



# ANNUAL FINANCIAL REPORT

53A-3-303

## Utah School Districts

### For Fiscal Year Ending June 30, 2010

BUDGET 53A-19-101

\_\_\_\_\_  
Date of Hearing

\_\_\_\_\_  
Date of Adoption

ACTUAL 53A-3-404

\_\_\_\_\_  
Last Date Budget Amended by Board

**22 Park City**

\_\_\_\_\_  
Entity

Patty Murphy

10/15/2010

Prepared by

Date

pmurphy@pcschools.us

email address

I certify that the data contained in this report are true and correct to the best of my knowledge.

10/15/2010

Signature of Business Administrator:

Date

Return the **Budget** report (paper copy to Auditor, electronic to Von) by **July 15 (Aug 15)** to:

- Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
- School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)

Return the **Actual** report by **October 1** to:

- School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
- Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>		<b>Balances at June 30, 2009</b>	<b>Balances at June 30, 2010</b>
<b>BALANCE SHEET</b>			
<b>8100 ASSETS</b>			
8110	Cash in Banks and On Hand	-	324,194
8120	Investments	17,773,175	16,008,287
8131	Receivables - Other Local	47,394	56,409
8132	Receivables - Property Taxes	32,697,024	35,071,138
8133	Receivables - State	32,586	54,977
8134	Receivables - Federal	389,301	1,476,051
8135	Due from Other Funds	-	-
8140	Inventories	-	-
8150	Prepaid Expenditures	-	-
8190	Other Assets	-	-
<b>TOTAL ASSETS</b>		<b>50,939,480</b>	<b>52,991,056</b>
<b>9500 LIABILITIES</b>			
9505	Negative Cash Balance	-	-
9510	Accounts Payable	145,706	191,657
9530	Accrued Liabilities	-	-
9540	Accrued Salaries and Withholdings	5,097,185	4,801,786
9550	Due to Other Funds	-	-
9561	Deferred Revenues - Other Local	-	-
9562	Deferred Revenues - Property Taxes	32,737,617	35,111,275
9563	Deferred Revenues - State	664,480	210,003
9564	Deferred Revenues - Federal	-	-
9590	Other Liabilities	-	-
<b>TOTAL LIABILITIES</b>		<b>38,644,988</b>	<b>40,314,721</b>
<b>9800 FUND BALANCES</b>			
9841	Reserved for Encumbrances and Commitments	-	256,800
9842	Reserved for Inventories	-	-
9845	Reserved for Prepaid Expenditures	-	-
9846	Reserved for Special Transportation	810,378	-
9847	Reserved for Tort Liability	122,611	67,607
9848	Reserved for Other	157,843	122,027
9851	Unreserved, Designated for Undistributed Reserve *	2,100,000	2,100,000
9852	Unreserved, Designated for Unrestricted Programs	-	-
9853	Unreserved, Designated for Employee Benefit Obligations	2,242,296	1,165,467
9854	Unreserved, Designated for Other	-	250,000
9859	Unreserved, Undesignated Fund Balance	6,861,364	8,714,434
<b>TOTAL FUND BALANCES</b>		<b>12,294,492</b>	<b>12,676,335</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>50,939,480</b>	<b>52,991,056</b>

\* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

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**ANNUAL FINANCIAL REPORT**

10/18/2011

<b>22 Park City</b> <b>10 GENERAL FUND</b>	<b>ACTUAL</b> <b>FY 2009</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2010</b>	<b>ACTUAL</b> <b>FY 2010</b>	<b>ORIGINAL</b> <b>BUDGET</b> <b>FY 2011</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1100	Property Taxes	34,061,088	36,263,954	36,171,246	36,318,569
1200	Local Governmental Units Other Than LEAs				
1310	Tuition From Pupils or Parents				
1320	Tuition from Other LEAs Within the State				
1330	Tuition From Other LEAs Outside the State				
1410	Transportation Fees From Pupils or Parents				
1420	Transportation Fees From Other LEAs Within the State				
1430	Transportation Fees From Other LEAs Outside the State				
1500	Earnings on Investments	326,625	107,115	116,924	69,683
1700	Student Activities				
1900	Other Revenues From Local Sources	49,155	45,000	38,719	45,000
1910	Rentals				
1920	Contributions and Donations from Private Sources/Foundation				
1940	Textbooks (Sales and Rentals)				
1950	Other Revenues From Other School Districts				
1960	Other Revenues from Other Local Governments	785,733	589,548	807,892	442,161
1980	Refunds of Prior Year Expenditures				
1990	Miscellaneous	25,268			
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>		<b>35,247,869</b>	<b>37,005,617</b>	<b>37,134,781</b>	<b>36,875,413</b>

ANNUAL FINANCIAL REPORT

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
<b>Minimum School Programs</b>				
<b>Regular Basic Programs</b>				
3010 Regular School Program K-12	10,620,049	11,095,956	11,077,203	11,095,956
3015 Necessary Existent Small Schools				
3020 Professional Staff	1,130,625	1,109,788	1,110,089	1,109,788
3025 Administrative Costs	123,696	154,620	154,620	154,620
<b>Restricted Basic Programs</b>				
3105 Special Education -- Add-On	1,044,886	985,118	985,118	987,104
3110 Special Education -- Self-Contained	161,949	176,854	176,854	186,804
3120 Extended Year Program -- Severely Disabled	9,476	9,574	9,574	9,879
3125 Special Education -- State Programs	48,721	49,819	49,819	35,000
3155 Career & Technology Ed -- Add-On	368,983	525,869	524,962	497,219
3160 Career & Technology Ed-- Set-Aside	21,890			
3230 Class Size Reduction (State Funds)	688,689	705,336	705,336	719,052
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>	<b>14,218,964</b>	<b>14,812,934</b>	<b>14,793,575</b>	<b>14,795,422</b>
<b>Other Minimum School Programs</b>				
3211 Gifted and Talented	27,346	15,714	15,781	15,054
3212 Advanced Placement	84,703	68,725	68,725	67,311
3213 Concurrent Enrollment	39,771	-	-	-
3215 At-Risk -- Student Program	41,109	36,985	36,985	36,105
3218 At-Risk -- Homeless and Minority	7,575	9,336	4,857	-
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody				
3636 English Language Learner Family Literacy Centers				
3640 Extended Day Kindergarten			56,110	
3762 Instructional Technology				
3270 Interventions for Student Success Block Grant	183,238	138,386	138,637	136,508
3405 Social Security and Retirement	1,231,378	1,332,479	(897,147)	1,690,235
3415 Pupil Transportation	882,605	769,076	428,264	848,066
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy				
3520 School Land Trust Program	180,085	235,862	352,232	235,862
3521 Electronic High School				
3555 Voted Leeway	17,543,976	-	15,892,514	
3560 Board Leeway				
3805 K-3 Reading Achievement	716,168	28,571	728,259	28,000
3522 Job Enhancement				
Other State Sources MSP	654,532	1,916,697	2,186,375	1,704,170
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>	<b>35,811,450</b>	<b>19,364,765</b>	<b>33,805,167</b>	<b>19,556,733</b>
Less Basic Local Levy	33,480,653	17,605,870	31,409,455	17,375,561
<b>TOTAL STATE SUPPORT AMOUNT</b>	<b>2,330,797</b>	<b>1,758,895</b>	<b>2,395,712</b>	<b>2,181,172</b>
<b>Other State Sources</b>				
3700 Other Revenues From State Sources (Non-MSP)	89,575		50,477	
3710 Driver Education (State Driver Training Tax)	49,180		11,910	
3810 Library Books & Electronic Resources			7,963	
3866 Charter School Startup (New in FY06)				
3800 Supplementals / Other Bills	1,929,500		51,036	
3900 Revenues From Other State Agencies			28,861	
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>4,399,052</b>	<b>1,758,895</b>	<b>2,545,959</b>	<b>2,181,172</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	22,454			
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)	773,809	801,389	783,356	742,802
4530 Career & Technology Education	35,530	35,528		35,000
46XX ARRA Programs		1,360,563		459,161
4600 Other Restricted Federal Through State	1,640,007		1,289,410	
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	213,398	200,000	420,698	200,000
4810 Federal Forest Service (in Lieu of Tax)	53,664	50,000	52,725	50,000
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>2,738,862</b>	<b>2,447,480</b>	<b>2,546,189</b>	<b>1,486,963</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>42,385,783</b>	<b>41,211,992</b>	<b>42,226,929</b>	<b>40,543,548</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**EXPENDITURES**

<b>1000 INSTRUCTION</b>					
131	Salaries - Teachers	15,368,405	15,719,025	15,787,058	16,017,372
132	Salaries - Substitute Teachers	231,082	250,492	235,341	258,007
161	Salaries - Teacher Aides and Paraprofessionals	2,148,088	2,286,719	2,122,747	2,331,700
100	Salaries - All Other	110,760	23,460	49,097	24,164
	<b>Total Salaries (100)</b>	<b>17,858,335</b>	<b>18,279,696</b>	<b>18,194,243</b>	<b>18,631,243</b>
210	Retirement	2,670,058	2,816,053	2,790,734	2,904,579
220	Social Security	1,370,885	1,430,080	1,420,691	1,425,290
240	Insurance (Health/Dental/Life)	2,403,350	3,074,932	2,542,069	3,132,182
200	Other Benefits	446,306	662,400	1,072,688	209,265
	<b>Total Benefits (200)</b>	<b>6,890,599</b>	<b>7,983,465</b>	<b>7,826,182</b>	<b>7,671,316</b>
300	Purchased Professional and Technical Services	97,987	73,430	56,725	76,000
400	Purchased Property Services	5,673		10,358	
500	Other Purchased Services	87,315	133,213	36,663	137,875
561	Tuition to Other School Districts Within the State	18,010	-	39,722	
562	Tuition to Other School Districts Outside the State				
563	Tuition to Private Schools				
564	Tuition to Educational Service Agencies Within the State		-		
565	Tuition to Educational Service Agencies Outside the State				
566	Tuition to Charter Schools				
567	Tuition to School Districts for Voucher Payments				
569	Tuition--Other				
	<b>Total Other Purchased Services (500)</b>	<b>105,325</b>	<b>133,213</b>	<b>76,385</b>	<b>137,875</b>
600	Supplies	678,291	887,516	584,613	918,579
641	Textbooks	280,639	236,594	297,466	435,875
	<b>Total Supplies (600)</b>	<b>958,930</b>	<b>1,124,110</b>	<b>882,079</b>	<b>1,354,454</b>
700	Property (Instructional Equipment)	6,063		31,171	
800	Other Objects	399			
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>399</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INSTRUCTION (1000)</b>		<b>25,923,311</b>	<b>27,593,914</b>	<b>27,077,143</b>	<b>27,870,888</b>
<b>2000 SUPPORT SERVICES</b>					
<b>2100 SUPPORT SERVICES - STUDENTS</b>					
141	Salaries - Attendance and Social Work Personnel				
142	Salaries - Guidance Personnel	835,809	806,992	804,968	848,956
143	Salaries - Health Services Personnel	92,724	90,664	89,978	95,379
144	Salaries - Psychological Personnel				
152	Salaries - Secretarial and Clerical	94,887	104,052	96,520	104,052
100	Salaries - All Other	8,268		32,326	
	<b>Total Salaries (100)</b>	<b>1,031,688</b>	<b>1,001,708</b>	<b>1,023,792</b>	<b>1,048,387</b>
210	Retirement	169,422	157,468	158,099	186,823
220	Social Security	66,479	76,631	63,701	80,202
240	Insurance (Health/Dental/Life)	193,869	172,476	179,830	155,727
200	Other Benefits	1,479	6,541	2,137	7,087
	<b>Total Benefits (200)</b>	<b>431,249</b>	<b>413,116</b>	<b>403,767</b>	<b>429,839</b>
300	Purchased Professional and Technical Services	66,218	107,454	89,983	111,215
400	Purchased Property Services	1,165			
500	Other Purchased Services	10,996	19,667	20,860	20,355
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>10,996</b>	<b>19,667</b>	<b>20,860</b>	<b>20,355</b>
600	Supplies	30,467	62,093	57,766	64,266
700	Property			250	
800	Other Objects				
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL STUDENTS (2100)</b>		<b>1,571,783</b>	<b>1,604,038</b>	<b>1,596,418</b>	<b>1,674,062</b>

ANNUAL FINANCIAL REPORT

<b>22 Park City 10 GENERAL FUND</b>		<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	424,119	407,848	403,955	430,687
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	23,055	73,984	23,937	73,984
100	Salaries - All Other	519,703	409,222	361,908	886,070
	Total Salaries (100)	<b>966,877</b>	<b>891,054</b>	<b>789,800</b>	<b>1,390,741</b>
210	Retirement	96,352	140,074	94,124	247,830
220	Social Security	72,251	68,166	58,814	106,392
240	Insurance (Health/Dental/Life)	79,573	21,101	66,174	3,533
200	Other Benefits	659	5,819	854	9,401
	Total Benefits (200)	<b>248,835</b>	<b>235,160</b>	<b>219,966</b>	<b>367,156</b>
300	Purchased Professional and Technical Services	129,619	41,025	88,618	42,461
400	Purchased Property Services				
500	Other Purchased Services	102,884	102,710	104,256	106,305
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>102,884</b>	<b>102,710</b>	<b>104,256</b>	<b>106,305</b>
600	Supplies	50,889	71,765	51,823	74,277
644	Library Books	65,044	45,863	64,268	47,468
650	Periodicals	19,072	19,600	23,840	20,286
660	Audio Visual Materials	26,526	17,457	24,802	18,068
	Total Supplies (600)	<b>161,531</b>	<b>154,685</b>	<b>164,733</b>	<b>160,099</b>
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		<b>1,609,746</b>	<b>1,424,634</b>	<b>1,367,373</b>	<b>2,066,762</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration	170,520	168,020	169,676	175,294
115	Salaries - Supervisors and Directors	378,459	379,683	379,683	495,608
152	Salaries - Secretarial and Clerical	281,918	275,458	267,224	275,458
100	Salaries - All Other	99,254	11,596	16,879	11,596
	Total Salaries (100)	<b>930,151</b>	<b>834,757</b>	<b>833,462</b>	<b>957,956</b>
210	Retirement	182,614	131,224	157,021	170,708
220	Social Security	67,037	63,859	61,919	73,284
240	Insurance (Health/Dental/Life)	127,371	160,285	138,350	142,294
200	Other Benefits	910	5,451	3,298	6,476
	Total Benefits (200)	<b>377,932</b>	<b>360,819</b>	<b>360,588</b>	<b>392,762</b>
300	Purchased Professional and Technical Services	234,176	239,569	240,624	247,954
400	Purchased Property Services				
500	Other Purchased Services	177,317	86,553	160,771	89,582
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>177,317</b>	<b>86,553</b>	<b>160,771</b>	<b>89,582</b>
600	Supplies	67,864	79,478	69,269	82,260
700	Property	831			
800	Other Objects	1,347	55,000		55,000
810	Dues and Fees				
	Total Other Objects (800)	<b>1,347</b>	<b>55,000</b>	-	<b>55,000</b>
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>1,789,618</b>	<b>1,656,176</b>	<b>1,664,714</b>	<b>1,825,514</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>		<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants	953,878	1,016,042	977,220	1,037,530
152	Salaries - Secretarial and Clerical	444,190	389,705	433,790	389,705
100	Salaries - All Other	71,483	9,467	59,317	9,467
	<b>Total Salaries (100)</b>	<b>1,469,551</b>	<b>1,415,214</b>	<b>1,470,327</b>	<b>1,436,702</b>
210	Retirement	288,986	222,472	267,013	256,020
220	Social Security	108,147	108,264	111,498	109,908
240	Insurance (Health/Dental/Life)	203,438	234,721	211,973	213,408
200	Other Benefits	1,807	9,241	2,934	9,712
	<b>Total Benefits (200)</b>	<b>602,378</b>	<b>574,698</b>	<b>593,418</b>	<b>589,048</b>
300	Purchased Professional and Technical Services	1,136			
400	Purchased Property Services				
500	Other Purchased Services	48,173	25,138	28,661	26,018
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>48,173</b>	<b>25,138</b>	<b>28,661</b>	<b>26,018</b>
600	Supplies	18,092	12,555	9,131	12,994
700	Property			1,071	
800	Other Objects				
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>2,139,330</b>	<b>2,027,605</b>	<b>2,102,608</b>	<b>2,064,762</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries	356,512	364,432	364,265	369,432
210	Retirement	95,262	57,289	57,262	65,833
220	Social Security	26,554	27,879	27,266	28,262
240	Insurance (Health/Dental/Life)	483	36,980	39,260	29,015
200	Other Benefits	366	2,380	744	2,497
	<b>Total Benefits (200)</b>	<b>122,665</b>	<b>124,528</b>	<b>124,532</b>	<b>125,607</b>
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	5,397	6,990	6,771	6,990
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>5,397</b>	<b>6,990</b>	<b>6,771</b>	<b>6,990</b>
600	Supplies	2,029	18,542	18,497	19,191
700	Property				
800	Other Objects	16,243	16,962	89,705	17,556
810	Dues and Fees				
	<b>Total Other Objects (800)</b>	<b>16,243</b>	<b>16,962</b>	<b>89,705</b>	<b>17,556</b>
<b>TOTAL CENTRAL (2500)</b>		<b>502,846</b>	<b>531,454</b>	<b>603,770</b>	<b>538,776</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	1,827,953	1,888,572	1,896,153	1,923,386
100	Salaries - All Other	23,700	26,624	74,105	26,624
	<b>Total Salaries (100)</b>	<b>1,851,653</b>	<b>1,915,196</b>	<b>1,970,258</b>	<b>1,950,010</b>
210	Retirement	287,087	301,069	305,721	347,492
220	Social Security	135,990	146,512	148,669	149,176
240	Insurance (Health/Dental/Life)	336,813	411,467	412,827	377,405
200	Other Benefits	1,856	12,506	3,879	13,182
	<b>Total Benefits (200)</b>	<b>761,746</b>	<b>871,554</b>	<b>871,096</b>	<b>887,255</b>
300	Purchased Professional and Technical Services	8,987	24,516	18,387	25,374
400	Purchased Property Services	1,156,325	1,005,823	1,091,948	1,041,027
500	Other Purchased Services	33,391	28,715	50,840	29,720
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>33,391</b>	<b>28,715</b>	<b>50,840</b>	<b>29,720</b>
600	Supplies	1,585,621	1,484,565	1,518,071	1,536,525
700	Property	302			
800	Other Objects				
810	Dues and Fees	5,381			
	<b>Total Other Objects (800)</b>	<b>5,381</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>5,403,406</b>	<b>5,330,369</b>	<b>5,520,600</b>	<b>5,469,911</b>



**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>		<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>2700. SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical	58,404	56,855	67,906	56,855
171	Salaries - Supervisors	108,276	98,542	111,650	98,542
172	Salaries - Bus Drivers	682,417	586,935	681,765	586,935
173	Salaries - Mechanics and Other Garage Employees	164,883	165,487	165,578	165,487
174	Salaries - Other (Trainers, etc.)	10,732		40,873	
	<b>Total Salaries (100)</b>	<b>1,024,712</b>	<b>907,819</b>	<b>1,067,772</b>	<b>907,819</b>
210	Retirement	146,956	142,709	153,740	161,773
220	Social Security	77,741	69,448	80,145	69,448
240	Insurance (Health / Accident / Life)	212,518	167,942	237,142	153,004
200	Other Benefits	1,021	5,928	1,687	6,137
	<b>Total Benefits (200)</b>	<b>438,236</b>	<b>386,027</b>	<b>472,714</b>	<b>390,362</b>
400	Purchased Property Services	34,046	21,343	27,576	22,090
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	12,589	12,678	14,026	13,122
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	4,841		4,891	
522	Liability Insurance				
530	Communications (Telephone and Other)	554	-	1,199	
580	Travel / Per Diem	(121,212)	-	(177,506)	
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	<b>(103,228)</b>	<b>12,678</b>	<b>(157,390)</b>	<b>13,122</b>
624	Motor Fuel	118,764	153,729	176,503	161,415
625	Natural Gas				
626	Electricity				
600	Other Supplies	236,219	241,794	224,323	253,884
	<b>Total Supplies (600)</b>	<b>354,983</b>	<b>395,523</b>	<b>400,826</b>	<b>415,299</b>
730	Equipment				
732	School Buses				
	<b>Total Property (700)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
890	Miscellaneous Expenditures				
891	Training				
	<b>Total Other Objects (800)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>1,748,749</b>	<b>1,723,390</b>	<b>1,811,498</b>	<b>1,748,692</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>14,765,478</b>	<b>14,297,666</b>	<b>14,666,981</b>	<b>15,388,479</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830 Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>	<b>40,688,789</b>	<b>41,891,580</b>	<b>41,744,124</b>	<b>43,259,367</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds	(111,999)	(91,000)	(105,448)	-
5300 Proceeds From Sale of Capital Assets	15,642	-	4,486	-
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(96,357)</b>	<b>(91,000)</b>	<b>(100,962)</b>	<b>-</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 10 GENERAL FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**SUMMARY - 10 GENERAL FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	35,247,869	37,005,617	37,134,781	36,875,413
3000 Total State	4,399,052	1,758,895	2,545,959	2,181,172
4000 Total Federal	2,738,862	2,447,480	2,546,189	1,486,963
<b>TOTAL REVENUES</b>	<b>42,385,783</b>	<b>41,211,992</b>	<b>42,226,929</b>	<b>40,543,548</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	25,489,479	25,609,876	25,713,919	26,692,290
200 Employee Benefits	9,873,640	10,949,367	10,872,263	10,853,345
300 Purchased Professional and Technical Services	538,123	485,994	494,337	503,004
400 Purchased Property Services	1,197,209	1,027,166	1,129,882	1,063,117
500 Other Purchased Services	380,255	415,664	291,154	429,967
600 Supplies	3,179,517	3,331,551	3,120,372	3,645,088
700 Property	7,196	-	32,492	-
800 Other Objects	23,370	71,962	89,705	72,556
<b>TOTAL EXPENDITURES</b>	<b>40,688,789</b>	<b>41,891,580</b>	<b>41,744,124</b>	<b>43,259,367</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,696,994</b>	<b>(679,588)</b>	<b>482,805</b>	<b>(2,715,819)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(96,357)</b>	<b>(91,000)</b>	<b>(100,962)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,600,637</b>	<b>(770,588)</b>	<b>381,843</b>	<b>(2,715,819)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>10,693,855</b>	<b>12,165,629</b>	<b>12,294,492</b>	<b>11,395,041</b>
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>12,294,492</b>	<b>11,395,041</b>	<b>12,676,335</b>	<b>8,679,222</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				

<b>22 Park City</b>				
<b>21 STUDENT ACTIVITY FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	507,577		453,935
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>507,577</b>		<b>453,935</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	225		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>225</b>		<b>-</b>
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments	-		-
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	507,352		453,935
<b>TOTAL FUND BALANCES</b>		<b>507,352</b>		<b>453,935</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>507,577</b>		<b>453,935</b>

<b>22 Park City 21 STUDENT ACTIVITY FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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### REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	597	197		158
1740 Student Fees	2,140,680	1,800,934	1,376,512	1,800,934
1750 School Vending				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	98,233	23,372	133,769	23,372
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>2,239,510</b>	<b>1,824,503</b>	<b>1,510,281</b>	<b>1,824,464</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3851 Teacher Materials & Supplies				
3520 School Trust Land				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4900 Other Revenues From Federal Sources				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 21 STUDENT ACTIVITY FUND</b>	<b>2,239,510</b>	<b>1,824,503</b>	<b>1,510,281</b>	<b>1,824,464</b>

### EXPENDITURES

<b>1000_INSTRUCTIONAL</b>				
100 Salaries	22,305	4,998	25,734	4,998
210 Retirement	2,267	-	2,103	
220 Social Security	1,974	-	1,413	
240 Insurance (Health/Dental/Life)		-		
200 Other Benefits		1,200		1,200
Total Benefits (200)	<b>4,241</b>	<b>1,200</b>	<b>3,516</b>	<b>1,200</b>
300 Purchased Professional and Technical Services		107,381		107,381
400 Purchased Property Services	41,713	7,935		7,935
500 Other Purchased Services	5,130	224,940	7,284	224,940
600 Supplies	2,185,970	1,633,456	1,607,435	1,633,456
700 Property		20,106	25,177	1,000
800 Other Objects		-		-
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SERVICES (1000)</b>	<b>2,259,359</b>	<b>2,000,016</b>	<b>1,669,146</b>	<b>1,980,910</b>
<b>2000_SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>22 Park City 21 STUDENT ACTIVITY FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	-	-	-	-
<b>TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND</b>	<b>2,259,359</b>	<b>2,000,016</b>	<b>1,669,146</b>	<b>1,980,910</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds	111,999	91,000	105,448	-
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>111,999</b>	<b>91,000</b>	<b>105,448</b>	<b>-</b>

22 Park City 21 STUDENT ACTIVITY FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
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**SUMMARY - 21 STUDENT ACTIVITY FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	2,239,510	1,824,503	1,510,281	1,824,464
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	<b>2,239,510</b>	<b>1,824,503</b>	<b>1,510,281</b>	<b>1,824,464</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	22,305	4,998	25,734	4,998
200 Employee Benefits	4,241	1,200	3,516	1,200
300 Purchased Professional and Technical Services	-	107,381	-	107,381
400 Purchased Property Services	41,713	7,935	-	7,935
500 Other Purchased Services	5,130	224,940	7,284	224,940
600 Supplies	2,185,970	1,633,456	1,607,435	1,633,456
700 Property	-	20,106	25,177	1,000
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,259,359</b>	<b>2,000,016</b>	<b>1,669,146</b>	<b>1,980,910</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(19,849)</b>	<b>(175,513)</b>	<b>(158,865)</b>	<b>(156,446)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>111,999</b>	<b>91,000</b>	<b>105,448</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>92,150</b>	<b>(84,513)</b>	<b>(53,417)</b>	<b>(156,446)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>415,202</b>	<b>507,352</b>	<b>507,352</b>	<b>422,839</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>507,352</b>	<b>422,839</b>	<b>453,935</b>	<b>266,393</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)


**ANNUAL FINANCIAL REPORT**

<b>22 Park City 23 NON K-12 PROGRAMS FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		48,647
8120	Investments	255,984		230,563
8131	Receivables - Other Local	84,755		93,347
8132	Receivables - Property Taxes	842,497		854,442
8133	Receivables - State			8,156
8134	Receivables - Federal	50,548		77,175
8135	Due from Other Funds	-		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>1,233,784</b>		<b>1,312,330</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	1,856		5,337
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	843,861		854,749
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	2,859		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>848,576</b>		<b>860,086</b>
<b>9800 FUND BALANCES</b>				
9841	Reserved for Encumbrances and Commitments			52,462
9845	Reserved for Prepaid Expenditures	-		-
9848	Reserved for Other	-		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	26,086		33,513
9854	Unreserved, Designated for Other	14,764		-
9859	Unreserved, Undesignated Fund Balance	344,358		366,269
<b>TOTAL FUND BALANCES</b>		<b>385,208</b>		<b>452,244</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>1,233,784</b>		<b>1,312,330</b>



**ANNUAL FINANCIAL REPORT**

<b>22 Park City 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	829,737	1,017,231	1,015,114	960,731
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	703,861	460,818	779,219	450,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	8,337	4,100	1,803	3,126
1800 Community Services Activities				
1900 Other Revenues From Local Sources	82,565	214,800	135,124	259,800
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>1,624,500</b>	<b>1,696,949</b>	<b>1,931,260</b>	<b>1,673,657</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool-Handicapped	97,024	101,900	101,900	76,549
3209 Adult Education	48,511	62,707	65,566	46,648
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies	(86,649)	(70,702)	(73,302)	(46,639)
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>58,886</b>	<b>93,905</b>	<b>94,164</b>	<b>76,558</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Special Ed - Preschool	39,083	19,797	19,797	19,706
4580 Adult Education				
4900 Other Revenues From Federal Sources	30,671	86,262	89,817	100,000
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>69,754</b>	<b>106,059</b>	<b>109,614</b>	<b>119,706</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	<b>1,753,140</b>	<b>1,896,913</b>	<b>2,135,038</b>	<b>1,869,921</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**EXPENDITURES**

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SERVICES (3200)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries	1,295,547	1,091,420	1,248,085	1,257,280
210 Retirement	151,640	-	152,602	
220 Social Security	98,145	-	94,142	
240 Insurance (Health/Dental/Life)	105,667	-	125,553	
200 Other Benefits	1,000	322,920	1,505	389,757
Total Benefits (200)	<b>356,452</b>	<b>322,920</b>	<b>373,802</b>	<b>389,757</b>
300 Purchased Professional and Technical Services	51,864	35,165	45,508	35,165
400 Purchased Property Services	4,477	7,790	9,427	74,819
500 Other Purchased Services	204,121	242,400	240,982	242,400
600 Supplies	134,420	106,821	117,694	110,560
700 Property	715	25,061	21,304	30,000
800 Other Objects	10,459	9,050	11,200	9,050
810 Dues and Fees				
Total Other Objects (800)	<b>10,459</b>	<b>9,050</b>	<b>11,200</b>	<b>9,050</b>
<b>TOTAL COMMUNITY SERVICES (3300)</b>	<b>2,058,055</b>	<b>1,840,627</b>	<b>2,068,002</b>	<b>2,149,031</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	<b>2,058,055</b>	<b>1,840,627</b>	<b>2,068,002</b>	<b>2,149,031</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City</b> <b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL</b> <b>FY 2009</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2010</b>	<b>ACTUAL</b> <b>FY 2010</b>	<b>ORIGINAL</b> <b>BUDGET</b> <b>FY 2011</b>
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**SUMMARY - 23 NON K-12 PROGRAMS FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	1,624,500	1,696,949	1,931,260	1,673,657
3000 Total State	58,886	93,905	94,164	76,558
4000 Total Federal	69,754	106,059	109,614	119,706
<b>TOTAL REVENUES</b>	<b>1,753,140</b>	<b>1,896,913</b>	<b>2,135,038</b>	<b>1,869,921</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	1,295,547	1,091,420	1,248,085	1,257,280
200 Employee Benefits	356,452	322,920	373,802	389,757
300 Purchased Professional and Technical Services	51,864	35,165	45,508	35,165
400 Purchased Property Services	4,477	7,790	9,427	74,819
500 Other Purchased Services	204,121	242,400	240,982	242,400
600 Supplies	134,420	106,821	117,694	110,560
700 Property	715	25,061	21,304	30,000
800 Other Objects	10,459	9,050	11,200	9,050
<b>TOTAL EXPENDITURES</b>	<b>2,058,055</b>	<b>1,840,627</b>	<b>2,068,002</b>	<b>2,149,031</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(304,915)</b>	<b>56,286</b>	<b>67,036</b>	<b>(279,110)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>(304,915)</b>	<b>56,286</b>	<b>67,036</b>	<b>(279,110)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	690,123	385,208	385,208	441,494
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>385,208</b>	<b>441,494</b>	<b>452,244</b>	<b>162,384</b>

<u>Explanation (5900 and Adjustment to Beginning Fund Balance)</u>				

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 31 DEBT SERVICE FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand			-
8120	Investments	629,701		646,117
8131	Receivables - Other Local	6,149,232		5,937,003
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>6,778,933</b>		<b>6,583,120</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	6,150,411		5,937,742
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>6,150,411</b>		<b>5,937,742</b>
<b>9800 FUND BALANCES</b>				
9843	Reserved for Debt Service	-		-
9854	Designated for Other	-		-
9845	Reserved for Prepaid Expenditures	-		-
9849	Reserved for Construction Retention	-		-
9859	Unreserved, Undesignated Fund Balance	628,522		645,378
<b>TOTAL FUND BALANCES</b>		<b>628,522</b>		<b>645,378</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		<b>6,778,933</b>		<b>6,583,120</b>

<b>22 Park City</b>				
<b>31 DEBT SERVICE FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
		<b>FY 2010</b>		<b>FY 2011</b>

**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	7,335,824	6,493,902	6,481,121	6,134,009
1500 Earnings on Investments	10,621	5,534	4,375	2,733
1900 Other Revenues From Local Sources	25,590	26,584	26,584	21,096
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>7,372,035</b>	<b>6,526,020</b>	<b>6,512,080</b>	<b>6,157,838</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	<b>7,372,035</b>	<b>6,526,020</b>	<b>6,512,080</b>	<b>6,157,838</b>

**EXPENDITURES**

<b>5000 DEBT SERVICE</b>				
830 Interest	1,153,134	849,802	957,504	746,690
840 Redemption of Principal	5,930,000	5,642,702	5,535,000	5,050,000
845 Debt Issuance Costs on Refunding				
890 Miscellaneous Expenditures	3,500	2,720	2,720	3,500
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	<b>7,086,634</b>	<b>6,495,224</b>	<b>6,495,224</b>	<b>5,800,190</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**SUMMARY - 31 DEBT SERVICE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	7,372,035	6,526,020	6,512,080	6,157,838
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	<b>7,372,035</b>	<b>6,526,020</b>	<b>6,512,080</b>	<b>6,157,838</b>
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	7,086,634	6,495,224	6,495,224	5,800,190
<b>TOTAL EXPENDITURES</b>	<b>7,086,634</b>	<b>6,495,224</b>	<b>6,495,224</b>	<b>5,800,190</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>285,401</b>	<b>30,796</b>	<b>16,856</b>	<b>357,648</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>285,401</b>	<b>30,796</b>	<b>16,856</b>	<b>357,648</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>343,121</b>	<b>628,522</b>	<b>628,522</b>	<b>659,318</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>628,522</b>	<b>659,318</b>	<b>645,378</b>	<b>1,016,966</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 32 CAPITAL PROJECTS FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	17,583,632		18,753,117
8131	Receivables - Other Local	160,025		4,523,484
8132	Receivables - Property Taxes	6,638,561		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due From Other Funds	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		<b>24,382,218</b>		<b>23,276,601</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	937,074		1,340,256
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		4,498,873
9562	Deferred Revenues - Property Taxes	6,656,972		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		35,000
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		<b>7,594,046</b>		<b>5,874,129</b>
<b>9800 FUND BALANCES</b>				
9844	Reserved for Commitments	1,000,000		203,764
9854	Unreserved, Designated for Other			
9855	Unreserved, Designated for Building Reserve			
9859	Unreserved, Undesignated Fund Balance	15,788,172		17,198,708
<b>TOTAL FUND BALANCES</b>		<b>16,788,172</b>		<b>17,402,472</b>

**ANNUAL FINANCIAL REPORT**

<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>24,382,218</b>	<b>23,276,601</b>
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<b>22 Park City 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	5,485,008	5,924,913	5,921,484	4,586,691
1500 Earnings on Investments	371,346	147,816	123,044	93,899
1900 Other Revenues From Local Sources	518,714	589,548	374,129	442,161
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>6,375,068</b>	<b>6,662,277</b>	<b>6,418,657</b>	<b>5,122,751</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues		19,000	54,709	19,000
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>19,000</b>	<b>54,709</b>	<b>19,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources		0		
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>6,375,068</b>	<b>6,681,277</b>	<b>6,473,366</b>	<b>5,141,751</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**EXPENDITURES**

<u>.0002 TAX RATE PROGRAM</u>				
<u>2600 OPERATION AND MAINTENANCE OF FACILITIES</u>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services	32,537	3,166,405	14,677	6,792,056
500 Other Purchased Services	120,003	125,566	80,906	125,566
600 Supplies	132,251	157,232	106,129	165,000
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>284,791</b>	<b>3,449,203</b>	<b>201,712</b>	<b>7,082,622</b>
<u>10% OF BASIC PROGRAM</u>				
<u>1000 INSTRUCTION (10% of Basic)</u>				
730 Equipment	0	0		
<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2000 SUPPORTING SERVICES (10% of Basic)</u>				
730 Equipment	0	0		
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2100 SUPPORTING SERVICES (10% of Basic)</u>				
730 Equipment	0	0		
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2200 SUPPORTING SERVICES (10% of Basic)</u>				
730 Equipment	0	0		
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</u>				
730 Equipment	0	0		
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</u>				
730 Equipment	0	0		
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2700 STUDENT TRANSPORTATION</u>				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<u>2900 OTHER SUPPORT SERVICES (10% of Basic)</u>				
730 Equipment	0	0		
<b>TOTAL OTHER SUPPORT (2900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**ANNUAL FINANCIAL REPORT**

<b>22 Park City 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5000 DEBT SERVICES (10% of Basic)</b>				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
460 Construction and Remodeling	5,017,181	0	2,004,454	
Total Property (400)	<b>5,017,181</b>	<b>0</b>	<b>2,004,454</b>	<b>0</b>
500 Other Purchased Services				
600 Supplies - New Buildings	15,789	0	10,784	
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	<b>15,789</b>	<b>0</b>	<b>10,784</b>	<b>0</b>
710 Land and Improvements	17,809			
720 Buildings	62,301	30,414	4,101	65,000
731 Machinery				
732 School Buses		259,830	259,830	130,000
733 Furniture and Fixtures	112,513	50,004	79,229	82,500
734 Technology Equipment	1,178,639	3,164,317	2,395,377	1,840,000
735 Non-Bus Vehicles	249,581	35,000		35,000
739 Other Equipment	716,931	825,265	903,856	772,153
Total Property (700)	<b>2,337,774</b>	<b>4,364,830</b>	<b>3,642,393</b>	<b>2,924,653</b>
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>	<b>7,370,744</b>	<b>4,364,830</b>	<b>5,657,631</b>	<b>2,924,653</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	<b>7,655,535</b>	<b>7,814,033</b>	<b>5,859,343</b>	<b>10,007,275</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2009</b>	<b>BUDGET</b>	<b>FY 2010</b>	<b>BUDGET</b>
		<b>FY 2010</b>	<b>FY 2010</b>	<b>FY 2011</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110	Face Amount of Bonds Issued			
5120	Premium or Discount on the Issuance of Bonds			
5200	Transfers In from Other Funds			
5201	Transfers Out to Other Funds			
5400	Loan Proceeds			
5300	Proceeds From Sale of Capital Assets	545	200	500
5500	Capital Lease Proceeds			
5900	Other Financing Sources (Uses) (Add Explanation)	160,025		
<b>6000 OTHER ITEMS</b>				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>160,570</b>	<b>200</b>	<b>500</b>

**SUMMARY - 32 CAPITAL PROJECTS FUND**

<b>REVENUES BY SOURCE</b>					
1000	Total Local	6,375,068	6,662,277	6,418,657	5,122,751
3000	Total State	-	19,000	54,709	19,000
4000	Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>		<b>6,375,068</b>	<b>6,681,277</b>	<b>6,473,366</b>	<b>5,141,751</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	-	-	-	-
200	Employee Benefits	-	-	-	-
300	Purchased Professional and Technical Services	-	-	-	-
400	Purchased Property Services	5,049,718	3,166,405	2,019,131	6,792,056
500	Other Purchased Services	120,003	125,566	80,906	125,566
600	Supplies	148,040	157,232	116,913	165,000
700	Property	2,337,774	4,364,830	3,642,393	2,924,653
800	Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>		<b>7,655,535</b>	<b>7,814,033</b>	<b>5,859,343</b>	<b>10,007,275</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>(1,280,467)</b>	<b>(1,132,756)</b>	<b>614,023</b>	<b>(4,865,524)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>160,570</b>	<b>200</b>	<b>277</b>	<b>500</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>(1,119,897)</b>	<b>(1,132,556)</b>	<b>614,300</b>	<b>(4,865,024)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>17,908,069</b>	<b>16,788,172</b>	<b>16,788,172</b>	<b>15,655,616</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>					
<b>FUND BALANCE - ENDING</b>		<b>16,788,172</b>	<b>15,655,616</b>	<b>17,402,472</b>	<b>10,790,592</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)	

<b>22 Park City 40 BUILDING RESERVE FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8190	Other Assets	-		-
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 FUND BALANCES</b>				
9844	Reserved for Commitments	-		-
9854	Unreserved, Designated for Other			
9855	Unreserved, Designated for Building Reserve			
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>		-		-

<b>22 Park City 40 BUILDING RESERVE FUND</b>		<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>					
1500	Earnings on Investments				
1900	Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3000	Other State Revenues				
3600	Public Education Capital Outlay				
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**EXPENDITURES**

<b>4000 FACILITIES ACQUISITION AND CONSTRUCTION</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
700	Property			
800	Other Objects			
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>		<b>0</b>	<b>0</b>	<b>0</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200	Transfers In from Other Funds			
5900	Other Financing Sources (Uses) (Add Explanation)			
<b>6000 OTHER ITEMS</b>				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>

<b>22 Park City</b> <b>40 BUILDING RESERVE FUND</b>	<b>ACTUAL</b> <b>FY 2007</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2008</b>	<b>ACTUAL</b> <b>FY 2008</b>	<b>ORIGINAL</b> <b>BUDGET</b> <b>FY 2009</b>
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**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>			-	-
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 49 or 51 FOOD SERVICE FUND</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		19,920
8120	Investments	625,583		586,721
8131	Receivables - Other Local	1,292		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	48,031		29,986
8134	Receivables - Federal	21,965		12,101
8135	Due From Other Funds	-		-
8140	Inventories	48,633		57,688
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
<b>TOTAL ASSETS</b>		<b>745,504</b>		<b>706,416</b>
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	3,451		3,324
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	34,941		38,445
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		877
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
<b>TOTAL LIABILITIES</b>		<b>38,392</b>		<b>42,646</b>
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			4,399
9842	Reserved for Inventories	48,632		57,688
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations	12,632		15,174
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	645,848		586,509
<b>TOTAL NET ASSETS / FUND BALANCES</b>		<b>707,112</b>		<b>663,770</b>
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		<b>745,504</b>		<b>706,416</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1500 Earnings on Investments	13,963	6,227	4,380	3,691
1610 Sales to Students	650,748	638,024	633,988	638,024
1620 Sales to Adults	13,908	21,016	21,543	21,016
1690 Other Revenues From Local Sources	81,973	78,944	90,607	78,944
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>760,592</b>	<b>744,211</b>	<b>750,518</b>	<b>741,675</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				
3770 School Lunch	181,743	203,510	154,380	203,510
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>181,743</b>	<b>203,510</b>	<b>154,380</b>	<b>203,510</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4571 Lunch Reimbursement	95,097	394,824	106,483	394,824
4572 Lunch Reimbursement (Free and Reduced Meals)	228,769	0	303,158	
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	61,571	79,889	84,938	79,889
4575 Child and Adult Care Food Program	2,275	5,381	6,403	5,381
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	27,767	26,462	28,520	20,044
4970 Donated Commodities	86,546	77,253	103,280	77,253
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>502,025</b>	<b>583,809</b>	<b>632,782</b>	<b>577,391</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>	<b>1,444,360</b>	<b>1,531,530</b>	<b>1,537,680</b>	<b>1,522,576</b>

**EXPENSES/EXPENDITURES**

<b>3100 FOOD SERVICES</b>				
100 Salaries	545,488	560,740	568,813	560,740
210 Retirement	78,892	0	76,828	
220 Social Security	39,435	0	40,801	
240 Insurance (Health/Dental/Life)	128,211	0	128,242	
200 Other Benefits	682	249,138	972	249,249
Total Benefits (200)	<b>247,220</b>	<b>249,138</b>	<b>246,843</b>	<b>249,249</b>
300 Purchased Professional and Technical Services				
400 Purchased Property Services	13,482	27,963	22,708	28,522
500 Other Purchased Services	52,843	65,382	58,425	66,690
600 Non-Food Supplies	58,191	74,236	59,494	76,834
630 Food	605,795	635,576	619,107	657,821
Total Supplies (600)	<b>663,986</b>	<b>709,812</b>	<b>678,601</b>	<b>734,655</b>
700 Property	60,934	10,401	5,632	120,000
780 Depreciation - Enterprise Funds				
Total Property (700)	<b>60,934</b>	<b>10,401</b>	<b>5,632</b>	<b>120,000</b>
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>	<b>1,583,953</b>	<b>1,623,436</b>	<b>1,581,022</b>	<b>1,759,856</b>

**OTHER FINANCING-Governmental Funds**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City 49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**SUMMARY - 49 or 51 FOOD SERVICE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	760,592	744,211	750,518	741,675
3000 Total State	181,743	203,510	154,380	203,510
4000 Total Federal	502,025	583,809	632,782	577,391
<b>TOTAL REVENUES</b>	<b>1,444,360</b>	<b>1,531,530</b>	<b>1,537,680</b>	<b>1,522,576</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	545,488	560,740	568,813	560,740
200 Employee Benefits	247,220	249,138	246,843	249,249
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	13,482	27,963	22,708	28,522
500 Other Purchased Services	52,843	65,382	58,425	66,690
600 Supplies	663,986	709,812	678,601	734,655
700 Property	60,934	10,401	5,632	120,000
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES/EXPENDITURES</b>	<b>1,583,953</b>	<b>1,623,436</b>	<b>1,581,022</b>	<b>1,759,856</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	<b>(139,593)</b>	<b>(91,906)</b>	<b>(43,342)</b>	<b>(237,280)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	<b>(139,593)</b>	<b>(91,906)</b>	<b>(43,342)</b>	<b>(237,280)</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>846,705</b>	<b>707,112</b>	<b>707,112</b>	<b>615,206</b>
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	<b>707,112</b>	<b>615,206</b>	<b>663,770</b>	<b>377,926</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)



<b>22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>				
<b>BALANCE SHEET</b>		<b>Balances at June 30, 2009</b>		<b>Balances at June 30, 2010</b>
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures / Expenses			
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL NET ASSETS / FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		-		-

**ANNUAL FINANCIAL REPORT**

<b>22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**REVENUES**

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**EXPENSES/EXPENDITURES**

<b>1000 INSTRUCTION</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2000 SUPPORT SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 NONINSTRUCTIONAL SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>

**ANNUAL FINANCIAL REPORT**

<b>22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
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**OTHER FINANCING-Governmental Funds**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

**SUMMARY - OTHER FUNDS**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES / EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	-	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>			-	-
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

**ANNUAL FINANCIAL REPORT**

<b>22 Park City SUMMARY - ALL FUNDS</b>	<b>ACTUAL FY 2009</b>	<b>FINAL BUDGET FY 2010</b>	<b>ACTUAL FY 2010</b>	<b>ORIGINAL BUDGET FY 2011</b>
<b>REVENUES BY SOURCE</b>				
1000 Total Local	53,619,574	54,459,577	54,257,577	52,395,798
3000 Total State	4,639,681	2,075,310	2,849,212	2,480,240
4000 Total Federal	3,310,641	3,137,348	3,288,585	2,184,060
<b>TOTAL REVENUES</b>	<b>61,569,896</b>	<b>59,672,235</b>	<b>60,395,374</b>	<b>57,060,098</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	27,352,819	27,267,034	27,556,551	28,515,308
200 Employee Benefits	10,481,553	11,522,625	11,496,424	11,493,551
300 Purchased Professional and Technical Services	589,987	628,540	539,845	645,550
400 Purchased Property Services	6,306,599	4,237,259	3,181,148	7,966,449
500 Other Purchased Services	762,352	1,073,952	678,751	1,089,563
600 Supplies	6,311,933	5,938,872	5,641,015	6,288,759
700 Property	2,406,619	4,420,398	3,726,998	3,075,653
800 Other Objects	7,120,463	6,576,236	6,596,129	5,881,796
<b>TOTAL EXPENDITURES</b>	<b>61,332,325</b>	<b>61,664,916</b>	<b>59,416,861</b>	<b>64,956,629</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>237,571</b>	<b>(1,992,681)</b>	<b>978,513</b>	<b>(7,896,531)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>176,212</b>	<b>200</b>	<b>4,763</b>	<b>500</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>413,783</b>	<b>(1,992,481)</b>	<b>983,276</b>	<b>(7,896,031)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>30,897,075</b>	<b>31,181,995</b>	<b>31,310,858</b>	<b>29,189,514</b>
<b>Adjustments to Beginning Fund Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>	<b>31,310,858</b>	<b>29,189,514</b>	<b>32,294,134</b>	<b>21,293,483</b>

EOF

**ANNUAL FINANCIAL REPORT**

**22 Park City**

	2008-2009		2009-2010			2010-2011	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

**Detail Schedule of Property Tax**

**10 GENERAL FUND**

Basic Program (53A-17a-135)	.001323	14,087,373	.001433	16,375,103	16,023,762	.001495	14,983,605
Voted Leeway (53A-17a-133)	.001428	16,097,234	.001302	14,970,732	14,646,788	.001500	15,110,523
Board Leeway (53A-17a-134) (Class Size Reduction)							
Board Leeway (53A-17a-151) (Reading Program)	.000060	631,980	.000056	643,902	630,450	.000056	564,126
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000043	486,612	.000022	252,962	239,330	.000092	926,779
Tort Liability (63-30-27)	.000005	56,543	.000003	34,495	33,774	.000003	30,221
10% of Basic (53A-17a-145) Operating				1,425,784	1,393,861		1,480,831
Redemptions - Basic Levy		708,750		713,290	1,036,357		946,638
Redemptions - Voted Leeway		809,675		648,084	941,617		949,804
Redemptions - Board Leeway							
Redemptions - Special Transportation		24,381		10,951	16,246		58,255
Redemptions - Tort Liability		2,835		1,493	2,170		1,900
Redemptions - Board Levy							
Redemptions - Reading Levy		31,752		27,875	40,500		35,459
Redemptions - 10% of Basic				61,722	89,678		93,081
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		505,011		534,968	524,806		516,348
Vehicle Fees in Lieu of Tax - Voted Leeway		576,925		486,063	476,830		518,075
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		17,372		8,213	8,057		31,775
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		2,020		1,120	1,099		1,036
Vehicle Fees in Lieu of Tax - Reading		22,625		20,906	20,509		19,341
Vehicle Fees in Lieu of Tax - 10% of Basic				46,291	45,412		50,772
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL GENERAL FUND NO. 10</b>	<b>.002859</b>	<b>34,061,088</b>	<b>.002816</b>	<b>36,263,954</b>	<b>36,171,246</b>	<b>.003146</b>	<b>36,318,569</b>

**23 NON K-12 PROGRAMS FUND**

Recreation (11-2-7)	.000068	763,708	.000074	952,771	832,596	.000080	882,444
Vehicle Fees in Lieu of Tax (59-2-405)		27,473		27,626	27,101		27,631
Tax Sales and Redemptions & Other	xxx	38,556	xxx	36,834	53,517	xxx	50,656
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx		101,900	xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000068</b>	<b>829,737</b>	<b>.000074</b>	<b>1,017,231</b>	<b>1,015,114</b>	<b>.000080</b>	<b>960,731</b>

**31 DEBT SERVICE FUND**

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000591	6,755,161	.000525	6,036,585	5,909,167	.000555	5,590,893
Vehicle Fees in Lieu of Tax (59-2-405)		241,597		195,993	192,270		191,688
Tax Sales and Redemptions & Other	xxx	339,066	xxx	261,324	379,684	xxx	351,428
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.000591</b>	<b>7,335,824</b>	<b>.000525</b>	<b>6,493,902</b>	<b>6,481,121</b>	<b>.000555</b>	<b>6,134,009</b>

**32 CAPITAL PROJECTS FUND**

Capital Outlay Foundation (53A-21-101 thru 105)	.000338	3,680,548	.000479	5,507,666	5,399,643	.000415	4,180,578
10% of Basic (53A-17a-145) Capital	.000126	1,370,419	.000124			.000147	
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		131,707		178,820	175,424		143,334
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		48,885					
Tax Sales and Redemptions Cap Foundation	xxx	184,842	xxx	238,427	346,417	xxx	262,779
Tax Sales and Redemptions 10% of Basic		68,607					
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.000464</b>	<b>5,485,008</b>	<b>.000603</b>	<b>5,924,913</b>	<b>5,921,484</b>	<b>.000562</b>	<b>4,586,691</b>

**TOTAL OF ALL FUNDS**

<b>TOTALS - ALL FUNDS</b>	<b>.003982</b>	<b>47,711,657</b>	<b>.004018</b>	<b>49,700,000</b>	<b>49,588,965</b>	<b>.004343</b>	<b>48,000,000</b>
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**ANNUAL FINANCIAL REPORT**

**SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY  
For the Year Ended June 30, 2010**

**22 Park City**

**A. SCHOOL BOND ELECTION**

Was a bond election held for this fiscal year?	Yes	_____	No	_____
If yes, please furnish the following information:				
a. Date		_____		
b. Amount of Bonds		_____		
c. Number of Votes FOR		_____		
d. Number of Votes AGAINST		_____		

**B. STATUS OF DISTRICT INDEBTEDNESS**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<b>General obligation bonds:</b>				
Face amount of bonds	25,890,000		(5,535,000)	20,355,000
Bond premiums	31,177		(5,584)	25,593
Bond discounts	-			-
School building revolving account balance	-	-	-	-
Deferred amounts on refunding	(326,160)		126,257	(199,903)
<b>Net bonds payable</b>	<b>25,595,017</b>	<b>-</b>	<b>(5,414,327)</b>	<b>20,180,690</b>
<b>Non-general obligation debt:</b>				
Obligations under capital leases	-	-		-
School building revolving account balance	-	-	-	-
Other debt:	-			-
Unpaid vacation and sick leave	673,663	367,380	(231,879)	809,164
Voluntary retirement incentive payable	621,928	19,565	(236,504)	404,989
	-			-
<b>Total non-general obligation debt</b>	<b>1,295,591</b>	<b>386,945</b>	<b>-468,383</b>	<b>1,214,153</b>

**C. VOTED LEEWAY**

1. Was a Voted Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:	Date	_____	Tax Rate Approved	_____

**D. BOARD LEEWAY (53a-17-134(6)(a)) Class Size Reduction**

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:	Date of Formal Action (Must be prior to April 1)	_____	Tax Rate Approved	_____

**E. BOARD LEEWAY (53a-17-151) Reading Program**

1. Was a Board Leeway approved for this fiscal year?	Yes	_____	No	_____
2. If yes, please furnish the following information:				
a. Date of Formal Action (Must be by June 1)		_____		
b. Tax Rate Approved	Guarantee Prog.	0.000000	Low Income Prog.	0.000000

EOF

**ANNUAL FINANCIAL REPORT**

**22 Park City**

**SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2011**

ADJUSTED EXPENDITURES PER AFR  
 FY 2008

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
	<u>EXCLUDED</u>	<u>INDIRECT</u>	<u>DIRECT</u>	<u>EXCLUDED</u>	<u>INDIRECT</u>	<u>DIRECT</u>
<b>FUND 10 MAINTENANCE AND OPERATION</b>						
1000 INSTRUCTION	31,171		27,045,972	31,171		27,045,972
2100 SUPPORT SERV-STUDENTS	250		1,596,168	250		1,596,168
2200 SUPPORT SERV-INSTR-STAFF			1,367,373			1,367,373
2300 SUPPORT SERV-DISTRICT ADMIN			1,664,714			1,664,714
2400 SUPPORT SERV-SCHOOL ADMIN	1,071		2,101,537	1,071		2,101,537
2500 SUPPORT SERV-CENTRAL	89,705	514,065		89,705	514,065	
2600 OPER AND MAINT OF PLANT		5,520,600				5,520,600
2700 STUDENT TRANSP SERV			1,811,498			1,811,498
2900 SUPPORT SERV-OTHER						
5200 DEBT SERVICE						
6000 OTHER SOURCES/USES OF FUNDS	(100,962)			(100,962)		
<b>FUND 23 NON K-12 PROGRAMS</b>	32,504		2,035,498	32,504		2,035,498
<b>FUND 31 DEBT SERVICE</b>	6,495,224			6,495,224		
<b>FUND 32 CAPITAL PROJECTS</b>						
1000 INSTRUCTION 10% PROGRAM						
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT						
2700 STUDENT TRANS. SERVICES						
2900 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	5,646,847		10,784	5,646,847		10,784
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	277			277		
<b>FUND 40 BUILDING RESERVE</b>						
<b>FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)</b>	5,632		1,575,390	5,632		1,575,390
<b>FUNDS OTHER (GOV'T. OR ENTERPRISE)</b>						
<b>TOTALS</b>	12,201,719	6,034,665	39,208,934	12,201,719	514,065	44,729,534



**ANNUAL FINANCIAL REPORT**

**22 Park City**

ADJUSTED EXPENDITURES PER AFR  
 FY 2008

**SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2011**

	<u>NONRESTRICTED</u>			<u>RESTRICTED</u>		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT

**ALLOCATION OF NONRESTRICTED INDIRECT COST POOL**

SCH. J & FOOD SERVICES % CALCULATION		1,575,390	4.02%	
INSTRUCTION % CALCULATION	6,034,665	37,633,544	95.98%	
TOTAL INDIRECT, DIRECT, & %	6,034,665	39,208,934	100.00%	

**ALLOCATION OF INSTRUCTION PORTION OF POOL**

AMOUNT ATTRIBUTED TO FOOD SERVICES			4.02%	
AMOUNT ATTRIBUTED TO INSTRUCTION	6,034,665		95.98%	5,792,071
TOTAL				5,792,071

**ALLOCATION FOR CALCULATIONS** 5,792,071

INSTRUCTION ALLOCATION					<b>TOTAL</b>
FOOD SERVICES ALLOCATIONS					

**THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.**

**ANNUAL FINANCIAL REPORT**

**SCHEDULE J  
ALLOCATION OF INDIRECT COSTS FOR  
THE SCHOOL FOODS PROGRAM**

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

<b>22 Park City</b>	<b>Unallocable to School Food Program</b>	<b>Allocable to School Food Program</b>	<b>TOTAL</b>
<b>Adjusted Expenditures FY 2009</b>			
<b>10 MAINTENANCE AND OPERATION FUND</b>			
<b>2500 Support Services - Central</b>			
100 Salaries	364,265		364,265
200 Employee Benefits	124,532		124,532
300-400 Purchased Services			
500 Other Purchased Services	6,771		6,771
600 Supplies and Materials	18,497		18,497
<b>TOTAL SUPPORT SERVICES - BUSINESS</b>	<b>514,065</b>		<b>514,065</b>
<b>2600 Maintenance of Plant Services</b>			
100 Salaries	1,970,258		1,970,258
200 Employee Benefits	871,096		871,096
300-400 Purchased Services	1,110,335		1,110,335
500 Other Purchased Services	50,840		50,840
600 Supplies and Materials	1,518,071		1,518,071
<b>TOTAL MAINTENANCE OF PLANT SERVICES</b>	<b>5,520,600</b>		<b>5,520,600</b>
<b>2900 Support Services - Other</b>			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services			
600 Supplies and Materials			
<b>TOTAL SUPPORT SERVICES - OTHER</b>			
<b>.0002 TAX RATE PROCEEDS</b>			
<b>2600 Maintenance of Plant Services</b>			
100 Salaries			
200 Employee Benefits			
300-500 Purchased Services	95,583		95,583
600 Supplies and Materials	106,129		106,129
<b>TOTAL MAINTENANCE OF PLANT SERVICES</b>	<b>201,712</b>		<b>201,712</b>
<b>10% OF BASIC PROGRAM</b>			
<b>2500 Support Services - Central</b>			
600 Supplies			
<b>2600 Maintenance of Plant Services</b>			
600 Supplies			
<b>2900 Other Support Services</b>			
600 Supplies			
<b>GRAND TOTAL INDIRECT COSTS</b>	<b>6,236,377</b>		<b>6,236,377</b>

**ANNUAL FINANCIAL REPORT**

**SCHEDULE K  
 UTAH STATE OFFICE OF EDUCATION  
 SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION  
 FIXED RATE WITH CARRY FORWARD PROVISION**

**22 Park City**

RESTRICTED RATE	FY 2008		FY 2010		FY 2012	
	FY 2006	FY 2008	FY 2008	FY 2010	FY 2010	FY 2012
<b>BASIC CALCULATION</b>	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	34,416,005	39,311,632	39,311,632	44,729,534	44,729,534	
INDIRECT COSTS:						
POOL	396,675	610,402	610,402	514,065	514,065	
CARRY FORWARD	(62,403)	(62,403)	166,676	166,676	(204,904)	
<b>TOTAL</b>	<b>334,272</b>	<b>547,999</b>	<b>777,078</b>	<b>680,741</b>	<b>309,161</b>	
<b>RATE</b>	<b>0.97%</b>		<b>1.98%</b>		<b>0.69%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		39,311,632		44,729,534		0
RATE		0.97%		1.98%		0.69%
CALCULATED RECOVERY		381,323		885,645		0
ACTUAL POOL COSTS		(547,999)		(680,741)		(0)
OVER (UNDER) RECOVERY		(166,676)		204,904		0

NON-RESTRICTED RATE(S)	FY 2008		FY 2010		FY 2012	
	FY 2006	FY 2008	FY 2008	FY 2010	FY 2010	FY 2012
<b>BASIC CALCULATION</b>	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	29,678,574	34,030,075	34,030,075	39,208,934	39,208,934	
INDIRECT COSTS:						
POOL	5,134,106	5,891,959	5,891,959	6,034,665	6,034,665	
CARRY FORWARD	13,254	13,254	4,398	4,398	(755,845)	
<b>TOTAL</b>	<b>5,147,360</b>	<b>5,905,213</b>	<b>5,896,357</b>	<b>6,039,063</b>	<b>5,278,820</b>	
<b>RATE</b>	<b>17.34%</b>		<b>17.33%</b>		<b>13.46%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		34,030,075		39,208,934		0
RATE		17.34%		17.33%		13.46%
CALCULATED RECOVERY		5,900,815		6,794,908		0
ACTUAL POOL COSTS		(5,905,213)		(6,039,063)		(0)
OVER (UNDER) RECOVERY		(4,398)		755,845		0
<b>FOOD SERVICE</b>						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL			0	0	0	
CARRY FORWARD		0	0	0	0	
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>RATE</b>	<b>0.00%</b>		<b>0.00%</b>		<b>0.00%</b>	
<b>CARRY FORWARD</b>						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

**ANNUAL FINANCIAL REPORT**  
**SCHEDULE L**  
**UTAH STATE OFFICE OF EDUCATION**  
**INDIRECT COST NEGOTIATION AGREEMENT**

**22 Park City**

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

**SECTION I: Rates**

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2010 - June 30, 2011	13.46%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2010 - June 30, 2011	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2010 - June 30, 2011	0.69%	Instructional Programs

\* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

**SECTION II: General**

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## **GENERAL INSTRUCTIONS:**

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2008):** The 2008 Actual have been pre-loaded as well as the 2007 budget. The cells are not locked however so you can change them. Please complete the fiscal year 2009 actual and fiscal year 2010 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget~~Actual~~** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

## **BUDGET**

### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2010 budget column
- c. **Original Budget (FY2006):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

### **2. DUE DATE:**

#### **School Districts,**

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

#### **Charters**

- a. **July 15th.**

### **3. ACCOUNT CODING:**

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminated function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

### **4. UNDISTRIBUTED RESERVE:**

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## 5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. **Beginning in the 2010-2011 year you will need to break the 10% of Basic tax rate into a general fund amount and a Capital Projects amount and show the amount budgeted in the proper fund. Revenues and expenditures are to be reported in the appropriate fund. (See Tax Worksheet) There should be no transfers for amounts between funds other than those allowed in 2010 HB 295 for Fiscal Years 2011 and 2012.**

## 6. DISTRIBUTION OF THE BUDGET REPORT:

**Please send a completed (paper copy) report to:**

\* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Utah State Office of Education  
c/o Von Hortin  
von.hortin@schools.utah.gov

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## **ACTUAL**

### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. Submit two separate reports: **(1)** an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and **(2)** an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404). Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. After being reviewed and reconciled, AFR data are compiled and published in the **Annual Report of the State Superintendent of Public Instruction**. Detailed financial data are used in the school finance legislative process.

### **2. SIGNATURES:**

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

### **3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):**

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.

### **4. ACCOUNT CODING:**

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

### **5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):**

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

### **6. UNDISTRIBUTED RESERVE:**

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.

# ANNUAL FINANCIAL REPORT INSTRUCTIONS

## 7. DISTRIBUTION OF THE ANNUAL FINANCIAL REPORT (AFR):

### **Please email the completed report to:**

- \* School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)

### **Please send the signature page to:**

- \* School Finance & Statistics  
c/o Von Hortin  
Utah State Office of Education  
250 East 500 South  
P. O. Box 144200  
Salt Lake City, UT 84114-4200

### **Please send the completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

## 8. DISTRIBUTION OF THE AUDIT REPORT:

### **Please send one copy to:**

- \* School Finance & Statistics  
c/o Von Hortin  
Utah State Office of Education  
250 East 500 South  
P.O. Box 144200  
Salt Lake City, Utah 84114-4200
- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
- \* Bureau of the Census  
Attention: Single Audit Clearinghouse  
Data Preparation Division  
1201 East 10th Street  
Jeffersonville, Indiana 47132  
(include signed copy of Data Collection Form)