



ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts For Fiscal Year Ending June 30, 2002

BUDGET 53A-19-101
8/20/2002 6/20/2002
Date of Hearing Date of Adoption

ACTUAL 53A-3-404

This report contains encumbrances.

PARK CITY 22

District _____

Von Hortin August 30, 2002
Prepared by: Date

vhortin@parkcity.k12.ut.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Signature of Business Administrator: 8/30/2002
Date

Return the **Budget** report (paper copy)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Cathy Dudley
cdudley@usoe.k12.ut.us
2. Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

ANNUAL FINANCIAL REPORT

PARK CITY 22

BALANCE SHEET JUNE 30, 2002		GOVERNMENTAL					
		MAINT & OPER FUND 10	NON K-12 FUND 23	DEBT SERVICE FUND 31	CAPITAL PROJ FUND 32	BLDG RESERVE FUND 40	FOOD SERVICE FUND 49
ASSETS							
8110	Cash in Banks and On Hand	8,377,630	1,741,491	192,595	14,530,466		488,187
8120	Investments						
	Accounts Receivable						
8131	Local	675					
8133	State	42,939					27,969
8134	Federal	617,297	104,692		16,241		9,226
8135	Due from Other Funds						
8140	Inventories						38,239
8150	Prepaid Expenditures						
8190	Other Current Assets						
	Fixed Assets						
8210	Land						
8220	Buildings						
8250	Equipment						
8260	Accumulated Depreciation						
8290	Other Fixed Assets						
8420	Debt Service Provision						
8430	Other Debits						
	TOTAL ASSETS	9,038,541	1,846,183	192,595	14,546,707	0	563,621
LIABILITIES							
	Current Liabilities						
9505	Negative Cash Balance						
9510	Accounts Payable	85,833	4,052		680,318		
9530	Accrued Liabilities	443,809	6,515				
9540	Accrued Salaries and Withholdings	2,320,023	22,279				36,426
9550	Due to Other Funds						
9560	Deferred Revenue	111,727	800		58,138		
9590	Other Current Liabilities						
	Long-Term Liabilities						
9610	Bonds Payable						
9620	Notes Payable						
9630	Lease Obligations						
	TOTAL LIABILITIES	2,961,392	33,646	0	738,456	0	36,426
FUND EQUITY							
9810	Contributed Capital						
9820	Investment in Gen Fixed Assets						
9830	Retained Earnings						
	Reserved Fund Balances						
9841	Reserved for Encumbrances	16,791	1,426		14,459		0
9842	Reserved for Inventories	0			0		38,240
9843	Undistributed Reserve	1,200,000	0	0	0		0
9844	Reserved for Commitments	139,586	0		508,087	0	0
	Unreserved Fund Balances						
9851	Designated Fund Balance	282,061	0	0	13,285,705	0	35,344
9859	Unreserved Fund Balance	4,438,711	1,811,111	192,595	0		453,611
	TOTAL FUND EQUITY	6,077,149	1,812,537	192,595	13,808,251	0	527,195
	TOTAL LIABILITIES & FUND EQUITY	9,038,541	1,846,183	192,595	14,546,707	0	563,621

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BALANCE SHEET JUNE 30, 2002	PROPRIETARY		FIDUCIARY	FIXED ASSETS FUND 80	LONG-TERM DEBT FUND 90
	FOOD SERVICE FUND 51	ENTERPRISE FUND 52	EXPENDABLE TRUST FUND 71		
ASSETS					
8110 Cash in Banks and On Hand					
8120 Investments					
Accounts Receivable					
8131 Local					
8133 State					
8134 Federal					
8135 Due from Other Funds					
8140 Inventories					
8150 Prepaid Expenditures					
8190 Other Current Assets					
Fixed Assets					
8210 Land				4,928,569	
8220 Buildings				88,135,114	
8250 Equipment				3,533,926	
8260 Accumulated Depreciation					
8290 Other Fixed Assets				508,087	
8420 Debt Service Provision					192,595
8430 Other Debits					46,475,549
TOTAL ASSETS	0	0	0	97,105,696	46,668,144
LIABILITIES					
Current Liabilities					
9505 Negative Cash Balance					
9510 Accounts Payable					
9530 Accrued Liabilities					
9540 Accrued Salaries and Withholdings					
9550 Due to Other Funds					
9560 Deferred Revenue					
9590 Other Current Liabilities					43,144
Long-Term Liabilities					
9610 Bonds Payable					46,625,000
9620 Notes Payable					
9630 Lease Obligations					
TOTAL LIABILITIES	0	0	0		46,668,144
FUND EQUITY					
9810 Contributed Capital					
9820 Investment in Gen Fixed Assets				97,105,696	
9830 Retained Earnings	0	0			
Reserved Fund Balances					
9841 Reserved for Encumbrances	0	0	0		
9842 Reserved for Inventories	0	0	0		
9843 Undistributed Reserve	0				
9844 Reserved for Commitments	0				
Unreserved Fund Balances					
9851 Designated Fund Balance	0	0	0		
9859 Unreserved Fund Balance			0		
TOTAL FUND EQUITY	0	0	0	97,105,696	
TOTAL LIABILITIES & FUND EQUITY	0	0	0	97,105,696	46,668,144

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
10 Maintenance and Operation Fund A Governmental Fund Type		
Total Revenues	23,700,537	25,193,822
Total Expenditures	24,202,852	23,931,900
Revenues over (under) Expenditures	(502,315)	1,261,922
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	175,000	175,000
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	7,697
b. (Inc.) Dec. in Reserved for Inventories	0	0
c. (Inc.) Dec. in Undistributed Reserve	(50,000)	(50,000)
d. (Inc.) Dec. in Reserved for Commitments	0	205,683
e. (Inc.) Dec. in Designated Fund Balance	0	(282,061)
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	3,470,470	3,470,470
Unreserved Fund Balance, June 30	2,743,155	4,438,711

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
23 Non K-12 Programs Fund A Governmental Fund Type		
Total Revenues	1,201,998	1,370,187
Total Expenditures	1,421,993	923,388
Revenues over (under) Expenditures	(219,995)	446,799
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	1,603
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	1,362,709	1,362,709
Unreserved Fund Balance, June 30	1,142,714	1,811,111

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
31 Debt Service Fund A Governmental Fund Type		
Total Revenues	5,335,339	5,409,151
Total Expenditures	6,401,187	6,359,959
Revenues over (under) Expenditures	(1,065,848)	(950,808)
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	1,143,403	1,143,403
Unreserved Fund Balance, June 30	77,555	192,595

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
32 Capital Projects Fund A Governmental Fund Type		
Total Revenues	5,857,611	6,169,748
Total Expenditures	14,072,756	7,186,559
Revenues over (under) Expenditures	(8,215,145)	(1,016,811)
<u>Other Sources and Uses:</u>		
a. Sale of Bonds	0	0
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets	35,437	35,534
e. School Building Revolving Acct.	0	0
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	197,140
b. (Inc.) Dec. in Reserved for Inventories	0	0
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	8,179,708	4,810,097
e. (Inc.) Dec. in Designated Fund Balance	0	(4,025,960)
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	0	0
Unreserved Fund Balance, June 30	0	0

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
40 Building Reserve Fund A Governmental Fund Type		
Total Revenues	0	0
Total Expenditures	0	0
Revenues over (under) Expenditures	0	0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		
b. (Inc.) Dec. in Reserved for Inventories		
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	0	0
f. (Inc.) Dec. in Unreserved Fund Balance		
Unreserved Fund Balance, July 1	0	0
Unreserved Fund Balance, June 30	0	0

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
49 Food Service Fund A Governmental Fund Type		
Total Revenues	999,058	1,107,009
Total Expenditures	1,076,929	1,012,615
Revenues over (under) Expenditures	(77,871)	94,394
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In	0	0
c. Interfund Transfers (Out)	0	0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources	0	0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances	0	0
b. (Inc.) Dec. in Reserved for Inventories	0	(29,573)
c. (Inc.) Dec. in Undistributed Reserve	0	0
d. (Inc.) Dec. in Reserved for Commitments	0	0
e. (Inc.) Dec. in Designated Fund Balance	0	(35,344)
f. (Inc.) Dec. in Unreserved Fund Balance	0	0
Unreserved Fund Balance, July 1	424,134	424,134
Unreserved Fund Balance, June 30	346,263	453,611

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
51 Food Service Fund A Proprietary Fund Type*		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		0
d. (Inc.) Dec. in Reserved for Commitments		0
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unreserved Fund Balance		0
Unreserved Fund Balance, July 1		0
Unreserved Fund Balance, June 30		0

*Enterprise fund accounting is recommended, but the school food services fund may be treated as a special revenue fund.

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
52 Enterprise Fund A Proprietary Fund Type		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unreserved Fund Balance		
Unreserved Fund Balance, July 1		0
Unreserved Fund Balance, June 30		0

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SUMMARY STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN UNRESERVED FUND BALANCES FOR FISCAL YEAR ENDED JUNE 30, 2002		
PARK CITY 22	ENDING BUDGET REV / EXP FY 2002	ACTUAL REV / EXP FY 2002
71 Expendable Trust Funds A Fiduciary Fund Type		
Total Revenues		0
Total Expenditures		0
Revenues over (under) Expenditures		0
<u>Other Sources and Uses:</u>		
a. Sale of Bonds		
b. Interfund Transfers In		0
c. Interfund Transfers (Out)		0
d. Sale of Fixed Assets		
e. School Building Revolving Acct.		
f. Misc. Other Financing Sources		0
<u>Changes in Reserved/Unreserved Fund Balances:</u>		
a. (Inc.) Dec. in Reserved for Encumbrances		0
b. (Inc.) Dec. in Reserved for Inventories		0
c. (Inc.) Dec. in Undistributed Reserve		
d. (Inc.) Dec. in Reserved for Commitments		
e. (Inc.) Dec. in Designated Fund Balance		0
f. (Inc.) Dec. in Unreserved Fund Balance		0
Unreserved Fund Balance, July 1		0
Unreserved Fund Balance, June 30		0

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PARK CITY 22	ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
SCHEDULES A & B--BASIC SCHOOL PROGRAM		

SCHEDULE A - Regular Basic Program (Minimum School Program, WPU's only)

3010 Regular School Program K-12	8,692,412	7,616,577
3015 Necessarily Existent Small Schools	0	
3020 Professional Staff Costs	0	713,945
3025 Administrative Costs	0	101,568
TOTAL REGULAR BASIC SCHOOL PROGRAM	8,692,412	8,432,090
Local Funds	8,736,749	8,432,090
State Funds	(44,337)	0

SCHEDULE B - Restricted Basic Program (Minimum School Program, WPU's only)

3105 Special Education -- Add-On	0	802,821
3110 Special Education -- Self-Contained	101,799	245,143
3115 Special Education -- Pre-School	0	
3120 Ext. Yr. Prog./Severely Disabled	3,068	3,068
3125 Special Education -- State Programs	42,143	42,143
3155 Applied Technology -- Add-On	348,713	613,465
3160 Applied Technology -- District Set-Aside	14,912	18,068
3230 Class Size Reduction (State funds)	500,789	500,789
TOTAL RESTRICTED BASIC PROGRAM	1,011,424	2,225,497
Local Funds	0	913,355
State Funds	1,011,424	1,312,142

TOTAL LOCAL FUNDS	8,736,749	9,345,445
TOTAL STATE FUNDS	967,087	1,312,142
TOTAL BASIC SCHOOL PROGRAM WPU'S	9,703,836	10,657,587

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PARK CITY 22

REVENUES

ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
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10 MAINTENANCE AND OPERATION FUND

1000 REVENUES FROM LOCAL SOURCES			
1100	Property Taxes	16,430,962	16,623,130
1120	Transportation	425,825	430,805
1122	Tort Liability	34,262	34,662
1134	Judgement Recovery	0	
1150	Non-Property Taxes	0	
1154	Fee-In-Lieu of Taxes	389,186	624,877
1190	Other Taxes	0	
1199	Penalties on Taxes	0	
1200	Local Governmental Units Other Than LEAs	0	
1310	Tuition From Pupils or Parents	0	
1400	Transportation Fees	0	
1410	Transp. Fees From Pupils or Parents	0	
1500	Earnings on Investments	606,468	579,727
1700	Student Activities	0	
1900	Other Revenues From Local Sources	494,568	685,063
1940	Textbooks (Sales & Rentals)	0	
1999	Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES		18,381,271	18,978,264
3000 REVENUES FROM STATE SOURCES			
3005	Regular Basic Program	(44,337)	0
3200	Restricted Basic Program	1,011,424	1,312,142
Special Populations			
3211	Accelerated Learning -- Gifted and Talented	14,720	14,720
3212	Accelerated Learning -- Advanced Placement	32,434	32,434
3213	Accelerated Learning -- Concurrent Enrollment	16,455	15,664
3215	At-Risk -- Regular Program	27,631	27,631
3216	At-Risk -- Pregnancy Prevention	0	
3218	At-Risk -- Homeless & Minority	6,477	7,899
3219	At-Risk -- MESA	0	
3220	At-Risk -- Gang Prevention	0	
3221	At-Risk -- Youth-in-Custody	0	
3270 Interventions for Student Success Block			
3463	Families, Agencies, Communities Together	0	
3464	Alternative Language	50,517	23,580
3466	Highly Impacted Schools	0	
Professional Development Block Grant			
3225	Career Ladders	544,759	466,177
3255 Quality Teaching Block Grant			
3475	Professional Development -- Development Days		78,582
3260 Local Discretionary Block Grant			
3355	Local Programs	395,857	351,776
3425	Incentives for Excellence	0	
3455	Reading Initiative	0	4,463
3460	Educational Technology Initiative Maintenance	99,624	147,703
3461	Truancy Intervention	0	
3465	Character Education	0	8,142
3468	School Nurse Program	0	
3473	Alternative Middle Schools	0	
3500	Experimental/Developmental	44,337	39,084
3405 Social Security and Retirement			
3405	Social Security and Retirement	1,695,475	1,702,076
3415	Pupil Transportation To/From School	654,936	654,936

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PARK CITY 22	ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
REVENUES		
3421 Contingency Fund - Discretionary	0	
3422 Contingency Fund - USU Lab School	0	
3423 Contingency Fund - OOS Tuition	0	
3445 Inservice Education	27,619	25,946
3462 Centennial Schools (Strategic Planning)		
3469 Youth in Custody	0	
3471 Guarantee on Transportation Levy	0	
3477 Math/Science -- Beginning Teacher Recruitment	0	
3508 Block Grant Hold Harmless		76,642
3520 School Land Trust Program		33,577
3521 Electronic High School		
3555 Voted Leeway	0	
3560 Board Leeway	0	
3700 Other Revenues From State Sources (Non-MSP)	159,817	87,215
3710 Driver Education (Behind-the-Wheel)		
3800 Supplementals / Other Bills		285,987
3900 Revenues From Other State Agencies	0	11,126
TOTAL REVENUES, STATE SOURCES	4,737,745	5,407,502
4000 REVENUES FROM FEDERAL SOURCES		
4101 Impacted Area Aid. PL 874	0	
4190 Other Unrestrict. Grants-in-Aid Federal Direct	0	54,542
4200 Unrestricted Grants-in-Aid Through State	76,843	109,609
4300 Restricted Grants-in-Aid Federal Direct	0	
4501 Improving America's Schools Act	68,136	68,136
4520 Programs for the Disabled	271,636	384,766
4530 Applied Technology Education	18,000	35,817
4600 Other Restricted Grants-in-Aid, Fed. thru St.	76,583	83,709
4810 Federal Forest Service	50,323	71,477
4900 Other Revenues From Federal Sources	20,000	
TOTAL REVENUES, FEDERAL SOURCES	581,521	808,056
1000 PAYMENTS FROM OTHER DISTRICTS		
1320 Tuition from Other LEAs Within the State	0	
1330 Tuition From Other LEAs Outside the State	0	
1420 Trans. Fees From Other LEAs Within the State	0	
1430 Trans. Fees From Other LEAs Outside the State	0	
TOTAL PAYMENTS FROM OTHER DISTRICTS	0	0
TOTAL REVENUES, 10 MAINTENANCE & OPERATION FUND	23,700,537	25,193,822
5000 OTHER SOURCES & CHANGES		
5125 Dec in Reserved for Encumbrances Fund Balance	0	7,697
5150 Dec in Reserved for Inventories Fund Balance	0	
5200 Interfund Transfers	0	
5200 Interfund Transfers - M & O from 10%	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance		214,265
5700 Decrease in Designated Fund Balance	0	
5701 Decrease in Designated Fund Balance (Spec. Tran.)	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	0	221,962
GRAND TOTAL REVENUES, SOURCES, & CHANGES 10 MAINTENANCE AND OPERATION FUND	23,700,537	25,415,784

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PARK CITY 22

REVENUES

ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
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23 NON K-12 PROGRAMS FUND

1000 REVENUES FROM LOCAL SOURCES		
1100 Property Taxes	597,134	604,117
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	20,465	22,091
1199 Penalties on Taxes	0	
1300 Tuition	0	
1800 Community Services Activities	0	
1900 Other Revenues From Local Sources	444,697	536,818
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	1,062,296	1,163,026
3000 REVENUES FROM STATE SOURCES		
3115 Special Education - Preschool	71,944	71,944
Special Populations		
3209 Adult High School Completion	22,544	25,713
3210 Adult Basic Skills	3,055	3,055
3405 Social Security and Retirement	0	
3900 Revenues from Other State Agencies	0	
TOTAL REVENUES, STATE SOURCES	97,543	100,712
4000 REVENUES FROM FEDERAL SOURCES		
4522 IDEA - Hand., Part B, PL 99-457 (Preschool Inc.)	17,054	16,952
4580 Adult Education	5,105	3,921
4900 Other Revenues From Federal Sources	20,000	85,576
TOTAL REVENUES, FEDERAL SOURCES	42,159	106,449
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND	1,201,998	1,370,187
5000 OTHER SOURCES & CHANGES		
5125 Dec in Reserved for Encumbrances Fund Balance	0	1,603
5200 Interfund Transfers	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	0	1,603
GRAND TOTAL REVENUES, SOURCES, & CHANGES 23 NON K-12 PROGRAMS FUND	1,201,998	1,371,790

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
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31 DEBT SERVICE FUND

1000 REVENUES FROM LOCAL SOURCES		
1100 Property Taxes	5,119,687	5,179,563
1124 Capital Outlay Foundation	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	175,465	189,401
1199 Penalties on Taxes	0	
1500 Earnings on Investments	0	
1900 Other Revenues From Local Sources	40,187	40,187
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	5,335,339	5,409,151
3000 REVENUES FROM STATE SOURCES		
3650 Capital Outlay Foundation	0	
3660 Emergency School Bldg Needs Pgm	0	
TOTAL REVENUES, STATE SOURCES	0	0
TOTAL REVENUES, 31 DEBT SERVICE FUND	5,335,339	5,409,151
5000 OTHER SOURCES & CHANGES		
5200 Interfund Transfers	0	
5200 Interfund Transfers - Debt Service from 10%	0	
5200 Interfund Trans-Debt Srv from Other Cap Outlay	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	0	0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 31 DEBT SERVICE FUND	5,335,339	5,409,151

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
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32 CAPITAL PROJECTS FUND

1000 REVENUES FROM LOCAL SOURCES		
1100 Property Taxes	4,581,287	4,634,867
1124 Capital Outlay Foundation	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	157,013	169,483
1199 Penalties on Taxes	0	
1500 Earnings on Investments	180,000	203,265
1900 Other Revenues From Local Sources	919,311	1,120,508
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	5,837,611	6,128,123
3000 REVENUES FROM STATE SOURCES		
3150 Applied Technology	20,000	
3405 Social Security and Retirement	0	
3600 Public Education Capital Outlay	0	
3650 Capital Outlay Foundation	0	
3660 Emergency Building Needs	0	
3700 Miscellaneous State Revenues	0	
TOTAL REVENUES, STATE SOURCES	20,000	0
4000 REVENUES FROM FEDERAL SOURCES		
4000 Revenues from Federal Sources	0	41,625
TOTAL REVENUES, FEDERAL SOURCES	0	41,625
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	5,857,611	6,169,748
5000 OTHER SOURCES & CHANGES		
5100 Sale of Bonds	0	
5125 Dec in Reserved for Encumbrances Fund Balance	0	197,140
5150 Dec in Reserved for Inventories Fund Balance	0	
5200 Interfund Transfers	0	
5300 Sale/Compens. for Loss-Fixed Assets	35,437	35,534
5400 School Building Revolving Account	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	8,179,708	4,810,097
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	8,215,145	5,042,771
GRAND TOTAL REVENUES, SOURCES, & CHANGES 32 CAPITAL PROJECTS FUND	14,072,756	11,212,519

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
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40 BUILDING RESERVE FUND

<u>1000 REVENUES FROM LOCAL SOURCES</u>		
1100 Property Taxes	0	
1134 Judgement Recovery	0	
1154 Fee-In-Lieu of Taxes	0	
1199 Penalties on Taxes	0	
1500 Earnings on Investment		
1900 Other Revenues From Local Sources	0	
1999 Tax Refunds	0	
TOTAL REVENUES, LOCAL SOURCES	0	0
<u>3000 REVENUES FROM STATE SOURCES</u>		
3600 Public Education Capital Outlay	0	
3700 Miscellaneous State Revenues	0	
TOTAL REVENUES, STATE SOURCES	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0
<u>5000 OTHER SOURCES & CHANGES</u>		
5200 Interfund Transfers	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
TOTAL OTHER SOURCES & CHANGES	0	0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 40 BUILDING RESERVE FUND	0	0

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
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49 FOOD SERVICE FUND (GOVERNMENTAL FUNDS ONLY)*

1000 REVENUES FROM LOCAL SOURCES		
1500 Earnings on Investments	0	
1610 Sales to Students	703,968	746,464
1620 Sales to Adults	13,135	14,445
1690 Other Revenues From Local Sources	23,000	
TOTAL REVENUES, LOCAL SOURCES	740,103	760,909
3000 REVENUES FROM STATE SOURCES		
3700 Miscellaneous State Revenues	0	
3770 School Lunch	61,015	102,058
TOTAL REVENUES, STATE SOURCES	61,015	102,058
4000 REVENUES FROM FEDERAL SOURCES		
4571 Lunch Reimbursement	52,278	54,000
4572 Lunch Reimbursement (Free & Reduced Meals)	84,027	97,581
4573 Special Milk Reimbursement	6,423	3,456
4574 Breakfast Reimbursement	13,212	18,013
4575 Child & Adult Care Food Program	0	
4578 NET (Nutritional Education and Training Pgm.)	0	
4579 Other Child Nutrition Program Revenue	42,000	70,992
TOTAL REVENUES, FEDERAL SOURCES	197,940	244,042
TOTAL REVENUES, 49 FOOD SERVICE FUND	999,058	1,107,009
5000 OTHER SOURCES & CHANGES		
5125 Dec in Reserved for Encumbrances Fund Balance	0	
5150 Dec in Reserved for Inventories Fund Balance	0	0
5200 Interfund Transfers	0	
5500 Decrease in Undistributed Reserve Fund Balance	0	
5600 Dec in Reserved For Commitments Fund Balance	0	
5700 Decrease in Designated Fund Balance	0	
5800 Decrease in Unreserved Fund Balance	0	
5900 Miscellaneous Other Sources	0	
TOTAL OTHER SOURCES & CHANGES	0	0
GRAND TOTAL REVENUES, SOURCES, & CHANGES		
49 FOOD SERVICE FUND	999,058	1,107,009

*Use this fund only if your School Food Service is a Governmental Fund.

ANNUAL FINANCIAL REPORT

PARK CITY 22

REVENUES

ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
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51 FOOD SERVICE FUND (PROPRIETARY FUNDS ONLY)*

1000 REVENUES FROM LOCAL SOURCES		
1500	Earnings on Investments	
1610	Sales to Students	
1620	Sales to Adults	
1690	Other Revenues From Local Sources	
TOTAL REVENUES, LOCAL SOURCES		0
3000 REVENUES FROM STATE SOURCES		
3700	Miscellaneous State Revenues	
3770	School Lunch	
TOTAL REVENUES, STATE SOURCES		0
4000 REVENUES FROM FEDERAL SOURCES		
4571	Lunch Reimbursement	
4572	Lunch Reimbursement (Free & Reduced Meals)	
4573	Special Milk Reimbursement	
4574	Breakfast Reimbursement	
4575	Child & Adult Care Food Program	
4578	NET (Nutritional Education and Training Pgm.)	
4579	Other Child Nutrition Program Revenue	
TOTAL REVENUES, FEDERAL SOURCES		0
TOTAL REVENUES, 51 FOOD SERVICE FUND		0
5000 OTHER SOURCES & CHANGES		
5125	Dec in Reserved for Encumbrances Fund Balance	
5150	Dec in Reserved for Inventories Fund Balance	
5200	Interfund Transfers	
5500	Decrease in Undistributed Reserve Fund Balance	
5600	Dec in Reserved For Commitments Fund Balance	
5700	Decrease in Designated Fund Balance	
5800	Decrease in Unreserved Fund Balance	
5900	Miscellaneous Other Sources	
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 51 FOOD SERVICE FUND		0

*Use either Fund 49 or Fund 51 but **NOT both**.

An Enterprise Fund does not require a budget.

ANNUAL FINANCIAL REPORT

PARK CITY 22	ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
REVENUES		

52 ENTERPRISE FUNDS

<u>1000 REVENUES FROM LOCAL SOURCES</u>		
TOTAL REVENUES, LOCAL SOURCES		
<u>3000 REVENUES FROM STATE SOURCES</u>		
TOTAL REVENUES, STATE SOURCES		
<u>4000 REVENUES FROM FEDERAL SOURCES</u>		
TOTAL REVENUES, FEDERAL SOURCES		
TOTAL REVENUES, 52 ENTERPRISE FUNDS		0
<u>5000 OTHER SOURCES & CHANGES</u>		
5125 Dec in Reserved for Encumbrances Fund Balance		
5150 Dec in Reserved for Inventories Fund Balance		
5200 Interfund Transfers		
5700 Decrease in Designated Fund Balance		
5900 Miscellaneous Other Sources		
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL REVENUES, SOURCES, & CHANGES 52 ENTERPRISE FUNDS		0

An Enterprise Fund does not require a budget.

ANNUAL FINANCIAL REPORT

PARK CITY 22	ENDING BUDGET REVENUES FY 2002	ACTUAL REVENUES FY 2002
REVENUES		

71 EXPENDABLE TRUST FUNDS

<u>1000 RECEIPTS FROM LOCAL SOURCES</u>		
TOTAL RECEIPTS, LOCAL SOURCES		
<u>3000 RECEIPTS FROM STATE SOURCES</u>		
TOTAL RECEIPTS, STATE SOURCES		
<u>4000 RECEIPTS FROM FEDERAL SOURCES</u>		
TOTAL RECEIPTS, FEDERAL SOURCES		
TOTAL RECEIPTS, 71 TRUST FUNDS		0
<u>5000 OTHER SOURCES & CHANGES</u>		
5125 Dec in Reserved for Encumbrances Fund Balance		
5150 Dec in Reserved for Inventories Fund Balance		
5200 Interfund Transfers		
5700 Decrease in Designated Fund Balance		
5800 Decrease in Unreserved Fund Balance		
5900 Miscellaneous Other Sources		
TOTAL OTHER SOURCES & CHANGES		0
GRAND TOTAL RECEIPTS, SOURCES, & CHANGES 71 TRUST FUNDS		0

SUMMARY OF REVENUES, SOURCES, & CHANGES

TOTAL LOCAL REVENUES - Unshaded Cells	31,356,620	32,439,473
TOTAL STATE REVENUES - Unshaded Cells	4,916,303	5,610,272
TOTAL FEDERAL REVENUES - Unshaded Cells	821,620	1,200,172
TOTAL FROM OTHER DISTRICTS - Unshaded Cells	0	0
TOTAL REVENUES - Unshaded Cells	37,094,543	39,249,917
TOTAL OTHER SOURCES & CHANGES - Unshaded Cells	8,215,145	5,266,336
GRAND TOTAL - Unshaded Cells	45,309,688	44,516,253

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
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10 MAINTENANCE AND OPERATION FUND

1000 INSTRUCTION		
131	Salaries - Teachers	10,013,531
132	Salaries - Substitute Teachers	161,387
161	Salaries - Tchr. Aides & Paraprof.	840,885
199	Salaries - All Other	40,000
TOTAL SALARIES (Subtotal)		11,055,803
200	Employee Benefits	3,306,061
300-500	Purchased Services	382,474
	561 Tuition In-State	0
	562 Tuition Out-of-State	0
610	Supplies	502,137
620	Energy Supplies	0
641	Books (Textbooks Only)	363,263
670	Computer Supplies (Instructional Only)	27,965
680	Maintenance Supplies & Materials	16,000
TOTAL SUPPLIES AND MATERIALS (Subtotal)		909,365
700	Property (Instructional Equipment)	0
800	Other Objects	0
TOTAL EXPENDITURES, INSTRUCTION (Function 1000)		15,653,703
2000 SUPPORTING SERVICES		
2100 SUPPORT SERVICES - STUDENTS:		
141	Salaries - Attend. & Soc. Work Personnel	0
142	Salaries - Guidance Personnel	496,950
143	Salaries - Health Services Personnel	33,118
144	Salaries - Psychological Personnel	0
152	Salaries - Secretarial and Clerical	88,699
199	Salaries - All Other	26,500
TOTAL SALARIES (Subtotal)		645,267
200	Employee Benefits	227,692
300-500	Purchased Services	361
600	Supplies and Materials	5,118
700	Property	0
800	Other Objects	0
TOTAL EXPENDITURES, SUPPORT SERVICES - STUDENTS		878,438

ANNUAL FINANCIAL REPORT

PARK CITY 22		ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
EXPENDITURES			
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF			
115	Salaries - Supervisors & Directors	0	
133	Salaries - Sabbatical Leave	0	
145	Salaries - Media Personnel - Certif.	311,935	312,153
152	Salaries - Secretarial and Clerical	0	
162	Salaries - Media Personnel - Noncertif.	6,227	6,294
199	Salaries - All Other	0	1,893
	TOTAL SALARIES (Subtotal)	318,162	320,340
200	Employee Benefits	103,437	103,269
300-500	Purchased Services	11,500	
600	Supplies & Materials (Except as Below)	0	130
	644 Library Books	35,178	91,431
	650 Periodicals	19,196	17,704
	660 Audio Visual Materials	18,502	19,069
700	Property	0	
800	Other Objects	0	
	TOTAL EXP., SUPPORT SVCS. - INSTRUCTIONAL STAFF	505,975	551,943
2300 SUPPORT SVCS. - DIST. GEN. ADMINISTRATION			
	Salaries - Sch. Board, Superintendent, Associate, Deputy or Assist. Superintendents and Sch. Business Administrator		
111-114	Salaries - District Administration	120,032	120,032
115	Salaries - Supervisors & Directors	209,923	222,525
152	Salaries - Secretarial & Clerical	186,422	187,990
199	Salaries - All Other	0	
	TOTAL SALARIES (subtotal)	516,377	530,547
200	Employee Benefits	161,998	168,072
300-500	Purchased Services	193,024	181,527
522	Liability Insurance	26,080	26,080
600	Supplies and Materials	30,609	29,559
700	Property	0	
800	Other Objects	0	
	TOTAL EXPEND., SUPPORT SVCS.-DIST. GEN. ADMIN.	928,088	935,785
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION			
121	Salaries - Principals and Assistants	754,200	748,171
152	Salaries - Secretarial and Clerical	352,938	346,352
199	Salaries - All Other	0	767
	TOTAL SALARIES (Subtotal)	1,107,138	1,095,290
200	Employee Benefits	399,362	421,669
300-500	Purchased Services	35,325	33,040
600	Supplies and Materials	0	
700	Property	0	
800	Other Objects	0	
	TOTAL EXPEND., SUPPORT SVCS. - SCHOOL ADMIN.	1,541,825	1,549,999

ANNUAL FINANCIAL REPORT

PARK CITY 22		ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
EXPENDITURES			
2500 SUPPORT SERVICES - BUSINESS			
100	Salaries	241,064	259,158
200	Employee Benefits	78,376	84,053
300-500	Purchased Services	15,062	10,974
522	Liability Insurance	0	
600	Supplies and Materials	3,500	3,403
700	Property	0	
800	Other Objects	0	
TOTAL EXPENDITURES, SUPPORT SERVICES - BUSINESS		338,002	357,588
2600 OPERATION & MAINTENANCE OF PLANT SERVICES			
181	Salaries - Operation & Maint. Supervisor	58,921	58,921
182	Salaries - Custodial & Maint. Personnel	1,210,922	1,226,236
199	Salaries - All Other	0	
TOTAL SALARIES (Subtotal)		1,269,843	1,285,157
200	Employee Benefits	504,555	503,908
300-500	Purchased Services	397,977	362,486
522	Liability Insurance	0	
600	Supplies and Materials	923,569	885,204
700	Property	0	
800	Other Objects	0	
TOTAL EXPENDITURES, OPERATION & MAINT. OF PLANT		3,095,944	3,036,755

ANNUAL FINANCIAL REPORT

PARK CITY 22		ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
EXPENDITURES			
2700 STUDENT TRANSPORTATION SERVICES			
152	Salaries - Secretarial and Cleric	16,963	14,932
171	Salaries - Supervisors	43,334	43,334
172	Salaries - Bus Drivers	479,088	502,673
173	Salaries - Mechanics & Other Garage Emp.	124,290	124,908
174	Salaries - Other (Trainers, etc.)	0	
	TOTAL SALARIES (Subtotal)	663,675	685,847
210	Retirement	78,977	76,853
220	Social Security	50,771	51,161
240	Insurance (Health/Accident/Life)	136,819	136,366
270	Industrial Insurance	0	
280	Unemployment Insurance	0	
	TOTAL BENEFITS (Subtotal)	266,567	264,380
421	Water / Sewer	4,091	4,708
440	Repairs	0	
441	Garage Equipment Repairs	1,022	
452	Rental of Equipment and Vehicles	0	
490	Other Purchased Property Services	9,328	479
	TOTAL PURCHASED PROPERTY SERVICES (Subtotal)	14,441	5,187
511	Services from Other LEAs (In State)	0	
512	Services from Other LEAs (Out of State)	0	
513	Commercial	0	
514	Student Allowance	6,000	2,066
515	Payment in Lieu - Subsistence	0	
516	Pmt of Mileage in Lieu of Bus (Dead Miles)	0	
521	Property Insurance	4,227	4,227
522	Liability Insurance	0	
530	Communications (Telephone)	2,384	2,627
580	Travel/Per Diem	1,336	2,547
	TOTAL OTHER PURCHASED SERVICES (Subtotal)	13,947	11,467
610	Misc. Supplies (Office)	17,134	19,950
624	Motor Fuel	67,316	60,240
625	Natural Gas	20,141	20,754
626	Electricity	4,442	5,594
681	Lubricants	0	
682	Tires and Tubes	10,881	11,262
683	Repair Parts for Vehicle (Bus)	79,826	85,894
684	Repair Parts for Garage Equipment	0	
689	Misc. Supplies (Shop)	0	479
	TOTAL SUPPLIES & MATERIALS (Subtotal)	199,740	204,173
730	Equipment	0	
732	School Buses	0	185,074
	TOTAL EQUIPMENT (Subtotal)	0	185,074
890	Misc. Expenditures	2,007	1,666
891	Training	500	1,833
	TOTAL EXPENDITURES, STUDENT TRANS. SERVICES	1,160,877	1,359,627

ANNUAL FINANCIAL REPORT

PARK CITY 22	ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
EXPENDITURES		
<u>2800 SUPPORT SERVICES CENTRAL</u>		
<u>2810 PLANNING, RESEARCH, ETC.</u>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, PLANNING, RESEARCH, ETC.	0	0
<u>2820 INFORMATION SERVICES</u>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, INFORMATION SERVICES	0	0
<u>2830 STAFF SERVICES</u>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, STAFF SERVICES	0	0
<u>2840 DATA PROCESSING SERVICES</u>		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, DATA PROCESSING SERVICES	0	0
TOTAL EXPENDITURES, SUPPORT SERVICES - CENTRAL	0	0

ANNUAL FINANCIAL REPORT

PARK CITY 22	ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
EXPENDITURES		
2900 OTHER SUPPORT SERVICES		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	100,000	
TOTAL EXPENDITURES, OTHER SUPPORT SERVICES	100,000	0
TOTAL EXPENDITURES FOR SUPPORT SERVICES	8,549,149	8,570,536
5000 DEBT SERVICE (TAX ANTICIPATION NOTES)		
830 Interest	0	
TOTAL EXPENDITURES, 10 MAINT. & OPERATION FUND	24,202,852	23,931,900
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances	0	
925 Increase to Reserved for Inventories	0	
930 Interfund Transfers	175,000	175,000
935 Increase to Undistributed Reserve Fund Balance	50,000	50,000
940 Inc to Reserved For Commitments Fund Balance	0	8,582
945 Increase to Designated Fund Balance	0	282,061
946 Increase to Desig. Fund Bal (Spec. Trans.)	0	
950 Increase to Unreserved Fund Balance	0	
TOTAL OTHER USES & CHANGES	225,000	515,643
GRAND TOTAL EXPENDITURES, USES, & CHANGES 10 MAINTENANCE AND OPERATION FUND	24,427,852	24,447,543

TOTAL EXPENDITURE BY OBJECT - 10 MAINTENANCE AND OPERATION FUND

100 Salaries	15,817,329	15,272,889
200 Employee Benefits	5,048,048	5,090,159
300-500 Purchased Services	1,090,191	1,041,427
600 Supplies and Materials	2,144,777	2,338,852
700 Property	0	185,074
800 Other Objects	102,507	3,499
GRAND TOTAL EXPENDITURES BY OBJECT 10 MAINTENANCE AND OPERATION FUND	24,202,852	23,931,900

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
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23 NON K-12 PROGRAMS FUND

3000 OPERATION OF NONINSTRUCTIONAL SERVICES		
3200 OTHER SERVICES		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	0	
600 Supplies and Materials	0	
700 Property	0	
800 Other Objects	0	
TOTAL EXPENDITURES, OTHER SERVICES	0	0
3300 COMMUNITY SERVICES		
100 Salaries	618,372	618,906
200 Employee Benefits	99,041	116,711
300-500 Purchased Services	54,272	80,768
600 Supplies and Materials	64,575	74,229
700 Property	51,326	32,774
800 Other Objects	534,407	0
TOTAL EXPENDITURES, COMMUNITY SERVICES	1,421,993	923,388
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	1,421,993	923,388
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances	0	
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
940 Inc to Reserved For Commitments Fund Balance	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unreserved Fund Balance	0	
TOTAL OTHER USES & CHANGES	0	0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 23 NON K-12 PROGRAMS FUND	1,421,993	923,388

TOTAL EXPENDITURE BY OBJECT - 23 NON K-12 PROGRAMS FUND

100 Salaries	618,372	618,906
200 Employee Benefits	99,041	116,711
300-500 Purchased Services	54,272	80,768
600 Supplies and Materials	64,575	74,229
700 Property	51,326	32,774
800 Other Objects	534,407	0
GRAND TOTAL EXPENDITURES BY OBJECT 23 NON K-12 PROGRAMS FUND	1,421,993	923,388

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
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31 DEBT SERVICE FUND

5000 DEBT SERVICE		
830 Interest	2,339,012	2,307,736
840 Redemption of Principal	4,050,000	4,050,000
890 Miscellaneous Expenditures	12,175	2,223
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	6,401,187	6,359,959
6000 OTHER USES & CHANGES		
930 Interfund Transfers	0	
935 Increase to Undistributed Reserve Fund Balance	0	
945 Increase to Designated Fund Balance	0	
950 Increase to Unreserved Fund Balance	0	
TOTAL OTHER USES & CHANGES	0	0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 31 DEBT SERVICE FUND	6,401,187	6,359,959

32 CAPITAL PROJECTS FUND

.0002 TAX RATE PROGRAM		
2600 MAINTENANCE OF PLANT SERVICES		
100 Salaries	0	
200 Employee Benefits	0	
300-500 Purchased Services	55,906	33,727
600 Supplies and Materials	0	14,092
700 Property	0	9,538
800 Other Objects	0	
TOTAL EXPEND., MAINTENANCE OF PLANT SERVICES	55,906	57,357
10% OF BASIC PROGRAM		
1000 INSTRUCTION (10% of Basic)		
610 Supplies	0	
641 Textbooks	0	
730 Equipment	0	
TOTAL EXPENDITURES, INSTRUCTION	0	0
2000 SUPPORTING SERVICES (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, SUPPORTING SERVICES	0	0
2500 SUPPORT SERVICES - BUSINESS (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, BUSINESS	0	0
2600 MAINTENANCE OF PLANT SERV. (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, MAINTENANCE OF PLANT	0	0

ANNUAL FINANCIAL REPORT

PARK CITY 22	ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
EXPENDITURES		
2700 STUDENT TRANS. SERVICES (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
732 School Buses	0	
TOTAL EXPENDITURES, STUDENT TRANSPORTATION	0	0
2830 STAFF SERVICES (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, STAFF SERVICES	0	0
2840 DATA PROCESSING (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, DATA PROCESSING	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)		
610 Supplies	0	
730 Equipment	0	
TOTAL EXPENDITURES, OTHER SUPPORT SERVICES	0	0
4501 FACILITIES ACQ. & CONST. SERV. (10% of Basic) PERFORMED BY STAFF		
460 Construction and Remodeling	0	
710 School Sites	0	
720 Buildings	0	
731 Machinery	0	
733 Furniture and Fixtures	0	
734 Audio-Visual Equipment	0	
735 Non-Bus Vehicles	0	
739 Other Equipment	0	
TOTAL EXPEND., FACILITIES A & C (STAFF)	0	0
4502 FACILITIES ACQ. & CONST. SERV. (10% of Basic) PERFORMED BY CONTRACTORS		
460 Construction and Remodeling	0	
700 Property	0	
TOTAL EXPEND., FACILITIES A & C (CONTRACTORS)	0	0
5000 DEBT SERVICES (10% of Basic)		
830 Interest	0	
840 Redemption of Principal	0	
TOTAL EXPENDITURES, DEBT SERVICE	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	0	0

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES		ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
4501 FACILITIES ACQUISITION & CONST. SERVICES PERFORMED BY STAFF			
100	Salaries	0	
200	Employee Benefits	0	
300-500	Purchased Services	5,989,937	
600	Supplies and Materials	0	
680	Supplies and Materials - Buses	0	
710	Land and Improvements	48,333	28,084
720	Buildings	6,470,442	489,612
731	Machinery	46,172	44,023
732	School Buses	185,074	
733	Furniture and Fixtures	138,413	130,033
734	Audio-Visual Equipment	0	
735	Non-Bus Vehicles	54,787	54,787
739	Other Equipment	1,080,379	969,447
750	Media Materials	0	
800	Other Objects	3,313	41,904
TOTAL EXPEND., FACILITIES A & C (STAFF)		14,016,850	1,757,890
4502 FACILITIES ACQ. & CONST. SERV. PERFORMED BY CONTRACTORS			
460	Construction and Remodeling	0	5,371,312
700	Property	0	
TOTAL EXPEND., FACILITIES A & C (CONTRACTORS)		0	5,371,312
TOTAL EXPENDITURES, FACILITIES A & C		14,016,850	7,129,202
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND		14,072,756	7,186,559
6000 OTHER USES & CHANGES			
920	Increase to Reserved for Encumbrances	0	
925	Increase to Reserved for Inventories	0	
930	Interfund Transfers	0	
930	Interfund Transfers - 10% to M & O	0	
930	Interfund Transfers - 10% to Debt Service	0	
930	Interfund Trans-Oth Cap Outlay to Debt Srv.	0	
935	Increase to Undistributed Reserve Fund Balance	0	
940	Inc to Reserved For Commitments Fund Balance	0	
945	Increase to Designated Fund Balance	0	4,025,960
950	Increase to Unreserved Fund Balance	0	
TOTAL OTHER USES & CHANGES		0	4,025,960
GRAND TOTAL EXPENDITURES, USES, & CHANGES 32 CAPITAL PROJECTS FUND		14,072,756	11,212,519

TOTAL EXPENDITURE BY OBJECT - 32 CAPITAL PROJECTS FUND

100	Salaries	0	0
200	Employee Benefits	0	0
300-500	Purchased Services	6,045,843	5,405,039
600	Supplies and Materials	0	14,092
700	Property	8,023,600	1,725,524
800	Other Objects	3,313	41,904
GRAND TOTAL EXPENDITURES BY OBJECT 32 CAPITAL PROJECTS FUND		14,072,756	7,186,559

ANNUAL FINANCIAL REPORT

11/21/2006

PARK CITY 22

EXPENDITURES

ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
--	-----------------------------------

40 BUILDING RESERVE FUND

4000 FACILITIES ACQUISITION & CONST. SERVICES		
100	Salaries	
200	Employee Benefits	
300	Professional & Technical Services	0
400	Property Services	0
700	Property	0
800	Other Objects	0
830	Interest	0
840	Redemption of Principal	0
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND		0
6000 OTHER USES & CHANGES		
930	Interfund Transfers	0
940	Inc to Reserved For Commitments Fund Balance	0
945	Increase to Designated Fund Balance	0
TOTAL OTHER USES & CHANGES		0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 40 BUILDING RESERVE FUND		0

49 FOOD SERVICE FUND (GOVERNMENTAL FUNDS ONLY)*

3100 FOOD SERVICES			
100	Salaries	388,043	382,562
200	Employee Benefits	153,015	131,930
300-500	Purchased Services	28,901	25,508
600	Supplies and Materials (except food)	27,141	28,247
630	Food	416,227	431,203
700	Property	13,602	13,165
800	Other Objects	50,000	0
TOTAL EXPENDITURES, 49 FOOD SERVICES FUND		1,076,929	1,012,615
6000 OTHER USES & CHANGES			
920	Increase to Reserved for Encumbrances	0	
925	Increase to Reserved for Inventories	0	29,573
930	Interfund Transfers	0	
935	Increase to Undistributed Reserve Fund Balance	0	
940	Inc to Reserved For Commitments Fund Balance	0	
945	Increase to Designated Fund Balance	0	35,344
950	Increase to Unreserved Fund Balance	0	
TOTAL OTHER USES & CHANGES		0	64,917
GRAND TOTAL EXPENDITURES, USES, & CHANGES 49 FOOD SERVICE FUND		1,076,929	1,077,532

*Use this fund only if your School Food Service is a Governmental Fund.

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
--	-----------------------------------

51 FOOD SERVICE FUND (PROPRIETARY FUNDS ONLY)*

3100 FOOD SERVICES		
100 Salaries		
200 Employee Benefits		
300-500 Purchased Services		
600 Supplies and Materials (except food)		
630 Food		
700 Property		
780 Depreciation		
800 Other Objects		
TOTAL EXPENDITURES, 51 FOOD SERVICES FUND		0
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances		
925 Increase to Reserved for Inventories		
930 Interfund Transfers		
935 Increase to Undistributed Reserve Fund Balance		
940 Inc to Reserved For Commitments Fund Balance		
945 Increase to Designated Fund Balance		
950 Increase to Unreserved Fund Balance		
TOTAL OTHER USES & CHANGES		0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 51 FOOD SERVICE FUND		0

*Use either Fund 49 or Fund 51 but **NOT both**.
An Enterprise Fund does not require a budget.

52 ENTERPRISE FUNDS

3200 OTHER ENTERPRISE SERVICES		
100 Salaries		
200 Employee Benefits		
300-500 Purchased Services		
600 Supplies and Materials (except food)		
700 Property		
780 Depreciation		
800 Other Objects		
TOTAL EXPENDITURES, 52 ENTERPRISE FUNDS		0
6000 OTHER USES & CHANGES		
920 Increase to Reserved for Encumbrances		
925 Increase to Reserved for Inventories		
930 Interfund Transfers		
945 Increase to Designated Fund Balance		
TOTAL OTHER USES & CHANGES		0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 52 ENTERPRISE FUNDS		0

ANNUAL FINANCIAL REPORT

PARK CITY 22

EXPENDITURES

ENDING BUDGET EXPENDITURES FY 2002	ACTUAL EXPENDITURES FY 2002
--	-----------------------------------

71 EXPENDABLE TRUST FUNDS

---- OTHER OUTLAYS		
100	Salaries	
200	Employee Benefits	
300-500	Purchased Services	
600	Supplies and Materials	
700	Property	
800	Other Objects	
TOTAL EXPENDITURES, 71 TRUST FUNDS		0
6000 OTHER USES & CHANGES		
920	Increase to Reserved for Encumbrances	
925	Increase to Reserved for Inventories	
930	Interfund Transfers	
945	Increase to Designated Fund Balance	
950	Increase to Unreserved Fund Balance	
TOTAL OTHER USES & CHANGES		0
GRAND TOTAL EXPENDITURES, USES, & CHANGES 71 TRUST FUNDS		0

SUMMARY OF TOTAL EXPENDITURES / USES

GRAND TOTAL EXPENDITURES - Unshaded Cells	47,175,717	39,414,421
GRAND TOTAL OTHER USES & CHANGES - Unshaded Cells	225,000	4,606,520
GRAND TOTAL - Unshaded Cells	47,400,717	44,020,941

SUMMARY OF TOTAL EXPENDITURES BY OBJECT - ALL FUNDS

100	Salaries	16,823,744	16,274,357
200	Employee Benefits	5,300,104	5,338,800
300-500	Purchased Services	7,219,207	6,552,742
600	Supplies and Materials	2,652,720	2,886,623
700	Property	8,088,528	1,956,537
800	Other Objects	7,091,414	6,405,362
GRAND TOTAL EXPENDITURES BY OBJECT ALL FUNDS		47,175,717	39,414,421

MISCELLANEOUS REPORT SECTION

PARK CITY 22

FY 2002

D. SCHOOL BOND ELECTION

1. Was a bond election held for this fiscal year?	Yes	_____	No	<u> X </u>
2. If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds Authorized	\$	_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

E. STATUS OF DISTRICT INDEBTEDNESS

BONDED INDEBTEDNESS				
1. Bonds Outstanding at Beginning of Year			\$	<u> 50,675,000 </u>
2. Bonds Issued During Year for:				
a. New Capital Outlay	\$	_____		
b. Funding Current/Floating Debt	\$	_____		
c. Refunding Bonds	\$	_____		
Total Bonds Issued During Year			\$	<u> 0 </u>
3. Total Bonds Retired During Year			\$	<u> 4,050,000 </u>
Total Bonded Indebtedness			\$	<u> 46,625,000 </u>
NON-BONDED INDEBTEDNESS				
4. Contingencies, Compensations, Benefits, Pensions, Etc.			\$	<u> 43,144 </u>
5. Bond Anticipation Notes			\$	_____
6. School Building Revolving Account Balance			\$	_____
7. Capital Leases			\$	_____
8. Miscellaneous Debt			\$	_____
Total Non-Bonded Indebtedness			\$	<u> 43,144 </u>
TOTAL GENERAL LONG-TERM DEBT			\$	<u> 46,668,144 </u>

F. LOCAL PROGRAM REVENUES & USES (53A-17a-123)

1. Revenue from Local Program (State Funds)			\$	<u> 351,776 </u>
2. Disposition of Funds Reported in Item 1:				
a. Maintenance & Operation (Fund 10)	\$	<u> 351,776 </u>		
b. Debt Service (Fund 31)	\$	_____		
c. Capital Projects (Fund 32)	\$	_____		
d. Total			\$	<u> 351,776 </u>

G. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes	<u> X </u>	No	_____
2. If yes, please furnish the following information:				
a. Date		<u> 5/1/1995 </u>		
b. Tax Rate Approver		<u> .002000 </u>		

H. BOARD LEEWAY (53A-17a-134(6)(a))

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	<u> X </u>
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be prior to April 1		_____		
b. Tax Rate Approver		_____		

ANNUAL FINANCIAL REPORT

STATEMENT OF GOVERNMENTAL LIABILITIES For the Year Ended June 30, 2002

PARK CITY 22

D. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes _____	No _____ <u>X</u>
If yes, please furnish the following information:		
a. Date	_____	
b. Amount of Bonds	_____	
c. Number of Votes FOR	_____	
d. Number of Votes AGAINST	_____	

E. STATUS OF DISTRICT INDEBTEDNESS

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds payable:					
General obligation bonds	-	-	-	-	-
Deferred amounts for issuance premium	-	-	-	-	-
Deferred amounts on refunding	-	-	-	-	-
Other (please list)	-	-	-	-	-
	-	-	-	-	-
TOTAL BONDS PAYABLE, NET	-	-	-	-	-
Obliations under capital leases	-	-	-	-	-
School Building Revolving Account Balance	-	-	-	-	-
Arbitrage rebate payable	-	-	-	-	-
Accured vacation payable	-	-	-	-	-
Early retirement payalbe	-	-	-	-	-
Other (please list)	-	-	-	-	-
	-	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITY LONG-TERM LIABILITIES	-	-	-	-	-

F. LOCAL PROGRAM REVENUES & USES (53a-17A-123)

1. Revenue from Local Program (State Funds from Schedule C)	\$ _____ 0
2. Disposition of Funds Reported in Item 1:	
a. Maintenance & Operation (Fund 10)	\$ _____
b. Debt Service (Fund 31)	\$ _____
c. Capital Projects (Fund 32)	\$ _____
d. Total	\$ _____ 0

G. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes _____	No _____
2. If yes, please furnish the following information:		
a. Date	_____	
b. Tax Rate Approved	_____	

H. BOARD LEEWAY (53a-17-134(6)(a))

1. Was a Board Leeway approved for this fiscal year?	Yes _____	No _____
2. If yes, please furnish the following information:		
a. Date of Formal Action (Must be prior to April 1)	_____	
b. Tax Rate Approved	_____	

STATEMENT OF NON-CURRENT GOVERNMENTAL ASSETS
For the year ended June 30, 2002

PARK CITY 22

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated				
Land	-	-	-	-
Construction in progress	-	-	-	-
Water stock	-	-	-	-
Other (please list)	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL CAPITAL ASSETS, NOT BEING DEPRECIATED	-	-	-	-
Capital assets, being depreciated:				
Buildings and improvements	-	-	-	-
Furniture and equipment	-	-	-	-
Other (please list)	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL CAPITAL ASSETS, BEING DEPRECIATED	-	-	-	-
Accumulated depreciation for:				
Buildings and improvements	-	-	-	-
Furniture and equipment	-	-	-	-
Other (please list)	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL ACCUMULATED DEPRECIATION	-	-	-	-
TOTAL CAPITAL ASSETS, BEING DEPRECIATED, NET	-	-	-	-
Governmental activities capital assets, net	-	-	-	-

EOF

ANNUAL FINANCIAL REPORT

PARK CITY 22

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2003

ADJUSTED EXPENDITURES PER AFR
FY 2002

	NONRESTRICTED			RESTRICTED		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
FUND 10 MAINTENANCE AND OPERATION						
1000 INSTRUCTION			15,361,364			15,361,364
2100 SUPPORT SERV-STUDENTS			778,839			778,839
2200 SUPPORT SERV-INSTR-STAFF			551,943			551,943
2300 SUPPORT SERV-DISTRICT ADMIN			935,785			935,785
2400 SUPPORT SERV-SCHOOL ADMIN			1,549,999			1,549,999
2500 SUPPORT SERV-BUSINESS		357,588			357,588	
2600 OPER AND MAINT OF PLANT		3,036,755				3,036,755
2700 STUDENT TRANSP SERV	188,573		1,171,054	188,573		1,171,054
2800 SUPPORT SERV-CENTRAL						
2900 SUPPORT SERV-OTHER						
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	515,643			515,643		
FUND 23 NON K-12 PROGRAMS	32,774		890,614	32,774		890,614
FUND 31 DEBT SERVICE	6,359,959			6,359,959		
FUND 32 CAPITAL PROJECTS						
1000 INSTRUCTION 10% PROGRAM						
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT	9,538	47,819		9,538		47,819
2700 STUDENT TRANS. SERVICES						
2830 STAFF SERVICES						
2840 DATA PROCESSING						
2900 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	7,129,202			7,129,202		
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	4,025,960			4,025,960		
FUND 40 BUILDING RESERVE						
FUND 49 FOOD SERVICE (Governmental)	78,082		568,247	78,082		568,247
FUND 51 FOOD SERVICE (Enterprise)						
FUNDS 52-59 ENTERPRISE						
FUNDS 71 TRUST & AGENCY						
TOTALS	18,339,731	3,442,162	21,807,845	18,339,731	357,588	24,892,419

ANNUAL FINANCIAL REPORT

PARK CITY 22

ADJUSTED EXPENDITURES PER AFR
FY 2002

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2003

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT

ALLOCATION OF NONRESTRICTED INDIRECT COST POOL

SCH. J & FOOD SERVICES % CALCULATION		568,247	2.61%	
INSTRUCTION % CALCULATION	3,442,162	21,239,598	97.39%	
TOTAL INDIRECT, DIRECT, & %	3,442,162	21,807,845	100.00%	

ALLOCATION OF INSTRUCTION PORTION OF POOL

AMOUNT ATTRIBUTED TO FOOD SERVICES			2.61%	
AMOUNT ATTRIBUTED TO INSTRUCTION	3,442,162		97.39%	3,352,322
TOTAL				3,352,322

ALLOCATION FOR CALCULATIONS

INSTRUCTION ALLOCATION			3,352,322		TOTAL
FOOD SERVICES ALLOCATIONS					

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

ANNUAL FINANCIAL REPORT

SCHEDULE J ALLOCATION OF INDIRECT COSTS FOR THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, 2830, 2840, 2900, and Fund 32 Functions 2500, 2600, 2830, 2840, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

PARK CITY 22	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2002			

10 MAINTENANCE AND OPERATION FUND

<u>2500 Support Services - Business</u>			
100	Salaries	259,158	259,158
200	Employee Benefits	84,053	84,053
300-400	Purchased Services	10,974	10,974
522	Liability Insurance		
600	Supplies and Materials	3,403	3,403
TOTAL SUPPORT SERVICES - BUSINESS		357,588	357,588
<u>2600 Maintenance of Plant Services</u>			
100	Salaries	1,285,157	1,285,157
200	Employee Benefits	503,908	503,908
300-400	Purchased Services	362,486	362,486
522	Liability Insurance		
600	Supplies and Materials	885,204	885,204
TOTAL MAINTENANCE OF PLANT SERVICES		3,036,755	3,036,755
<u>2830 Staff Services</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services		
600	Supplies and Materials		
TOTAL STAFF SERVICES			
<u>2840 Data Processing Services</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services		
600	Supplies and Materials		
TOTAL DATA PROCESSING SERVICES			
<u>2900 Support Services - Other</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services		
600	Supplies and Materials		
TOTAL SUPPORT SERVICES - OTHER			

ANNUAL FINANCIAL REPORT

SCHEDULE J ALLOCATION OF INDIRECT COSTS FOR THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, 2830, 2840, 2900, and Fund 32 Functions 2500, 2600, 2830, 2840, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
PARK CITY 22			
Adjusted Expenditures FY 2002			

32 CAPITAL PROJECTS FUND

<u>.0002 TAX RATE PROCEEDS</u>			
2600 Maintenance of Plant Services			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services	33,727		33,727
600 Supplies and Materials	14,092		14,092
TOTAL MAINTENANCE OF PLANT SERVICES	47,819		47,819
<u>10% OF BASIC PROGRAM</u>			
2500 Support Services - Business			
610 Supplies			
2600 Maintenance of Plant Services			
610 Supplies			
2830 Staff Services			
610 Supplies			
2840 Data Processing Services			
610 Supplies			
2900 Other Support Services			
610 Supplies			

GRAND TOTAL INDIRECT COSTS	3,442,162		3,442,162
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ANNUAL FINANCIAL REPORT

**SCHEDULE K
UTAH STATE OFFICE OF EDUCATION
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION
FIXED RATE WITH CARRY FORWARD PROVISION**

PARK CITY 22

RESTRICTED RATE	FY 2000		FY 2002		FY 2004	
	FY 1998	FY 2000	FY 2000	FY 2002	FY 2002	FY 2004
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	18,259,852	21,084,117	21,084,117	24,892,419	24,892,419	
INDIRECT COSTS:						
POOL	239,137	328,815	328,815	357,588	357,588	
CARRY FORWARD	177,054	177,054	25,151	25,151	(35,454)	
TOTAL	416,191	505,869	353,966	382,739	322,134	
RATE	2.28%		1.68%		1.29%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		21,084,117		24,892,419		0
RATE		2.28%		1.68%		1.29%
CALCULATED RECOVERY		480,718		418,193		0
ACTUAL POOL COSTS		(505,869)		(382,739)		(0)
OVER (UNDER) RECOVERY		(25,151)		35,454		0

NON-RESTRICTED RATE(S)	FY 2000		FY 2002		FY 2004	
	FY 1998	FY 2000	FY 2000	FY 2002	FY 2002	FY 2004
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	16,006,901	18,649,698	18,649,698	21,807,845	21,807,845	
INDIRECT COSTS:						
POOL	2,492,088	2,763,234	2,763,234	3,442,162	3,442,162	
CARRY FORWARD	1,413,223	1,413,223	(374,069)	(374,069)	274,508	
TOTAL	3,905,311	4,176,457	2,389,165	3,068,093	3,716,670	
RATE	24.40%		12.81%		17.04%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		18,649,698		21,807,845		0
RATE		24.40%		12.81%		17.04%
CALCULATED RECOVERY		4,550,526		2,793,585		0
ACTUAL POOL COSTS		(4,176,457)		(3,068,093)		(0)
OVER (UNDER) RECOVERY		374,069		(274,508)		0
FOOD SERVICE						
DIRECT COSTS	0	0	0	0	0	
INDIRECT COSTS:						
POOL	0	0	0	0	0	
CARRY FORWARD	0	0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

**ANNUAL FINANCIAL REPORT
SCHEDULE L
UTAH STATE OFFICE OF EDUCATION
INDIRECT COST NEGOTIATION AGREEMENT**

PARK CITY 22

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

SECTION I: Rates

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2002 - June 30, 2003	17.04%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2002 - June 30, 2003	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2002 - June 30, 2003	1.29%	Instructional Programs

* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

SECTION II: General

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

1. GENERAL INSTRUCTIONS:

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (Prior Year):** Reported amounts are completed by USOE. The amounts are exactly as those reported on the prior year Annual Financial Report. In some instances, the amounts have been changed by audit adjustments.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

BUDGET

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Budgeted Column (Current Year):** Report final budget amounts adopted by the Board. Last year's reported amounts have been carried forward. Adjust amounts as appropriate.
- c. **Budgeted Column (Next Year):** Report projected amounts for the upcoming year.

2. DUE DATE:

- a. **July 15** if the adopted rate is equal to or less than the certified rate.
- b. **August 15** if the adopted rate is greater than the certified rate.

3. ACCOUNT CODING:

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the Governmental GAAP Guide, or the NCES Financial Accounting for School Systems manual.

4. UNRESERVED FUND BALANCE:

A summary statement is prepared for each fund. On each statement, total revenues, total expenses, other sources, and other uses of funds should agree exactly with amounts found in the body of the report. The statement summarizes transactions in each fund and shows the effect on the unreserved fund balance. Utah law restricts school districts from assessing taxes in excess of anticipated expenditures (53A-19-101).

5. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount reserved should be shown on the balance sheet of the Annual Financial Report. The initial establishment of a reserve, or increases in an existing reserve, should be recorded under Expenditures, Function 6000, Other Uses. Any decreases in a reserve should be recorded under Revenues, Function 5000, Other Sources.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

6. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are to be reported in the Capital Projects Fund.

7. DISTRIBUTION OF THE BUDGET REPORT:

Please send a completed (paper copy) report to:

- * Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

Please send (only) the Property Tax Detail Report to:

- * Kerry Chapman
Utah State Tax Commission
210 North 1950 West
Salt Lake City, Utah 84134

The electronic form of the budget will be sent in to USOE at the time the actual AFR and APR are submitted

- * School Finance & Statistics
c/o Cathy Dudley
250 East 500 South
Salt Lake City, Utah 84111

ANNUAL FINANCIAL REPORT INSTRUCTIONS

ACTUAL

1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-303). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

2. SIGNATURES:

- a. The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge.
- b. The APR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge.

3. DUE DATES (UCA 53A-3-404):

- a. The AFR is due **October 1**.
- b. The Audit Report is due **November 30**.

4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the Government GAAP Guide, or the NCES Financial Accounting for School Systems manual.

5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

6. ENCUMBRANCES (GAAP vs Budgetary):

If you included encumbrances with expenditures, you must **Increase (Decrease) Reserved For Encumbrances** **after** you have completed entering all expenditures. The Unappropriated Fund Balance will be automatically offset by the same amount to adjust appropriate balance sheet amounts to actual.

ANNUAL FINANCIAL REPORT INSTRUCTIONS

7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

Please email the completed report to:

- * School Finance & Statistics
Cathy Dudley
cdudley@usoe.k12.ut.us

Please send the signatures pages to:

- * School Finance & Statistics
c/o Cathy Dudley
Utah State Office of Education
250 East 500 South
P. O. Box 144200
Salt Lake City, UT 84114-4200

Please send the completed (paper copy) report to:

- * Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114

8. DISTRIBUTION OF THE AUDIT REPORT:

Please send one copy to:

- * School Finance & Statistics
c/o Cathy Dudley
Utah State Office of Education
250 East 500 South
P.O. Box 144200
Salt Lake City, Utah 84114-4200
- * Utah State Auditor
c/o Kent Godfrey
Room 211
State Capitol
Salt Lake City, Utah 84114
- * Bureau of the Census
Attention: Single Audit Clearinghouse
Data Preparation Division
1201 East 10th Street
Jeffersonville, Indiana 47132