

SOE 06 2522-11

5/9/2012



**ANNUAL
FINANCIAL
REPORT**

53A-3-303

Utah School Districts

**For Fiscal Year Ending
June 30, 2012**

BUDGET 53A-19-101

Date of Hearing

Date of Adoption

ACTUAL 53A-3-404

6/19/2012

Last Date Budget Amended by Board

22 Park City

Entity

Todd Hauber

10/30/2012

Prepared by

Date

thauber@pcschools.us
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Signature of Business Administrator:

10/30/2012

Date

Return the **Budget** report (paper copy to Auditor, electronic to Von or Sean
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114
2. School Finance & Statistics
Von Hortin Sean Thomas
von.hortin@schools.utah.gov sean.thomas@schools.utah.gov

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
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2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

Date Received @ USOE

ANNUAL FINANCIAL REPORT

22 Park City 10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2011		Balances at June 30, 2012
8100 ASSETS				
8110	Cash in Banks and On Hand	1,882,892		4,382,424
8120	Investments	12,577,564		10,810,063
8131	Receivables - Other Local	5,650		105,345
8132	Receivables - Property Taxes	37,328,859		42,389,842
8133	Receivables - State	20,483		45,608
8134	Receivables - Federal	863,567		868,232
8135	Due from Other Funds	133,747		
8140	Inventories			
8150	Prepaid Expenditures			
8190	Other Assets			
TOTAL ASSETS		52,812,762		58,601,514
9500 LIABILITIES				
9505	Negative Cash Balance			
9510	Accounts Payable	318,688		195,390
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings	4,646,246		5,677,433
9550	Due to Other Funds			
9561	Deferred Revenues - Other Local			
9562	Deferred Revenues - Property Taxes	37,263,454		42,463,696
9563	Deferred Revenues - State	343,214		403,063
9564	Deferred Revenues - Federal			
9590	Other Liabilities			
TOTAL LIABILITIES		42,571,602		48,739,582
9800 FUND BALANCES				
9860	Nonspendable - Inventories & Prepaid Expenditures			
9876	Restricted - Transportation Levy			378,134
9877	Restricted - Tort Liability Levy	34,875		52,675
9878	Restricted - Reading Levy	75,703		86,765
9879	Restricted - Other			
9880	Committed - Undistributed Reserve	2,150,000		2,250,000
9881	Committed - Contracts & Encumbrances			
9882	Committed - Employee Obligations	197,414		41,273
9889	Committed - Other	440,000		660,000
9890	Assigned - Unrestricted Programs	955,861		1,093,919
9899	Unassigned	6,387,307		5,299,166
TOTAL FUND BALANCES		10,241,160		9,861,932
TOTAL LIABILITIES AND FUND BALANCES		52,812,762		58,601,514

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

ANNUAL FINANCIAL REPORT

22 Park City 10 GENERAL FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	36,746,476	38,519,815	37,771,928	42,892,588
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents			117,490	
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents			8,070	
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	85,865	95,271	96,817	95,271
1700 Student Activities			53,995	
1900 Other Revenues From Local Sources		3,670		3,670
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments	721,390	645,999	570,359	645,999
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	37,553,731	39,264,755	38,618,659	43,637,528
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs				
Regular Basic Programs				
3010 Regular School Program K-12	11,281,318	11,757,568	11,757,205	11,917,204
3015 Necessary Existent Small Schools				
3020 Professional Staff	1,173,767	1,246,919	1,282,544	1,263,320
3025 Administrative Costs	154,620	168,960	168,960	170,520
Restricted Basic Programs				
3105 Special Education -- Add-On	987,104	975,406	1,003,030	937,461
3110 Special Education -- Self-Contained	186,804	184,672	213,672	213,230
3120 Extended Year Program -- Severely Disabled	9,879	9,302	9,302	9,703
3125 Special Education -- State Programs	50,329	51,299	51,299	51,299
3155 Career & Technology Ed -- Add-On	381,739	513,934	424,232	510,944
3160 Career & Technology Ed-- Set-Aside				
3230 Class Size Reduction (State Funds)	712,942	724,565	724,499	732,614
TOTAL BASIC SCHOOL PROGRAM GENERATED	14,938,502	15,632,625	15,634,743	15,806,295
Other Minimum School Programs				
3330 Enhance for Accelerated Stud Prog (3211-Gifted & Talented)	15,341	93,321	18,685	93,171
3212 Advanced Placement	63,812		67,511	
3213 Concurrent Enrollment	2,813		7,181	
3336 At-Risk Enhancement (3215-At-Risk - Student Program)	36,202	138,944	101,682	138,944
3218 At-Risk -- Homeless and Minority	23,782			
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody				
3636 English Language Learner Family Literacy Centers			104	
3641 (3640 - Extended Day Kindergarten)	54,896	56,624	56,624	45,723
3762 Instructional Technology				
3270 Interventions for Student Success Block Grant	138,050			
3405 Social Security and Retirement	1,319,883	169,425	169,246	170,364
3415 Pupil Transportation	779,264	779,264	779,264	779,264
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy				
3520 School Land Trust Program	227,962			
3521 Electronic High School and/or Public Education Online				
3555 Voted Leeway	16,817,775	-	-	
3560 Board Leeway				
3805 K-3 Reading Achievement	28,000	28,571	28,571	28,571
3522 Job Enhancement				
Other State Sources MSP	1,691,471	1,867,610	1,850,298	1,794,054
TOTAL MINIMUM SCHOOL PROGRAM GENERATED	36,137,753	18,766,384	18,713,909	18,856,386

ANNUAL FINANCIAL REPORT

22 Park City 10 GENERAL FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
Less Basic Local Levy	33,502,947	17,588,899	15,842,653	17,674,759
TOTAL STATE SUPPORT AMOUNT	2,634,806	1,177,485	2,871,256	1,181,627
Other State Sources				
3700 Other Revenues From State Sources (Non-MSP)	185,254		35,899	
3710 Driver Education (State Driver Training Tax)	9,010		26,892	
3810 Library Books & Electronic Resources	888		4,994	
3866 Charter School Startup (New in FY06)				
3800 Supplementals / Other Bills				
3900 Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	2,829,958	1,177,485	2,939,041	1,181,627

4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)	759,778	753,136	721,265	677,822
4530 Career & Technology Education	35,528	36,053	73,534	32,448
46XX ARRA Programs	474,377	578,309	546,689	
4600 Other Restricted Federal Through State	17,915	119,305		119,305
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	400,072	339,253	410,165	305,328
4810 Federal Forest Service (in Lieu of Tax)	50,802	49,467	49,467	49,467
TOTAL REVENUES FROM FEDERAL SOURCES	1,738,472	1,875,523	1,801,120	1,184,370
TOTAL REVENUES, 10 GENERAL FUND	42,122,161	42,317,763	43,358,820	46,003,525

EXPENDITURES

1000 INSTRUCTION				
131 Salaries - Teachers	16,066,575	16,328,562	16,386,675	15,137,347
132 Salaries - Substitute Teachers	231,719	204,490	201,332	204,490
161 Salaries - Teacher Aides and Paraprofessionals	2,022,423	1,914,755	1,902,148	1,566,708
100 Salaries - All Other	72,993	6,300	57,375	6,300
Total Salaries (100)	18,393,710	18,454,107	18,547,530	16,914,845
210 Retirement	3,136,763	3,284,129	3,595,248	3,138,341
220 Social Security	1,388,147	1,392,692	1,395,401	1,322,235
240 Insurance (Health/Dental/Life)	3,686,723	3,955,300	3,146,438	4,311,722
200 Other Benefits	209,592	146,611	72,284	140,519
Total Benefits (200)	8,421,225	8,778,732	8,209,371	8,912,817
300 Purchased Professional and Technical Services	65,067	29,279	32,266	29,279
400 Purchased Property Services	9,858		3,979	
500 Other Purchased Services	33,003	111,694	19,904	111,694
561 Tuition to Other School Districts Within the State	57,523		66,275	
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	90,526	111,694	86,179	111,694
600 Supplies	612,318	689,675	633,620	459,027
641 Textbooks	453,276	328,514	325,961	328,514
Total Supplies (600)	1,065,594	1,018,189	959,581	787,541
700 Property (Instructional Equipment)	16,162		2,125	
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL INSTRUCTION (1000)	28,062,142	28,392,001	27,841,031	26,756,176
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	829,368	1,238,438	872,584	1,238,438

ANNUAL FINANCIAL REPORT

22 Park City 10 GENERAL FUND		ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
143	Salaries - Health Services Personnel	91,136	90,224	92,998	90,224
144	Salaries - Psychological Personnel				
152	Salaries - Secretarial and Clerical	111,047	98,866	93,346	98,866
100	Salaries - All Other	264,984		369,214	
	Total Salaries (100)	1,296,535	1,427,528	1,428,142	1,427,528
210	Retirement	226,983	262,094	254,413	267,336
220	Social Security	95,170	109,206	105,388	109,206
240	Insurance (Health/Dental/Life)	285,736	311,760	375,601	375,756
200	Other Benefits	2,706	9,322	3,438	9,322
	Total Benefits (200)	610,595	692,382	738,840	761,620
300	Purchased Professional and Technical Services	73,101	108,307	59,301	108,307
400	Purchased Property Services	525	-	-	-
500	Other Purchased Services	24,521	22,346	25,072	22,346
591	Services Purchased From Another District Within the State			-	-
592	Services Purchased From Another District Outside the State			-	-
	Total Other Purchased Services (500)	24,521	22,346	25,072	22,346
600	Supplies	41,714	45,551	48,765	45,551
700	Property	4,864		3,624	
800	Other Objects			610	
810	Dues and Fees				
	Total Other Objects (800)	-	-	610	-
	TOTAL STUDENTS (2100)	2,051,855	2,296,114	2,304,354	2,365,352
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF					
115	Salaries - Supervisors & Directors	106,121	169,068	107,805	244,068
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	415,649	412,630	427,626	412,630
152	Salaries - Secretarial and Clerical	54,212		55,855	
162	Salaries - Media Personnel - Noncertificated.	20,524	343,580	18,854	343,580
100	Salaries - All Other	713,361	476,276	691,035	476,276
	Total Salaries (100)	1,309,867	1,401,554	1,301,175	1,476,554
210	Retirement	193,942	257,325	203,112	276,517
220	Social Security	97,365	107,219	96,763	112,956
240	Insurance (Health/Dental/Life)	184,556	163,858	255,994	149,190
200	Other Benefits	1,634	9,152	2,322	9,642
	Total Benefits (200)	477,497	537,554	558,191	548,305
300	Purchased Professional and Technical Services	53,285	83,988	144,604	83,988
400	Purchased Property Services				
500	Other Purchased Services	128,689	83,950	93,752	83,950
591	Services Purchased From Another District Within the State	3,514	-	-	-
592	Services Purchased From Another District Outside the State	-	-	-	-
	Total Other Purchased Services (500)	132,203	83,950	93,752	83,950
600	Supplies	76,907	49,606	88,603	49,606
644	Library Books	58,893	67,773	63,817	67,773
650	Periodicals		19,839	20,331	19,839
660	Audio Visual Materials	26,549	57,323	29,921	57,323
	Total Supplies (600)	162,349	194,541	202,672	194,541
700	Property				
800	Other Objects	2,940			
810	Dues and Fees				
	Total Other Objects (800)	2,940	-	-	-
	TOTAL INSTRUCTIONAL STAFF (2200)	2,138,141	2,301,587	2,300,394	2,387,338
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION					
110	Salaries - District Board and Administration	168,020	170,327	168,115	170,327
115	Salaries - Supervisors and Directors				
152	Salaries - Secretarial and Clerical	83,000	83,000	88,021	83,000
100	Salaries - All Other				
	Total Salaries (100)	251,020	253,327	256,136	253,327
210	Retirement	75,339	46,511	74,158	47,441
220	Social Security	19,526	19,380	20,395	19,380
240	Insurance (Health/Dental/Life)	91,186	134,610	107,096	137,723
200	Other Benefits	516	1,654	695	1,654
	Total Benefits (200)	186,567	202,155	202,344	206,198
300	Purchased Professional and Technical Services	1,155	9,180	8,755	9,180
400	Purchased Property Services		18,000	19,500	18,000
500	Other Purchased Services	86,388	59,061	97,282	59,061
591	Services Purchased From Another District Within the State			-	-
592	Services Purchased From Another District Outside the State			-	-

ANNUAL FINANCIAL REPORT

22 Park City 10 GENERAL FUND		ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
Total Other Purchased Services (500)		86,388	59,061	97,282	59,061
600	Supplies	53,048	39,003	37,531	39,003
700	Property				
800	Other Objects				
810	Dues and Fees				
Total Other Objects (800)		-	-	-	-
TOTAL DISTRICT ADMINISTRATION (2300)		578,178	580,726	621,548	584,769
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	1,168,184	1,181,407	1,186,930	991,927
152	Salaries - Secretarial and Clerical	438,611	444,711	447,822	444,711
100	Salaries - All Other	23,756	8,792	27,299	8,792
Total Salaries (100)		1,630,551	1,634,910	1,662,051	1,445,430
210	Retirement	325,060	300,169	342,132	270,689
220	Social Security	126,406	125,071	128,038	110,575
240	Insurance (Health/Dental/Life)	316,613	400,418	380,115	377,018
200	Other Benefits	3,520	10,676	4,156	9,439
Total Benefits (200)		771,599	836,334	854,441	767,721
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	42,334	31,745	37,761	31,745
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)		42,334	31,745	37,761	31,745
600	Supplies	7,516	6,000	6,624	6,000
700	Property				
800	Other Objects				
810	Dues and Fees				
Total Other Objects (800)		-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		2,452,000	2,508,989	2,560,877	2,250,896
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	1,375,582	1,291,527	1,348,998	1,014,468
210	Retirement	240,168	237,124	235,877	189,981
220	Social Security	107,079	98,802	99,663	77,607
240	Insurance (Health/Dental/Life)	242,360	255,873	268,188	228,202
200	Other Benefits	2,857	8,434	3,304	6,624
Total Benefits (200)		592,464	600,233	607,032	502,414
300	Purchased Professional and Technical Services	217,352	173,659	183,113	173,659
400	Purchased Property Services	89,266	96,470	105,845	96,470
500	Other Purchased Services	79,032	55,910	75,291	55,910
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)		79,032	55,910	75,291	55,910
600	Supplies	275,154	164,711	314,619	164,711
700	Property				
800	Other Objects	12,190	3,960	4,104	3,960
810	Dues and Fees				
Total Other Objects (800)		12,190	3,960	4,104	3,960
TOTAL CENTRAL (2500)		2,641,040	2,386,470	2,639,002	2,011,592
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	1,305,504	1,377,109	1,355,271	1,242,001
100	Salaries - All Other			40,951	
Total Salaries (100)		1,305,504	1,377,109	1,396,222	1,242,001
210	Retirement	219,876	252,837	238,625	232,592
220	Social Security	98,631	105,349	105,001	95,013
240	Insurance (Health/Dental/Life)	419,768	481,545	499,944	508,459
200	Other Benefits	2,711	8,993	3,527	8,110
Total Benefits (200)		740,986	848,724	847,097	844,174
300	Purchased Professional and Technical Services		690	690	690
400	Purchased Property Services	971,678	926,087	990,490	926,087
500	Other Purchased Services	80,616	37,106	44,542	37,106
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)		80,616	37,106	44,542	37,106
600	Supplies	1,290,208	1,325,235	1,327,577	1,364,992
700	Property			848	

ANNUAL FINANCIAL REPORT

22 Park City 10 GENERAL FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
800 Other Objects	681		835	
810 Dues and Fees				
Total Other Objects (800)	681	-	835	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	4,389,673	4,514,951	4,608,301	4,415,050
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152 Salaries - Secretarial and Clerical	70,584	143,334	159,118	143,334
171 Salaries - Supervisors	109,374	62,560	62,781	62,560
172 Salaries - Bus Drivers	742,510	616,868	633,793	616,868
173 Salaries - Mechanics and Other Garage Employees	87,506	187,567	169,121	187,567
174 Salaries - Other (Trainers, etc.)	57,330	69,919	74,114	69,919
Total Salaries (100)	1,067,304	1,080,248	1,098,927	1,080,248
210 Retirement	167,049	198,334	179,841	202,300
220 Social Security	80,243	82,639	82,932	82,639
240 Insurance (Health / Accident / Life)	321,669	269,405	372,424	276,588
200 Other Benefits	1,766	7,054	2,383	7,054
Total Benefits (200)	570,727	557,432	637,580	568,581
400 Purchased Property Services	32,822	34,452	29,324	34,452
511 Services from Other LEAs (In State)				
512 Services from Other LEAs (Out of State)				
513 Commercial				
514 Student Allowance	14,358		28,656	
515 Payments in Lieu of Transportation - Subsistence	53,965	34,341	55,741	34,341
516 Payments of Mileage in Lieu of Bus (Dead Miles)				
521 Property Insurance	4,502			
522 Liability Insurance				
530 Communications (Telephone and Other)	1,166		867	
580 Travel / Per Diem	(55,151)	(127,036)	(88,094)	(127,036)
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	18,840	(92,695)	(2,830)	(92,695)
624 Motor Fuel	216,723	234,858	254,955	253,647
625 Natural Gas				
626 Electricity				
600 Other Supplies	228,457	241,148	242,593	248,382
Total Supplies (600)	445,180	476,006	497,548	502,029
730 Equipment				
732 School Buses				
Total Property (700)	-	-	-	-
890 Miscellaneous Expenditures				
891 Training				
Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)	2,134,873	2,055,443	2,260,549	2,092,615
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SUPPORT (2900)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	16,385,760	16,644,280	17,295,025	16,107,612
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	44,447,902	45,036,281	45,136,056	42,863,788

ANNUAL FINANCIAL REPORT

22 Park City 10 GENERAL FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds		1,545,399	1,545,399	
5210 Transfers Out to Other Funds	(124,170)		(165,666)	
5300 Proceeds From Sale of Capital Assets	14,735		18,275	
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(109,435)	1,545,399	1,398,008	-

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	37,553,731	39,264,755	38,618,659	43,637,528
3000 Total State	2,829,958	1,177,485	2,939,041	1,181,627
4000 Total Federal	1,738,472	1,875,523	1,801,120	1,184,370
TOTAL REVENUES	42,122,161	42,317,763	43,358,820	46,003,525
EXPENDITURES BY OBJECT				
100 Salaries	26,630,073	26,920,310	27,039,181	24,854,401
200 Employee Benefits	12,371,660	13,053,546	12,654,896	13,111,830
300 Purchased Professional and Technical Services	409,960	405,103	428,729	405,103
400 Purchased Property Services	1,104,149	1,075,009	1,149,138	1,075,009
500 Other Purchased Services	554,460	309,117	457,049	309,117
600 Supplies	3,340,763	3,269,236	3,394,917	3,104,368
700 Property	21,026	-	6,597	-
800 Other Objects	15,811	3,960	5,549	3,960
TOTAL EXPENDITURES	44,447,902	45,036,281	45,136,056	42,863,788
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,325,741)	(2,718,518)	(1,777,236)	3,139,737
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	(109,435)	1,545,399	1,398,008	-
NET CHANGE IN FUND BALANCE	(2,435,176)	(1,173,119)	(379,228)	3,139,737
FUND BALANCE - BEGINNING (From Prior Year)	12,676,336	10,241,160	10,241,160	9,068,041
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	10,241,160	9,068,041	9,861,932	12,207,778

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

22 Park City 21 STUDENT ACTIVITY FUND				
BALANCE SHEET		Balances at June 30, 2011		Balances at June 30, 2012
8100 ASSETS				
8110	Cash in Banks and On Hand	385,103		299,209
8120	Investments			
8131	Receivables - Other Local			4,772
8132	Receivables - Property Taxes			
8133	Receivables - State			
8134	Receivables - Federal			
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures			
8190	Other Assets			
TOTAL ASSETS		385,103		303,981
9500 LIABILITIES				
9505	Negative Cash Balance			
9510	Accounts Payable			
9530	Accrued Liabilities			4,772
9540	Accrued Salaries and Withholdings			
9550	Due to Other Funds			
9561	Deferred Revenues - Other Local			
9562	Deferred Revenues - Property Taxes			
9563	Deferred Revenues - State			41,097
9564	Deferred Revenues - Federal			
9590	Other Liabilities			
TOTAL LIABILITIES		-		45,869
9800 FUND BALANCES				
9860	Nonspendable - Inventories & Prepaid Expenditures			
9869	Nonspendable - Other			
9873	Restricted - Student Activities	385,103		258,112
9879	Restricted - Other			
9889	Committed - Other			
9898	Assigned - Other			
9899	Unassigned			
TOTAL FUND BALANCES		385,103		258,112
TOTAL LIABILITIES AND FUND BALANCES		385,103		303,981

ANNUAL FINANCIAL REPORT

22 Park City 21 STUDENT ACTIVITY FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1740 Student Fees	1,800,464	1,338,619	1,621,021	1,338,619
1750 School Vending				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	187,397	17,232	17,566	17,232
1940 Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES	1,987,861	1,355,851	1,638,587	1,355,851
3000 REVENUES FROM STATE SOURCES				
3851 Teacher Materials & Supplies		50,375	50,375	50,196
3520 School Trust Land		237,089	269,397	237,089
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES	-	287,464	319,772	287,285
4000 REVENUES FROM FEDERAL SOURCES				
4900 Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES	-	-	-	-
TOTAL REVENUES, 21 STUDENT ACTIVITY FUND	1,987,861	1,643,315	1,958,359	1,643,136

EXPENDITURES

1000 INSTRUCTIONAL				
100 Salaries	40,601	211,010	190,811	211,010
210 Retirement	5,168	17,819	16,993	20,536
220 Social Security	3,107	16,142	14,539	16,142
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	8,275	33,961	31,532	36,678
300 Purchased Professional and Technical Services			11,222	
400 Purchased Property Services	924	7,740		7,740
500 Other Purchased Services	34,985	13,593	18,122	13,593
600 Supplies	1,957,029	1,329,287	1,757,912	1,329,287
700 Property	65,822	118,213	75,751	118,213
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SERVICES (1000)	2,107,636	1,713,804	2,085,350	1,716,521
2000 SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL SUPPORT SERVICES (2000)	-	-	-	-
3300 COMMUNITY SERVICES				
100 Salaries				

ANNUAL FINANCIAL REPORT

22 Park City 21 STUDENT ACTIVITY FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND	2,107,636	1,713,804	2,085,350	1,716,521

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds	50,943			
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	50,943	-	-	-

SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE				
1000 Total Local	1,987,861	1,355,851	1,638,587	1,355,851
3000 Total State	-	287,464	319,772	287,285
4000 Total Federal	-	-	-	-
TOTAL REVENUES	1,987,861	1,643,315	1,958,359	1,643,136
EXPENDITURES BY OBJECT				
100 Salaries	40,601	211,010	190,811	211,010
200 Employee Benefits	8,275	33,961	31,532	36,678
300 Purchased Professional and Technical Services	-	-	11,222	-
400 Purchased Property Services	924	7,740	-	7,740
500 Other Purchased Services	34,985	13,593	18,122	13,593
600 Supplies	1,957,029	1,329,287	1,757,912	1,329,287
700 Property	65,822	118,213	75,751	118,213
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	2,107,636	1,713,804	2,085,350	1,716,521
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(119,775)	(70,489)	(126,991)	(73,385)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	50,943	-	-	-
NET CHANGE IN FUND BALANCE	(68,832)	(70,489)	(126,991)	(73,385)
FUND BALANCE - BEGINNING (From Prior Year)	453,935	385,103	385,103	314,614
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	385,103	314,614	258,112	241,229

ANNUAL FINANCIAL REPORT

22 Park City 21 STUDENT ACTIVITY FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

22 Park City 23 NON K-12 PROGRAMS FUND				
BALANCE SHEET		Balances at June 30, 2011		Balances at June 30, 2012
8100 ASSETS				
8110	Cash in Banks and On Hand			1,000
8120	Investments	149,069		212,198
8131	Receivables - Other Local	82,250		77,126
8132	Receivables - Property Taxes	1,118,295		7,252
8133	Receivables - State			6,538
8134	Receivables - Federal	59,149		11,350
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures			
8190	Other Assets			
TOTAL ASSETS		1,408,763		315,464
9500 LIABILITIES				
9505	Negative Cash Balance			
9510	Accounts Payable	38,561		7,008
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings			
9550	Due to Other Funds			
9561	Deferred Revenues - Other Local			
9562	Deferred Revenues - Property Taxes	1,117,666		
9563	Deferred Revenues - State			
9564	Deferred Revenues - Federal			
9590	Other Liabilities			
TOTAL LIABILITIES		1,156,227		7,008
9800 FUND BALANCES				
9860	Nonspendable - Inventory & Prepaid Expenditures			
9874	Restricted - Non K-12			289,197
9879	Restricted - Other			
9889	Committed - Other			
9890	Assigned - Unrestricted Programs			
9898	Assigned - Other	60,571		19,259
9899	Unassigned	191,965		
TOTAL FUND BALANCES		252,536		308,456
TOTAL LIABILITIES AND FUND BALANCES		1,408,763		315,464

ANNUAL FINANCIAL REPORT

22 Park City 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	1,067,214	1,204,394	1,196,286	1,204,394
1200	Local Governmental Units Other Than LEAs				
1310	Tuition from Pupils or Parents	377,453	742,426	767,619	742,426
1320	Tuition from Other LEAs Within the State				
1330	Tuition from Other LEAs Outside the State				
1400	Transportation Fees				
1500	Earnings on Investments	1,198	8,651	8,222	8,651
1800	Community Services Activities				
1900	Other Revenues From Local Sources	523,997	293,134	311,807	293,134
1940	Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM LOCAL SOURCES		1,969,862	2,248,605	2,283,934	2,248,605
3000 REVENUES FROM STATE SOURCES					
3115	Preschool-Handicapped	76,549	124,447	67,823	124,447
3209	Adult Education	46,648	57,250	57,243	47,411
3210	Adult Basic Skills				
3405	Social Security and Retirement				
3900	Revenues from Other State Agencies	(76,549)	(124,447)	(67,823)	(124,447)
TOTAL REVENUES FROM STATE SOURCES		46,648	57,250	57,243	47,411
4000 REVENUES FROM FEDERAL SOURCES					
4522	Special Ed - Preschool	37,800	26,300	19,461	23,670
4580	Adult Education		-		-
4900	Other Revenues From Federal Sources	34,239	412,364	277,496	31,500
TOTAL REVENUES FROM FEDERAL SOURCES		72,039	438,664	296,957	55,170
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND		2,088,549	2,744,519	2,638,134	2,351,186

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES					
3200 OTHER SERVICES					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
Total Benefits (200)		-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
Total Other Objects (800)		-	-	-	-
TOTAL OTHER SERVICES (3200)		-	-	-	-
3300 COMMUNITY SERVICES					
100	Salaries	1,422,153	1,479,542	1,639,828	1,494,542
210	Retirement	186,181	184,943	232,420	190,554
220	Social Security	107,302	113,185	123,613	114,332
240	Insurance (Health/Dental/Life)	165,146	285,005	188,983	325,573
200	Other Benefits	1,635	9,661	2,028	9,759
Total Benefits (200)		460,264	592,794	547,044	640,218
300	Purchased Professional and Technical Services	52,996	51,793	57,215	51,793
400	Purchased Property Services	56,822	13,558	24,589	13,558
500	Other Purchased Services	81,252	109,221	118,442	109,221
600	Supplies	168,075	157,767	165,639	157,767
700	Property	26,708	18,705	17,146	18,705
800	Other Objects	19,987	9,511	12,311	9,511
810	Dues and Fees				
Total Other Objects (800)		19,987	9,511	12,311	9,511
TOTAL COMMUNITY SERVICES (3300)		2,288,257	2,432,891	2,582,214	2,495,315
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND		2,288,257	2,432,891	2,582,214	2,495,315

ANNUAL FINANCIAL REPORT

22 Park City 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE				
1000 Total Local	1,969,862	2,248,605	2,283,934	2,248,605
3000 Total State	46,648	57,250	57,243	47,411
4000 Total Federal	72,039	438,664	296,957	55,170
TOTAL REVENUES	2,088,549	2,744,519	2,638,134	2,351,186
EXPENDITURES BY OBJECT				
100 Salaries	1,422,153	1,479,542	1,639,828	1,494,542
200 Employee Benefits	460,264	592,794	547,044	640,218
300 Purchased Professional and Technical Services	52,996	51,793	57,215	51,793
400 Purchased Property Services	56,822	13,558	24,589	13,558
500 Other Purchased Services	81,252	109,221	118,442	109,221
600 Supplies	168,075	157,767	165,639	157,767
700 Property	26,708	18,705	17,146	18,705
800 Other Objects	19,987	9,511	12,311	9,511
TOTAL EXPENDITURES	2,288,257	2,432,891	2,582,214	2,495,315
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(199,708)	311,628	55,920	(144,129)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(199,708)	311,628	55,920	(144,129)
FUND BALANCE - BEGINNING (From Prior Year)	452,244	252,536	252,536	564,164
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	252,536	564,164	308,456	420,035

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

22 Park City 31 DEBT SERVICE FUND		Balances at June 30, 2011	Balances at June 30, 2012
BALANCE SHEET			
8100 ASSETS			
8110	Cash in Banks and On Hand		
8120	Investments	941,735	820,474
8131	Receivables - Other Local		
8132	Receivables - Property Taxes	4,513,939	4,101,966
8133	Receivables - State		
8134	Receivables - Federal		
8135	Due From Other Funds		
8150	Prepaid Expenditures		
8190	Other Assets		
TOTAL ASSETS		5,455,674	4,922,440
9500 LIABILITIES			
9505	Negative Cash Balance		
9510	Accounts Payable		
9530	Accrued Liabilities		
9550	Due to Other Funds		
9561	Deferred Revenues - Other Local		
9562	Deferred Revenues - Property Taxes	4,486,410	4,103,679
9563	Deferred Revenues - State		
9564	Deferred Revenues - Federal		
9590	Other Liabilities		
TOTAL LIABILITIES		4,486,410	4,103,679
9800 FUND BALANCES			
9870	Restricted - Debt Service	969,264	818,761
9879	Restricted - Other		
9881	Committed - Contracts		
9898	Assigned - Other		
9899	Unassigned		
TOTAL FUND BALANCES		969,264	818,761
TOTAL LIABILITIES AND FUND BALANCES		5,455,674	4,922,440

ANNUAL FINANCIAL REPORT

22 Park City 31 DEBT SERVICE FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	6,097,562	4,542,455	4,711,087	4,273,545
1500 Earnings on Investments	4,418	5,392	8,242	5,392
1900 Other Revenues From Local Sources	21,096	16,428	13,690	16,428
TOTAL REVENUES FROM LOCAL SOURCES	6,123,076	4,564,275	4,733,019	4,295,365
3000 REVENUES FROM STATE SOURCES				
3650 Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES	-	-	-	-
TOTAL REVENUES, 31 DEBT SERVICE FUND	6,123,076	4,564,275	4,733,019	4,295,365

EXPENDITURES

5000 DEBT SERVICE				
830 Interest	746,690	551,022	551,022	385,193
840 Redemption of Principal	5,050,000	4,330,000	4,330,000	3,525,000
845 Debt Issuance Costs on Refunding				
890 Miscellaneous Expenditures	2,500	2,500	2,500	2,500
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND	5,799,190	4,883,522	4,883,522	3,912,693

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE				
1000 Total Local	6,123,076	4,564,275	4,733,019	4,295,365
3000 Total State	-	-	-	-
TOTAL REVENUES	6,123,076	4,564,275	4,733,019	4,295,365
EXPENDITURES BY OBJECT				
800 Other Objects	5,799,190	4,883,522	4,883,522	3,912,693
TOTAL EXPENDITURES	5,799,190	4,883,522	4,883,522	3,912,693
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	323,886	(319,247)	(150,503)	382,672
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	323,886	(319,247)	(150,503)	382,672
FUND BALANCE - BEGINNING (From Prior Year)	645,378	969,264	969,264	650,017
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	969,264	650,017	818,761	1,032,689

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

22 Park City 32 CAPITAL PROJECTS FUND				
BALANCE SHEET		Balances at June 30, 2011		Balances at June 30, 2012
8100 ASSETS				
8110	Cash in Banks and On Hand			
8120	Investments	19,680,073		16,974,419
8131	Receivables - Other Local			
8132	Receivables - Property Taxes	4,635,706		4,609,885
8133	Receivables - State			
8134	Receivables - Federal			
8135	Due From Other Funds			
8190	Other Assets			
TOTAL ASSETS		24,315,779		21,584,304
9500 LIABILITIES				
9505	Negative Cash Balance			
9510	Accounts Payable	1,190,046		164,971
9530	Accrued Liabilities			
9540	Accrued Salaries and Withholdings			
9550	Due to Other Funds			
9561	Deferred Revenues - Other Local			
9562	Deferred Revenues - Property Taxes	4,625,557		4,614,034
9563	Deferred Revenues - State			
9564	Deferred Revenues - Federal			
9590	Other Liabilities			
TOTAL LIABILITIES		5,815,603		4,779,005
9800 FUND BALANCES				
9871	Retracted - Capital Outlay	18,087,325		16,805,299
9881	Committed - Contracts	412,851		
9898	Assigned - Other			
9899	Unassigned			
TOTAL FUND BALANCES		18,500,176		16,805,299
TOTAL LIABILITIES AND FUND BALANCES		24,315,779		21,584,304

ANNUAL FINANCIAL REPORT

22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	4,741,624	4,776,257	4,951,222	4,805,027
1500 Earnings on Investments	106,733	151,122	151,526	151,122
1900 Other Revenues From Local Sources	424,563	418,336	367,170	418,336
TOTAL REVENUES, LOCAL SOURCES	5,272,920	5,345,715	5,469,918	5,374,485
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues	55,003	37,031	37,031	37,031
3650 Capital Outlay Foundation				
TOTAL REVENUES, STATE SOURCES	55,003	37,031	37,031	37,031
4000 REVENUES FROM FEDERAL SOURCES				
4000 Revenues from Federal Sources				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND	5,327,923	5,382,746	5,506,949	5,411,516

EXPENDITURES

.0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services	65,483		59,861	
500 Other Purchased Services	65,116	72,170	72,849	
600 Supplies	68,468	93,634	89,772	
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	199,067	165,804	222,482	0
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
730 Equipment				
TOTAL INSTRUCTION (1000)	0	0	0	0
2000 SUPPORTING SERVICES (10% of Basic)				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
730 Equipment				
TOTAL SUPPORTING SERVICES (2000)	0	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
730 Equipment				
TOTAL EXPENDITURES CENTRAL (2500)	0	0	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
730 Equipment				
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	0	0	0	0
2700 STUDENT TRANSPORTATION				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
TOTAL STUDENT TRANSPORTATION (2700)	0	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				

ANNUAL FINANCIAL REPORT

22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
730 Equipment				
TOTAL OTHER SUPPORT (2900)	0	0	0	0
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	0
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	0	0	0	0
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services	2,092,882	1,854,534	2,050,261	950,925
460 Construction and Remodeling				
Total Property (400)	2,092,882	1,854,534	2,050,261	950,925
500 Other Purchased Services				
600 Supplies - New Buildings	19,746		3,862	
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	19,746	0	3,862	0
710 Land and Improvements				
720 Buildings			29,510	
731 Machinery			42,682	
732 School Buses		596,332	596,332	160,000
733 Furniture and Fixtures	123,588	138,667	138,668	28,300
734 Technology Equipment	1,360,952	2,017,687	2,119,379	1,594,500
735 Non-Bus Vehicles	49,077	41,739	78,238	74,100
739 Other Equipment	384,907	369,469	375,013	597,175
Total Property (700)	1,918,524	3,163,894	3,379,822	2,454,075
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	4,031,152	5,018,428	5,433,945	3,405,000
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	4,230,219	5,184,232	5,656,427	3,405,000

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds		(1,545,399)	(1,545,399)	
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets		300		
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				

ANNUAL FINANCIAL REPORT

11/16/2012

22 Park City 32 CAPITAL PROJECTS FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	(1,545,099)	(1,545,399)	-

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	5,272,920	5,345,715	5,469,918	5,374,485
3000 Total State	55,003	37,031	37,031	37,031
4000 Total Federal	-	-	-	-
TOTAL REVENUES	5,327,923	5,382,746	5,506,949	5,411,516
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	2,158,365	1,854,534	2,110,122	950,925
500 Other Purchased Services	65,116	72,170	72,849	-
600 Supplies	88,214	93,634	93,634	-
700 Property	1,918,524	3,163,894	3,379,822	2,454,075
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	4,230,219	5,184,232	5,656,427	3,405,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,097,704	198,514	(149,478)	2,006,516
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	(1,545,099)	(1,545,399)	-
NET CHANGE IN FUND BALANCE	1,097,704	(1,346,585)	(1,694,877)	2,006,516
FUND BALANCE - BEGINNING (From Prior Year)	17,402,472	18,500,176	18,500,176	17,153,591
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	18,500,176	17,153,591	16,805,299	19,160,107

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

22 Park City 40 BUILDING RESERVE FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
TOTAL REVENUES, LOCAL SOURCES	0	0	0	0
3000 REVENUES FROM STATE SOURCES				
3000 Other State Revenues				
3600 Public Education Capital Outlay				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND	0	0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
TOTAL REVENUES	-	-	-	-
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)				
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

ANNUAL FINANCIAL REPORT

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

ANNUAL FINANCIAL REPORT

22 Park City 49 or 51 FOOD SERVICE FUND		Balances at June 30, 2011	Balances at June 30, 2012
BALANCE SHEET			
8100 ASSETS			
8110	Cash in Banks and On Hand	60,757	73,987
8120	Investments	439,329	339,908
8131	Receivables - Other Local		
8132	Receivables - Property Taxes		
8133	Receivables - State	70,690	78,790
8134	Receivables - Federal	23,701	16,636
8135	Due From Other Funds		
8140	Inventories	60,228	34,589
8190	Other Current Assets		
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds		
8300	Other Assets - Enterprise Funds		
TOTAL ASSETS		654,705	543,910
9500 LIABILITIES			
9505	Negative Cash Balance		
9510	Accounts Payable	9,068	1,724
9530	Accrued Liabilities		
9540	Accrued Salaries and Withholdings		
9550	Due to Other Funds		
9561	Deferred Revenues - Other Local	40,142	49,180
9562	Deferred Revenues - Property Taxes		
9563	Deferred Revenues - State		
9564	Deferred Revenues - Federal		
9590	Other Current Liabilities		
9600	Long-term Liabilities - Enterprise Funds		
TOTAL LIABILITIES		49,210	50,904
9800 NET ASSETS / FUND BALANCES			
Net Assets of Enterprise Funds:			
9810	Net Assets Invested in Capital Assets, Net of Related Debt		
9820	Restricted Net Assets		
9830	Unrestricted Net Assets		
Fund Balances of Governmental Funds:			
9860	Nonspendable - Inventories & Prepaid Expenditures	60,228	34,589
9869	Nonspendable - Other		
9872	Restricted - Food Service	528,001	458,417
9879	Restricted - Other		
9889	Committed - Other		
9898	Assigned - Other	17,266	
9899	Unassigned		
TOTAL NET ASSETS / FUND BALANCES		605,495	493,006
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		654,705	543,910

ANNUAL FINANCIAL REPORT

22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1500 Earnings on Investments	3,073	3,425	3,293	3,425
1610 Sales to Students	641,397	574,452	579,876	574,452
1620 Sales to Adults	23,481	17,132	17,275	17,132
1690 Other Revenues From Local Sources	81,725	79,157	104,947	79,157
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	749,676	674,166	705,391	674,166
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3770 School Lunch	194,801	140,350	204,644	140,350
TOTAL REVENUES, STATE SOURCES	194,801	140,350	204,644	140,350
4000 REVENUES FROM FEDERAL SOURCES				
4571 Lunch Reimbursement	101,799	482,215	97,888	482,215
4572 Lunch Reimbursement (Free and Reduced Meals)	330,213		335,565	
4573 Special Milk Reimbursement				
4574 Breakfast Reimbursement	94,001	103,218	86,724	103,218
4575 Child and Adult Care Food Program	6,913		14,283	
4578 NET (Nutritional Education and Training Program)				
4579 Other Child Nutrition Program Revenue	26,143		2,000	
4970 Donated Commodities	99,394	105,000	104,429	105,000
TOTAL REVENUES, FEDERAL SOURCES	658,463	690,433	640,889	690,433
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND	1,602,940	1,504,949	1,550,924	1,504,949

EXPENSES/EXPENDITURES

3100 FOOD SERVICES				
100 Salaries	595,814	557,641	600,536	557,641
210 Retirement	90,517	74,166	92,293	74,166
220 Social Security	43,018	42,660	43,147	42,660
240 Insurance (Health/Dental/Life)	168,090	181,684	187,015	205,856
200 Other Benefits	1,040	3,641	1,338	3,641
Total Benefits (200)	302,665	302,151	323,793	326,323
300 Purchased Professional and Technical Services				
400 Purchased Property Services	28,421	13,727	13,727	13,727
500 Other Purchased Services	48,581	44,284	46,029	44,284
600 Non-Food Supplies	63,708	126,784	68,196	126,784
630 Food	620,300	721,086	591,908	721,086
Total Supplies (600)	684,008	847,870	660,104	847,870
700 Property	1,726	18,418	19,224	18,418
780 Depreciation - Enterprise Funds				
Total Property (700)	1,726	18,418	19,224	18,418
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND	1,661,215	1,784,091	1,663,413	1,808,263

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

22 Park City 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
1000 Total Local	749,676	674,166	705,391	674,166
3000 Total State	194,801	140,350	204,644	140,350
4000 Total Federal	658,463	690,433	640,889	690,433
TOTAL REVENUES	1,602,940	1,504,949	1,550,924	1,504,949
EXPENSES / EXPENDITURES BY OBJECT	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
100 Salaries	595,814	557,641	600,536	557,641
200 Employee Benefits	302,665	302,151	323,793	326,323
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	28,421	13,727	13,727	13,727
500 Other Purchased Services	48,581	44,284	46,029	44,284
600 Supplies	684,008	847,870	660,104	847,870
700 Property	1,726	18,418	19,224	18,418
800 Other Objects	-	-	-	-
TOTAL EXPENSES/EXPENDITURES	1,661,215	1,784,091	1,663,413	1,808,263
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(58,275)	(279,142)	(112,489)	(303,314)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	(58,275)	(279,142)	(112,489)	(303,314)
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	663,770	605,495	605,495	326,353
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	605,495	326,353	493,006	23,039

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS		Balances at June 30, 2011	Balances at June 30, 2012
BALANCE SHEET			
8100 ASSETS			
8110	Cash in Banks and On Hand	884,894	1,074,307
8120	Investments		6,420
8131	Receivables - Other Local		109,200
8132	Receivables - Property Taxes		
8133	Receivables - State		
8134	Receivables - Federal		
8135	Due from Other Funds		
8140	Inventories		
8150	Prepaid Expenditures / Expenses		
8190	Other Current Assets		
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds		
8300	Other Assets - Enterprise Funds		
TOTAL ASSETS		884,894	1,189,927
9500 LIABILITIES			
9505	Negative Cash Balance		
9510	Accounts Payable	2,031	3,395
9530	Accrued Liabilities		
9540	Accrued Salaries and Withholdings		
9550	Due to Other Funds	133,747	86,883
9561	Deferred Revenues - Other Local		
9562	Deferred Revenues - Property Taxes		
9563	Deferred Revenues - State		
9564	Deferred Revenues - Federal		
9590	Other Current Liabilities		
9600	Long-term Liabilities - Enterprise Funds		
TOTAL LIABILITIES		135,778	90,278
9800 NET ASSETS / FUND BALANCES			
Net Assets of Enterprise Funds:			
9810	Net Assets Invested in Capital Assets, Net of Related Debt		
9820	Restricted Net Assets		
9830	Unrestricted Net Assets		
Fund Balances of Governmental Funds:			
9861	nonspendable - Endowments		
9869	Nonspendable - Other		
9875	Restricted - Foundation	748,951	273,721
9879	Restricted - Other		
9889	Committed - Other		
9898	Assigned - Other	165	825,928
9899	Unassigned		
TOTAL NET ASSETS / FUND BALANCES		749,116	1,099,649
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		884,894	1,189,927

ANNUAL FINANCIAL REPORT

22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
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REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments	1,128			
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources	638,797	678,000	858,686	850,000
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES	639,925	678,000	858,686	850,000
3000 REVENUES FROM STATE SOURCES				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
TOTAL REVENUES, STATE SOURCES	0	0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
TOTAL REVENUES, FEDERAL SOURCES	0	0	0	0
TOTAL REVENUES, OTHER FUNDS	639,925	678,000	858,686	850,000

EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100 Salaries	132,820	167,018	161,764	167,018
210 Retirement	22,101	30,665	26,709	30,665
220 Social Security	9,218	12,777	12,192	12,777
240 Insurance (Health/Dental/Life)	19,980	27,511	27,434	27,511
200 Other Benefits	250	849	252	849
Total Benefits (200)	51,549	71,802	66,587	71,802
300 Purchased Professional and Technical Services	10,639	25,000	17,713	25,000
400 Purchased Property Services	66,066			
500 Other Purchased Services	240,457	28,000	12,141	28,000
600 Supplies	26,526	507,000	366,088	522,000
700 Property	17,988		49,526	
780 Depreciation-Enterprise Funds				
Total Property (700)	17,988	0	49,526	0
800 Other Objects	7,778			
810 Dues and Fees				
Total Other Objects (800)	7,778	0	0	0
TOTAL INSTRUCTION (1000)	553,823	798,820	673,819	813,820
2000 SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0

ANNUAL FINANCIAL REPORT

22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
TOTAL SUPPORT SERVICES (2000)	0	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0	0
TOTAL EXPENDITURES, OTHER FUNDS	553,823	798,820	673,819	813,820

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds	73,227		165,666	
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	73,227	-	165,666	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	639,925	678,000	858,686	850,000
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	639,925	678,000	858,686	850,000
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	132,820	167,018	161,764	167,018
200 Employee Benefits	51,549	71,802	66,587	71,802
300 Purchased Professional and Technical Services	10,639	25,000	17,713	25,000
400 Purchased Property Services	66,066	-	-	-
500 Other Purchased Services	240,457	28,000	12,141	28,000
600 Supplies	26,526	507,000	366,088	522,000
700 Property	17,988	-	49,526	-
800 Other Objects	7,778	-	-	-
TOTAL EXPENSES / EXPENDITURES	553,823	798,820	673,819	813,820
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	86,102	(120,820)	184,867	36,180
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	73,227	-	165,666	-
NET CHANGE IN NET ASSETS / FUND BALANCE	159,329	(120,820)	350,533	36,180
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)		749,116	749,116	628,296
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)	589,787			
NET ASSETS / FUND BALANCE - ENDING	749,116	628,296	1,099,649	664,476

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

22 Park City OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013

ANNUAL FINANCIAL REPORT

22 Park City SUMMARY - ALL FUNDS	ACTUAL FY 2011	FINAL BUDGET FY 2012	ACTUAL FY 2012	ORIGINAL BUDGET FY 2013
REVENUES BY SOURCE				
1000 Total Local	54,297,051	54,131,367	54,308,194	58,436,000
3000 Total State	3,126,410	1,699,580	3,557,731	1,693,704
4000 Total Federal	2,468,974	3,004,620	2,738,966	1,929,973
TOTAL REVENUES	59,892,435	58,835,567	60,604,891	62,059,677
EXPENDITURES BY OBJECT				
100 Salaries	28,821,461	29,335,521	29,632,120	27,284,612
200 Employee Benefits	13,194,413	14,054,254	13,623,852	14,186,851
300 Purchased Professional and Technical Services	473,595	481,896	514,879	481,896
400 Purchased Property Services	3,414,747	2,964,568	3,297,576	2,060,959
500 Other Purchased Services	1,024,851	576,385	724,632	504,215
600 Supplies	6,264,615	6,204,794	6,438,294	5,961,292
700 Property	2,051,794	3,319,230	3,548,066	2,609,411
800 Other Objects	5,842,766	4,896,993	4,901,382	3,926,164
TOTAL EXPENDITURES	61,088,242	61,833,641	62,680,801	57,015,400
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,195,807)	(2,998,074)	(2,075,910)	5,044,277
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	14,735	300	18,275	-
NET CHANGE IN FUND BALANCE	(1,181,072)	(2,997,774)	(2,057,635)	5,044,277
FUND BALANCE - BEGINNING (From Prior Year)	32,294,135	31,702,850	31,702,850	28,705,076
Adjustments to Beginning Fund Balance	589,787	-	-	-
FUND BALANCE - ENDING	31,702,850	28,705,076	29,645,215	33,749,353

EOF

ANNUAL FINANCIAL REPORT

22 Park City

	FY 2011		FY 2012			FY 2013	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

Detail Schedule of Property Tax

10 GENERAL FUND

Basic Program (53A-17a-135)	.001495	14,990,862	.001591	16,044,141	14,432,845	.001651	16,272,195
Voted Leeway (53A-17a-133)	.001500	15,126,872	.001500	15,243,798	15,726,869	.001542	15,407,448
Board Leeway (thru 2011 – 53A-17a-134) and Board Local Levy (start 2012 – 53A-17a-164)						.000894	7,728,329
Board Leeway (53A-17a-151) (Reading Program)	.000065	654,264	.000067	680,890	708,098		
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000092	921,552	.000153	1,554,867	1,617,001		
Tort Liability (63-30-27)	.000004	40,122	.000005	50,813	52,843		
10% of Basic (53A-17a-145) Operating		1,461,472	.000155	1,575,191	1,638,138		
Redemptions - Basic Levy		1,144,354		1,069,238	1,220,754		968,437
Redemptions - Voted Leeway		1,148,181		1,008,081	1,150,931		910,012
Redemptions - Board Leeway					(73,096)		
Redemptions - Special Transportation		70,422		102,824	117,395		
Redemptions - Tort Liability		3,062		3,360	3,836		
Redemptions - Board Levy							527,595
Redemptions - Reading Levy		49,755		45,028	51,408		
Redemptions - 10% of Basic		110,991		104,168	118,929		
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		464,019		475,520	461,109		434,127
Vehicle Fees in Lieu of Tax Board Leeway							236,508
Vehicle Fees in Lieu of Tax - Voted Leeway		465,571		448,322	434,735		407,937
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		28,555		45,729	44,343		
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		1,242		1,494	1,449		
Vehicle Fees in Lieu of Tax - Reading		20,175		20,025	19,418		
Vehicle Fees in Lieu of Tax - 10% of Basic		45,005		46,326	44,923		
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003156	36,746,476	.003471	38,519,815	37,771,928	.004087	42,892,588

23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)	.000089	894,916	.000097	1,110,213	1,093,746		1,204,394
Vehicle Fees in Lieu of Tax (59-2-405)		27,624		28,992	28,113		
Tax Sales and Redemptions & Other	xxx	68,125	xxx	65,189	74,427	xxx	
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx	76,549	xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000089	1,067,214	.000097	1,204,394	1,196,286	.000000	1,204,394

31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.000545	5,511,232	.000408	4,146,313	4,279,786	.000394	3,936,793
Vehicle Fees in Lieu of Tax (59-2-405)		169,157		121,944	118,248		104,233
Tax Sales and Redemptions & Other	xxx	417,173	xxx	274,198	313,053	xxx	232,519
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.000545	6,097,562	.000408	4,542,455	4,711,087	.000394	4,273,545

32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (thru 2011 – 53A-21-101 thru 105) and Capital Local Levy (start 2012 – 53A-17a-164)	.000425	4,284,394	.000429	4,359,726	4,497,722	.000443	4,426,394
10% of Basic (53A-17a-145) Capital	.000145						
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		131,912		128,220	124,334		117,196
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic							
Tax Sales and Redemptions Cap Foundation	xxx	325,318	xxx	288,311	329,166	xxx	261,437
Tax Sales and Redemptions 10% of Basic							
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.000570	4,741,624	.000429	4,776,257	4,951,222	.000443	4,805,027

TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.004360	48,652,876	.004405	49,042,921	48,630,523	.004924	53,175,554
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ANNUAL FINANCIAL REPORT

SUMMARY OF DISTRICT DEBT AND VOTED/BOARD LEEWAY For the Year Ended June 30, 2012

22 Park City

A. SCHOOL BOND ELECTION

Was a bond election held for this fiscal year?	Yes _____	No _____	x
If yes, please furnish the following information:			
a. Date	_____		
b. Amount of Bonds	_____		
c. Number of Votes FOR	_____		
d. Number of Votes AGAINST	_____		

B. STATUS OF DISTRICT INDEBTEDNESS

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
General obligation bonds:				
Face amount of bonds	15,305,000	-	(4,330,000)	10,975,000
Bond premiums	20,009	-	(5,584)	14,425
Bond discounts	-	-	-	-
School building revolving account balance	-	-	-	-
Deferred amounts on refunding	(73,646)	-	73,646	-
Net bonds payable	15,251,363	-	(4,261,938)	10,989,425
Non-general obligation debt:				
Obligations under capital leases	-			-
School building revolving account balance	-			-
Other debt:	-			-
Unpaid vacation and sick leave	818,347	300,023	(313,088)	805,282
Voluntary retirement incentive payable	197,414	-	(156,141)	41,273
Claims payable	1,178,802	6,077,100	(5,650,649)	1,605,253
Total non-general obligation debt	2,194,563	6,377,123	-611,987	2,451,808

C. VOTED LEEWAY

1. Was a Voted Leeway approved for this fiscal year?	Yes _____	No _____	x
2. If yes, please furnish the following information:			
Date	_____	Tax Rate Approved	_____

D. Board Local Levy (start 2012 53A-17a-164)

1. Was a Board Local Levy approved for this fiscal year?	Yes _____	No _____	x
2. If yes, please furnish the following information:			
Date of Formal Action (Must be prior to April 1)	_____	Tax Rate Approved	_____

	_____	_____	

EOF

ANNUAL FINANCIAL REPORT

22 Park City

SCHEDULE I -- DISTRICT INDIRECT COST DATA -- FOR FY 2012

ADJUSTED EXPENDITURES PER AFR
FY 2012

	NONRESTRICTED			RESTRICTED		
	EXCLUDED	INDIRECT	DIRECT	EXCLUDED	INDIRECT	DIRECT
FUND 10 MAINTENANCE AND OPERATION						
1000 INSTRUCTION	2,125		27,838,906	2,125		27,838,906
2100 SUPPORT SERV-STUDENTS	4,234		2,300,120	4,234		2,300,120
2200 SUPPORT SERV-INSTR-STAFF			2,300,394			2,300,394
2300 SUPPORT SERV-DISTRICT ADMIN			621,548			621,548
2400 SUPPORT SERV-SCHOOL ADMIN			2,560,877			2,560,877
2500 SUPPORT SERV-CENTRAL	4,104	2,634,898		4,104	2,634,898	
2600 OPER AND MAINT OF PLANT	1,683	4,606,618		1,683		4,606,618
2700 STUDENT TRANSP SERV			2,260,549			2,260,549
2900 SUPPORT SERV-OTHER						
5200 DEBT SERVICE						
6000 OTHER SOURCES/USES OF FUNDS	1,398,008			1,398,008		
FUND 23 NON K-12 PROGRAMS	29,457		2,552,757	29,457		2,552,757
FUND 31 DEBT SERVICE	4,883,522			4,883,522		
FUND 32 CAPITAL PROJECTS						
1000 INSTRUCTION 10% PROGRAM						
2000 SUPPORTING SERVICES						
2500 SUPPORT SERVICES - BUSINESS						
2600 OPER AND MAINT OF PLANT						
2700 STUDENT TRANS. SERVICES						
2900 OTHER SUPPORT SERVICES						
4000 FACIL ACQUISITION AND CONS	3,379,822		2,054,123	3,379,822		2,054,123
5000 DEBT SERVICE						
6000 OTHER USES OF FUNDS	(1,545,399)			(1,545,399)		
FUND 40 BUILDING RESERVE						
FUND 49 or 51 FOOD SERVICE (Gov. or Ent.)	19,224		1,644,189	19,224		1,644,189
FUNDS OTHER (GOV'T. OR ENTERPRISE)	215,192		624,293	215,192		624,293
TOTALS	8,391,972	7,241,516	44,757,756	8,391,972	2,634,898	49,364,374

ALLOCATION OF NONRESTRICTED INDIRECT COST POOL

SCH. J & FOOD SERVICES % CALCULATION		1,644,189	3.67%
INSTRUCTION % CALCULATION	7,241,516	43,113,567	96.33%
TOTAL INDIRECT, DIRECT, & %	7,241,516	44,757,756	100.00%

ALLOCATION OF INSTRUCTION PORTION OF POOL

AMOUNT ATTRIBUTED TO FOOD SERVICES		3.67%
AMOUNT ATTRIBUTED TO INSTRUCTION	7,241,516	96.33%
TOTAL		6,975,752

ALLOCATION FOR CALCULATIONS 6,975,752

INSTRUCTION ALLOCATION				TOTAL
FOOD SERVICES ALLOCATIONS				

THIS PAGE IS APPLICABLE ONLY IF SCHEDULE J CONTAINS ALLOCATIONS FOR A SEPARATE FOOD SERVICES RATE.

ANNUAL FINANCIAL REPORT

SCHEDULE J ALLOCATION OF INDIRECT COSTS FOR THE SCHOOL FOODS PROGRAM

If expenditures reported on the AFR, Annual Financial Report under Fund 10 Functions 2500, 2600, and 2900 include INDIRECT COSTS allocable to the SCHOOL FOODS PROGRAM, this schedule must be completed for School Foods Program Indirect Cost Rate determination:

22 Park City	Unallocable to School Food Program	Allocable to School Food Program	TOTAL
Adjusted Expenditures FY 2012			

10 MAINTENANCE AND OPERATION FUND

<u>2500 Support Services - Central</u>			
100	Salaries	1,348,998	
200	Employee Benefits	607,032	
300-400	Purchased Services	288,958	288,958
500	Other Purchased Services	75,291	75,291
600	Supplies and Materials	314,619	314,619
TOTAL SUPPORT SERVICES - BUSINESS		2,634,898	2,634,898
<u>2600 Maintenance of Plant Services</u>			
100	Salaries	1,396,222	
200	Employee Benefits	847,097	847,097
300-400	Purchased Services	991,180	991,180
500	Other Purchased Services	44,542	44,542
600	Supplies and Materials	1,327,577	1,327,577
TOTAL MAINTENANCE OF PLANT SERVICES		4,606,618	4,606,618
<u>2900 Support Services - Other</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services		
600	Supplies and Materials		
TOTAL SUPPORT SERVICES - OTHER			

<u>.0002 TAX RATE PROCEEDS</u>			
<u>2600 Maintenance of Plant Services</u>			
100	Salaries		
200	Employee Benefits		
300-500	Purchased Services	132,710	132,710
600	Supplies and Materials	89,772	89,772
TOTAL MAINTENANCE OF PLANT SERVICES		222,482	222,482
<u>10% OF BASIC PROGRAM</u>			
<u>2500 Support Services - Central</u>			
600	Supplies		
<u>2600 Maintenance of Plant Services</u>			
600	Supplies		
<u>2900 Other Support Services</u>			
600	Supplies		

GRAND TOTAL INDIRECT COSTS	7,463,998		7,463,998
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ANNUAL FINANCIAL REPORT

**SCHEDULE K
UTAH STATE OFFICE OF EDUCATION
SCHOOL DISTRICT INDIRECT COST RATE COMPUTATION
FIXED RATE WITH CARRY FORWARD PROVISION**

22 Park City

RESTRICTED RATE	FY 2010		FY 2012		FY 2014	
	FY 2008	FY 2010	FY 2010	FY 2012	FY 2012	FY 2014
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	39,311,632	44,729,534	44,729,534	49,364,374	49,364,374	
INDIRECT COSTS:						
POOL	610,402	514,065	514,065	2,634,898	2,634,898	
CARRY FORWARD	166,676	166,676	(204,904)	(204,904)	2,089,380	
TOTAL	777,078	680,741	309,161	2,429,994	4,724,278	
RATE	1.98%		0.69%		9.57%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		44,729,534		49,364,374		0
RATE		1.98%		0.69%		9.57%
CALCULATED RECOVERY		885,645		340,614		0
ACTUAL POOL COSTS		(680,741)		(2,429,994)		(0)
OVER (UNDER) RECOVERY		204,904		(2,089,380)		0

NON-RESTRICTED RATE(S)	FY 2010		FY 2012		FY 2014	
	FY 2008	FY 2010	FY 2010	FY 2012	FY 2012	FY 2014
BASIC CALCULATION	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST	FIXED RATE	ACTUAL COST
DIRECT COSTS	34,030,075	39,208,934	39,208,934	44,757,756	44,757,756	
INDIRECT COSTS:						
POOL	5,891,959	6,034,665	6,034,665	7,241,516	7,241,516	
CARRY FORWARD	4,398	4,398	(755,845)	(755,845)	461,277	
TOTAL	5,896,357	6,039,063	5,278,820	6,485,671	7,702,793	
RATE	17.33%		13.46%		17.21%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		39,208,934		44,757,756		0
RATE		17.33%		13.46%		17.21%
CALCULATED RECOVERY		6,794,908		6,024,394		0
ACTUAL POOL COSTS		(6,039,063)		(6,485,671)		(0)
OVER (UNDER) RECOVERY		755,845		(461,277)		0
FOOD SERVICE						
DIRECT COSTS		0	0	0	0	
INDIRECT COSTS:						
POOL		0	0	0	0	
CARRY FORWARD		0	0	0	0	
TOTAL	0	0	0	0	0	
RATE	0.00%		0.00%		0.00%	
CARRY FORWARD						
ACTUAL DIRECT COSTS		0		0		0
RATE		0.00%		0.00%		0.00%
CALCULATED RECOVERY		0		0		0
ACTUAL POOL COSTS		(0)		(0)		(0)
OVER (UNDER) RECOVERY		0		0		0

ANNUAL FINANCIAL REPORT
SCHEDULE L
UTAH STATE OFFICE OF EDUCATION
INDIRECT COST NEGOTIATION AGREEMENT

22 Park City

The indirect cost rates contained herein are for use on grants and contracts with the Federal Government to which Federal Management Circular A-74-4 applies, subject to the limitations contained in Section II, A, of this agreement. The rates were negotiated by the Utah State Office of Education and the Department of Education in accordance with the authority contained in Attachment A, Section J.3. of the Circular.

SECTION I: Rates

<u>TYPE</u>	<u>METHOD</u>	<u>EFFECTIVE</u>	<u>RATE*</u>	<u>APPLICABLE TO</u>
Fixed w/carry forward	Non-restricted	July 1, 2012 - June 30, 2013	17.21%	Instructional Programs
Fixed w/carry forward	Non-restricted	July 1, 2012 - June 30, 2013	0.00%	School Food Programs
Fixed w/carry forward	Restricted	July 1, 2012 - June 30, 2013	9.57%	Instructional Programs

* Base: Total direct costs LESS equipment purchases, alterations, and renovations, flow-thru funds, and expenditures classified as "other objects" (object class 800), and charges to reserve accounts.

SECTION II: General

- A. **LIMITATIONS:** Use of the rates contained in this agreement is subject to any statutory or administrative limitations and is applicable to a given grant or contract only to the extent that funds are available. Acceptance of the rates agreed to herein is predicated upon the conditions: (1) that no costs other than those incurred by the district or allocated to the district via an approved Central Service cost allocation plan were included in its indirect cost pool as finally accepted and that such incurred costs are legal obligations of the district and allowable under the governing cost principles, (2) that the same costs that have been treated as indirect costs have not been claimed as direct costs, (3) that similar types of costs have been accorded consistent treatment, and (4) that the information provided by the district which was used as a basis for acceptance of the rates agreed to herein is not subsequently found to be materially inaccurate.
- B. **AUDIT:** Adjustments to amounts resulting from audit of the cost allocation plan upon which the negotiation of this agreement was based will be compensated for in a subsequent negotiation.
- C. **CHANGES:** Fixed or predetermined rates contained in this agreement are based on the organizational structure and the accounting system in effect at the time the proposal was submitted. Changes in the organizational structure or changes in the method of accounting for costs which affect the amount of reimbursement resulting from use of the rates in this agreement, require the prior approval of the authorized representative of the responsible negotiation agency. Failure to obtain such approval may result in subsequent audit disallowances.
- D. **FIXED RATES:** The fixed rates contained in this agreement are based on an estimate of the costs which will be incurred during the period for which the rate applies. When the actual costs for such period have been which determined, an adjustment will be made in the negotiation following such determination to compensate for the difference between that cost used to establish the fixed rate and that which would have been used were the actual costs known at the time.
- E. **NOTIFICATION TO FEDERAL AGENCIES:** Copies of this document may be provided to other Federal offices as a means of notifying them of the agreement contained herein.
- F. **SPECIAL REMARKS:** Federal programs currently reimbursing indirect costs to the district by means other than the rates cited in this agreement should be credited for such costs and the applicable rate cited herein applied to the appropriate base to identify the proper amount of indirect costs allocable to the program.