and Training Pgm.)	0	
4579 Other Child Nutrition Program Revenue	0	42,773
TOTAL REVENUES, FEDERAL SOURCES	125,653	183,600
TOTAL REVENUES, 49 FOOD SERVICE FUND	836,688	928,613
5000 OTHER SOURCES & CHANGES		
5125 Dec in Reserved for Encumbrances Fund Balance	0	
5150 Dec in Reserved for Inventories Fund Balanc	0	
5200 Interfund Transfers	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unappropriated Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	0	0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 49 FOOD SERVICE FUND	836,688	928,613

*Use this fund only if your School Food Service is a Governmental Fund.

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

BUDGETED REVENUES FY 2000	ACTUAL REVENUES FY 2000
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51 FOOD SERVICE FUND (PROPRIETARY FUNDS ONLY)*

1000 REVENUES FROM LOCAL SOURCES		
1500 Earnings on Investments		
1610 Sales to Students		
1620 Sales to Adults		
1690 Other Revenues From Local Sources		
TOTAL REVENUES, LOCAL SOURCES		0
3000 REVENUES FROM STATE SOURCES		
3700 Miscellaneous State Revenues		
3770 School Lunch		
TOTAL REVENUES, STATE SOURCES		0
4000 REVENUES FROM FEDERAL SOURCES		
4571 Lunch Reimbursement		
4572 Lunch Reimbursement (Free & Reduced Meals)		
4573 Special Milk Reimbursement		
4574 Breakfast Reimbursement		
4575 Child & Adult Care Food Program		
4578 NET (Nutritional Education and Training Pgm.)		
4579 Other Child Nutrition Program Revenue		
TOTAL REVENUES, FEDERAL SOURCES		0
TOTAL REVENUES, 51 FOOD SERVICE FUND		
		0
5000 OTHER SOURCES & CHANGES		
5125 Dec in Reserved for Encumbrances Fund Balance		
5150 Dec in Reserved for Inventories Fund Balance		
5200 Interfund Transfers		
5500 Decrease in Undistributed Reserve Fund Balance		
5600 Dec in Reserved For Commitments Fund Balance		
5700 Decrease in Designated Fund Balance		
5800 Decrease in Unappropriated Fund Balance		
5900 Miscellaneous Other Sources		
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL REVENUES, SOURCES, & CHANGES		
51 FOOD SERVICE FUND		
		0

*Use either Fund 49 or Fund 51 but **NOT both**.

An Enterprise Fund does not require a budget.

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

**BUDGETED
REVENUES
FY 2000**

**ACTUAL
REVENUES
FY 2000**

52 ENTERPRISE FUNDS

<u>1000 REVENUES FROM LOCAL SOURCES</u>		
TOTAL REVENUES, LOCAL SOURCES		
<u>3000 REVENUES FROM STATE SOURCES</u>		
TOTAL REVENUES, STATE SOURCES		
<u>4000 REVENUES FROM FEDERAL SOURCES</u>		
TOTAL REVENUES, FEDERAL SOURCES		
TOTAL REVENUES, 52 ENTERPRISE FUNDS		0
<u>5000 OTHER SOURCES & CHANGES</u>		
5125 Dec in Reserved for Encumbrances Fund Balance		
5150 Dec in Reserved for Inventories Fund Balance		
5200 Interfund Transfers		
5700 Decrease in Designated Fund Balance		
5900 Miscellaneous Other Sources		
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 52 ENTERPRISE FUNDS		0

An Enterprise Fund does not require a budget.

ANNUAL FINANCIAL REPORT

PARK CITY 22	BUDGETED REVENUES FY 2000	ACTUAL REVENUES FY 2000
REVENUES		

71 EXPENDABLE TRUST FUNDS

<u>1000 RECEIPTS FROM LOCAL SOURCES</u>		
TOTAL RECEIPTS, LOCAL SOURCES		
<u>3000 RECEIPTS FROM STATE SOURCES</u>		
TOTAL RECEIPTS, STATE SOURCES		
<u>4000 RECEIPTS FROM FEDERAL SOURCES</u>		
TOTAL RECEIPTS, FEDERAL SOURCES		
TOTAL RECEIPTS, 71 TRUST FUNDS		0
<u>5000 OTHER SOURCES & CHANGES</u>		
5125 Dec in Reserved for Encumbrances Fund Balance		
5150 Dec in Reserved for Inventories Fund Balance		
5200 Interfund Transfers		
5700 Decrease in Designated Fund Balance		
5800 Decrease in Unappropriated Fund Balance		
5900 Miscellaneous Other Sources		
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL RECEIPTS, SOURCES, & CHANGES 71 TRUST FUNDS		0

SUMMARY OF REVENUES, SOURCES, & CHANGES

TOTAL LOCAL REVENUES - Unshaded Cells	26,994,638	28,517,454
TOTAL STATE REVENUES - Unshaded Cells	5,320,647	5,283,483
TOTAL FEDERAL REVENUES - Unshaded Cells	667,244	800,705
TOTAL FROM OTHER DISTRICTS - Unshaded Cells	0	0
TOTAL REVENUES - Unshaded Cells	32,982,529	34,601,642
TOTAL OTHER SOURCES & CHANGES - Unshaded Cells	21,360,884	12,830,543
GRAND TOTAL - Unshaded Cells	54,343,413	47,432,185

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
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10 MAINTENANCE AND OPERATION FUND

1000 INSTRUCTION			
131	Salaries - Teachers	8,403,011	8,069,258
132	Salaries - Substitute Teachers	128,500	128,942
161	Salaries - Tchr. Aides & Paraprof.	749,056	702,891
199	Salaries - All Other	20,100	105,171
TOTAL SALARIES (Subtotal)		9,300,667	9,006,262
200	Employee Benefits	3,361,224	3,153,891
300-500	Purchased Services	516,662	282,553
	561 Tuition In-State	0	
	562 Tuition Out-of-State	0	
610	Supplies	432,491	566,351
620	Energy Supplies	0	
641	Books (Textbooks Only)	161,980	127,116
670	Computer Supplies (Instructional Only)	43,405	41,501
680	Maintenance Supplies & Materials	0	
TOTAL SUPPLIES AND MATERIALS (Subtotal)		637,876	734,968
700	Property (Instructional Equipment)	0	
800	Other Objects	8,000	(1,253)
TOTAL EXPENDITURES, INSTRUCTION (Function 1000)		13,824,429	13,176,421
2000 SUPPORTING SERVICES			
2100 SUPPORT SERVICES - STUDENTS:			
141	Salaries - Attend. & Soc. Work Personnel	0	
142	Salaries - Guidance Personnel	453,510	419,942
143	Salaries - Health Services Personnel	28,900	28,520
144	Salaries - Psychological Personnel	0	
152	Salaries - Secretarial and Clerical	37,100	9,558
199	Salaries - All Other	0	
TOTAL SALARIES (Subtotal)		519,510	458,020
200	Employee Benefits	257,793	243,469
300-500	Purchased Services	84	3,149
600	Supplies and Materials	2,500	4,353
700	Property	0	
800	Other Objects	0	
TOTAL EXPENDITURES, SUPPORT SERVICES - STUDENTS		779,887	708,991

ANNUAL FINANCIAL REPORT

PARK CITY 22		BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
EXPENDITURES			
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF			
115	Salaries - Supervisors & Directors	0	
133	Salaries - Sabbatical Leave	21,400	21,395
145	Salaries - Media Personnel - Certif.	224,800	203,701
152	Salaries - Secretarial and Clerical	0	
162	Salaries - Media Personnel - Noncertif.	32,750	30,086
199	Salaries - All Other	0	7,768
	TOTAL SALARIES (Subtotal)	278,950	262,950
200	Employee Benefits	89,654	81,706
300-500	Purchased Services	14,955	15,800
600	Supplies & Materials (Except as Below)	0	494
	644 Library Books	36,667	33,212
	650 Periodicals	17,736	11,781
	660 Audio Visual Materials	18,736	15,092
700	Property	0	
800	Other Objects	3,513	
	TOTAL EXP., SUPPORT SVCS. - INSTRUCTIONAL STAFF	460,211	421,035
2300 SUPPORT SVCS. - DIST. GEN. ADMINISTRATION			
	Salaries - Sch. Board, Superintendent, Associate, Deputy or Assist. Superintendents and Sch. Business Administrator		
111-114	Salaries - District Administration	334,700	121,558
115	Salaries - Supervisors & Directors	0	195,446
152	Salaries - Secretarial & Clerical	172,900	176,680
199	Salaries - All Other	0	
	TOTAL SALARIES (subtotal)	507,600	493,684
200	Employee Benefits	167,536	177,853
300-500	Purchased Services	174,569	126,343
522	Liability Insurance	18,657	33,704
600	Supplies and Materials	32,000	30,221
700	Property	0	
800	Other Objects	0	
	TOTAL EXPEND., SUPPORT SVCS.-DIST. GEN. ADMIN.	900,362	861,805
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION			
121	Salaries - Principals and Assistants	676,318	735,810
152	Salaries - Secretarial and Clerical	271,065	290,884
199	Salaries - All Other	0	
	TOTAL SALARIES (Subtotal)	947,383	1,026,694
200	Employee Benefits	377,778	405,547
300-500	Purchased Services	34,965	35,556
600	Supplies and Materials	0	178
700	Property	0	
800	Other Objects	0	
	TOTAL EXPEND., SUPPORT SVCS. - SCHOOL ADMIN.	1,360,126	1,467,975

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES		BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
2500 SUPPORT SERVICES - BUSINESS			
100	Salaries	217,730	223,268
200	Employee Benefits	79,648	90,956
300-500	Purchased Services	12,750	9,168
522	Liability Insurance	0	
600	Supplies and Materials	4,383	5,423
700	Property	0	
800	Other Objects	0	
TOTAL EXPENDITURES, SUPPORT SERVICES - BUSINESS		314,511	328,815
2600 OPERATION & MAINTENANCE OF PLANT SERVICES			
181	Salaries - Operation & Maint. Supervisor	51,000	50,725
182	Salaries - Custodial & Maint. Personnel	893,300	910,632
199	Salaries - All Other	0	
TOTAL SALARIES (Subtotal)		944,300	961,357
200	Employee Benefits	374,830	377,036
300-500	Purchased Services	458,876	385,674
522	Liability Insurance	0	
600	Supplies and Materials	703,410	675,574
700	Property	0	
800	Other Objects	0	
TOTAL EXPENDITURES, OPERATION & MAINT. OF PLANT		2,481,416	2,399,641

ANNUAL FINANCIAL REPORT

PARK CITY 22		BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
EXPENDITURES			
2700 STUDENT TRANSPORTATION SERVICES			
152	Salaries - Secretarial and Cleric	11,500	14,264
171	Salaries - Supervisors	34,000	33,896
172	Salaries - Bus Drivers	357,700	393,302
173	Salaries - Mechanics & Other Garage Emp.	110,000	109,692
174	Salaries - Other (Trainers, etc.)	0	
	TOTAL SALARIES (Subtotal)	513,200	551,154
210	Retirement	80,367	83,063
220	Social Security	39,260	41,571
240	Insurance (Health/Accident/Life)	110,838	101,602
270	Industrial Insurance	0	
280	Unemployment Insurance	0	
	TOTAL BENEFITS (Subtotal)	230,465	226,236
421	Water / Sewer	7,688	54
440	Repairs	0	
441	Garage Equipment Repairs	0	1,460
452	Rental of Equipment and Vehicles	0	
490	Other Purchased Property Services	6,588	11,341
	TOTAL PURCHASED PROPERTY SERVICES (Subtotal)	14,276	12,855
511	Services from Other LEAs (In State)	0	
512	Services from Other LEAs (Out of State)	0	
513	Commercial	0	
514	Student Allowance	3,400	2,597
515	Payment in Lieu - Subsistence	0	
516	Pmt of Mileage in Lieu of Bus (Dead Miles)	0	
521	Property Insurance	4,542	4,542
522	Liability Insurance	0	
530	Communications (Telephone)	1,900	1,552
580	Travel/Per Diem	4,448	1,087
	TOTAL OTHER PURCHASED SERVICES (Subtotal)	14,290	9,778
610	Misc. Supplies (Office)	12,500	11,036
624	Motor Fuel	68,272	60,169
625	Natural Gas	10,164	15,498
626	Electricity	3,500	3,095
681	Lubricants	0	
682	Tires and Tubes	6,752	8,273
683	Repair Parts for Vehicle (Bus)	48,000	58,076
684	Repair Parts for Garage Equipment	0	
689	Misc. Supplies (Shop)	0	
	TOTAL SUPPLIES & MATERIALS (Subtotal)	149,188	156,147
730	Equipment	0	
732	School Buses	0	
	TOTAL EQUIPMENT (Subtotal)	0	0
890	Misc. Expenditures	800	(1,734)
891	Training	1,500	
	TOTAL EXPENDITURES, STUDENT TRANS. SERVICES	923,719	954,436

ANNUAL FINANCIAL REPORT

PARK CITY 22	BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
EXPENDITURES		
2800 SUPPORT SERVICES CENTRAL		
2810 PLANNING, RESEARCH, ETC.		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, PLANNING, RESEARCH, ETC.	0	0
2820 INFORMATION SERVICES		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, INFORMATION SERVICES	0	0
2830 STAFF SERVICES		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, STAFF SERVICES	0	0
2840 DATA PROCESSING SERVICES		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, DATA PROCESSING SERVICES	0	0
TOTAL EXPENDITURES, SUPPORT SERVICES - CENTRAL	0	0

ANNUAL FINANCIAL REPORT

PARK CITY 22	BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
EXPENDITURES		
2900 OTHER SUPPORT SERVICES		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	100,000	3,249
TOTAL EXPENDITURES, OTHER SUPPORT SERVICES	100,000	3,249
TOTAL EXPENDITURES FOR SUPPORT SERVICES	7,320,232	7,145,947
5000 DEBT SERVICE (TAX ANTICIPATION NOTES)		
830 Interest	0	
TOTAL EXPENDITURES, 10 MAINT. & OPERATION FUND	21,144,661	20,322,368
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances	0	
925 Increase to Reserved for Inventories	0	
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	100,000
940 Inc to Reserved For Commitments Fund Balance	0	224,892
945 Increase to Designated Fund Balance	0	
946 Increase to Desig. Fund Bal (Spec. Trans.)	0	
950 Increase to Unappropriated Fund Balance	0	
TOTAL OTHER USES & CHANGES	0	324,892
GRAND TOTAL EXPENDITURES, USES, & CHANGES 10 MAINTENANCE AND OPERATION FUND	21,144,661	20,647,260

TOTAL EXPENDITURE BY OBJECT - 10 MAINTENANCE AND OPERATION FUND

100 Salaries	13,229,340	12,983,389
200 Employee Benefits	4,938,928	4,756,694
300-500 Purchased Services	1,260,084	914,580
600 Supplies and Materials	1,602,496	1,667,443
700 Property	0	0
800 Other Objects	113,813	262
GRAND TOTAL EXPENDITURES BY OBJECT 10 MAINTENANCE AND OPERATION FUND	21,144,661	20,322,368

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
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23 NON K-12 PROGRAMS FUND

3000 OPERATION OF NONINSTRUCTIONAL SERVICES		
3200 OTHER SERVICES		
100 Salaries	24,065	
200 Employee Benefits	0	
300-500 Purchased Services	0	1,500
600 Supplies and Materials	0	66
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, OTHER SERVICES	24,065	1,566
3300 COMMUNITY SERVICES		
100 Salaries	460,676	423,839
200 Employee Benefits	114,800	100,258
300-500 Purchased Services	48,500	7,921
600 Supplies and Materials	77,334	35,192
700 Property	27,000	8,871
800 Other Objects	250,000	
TOTAL EXPENDITURES, COMMUNITY SERVICES	978,310	576,081
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	1,002,375	577,647
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances	0	5,020
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
940 Inc to Reserved For Commitments Fund Balance	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unappropriated Fund Balance	0	
TOTAL OTHER USES & CHANGES	0	5,020
GRAND TOTAL EXPENDITURES, USES, & CHANGES 23 NON K-12 PROGRAMS FUND	1,002,375	582,667

TOTAL EXPENDITURE BY OBJECT - 23 NON K-12 PROGRAMS FUND

100 Salaries	484,741	423,839
200 Employee Benefits	114,800	100,258
300-500 Purchased Services	48,500	9,421
600 Supplies and Materials	77,334	35,258
700 Property	27,000	8,871
800 Other Objects	250,000	0
GRAND TOTAL EXPENDITURES BY OBJECT 23 NON K-12 PROGRAMS FUND	1,002,375	577,647

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
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31 DEBT SERVICE FUND

5000 DEBT SERVICE		
830 Interest	2,169,889	2,166,401
840 Redemption of Principal	3,530,000	3,530,000
890 Miscellaneous Expenditures	2,159	2,209
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	5,702,048	5,698,610
6000 OTHER USES & CHANGES		
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unappropriated Fund Balance	0	
TOTAL OTHER USES & CHANGES	0	0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 31 DEBT SERVICE FUND	5,702,048	5,698,610

32 CAPITAL PROJECTS FUND

.0002 TAX RATE PROGRAM		
2600 MAINTENANCE OF PLANT SERVICES		
100 Salaries		
200 Employee Benefits		
300-500 Purchased Services	44,937	23,591
600 Supplies and Materials	13,700	11,187
700 Property	0	2,216
800 Other Objects	0	
TOTAL EXPEND., MAINTENANCE OF PLANT SERVICES	58,637	36,994
10% OF BASIC PROGRAM		
1000 INSTRUCTION (10% of Basic)		
610 Supplies	0	
641 Textbooks	0	
730 Equipment	0	3,182
TOTAL EXPENDITURES, INSTRUCTION	0	3,182
2000 SUPPORTING SERVICES (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, SUPPORTING SERVICES	0	0
2500 SUPPORT SERVICES - BUSINESS (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, BUSINESS	0	0
2600 MAINTENANCE OF PLANT SERV. (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, MAINTENANCE OF PLANT	0	0

ANNUAL FINANCIAL REPORT

PARK CITY 22	BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
EXPENDITURES		
2700 STUDENT TRANS. SERVICES (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
732 School Buses	0	
TOTAL EXPENDITURES, STUDENT TRANSPORTATION	0	0
2830 STAFF SERVICES (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, STAFF SERVICES	0	0
2840 DATA PROCESSING (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, DATA PROCESSING	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, OTHER SUPPORT SERVICES	0	0
4501 FACILITIES ACQ. & CONST. SERV. (10% of Basic) PERFORMED BY STAFF		
460 Construction and Remodeling	0	
710 School Sites	0	
720 Buildings	0	
731 Machinery	0	
733 Furniture and Fixtures	0	
734 Audio-Visual Equipment	0	
735 Non-Bus Vehicles	0	
739 Other Equipment	0	
TOTAL EXPEND., FACILITIES A & C (STAFF)	0	0
4502 FACILITIES ACQ. & CONST. SERV. (10% of Basic) PERFORMED BY CONTRACTORS		
460 Construction and Remodeling	0	
700 Property	0	
TOTAL EXPEND., FACILITIES A & C (CONTRACTORS)	0	0
5000 DEBT SERVICES (10% of Basic)		
830 Interest	0	
840 Redemption of Principal	0	
TOTAL EXPENDITURES, DEBT SERVICE	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	0	3,182

ANNUAL FINANCIAL REPORT

PARK CITY 22

		BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
EXPENDITURES			
4501 FACILITIES ACQUISITION & CONST. SERVICES PERFORMED BY STAFF			
100	Salaries	0	
200	Employee Benefits	0	
300-500	Purchased Services	0	
600	Supplies and Materials	0	
680	Supplies and Materials - Buses	0	
710	Land and Improvements	321,055	308,426
720	Buildings	7,824,428	8,504,754
731	Machinery	12,000	10,825
732	School Buses	0	
733	Furniture and Fixtures	27,508	29,525
734	Audio-Visual Equipment	0	
735	Non-Bus Vehicles	75,700	440
739	Other Equipment	1,033,282	1,267,459
750	Media Materials	0	
800	Other Objects	3,313	
TOTAL EXPEND., FACILITIES A & C (STAFF)		9,297,286	10,121,429
4502 FACILITIES ACQ. & CONST. SERV. PERFORMED BY CONTRACTORS			
460	Construction and Remodeling	0	
700	Property	0	
TOTAL EXPEND., FACILITIES A & C (CONTRACTORS)		0	0
TOTAL EXPENDITURES, FACILITIES A & C		9,297,286	10,121,429
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		9,355,923	10,161,605
6000 OTHER USES & CHANGES			
920	Increase to Reserved for Encumbrances	0	429,473
925	Increase to Reserved for Inventories	0	
930	Interfund Transfers	0	
930	Interfund Transfers - 10% to M & O	650,057	650,057
930	Interfund Transfers - 10% to Debt Service	0	
930	Interfund Trans-Oth Cap Outlay to Debt Srv.	0	
935	Increase to Undistributed Reserve Fund Balance	0	
940	Inc to Reserved For Commitments Fund Balance	125,000	1,746,742
945	Increase to Designated Fund Balance	0	4,584,717
950	Increase to Unappropriated Fund Balance	0	
TOTAL OTHER USES & CHANGES		775,057	7,410,989
GRAND TOTAL EXPENDITURES, USES, & CHANGES 32 CAPITAL PROJECTS FUND		10,130,980	17,572,594

TOTAL EXPENDITURE BY OBJECT - 32 CAPITAL PROJECTS FUND

100	Salaries	0	0
200	Employee Benefits	0	0
300-500	Purchased Services	44,937	23,591
600	Supplies and Materials	13,700	11,187
700	Property	9,293,973	10,126,827
800	Other Objects	3,313	0
GRAND TOTAL EXPENDITURES BY OBJECT 32 CAPITAL PROJECTS FUND		9,355,923	10,161,605

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
-------------------------------------	-----------------------------------

40 BUILDING RESERVE FUND

4000 FACILITIES ACQUISITION & CONST. SERVICES		
300 Professional & Technical Services	0	
400 Property Services	0	
700 Property	0	
800 Other Objects	0	
830 Interest	0	
840 Redemption of Principal	0	
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0
6000 OTHER USES & CHANGES		
930 Interfund Transfers	0	
940 Inc to Reserved For Commitments Fund Balance	0	
945 Increase to Designated Fund Balance	0	
TOTAL OTHER USES & CHANGES	0	0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 40 BUILDING RESERVE FUND	0	0

49 FOOD SERVICE FUND (GOVERNMENTAL FUNDS ONLY)*

3100 FOOD SERVICES		
100 Salaries	317,597	320,723
200 Employee Benefits	128,967	114,174
300-500 Purchased Services	17,043	20,539
600 Supplies and Materials (except food)	34,600	31,836
630 Food	344,500	334,503
700 Property	850	849
800 Other Objects	0	
TOTAL EXPENDITURES, 49 FOOD SERVICES FUND	843,557	822,624
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances	0	
925 Increase to Reserved for Inventories	0	3,743
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
940 Inc to Reserved For Commitments Fund Balance	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unappropriated Fund Balance	0	
TOTAL OTHER USES & CHANGES	0	3,743
GRAND TOTAL EXPENDITURES, USES, & CHANGES 49 FOOD SERVICE FUND	843,557	826,367

*Use this fund only if your School Food Service is a Governmental Fund.

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
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51 FOOD SERVICE FUND (PROPRIETARY FUNDS ONLY)*

3100 FOOD SERVICES		
100	Salaries	0
200	Employee Benefits	0
300-500	Purchased Services	0
600	Supplies and Materials (except food)	0
630	Food	0
700	Property	0
780	Depreciation	0
800	Other Objects	0
TOTAL EXPENDITURES, 51 FOOD SERVICES FUND		0
6000 OTHER USES & CHANGES		
920	Increase to Reserved for Encumbrances	0
925	Increase to Reserved for Inventories	0
930	Interfund Transfers	0
935	Increase to Undistributed Reserve Fund Balance	0
940	Inc to Reserved For Commitments Fund Balance	0
945	Increase to Designated Fund Balance	0
950	Increase to Unappropriated Fund Balance	0
TOTAL OTHER USES & CHANGES		0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 51 FOOD SERVICE FUND		0

*Use either Fund 49 or Fund 51 but **NOT both**.
An Enterprise Fund does not require a budget.

52 ENTERPRISE FUNDS

3200 OTHER ENTERPRISE SERVICES		
100	Salaries	0
200	Employee Benefits	0
300-500	Purchased Services	0
600	Supplies and Materials (except food)	0
700	Property	0
780	Depreciation	0
800	Other Objects	0
TOTAL EXPENDITURES, 52 ENTERPRISE FUNDS		0
6000 OTHER USES & CHANGES		
920	Increase to Reserved for Encumbrances	0
925	Increase to Reserved for Inventories	0
930	Interfund Transfers	0
945	Increase to Designated Fund Balance	0
TOTAL OTHER USES & CHANGES		0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 52 ENTERPRISE FUNDS		0

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

BUDGETED EXPENDITURES FY 2000	ACTUAL EXPENDITURES FY 2000
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71 EXPENDABLE TRUST FUNDS

---- OTHER OUTLAYS		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, 71 TRUST FUNDS		0
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances	0	
925 Increase to Reserved for Inventories	0	
930 Interfund Transfers	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unappropriated Fund Balance	0	
TOTAL OTHER USES & CHANGES		0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 71 TRUST FUNDS		0

SUMMARY OF TOTAL EXPENDITURES / USES

GRAND TOTAL EXPENDITURES - Unshaded Cells	38,048,564	37,582,854
GRAND TOTAL OTHER USES & CHANGES - Unshaded Cells	775,057	7,744,644
GRAND TOTAL - Unshaded Cells	38,823,621	45,327,498

SUMMARY OF TOTAL EXPENDITURES BY OBJECT - ALL FUNDS

100 Salaries	14,031,678	13,727,951
200 Employee Benefits	5,182,695	4,971,126
300-500 Purchased Services	1,370,564	968,131
600 Supplies and Materials	2,072,630	2,080,227
700 Property	9,321,823	10,136,547
800 Other Objects	6,069,174	5,698,872
GRAND TOTAL EXPENDITURES BY OBJECT ALL FUNDS	38,048,564	37,582,854

MISCELLANEOUS REPORT SECTION

PARK CITY 22

FY 2000

D. SCHOOL BOND ELECTION

1. Was a bond election held for this fiscal year?	Yes	_____	No	<u> X </u>
2. If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds Authorized	\$	_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

E. STATUS OF DISTRICT INDEBTEDNESS

BONDED INDEBTEDNESS				
1. Bonds Outstanding at Beginning of Year			\$	<u>42,780,000</u>
2. Bonds Issued During Year for:				
a. New Capital Outlay	\$	<u>10,000,000</u>		
b. Funding Current/Floating Debt	\$	_____		
c. Refunding Bonds	\$	_____		
Total Bonds Issued During Year			\$	<u>10,000,000</u>
3. Total Bonds Retired During Year			\$	<u>3,530,000</u>
Total Bonded Indebtedness			\$	<u>49,250,000</u>
NON-BONDED INDEBTEDNESS				
4. Contingencies, Compensations, Benefits, Pensions, Etc.			\$	_____
5. Bond Anticipation Notes			\$	_____
6. School Building Revolving Account Balance			\$	_____
7. Capital Leases			\$	_____
8. Miscellaneous Debt			\$	_____
Total Non-Bonded Indebtedness			\$	<u>0</u>
TOTAL GENERAL LONG-TERM DEBT			\$	<u>49,250,000</u>

F. LOCAL PROGRAM REVENUES & USES (53A-17a-123)

1. Revenue from Local Program (State Funds from Schedule C)			\$	<u>175,388</u>
2. Disposition of Funds Reported in Item 1:				
a. Maintenance & Operation (Fund 10)	\$	<u>175,388</u>		
b. Debt Service (Fund 31)	\$	_____		
c. Capital Projects (Fund 32)	\$	_____		
d. Total			\$	<u>175,388</u>

G. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	<u> X </u>
2. If yes, please furnish the following information:				
a. Date		_____		
b. Tax Rate Approver		_____		

H. BOARD LEEWAY (53A-17a-134(6)(a))

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	<u> X </u>
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be prior to April 1		_____		
b. Tax Rate Approver		_____		

ANNUAL FINANCIAL REPORT

PARK CITY 22

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2002

ADJUSTED EXPENDITURES PER AFR
FY 2000

	NONRESTRICTED			RESTRICTED		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
FUND 10 MAINTENANCE AND OPERATION						
1000 INSTRUCTION	(1,253)		13,177,674	(1,253)		13,177,674
2100 SUPPORT SERV-STUDENTS			708,991			708,991
2200 SUPPORT SERV-INSTR-STAFF			421,035			421,035
2300 SUPPORT SERV-DISTRICT ADMIN			861,805			861,805
2400 SUPPORT SERV-SCHOOL ADMIN			1,467,975			1,467,975
2500 SUPPORT SERV-BUSINESS		328,815			328,815	
2600 OPER AND MAINT OF PLANT		2,399,641				2,399,641
2700 STUDENT TRANSP SERV	(1,734)		956,170	(1,734)		956,170
2800 SUPPORT SERV-CENTRAL						
2900 SUPPORT SERV-OTHER	3,249			3,249		
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	324,892			324,892		
FUND 23 NON K-12 PROGRAMS	13,891		568,776	13,891		568,776
FUND 31 DEBT SERVICE	5,698,610			5,698,610		
FUND 32 CAPITAL PROJECTS						
1000 INSTRUCTION 10% PROGRAM	3,182			3,182		
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT	2,216	34,778		2,216		34,778
2700 STUDENT TRANS. SERVICES						
2830 STAFF SERVICES						
2840 DATA PROCESSING						
2900 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	10,121,429			10,121,429		
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	7,410,989			7,410,989		
FUND 40 BUILDING RESERVE						
FUND 49 FOOD SERVICE (Governmental)	4,592		487,272	4,592		487,272
FUND 51 FOOD SERVICE (Enterprise)						
FUNDS 52-59 ENTERPRISE						
FUNDS 71 TRUST & AGENCY						
TOTALS	23,580,063	2,763,234	18,649,698	23,580,063	328,815	21,084,117

ANNUAL FINANCIAL REPORT

PARK CITY 22

ADJUSTED EXPENDITURES PER AFR
FY 2000

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2002

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT	

ALLOCATION OF NONRESTRICTED INDIRECT COST POOL

SCH. J & FOOD SERVICES % CALCULATION		487,272	2.61%	
INSTRUCTION % CALCULATION	2,763,234	18,162,426	97.39%	
TOTAL INDIRECT, DIRECT, & %	2,763,234	18,649,698	100.00%	

ALLOCATION OF INSTRUCTION PORTION OF POOL

AMOUNT ATTRIBUTED TO FOOD SERVICES			2.61%	
AMOUNT ATTRIBUTED TO INSTRUCTION	2,763,234		97.39%	2,691,114
TOTAL				2,691,114

ALLOCATION FOR CALCULATIONS

			2,691,114	
INSTRUCTION ALLOCATION				TOTAL
FOOD SERVICES ALLOCATIONS				

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

ANNUAL FINANCIAL REPORT

SCHEDULE J ALLOCATION OF INDIRECT COSTS FOR THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, 2830, 2840, 2900, and Fund 32 Functions 2500, 2600, 2830, 2840, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

PARK CITY 22	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2000			
10 MAINTENANCE AND OPERATION FUND			
2500 Support Services - Business			
100 Salaries	223,268		223,268
200 Employee Benefits	90,956		90,956
300-400 Purchased Services	9,168		9,168
522 Liability Insurance			
600 Supplies and Materials	5,423		5,423
TOTAL SUPPORT SERVICES - BUSINESS	328,815		328,815
2600 Maintenance of Plant Services			
100 Salaries	961,357		961,357
200 Employee Benefits	377,036		377,036
300-400 Purchased Services	385,674		385,674
522 Liability Insurance			
600 Supplies and Materials	675,574		675,574
TOTAL MAINTENANCE OF PLANT SERVICES	2,399,641		2,399,641
2830 Staff Services			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL STAFF SERVICES			
2840 Data Processing Services			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL DATA PROCESSING SERVICES			
2900 Support Services - Other			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
TOTAL SUPPORT SERVICES - OTHER			

ANNUAL FINANCIAL REPORT

SCHEDULE J ALLOCATION OF INDIRECT COSTS FOR THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, 2830, 2840, 2900, and Fund 32 Functions 2500, 2600, 2830, 2840, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
PARK CITY 22			
Adjusted Expenditures FY 2000			

32 CAPITAL PROJECTS FUND

<u>.0002 TAX RATE PROCEEDS</u>			
2600 Maintenance of Plant Services			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services	23,591		23,591
600 Supplies and Materials	11,187		11,187
TOTAL MAINTENANCE OF PLANT SERVICES	34,778		34,778
<u>10% OF BASIC PROGRAM</u>			
2500 Support Services - Business			
610 Supplies			
2600 Maintenance of Plant Services			
610 Supplies			
2830 Staff Services			
610 Supplies			
2840 Data Processing Services			
610 Supplies			
2900 Other Support Services			
610 Supplies			

GRAND TOTAL INDIRECT COSTS	2,763,234		2,763,234
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ANNUAL FINANCIAL REPORT

**SCHEDULE K
UTAH STATE OFFICE OF EDUCATION
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION
FIXED RATE WITH CARRY FORWARD PROVISION**

PARK CITY 22

RESTRICTED RATE	FY 1998		FY 2000		FY 2002	
	FY 1996	FY 1998	FY 1998	FY 2000	FY 2000	FY 2002
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	13,864,136	18,259,852	18,259,852	21,084,117	21,084,117	
INDIRECT COSTS:						
POOL	204,670	239,137	239,137	328,815	328,815	
CARRY FORWARD	(157,184)		177,054		(151,903)	
TOTAL	47,486		416,191		176,912	
RATE	0.34%		2.28%		0.84%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		18,259,852		21,084,117		0
RATE		0.34%		2.28%		0.84%
CALCULATED RECOVERY		62,083		480,718		0
ACTUAL POOL COSTS		(239,137)		(328,815)		(0)
OVER (UNDER) RECOVERY		(177,054)		151,903		0

NON-RESTRICTED RATE(S)	FY 1998		FY 2000		FY 2002	
	FY 1996	FY 1998	FY 1998	FY 2000	FY 2000	FY 2002
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	12,573,084	16,006,901	16,006,901	18,649,698	18,649,698	
INDIRECT COSTS:						
POOL	1,495,722	2,492,088	2,492,088	2,763,234	2,763,234	
CARRY FORWARD	(647,989)		1,413,223		(1,787,292)	
TOTAL	847,733		3,905,311		975,942	
RATE	6.74%		24.40%		5.23%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		16,006,901		18,649,698		0
RATE		6.74%		24.40%		5.23%
CALCULATED RECOVERY		1,078,865		4,550,526		0
ACTUAL POOL COSTS		(2,492,088)		(2,763,234)		(0)
OVER (UNDER) RECOVERY		(1,413,223)		1,787,292		0
FOOD SERVICE						
DIRECT COSTS	0	0	0	0	0	
INDIRECT COSTS:						
POOL	0	0	0	0	0	
CARRY FORWARD	0		0		0	
TOTAL	0		0		0	
RATE	0.00%		0.00%		0.00%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

**ANNUAL FINANCIAL REPORT
SCHEDULE L
UTAH STATE OFFICE OF EDUCATION
INDIRECT COST NEGOTIATION AGREEMENT**

PARK CITY 22

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular 74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

SECTION I: Rates

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2001 - June 30, 2002	5.23%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2001 - June 30, 2002	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2001 - June 30, 2002	0.84%	Instructional Programs

* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

SECTION II: General

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

1. GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (Prior Year):** Reported amounts are completed by USOE. The amounts are exactly as those reported on the prior year Annual Financial Report. In some instances, the amounts have been changed by audit adjustments.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

BUDGET

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Budgeted Column (Current Year):** Report final budget amounts adopted by the Board. Last year's reported amounts have been carried forward. Adjust amounts as appropriate.
- c. **Budgeted Column (Next Year):** Report projected amounts for the upcoming year.

2. DUE DATE:

- a. **July 15** if the adopted rate is equal to or less than the certified rate.
- b. **August 15** if the adopted rate is greater than the certified rate.

3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the Governmental GAAP Guide, or the NCES Financial Accounting for School Systems manual.

4. UNAPPROPRIATED FUND BALANCE:

A summary statement is prepared for each fund. On each statement, total revenues, total expenses, other sources, and other uses of funds should agree exactly with amounts found in the body of the report. The statement summarizes transactions in each fund and shows the effect on the unappropriated fund balance. Utah law restricts school districts from assessing taxes in excess of anticipated expenditures (53A-19-101).

5. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount reserved should be shown on the balance sheet of the Annual Financial Report. The initial establishment of a reserve, or increases in an existing reserve, should be recorded under Expenditures, Function 6000, Other Uses. Any decreases in a reserve should be recorded under Revenues, Function 5000, Other Sources.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

6. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are to be reported in the Capital Projects Fund.

7. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

- * School Finance & Statistics
c/o Tom Upton
250 East 500 South
Salt Lake City, Utah 84111

- * Utah State Auditor
c/o Jon Johnson
Room 211
State Capitol
Salt Lake City, Utah 84114

Please send (only) the Property Tax Detail Report to:

- * Kerry Chapman
Utah State Tax Commission
210 North 1950 West
Salt Lake City, Utah 84134

ANNUAL FINANCIAL REPORT INSTRUCTIONS

ACTUAL

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-303). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

2. SIGNATURES:

- a. The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge.
- b. The APR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge.

3. DUE DATES (UCA 53A-3-404):

- a. The AFR is due **October 1**.
- b. The Audit Report is due **November 30**.

4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the Government GAAP Guide, or the NCES Financial Accounting for School Systems manual.

5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. ENCUMBRANCES (GAAP vs Budgetary):

If you included encumbrances with expenditures, you must **Increase (Decrease) Reserved For Encumbrances** **after** you have completed entering all expenditures. The Unappropriated Fund Balance will be automatically offset by the same amount to adjust appropriate balance sheet amounts to actual.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please send the completed report to:

- * School Finance & Statistics
FTP address as specified
<ftp://ftp.usoe.k12.ut.us/Pub/Sf/Afr-apr/dropbox>

Please send the completed (paper copy) report to:

- * Utah State Auditor
c/o Jon Johnson
Room 211
State Capitol
Salt Lake City, Utah 84114

8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- * School Finance & Statistics
c/o Tom Upton
Utah State Office of Education
250 East 500 South
Salt Lake City, Utah 84111
- * Utah State Auditor
c/o Jon Johnson
Room 211
State Capitol
Salt Lake City, Utah 84114
- * Bureau of the Census
Attention: Single Audit Clearinghouse
Data Preparation Division
1201 East 10th Street
Jeffersonville, Indiana 47132