
**GRANITE CITY COMMUNITY UNIT
SCHOOL DISTRICT NO. 9
Granite City, Illinois**

**ILLINOIS STATE BOARD OF EDUCATION (ISBE 50-35)
FINANCIAL STATEMENTS, SINGLE AUDIT REPORTS AND
INDEPENDENT AUDITORS' REPORTS
AND SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

Due to ROE on Tuesday, October 15th
Due to ISBE on Friday, November 15th
SD/JA19

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2019

School District/Joint Agreement Information (See instructions on inside of this page.)	Accounting Basis:	Certified Public Accountant Information
School District/Joint Agreement Number: 41-057-0090-26	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Schwalter & Jabouri, P.C.
County Name: Madison		Name of Audit Manager: James K. Torti, CPA
Name of School District/Joint Agreement: Granite City Community Unit School District No. 9		Address: 11878 Gravois Road
Address: 3200 Maryville Road	Filing Status: Submit electronic AFR directly to ISBE	City: St. Louis State: MO Zip Code: 63127
City: Granite City	Click on the Link to Submit: Send ISBE a File	Phone Number: 314-849-4999 Fax Number: 314-849-3486
Email Address: Zack.Suhre@qcsd9.net		IL License Number (9 digit): 065-023270 Expiration Date: 9/30/2021
Zip Code: 62040	0	Email Address: jtorti@sicpa.com
Annual Financial Report Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer	Single Audit Status: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$750,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal award findings issued?	ISBE Use Only
<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): Jim Greenwald, EdS	Township Treasurer Name (type or print): _____	Regional Superintendent/Cook ISC Name (Type or Print): _____
Email Address: Jim.Greenwald@qcsd9.net	Email Address: _____	Email Address: _____
Telephone: 618-451-5800 Fax Number: 618-452-7180	Telephone: _____ Fax Number: _____	Telephone: _____ Fax Number: _____
Signature & Date: _____	Signature & Date: _____	Signature & Date: _____

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/19-version1)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

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SCHOWALTER & JABOURI, P.C.

Certified Public Accountants & Advisors

INDEPENDENT AUDITORS' REPORT

To the Members of the Board of Education
Granite City Community Unit
School District No. 9

We have audited the accompanying financial statements of the Granite City Community Unit School District No. 9 (the "District"), which are as listed in the table of contents as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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St. Louis, Missouri 63127

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Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the District has prepared these financial statements using accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019 or changes in financial position for the fiscal year then ended.

Basis for Modified Opinion on Regulatory Basis of Accounting

The District does not maintain a detailed listing (inventory) of fixed assets, which is required under the regulatory provisions prescribed by the Illinois State Board of Education. Therefore, the amounts included in the general fixed assets account group and the information contained on page 26, have not been audited. In addition, the District has omitted disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

Modified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matters discussed in the "Basis for Modified Opinion on Regulatory Basis of Accounting" paragraph, the financial statements referred to above present fairly, in all material respects, the assets and liabilities and fund balances of the District as of June 30, 2019, and its revenues and expenditures, and the changes in financial position thereof for the fiscal year then ended in accordance with the accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The information provided on pages 2 through 4, supplementary schedules on pages 23 through 25, statistical section on pages 26 through 28 and 30, the report on current year contracts for indirect cost computation on page 29, the report on shared services on page 31, and the itemization schedule on page 33 are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 27 and per capita tuition charges on page 28, and the report on shared services on page 31, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used

to prepare the basic financial statements. This information, except for the report on shared services, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The information on pages 27, 28 and 30 is propagated from information in the audited basic financial statements, but we take no responsibility for the accuracy of those calculations.

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for the purpose of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The 2018 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated October 12, 2018, expressed an unmodified opinion that such information was fairly stated in all material respects in relation to the 2018 financial statements taken as a whole.

Other Reporting Required Under Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 1, 2019 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.


SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
October 1, 2019

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☒ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY18 AFR (ISBE FORM 50-35), FY18 Annual Statement of Affairs (ISBE Form 50-37) and FY19 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8] .

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- ☐ 21. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☐ 22. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☒ 23. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

Line 1 - Two individuals failed to file the required economic interest statement.

Line 23 - An adverse opinion is issued on U.S. Generally Accepted Accounting Principles because the District has prepared these financial statements using accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America to comply with the requirements of the Illinois State Board of Education.

A modified opinion is issued on the regulatory basis of accounting because the District does not maintain a detailed listing (inventory) of fixed assets and the fact that the District has omitted disclosures required by Government Accounting Standards Board Statement No. 75, Accounting and Financial Reporting for Post Employment Benefits Other than Pensions.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, 3510, 3120, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2019, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date: _____

25. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Deferred Revenues (490)						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)		1				1
Direct Receipts/Revenue						
Mandated Categoricals Payments (3100, 3105, 3110, 3120, 3500, 3510, 3950)						0
Total						1

- Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3950-Regular Orphans & Foster Children)

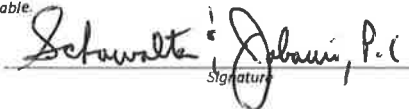
PART E - QUALIFICATIONS OF AUDITING FIRM

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:**Schowalter & Jabouri, P.C.**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards (23 Illinois Administrative Code Part 100) and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.


Signature

10/01/2019
mm/dd/yyyy

Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature

	A	B	C	D	E	F	G	H	I	J	K	L	M	
1	FINANCIAL PROFILE INFORMATION													
2														
3	<i>Required to be completed for School Districts only.</i>													
4														
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)													
6														
7	Tax Year 2018			Equalized Assessed Valuation (EAV):			495,260,254							
8														
9	Educational			Operations & Maintenance			Transportation			Combined Total			Working Cash	
10	Rate(s): 0.025500			+ 0.005000			+ 0.002000			= 0.032500			0.000500	
11														
12														
13	B. Results of Operations *													
14														
15	Receipts/Revenues			Disbursements/Expenditures			Excess/ (Deficiency)			Fund Balance				
16	68,218,652			62,913,456			5,305,196			23,623,062				
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.													
18														
19														
20	C. Short-Term Debt **													
21	CPPRT Notes			TAWs			TANs			TO/EMP. Orders			GSA Certificates	
22	0			+ 0			+ 0			+ 0			+ 0	
23	Other			Total										
24	0			= 0										
25	** The numbers shown are the sum of entries on page 24.													
26														
27														
28	D. Long-Term Debt													
29	Check the applicable box for long-term debt allowance by type of district.													
30														
31	<input type="checkbox"/> a. 6.9% for elementary and high school districts,			68,345,915										
32	<input checked="" type="checkbox"/> b. 13.8% for unit districts.													
33														
34	Long-Term Debt Outstanding:													
35														
36	c. Long-Term Debt (Principal only)			Acct										
37	Outstanding:.....			511			10,824,125							
38														
39														
40	E. Material Impact on Financial Position													
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.													
42	Attach sheets as needed explaining each item checked.													
43														
44	<input type="checkbox"/> Pending Litigation													
45	<input type="checkbox"/> Material Decrease in EAV													
46	<input type="checkbox"/> Material Increase/Decrease in Enrollment													
47	<input type="checkbox"/> Adverse Arbitration Ruling													
48	<input type="checkbox"/> Passage of Referendum													
49	<input type="checkbox"/> Taxes Filed Under Protest													
50	<input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)													
51	<input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)													
52														
53	Comments:													
54														
55														
56														
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ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

<https://www.isbe.net/Pages/School-District-Financial-Profile.aspx>

District Name: Granite City Community Unit School District No. 9
District Code: 41-057-0090-26
County Name: Madison

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	23,623,062.00	0.346	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	68,218,652.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	62,913,456.00	0.922	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	68,218,652.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	Value	1.40
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	3
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 & 40 & 70	23,623,062.00	135.17	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	174,759.60		Value	0.30
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P24, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	13,681,564.52		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H37)		10,824,125.00	84.16	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		68,345,915.05		Value	0.40

Total Profile Score: 3.90 *

Estimated 2020 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
1	ASSETS		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		8,222,554	1,179,580	195,179	1,235,159	1,786,144		235,769	762,776	406,686
5	Investments	120	5,250,000						7,500,000	2,000,000	
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		13,472,554	1,179,580	195,179	1,235,159	1,786,144	0	7,735,769	2,762,776	406,686
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	180,668								
39	Unreserved Fund Balance	730	13,291,886	1,179,580	195,179	1,235,159	1,786,144	0	7,735,769	2,762,776	406,686
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		13,472,554	1,179,580	195,179	1,235,159	1,786,144	0	7,735,769	2,762,776	406,686

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2019

	A	B	L	M	N
1	ASSETS (Enter Whole Dollars)	Acct. #	Agency Fund	Account Groups	
2				General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		657,909		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		657,909		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		388,387	
17	Building & Building Improvements	230		55,797,182	
18	Site Improvements & Infrastructure	240		4,301,738	
19	Capitalized Equipment	250		22,651,027	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			195,179
22	Amount to be Provided for Payment on Long-Term Debt	350			10,628,946
23	Total Capital Assets			83,138,334	10,824,125
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	657,909		
34	Total Current Liabilities		657,909		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			10,824,125
37	Total Long-Term Liabilities				10,824,125
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			83,138,334	
41	Total Liabilities and Fund Balance		657,909	83,138,334	10,824,125

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	16,456,908	7,337,311	1,936,394	1,968,592	2,407,937	0	375,568	1,482,234	251,740
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	31,125,612	0	0	3,003,831	0	0	0	0	0
7	FEDERAL SOURCES	4000	7,950,830	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		55,533,350	7,337,311	1,936,394	4,972,423	2,407,937	0	375,568	1,482,234	251,740
9	Receipts/Revenues for "On Behalf" Payments ²	3998	0								
10	Total Receipts/Revenues		55,533,350	7,337,311	1,936,394	4,972,423	2,407,937	0	375,568	1,482,234	251,740
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	37,433,663				638,978				
13	Support Services	2000	12,886,784	6,572,995		4,713,775	1,523,343	0		1,141,120	601,731
14	Community Services	3000	287,521	0		0	13,017				
15	Payments to Other Districts & Governmental Units	4000	1,018,718	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	3,355,485	0	0			0	0
17	Total Direct Disbursements/Expenditures		51,626,686	6,572,995	3,355,485	4,713,775	2,175,338	0		1,141,120	601,731
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		51,626,686	6,572,995	3,355,485	4,713,775	2,175,338	0		1,141,120	601,731
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,906,664	764,316	(1,419,091)	258,648	232,599	0	375,568	341,114	(349,991)
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210									
34	Premium on Bonds Sold	7220									
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		0	0	0	0	0	0	0	0	0
45	OTHER USES OF FUNDS (8000)										

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2019

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	0	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		0	0	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		3,906,664	764,316	(1,419,091)	258,648	232,599	0	375,568	341,114	(349,991)
79	Fund Balances - July 1, 2018		9,565,890	415,264	1,614,270	976,511	1,553,545	0	7,360,201	2,421,662	756,677
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2019		13,472,554	1,179,580	195,179	1,235,159	1,786,144	0	7,735,769	2,762,776	406,686

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		12,656,523	2,481,823	1,932,558	992,730	890,567		248,181	1,426,071	248,182
6	Leasing Purposes Levy ⁸	1130	248,616								
7	Special Education Purposes Levy	1140	198,889								
8	FICA/Medicare Only Purposes Levies	1150					893,697				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		13,104,028	2,481,823	1,932,558	992,730	1,784,264	0	248,181	1,426,071	248,182
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	22,804	4,315	3,367	1,734	3,130		434	2,492	434
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	1,871,784	4,601,358		850,000	600,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
18	Total Payments in Lieu of Taxes		1,894,588	4,605,673	3,367	851,734	603,130	0	434	2,492	434
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	32,027								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	59,702								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		91,729								
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				22,488					
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				5,904					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				83,144					
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					111,536					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	150,144	3,326	469	2,754	5,139		124,720	40,079	891
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		150,144	3,326	469	2,754	5,139	0	124,720	40,079	891
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	57,266								
70	Sales to Pupils - Breakfast	1612	3,184								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614	15,507								
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690	2,682								
75	Total Food Service		78,639								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711	36,762								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	42,346								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	6,840								
82	Total District/School Activity Income		85,948	0							
83	TEXTBOOK INCOME	1800									
84	Rentals - Regular Textbooks	1811	13,706								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890	3,449								
93	Total Textbook Income		17,155								
94	OTHER REVENUE FROM LOCAL SOURCES	1900									
95	Rentals	1910		94,009							
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	117,878	22,325		8,930	15,404		2,233	13,592	2,233
101	Drivers' Education Fees	1970	41,612								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
106	Other Local Fees (Describe & Itemize)	1993									
107	Other Local Revenues (Describe & Itemize)	1999	875,187	130,155		908					
108	Total Other Revenue from Local Sources		1,034,677	246,489	0	9,838	15,404	0	2,233	13,592	2,233
109	Total Receipts/Revenues from Local Sources	1000	16,456,908	7,337,311	1,936,394	1,968,592	2,407,937	0	375,568	1,482,234	251,740
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
117	Evidence Based Funding Formula (Section 18-8.15)	3001	27,183,127								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	General State Aid - Fast Growth District Grant	3030									
121	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
122	Total Unrestricted Grants-In-Aid		27,183,127	0	0	0	0	0		0	0
123	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
124	SPECIAL EDUCATION										
125	Special Education - Private Facility Tuition	3100	1,400,443								
126	Special Education - Funding for Children Requiring Sp ED Services	3105									
127	Special Education - Personnel	3110									
128	Special Education - Orphanage - Individual	3120	377,240								
129	Special Education - Orphanage - Summer Individual	3130	6,654								
130	Special Education - Summer School	3145									
131	Special Education - Other (Describe & Itemize)	3199									
132	Total Special Education		1,784,337	0		0					
133	CAREER AND TECHNICAL EDUCATION (CTE)										
134	CTE - Technical Education - Tech Prep	3200									
135	CTE - Secondary Program Improvement (CTEI)	3220	175,103								
136	CTE - WECEP	3225									
137	CTE - Agriculture Education	3235									
138	CTE - Instructor Practicum	3240									
139	CTE - Student Organizations	3270									
140	CTE - Other (Describe & Itemize)	3299	54,658								
141	Total Career and Technical Education		229,761	0			0				
142	BILINGUAL EDUCATION										
143	Bilingual Ed - Downstate - TPI and TBE	3305									
144	Bilingual Education Downstate - Transitional Bilingual Education	3310									
145	Total Bilingual Ed		0				0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
146	State Free Lunch & Breakfast	3360	65,598								
147	School Breakfast Initiative	3365									
148	Driver Education	3370	60,706								
149	Adult Ed (from ICCB)	3410									
150	Adult Ed - Other (Describe & Itemize)	3499									
151	TRANSPORTATION										
152	Transportation - Regular and Vocational	3500				1,411,113					
153	Transportation - Special Education	3510				1,592,718					
154	Transportation - Other (Describe & Itemize)	3599									
155	Total Transportation		0	0		3,003,831	0				
156	Learning Improvement - Change Grants	3610									
157	Scientific Literacy	3660									
158	Truant Alternative/Optional Education	3695	59,807								
159	Early Childhood - Block Grant	3705	1,617,229								
160	Chicago General Education Block Grant	3766									
161	Chicago Educational Services Block Grant	3767									
162	School Safety & Educational Improvement Block Grant	3775									
163	Technology - Technology for Success	3780									
164	State Charter Schools	3815									
165	Extended Learning Opportunities - Summer Bridges	3825									
166	Infrastructure Improvements - Planning/Construction	3920									
167	School Infrastructure - Maintenance Projects	3925									
168	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	125,047								
169	Total Restricted Grants-In-Aid		3,942,485	0	0	3,003,831	0	0	0	0	0
170	Total Receipts from State Sources	3000	31,125,612	0	0	3,003,831	0	0	0	0	0
171	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
172	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
173	Federal Impact Aid	4001									
174	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
175	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
176	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
177	Head Start	4045									
178	Construction (Impact Aid)	4050									
179	MAGNET	4060									
180	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
181	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
182	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
183	TITLE V										
184	Title V - Innovation and Flexibility Formula	4100									
185	Title V - District Projects	4105									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
186	Title V - Rural Education Initiative (REI)	4107									
187	Title V - Other (Describe & Itemize)	4199									
188	Total Title V		0	0		0	0				
189	FOOD SERVICE										
190	Breakfast Start-Up Expansion	4200									
191	National School Lunch Program	4210	2,416,916								
192	Special Milk Program	4215									
193	School Breakfast Program	4220	823,455								
194	Summer Food Service Program	4225	19,228								
195	Child Adult Care Food Program	4226									
196	Fresh Fruits & Vegetables	4240									
197	Food Service - Other (Describe & Itemize)	4299									
198	Total Food Service		3,259,599				0				
199	TITLE I										
200	Title I - Low Income	4300	1,858,415								
201	Title I - Low Income - Neglected, Private	4305									
202	Title I - Migrant Education	4340									
203	Title I - Other (Describe & Itemize)	4399									
204	Total Title I		1,858,415	0		0	0				
205	TITLE IV										
206	Title IV - Safe & Drug Free Schools - Formula	4400									
207	Title IV - 21st Century Comm Learning Centers	4421									
208	Title IV - Other (Describe & Itemize)	4499									
209	Total Title IV		0	0		0	0				
210	FEDERAL - SPECIAL EDUCATION										
211	Fed - Spec Education - Preschool Flow-Through	4600	81,033								
212	Fed - Spec Education - Preschool Discretionary	4605									
213	Fed - Spec Education - IDEA - Flow Through	4620	1,444,008								
214	Fed - Spec Education - IDEA - Room & Board	4625	170,491								
215	Fed - Spec Education - IDEA - Discretionary	4630									
216	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
217	Total Federal - Special Education		1,695,532	0		0	0				
218	CTE - PERKINS										
219	CTE - Perkins - Title III E - Tech Prep	4770									
220	CTE - Other (Describe & Itemize)	4799	73,222								
221	Total CTE - Perkins		73,222	0			0				
222	Federal - Adult Education	4810									
223	ARRA - General State Aid - Education Stabilization	4850									
224	ARRA - Title I - Low Income	4851									
225	ARRA - Title I - Neglected, Private	4852									
226	ARRA - Title I - Delinquent, Private	4853									
227	ARRA - Title I - School Improvement (Part A)	4854									
228	ARRA - Title I - School Improvement (Section 1003g)	4855									
229	ARRA - IDEA - Part B - Preschool	4856									
230	ARRA - IDEA - Part B - Flow-Through	4857									
231	ARRA - Title IID - Technology-Formula	4860									
232	ARRA - Title IID - Technology-Competitive	4861									
233	ARRA - McKinney - Vento Homeless Education	4862									
234	ARRA - Child Nutrition Equipment Assistance	4863									
235	Impact Aid Formula Grants	4864									
236	Impact Aid Competitive Grants	4865									
237	Qualified Zone Academy Bond Tax Credits	4866									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2019**

1	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
238	Qualified School Construction Bond Credits	4867									
239	Build America Bond Tax Credits	4868									
240	Build America Bond Interest Reimbursement	4869									
241	ARRA - General State Aid - Other Govt Services Stabilization	4870									
242	Other ARRA Funds - II	4871									
243	Other ARRA Funds - III	4872									
244	Other ARRA Funds - IV	4873									
245	Other ARRA Funds - V	4874									
246	ARRA - Early Childhood	4875									
247	Other ARRA Funds VII	4876									
248	Other ARRA Funds VIII	4877									
249	Other ARRA Funds IX	4878									
250	Other ARRA Funds X	4879									
251	Other ARRA Funds Ed Job Fund Program	4880									
252	Total Stimulus Programs		0	0	0	0	0	0		0	0
253	Race to the Top Program	4901									
254	Race to the Top - Preschool Expansion Grant	4902									
255	Title III - Immigrant Education Program (IEP)	4905									
256	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	20,928								
257	McKinney Education for Homeless Children	4920									
258	Title II - Eisenhower Professional Development Formula	4930									
259	Title II - Teacher Quality	4932	343,540								
260	Federal Charter Schools	4960									
261	State Assessment Grants	4981									
262	Grant for State Assessments and Related Activities	4982									
263	Medicaid Matching Funds - Administrative Outreach	4991	138,124								
264	Medicaid Matching Funds - Fee-for-Service Program	4992	454,463								
265	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4999	107,007								
266	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		7,950,830	0	0	0	0	0		0	0
267	Total Receipts/Revenues from Federal Sources	4000	7,950,830	0	0	0	0	0	0	0	0
268	Total Direct Receipts/Revenues		55,533,350	7,337,311	1,936,394	4,972,423	2,407,937	0	375,568	1,482,234	251,740

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	15,526,768	4,778,472	28,926	186,054		3,587			20,523,807	21,048,768
6	Tuition Payment to Charter Schools	1115									0	0
7	Pre-K Programs	1125									0	0
8	Special Education Programs (Functions 1200-1220)	1200	5,115,474	1,491,560	105,834	121,408		5,424	10,728		6,850,428	7,039,798
9	Special Education Programs Pre-K	1225	288,459	92,091		971					381,521	383,962
10	Remedial and Supplemental Programs K-12	1250	1,063,100	360,711	267,131	530,850	71,751				2,293,543	1,967,588
11	Remedial and Supplemental Programs Pre-K	1275	688,663	221,908	5,727	136,034	2,236		8,188		1,062,756	958,085
12	Adult/Continuing Education Programs	1300									0	0
13	CTE Programs	1400	362,173	83,633	50,436	202,397	86,027	4,204	15,278		804,148	860,546
14	Interscholastic Programs	1500	532,654	113,491	110,365	109,262		38,381	37,382		941,535	970,581
15	Summer School Programs	1600	97,494	13,449		420		(260)			111,103	33,462
16	Gifted Programs	1650	5,165	1,694		2,404					9,263	11,880
17	Driver's Education Programs	1700	193,304	52,418	2,248	193					248,163	232,557
18	Bilingual Programs	1800	184,063	79,412	601	1,829		3,150			269,055	261,321
19	Truant Alternative & Optional Programs	1900	124,200	32,850		9,863					166,913	162,683
20	Pre-K Programs - Private Tuition	1910									0	0
21	Regular K-12 Programs - Private Tuition	1911									0	0
22	Special Education Programs K-12 - Private Tuition	1912						3,771,428			3,771,428	3,551,000
23	Special Education Programs Pre-K - Tuition	1913									0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
26	Adult/Continuing Education Programs - Private Tuition	1916									0	0
27	CTE Programs - Private Tuition	1917									0	0
28	Interscholastic Programs - Private Tuition	1918									0	0
29	Summer School Programs - Private Tuition	1919									0	0
30	Gifted Programs - Private Tuition	1920									0	0
31	Bilingual Programs - Private Tuition	1921									0	0
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	0
33	Total Instruction ¹⁰	1000	24,181,517	7,321,689	571,268	1,301,685	160,014	3,825,914	71,576	0	37,433,663	37,482,231
34	SUPPORT SERVICES (ED)	2000										
35	SUPPORT SERVICES - PUPILS											
36	Attendance & Social Work Services	2110	549,165	214,794	343						764,302	741,928
37	Guidance Services	2120	338,228	96,300		530					435,058	429,737
38	Health Services	2130	424,379	131,956	144,147	16,187					716,669	625,542
39	Psychological Services	2140									0	0
40	Speech Pathology & Audiology Services	2150	622,270	145,109	57	7,856			7,670		782,962	777,555
41	Other Support Services - Pupils (Describe & Itemize)	2190	142,527								142,527	202,432
42	Total Support Services - Pupils	2100	2,076,569	588,159	144,547	24,573	0	0	7,670	0	2,841,518	2,777,194
43	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
44	Improvement of Instruction Services	2210	68,779	28,042	53,720	3,843					154,384	347,561
45	Educational Media Services	2220	103,530	18,823	154,923	21,049					298,325	302,542
46	Assessment & Testing	2230	80,452	18,998							99,450	99,478
47	Total Support Services - Instructional Staff	2200	252,761	65,863	208,643	24,892	0	0	0	0	552,159	749,581
48	SUPPORT SERVICES - GENERAL ADMINISTRATION											
49	Board of Education Services	2310	67,774	73	34,568	4,694					107,109	139,850
50	Executive Administration Services	2320	192,224	30,109	2,082	4,154		10,136			238,705	249,252
51	Special Area Administration Services	2330	343,976	92,280	2,096	112			743		439,207	447,687
52	Tort Immunity Services	2360 - 2370									0	0
53	Total Support Services - General Administration	2300	603,974	122,462	38,746	8,960	0	10,136	743	0	785,021	836,789

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
2												
54	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
55	Office of the Principal Services	2410	2,379,324	601,276	29,102	6,866		2,200			3,018,768	3,028,942
56	Other Support Services - School Admin (Describe & Itemize)	2490	50,418	14,902							65,320	55,413
57	Total Support Services - School Administration	2400	2,429,742	616,178	29,102	6,866	0	2,200	0	0	3,084,088	3,084,355
58	SUPPORT SERVICES - BUSINESS											
59	Direction of Business Support Services	2510	144,103	30,541				660			175,304	175,523
60	Fiscal Services	2520	130,465	29,562	78,612	85,444		4,778			328,861	407,844
61	Operation & Maintenance of Plant Services	2540	291,345	71,363	19,972	2,727	15,392	420			401,219	445,796
62	Pupil Transportation Services	2550			885						885	500
63	Food Services	2560	1,333,803	238,143	1,892	1,239,144	119,927	3,434	9,492		2,945,835	3,193,506
64	Internal Services	2570	73,785	10,011							83,796	87,300
65	Total Support Services - Business	2500	1,973,501	379,620	101,361	1,327,315	135,319	9,292	9,492	0	3,935,900	4,310,469
66	SUPPORT SERVICES - CENTRAL											
67	Direction of Central Support Services	2610									0	0
68	Planning, Research, Development, & Evaluation Services	2620									0	0
69	Information Services	2630	289,185	43,031	984	112,296					445,496	461,984
70	Staff Services	2640	236,942	45,096	21,254	431	42				303,765	318,355
71	Data Processing Services	2660	251,289	52,514	170,570	278,906	123,073	128	58,819		935,299	1,064,946
72	Total Support Services - Central	2600	777,416	140,641	192,808	391,633	123,115	128	58,819	0	1,684,560	1,845,285
73	Other Support Services (Describe & Itemize)	2900			2,038	1,500					3,538	500
74	Total Support Services	2000	8,113,963	1,912,923	717,245	1,785,739	258,434	21,756	76,724	0	12,886,784	13,604,173
75	COMMUNITY SERVICES (ED)	3000	167,022	56,409	2,912	39,564			21,614		287,521	126,346
76	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
77	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
78	Payments for Regular Programs	4110									0	0
79	Payments for Special Education Programs	4120			966,563			8,402			974,965	954,700
80	Payments for Adult/Continuing Education Programs	4130									0	0
81	Payments for CTE Programs	4140									0	0
82	Payments for Community College Programs	4170									0	0
83	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			1,985			41,768			43,753	0
84	Total Payments to Other Govt Units (In-State)	4100			968,548			50,170			1,018,718	954,700
85	Payments for Regular Programs - Tuition	4210									0	0
86	Payments for Special Education Programs - Tuition	4220									0	0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
88	Payments for CTE Programs - Tuition	4240									0	0
89	Payments for Community College Programs - Tuition	4270									0	0
90	Payments for Other Programs - Tuition	4280									0	0
91	Other Payments to In-State Govt Units	4290									0	0
92	Total Payments to Other Govt Units -Tuition (In State)	4200						0			0	0
93	Payments for Regular Programs - Transfers	4310									0	0
94	Payments for Special Education Programs - Transfers	4320									0	0
95	Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
96	Payments for CTE Programs - Transfers	4340									0	0
97	Payments for Community College Program - Transfers	4370									0	0
98	Payments for Other Programs - Transfers	4380									0	0
99	Other Payments to In-State Govt Units - Transfers	4390									0	0
100	Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
101	Payments to Other Govt Units (Out-of-State)	4400									0	0
102	Total Payments to Other Govt Units	4000			968,548			50,170			1,018,718	954,700
103	DEBT SERVICES (ED)	5000										
104	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
105	Tax Anticipation Warrants	5110									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)		(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2		Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
106	Tax Anticipation Notes	5120									0	0
107	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
108	State Aid Anticipation Certificates	5140									0	0
109	Other Interest on Short-Term Debt	5150									0	0
110	Total Interest on Short-Term Debt	5100						0			0	0
111	Debt Services - Interest on Long-Term Debt	5200									0	0
112	Total Debt Services	5000						0			0	0
113	PROVISIONS FOR CONTINGENCIES (ED)	6000										0
114	Total Direct Disbursements/Expenditures		32,462,502	9,291,021	2,259,973	3,126,988	418,448	3,897,840	169,914	0	51,626,686	52,167,450
115	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										3,906,664	
116												
117	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
118	SUPPORT SERVICES (O&M)	2000										
119	SUPPORT SERVICES - PUPILS											
120	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
121	SUPPORT SERVICES - BUSINESS											
122	Direction of Business Support Services	2510									0	0
123	Facilities Acquisition & Construction Services	2530			38,110						38,110	39,000
124	Operation & Maintenance of Plant Services	2540	3,760,467	709,235	359,528	1,364,821	294,340	5,094	41,400		6,534,885	7,165,763
125	Pupil Transportation Services	2550									0	0
126	Food Services	2560									0	0
127	Total Support Services - Business	2500	3,760,467	709,235	397,638	1,364,821	294,340	5,094	41,400	0	6,572,995	7,204,763
128	Other Support Services (Describe & Itemize)	2900									0	0
129	Total Support Services	2000	3,760,467	709,235	397,638	1,364,821	294,340	5,094	41,400	0	6,572,995	7,204,763
130	COMMUNITY SERVICES (O&M)	3000									0	0
131	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
132	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
133	Payments for Regular Programs	4110									0	0
134	Payments for Special Education Programs	4120									0	0
135	Payments for CTE Programs	4140									0	0
136	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
137	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
138	Payments to Other Govt. Units (Out of State)	4400									0	0
139	Total Payments to Other Govt Units	4000			0			0			0	0
140	DEBT SERVICES (O&M)	5000										
141	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
142	Tax Anticipation Warrants	5110									0	0
143	Tax Anticipation Notes	5120									0	0
144	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
145	State Aid Anticipation Certificates	5140									0	0
146	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
147	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
148	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
149	Total Debt Services	5000						0			0	0
150	PROVISIONS FOR CONTINGENCIES (O&M)	6000										0
151	Total Direct Disbursements/Expenditures		3,760,467	709,235	397,638	1,364,821	294,340	5,094	41,400	0	6,572,995	7,204,763
152	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/Expenditures										764,316	
153												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
154	30 - DEBT SERVICES (DS)											
155	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
156	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
157	Payments for Regular Programs	4110									0	0
158	Payments for Special Education Programs	4120									0	0
159	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
160	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
161	DEBT SERVICES (DS)	5000										
162	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
163	Tax Anticipation Warrants	5110									0	0
164	Tax Anticipation Notes	5120									0	0
165	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
166	State Aid Anticipation Certificates	5140									0	0
167	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
168	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
169	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						355,485			355,485	326,385
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
170	(Lease/Purchase Principal Retired) ¹¹							3,000,000			3,000,000	3,029,100
171	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
172	Total Debt Services	5000			0			3,355,485			3,355,485	3,355,485
173	PROVISION FOR CONTINGENCIES (DS)	6000										0
174	Total Disbursements/ Expenditures				0			3,355,485			3,355,485	3,355,485
175	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,419,091)	
176												
177	40 - TRANSPORTATION FUND (TR)											
178	SUPPORT SERVICES (TR)											
179	SUPPORT SERVICES - PUPILS											
180	Other Support Services - Pupils (Funct. 2190 Describe & Itemize)	2100									0	0
181	SUPPORT SERVICES - BUSINESS											
182	Pupil Transportation Services	2550			4,422,318	282,899	8,558				4,713,775	4,769,821
183	Other Support Services (Describe & Itemize)	2900									0	0
184	Total Support Services	2000	0	0	4,422,318	282,899	8,558	0	0	0	4,713,775	4,769,821
185	COMMUNITY SERVICES (TR)	3000									0	0
186	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
187	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
188	Payments for Regular Programs	4110									0	0
189	Payments for Special Education Programs	4120									0	0
190	Payments for Adult/Continuing Education Programs	4130									0	0
191	Payments for CTE Programs	4140									0	0
192	Payments for Community College Programs	4170									0	0
193	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
194	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
195	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
196	Total Payments to Other Govt Units	4000			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
197	DEBT SERVICES (TR)	5000										
198	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
199	Tax Anticipation Warrants	5110									0	0
200	Tax Anticipation Notes	5120									0	0
201	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
202	State Aid Anticipation Certificates	5140									0	0
203	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
204	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
205	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
206	(Lease/Purchase Principal Retired) ¹¹										0	0
207	DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
208	Total Debt Services	5000						0			0	0
209	PROVISION FOR CONTINGENCIES (TR)	6000										0
210	Total Disbursements/ Expenditures		0	0	4,422,318	282,899	8,558	0	0	0	4,713,775	4,769,821
211	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										258,648	
212												
213	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
214	INSTRUCTION (MR/SS)	1000										
215	Regular Programs	1100		220,794							220,794	233,693
216	Pre-K Programs	1125									0	0
217	Special Education Programs (Functions 1200-1220)	1200		297,387							297,387	330,246
218	Special Education Programs - Pre-K	1225		14,014							14,014	15,477
219	Remedial and Supplemental Programs - K-12	1250		26,365							26,365	13,727
220	Remedial and Supplemental Programs - Pre-K	1275		32,614							32,614	40,007
221	Adult/Continuing Education Programs	1300									0	0
222	CTE Programs	1400		5,167							5,167	5,262
223	Interscholastic Programs	1500		27,078							27,078	34,892
224	Summer School Programs	1600		4,120							4,120	435
225	Gifted Programs	1650		70							70	60
226	Driver's Education Programs	1700		2,735							2,735	2,542
227	Bilingual Programs	1800		6,007							6,007	6,095
228	Truants' Alternative & Optional Programs	1900		2,627							2,627	1,818
229	Total Instruction	1000		638,978							638,978	684,254
230	SUPPORT SERVICES (MR/SS)	2000										
231	SUPPORT SERVICES - PUPILS											
232	Attendance & Social Work Services	2110		21,587							21,587	16,117
233	Guidance Services	2120		25,580							25,580	26,955
234	Health Services	2130		59,908							59,908	65,567
235	Psychological Services	2140		5,438							5,438	4,297
236	Speech Pathology & Audiology Services	2150		8,915							8,915	8,909
237	Other Support Services - Pupils (Describe & Itemize)	2190		16,364							16,364	12,350
238	Total Support Services - Pupils	2100		137,792							137,792	134,195
239	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
240	Improvement of Instruction Services	2210		6,159							6,159	2,390
241	Educational Media Services	2220		5,514							5,514	3,388
242	Assessment & Testing	2230		1,120							1,120	1,167
243	Total Support Services - Instructional Staff	2200		12,793							12,793	6,945
244	SUPPORT SERVICES - GENERAL ADMINISTRATION											
245	Board of Education Services	2310		13,090							13,090	16,800
246	Executive Administration Services	2320		2,779							2,779	2,817

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
247	Service Area Administrative Services	2330		53,997							53,997	59,822
248	Claims Paid from Self Insurance Fund	2361									0	0
249	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362									0	0
250	Unemployment Insurance Pymts	2363									0	0
251	Insurance Payments (Regular or Self-Insurance)	2364									0	0
252	Risk Management and Claims Services Payments	2365									0	0
253	Judgment and Settlements	2366		1,255							1,255	0
254	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	0
255	Reciprocal Insurance Payments	2368									0	0
256	Legal Services	2369									0	0
257	Total Support Services - General Administration	2300		71,121							71,121	79,439
258	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
259	Office of the Principal Services	2410		129,754							129,754	141,324
260	Other Support Services - School Administration (Describe & Itemize)	2490		728							728	720
261	Total Support Services - School Administration	2400		130,482							130,482	142,044
262	SUPPORT SERVICES - BUSINESS											
263	Direction of Business Support Services	2510		2,064							2,064	2,089
264	Fiscal Services	2520		24,936							24,936	25,584
265	Facilities Acquisition & Construction Services	2530									0	0
266	Operation & Maintenance of Plant Services	2540		759,093							759,093	860,266
267	Pupil Transportation Services	2550									0	0
268	Food Services	2560		248,461							248,461	270,836
269	Internal Services	2570		14,178							14,178	14,794
270	Total Support Services - Business	2500		1,048,732							1,048,732	1,173,569
271	SUPPORT SERVICES - CENTRAL											
272	Direction of Central Support Services	2610									0	0
273	Planning, Research, Development, & Evaluation Services	2620									0	0
274	Information Services	2630		55,109							55,109	58,390
275	Staff Services	2640		19,320							19,320	20,169
276	Data Processing Services	2660		47,994							47,994	51,528
277	Total Support Services - Central	2600		122,423							122,423	130,087
278	Other Support Services (Describe & Itemize)	2900									0	0
279	Total Support Services	2000		1,523,343							1,523,343	1,666,279
280	COMMUNITY SERVICES (MR/SS)	3000		13,017							13,017	4,650
281	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
282	Payments for Regular Programs	4110									0	0
283	Payments for Special Education Programs	4120									0	0
284	Payments for CTE Programs	4140									0	0
285	Total Payments to Other Govt Units	4000		0							0	0
286	DEBT SERVICES (MR/SS)	5000										
287	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
288	Tax Anticipation Warrants	5110									0	0
289	Tax Anticipation Notes	5120									0	0
290	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
291	State Aid Anticipation Certificates	5140									0	0
292	Other (Describe & Itemize)	5150									0	0
293	Total Debt Services - Interest	5000						0			0	0
294	PROVISION FOR CONTINGENCIES (MR/SS)	6000										0
295	Total Disbursements/Expenditures			2,175,338				0			2,175,338	2,355,183
296	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										232,599	
297												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
298	60 - CAPITAL PROJECTS (CP)											
299	SUPPORT SERVICES (CP)	2000										
300	SUPPORT SERVICES - BUSINESS											
301	Facilities Acquisition and Construction Services	2530									0	0
302	Other Support Services (Describe & Itemize)	2900									0	0
303	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
304	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
305	PAYMENTS TO OTHER GOVT UNITS (In-State)											
306	Payments to Regular Programs (In-State)	4110									0	0
307	Payments for Special Education Programs	4120									0	0
308	Payments for CTE Programs	4140									0	0
309	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
310	Total Payments to Other Govt Units	4000			0			0			0	0
311	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
312	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
313	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
314												
315	70 - WORKING CASH (WC)											
316												
317	80 - TORT FUND (TF)											
318	SUPPORT SERVICES - GENERAL ADMINISTRATION											
319	Claims Paid from Self Insurance Fund	2361									0	0
320	Workers' Compensation or Workers' Occupation Disease Acts Pymts	2362			594,504						594,504	610,000
321	Unemployment Insurance Payments	2363			2,017						2,017	57,000
322	Insurance Payments (Regular or Self-Insurance)	2364			164,928						164,928	230,000
323	Risk Management and Claims Services Payments	2365									0	0
324	Judgment and Settlements	2366	86,566	10,185							96,751	0
325	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	0
326	Reciprocal Insurance Payments	2368									0	0
327	Legal Services	2369			139,707						139,707	320,000
328	Property Insurance (Buildings & Grounds)	2371			99,911						99,911	120,000
329	Vehicle Insurance (Transportation)	2372			43,302						43,302	65,000
330	Total Support Services - General Administration	2000	86,566	10,185	1,044,369	0	0	0	0	0	1,141,120	1,402,000
331	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
332	Payments for Regular Programs	4110									0	0
333	Payments for Special Education Programs	4120									0	0
334	Total Payments to Other Dist & Govt Units	4000						0			0	0
335	DEBT SERVICES (TF)	5000										
336	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
337	Tax Anticipation Warrants	5110									0	0
338	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
339	Other Interest or Short-Term Debt	5150									0	0
340	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
341	PROVISIONS FOR CONTINGENCIES (TF)	6000										0
342	Total Disbursements/Expenditures		86,566	10,185	1,044,369	0	0	0	0	0	1,141,120	1,402,000
343	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										341,114	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2019**

	A	B	C	D	E	F	G	H	I	J	K	L
1	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Budget
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	
345	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
346	SUPPORT SERVICES (FP&S)	2000										
347	SUPPORT SERVICES - BUSINESS											
348	Facilities Acquisition & Construction Services	2530			3,540		598,191				601,731	752,529
349	Operation & Maintenance of Plant Services	2540									0	0
350	Total Support Services - Business	2500	0	0	3,540	0	598,191	0	0	0	601,731	752,529
351	Other Support Services (Describe & Itemize)	2900									0	0
352	Total Support Services	2000	0	0	3,540	0	598,191	0	0	0	601,731	752,529
353	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
354	Payments to Regular Programs	4110									0	0
355	Payments to Special Education Programs	4120									0	0
356	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
357	Total Payments to Other Govt Units	4000						0			0	0
358	DEBT SERVICES (FP&S)	5000										
359	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
360	Tax Anticipation Warrants	5110									0	0
361	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
362	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
363	DEBT SERVICES -INTEREST ON LONG-TERM DEBT	5200									0	0
364	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase of Principal Retired)	5300									0	0
365	Total Debt Service	5000						0			0	0
366	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
367	Total Disbursements/Expenditures		0	0	3,540	0	598,191	0	0	0	601,731	752,529
368	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(349,991)	

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Granite City Community Unit School District No. 9 (the "District") conform to the regulatory provisions prescribed by the Illinois State Board of Education ("ISBE"). Set forth below are descriptions of the significant accounting policies followed by the District for financial reporting purposes.

- A. Reporting Entity - Except as indicated below, the District's financial statements include all funds, account groups and organizations over which the District officials exercise oversight responsibility.

Oversight responsibility includes such aspects as appointment of governing body members, budget review, approval of property tax levies, outstanding debt secured by the District's full faith and credit or revenues, and responsibility for funding deficits.

The District is a participant in Region I, Special Education District ("Region I"), a joint agreement that serves pupils from numerous districts. This joint agreement has been determined to be part of the reporting entity because the District exercises significant influence over the assets, operations and management of the joint agreement. However, the joint agreement is required to be separately audited and reported to the Illinois State Board of Education. These financial statements therefore represent only the financial condition and operations of the District. The financial information for the joint agreement can be obtained from the District's administrative office.

- B. Basis of Accounting, Measurement Focus - Basis of accounting refers to when transactions or events are recognized in the accounts, how they are valued or measured, and how they are presented and disclosed in the financial statements. The District prepares the financial statements on the regulatory basis of accounting prescribed by ISBE, which practices differ from accounting principles generally accepted in the United States of America. The regulatory based financial statements are intended to assure effective legislative and public oversight of school district financing and spending activities of accountable Illinois school districts. The District's regulatory based financial statements are issued using the ISBE Annual Financial Report Forms which consist of individual fund statements including a statement of assets, liabilities and fund balances and a statement of revenues, expenditures and changes in fund balances for governmental funds. The regulatory based financial statements also include a statement of assets and liabilities for the account groups and fiduciary funds. This regulated presentation and disclosure differs from the presentation and disclosure of government-wide financial statements and fund financial statements as provided in accounting principles generally accepted in the United States of America. In the financial statements, transactions or events are recognized in the accounts at the time of cash inflow or cash outflow. For example, revenues are recorded when received rather than when susceptible to accrual, and expenditures are recorded when paid rather than when the fund liability is incurred. The modifications to the pure cash basis of accounting are comprised of recording investment purchases as assets when they arise from cash transactions. All accounts are measured based on the value of the cash inflow or outflow at the time of the transaction or event, and are not adjusted to fair value. Accordingly, the accompanying financial statements are not intended to

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

present the financial position or results of operations in accordance with accounting principles generally accepted in the United States of America.

- C. Fund Accounting - The accounts of the District are organized on the basis of legally established funds and account groups as defined by ISBE, each of which is considered a separate accounting entity.

The financial position and results of operations of each fund and amounts related to the general fixed assets and general long-term debt account groups are accounted for in separate sets of self-balancing accounts which comprise its assets, fund equity, revenues received and expenditures paid.

The District maintains funds and account groups as required by the State of Illinois. They are grouped as required for reports filed with ISBE and differ from accounting principles generally accepted in the United States of America. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

GOVERNMENTAL FUND TYPES

Governmental Funds are those through which most functions of the District are financed. The District's expendable financial resources are accounted for through Governmental Funds.

All governmental funds are accounted for using a current financial resources measurement focus. The measurement focus is upon determination of changes in financial position rather than upon net income determination. The following are the District's governmental fund types:

General Funds

Educational - Established to account for financial resources and expenditures not accounted for in any other fund, including the direct costs of instruction, health, attendance, lunch programs and all costs of administration.

Operations and Maintenance - Established to account for financial resources and expenditures related to maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes and payment of insurance premiums on school buildings.

Working Cash - Established to account for the proceeds of working cash bonds and the separate tax levies. These monies can be used to make loans to the educational fund, the operations and maintenance fund, or to the transportation fund to reduce the use of tax anticipation warrants.

Tort Immunity - Established to account for financial resources and expenditures for tort immunity or tort judgment purposes.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Special Revenue Funds

Transportation - Established to account for financial resources and expenditures related to transportation of pupils.

Municipal Retirement/Social Security - Established to account for financial resources and expenditures related to the District's share of social security contributions and retirement benefits for noncertified employees.

Debt Service Fund

Debt Service - Established to account for financial resources and expenditures related to retiring of general obligation bonds and other long-term debt.

Capital Projects Funds

Capital Projects - Established to account for bond proceeds used to construct and acquire capital assets.

Fire Prevention and Safety - Established to account for financial resources and expenditures related to fire prevention and safety projects.

FIDUCIARY FUND TYPES

Fiduciary Funds are those used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency - Student Activity Funds - Established to account for transactions related to amounts received in an agency capacity from various student groups. The District has no equity interest in these funds and thus the funds do not involve a measurement focus.

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the District's general long-term fixed assets and general long-term debt. Account groups are not "funds." They are concerned only with the measurement of financial position, not with the measurement of the results of operations. The District's account groups are listed below:

General Fixed Assets - Fixed assets are accounted for at cost. Fixed assets used in governmental fund type operations (general fixed assets) are reported as fund expenditures in the funds from which the expenditures are made in the year of acquisition. Depreciation is not provided on general fixed assets. However, depreciation and accumulated depreciation is computed for ISBE reporting based on methods and lives prescribed by ISBE. The District does not maintain a detail listing (inventory) of fixed assets and thus the amounts reported in the general fixed assets account group are not audited.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

General Long-Term Debt - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. It is established to account for the unmatured principal of general obligation bonds and other general long-term obligations.

- D. Property Taxes - The District records property tax revenues when received in cash. Early collections of cash deriving from the 2018 tax levy (which is levied to finance the budget for the fiscal year ending June 30, 2020) of \$1,343,124 have been recorded in the financial statements.

The lien date for property tax levies is January 1 of each year. The 2017 tax levy which is used to finance the budget of the fiscal year ended June 30, 2019 was adopted by the Board of Education on December 12, 2017. One fourth of the property taxes are due in August and the final installment is due the following January.

The 2018 tax levy which is used to finance the budget of the fiscal year ended June 30, 2020 was adopted by the Board of Education on December 11, 2018.

- E. Budgetary Practices - An annual budget is prepared on the modified cash basis of accounting which is the same basis that is used for financial reporting. The budget is adopted by the Board of Education at the beginning of each fiscal year separately for each fund legally required to adopt a budget. The Superintendent is authorized to make transfers up to 10% between line items within a fund; however, any revisions that alter the total expenditures for any fund must be approved by the Board of Education. Budgeted amounts included in the accompanying financial statements reflect amounts originally adopted by the Board on September 11, 2018.

- F. Vacation and Sick Pay - Vacation and sick pay benefits are provided for all full-time active employees. Generally, vacation pay does not accumulate if not used in the year earned, with the exception of five (5) days that can be carried over to the subsequent year. An employee can accrue a total of up to thirty (30) days, depending on longevity, which are payable upon termination. Sick pay benefits for a maximum of 340 accumulated days for certified teachers and 240 accumulated days for non-certified employees and secretaries. Certified employees are given a TRS credit for up to the first 340 accumulated days. Any residual days are then paid to the employee at one-half the substitute rate. Non-certified employees can vest and receive payment of up to \$15,000 for a maximum of 70% of their accumulated days. The payment is based on the employee's contracted daily rate. Any residual days are sent to IRMF for a service credit.

- G. General Fixed Assets - Amounts expended for acquisition or improvement of land, buildings, equipment, furniture, vehicles and capital construction projects are recorded as expenditures for capital outlay in the funds from which the expenditures are made. All such assets are capitalized as assets in the general fixed assets account group at cost. No depreciation is provided on these assets. ISBE requires calculation of yearly depreciation for use in the statistical section of the annual financial report. The District does not maintain a detailed listing (inventory) of fixed assets, thus the general fixed asset account group is not audited.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

H. Fund Balance Reporting

According to *Government Accounting Standards*, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and reconciliation of how these balances are reported.

Nonspendable - Consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The District has no Nonspendable fund balances as of June 30, 2019.

Restricted - Consists of fund balances that are legally restricted by external parties or by law through constitutional provisions or enabling legislation. The District's Restricted fund balances include Debt Service, Tort Immunity, Transportation, IMRF/Social Security, Fire Prevention and Safety and the Lease levy reported in the Education Fund.

Committed - Consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the District's Board of Education, the District's highest level of decision-making authority. This District has no Committed fund balances as of June 30, 2019.

Assigned - Consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the District's Board of Education. The District has no Assigned fund balances as of June 30, 2019.

Unassigned - Consists of fund balances that do not meet the definition of "nonspendable", "restricted", "committed" or "assigned" and are available for appropriation in future periods. The District's unassigned fund balances include the unrestricted amount of the Educational Fund, the Operations and Maintenance and Working Cash fund balances.

Regulatory - Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Definitions

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements-Reserved	Financial Statements-Unreserved
Educational	\$ -	\$ 180,668	\$ -	\$ -	\$ 13,291,886	\$ 180,668	\$ 13,291,886
Operations & Maintenance	-	-	-	-	1,179,580	-	1,179,580
Debt Service	-	195,179	-	-	-	-	195,179
Transportation	-	1,235,159	-	-	-	-	1,235,159
IMRF/Social Security	-	1,786,144	-	-	-	-	1,786,144
Working Cash	-	-	-	-	7,735,769	-	7,735,769
Tort Immunity	-	2,762,776	-	-	-	-	2,762,766
Fire Prevention and Safety	-	406,686	-	-	-	-	406,686

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

2. CASH AND INVESTMENTS

Various restrictions on deposits and investments are imposed by state statutes. These restrictions are summarized below.

- a. Deposits - Deposits (including certificates of deposit) at any one financial institution may not exceed 75% of the net worth of the institution, and all institutions must furnish the School Board with required financial statements.
- b. Investments - The District may invest in any type of security allowed by Illinois law (Public Funds Investment Act of the State of Illinois: 30ILCS235/I, et. seq. as amended). These investments include bonds, commercial paper and other securities of the United States, short-term discount obligations of the Federal National Mortgage Association, shares and securities issuable by Savings and Loan Associations, Public Teacher's Investment Pools and certificates of deposit from qualified banks.

The deposits held at June 30, 2019, and reported at cost, are as follows:

Type	Cost
Deposits:	
Demand deposits	\$ 14,414,356
Certificates of deposit	15,017,400
Total Deposits	\$ 29,431,756

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Custodial Credit Risk - Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. It is the District's policy to require that all amounts deposited with financial institutions in excess of any insurance limit shall be collateralized by: (1) securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch, (2) mortgages, (3) letters of credit issued by a Federal Home Loan Bank, or (4) loans covered by a State Guaranty under the Illinois Farm Development Act. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization. In addition, the preferred method of safekeeping is to have securities registered in the District's name and held by a third-party custodian. At June 30, 2019, none of the District's bank balance of \$33,144,204 was exposed to custodial credit risk.

Custodial Credit Risk - Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the District or its agent but not in the government's name. The District's preferred method for safekeeping is to have the securities registered in the District's name and held by a third-party custodian. The District has no investments as of June 30, 2019.

Investment Interest Rate Risk

Investment interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations may avoid the need to sell securities on the open market prior to maturity. Investing operating funds primarily in shorter-term securities can also reduce this risk. The District's investment policy does not specifically address interest rate risk. The District has no investments as of June 30, 2019.

Concentration of Investment Credit Risk

Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the US Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The District's investment policy does not specifically address concentration of investment credit risk. The District has no investments as of June 30, 2019.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9*Notes to Financial Statements (Continued)***3. GENERAL FIXED ASSETS (UNAUDITED)**

The District does not maintain a detail listing (inventory) of fixed assets, thus the information in the general fixed assets account group has not been audited. A summary of the changes in general fixed assets (unaudited) based on group totals is as follows:

	Balance, July 1, 2018	Additions/ Transfers	Disposals/ Transfers	Balance, June 30, 2019
<u>Cost</u>				
Land	\$ 388,387	\$ -	\$ -	\$ 388,387
Land improvements	4,219,938	81,800	-	4,301,738
Buildings and improvements	55,091,657	705,525	-	55,797,182
Equipment	21,907,544	743,483	-	22,651,027
Total Cost	\$ 81,607,526	\$ 1,530,808	\$ -	\$ 83,138,334
<u>Accumulated Depreciation</u>				
Land improvements	\$ 2,255,797	\$ 118,312	\$ -	\$ 2,374,109
Buildings and improvements	25,218,256	831,820	-	26,050,076
Equipment	18,051,954	923,761	-	18,975,715
Total Accumulated Depreciation	\$ 45,526,007	\$ 1,873,893	\$ -	\$ 47,399,900

4. TAX ANTICIPATION WARRANTS

There were no tax anticipation warrants issued, retired, or outstanding during the fiscal year ended June 30, 2019.

5. GENERAL LONG-TERM DEBT**Changes in Long-Term Debt**

A summary of changes in general long-term debt for the fiscal year ended June 30, 2019 is as follows:

	Balance, July 1, 2018	Additions/ Transfers	Disposals/ Transfers	Balance, June 30, 2019
2011 Working Cash Bonds	\$ 1,450,000	\$ -	\$ 1,450,000	\$ -
2013A Working Cash Bonds	9,750,000	-	-	9,750,000
2013B General Obligation School Bonds	2,115,000	-	1,550,000	565,000
Capital Leases	330,567	347,906	169,348	509,125
Total	\$ 13,645,567	\$ 347,906	\$ 3,169,348	\$ 10,824,125

Payments on bonds and debt certificates are made from the Debt Service Fund. Payments on capital leases are made from the Educational and the Transportation Funds.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Working Cash Bonds

During the fiscal year ended June 30, 2012, the District issued \$6,000,000 in Working Cash Bonds ("2011 Working Cash Bonds"). In August 2011, the Board approved an abatement of the Working Cash Fund in the amount of the bonds less the costs of issuance. The District permanently transferred the funds from the Working Cash Fund to the Operations and Maintenance Fund and then transferred the funds to the Capital Projects Fund. The purpose of the bonds is for the improvement of various District facilities. The Series 2011 bonds were due and payable in varying installments through July 2018, with interest due semiannually at a rate of 1.25% to 2.90%.

During the fiscal year ended June 30, 2013, the District issued \$9,750,000 in Working Cash Bonds ("2013 Working cash Bonds"). In November 2012, the Board approved an abatement of the Working Cash Fund for a portion of the proceeds of the bonds issued. The District permanently transferred the funds from the Working Cash Fund to the Education Fund. The purpose of the bonds to increase the Working Cash Fund. The Series 2013A bonds are due and payable in varying installments through December 2024, with interest due semiannually at a rate of 2.50% to 3.50%.

General Obligation Refunding Bonds

During the fiscal year ended June 30, 2013, the District issued \$2,115,000 in General Obligation School Bonds, Series 2013B. The net proceeds of this bond issue were used to repay the Series 2003B Debt Certificates of the District that became callable within 90 days of the date of issuance of the Series 2013 bonds. These General Obligation School Bonds bear interest rates at 3.00% and are due in installments each December 1 and June 1 through December 2019.

The annual requirements to retire the general obligation refunding bonds and working cash bonds are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2020	\$ 1,610,000	\$ 292,298	\$ 1,902,298
2021	1,670,000	248,215	1,918,215
2022	1,740,000	200,440	1,940,440
2023	1,810,000	146,703	1,956,703
2024	1,890,000	87,010	1,997,010
2025	1,595,000	27,912	1,622,912
Total	\$ 10,315,000	\$ 1,002,578	\$ 11,337,578

Capital Leases

During a prior fiscal year, the District entered into a lease that was classified as a capital lease to finance the purchase of technology equipment. The lease calls for annual payments of principal and interest of \$106,623. The interest rate on this lease is 2.14% and the final maturity date is August 27, 2020.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

During a prior year, the District entered into a lease that was classified as a capital lease to finance the purchase of technology equipment. The lease calls for annual payments of principal and interest of \$13,179. The interest rate on this lease is 9.00% and the final maturity date is June 1, 2020.

During the fiscal year ended June 30, 2019, the District entered into a lease that was classified as a capital lease to finance the purchase of office equipment. The lease calls for annual payments of principal and interest in varying amounts. The final maturity date is August 1, 2024.

During the fiscal year ended June 30, 2019, the District entered into a lease that was classified as a capital lease to finance the purchase of a school bus. The lease calls for annual payments of principal and interest in varying amounts. The interest rate on this lease is 14.344% and the final maturity date is August 1, 2023.

The following is a schedule of future minimum lease payments under the capital leases with the present value of the net minimum lease payments as of June 30, 2019:

<u>Year Ending June 30,</u>	<u>Total</u>
2020	\$ 187,531
2021	174,352
2022	71,152
2023	71,152
2024	<u>40,569</u>
Total future minimum lease payments	544,756
Less amount representing interest	<u>(35,631)</u>
Present value of future minimum lease payments	<u><u>\$ 509,125</u></u>

Legal Debt Margin

- 8 The District's legal debt margin, computed in accordance with Illinois state statutes, is as follows:

Assessed valuation, January 1, 2018	<u><u>\$ 495,260,254</u></u>
Legal debt limit at 13.8% of assessed valuation	\$ 68,345,915
General obligation bonds outstanding, June 30, 2019	(565,000)
Working cash bonds outstanding, June 30, 2019	(9,750,000)
Capital leases outstanding, June 30, 2019	<u>(509,125)</u>
Legal Debt Margin	<u><u>\$ 57,521,790</u></u>

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

6. SPECIAL TAX LEVIES

Revenue from the tort immunity special tax levy and the related expenditures are recorded in the Tort Immunity Fund. Revenue from the Fire Prevention and Safety special tax levy and the related expenditures are recorded in the Fire Prevention and Safety Fund. In accordance with the Illinois School Code, the accumulated balance related to these levies may only be expended for specified purposes.

7. INTERFUND TRANSFERS

During the year ended June 30, 2019, the District did not make any permanent transfers.

8. PROPERTY TAXES

The following are the tax rates applicable to the 2018 levy per \$100 of assessed valuation:

Educational	\$2.5500
Operations and maintenance	.5000
Transportation	.2000
Retirement	.1787
Social security	.1787
Bond and interest	.3869
Tort immunity	.2827
Fire prevention and safety	.0500
Special education	.0400
Working cash	.0500
Lease	<u>.0500</u>
Total	<u>\$4,4670</u>

9. INSURANCE PROGRAM

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The District, along with various other local school districts, participates in the Mississippi Valley Intergovernmental Cooperative ("MVIC"), an insurance association for medical, workers' compensation, general liability, and property and casualty insurance. The purpose of MVIC is to distribute the cost of self-insurance over similar entities. MVIC requires an annual premium payment to cover estimated claims payable and reserves for claims from each entity. The members of MVIC have no legal interest in assets, liabilities, or fund balances of the insurance association. However, the District retains a contingent liability to fund its pro rata share of any deficit incurred by MVIC should it cease operations at some future date. The District's premium payments to MVIC were combined with Region 1's for the fiscal year ended June 30, 2019 and totaled approximately \$7,838,000 for all related covered insurance.

Settled claims have not exceeded insurance coverage in any of the past three years.

10. TAX ABATEMENTS

The District is subject to tax abatements granted by Madison County, Illinois through the Gateway Commerce Center Enterprise Zone and the Southwestern Madison County Enterprise Zone programs. These programs have the stated purpose of promoting and encouraging economic development within the designated areas.

Under the Gateway Commerce Center Enterprise Zone program, a contiguous area in portions of unincorporated Madison County and the municipalities of Edwardsville and Pontoon Beach were designed as an Illinois Enterprise Zone area on September 8, 1997. Property owners that improve and/or renovate industrial, commercial, or manufacturing property within the Zone are eligible to receive a ten-year abatement of property taxes on the assessed value of the improvements and/or renovations.

Under the Southwestern Madison County Enterprise Zone program, a contiguous area in portions of unincorporated Madison County and the municipalities of Granite City, Madison, and Venice were designed as an Illinois Enterprise Zone area on January 1, 2016. Property owners that improve and/or renovate industrial, commercial, or manufacturing property within the Zone are eligible to receive four-year abatement of property taxes on the assessed value of the improvements and/or renovations.

As of June 30, 2019, the District's property tax revenues from the 2017 tax levy, which was used to finance the operations of the fiscal year ended June 30, 2019, were reduced by approximately \$1,600,000 as a result of these programs.

11. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund ("IMRF"), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the paragraphs that follow. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at www.imrf.org.

Funding Policy and Contributions

As set by statute, the Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar years 2019 and 2018 was 10.49 percent and 12.80 percent of annual covered payroll, respectively. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Benefits Provided

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of qualifying service credit. Participating members who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final Rate of Earnings is the highest total earnings during any 48 consecutive months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3 percent of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of the final rate of earnings for the first 15 years of service credit, plus 2 percent for each year of service credit after 15 years to a maximum of 75 percent of their final rate of earnings. Final Rate of Earnings is the highest total earnings during any 96 consecutive months within the last 10 years of IMRF service, divided by 96. Under Tier 2, the pension is increased by the lesser of 3 percent or 1/2 of the original pension amount of the increase in the consumer price index of the original amount on January 1 every year after retirement upon reaching age 67.

For purposes of pension plan administration, the IMRF has grouped the participating employees of the District with those of Region 1.

For the fiscal year ended June 30, 2019, the District's and Region's contributions were approximately \$1,058,000.

Teachers' Retirement System of the State of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois ("TRS"). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the system's administration.

TRS issues a publicly available financial report that can be obtained at <http://www.trsil.org/financial/cafrs/fy2018>; by writing to TRS at 2815 W. Washington, P.O. Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

For purposes of pension plan administration, TRS has grouped the participating employees of the District with those of Region 1.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier III hybrid retirement plan, but it has not yet gone into effect. The earliest possible implementation date is July 1, 2020. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2021. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs will be in 2019 and will be funded by bonds issued by the state of Illinois.

Contributions

The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of the fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2018, was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

- **On-behalf contributions to TRS.** The State of Illinois makes employer pension contributions on behalf of the District and Region 1. For the fiscal year ended June 30, 2019, State of Illinois contributions were based on the state's proportionate share of the collective net pension liability associated with employer, or approximately \$20,480,000. The District and Region 1 did not recognize this amount as revenue or expense in the financial statements for the pension contribution that the State of Illinois paid directly to TRS.
- **2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2019 were approximately \$176,500.
- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the District and Region 1, there is a statutory requirement for the District and Region 1 to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2019.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2019, the employer pension contribution was 9.85 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2019, salaries totaling approximately \$2,599,000 were paid from federal and special trust funds that required employer contributions of approximately \$257,500.

- **Employer retirement cost contributions.** The District and Region 1 are required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. Additionally, beginning with the year ended June 30, 2019, employers will make a similar contribution for salary increases over 3 percent if members are not exempted by current collective bargaining agreements or contracts.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit.

For the year ended June 30, 2019, the District and Region paid approximately \$780 to TRS for employer contributions due on salary increases in excess of 6 percent, \$0 for sick leave days granted in excess of the normal annual allotment and approximately \$2,615 for salary increases in excess of 3 percent.

12. POST EMPLOYMENT BENEFITS

Teachers' Retirement Insurance Program

Plan Description

The District participates in the Teachers' Retirement Insurance Program ("TRIP" or "Plan"). TRIP is a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired employees of participating school districts throughout the State of Illinois (the "State"), excluding the Chicago Public School District. The Plan provides medical, prescription, and behavioral health benefits to annuitants of TRS. TRIP does not provide vision, dental, or life insurance benefits. Annuitants may participate in the State administered Preferred Provider Organization plans or choose from several managed care options. TRIP is administered in accordance with the State Employees Group Insurance Act of 1971 (5 ILCS 375) which establishes the eligibility and benefit provisions of the Plan.

The Plan issues a publicly available financial report that can be found on the website of the Illinois Auditor General (<http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>). The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

Benefits Provided

If a plan member enrolls in TRIP, they may enroll the following dependents: spouses; unmarried children age 26 and under; unmarried children age 26 and under that are full-time students, financially dependent for at least one-half of their support, and eligible to be claimed on income tax return; disabled children that have been continuously disabled from causes originating prior to age 26, financially dependent for at least one-half of their support, and eligible to be claimed on income tax return; and parents if they are financially dependent for at least one-half of their support and eligible to be claimed on income tax return.

Members who have not previously enrolled in TRIP are eligible to enroll when they begin receiving pension benefits through TRS, during any annual open enrollment period, when turning 65 or becoming Medicare eligible or after losing coverage by a former plan. Members and beneficiaries who previously were enrolled in TRIP, and subsequently waive coverage, are only eligible to reenroll due to the loss of prior coverage by a former plan or at the attainment of age 65 or when Medicare eligible. Coverage through TRIP becomes secondary to Medicare after Medicare eligibility has been reached. Members must enroll in Medicare Parts A and B to receive the reduced premium available to Medicare eligible participants. Spouses of employees/retirees who die are eligible to maintain health insurance coverage until the surviving spouse's death. If the surviving spouse elects a monthly benefit, he or she becomes the member with the same TRIP rights.

Contributions

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of TRIP, and amendments to the plan can be made only by legislative action with the Governor's approval. The

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the State to make a contribution to the Plan.

Currently, benefits offered through TRIP are financed through a combination of retiree premiums and percentage-of-payroll contributions from active employees, local school districts, the State, and subsidies from the Federal Government. Contributions are made to the Teacher Health Insurance Security Fund ("THIS"). For fiscal year 2019, active members were required to contribute 1.24 percent of pay, and school districts were required to contribute 0.92 percent of pay. Retired members contribute through premium payments based on the coverage elected, Medicare eligibility, and the age of the member and dependents. The premium for retired members is not permitted to increase by more than 5.0 percent per year by statute. The Federal Government provides a Medicare Part D subsidy. Contributions to the Plan from the District were approximately \$279,500 for the year ended June 30, 2019.

On behalf contributions to TRIP

The state of Illinois makes employer retiree health insurance contributions on behalf of the employer. State contributions are intended to match contributions to TRIP from active members which were 1.24 percent of pay during the year ended June 30, 2019. State of Illinois contributions were approximately \$376,700.

District Sponsored Retiree Insurance Plan

In addition to the pension benefits described in Note 11 and the TRIP Plan described above, the District allows non-certified employees who retire from the District to participate in the District's health insurance plan. Upon meeting the retirement requirements of IMRF, the employees can elect to participate in the District's plan. The retirees, with the exception of secretaries, must pay 100% of their coverage for the plan in which they elect to participate. The premiums are based on the single blended rate used for both active and inactive employees and retirees. The difference between the amount the retiree is required to pay and the actual cost to the District is considered to be a post-employment benefit. The District has not established an irrevocable trust fund for the accumulation of resources for the future payment of benefits under the plan; benefits are paid on a pay as you go basis. A stand-alone financial report is not available for the plan. During the year, 29 retirees participated in the District's post-employment insurance plan.

13. OPERATING LEASES

The District has entered into various leases for office and computer equipment considered as operating leases. In addition to the fixed payments, the District is also responsible for other costs such as overdue fees and maintenance. Future minimum lease payments related to fixed payments are as follows:

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Year Ending June 30,	Total
2020	\$ 7,912
2021	1,870
2022	1,870
2023	1,870
2024	1,402
Total	\$ 14,924

Current year rental and other costs related to these leases was approximately \$6,500.

14. COMMITMENTS AND CONTINGENCIES

The District has entered into a contract for construction and remodeling for one of its buildings in the amount of \$511,205, of which \$179,430 has been paid as of June 30, 2019.

Certain revenues received from the Federal and state governments in the current and prior years are subject to audits by the granting agencies. Management believes adjustments, if any, arising from these audits will not be significant.

The District is involved in certain litigation occurring in the normal course of operations. The District has engaged legal counsel and intends to vigorously defend against any claim. The outcome of this litigation is uncertain and the resulting liability, if any, cannot be determined. However, it is at least reasonably possible that a liability could result in the near future.

The District has agreed to provide a \$5,000 life insurance benefit to certain employees. The estimated cost to settle all remaining claims incurred through June 30, 2019 is \$20,000 and is not recorded in the financial statements.

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-18 thru 6-30-19 (from 2017 Levy & Prior Levies) *	Taxes Received (from the 2018 Levy)	Taxes Received (from 2017 & Prior Levies)	Total Estimated Taxes (from the 2018 Levy)	Estimated Taxes Due (from the 2018 Levy)
3				(Column B - C)		(Column E - C)
4						
4	Educational	12,656,523	766,728	11,889,795	12,629,136	11,862,408
5	Operations & Maintenance	2,481,823	150,338	2,331,485	2,476,301	2,325,963
6	Debt Services **	1,932,558	116,332	1,816,226	1,916,162	1,799,830
7	Transportation	992,730	60,136	932,594	990,521	930,385
8	Municipal Retirement	890,567	53,730	836,837	885,030	831,300
9	Capital Improvements	0		0		0
10	Working Cash	248,181	15,033	233,148	247,630	232,597
11	Tort Immunity	1,426,071	85,001	1,341,070	1,400,101	1,315,100
12	Fire Prevention & Safety	248,182	15,034	233,148	247,630	232,596
13	Leasing Levy	248,616	15,034	233,582	247,630	232,596
14	Special Education	198,889	12,028	186,861	198,104	186,076
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	893,697	53,730	839,967	885,030	831,300
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	22,217,837	1,343,124	20,874,713	22,123,275	20,780,151
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description (Enter Whole Dollars)	Outstanding July 1, 2018	Beginning July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019				
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes					0				
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund					0				
7	Operations & Maintenance Fund					0				
8	Debt Services - Construction					0				
9	Debt Services - Working Cash					0				
10	Debt Services - Refunding Bonds					0				
11	Transportation Fund					0				
12	Municipal Retirement/Social Security Fund					0				
13	Fire Prevention & Safety Fund					0				
14	Other - (Describe & Itemize)					0				
15	Total TAWs	0		0	0	0				
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund					0				
18	Operations & Maintenance Fund					0				
19	Fire Prevention & Safety Fund					0				
20	Other - (Describe & Itemize)					0				
21	Total TANs	0		0	0	0				
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0				
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)					0				
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)					0				
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding Beginning July 1, 2018	Issued July 1, 2018 thru June 30, 2019	Any differences (Described and Itemize)	Retired July 1, 2018 thru June 30, 2019	Outstanding Ending June 30, 2019	Amount to be Provided for Payment on Long- Term Debt
31	2011 Working Cash Bonds	07/28/11	6,000,000	1	1,450,000			1,450,000	0	
32	2013A Working Cash Bonds	03/05/13	9,750,000	1	9,750,000				9,750,000	9,554,821
33	2013B General Obligation School Bonds	03/05/13	2,115,000	3	2,115,000			1,550,000	565,000	565,000
34	Capital Lease - Technology Equipment	05/03/16	306,528	7	306,528		(100,000)		206,528	206,528
35	Capital Lease - Technology Equipment	04/26/17	34,794	7	24,039		(11,481)		12,558	12,558
36	Capital Lease - Copiers	08/14/18	295,860	7		295,860	(49,310)		246,550	246,550
37	Capital Lease - Activity Bus	04/24/18	52,046	7		52,046	(8,557)		43,489	43,489
38									0	
39									0	
40									0	
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			18,554,228		13,645,567	347,906	(169,348)	3,000,000	10,824,125	10,628,946
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds		4. Fire Prevent, Safety, Environmental and Energy Bonds		7. Other Capital Lease					
53	2. Funding Bonds		5. Tort Judgment Bonds		8. Other					
54	3. Refunding Bonds		6. Building Bonds		9. Other					

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K				
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES														
2	Description (Enter Whole Dollars)					Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education				
3	Cash Basis Fund Balance as of July 1, 2018														
4	RECEIPTS:														
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100									
6	Earnings on Investments					10, 20, 40, 50 or 60-1500									
7	Drivers' Education Fees					10-1970									
8	School Facility Occupation Tax Proceeds					30 or 60-1983									
9	Driver Education					10 or 20-3370					60,706				
10	Other Receipts (Describe & Itemize)					--									
11	Sale of Bonds					10, 20, 40 or 60-7200									
12	Total Receipts						0	0	0	0	60,706				
13	DISBURSEMENTS:														
14	Instruction					10 or 50-1000					60,706				
15	Facilities Acquisition & Construction Services					20 or 60-2530									
16	Tort Immunity Services					10, 20, 40-2360-2370									
17	DEBT SERVICE														
18	Debt Services - Interest on Long-Term Debt					30-5200									
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300									
20	Debt Services Other (Describe & Itemize)					30-5400									
21	Total Debt Services									0					
22	Other Disbursements (Describe & Itemize)					--									
23	Total Disbursements						0	0	0	0	60,706				
24	Ending Cash Basis Fund Balance as of June 30, 2019						0	0	0	0	0				
25	Reserved Fund Balance					714									
26	Unreserved Fund Balance					730	0	0	0	0	0				
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a														
29															
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?														
31	If yes, list in the aggregate the following:														
32	<table border="1"> <tr> <td>Total Claims Payments:</td> <td></td> </tr> <tr> <td>Total Reserve Remaining:</td> <td></td> </tr> </table>											Total Claims Payments:		Total Reserve Remaining:	
Total Claims Payments:															
Total Reserve Remaining:															
34	In the following categories, list all other Tort Immunity expenditures not included in line 30 above. Enter total dollar amount for each category.														
35	Expenditures:														
36	Workers' Compensation Act and/or Workers' Occupational Disease Act														
37	Unemployment Insurance Act														
38	Insurance (Regular or Self-Insurance)														
39	Risk Management and Claims Service														
40	Judgments/Settlements														
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction														
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)														
43	Legal Services														
44	Principal and Interest on Tort Bonds														
46	^a Schedules for Tort Immunity are to be completed <u>only</u> if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).														
47	^b 55 ILCS 5/5-1006.7														
48															

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2018	Add: Additions July 1, 2018 thru June 30, 2019	Less: Deletions July 1, 2018 thru June 30 2019	Cost Ending June 30, 2019	Life In Years	Accumulated Depreciation Beginning July 1, 2018	Add: Depreciation Allowable July 1, 2018 thru June 30, 2019	Less: Depreciation Deletions July 1, 2018 thru June 30, 2019	Accumulated Depreciation Ending June 30, 2019	Ending Balance Undepreciated June 30, 2019
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	388,387			388,387						388,387
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	55,091,657	705,525		55,797,182	50	25,218,256	831,820		26,050,076	29,747,106
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	4,219,938	81,800		4,301,738	20	2,255,797	118,312		2,374,109	1,927,629
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	20,902,656	743,483		21,646,139	10	17,090,826	854,571		17,945,397	3,700,742
13	5 Yr Schedule	252	1,004,888			1,004,888	5	961,128	69,190		1,030,318	(25,430)
14	3 Yr Schedule	253				0	3				0	0
15	Construction in Progress	260				0	--					0
16	Total Capital Assets	200	81,607,526	1,530,808	0	83,138,334		45,526,007	1,873,893	0	47,399,900	35,738,434
17	Non-Capitalized Equipment	700				211,314	10		21,131			
18	Allowable Depreciation								1,895,024			

Print Date: 9/12/2019
{261ECB5F-7DEB-4786-9960-7CEBDE2AC8D7}

	A	B	C	D	E	F	G
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2018-2019)						
2	<i>This schedule is completed for school districts only.</i>						
3							
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount		
5							
6							
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185							

[illegible]

Fund-Function-Object Name Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Contracted Company Name (Column C)	Current Year Amount Paid on Contract (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
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				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
Total			4,589,629	75,000	4,514,629

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) <i>Must be less than (P16, Col E-F, L63)</i>							
11	Value of Commodities Received for Fiscal Year 2019 <i>(Include the value of commodities when determining if a Single Audit is required).</i>							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17			Restricted Program		Unrestricted Program			
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		37,841,051		37,841,051		
20	Support Services:							
21	Pupil	2100		2,971,640		2,971,640		
22	Instructional Staff	2200		564,952		564,952		
23	General Admin.	2300		1,996,519		1,996,519		
24	School Admin	2400		3,214,570		3,214,570		
25	Business:							
26	Direction of Business Spt. Srv.	2510	177,368	0	177,368	0		
27	Fiscal Services	2520	353,797	0	353,797	0		
28	Oper. & Maint. Plant Services	2540		7,344,065	7,344,065	0		
29	Pupil Transportation	2550		4,706,102		4,706,102		
30	Food Services	2560		1,919,594		1,919,594		
31	Internal Services	2570	97,974	0	97,974	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		500,605		500,605		
36	Staff Services	2640	323,043	0	323,043	0		
37	Data Processing Services	2660	801,401	0	801,401	0		
38	Other:	2900		3,538		3,538		
39	Community Services	3000		278,924		278,924		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 29)			(4,514,629)		(4,514,629)		
41	Total		1,753,583	56,826,931	9,097,648	49,482,866		
42			Restricted Rate		Unrestricted Rate			
43			Total Indirect Costs:	1,753,583	Total Indirect Costs:	9,097,648		
44			Total Direct Costs:	56,826,931	Total Direct Costs:	49,482,866		
45			=	3.09%	=	18.39%		
46								

	A	B	C	D	E	F	G	H	I	J	K
1	REPORT ON SHARED SERVICES OR OUTSOURCING										
2	School Code, Section 17-1.1 (Public Act 97-0357)										
3	Fiscal Year Ending June 30, 2019										
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.										
6	Granite City Community Unit										
7	41-057-0090-26										
8	Check box if this schedule is not applicable.....		Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.					
9	Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget	→									
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)					
11	Curriculum Planning										
12	Custodial Services										
13	Educational Shared Programs										
14	Employee Benefits		X	X		Alton #11, Cahokia #187, Calhoun #40, Columbia #44					
15	Energy Purchasing										
16	Food Services										
17	Grant Writing										
18	Grounds Maintenance Services										
19	Insurance		X	X		Alton #11, Cahokia #187, Collinsville #10, Columbia #44					
20	Investment Pools										
21	Legal Services										
22	Maintenance Services										
23	Personnel Recruitment										
24	Professional Development										
25	Shared Personnel										
26	Special Education Cooperatives										
27	STEM (science, technology, engineering and math) Program Offerings										
28	Supply & Equipment Purchasing										
29	Technology Services										
30	Transportation										
31	Vocational Education Cooperatives										
32	All Other Joint/Cooperative Agreements		X	X		Alton #11, Cahokia #187, Collinsville #10, Columbia #44					
33	Other										
34											
35	Additional space for Column (D) - Barriers to Implementation:										
36	Employee Benefits (continued) - Collinsville #10, Edwardsville #7, Madison #12, Roxana #1, Venice #3, Madison County Region #1										
37	Insurance (continued) - Edwardsville #7, Madison #12, Roxana #1, Venice #3, East Alton/Wood River #14, Marissa #40, Jacksonville #117, Madison County Region #1										
38											
40	Additional space for Column (E) - Name of LEA :										
41											
42											
43											

	Fund 10	Fund 20	Fund 40			
Page 10 - Line 74						
Rebates	\$ 2,528	\$ -	\$ -			
Other food service	154	-	-			
	<u>\$ 2,682</u>	<u>\$ -</u>	<u>\$ -</u>			
Page 10 - Line 81						
Saturday Scholars	\$ 6,840	\$ -	\$ -			
Page 10 - Line 92						
Lost books, obligations, late fees	\$ 3,449	\$ -	\$ -			
Page 11 - Line 107						
Building trades	\$ 314,440	\$ -	\$ -			
Life and health insurance	312,771	-	-			
TIF distributions	165,314	-	-			
Granite City High School - CEO Program	32,659	-	-			
Monsanto grant	25,000	-	-			
Other local revenues	10,156	129,395	908			
Tournaments	9,330	-	-			
Homeless services	2,775	-	-			
IDEA Lab - Gifted Program	1,652	-	-			
Reimbursements	1,090	760	-			
	<u>\$ 875,187</u>	<u>\$ 130,155</u>	<u>\$ 908</u>			
Page 11 - Line 140						
Rehabilitation Services - Vocational Rehabilitation Grants	\$ 54,658	\$ -	\$ -			
Page 12 - Line 168						
Healthy communities	\$ 125,047	\$ -	\$ -			
Page 13 - Line 220						
Title III - Perkins	\$ 73,222	\$ -	\$ -			
Page 14 - Line 265						
E-Rate program	\$ 107,007	\$ -	\$ -			
Page 15 - Line 41						
Building aids	\$ 142,527	\$ -	\$ -	\$ -	\$ -	
Page 16 - Line 56						
Department heads	\$ 50,418	\$ 14,902	\$ -	\$ -	\$ -	
Page 16 - Line 73						
Homeless student support	\$ -	\$ -	\$ 2,038	\$ 1,500	\$ -	
Page 16 - Line 83						
Fees	\$ -	\$ -	\$ 1,985	\$ -	\$ 41,768	
Page 19 - Line 237						
Building and cafeteria aids	\$ -	\$ 16,364	\$ -	\$ -	\$ -	
Page 20 - Line 260						
Department heads	\$ -	\$ 728	\$ -	\$ -	\$ -	
	<u>Itemization</u>					
Page 24 - Line 34						
Repayment of capital lease principal	\$ 100,000					
Page 24 - Line 35						
Repayment of capital lease principal	\$ 11,481					
Page 24 - Line 36						
Repayment of capital lease principal	\$ 49,310					
Page 24 - Line 37						
Repayment of capital lease principal	\$ 8,557					

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2019

DISTRICT/JOINT AGREEMENT NAME Granite City Community Unit School Dist	RCDT NUMBER 41-057-0090-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 065-023270	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Jim Greenwald, EdS		NAME AND ADDRESS OF AUDIT FIRM Schowalter & Jabouri, P.C. 11878 Gravois Road St. Louis	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 3200 Maryville Road Granite City 62040		E-MAIL ADDRESS: jtorti@sjcpa.com	
		NAME OF AUDIT SUPERVISOR James K. Torti, CPA	
		CPA FIRM TELEPHONE NUMBER 314-849-4999	FAX NUMBER 314-849-3486

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- ☐ Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- ☐ Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- ☐ Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- ☐ Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- ☐ Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- ☐ Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- ☐ Corrective Action Plan on LEA letterhead (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- ☐ A Copy of each Management Letter

Granite City Community Unit School District No. 9

41-057-0090-26

SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; It is not a required form for completion of Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all Single Audit requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- ☐ 1. **Signed** and **dated** copies of audit opinion letters have been included with audit package submitted to ISBE.
- ☐ 2. All opinion letters use the **most current audit language and formatting** as mandated in SAS 115/SAS 117 and other pronouncements.
- ☐ 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- ☐ 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
- ☐ 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
- ☐ 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (ICR Computation 29) on Line 11. It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299. Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- ☐ 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse <https://harvester.census.gov/facweb/Default.aspx>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- ☐ 8. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☐ 9. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☐ 10. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding.
- discrepancies should be reported as Questioned Costs.
- ☐ 11. The total amount provided to subrecipients from each Federal program is included.
- ☐ 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal year;
This means that audited year revenues will include funds from both the prior year and current year projects.
- ☐ 13. Each CNP project should be reported on a separate line (one line per project year per program).
- ☐ 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 16. Exceptions should result in a finding with Questioned Costs.
- ☐ 17. The total value of non-cash **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, **with each item on a separate line**:
* **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
* **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
* **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- The two commodity programs should be reported on separate lines on the SEFA.
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site:
<https://www.isbe.net/Pages/School-Nutrition-Programs-Food-Distribution.aspx>
* Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
CFDA number: 10.582
- ☐ 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- ☐ 19. Obligations and Encumbrances are included where appropriate.
- ☐ 20. **FINAL STATUS** amounts are calculated, where appropriate.
- ☐ 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- ☐ 22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- ☐ 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA NOTES) have been completed.
Including, but not limited to:
- ☐ 24. Basis of Accounting
- ☐ 25. Name of Entity
- ☐ 26. Type of Financial Statements
- ☐ 27. Subrecipient information (Mark "N/A" if not applicable)
* ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR'S RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- ☐ 28. Audit opinions expressed in opinion letters **match** opinions reported in Summary.
- ☐ 29. **All** Summary of Auditor Results questions have been answered.
- ☐ 30. All tested programs and amounts are listed.
- ☐ 31. Correct testing threshold has been entered. (Title 2 CFR §200.518)

Findings have been filled out completely and correctly (if none, mark "N/A").

- ☐ 32. Financial Statement and/or Federal Award Findings information has been completely filled out for each finding, with finding numbers in correct format.
- ☐ 33. Finding completed for **each** Significant Deficiency and for **each** Material Weakness noted in opinion letters.
- ☐ 34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- ☐ 35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- ☐ 36. Questioned Costs have been calculated where there are questioned costs.
- ☐ 37. Questioned Costs are separated by project year **and** by program (and sub-project, if necessary).
- ☐ 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
- ☐ 39. A **CORRECTIVE ACTION PLAN**, on the LEA's letterhead has been completed for each finding.
- Including Finding number, action plan details, projected date of completion, name and title of contact person

Granite City Community Unit School District No. 9

41-057-0090-26

RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2019

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$	7,950,830
Flow-through Federal Revenues			
Revenues 9-14, Line 112	Account 2200		-
Value of Commodities			
Indirect Cost Info 29, Line 11			255,274
Less: Medicaid Fee-for-Service Program			
Revenues 9-14, Line 264	Account 4992		(454,463)
AFR TOTAL FEDERAL REVENUES:		\$	7,751,641

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

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-----	-----
-----	-----
-----	-----
-----	-----
-----	-----
-----	-----

ADJUSTED AFR FEDERAL REVENUES	\$	7,751,641
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Total Current Year Federal Revenues Reported on SEFA:

Federal Revenues	Column D	\$	7,072,069
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Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

\$107,007 was received for E-Rate reimbursement. E-Rate funds are not federal programs.	\$	107,007
---	----	---------

The following amounts were received for programs which had no expenditures for the year ended June 30, 2019 and were therefore excluded from the Schedule of Expenditures of Federal Awards:

2018-4932, Title II - Teacher Quality	96,685
2018-4300, Title I - Low Income	475,880

ADJUSTED SEFA FEDERAL REVENUE:	\$	7,751,641
---------------------------------------	----	------------------

DIFFERENCE:	\$	-
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[illegible]

U.S. Department of Health and Human Services												
Passed through Illinois Dept. of Healthcare & Family Services and Region 1 Special Education District:												
Medicaid Cluster:												
Medicaid Administrative Outreach	93,778			138,124			138,124					
Total Medicaid Cluster				138,124			138,124					
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				138,124			138,124					
U.S. Department of Agriculture												
Passed through Illinois State Board of Education:												
Child Nutrition Cluster:												
National School Lunch Program *(M)	10,555	2019-4210		1,887,650			1,887,650					
National School Lunch Program *(M)	10,555	2018-4210	1,724,589	529,266	1,724,589		529,266					
National School Breakfast Program *(M)	10,553	2019-4220		641,598			641,598					
National School Breakfast Program *(M)	10,553	2018-4220	622,904	181,857	622,904		181,857					
Summer Food Service Program *(M)	10,559	2018-4225	18,492	19,228	18,492		19,228					
USDA Food Distribution *(M)	10,555			239,403			239,403					
Department of Fresh Fruits and Vegetables *(M)	10,555			15,871			15,871					
Subtotal CFDA 10.553			622,904	823,455	622,904		823,455					
Subtotal CFDA 10.555			1,724,589	2,672,190	1,724,589		2,672,190					
Subtotal CFDA 10.559			18,492	19,228	18,492		19,228					
Total Child Nutrition Cluster			2,365,985	3,514,873	2,365,985		3,514,873					
TOTAL U.S. DEPARTMENT OF AGRICULTURE			2,365,985	3,514,873	2,365,985		3,514,873					
TOTAL			3,447,079	7,072,069	3,960,213		8,214,373					

- (M) Program was audited as a major program as defined by §200.518.

*Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).

The accompanying notes are an integral part of this schedule.

-
- * To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
 - * When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
 - * When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
 - * The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

Granite City Community Unit School District No. 9
41-057-0090-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2019

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Granite City Community Unit School District No. 9 and is presented on the cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 10% de minimis cost rate? _____

YES

X

NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, the District provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipient
None		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by the District and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (CFDA 10.555)**:

\$255,274

OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES

Total Non-Cash

\$255,274

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property

\$0

Auto

\$0

General Liability

\$0

Workers Compensation

\$0

Loans/Loan Guarantees Outstanding at June 30:

\$0

District had Federal grants requiring matching expenditures

No

(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

Granite City Community Unit School District No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse (because of regulatory basis)
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? X YES None Reported

Unmodified (for Child Nutrition Cluster)

Qualified (for Title I)

Type of auditor's report issued on compliance for major programs:

(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)?

 X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
84.010A	Title I - Low Income	2,450,726
10.553, 10.555, 10.559	Child Nutrition Cluster	3,514,873
Total Amount Tested as Major		\$5,965,599

Total Federal Expenditures for 7/1/18-6/30/19

\$8,214,373

% tested as Major

72.62%

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000.00

Auditee qualified as low-risk auditee?

 YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program. Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Granite City Community Unit School District No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER: ¹¹	2019- <u>None</u>	2. THIS FINDING IS:	<input type="checkbox"/> New	<input type="checkbox"/> Repeat from Prior Year?	Year originally reported? _____
3. Criteria or specific requirement					
4. Condition					
5. Context ¹²					
6. Effect					
7. Cause					
8. Recommendation					
9. Management's response ¹³					

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2018 would be assigned a reference number of 2018-001, 2018-002, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹⁴ Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹⁵ See §200.521 *Management decision* for additional guidance on reporting management's response.

Granite City Community Unit School District No. 9
41-057-0090-26

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2019

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2019- 001** **2. THIS FINDING IS:** ☒ New ☐ Repeat from Prior year?
 Year originally reported? _____

3. Federal Program Name and Year: _____ **Title I - Low Income**

4. Project No.: _____ **2019-4300** **5. CFDA No.:** _____ **84.010A**

6. Passed Through: _____ **Illinois State Board of Education**

7. Federal Agency: _____ **U.S. Department of Education**

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

2 CFR Part 200 "Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards" (the Uniform Guidance) requires that when employees work on multiple activities, the distribution of their salaries or wages must be supported by personnel activity reports or a statistical sampling system that has been approved by the cognizant federal agency. The Uniform Guidance also requires that where employees are expected to work solely on a single funding award, charges for their salaries must be supported by at least semi-annual certifications that they worked solely on that program for the period covered by the certification.

9. Condition¹⁵

The District did not correctly document the distribution of salaries and wages to the program. During the year ended June 30, 2019, the District did not obtain the required semi-annual certification for three individuals selected for testing who worked solely on the Title I cost objective.

10. Questioned Costs¹⁶

Unknown

11. Context¹⁷

A sample of 15 individuals was selected for audit. Of the 15 individuals selected for testing, semi-annual certifications were not obtained for three individuals.

12. Effect

The condition increases the risk that the District could report unallowable expenditures related to federal grant programs which could lead to expenditures being disallowed by the cognizant oversight agency.

13. Cause

Adequate procedures were not in place to ensure that required administrative responsibilities, including ensuring that semi-annual certifications were completed for all required individuals, were being completed.

14. Recommendation

We recommend the District implement procedures to ensure that all semi-annual certifications are performed and that copies of this documentation are retained.

15. Management's response¹⁸

The District will implement additional controls in order to ensure that all semi-annual certifications are performed and that copies of this documentation are retained.

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).

¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Granite City Community Unit School District No. 9
41-057-0090-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2019

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
2018-001	During the year ended June 30, 2018, the District did retain the source information used to complete the public enrollment and low income counts, which is entered into the Title I Targeting formula for its buildings. This information is used to calculate the allocation of Title I services.	Not repeated

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Single Audit Reports



SCHOWALTER & JABOURI, P.C.

Certified Public Accountants & Advisors

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the Board of Education
Granite City Community Unit
School District No. 9

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Granite City Community Unit School District No. 9 (the "District"), which are listed in the table of contents as of and for the fiscal year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated October 1, 2019.

In our report, because the District prepared its financial statements using accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, our opinion stated that the financial statements were not presented fairly in conformity with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated, except for the fact that we did not audit the general fixed assets account group and the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, in accordance with the accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in

internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We noted other matters involving the internal control over financial reporting which we have reported to management in a separate letter dated October 1, 2019.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we have reported to management in a separate letter dated October 1, 2019.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
October 1, 2019



SCHOWALTER & JABOURI, P.C.

Certified Public Accountants & Advisors

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Members of the Board of Education
Granite City Community Unit
School District No. 9

Report on Compliance for Each Major Federal Program

We have audited Granite City Community Unit School District No. 9's (the "District") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the fiscal year ended June 30, 2019. The District's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our qualified and unmodified opinions on compliance for major federal programs. However, our audit does not provide a legal determination on the District's compliance.

Basis for Qualified Opinion on the Title I Program

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding CFDA 84.010 Title I program as described in finding number 2019-001 for Activities Allowed or Unallowed and Allowable Costs/Cost Principles. Compliance with such requirements is necessary, in our opinion, for the District to comply with the requirements applicable to that program.

Qualified Opinion on the Title I Program

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Title I Program for the fiscal year ended June 30, 2019.

Unmodified Opinion on the Child Nutrition Cluster

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Child Nutrition Cluster for the fiscal year ended June 30, 2019.

Other Matters

The District's response to the noncompliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be significant deficiencies.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility

that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2019-001 to be a significant deficiency.

The District's response to the internal control over compliance finding identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
October 1, 2019