



**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	20,876,241	22,355,120	22,058,310	23,461,159
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	418,148	285,395	268,337	270,000
1700 Student Activities				
1900 Other Revenues From Local Sources	37,400	51,124	34,118	41,000
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments	561,343	537,527	503,844	520,000
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous			31,775	
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>21,893,132</b>	<b>23,229,166</b>	<b>22,896,384</b>	<b>24,292,159</b>

ANNUAL FINANCIAL REPORT

22 Park City 10 GENERAL FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
<b>3000 REVENUES FROM STATE SOURCES</b>				
<b>Minimum School Programs (From District Summary-Final)</b>				
<b>Regular Basic Programs</b>				
3010 Regular School Program K-12	8,345,078	(2,100,553)	8,849,977	(2,367,345)
3015 Necessary Existent Small Schools				
3020 Professional Staff	839,485	884,997	884,997	953,494
3025 Administrative Costs	103,200	104,736	104,736	109,440
<b>Restricted Basic Programs</b>				
3105 Special Education -- Add-On	831,893	861,720	861,720	953,494
3110 Special Education -- Self-Contained	160,988	170,063	170,063	118,131
3120 Extended Year Program -- Severely Disabled	5,351	6,869	6,869	5,835
3125 Special Education -- State Programs	42,045	42,819	42,819	40,000
3155 Applied Technology -- Add-On	359,070	417,357	417,357	418,989
3160 Applied Technology -- Set-Aside	16,182	16,782	16,782	18,087
3230 Class Size Reduction (State Funds)	537,852	565,715	565,724	612,498
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>	<b>11,241,144</b>	<b>970,505</b>	<b>11,921,044</b>	<b>862,623</b>
<b>Other Minimum School Programs</b>				
3211 Gifted and Talented	15,870	16,244	16,244	16,884
3212 Advanced Placement	50,265	44,525	44,525	44,525
3213 Concurrent Enrollment	5,880	19,618	19,618	19,618
3215 At-Risk -- Regular Program	29,739	32,158	32,266	34,445
3218 At-Risk -- Homeless and Minority	5,753	7,988	12,054	6,000
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody				
3255 Quality Teaching Block Grant	447,528	513,885	603,355	537,036
3260 Local Discretionary Block Grant	212,720	216,724	198,914	217,435
3270 Interventions for Student Success Block Grant	148,082	147,387	167,775	157,022
3405 Social Security and Retirement	1,941,532	2,235,784	2,235,786	2,366,067
3415 Pupil Transportation	508,523	485,784	381,835	485,784
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy				
3520 School Land Trust Program	87,372	97,246	121,834	100,849
3521 Electronic High School				
3555 Voted Leeway	9,465,958		10,210,137	
3560 Board Leeway				
3805 K-3 Reading Achievement		37,200		37,610
3522 Job Enhancement				
3867 Charter School Local Replacement				
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>	<b>24,160,366</b>	<b>4,825,048</b>	<b>25,965,387</b>	<b>4,885,898</b>
Less Basic Local Levy	20,123,191		21,165,042	
<b>TOTAL STATE SUPPORT AMOUNT *</b>	<b>4,037,175</b>	<b>4,825,048</b>	<b>4,800,345</b>	<b>4,885,898</b>
<b>Other State Sources</b>				
3700 Other Revenues From State Sources (Non-MSP)	62,352	62,420	23,535	29,628
3710 Driver Education (Behind-the-Wheel)	10,400	10,600	42,100	10,000
3866 Charter School Startup (New in FY06)				
3800 Supplementals / Other Bills	53,489	47,616	255,211	63,894
3900 Revenues From Other State Agencies	2,500		(928)	
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>4,165,916</b>	<b>4,945,684</b>	<b>5,120,263</b>	<b>4,989,420</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)	618,012	648,818	611,985	650,000
4530 Applied Technology Education	46,070	42,989	38,444	-
4600 Other Restricted Federal Through State	75,913	286,353		-
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	249,468	352,132	331,582	353,250
4810 Federal Forest Service (in Lieu of Tax)	62,082	62,082	63,677	60,000
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>1,051,545</b>	<b>1,392,374</b>	<b>1,045,688</b>	<b>1,063,250</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>27,110,593</b>	<b>29,567,224</b>	<b>29,062,335</b>	<b>30,344,829</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**EXPENDITURES**

<b>1000 INSTRUCTION</b>					
131	Salaries - Teachers	10,599,055	11,058,326	11,120,387	12,059,056
132	Salaries - Substitute Teachers	270,925	334,266	325,964	360,000
161	Salaries - Teacher Aides and Paraprofessionals	984,572	1,142,405	1,086,400	1,190,465
100	Salaries - All Other	35,865	42,148	36,928	47,550
	<b>Total Salaries (100)</b>	<b>11,890,417</b>	<b>12,577,145</b>	<b>12,569,679</b>	<b>13,657,071</b>
210	Retirement	1,577,333	1,774,775	1,751,407	1,823,659
220	Social Security	908,716	980,219	958,588	1,028,624
240	Insurance (Health/Dental/Life)	1,436,188	2,128,844	1,738,396	2,742,544
200	Other Benefits		75,988	77,454	
	<b>Total Benefits (200)</b>	<b>3,922,237</b>	<b>4,959,826</b>	<b>4,525,845</b>	<b>5,594,827</b>
300	Purchased Professional and Technical Services	378,406	315,505	315,313	451,318
400	Purchased Property Services	4,160		908	
500	Other Purchased Services	91,639	67,312	98,789	58,343
561	Tuition to Other School Districts Within the State				
562	Tuition to Other School Districts Outside the State				
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State				
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition--Other				
	<b>Total Other Purchased Services (500)</b>	<b>91,639</b>	<b>67,312</b>	<b>98,789</b>	<b>58,343</b>
600	Supplies	650,519	609,575	624,255	837,617
641	Textbooks	206,194	219,799	249,586	232,723
	<b>Total Supplies (600)</b>	<b>856,713</b>	<b>829,374</b>	<b>873,841</b>	<b>1,070,340</b>
700	Property (Instructional Equipment)				
800	Other Objects				
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INSTRUCTION (1000)</b>		<b>17,143,572</b>	<b>18,749,162</b>	<b>18,384,375</b>	<b>20,831,899</b>
<b>2000 SUPPORT SERVICES</b>					
<b>2100 SUPPORT SERVICES - STUDENTS</b>					
141	Salaries - Attendance and Social Work Personnel	-			
142	Salaries - Guidance Personnel	572,585	625,178	624,975	679,293
143	Salaries - Health Services Personnel	42,288	55,203	55,302	57,431
144	Salaries - Psychological Personnel				
152	Salaries - Secretarial and Clerical	34,084	35,460	34,260	59,890
100	Salaries - All Other				
	<b>Total Salaries (100)</b>	<b>648,957</b>	<b>715,841</b>	<b>714,537</b>	<b>796,614</b>
210	Retirement	92,531	106,517	105,205	122,036
220	Social Security	49,645	54,762	53,298	64,441
240	Insurance (Health/Dental/Life)	124,894	145,745	110,438	154,209
200	Other Benefits			15,000	
	<b>Total Benefits (200)</b>	<b>267,070</b>	<b>307,024</b>	<b>283,941</b>	<b>340,686</b>
300	Purchased Professional and Technical Services	2,650	591	591	
400	Purchased Property Services				
500	Other Purchased Services	1,945	2,770	2,757	2,300
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>1,945</b>	<b>2,770</b>	<b>2,757</b>	<b>2,300</b>
600	Supplies	5,757	12,400	3,969	35,042
700	Property	-			
800	Other Objects	-			
810	Dues and Fees	-			
	<b>Total Other Objects (800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL STUDENTS (2100)</b>		<b>926,379</b>	<b>1,038,626</b>	<b>1,005,795</b>	<b>1,174,642</b>

ANNUAL FINANCIAL REPORT

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>				
115 Salaries - Supervisors & Directors				
133 Salaries - Sabbatical Leave		24,848		20,227
145 Salaries - Media Personnel - Certificated	320,639	368,005	368,005	356,105
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.	35,384	52,012	35,993	61,651
100 Salaries - All Other	10,320		11,960	
Total Salaries (100)	<b>366,343</b>	<b>444,865</b>	<b>415,958</b>	<b>437,983</b>
210 Retirement	49,468	61,937	57,297	66,672
220 Social Security	28,025	31,799	31,485	35,506
240 Insurance (Health/Dental/Life)	45,488	51,507	46,006	61,089
200 Other Benefits				
Total Benefits (200)	<b>122,981</b>	<b>145,243</b>	<b>134,788</b>	<b>163,267</b>
300 Purchased Professional and Technical Services	7,123	7,581	7,581	10,000
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
644 Library Books	55,158	41,581	43,695	68,487
650 Periodicals	12,980	15,084	15,279	24,246
660 Audio Visual Materials	17,706	18,378	18,542	25,246
Total Supplies (600)	<b>85,844</b>	<b>75,043</b>	<b>77,516</b>	<b>117,979</b>
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>	<b>582,291</b>	<b>672,732</b>	<b>635,843</b>	<b>729,229</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>				
110 Salaries - District Board and Administration	127,869	103,835	121,625	117,000
115 Salaries - Supervisors and Directors	235,744	308,805	313,080	330,267
152 Salaries - Secretarial and Clerical	206,670	238,963	223,722	252,936
100 Salaries - All Other	13,946	15,000	620	15,000
Total Salaries (100)	<b>584,229</b>	<b>666,603</b>	<b>659,047</b>	<b>715,203</b>
210 Retirement	85,896	103,262	102,714	110,821
220 Social Security	45,365	48,041	48,136	51,069
240 Insurance (Health/Dental/Life)	71,026	37,437	46,963	39,840
200 Other Benefits				
Total Benefits (200)	<b>202,287</b>	<b>188,740</b>	<b>197,813</b>	<b>201,730</b>
300 Purchased Professional and Technical Services	142,919	250,486	206,271	328,840
400 Purchased Property Services				
500 Other Purchased Services	95,517	37,964	101,490	42,500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	<b>95,517</b>	<b>37,964</b>	<b>101,490</b>	<b>42,500</b>
600 Supplies	27,533	31,652	27,746	37,500
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>	<b>1,052,485</b>	<b>1,175,445</b>	<b>1,192,367</b>	<b>1,325,773</b>

ANNUAL FINANCIAL REPORT

<b>22 Park City 10 GENERAL FUND</b>		<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	862,137	762,947	843,697	877,910
152	Salaries - Secretarial and Clerical	362,906	316,540	376,474	325,473
100	Salaries - All Other				
	Total Salaries (100)	<b>1,225,043</b>	<b>1,079,487</b>	<b>1,220,171</b>	<b>1,203,383</b>
210	Retirement	201,149	214,143	214,051	215,633
220	Social Security	94,475	90,213	94,676	92,059
240	Insurance (Health/Dental/Life)	180,767	167,147	197,944	194,130
200	Other Benefits				
	Total Benefits (200)	<b>476,391</b>	<b>471,503</b>	<b>506,671</b>	<b>501,822</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	23,313	38,262	35,345	39,750
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>23,313</b>	<b>38,262</b>	<b>35,345</b>	<b>39,750</b>
600	Supplies	10,403	24,674	22,411	42,980
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>1,735,150</b>	<b>1,613,926</b>	<b>1,784,598</b>	<b>1,787,935</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	270,192	262,338	282,320	289,401
210	Retirement	41,944	45,109	45,872	46,381
220	Social Security	20,670	21,240	21,710	22,139
240	Insurance (Health/Dental/Life)	27,486	13,326	15,463	15,451
200	Other Benefits				
	Total Benefits (200)	<b>90,100</b>	<b>79,675</b>	<b>83,045</b>	<b>83,971</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services	3,564	975	4,026	3,500
500	Other Purchased Services	14,083	16,393	4,774	26,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>14,083</b>	<b>16,393</b>	<b>4,774</b>	<b>26,500</b>
600	Supplies	3,121	4,063	4,531	3,500
700	Property				
800	Other Objects				
810	Dues and Fees	-	-	-	-
	Total Other Objects (800)	-	-	-	-
<b>TOTAL CENTRAL (2500)</b>		<b>381,060</b>	<b>363,444</b>	<b>378,696</b>	<b>406,872</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	1,379,548	1,297,250	1,493,027	1,411,611
100	Salaries - All Other			1,655	
	Total Salaries (100)	<b>1,379,548</b>	<b>1,297,250</b>	<b>1,494,682</b>	<b>1,411,611</b>
210	Retirement	196,017	216,585	216,727	230,048
220	Social Security	105,535	112,742	112,606	122,988
240	Insurance (Health/Dental/Life)	268,013	308,901	266,090	364,488
200	Other Benefits			64,874	
	Total Benefits (200)	<b>569,565</b>	<b>638,228</b>	<b>660,297</b>	<b>717,524</b>
300	Purchased Professional and Technical Services	211,889	220,433	224,836	203,000
400	Purchased Property Services	471,323	443,132	438,542	610,850
500	Other Purchased Services	29,814	26,163	20,827	32,800
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>29,814</b>	<b>26,163</b>	<b>20,827</b>	<b>32,800</b>
600	Supplies	927,032	1,222,193	1,153,274	1,309,900
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>3,589,171</b>	<b>3,847,399</b>	<b>3,992,458</b>	<b>4,285,685</b>

ANNUAL FINANCIAL REPORT

<b>22 Park City 10 GENERAL FUND</b>		<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical	34,835	45,961	43,777	56,463
171	Salaries - Supervisors	40,165	84,743	78,538	86,194
172	Salaries - Bus Drivers	478,230	489,346	476,930	504,334
173	Salaries - Mechanics and Other Garage Employees	139,919	170,217	146,214	176,199
174	Salaries - Other (Trainers, etc.)	30,063	6,632	4,324	6,690
	Total Salaries (100)	<b>723,212</b>	<b>796,899</b>	<b>749,783</b>	<b>829,880</b>
210	Retirement	90,455	106,129	100,969	120,642
220	Social Security	54,540	59,583	55,727	63,486
240	Insurance (Health / Accident / Life)	146,252	174,106	136,476	195,972
200	Other Benefits	10,000		15,000	
	Total Benefits (200)	<b>301,247</b>	<b>339,818</b>	<b>308,172</b>	<b>380,100</b>
400	Purchased Property Services	6,159	8,858	6,686	13,700
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	5,172	9,371	7,273	9,100
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	4,877	5,218	5,218	7,500
522	Liability Insurance				
530	Communications (Telephone and Other)	1,315	758	686	3,000
580	Travel / Per Diem	7,829	8,624	12,514	4,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>19,193</b>	<b>23,971</b>	<b>25,691</b>	<b>23,600</b>
624	Motor Fuel	70,482	146,526	98,583	150,000
625	Natural Gas	14,566	22,560	20,336	30,000
626	Electricity		4,142		5,000
600	Other Supplies	122,195	125,688	112,644	146,000
	Total Supplies (600)	<b>207,243</b>	<b>298,916</b>	<b>231,563</b>	<b>331,000</b>
730	Equipment				
732	School Buses				
	Total Property (700)	-	-	-	-
890	Miscellaneous Expenditures	1,900		1,754	
891	Training	3,735	2,700	97	4,500
	Total Other Objects (800)	<b>5,635</b>	<b>2,700</b>	<b>1,851</b>	<b>4,500</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>1,262,689</b>	<b>1,471,162</b>	<b>1,323,746</b>	<b>1,582,780</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects	-			2,470,745.00
810 Dues and Fees				
Total Other Objects (800)	-	-	-	<b>2,470,745.00</b>
<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	<b>2,470,745</b>
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>9,529,225</b>	<b>10,182,734</b>	<b>10,313,503</b>	<b>13,763,661</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	<b>26,672,797</b>	<b>28,931,896</b>	<b>28,697,878</b>	<b>34,595,560</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds	(205,000)	240,806	(340,408)	
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(205,000)</b>	<b>240,806</b>	<b>(340,408)</b>	<b>-</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**SUMMARY - 10 GENERAL FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	21,893,132	23,229,166	22,896,384	24,292,159
3000 Total State	4,165,916	4,945,684	5,120,263	4,989,420
4000 Total Federal	1,051,545	1,392,374	1,045,688	1,063,250
<b>TOTAL REVENUES</b>	<b>27,110,593</b>	<b>29,567,224</b>	<b>29,062,335</b>	<b>30,344,829</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	17,087,941	17,840,428	18,106,177	19,341,146
200 Employee Benefits	5,951,878	7,130,057	6,700,572	7,983,927
300 Purchased Professional and Technical Services	742,987	794,596	754,592	993,158
400 Purchased Property Services	485,206	452,965	450,162	628,050
500 Other Purchased Services	275,504	212,835	289,673	225,793
600 Supplies	2,123,646	2,498,315	2,394,851	2,948,241
700 Property	-	-	-	-
800 Other Objects	5,635	2,700	1,851	2,475,245
<b>TOTAL EXPENDITURES</b>	<b>26,672,797</b>	<b>28,931,896</b>	<b>28,697,878</b>	<b>34,595,560</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>437,796</b>	<b>635,328</b>	<b>364,457</b>	<b>(4,250,731)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(205,000)</b>	<b>240,806</b>	<b>(340,408)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>232,796</b>	<b>876,134</b>	<b>24,049</b>	<b>(4,250,731)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>7,350,041</b>	<b>7,582,837</b>	<b>7,582,837</b>	<b>7,606,886</b>
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>7,582,837</b>	<b>8,458,971</b>	<b>7,606,886</b>	<b>3,356,155</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	236,357	230,599	236,339	229,500
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	497,669	443,419	554,176	412,400
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments			31,700	
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>734,026</b>	<b>674,018</b>	<b>822,215</b>	<b>641,900</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool-Handicapped	55,279	62,557	69,824	60,000
3209 Adult High School	36,031	42,638	50,507	35,000
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies			(69,824)	
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>91,310</b>	<b>105,195</b>	<b>50,507</b>	<b>95,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Preschool	17,984	18,300	11,636	18,000
4580 Adult Education	15,300	3,856	4,421	10,000
4900 Other Revenues From Federal Sources	75,638	37,000	85,904	37,000
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>108,922</b>	<b>59,156</b>	<b>101,961</b>	<b>65,000</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	<b>934,258</b>	<b>838,369</b>	<b>974,683</b>	<b>801,900</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**EXPENDITURES**

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SERVICES (3200)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
3300 COMMUNITY SERVICES				
100 Salaries	828,452	856,050	903,671	1,135,045
210 Retirement	84,583	86,943	91,989	73,555
220 Social Security	63,377	62,294	65,610	95,117
240 Insurance (Health/Dental/Life)	17,350	51,307	60,858	48,737
200 Other Benefits				
Total Benefits (200)	<b>165,310</b>	<b>200,544</b>	<b>218,457</b>	<b>217,409</b>
300 Purchased Professional and Technical Services	64,617	49,094	46,621	70,280
400 Purchased Property Services	197	106	157	300
500 Other Purchased Services	10,386	10,316	17,099	6,190
600 Supplies	64,929	99,949	116,828	77,400
700 Property	33,486	22,347	69,948	40,631
800 Other Objects		100,000		488,848
810 Dues and Fees				
Total Other Objects (800)	-	<b>100,000</b>	-	<b>488,848</b>
<b>TOTAL COMMUNITY SERVICES (3300)</b>	<b>1,167,377</b>	<b>1,338,406</b>	<b>1,372,781</b>	<b>2,036,103</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	<b>1,167,377</b>	<b>1,338,406</b>	<b>1,372,781</b>	<b>2,036,103</b>

**OTHER FINANCING**

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**SUMMARY - 23 NON K-12 PROGRAMS FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	734,026	674,018	822,215	641,900
3000 Total State	91,310	105,195	50,507	95,000
4000 Total Federal	108,922	59,156	101,961	65,000
<b>TOTAL REVENUES</b>	<b>934,258</b>	<b>838,369</b>	<b>974,683</b>	<b>801,900</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	828,452	856,050	903,671	1,135,045
200 Employee Benefits	165,310	200,544	218,457	217,409
300 Purchased Professional and Technical Services	64,617	49,094	46,621	70,280
400 Purchased Property Services	197	106	157	300
500 Other Purchased Services	10,386	10,316	17,099	6,190
600 Supplies	64,929	99,949	116,828	77,400
700 Property	33,486	22,347	69,948	40,631
800 Other Objects	-	100,000	-	488,848
<b>TOTAL EXPENDITURES</b>	<b>1,167,377</b>	<b>1,338,406</b>	<b>1,372,781</b>	<b>2,036,103</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(233,119)</b>	<b>(500,037)</b>	<b>(398,098)</b>	<b>(1,234,203)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>(233,119)</b>	<b>(500,037)</b>	<b>(398,098)</b>	<b>(1,234,203)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	1,966,995	1,733,876	1,733,876	1,335,778
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>1,733,876</b>	<b>1,233,839</b>	<b>1,335,778</b>	<b>101,575</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 31 DEBT SERVICE FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
--	---------------------------	-------------------------------------	---------------------------	--

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	6,322,552	6,847,040	7,017,451	6,084,190
1500 Earnings on Investments			11,204	
1900 Other Revenues From Local Sources	33,666	32,269	47,510	32,365
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>6,356,218</b>	<b>6,879,309</b>	<b>7,076,165</b>	<b>6,116,555</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation	-			
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	<b>6,356,218</b>	<b>6,879,309</b>	<b>7,076,165</b>	<b>6,116,555</b>

**EXPENDITURES**

<b>5000 DEBT SERVICE</b>				
830 Interest	1,791,202	1,791,202	1,849,099	1,824,356
840 Redemption of Principal	4,449,465	4,449,465	5,325,000	5,595,000
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures	106	1,500	2,168	10,000
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	<b>6,240,773</b>	<b>6,242,167</b>	<b>7,176,267</b>	<b>7,429,356</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SUMMARY - 31 DEBT SERVICE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	6,356,218	6,879,309	7,076,165	6,116,555
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	<b>6,356,218</b>	<b>6,879,309</b>	<b>7,076,165</b>	<b>6,116,555</b>
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	6,240,773	6,242,167	7,176,267	7,429,356
<b>TOTAL EXPENDITURES</b>	<b>6,240,773</b>	<b>6,242,167</b>	<b>7,176,267</b>	<b>7,429,356</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>115,445</b>	<b>637,142</b>	<b>(100,102)</b>	<b>(1,312,801)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>115,445</b>	<b>637,142</b>	<b>(100,102)</b>	<b>(1,312,801)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>560,214</b>	<b>560,214</b>	<b>675,659</b>	<b>575,557</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>675,659</b>	<b>1,197,356</b>	<b>575,557</b>	<b>(737,244)</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
--	---------------------------	-------------------------------------	---------------------------	--

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	6,080,286	6,196,629	6,350,854	6,431,000
1500 Earnings on Investments	50,507	160,000	540,407	130,000
1900 Other Revenues From Local Sources	806,731	823,180	769,877	600,000
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>6,937,524</b>	<b>7,179,809</b>	<b>7,661,138</b>	<b>7,161,000</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues	94,474	62,157	103,949	83,549
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>94,474</b>	<b>62,157</b>	<b>103,949</b>	<b>83,549</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources	5,368	0	631	28,702
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>5,368</b>	<b>0</b>	<b>631</b>	<b>28,702</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>7,037,366</b>	<b>7,241,966</b>	<b>7,765,718</b>	<b>7,273,251</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
--	---------------------------	-------------------------------------	---------------------------	--

**EXPENDITURES**

<u>.0002 TAX RATE PROGRAM</u>				
<u>2600 OPERATION AND MAINTENANCE OF FACILITIES</u>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
300 Purchased Professional and Technical Services	89,020	5,385	4,832	114,500
400 Purchased Property Services	16,773	13,826	13,383	19,850
500 Other Purchased Services	64,260	39,017	82,809	48,000
600 Supplies	27,853	18,996	16,691	18,800
700 Property	9,159	38,203	15,505	20,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>207,065</b>	<b>115,427</b>	<b>133,220</b>	<b>221,150</b>
<u>10% OF BASIC PROGRAM</u>				
<u>1000 INSTRUCTION (10% of Basic)</u>				
600 Supplies				
641 Textbooks				
Total Supplies (600)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
730 Equipment				
<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2000 SUPPORTING SERVICES (10% of Basic)</u>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2100 SUPPORTING SERVICES (10% of Basic)</u>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2200 SUPPORTING SERVICES (10% of Basic)</u>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</u>				
600 Supplies				
730 Equipment				
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</u>				
600 Supplies				
730 Equipment				
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2700 STUDENT TRANSPORTATION (10% of Basic)</u>				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2900 OTHER SUPPORT SERVICES (10% of Basic)</u>				
600 Supplies				
730 Equipment				
<b>TOTAL OTHER SUPPORT (2900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5000 DEBT SERVICES (10% of Basic)</b>				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
460 Construction and Remodeling	11,533,072	4,569,118	4,638,226	24,250,000
Total Property (400)	11,533,072	4,569,118	4,638,226	24,250,000
500 Other Purchased Services				
600 Supplies - New Buildings				
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	0	0	0	0
710 Land and Improvements	208,394	458,561	91,690	2,898,750
720 Buildings	567,750	311,788	203,182	1,305,500
731 Machinery	48,825	60,625	59,841	140,000
732 School Buses	280,972	213,589	213,588	500,000
733 Furniture and Fixtures	60,152	25,439	44,030	21,000
734 Technology Equipment				
735 Non-Bus Vehicles		44,290	44,290	28,000
739 Other Equipment	843,270	872,681	1,050,946	1,309,504
Total Property (700)	2,009,363	1,986,973	1,707,567	6,202,754
800 Other Objects	96,873	85,000	59,071	516,286
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	96,873	85,000	59,071	516,286
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>	<b>13,639,308</b>	<b>6,641,091</b>	<b>6,404,864</b>	<b>30,969,040</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	<b>13,846,373</b>	<b>6,756,518</b>	<b>6,538,084</b>	<b>31,190,190</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City</b> <b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b> <b>FY 2004</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2005</b>	<b>ACTUAL</b> <b>FY 2005</b>	<b>ORIGINAL</b> <b>BUDGET</b> <b>FY 2006</b>
--	---------------------------------	---	---------------------------------	--

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued	10,000,000	5,000,000	5,000,000	
5120 Premium or Discount on the Issuance of Bonds	52,244		7,850	
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	35,123	25,950	44,043	35,000
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>10,087,367</b>	<b>5,025,950</b>	<b>5,051,893</b>	<b>35,000</b>

**SUMMARY - 32 CAPITAL PROJECTS FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	6,937,524	7,179,809	7,661,138	7,161,000
3000 Total State	94,474	62,157	103,949	83,549
4000 Total Federal	5,368	-	631	28,702
<b>TOTAL REVENUES</b>	<b>7,037,366</b>	<b>7,241,966</b>	<b>7,765,718</b>	<b>7,273,251</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	89,020	5,385	4,832	114,500
400 Purchased Property Services	11,549,845	4,582,944	4,651,609	24,269,850
500 Other Purchased Services	64,260	39,017	82,809	48,000
600 Supplies	27,853	18,996	16,691	18,800
700 Property	2,018,522	2,025,176	1,723,072	6,222,754
800 Other Objects	96,873	85,000	59,071	516,286
<b>TOTAL EXPENDITURES</b>	<b>13,846,373</b>	<b>6,756,518</b>	<b>6,538,084</b>	<b>31,190,190</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(6,809,007)</b>	<b>485,448</b>	<b>1,227,634</b>	<b>(23,916,939)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>10,087,367</b>	<b>5,025,950</b>	<b>5,051,893</b>	<b>35,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>3,278,360</b>	<b>5,511,398</b>	<b>6,279,527</b>	<b>(23,881,939)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>15,130,960</b>	<b>18,409,320</b>	<b>18,409,320</b>	<b>24,688,847</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>18,409,320</b>	<b>23,920,718</b>	<b>24,688,847</b>	<b>806,908</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

<b>22 Park City 40 BUILDING RESERVE FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
--	---------------------------	-------------------------------------	---------------------------	--

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**EXPENDITURES**

<b>4000 FACILITIES ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2004	FINAL BUDGET FY 2005	ACTUAL FY 2005	ORIGINAL BUDGET FY 2006
---	-------------------	----------------------------	-------------------	-------------------------------

**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
--	---------------------------	-------------------------------------	---------------------------	--

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments			17,282	
1610 Sales to Students	869,498	855,312	817,077	840,525
1620 Sales to Adults			9,930	
1690 Other Revenues From Local Sources	8,339	9,308	30,416	12,250
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>877,837</b>	<b>864,620</b>	<b>874,705</b>	<b>852,775</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues	8,417		4,935	
3770 School Lunch	92,426	65,750	107,879	70,000
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>100,843</b>	<b>65,750</b>	<b>112,814</b>	<b>70,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4571 Lunch Reimbursement	62,671	60,000	63,931	50,000
4572 Lunch Reimbursement (Free and Reduced Meals)	118,715	135,000	136,656	135,000
4573 Special Milk Reimbursement	3,400	5,000	4,360	5,000
4574 Breakfast Reimbursement	16,757	15,724	21,014	15,000
4575 Child and Adult Care Food Program				
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	50,691	50,000		50,000
4970 Donated Commodities			57,415	
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>252,234</b>	<b>265,724</b>	<b>283,376</b>	<b>255,000</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>	<b>1,230,914</b>	<b>1,196,094</b>	<b>1,270,895</b>	<b>1,177,775</b>

**EXPENSES/EXPENDITURES**

<b>3100 FOOD SERVICES</b>				
100 Salaries	418,329	428,765	415,910	466,563
210 Retirement	44,324	43,033	43,346	50,680
220 Social Security	32,002	30,658	29,655	35,692
240 Insurance (Health/Dental/Life)	70,875	107,121	88,089	123,189
200 Other Benefits				
Total Benefits (200)	<b>147,201</b>	<b>180,812</b>	<b>161,090</b>	<b>209,561</b>
300 Purchased Professional and Technical Services			217	
400 Purchased Property Services	5,408	9,886	11,247	27,500
500 Other Purchased Services	22,422	11,072	10,997	28,000
600 Non-Food Supplies	29,877	28,490	29,017	34,500
630 Food	493,955	489,029	538,356	554,700
Total Supplies (600)	<b>523,832</b>	<b>517,519</b>	<b>567,373</b>	<b>589,200</b>
700 Property	7,744	845	845	105,000
780 Depreciation - Enterprise Funds				
Total Property (700)	<b>7,744</b>	<b>845</b>	<b>845</b>	<b>105,000</b>
800 Other Objects				549,900
810 Dues and Fees				
Total Other Objects (800)	<b>0</b>	<b>0</b>	<b>0</b>	<b>549,900</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>	<b>1,124,936</b>	<b>1,148,899</b>	<b>1,167,679</b>	<b>1,975,724</b>

**OTHER FINANCING-Governmental Funds**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
--	---------------------------	-------------------------------------	---------------------------	--

**SUMMARY - 49 or 51 FOOD SERVICE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	877,837	864,620	874,705	852,775
3000 Total State	100,843	65,750	112,814	70,000
4000 Total Federal	252,234	265,724	283,376	255,000
<b>TOTAL REVENUES</b>	<b>1,230,914</b>	<b>1,196,094</b>	<b>1,270,895</b>	<b>1,177,775</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	418,329	428,765	415,910	466,563
200 Employee Benefits	147,201	180,812	161,090	209,561
300 Purchased Professional and Technical Services	-	-	217	-
400 Purchased Property Services	5,408	9,886	11,247	27,500
500 Other Purchased Services	22,422	11,072	10,997	28,000
600 Supplies	523,832	517,519	567,373	589,200
700 Property	7,744	845	845	105,000
800 Other Objects	-	-	-	549,900
<b>TOTAL EXPENSES/EXPENDITURES</b>	<b>1,124,936</b>	<b>1,148,899</b>	<b>1,167,679</b>	<b>1,975,724</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	<b>105,978</b>	<b>47,195</b>	<b>103,216</b>	<b>(797,949)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	<b>105,978</b>	<b>47,195</b>	<b>103,216</b>	<b>(797,949)</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>644,776</b>	<b>750,754</b>	<b>750,754</b>	<b>853,970</b>
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	<b>750,754</b>	<b>797,949</b>	<b>853,970</b>	<b>56,021</b>

<u>Explanation (5900 and Adjustment to Beginning Fund Balance)</u>				

**ANNUAL FINANCIAL REPORT**

<b>22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**EXPENSES/EXPENDITURES**

<b>1000 INSTRUCTION</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2000 SUPPORT SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 NONINSTRUCTIONAL SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>

ANNUAL FINANCIAL REPORT

<b>22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
---	---------------------------	-------------------------------------	---------------------------	--

**OTHER FINANCING-Governmental Funds**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

**SUMMARY - OTHER FUNDS**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES / EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	-	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	-	-	-	-

Explanation1 (5900 and Adjustment to Beginning Fund Balance)

**ANNUAL FINANCIAL REPORT**

<b>22 Park City SUMMARY - ALL FUNDS</b>	<b>ACTUAL FY 2004</b>	<b>FINAL BUDGET FY 2005</b>	<b>ACTUAL FY 2005</b>	<b>ORIGINAL BUDGET FY 2006</b>
<b>REVENUES BY SOURCE</b>				
1000 Total Local	36,798,737	38,826,922	39,330,607	39,064,389
3000 Total State	4,452,543	5,178,786	5,387,533	5,237,969
4000 Total Federal	1,418,069	1,717,254	1,431,656	1,411,952
<b>TOTAL REVENUES</b>	<b>42,669,349</b>	<b>45,722,962</b>	<b>46,149,796</b>	<b>45,714,310</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	18,334,722	19,125,243	19,425,758	20,942,754
200 Employee Benefits	6,264,389	7,511,413	7,080,119	8,410,897
300 Purchased Professional and Technical Services	896,624	849,075	806,262	1,177,938
400 Purchased Property Services	12,040,656	5,045,901	5,113,175	24,925,700
500 Other Purchased Services	372,572	273,240	400,578	307,983
600 Supplies	2,740,260	3,134,779	3,095,743	3,633,641
700 Property	2,059,752	2,048,368	1,793,865	6,368,385
800 Other Objects	6,343,281	6,429,867	7,237,189	11,459,635
<b>TOTAL EXPENDITURES</b>	<b>49,052,256</b>	<b>44,417,886</b>	<b>44,952,689</b>	<b>77,226,933</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(6,382,907)</b>	<b>1,305,076</b>	<b>1,197,107</b>	<b>(31,512,623)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>9,882,367</b>	<b>5,266,756</b>	<b>4,711,485</b>	<b>35,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>3,499,460</b>	<b>6,571,832</b>	<b>5,908,592</b>	<b>(31,477,623)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>25,652,986</b>	<b>29,037,001</b>	<b>29,152,446</b>	<b>35,061,038</b>
Adjustments to Beginning Fund Balance	-	-	-	-
<b>FUND BALANCE - ENDING</b>	<b>29,152,446</b>	<b>35,608,833</b>	<b>35,061,038</b>	<b>3,583,415</b>

EOF

**ANNUAL FINANCIAL REPORT**

**22 Park City**

**Detail Schedule of Property Tax**

	2003-2004		2004-2005			2005-2006	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
<b>10 GENERAL FUND</b>							
Basic Program (53A-17a-135)	.001825	10,252,465	.001800	10,573,741	10,486,376	.001702	11,962,566
Voted Leeway (53A-17a-133)		9,106,436		9,792,460	9,711,549		9,651,378
Board Leeway (53A-17a-134) (Class Size Reduction)							
Board Leeway (53A-17a-151) (Reading Program)				126,677	133,319		120,289
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)		460,659		851,774	844,736		767,558
Tort Liability (63-30-27)		28,089		35,246	34,955		34,368
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		1,003,263		940,072	812,009		875,000
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		23,873		33,750	33,961		48,500
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		1,456		1,400	1,405		1,500
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL GENERAL FUND NO. 10</b>	<b>.001825</b>	<b>20,876,241</b>	<b>.001800</b>	<b>22,355,120</b>	<b>22,058,310</b>	<b>.001702</b>	<b>23,461,159</b>
<b>23 NON K-12 PROGRAMS FUND</b>							
Recreation (11-2-7)		224,711		223,133	227,205		222,000
Vehicle Fees in Lieu of Tax (59-2-405)		11,646		7,466	9,134		7,500
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000000</b>	<b>236,357</b>	<b>.000000</b>	<b>230,599</b>	<b>236,339</b>	<b>.000000</b>	<b>229,500</b>
<b>31 DEBT SERVICE FUND</b>							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)		6,011,034		6,625,346	6,746,235		5,834,190
Vehicle Fees in Lieu of Tax (59-2-405)		311,518		221,694	271,216		250,000
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.000000</b>	<b>6,322,552</b>	<b>.000000</b>	<b>6,847,040</b>	<b>7,017,451</b>	<b>.000000</b>	<b>6,084,190</b>
<b>32 CAPITAL PROJECTS FUND</b>							
Capital Outlay Foundation (53A-21-101 thru 105)		4,078,515		4,239,535	4,316,891		4,985,000
10% of Basic (53A-17a-145)		1,207,825		1,264,422	1,287,494		1,246,000
Voted Capital (53A-16-110)		494,365		492,038	501,016		0
Vehicle Fees in Lieu of Tax (59-2-405)		299,581		200,634	245,453		200,000
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.000000</b>	<b>6,080,286</b>	<b>.000000</b>	<b>6,196,629</b>	<b>6,350,854</b>	<b>.000000</b>	<b>6,431,000</b>
<b>TOTAL OF ALL FUNDS</b>							
<b>TOTALS - ALL FUNDS</b>	<b>.001825</b>	<b>33,515,436</b>	<b>.001800</b>	<b>35,629,388</b>	<b>35,662,954</b>	<b>.001702</b>	<b>36,205,849</b>

**ANNUAL FINANCIAL REPORT**

**SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY  
For the Year Ended June 30, 2005**

**22 Park City**

**A. SCHOOL BOND ELECTION**

Was a bond election held for this fiscal year?	Yes	_____	No	_____ <b>x</b>
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

**B. STATUS OF DISTRICT INDEBTEDNESS**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<b>General obligation bonds:</b>				
Face amount of bonds	48,940,000	5,000,000	(5,325,000)	48,615,000
Bond premiums	50,649	7,850	(4,986)	53,513
Bond discounts				-
School building revolving account balance	-	-	-	-
Deferred amounts on refundings	(957,445)		126,257	(831,188)
<b>Net bonds payable</b>	<b>48,033,204</b>	<b>5,007,850</b>	<b>(5,203,729)</b>	<b>47,837,325</b>
<b>Non-general obligation debt:</b>				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:				-
Unpaid vacation	77,372	105,000	(96,231)	86,141
Voluntary retirement incentive payable	73,882	56,726	(37,820)	92,788
				-
<b>Total non-general obligation debt</b>	<b>151,254</b>	<b>161,726</b>	<b>-134,051</b>	<b>178,929</b>

**C. VOTED LEEWAY**

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____ <b>x</b>
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

**D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction**

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____ <b>x</b>
2. If yes, please furnish the following information:	Date of Formal Action (Must be prior to April 1)	_____	Tax Rate Approved	_____

**E. BOARD LEEWAY (53a-17-151) Reading Program**

1. Was a Board Leeway approved for this fiscal year?	Yes	_____ <b>x</b>	No	_____
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	0.000022	Low Income Prog.	0.000000

EOF

**ANNUAL FINANCIAL REPORT**

**22 Park City**

**SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2007**

ADJUSTED EXPENDITURES PER AFR  
FY 2005

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
	<u>EXCLUDED</u>	<u>INDIRECT</u>	<u>DIRECT</u>	<u>EXCLUDED</u>	<u>INDIRECT</u>	<u>DIRECT</u>
<b>FUND 10 MAINTENANCE AND OPERATION</b>						
1000 INSTRUCTION			18,384,375			
2100 SUPPORT SERV-STUDENTS			1,005,795			
2200 SUPPORT SERV-INSTR-STAFF			635,843			
2300 SUPPORT SERV-DISTRICT ADMIN			1,192,367			1,192,367
2400 SUPPORT SERV-SCHOOL ADMIN			1,784,598			1,784,598
2500 SUPPORT SERV-CENTRAL		378,696				
2600 OPER AND MAINT OF PLANT		3,992,458				3,992,458
2700 STUDENT TRANSP SERV	1,851		1,321,895	1,851		1,321,895
2900 SUPPORT SERV-OTHER						
5200 DEBT SERVICE					378,696	
6000 OTHER SOURCES/USES OF FUND	(340,408)			(340,408)	18,384,375	
<b>FUND 23 NON K-12 PROGRAMS</b>	69,948		1,302,833	69,948	1,005,795	1,302,833
<b>FUND 31 DEBT SERVICE</b>	7,176,267			7,176,267		
<b>FUND 32 CAPITAL PROJECTS</b>					635,843	
1000 INSTRUCTION 10% PROGRAM						
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT	15,505	117,715		15,505		117,715
2700 STUDENT TRANS. SERVICES						
2900 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	6,404,864			6,404,864		
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	5,051,893			5,051,893		
<b>FUND 40 BUILDING RESERVE</b>						
<b>FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)</b>	845		1,166,834	845		1,166,834
<b>FUNDS OTHER (GOV'T. OR ENTERPRISE)</b>						
<b>TOTALS</b>	18,380,765	4,488,869	26,794,540	18,380,765	378,696	30,904,713

**ANNUAL FINANCIAL REPORT**

**22 Park City**

ADJUSTED EXPENDITURES PER AFR  
FY 2005

**SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2007**

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
<b>ALLOCATION OF NONRESTRICTED INDIRECT COST POOL</b>						
SCH. J & FOOD SERVICES % CALCULATION			1,166,834	4.35%		
INSTRUCTION % CALCULATION	4,488,869		25,627,706	95.65%		
TOTAL INDIRECT, DIRECT, & %	4,488,869		26,794,540	100.00%		
<b>ALLOCATION OF INSTRUCTION PORTION OF POOL</b>						
AMOUNT ATTRIBUTED TO FOOD SERVICES				4.35%		
AMOUNT ATTRIBUTED TO INSTRUCTION	4,488,869			95.65%	4,293,603	
TOTAL					4,293,603	
<b>ALLOCATION FOR CALCULATIONS</b>						
INSTRUCTION ALLOCATION					4,293,603	
FOOD SERVICES ALLOCATIONS						<b>TOTAL</b>

**THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.**

**ANNUAL FINANCIAL REPORT**

**SCHEDULE J  
ALLOCATION OF INDIRECT COSTS FOR  
THE SCHOOL FOODS PROGRAM**

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

<b>22 Park City</b>	<b>Unallocable to School Food Program</b>	<b>Allocable to School Food Program</b>	<b>TOTAL</b>
<b>Adjusted Expenditures FY 2005</b>			

**10 MAINTENANCE AND OPERATION FUND**

<u>2500 Support Services - Central</u>			
100	Salaries	282,320	282,320
200	Employee Benefits	83,045	83,045
300-400	Purchased Services	4,026	4,026
500	Other Purchased Services	4,774	4,774
600	Supplies and Materials	4,531	4,531
<b>TOTAL SUPPORT SERVICES - BUSINESS</b>		<b>378,696</b>	<b>378,696</b>
<u>2600 Maintenance of Plant Services</u>			
100	Salaries	1,494,682	1,494,682
200	Employee Benefits	660,297	660,297
300-400	Purchased Services	663,378	663,378
500	Other Purchased Services	20,827	20,827
600	Supplies and Materials	1,153,274	1,153,274
<b>TOTAL MAINTENANCE OF PLANT SERVICES</b>		<b>3,992,458</b>	<b>3,992,458</b>
<u>2900 Support Services - Other</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services		
600	Supplies and Materials		
<b>TOTAL SUPPORT SERVICES - OTHER</b>			

<u>.0002 TAX RATE PROCEEDS</u>			
<u>2600 Maintenance of Plant Services</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services	101,024	101,024
600	Supplies and Materials	16,691	16,691
<b>TOTAL MAINTENANCE OF PLANT SERVICES</b>		<b>117,715</b>	<b>117,715</b>
<u>10% OF BASIC PROGRAM</u>			
<u>2500 Support Services - Central</u>			
600	Supplies		
<u>2600 Maintenance of Plant Services</u>			
600	Supplies		
<u>2900 Other Support Services</u>			
600	Supplies		
<b>GRAND TOTAL INDIRECT COSTS</b>		<b>4,488,869</b>	<b>4,488,869</b>

**ANNUAL FINANCIAL REPORT**

**SCHEDULE K  
UTAH STATE OFFICE OF EDUCATION  
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION  
FIXED RATE WITH CARRY FORWARD PROVISION**

**22 Park City**

	FY 2003		FY 2005		FY 2007	
	FY 2001	FY 2003	FY 2003	FY 2005	FY 2005	FY 2007
<b>RESTRICTED RATE</b>						
<b>BASIC CALCULATION</b>	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS			0	30,904,713	30,904,713	
INDIRECT COSTS:						
POOL			0	378,696	378,696	
CARRY FORWARD		0	0	0	378,696	
TOTAL	0	0	0	378,696	757,392	
RATE	0.00%		0.00%		2.45%	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		0		30,904,713		0
RATE		0.00%		0.00%		2.45%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(378,696)		(0)
OVER (UNDER) RECOVERY		0		(378,696)		0

	FY 2003		FY 2005		FY 2007	
	FY 2001	FY 2003	FY 2003	FY 2005	FY 2005	FY 2007
<b>NON-RESTRICTED RATE(S)</b>						
<b>BASIC CALCULATION</b>	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS			0	26,794,540	26,794,540	
INDIRECT COSTS:						
POOL			0	4,488,869	4,488,869	
CARRY FORWARD		0	0	0	4,488,869	
TOTAL	0	0	0	4,488,869	8,977,738	
RATE	0.00%		0.00%		33.51%	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		0		26,794,540		0
RATE		0.00%		0.00%		33.51%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(4,488,869)		(0)
OVER (UNDER) RECOVERY		0		(4,488,869)		0
<b>FOOD SERVICE</b>						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

**ANNUAL FINANCIAL REPORT**  
**SCHEDULE L**  
**UTAH STATE OFFICE OF EDUCATION**  
**INDIRECT COST NEGOTIATION AGREEMENT**

**22 Park City**

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

**SECTION I: Rates**

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2006 - June 30, 2007	33.51%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2006 - June 30, 2007	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2006 - June 30, 2007	2.45%	Instructional Programs

\* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

**SECTION II: General**

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## **GENERAL INSTRUCTIONS:**

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell)
- c. **Actual Revenues and Expenditures Column (FY2004)** Because of changes to the Annual Financial Report format, the 2004 prior year amounts cannot be completed by USOE. Please complete the fiscal year 2004 actual and fiscal year 2005 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **T**ools, **T**oggle Budget\Actual from the menu.
- e. To make an unprotected Draft copy (for District use only), select **T**ools, **D**raft Copy from the menu while on the desired sheet.

## **BUDGET**

### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year)** Report final budget amounts adopted by the Board. Please complete the fiscal year 2005 budget column
- c. **Original Budget (FY2006)** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

### **2. DUE DATE:**

#### **School Districts,**

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

#### **Charter Schools, July 15**

### **3. ACCOUNT CODING:**

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminates function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

### **4. UNDISTRIBUTED RESERVE:**

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## 5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. **Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.**

## 6. DISTRIBUTION OF THE BUDGET REPORT:

**Please send a completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## ACTUAL

### 1. SPECIFIC INSTRUCTIONS:

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

### 2. SIGNATURES:

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

### 3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.
- c. Charter School Audit Report is due **November 30**.

### 4. ACCOUNT CODING:

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

### 5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

### 6. UNDISTRIBUTED RESERVE:

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### 7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

**Please email the completed report to:**

- \* School Finance & Statistics  
Richard Tolley  
[richard.tolley@schools.utah.gov](mailto:richard.tolley@schools.utah.gov)

**Please send the signature page to:**

- \* School Finance & Statistics  
c/o Richard Tolley  
Utah State Office of Education  
250 East 500 South  
P. O. Box 144200  
Salt Lake City, UT 84114-4200

**Please send the completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

### 8. DISTRIBUTION OF THE AUDIT REPORT:

**Please send one copy to:**

- \* School Finance & Statistics  
c/o Richard Tolley  
Utah State Office of Education  
250 East 500 South  
P.O. Box 144200  
Salt Lake City, Utah 84114-4200
- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
- \* Bureau of the Census  
Attention: Single Audit Clearinghouse  
Data Preparation Division  
1201 East 10th Street  
Jeffersonville, Indiana 47132  
(include signed copy of Data Collection Form)