
**GRANITE CITY COMMUNITY UNIT
SCHOOL DISTRICT NO. 9**

**ILLINOIS STATE BOARD OF EDUCATION (ISBE 50-35)
FINANCIAL STATEMENTS,
SINGLE AUDIT REPORTS AND
INDEPENDENT AUDITORS' REPORTS
AND SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA13

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779
**Illinois School District/Joint Agreement
Annual Financial Report ***
June 30, 2013

School District/Joint Agreement Information <i>(See instructions on inside of this page.)</i>	Accounting Basis:	Certified Public Accountant Information
School District/Joint Agreement Number: 41-057-0090-26	<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL	Name of Auditing Firm: Schowalter & Jabouri, P.C.
County Name: Madison		Name of Audit Manager: James K. Torti, CPA
Name of School District/Joint Agreement: Granite City Community Unit No. 9		Address: 11878 Gravois Road
Address: 1947 Adams Street	Filing Status: Submit electronic AFR directly to ISBE	City: St. Louis State: MO Zip Code: 63127
City: Granite City, IL	Click on the Link to Submit: Send ISBE a File	Phone Number: 314-849-4999 Fax Number: 314-849-3486
Email Address: dennis.burnett@gcsd9.net	School District must complete a deficit reduction plan	IL License Number: 065-023270 Expiration Date: 9/30/2015
Zip Code: 62040		Email Address: jorti@sicpa.com
Annual Financial Report Type of Auditor's Report Issued: <input type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input checked="" type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer	A-133 Single Audit Status: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal awards findings issued?	ISBE Use Only
<input type="checkbox"/> Reviewed by District Superintendent/Administrator	<input type="checkbox"/> Reviewed by Township Treasurer (Cook County only) Name of Township: _____	<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC
District Superintendent/Administrator Name (Type or Print): Jim Greenwald, EdS	Township Treasurer Name (type or print)	Regional Superintendent/Cook ISC Name (Type or Print):
Email Address: jim.greenwald@gcsd9.net	Email Address:	Email Address:
Telephone: 618-451-5800 Fax Number: 618-451-6135	Telephone: Fax Number:	Telephone: Fax Number:
Signature & Date:	Signature & Date:	Signature & Date:

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).
ISBE Form SD50-35/JA50-60 (05/13)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

Table of Contents

	TAB Name	AFR Page No.
Independent Auditors' Report		AA1 - AA3
Auditor's Questionnaire	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire	Aud Quest	2
Financial Profile Information	FP Info	3
Estimated Financial Profile Summary	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures/Disbursed/Expenditures, Other Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7 - 8
Statement of Revenues Received/Revenues (All Funds).....	Revenues	9 - 14
Statement of Expenditures Disbursed/Expenditures, Budget to Actual (All Funds).....	Expenditures	15 - 22
Notes to Financial Statements		AA4 - AA23
Supplementary Schedules		
Federal Stimulus - American Recovery and Reinvestment Act (ARRA) Schedule of 2009.....	ARRA Sched	23
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	24
Schedule of Short-Term Debt/Long-Term Debt.....	Short-Term/Long-Term Debt	25
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/ Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	26
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	27
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	28 - 29
Estimated Indirect Cost Rate for Federal Programs (Section I, Section II)	ICR Computation	30
Report on Shared Services or Outsourcing	Shared Outsourced Serv	31
Administrative Cost Worksheet (Not Included in Report)	AC	32
Itemization Schedule	ITEMIZATION	33
Reference Page (Not Included in Report)	REF	34
Notes, Opinion Letters, etc (Not Included in Report)		35
Deficit Reduction Calculation (Not Included in Report)		36
A-133 Single Audit SECTION		
Annual Federal Compliance Report.....	A-133 Cover - CAP	37 - 46
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		AA24 - AA25
Independent Auditors' Report on Compliance For Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133		AA26 - AA28



SCHOWALTER & JABOURI, P.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

11878 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 849-4999
FAX (314) 849-3486

FINANCIAL SERVICES
COMPUTER SOLUTIONS
ADMINISTRATIVE OFFICES

11777 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 842-2929
FAX (314) 842-3483

INDEPENDENT AUDITORS' REPORT

To the Members of the Board of Education
Granite City Community Unit
School District No. 9

We have audited the accompanying financial statements of the Granite City Community Unit School District No. 9 (the "District"), which are as listed in the table of contents as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting practices prescribed or permitted and the financial reporting provisions prescribe or permitted by the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States and the provisions of U.S. Office of Management and Budget ("OMB") Circular A-133, *"Audits of States, Local Governments, and Non-Profit Organizations."* Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement for the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinions.

MEMBERS

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • MISSOURI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
AICPA GOVERNMENTAL AUDIT QUALITY CENTER • AICPA EMPLOYEE BENEFIT PLAN AUDIT QUALITY CENTER

"SCHOWALTER & JABOURI, P.C. IS A MEMBER OF NEXIA INTERNATIONAL, A WORLDWIDE NETWORK OF INDEPENDENT ACCOUNTING AND CONSULTING FIRMS"

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described more fully described in Note 1 to the financial statements, the District has prepared these financial statements using accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to comply with the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2013 or changes in financial position for the year then ended.

Opinion on Regulatory Basis of Accounting

The District does not maintain a detailed listing (inventory) of fixed assets, which is required under the regulatory provisions prescribed by the Illinois State Board of Education. Therefore, the amounts included in the general fixed assets account group and the information contained on page 27, have not been audited. In addition, the District has omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. The amount by which this disclosure would affect the financial statements is not reasonably determinable.

In our opinion, except for the matters discussed in the preceding paragraph, the financial statements referred to in the first paragraph present fairly, in all material respects, the assets and liabilities and fund balances of the District as of June 30, 2013, and its revenues and expenditures, and the changes in financial position thereof for the fiscal year then ended in accordance with the accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education as described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The information provided on pages 2 through 4, supplementary schedules on pages 23 through 26, statistical section on pages 27 through 29, the report on shared services on page 31, and the itemization schedule on page 33 are presented for the purposes of additional analysis and are not a required part of the financial statements of the District. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information, except for the report on shared services, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial

statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The information on pages 28 through 30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the District taken as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by U.S. Office of Management and Budget Circular A-133, "*Audits of States, Local Governments, and Non-Profit Organizations*," is presented for the purpose of additional analysis and is not a required part of the financial statements of the District. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

The 2012 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated December 4, 2012, expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2012 financial statements taken as a whole.

Other Reporting Required Under Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2013 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and in considering the District's internal control over financial reporting on compliance.



SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
September 23, 2013

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [20 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to *State Revenue Sharing Act*. [30 ILCS 115/12]
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the School Code. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- ☐ 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 7-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- ☐ 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
- ☐ 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☐ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____
- ☒ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

The opinion is qualified due to the fact that the District does not maintain a detailed listing (inventory) of fixed assets and the fact that the District has omitted disclosures required by Governmental Accounting Standards Board Statement No. 45 Accounting and Financial Reporting for Post Employment Benefits Other than Pensions.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date:

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Other Receivables (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

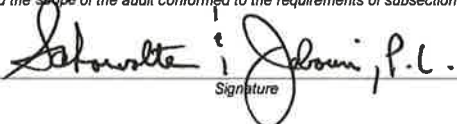
* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Schowalter & Jabouri, P.C.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.


Signature

9/23/2013
mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M																
1	FINANCIAL PROFILE INFORMATION																												
2																													
3	<i>Required to be completed for School Districts only.</i>																												
4																													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)																												
6																													
7	Tax Year 2012 Equalized Assessed Valuation (EAV): 493,824,230																												
8																													
9	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">Educational</td> <td style="text-align: center;">Operations & Maintenance</td> <td style="text-align: center;">Transportation</td> <td style="text-align: center;">Combined Total</td> <td style="text-align: center;">Working Cash</td> </tr> <tr> <td>Rate(s):</td> <td>0.025500</td> <td>0.005000</td> <td>0.002000</td> <td>0.032500</td> </tr> </table>													Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash	Rate(s):	0.025500	0.005000	0.002000	0.032500						
Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash																									
Rate(s):	0.025500	0.005000	0.002000	0.032500																									
10																													
11																													
12																													
13	B. Results of Operations *																												
14																													
15	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">Receipts/Revenues</td> <td style="text-align: center;">Disbursements/ Expenditures</td> <td style="text-align: center;">Excess/ (Deficiency)</td> <td style="text-align: center;">Fund Balance</td> </tr> <tr> <td>60,957,806</td> <td>66,496,325</td> <td>(5,538,519)</td> <td>9,463,267</td> </tr> </table>													Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance	60,957,806	66,496,325	(5,538,519)	9,463,267								
Receipts/Revenues	Disbursements/ Expenditures	Excess/ (Deficiency)	Fund Balance																										
60,957,806	66,496,325	(5,538,519)	9,463,267																										
16																													
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.																												
18																													
19																													
20	C. Short-Term Debt **																												
21	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">CPPRT Notes</td> <td style="text-align: center;">TAWs</td> <td style="text-align: center;">TANs</td> <td style="text-align: center;">TO/EMP. Orders</td> <td style="text-align: center;">GSA Certificates</td> </tr> <tr> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> </tr> </table>													CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates	0	0	0	0	0						
CPPRT Notes	TAWs	TANs	TO/EMP. Orders	GSA Certificates																									
0	0	0	0	0																									
22																													
23	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">Other</td> <td style="text-align: center;">Total</td> </tr> <tr> <td>0</td> <td>0</td> </tr> </table>													Other	Total	0	0												
Other	Total																												
0	0																												
24																													
25	** The numbers shown are the sum of entries on page 25.																												
26																													
27																													
28	D. Long-Term Debt																												
29	Check the applicable box for long-term debt allowance by type of district.																												
30																													
31	<table border="0" style="width: 100%;"> <tr> <td><input type="checkbox"/></td> <td>a. 6.9% for elementary and high school districts,</td> <td>68,147,744</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>b. 13.8% for unit districts.</td> <td></td> </tr> </table>													<input type="checkbox"/>	a. 6.9% for elementary and high school districts,	68,147,744	<input checked="" type="checkbox"/>	b. 13.8% for unit districts.											
<input type="checkbox"/>	a. 6.9% for elementary and high school districts,	68,147,744																											
<input checked="" type="checkbox"/>	b. 13.8% for unit districts.																												
32																													
33																													
34	Long-Term Debt Outstanding:																												
35																													
36	<table border="0" style="width: 100%;"> <tr> <td>c. Long-Term Debt (Principal only)</td> <td>Acct</td> <td></td> </tr> <tr> <td>Outstanding:.....</td> <td>511</td> <td>23,627,730</td> </tr> </table>													c. Long-Term Debt (Principal only)	Acct		Outstanding:.....	511	23,627,730										
c. Long-Term Debt (Principal only)	Acct																												
Outstanding:.....	511	23,627,730																											
37																													
38																													
39																													
40	E. Material Impact on Financial Position																												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.																												
42	Attach sheets as needed explaining each item checked.																												
43																													
44	<table border="0" style="width: 100%;"> <tr> <td><input type="checkbox"/></td> <td>Pending Litigation</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Material Decrease in EAV</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Material Increase/Decrease in Enrollment</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Adverse Arbitration Ruling</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Passage of Referendum</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Taxes Filed Under Protest</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Other Ongoing Concerns (Describe & Itemize)</td> </tr> </table>													<input type="checkbox"/>	Pending Litigation	<input type="checkbox"/>	Material Decrease in EAV	<input type="checkbox"/>	Material Increase/Decrease in Enrollment	<input type="checkbox"/>	Adverse Arbitration Ruling	<input type="checkbox"/>	Passage of Referendum	<input type="checkbox"/>	Taxes Filed Under Protest	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)
<input type="checkbox"/>	Pending Litigation																												
<input type="checkbox"/>	Material Decrease in EAV																												
<input type="checkbox"/>	Material Increase/Decrease in Enrollment																												
<input type="checkbox"/>	Adverse Arbitration Ruling																												
<input type="checkbox"/>	Passage of Referendum																												
<input type="checkbox"/>	Taxes Filed Under Protest																												
<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)																												
<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)																												
45																													
46																													
47																													
48																													
49																													
50																													
51																													
52																													
53	Comments:																												
54																													
55																													
56																													
57																													
58																													
59																													
60																													
61																													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q	R
1																	
2																	
3																	
4																	
5																	
6																	
7																	
8																	
9																	
10																	
11																	
12																	
13																	
14																	
15																	
16																	
17																	
18																	
19																	
20																	
21																	
22																	
23																	
24																	
25																	
26																	
27																	
28																	
29																	
30																	
31																	
32																	
33																	
34																	
35																	
36																	
37																	
38																	
39																	
40																	
41																	

ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)

www.isbe.net/sfrms/p/profile.htm

District Name: Granite City Community Unit No. 9

District Code: 41-057-0090-26

County Name: Madison

1. Fund Balance to Revenue Ratio:

		Total	Ratio	Score	
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	9,463,267.00	0.156	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	60,572,313.00		Value	1.05
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(385,493.00)			

2. Expenditures to Revenue Ratio:

		Total	Ratio	Score	
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	66,496,325.00	1.098	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	60,572,313.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(385,493.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)				Value	1.05
Possible Adjustment:					

3. Days Cash on Hand:

		Total	Days	Score	
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	9,463,267.00	51.23	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	184,712.01		Value	0.20

4. Percent of Short-Term Borrowing Maximum Remaining:

		Total	Percent	Score	
Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	13,641,894.35		Value	0.40

5. Percent of Long-Term Debt Margin Remaining:

		Total	Percent	Score	
Long-Term Debt Outstanding (P3, Cell H37)		23,627,730.00	65.32	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H31)		68,147,743.74		Value	0.30

Total Profile Score: 3.00 *

Estimated 2014 Financial Profile Designation: WARNING

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		3,145,193	250,827	459,157	901,010	2,635,275	3,413,218	5,155,072	1,002,982	281,289
5	Investments	120	11,114	2		1	42		48		5
6	Taxes Receivable	130									
7	Interfund Receivables	140									
8	Intergovernmental Accounts Receivable	150									
9	Other Receivables	160									
10	Inventory	170									
11	Prepaid Items	180									
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		3,156,307	250,829	459,157	901,011	2,635,317	3,413,218	5,155,120	1,002,982	281,294
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490									
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		0	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	473,724								
39	Unreserved Fund Balance	730	2,682,583	250,829	459,157	901,011	2,635,317	3,413,218	5,155,120	1,002,982	281,294
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		3,156,307	250,829	459,157	901,011	2,635,317	3,413,218	5,155,120	1,002,982	281,294

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2013

	A	B	L	M	N
1				Account Groups	
2	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹		675,964		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		675,964		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		388,387	
17	Building & Building Improvements	230		56,197,513	
18	Site Improvements & Infrastructure	240			
19	Capitalized Equipment	250		18,129,814	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			459,157
22	Amount to be Provided for Payment on Long-Term Debt	350			23,168,573
23	Total Capital Assets			74,715,714	23,627,730
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			23,627,730
37	Total Long-Term Liabilities				23,627,730
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730	675,964		
40	Investment in General Fixed Assets			74,715,714	
41	Total Liabilities and Fund Balance		675,964	74,715,714	23,627,730

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	Local Sources	1000	21,112,021	3,839,637	1,880,259	1,721,675	1,890,653	7,771	266,242	1,542,721	263,808
5	Flow-Through Receipts/Revenues from One District to Another District	2000	13,067	0		0	0				
6	State Sources	3000	22,284,970	3,669,274	0	2,276,387	0	0	0	0	0
7	Federal Sources	4000	5,774,533	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		49,184,591	7,508,911	1,880,259	3,998,062	1,890,653	7,771	266,242	1,542,721	263,808
9	Receipts/Revenues for "On Behalf" Payments ²	3998	0	0	0	0	0	0		0	0
10	Total Receipts/Revenues		49,184,591	7,508,911	1,880,259	3,998,062	1,890,653	7,771	266,242	1,542,721	263,808
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	39,891,639				633,517				
13	Support Services	2000	13,737,646	7,616,633		3,922,403	1,708,722	1,775,682		1,288,768	0
14	Community Services	3000	192,646	0		0	1,797				
15	Payments to Other Districts & Governmental Units	4000	1,135,358	0	0	0	0	0			0
16	Debt Service	5000	0	0	4,256,272	0	0			0	0
17	Total Direct Disbursements/Expenditures		54,957,289	7,616,633	4,256,272	3,922,403	2,344,036	1,775,682		1,288,768	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		54,957,289	7,616,633	4,256,272	3,922,403	2,344,036	1,775,682		1,288,768	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		(5,772,698)	(107,722)	(2,376,013)	75,659	(453,383)	(1,767,911)	266,242	253,953	263,808
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110	5,500,000								
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			2,115,000				9,569,681		
34	Premium on Bonds Sold	7220			112,582						
35	Accrued Interest on Bonds Sold	7230							0		
36	Sale or Compensation for Fixed Assets ⁶	7300		281,931							
37	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
38	Transfer to Debt Service to Pay Interest on Capital Leases	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			326,655						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			58,838						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990									
44	Total Other Sources of Funds		5,500,000	281,931	2,613,075	0	0	0	9,569,681	0	0
45	OTHER USES OF FUNDS (8000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							5,500,000		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430									

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610		326,655							
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710		58,838							
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		0	385,493	0	0	0	0	5,500,000	0	0
77	Total Other Sources/Uses of Funds		5,500,000	(103,562)	2,613,075	0	0	0	4,069,681	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		(272,698)	(211,284)	237,062	75,659	(453,383)	(1,767,911)	4,335,923	253,953	263,808
79	Fund Balances - July 1, 2012		3,429,005	462,113	222,095	825,352	3,088,700	5,181,129	819,197	749,029	17,486
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2013		3,156,307	250,829	459,157	901,011	2,635,317	3,413,218	5,155,120	1,002,982	281,294

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		13,345,670	2,616,790	1,875,700	1,046,711	581,730		261,683	1,529,683	261,683
6	Leasing Purposes Levy ⁸	1130	261,683								
7	Special Education Purposes Levy	1140	209,351								
8	FICA/Medicare Only Purposes Levies	1150					391,498				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		13,816,704	2,616,790	1,875,700	1,046,711	973,228	0	261,683	1,529,683	261,683
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210	21,400	4,053	2,899	1,621	1,495		405	2,360	405
15	Payments from Local Housing Authorities	1220	16,546	3,134		1,253	1,156		313	1,825	313
16	Corporate Personal Property Replacement Taxes ⁹	1230	5,602,113	827,053		468,143	905,077				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	693	131	94	52	48		13	76	13
18	Total Payments in Lieu of Taxes		5,640,752	834,371	2,993	471,069	907,776	0	731	4,261	731
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	33,431								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342	417,026								
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		450,457								
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411									
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				24,304					
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442				55,692					
57	Special Ed - Transp Fees from Other Sources (In State)	1443									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					79,986					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	9,124	997	1,566	2,332	5,429	7,771	2,684	2,114	250
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		9,124	997	1,566	2,332	5,429	7,771	2,684	2,114	250
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	617,958								
70	Sales to Pupils - Breakfast	1612	74,435								
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614	1,812								
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690	9,646								
75	Total Food Service		703,851								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	48,591								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	20,708								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	4,017								
82	Total District/School Activity Income		73,316	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	59,355								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890	3,789								
93	Total Textbook Income		63,144								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910		52,707							
96	Contributions and Donations from Private Sources	1920	92,492	144,708		117,000					
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960	60,410	11,441		4,577	4,220		1,144	6,663	1,144
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
104	Payment from Other Districts	1991	42								
105	Sale of Vocational Projects	1992	500								
106	Other Local Fees	1993									
107	Other Local Revenues (Describe & Itemize)	1999	201,229	178,623							
108	Total Other Revenue from Local Sources		354,673	387,479	0	121,577	4,220	0	1,144	6,663	1,144
109	Total Receipts/Revenues from Local Sources	1000	21,112,021	3,839,637	1,880,259	1,721,675	1,890,653	7,771	266,242	1,542,721	263,808
110	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
111	Flow-through Revenue from State Sources	2100	13,067								
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	13,067	0		0	0				
115	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid- Sec. 18-8.05	3001	15,906,307	3,669,274							
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		15,906,307	3,669,274	0	0	0	0		0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	1,920,636								
125	Special Education - Extraordinary	3105	1,246,067								
126	Special Education - Personnel	3110	1,178,165								
127	Special Education - Orphanage - Individual	3120	332,921								
128	Special Education - Orphanage - Summer	3130	11,545								
129	Special Education - Summer School	3145									
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		4,689,334	0		0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220	146,853								
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		146,853	0			0				
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	62,117								
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		62,117				0				
145	State Free Lunch & Breakfast	3360	63,284								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	62,376								
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	TRANSPORTATION										
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500				725,437					
152	Transportation - Special Education	3510				1,550,950					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		2,276,387	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Tuant Alternative/Optional Education	3695	106,868								
158	Early Childhood - Block Grant	3705	1,247,831								
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
172	Total Restricted Grants-In-Aid		6,378,663	0	0	2,276,387	0	0	0	0	0
173	Total Receipts from State Sources	3000	22,284,970	3,669,274	0	2,276,387	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	1,644,004								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	458,749								
197	Summer Food Service Admin/Program	4225	30,924								
198	Child & Adult Care Food Program	4226	20,499								
199	Fresh Fruits & Vegetables	4240	75,437								
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		2,229,613				0				

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2	TITLE I										
202	Title I - Low Income	4300	1,271,960								
203	Title I - Low Income - Neglected, Private	4305									
204	Title I - Comprehensive School Reform	4332									
205	Title I - Reading First	4334									
206	Title I - Even Start	4335									
207	Title I - Reading First SEA Funds	4337									
208	Title I - Migrant Education	4340									
209	Title I - Other (Describe & Itemize)	4399									
210											
211	Total Title I		1,271,960	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600	75,860								
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	1,195,064								
221	Fed - Spec Education - IDEA - Room & Board	4625	5,011								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		1,275,935	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799	76,167								
228	Total CTE - Perkins		76,167	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
259	Total Stimulus Programs		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Advanced Placement Fee/International Baccalaureate	4904									
262	Emergency Immigrant Assistance	4905									
263	Title III - English Language Acquisition	4909									
264	Learn & Serve America	4910									
265	McKinney Education for Homeless Children	4920									
266	Title II - Eisenhower Professional Development Formula	4930									
267	Title II - Teacher Quality	4932	269,722								
268	Federal Charter Schools	4960									
269	Medicaid Matching Funds - Administrative Outreach	4991	234,392								
270	Medicaid Matching Funds - Fee-for-Service Program	4992	412,504								
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998	4,240								
272	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		5,774,533	0	0	0	0	0		0	0
273	Total Receipts/Revenues from Federal Sources	4000	5,774,533	0	0	0	0	0	0	0	0
274	Total Direct Receipts/Revenues		49,184,591	7,508,911	1,880,259	3,998,062	1,890,653	7,771	266,242	1,542,721	263,808

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	16,906,040	4,858,959	14,755	465,727		5,260			22,250,741	23,193,000
6	Pre-K Programs	1125	7,188	1,415,942							1,423,130	27,200
7	Special Education Programs (Functions 1200-1220)	1200	4,276,193	1,423,547	80,490	54,681			45,695		5,880,606	5,976,000
8	Special Education Programs Pre-K	1225	482,056	139,498	610	3,368					625,532	626,500
9	Remedial and Supplemental Programs K-12	1250	1,020,249	532,315	7,241	1,015					1,560,820	1,698,500
10	Remedial and Supplemental Programs Pre-K	1275	518,441	179,002	474						697,917	680,500
11	Adult/Continuing Education Programs	1300									0	
12	CTE Programs	1400	452,136	117,465	74,316	212,813	60,911	1,307	85,639		1,004,587	899,500
13	Interscholastic Programs	1500	696,932	82,773	114,100	162,839		32,605			1,089,249	1,157,000
14	Summer School Programs	1600	55,723	9,234							64,957	189,500
15	Gifted Programs	1650	39,818	17,316		317		617			58,068	57,500
16	Driver's Education Programs	1700	165,428	51,050	579	211	79,082	210			296,560	216,500
17	Bilingual Programs	1800	115,953	46,120	1,124						163,197	154,000
18	Truant Alternative & Optional Programs	1900	79,265	25,254	9,145	31		794,422			908,117	856,500
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	3,500,000
21	Special Education Programs K-12 - Private Tuition	1912						3,835,828			3,835,828	
22	Special Education Programs Pre-K - Tuition	1913									0	
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						32,330			32,330	35,000
32	Total Instruction ¹⁰	1000	24,815,422	8,898,475	302,834	901,002	139,993	4,702,579	131,334	0	39,891,639	39,267,200
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110	443,519	145,925	174	414					590,032	586,500
36	Guidance Services	2120	337,926	93,337	45	2,676					433,986	502,000
37	Health Services	2130	418,286	119,273	81,210	13,458					632,227	636,500
38	Psychological Services	2140									0	
39	Speech Pathology & Audiology Services	2150	581,695	150,585	906	711					733,897	735,000
40	Other Support Services - Pupils (Describe & Itemize)	2190	157,548								157,548	165,200
41	Total Support Services - Pupils	2100	1,938,976	509,120	82,335	17,259	0	0	0	0	2,547,690	2,625,200
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	159,599	144,656	39,280	6,049					349,584	276,500
44	Educational Media Services	2220	109,669	20,556	114,083	25,901					270,209	312,000
45	Assessment & Testing	2230			45,720						45,720	80,500
46	Total Support Services - Instructional Staff	2200	269,268	165,212	199,083	31,950	0	0	0	0	665,513	669,000
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310	128,990	25,405	78,904	11,785		501			245,585	206,500
49	Executive Administration Services	2320	193,152	26,376	19,111	1,271		13,956			253,866	235,323
50	Special Area Administration Services	2330	368,596	91,386				150			460,132	514,500
51	Tort Immunity Services	2360 - 2370			2,938						2,938	0
52	Total Support Services - General Administration	2300	690,738	143,167	100,953	13,056	0	14,607	0	0	962,521	956,323

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
53	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	2,423,196	554,941	35,630	5,361		2,020			3,021,148	3,205,000
55	Other Support Services - School Admin (Describe & Itemize)	2490	28,197	4,016							32,213	28,500
56	Total Support Services - School Administration	2400	2,451,393	558,957	35,630	5,361	0	2,020	0	0	3,053,361	3,233,500
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510	149,142	24,726				666			174,534	172,000
59	Fiscal Services	2520	180,222	326,585	43,988	83,267		54,227			688,289	495,000
60	Operation & Maintenance of Plant Services	2540	276,054	44,688	138,646	287					459,675	406,500
61	Pupil Transportation Services	2550									0	0
62	Food Services	2560	1,613,205	352,141	6,322	1,247,548	54,500	5,064			3,278,780	3,227,500
63	Internal Services	2570	138,027	23,279							159,306	159,500
64	Total Support Services - Business	2500	2,354,650	771,419	188,956	1,331,102	54,500	59,957	0	0	4,760,584	4,460,500
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610									0	
67	Planning, Research, Development, & Evaluation Services	2620									0	
68	Information Services	2630									0	
69	Staff Services	2640	283,233	59,139	29,533	3,096		450			375,451	370,000
70	Data Processing Services	2660	387,019	72,922	240,772	320,769	231,617	300	89,288		1,342,687	1,311,500
71	Total Support Services - Central	2600	670,252	132,061	270,305	323,865	231,617	750	89,288	0	1,718,138	1,681,500
72	Other Support Services (Describe & Itemize)	2900	705		21,511	7,623					29,839	
73	Total Support Services	2000	8,375,982	2,279,936	898,773	1,730,216	286,117	77,334	89,288	0	13,737,646	13,626,023
74	COMMUNITY SERVICES (ED)	3000	121,791	33,574	2,450	24,599		10,232			192,646	228,500
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110									0	
78	Payments for Special Education Programs	4120			992,491			68,181			1,060,672	1,110,000
79	Payments for Adult/Continuing Education Programs	4130									0	
80	Payments for CTE Programs	4140									0	
81	Payments for Community College Programs	4170									0	
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			10,150			15,198			25,348	52,500
83	Total Payments to Dist & Other Govt Units (In-State)	4100			1,002,641			83,379			1,086,020	1,162,500
84	Payments for Regular Programs - Tuition	4210									0	
85	Payments for Special Education Programs - Tuition	4220									0	
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
87	Payments for CTE Programs - Tuition	4240									0	
88	Payments for Community College Programs - Tuition	4270						49,338			49,338	
89	Payments for Other Programs - Tuition	4280									0	
90	Other Payments to In-State Govt Units	4290									0	
91	Total Payments to Other District & Govt Units -Tuition (In State)	4200						49,338			49,338	0
92	Payments for Regular Programs - Transfers	4310									0	
93	Payments for Special Education Programs - Transfers	4320									0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
95	Payments for CTE Programs - Transfers	4340									0	
96	Payments for Community College Program - Transfers										0	
97	Payments for Other Programs - Transfers	4380									0	
98	Other Payments to In-State Govt Units - Transfers	4390									0	
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	
101	Total Payments to Other District & Govt Units	4000			1,002,641			132,717			1,135,358	1,162,500
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	
105	Tax Anticipation Notes	5120									0	
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
107	State Aid Anticipation Certificates	5140									0	
108	Other Interest on Short-Term Debt	5150									0	
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200									0	
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										
113	Total Direct Disbursements/Expenditures		33,313,195	11,211,985	2,206,698	2,655,817	426,110	4,922,862	220,622	0	54,957,289	54,284,223
114	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,772,698)	
115												
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS											
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510	36,777	6,867							43,644	2,500
122	Facilities Acquisition & Construction Services	2530	121,675		351,891		707,337				1,180,903	390,000
123	Operation & Maintenance of Plant Services	2540	3,531,287	845,394	426,413	1,425,902	147,498	318	15,274		6,392,086	6,504,000
124	Pupil Transportation Services	2550									0	
125	Food Services	2560									0	
126	Total Support Services - Business	2500	3,689,739	852,261	778,304	1,425,902	854,835	318	15,274	0	7,616,633	6,896,500
127	Other Support Services (Describe & Itemize)	2900									0	
128	Total Support Services	2000	3,689,739	852,261	778,304	1,425,902	854,835	318	15,274	0	7,616,633	6,896,500
129	COMMUNITY SERVICES (O&M)	3000									0	
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120									0	
133	Payments for CTE Programs	4140									0	
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
135	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
136	Payments to Other Govt. Units (Out of State)	4400									0	
137	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	
141	Tax Anticipation Notes	5120									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	State Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
147	Total Debt Services	5000						0			0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
149	Total Direct Disbursements/Expenditures		3,689,739	852,261	778,304	1,425,902	854,835	318	15,274	0	7,616,633	6,896,500
150	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										(107,722)	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	State Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						279,743			279,743	359,000
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	6300						3,926,655			3,926,655	2,200,000
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400						49,874			49,874	
165	Total Debt Services	5000			0			4,256,272			4,256,272	2,559,000
166	PROVISION FOR CONTINGENCIES (DS)	6000										
167	Total Disbursements/ Expenditures				0			4,256,272			4,256,272	2,559,000
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(2,376,013)	
169												
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS											
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550			3,438,934	406,283	77,186				3,922,403	3,942,000
176	Other Support Services (Describe & Itemize)	2900									0	
177	Total Support Services	2000	0	0	3,438,934	406,283	77,186	0	0	0	3,922,403	3,942,000
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
188	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	
189	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110									0	
193	Tax Anticipation Notes	5120									0	
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
195	State Aid Anticipation Certificates	5140									0	
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	6200									0	
199	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	6300									0	
200	DEBT SERVICES - OTHER (Describe & Itemize)	6400									0	
201	Total Debt Services							0			0	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										
203	Total Disbursements/ Expenditures		0	0	3,438,934	406,283	77,186	0	0	0	3,922,403	3,942,000
204	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										75,659	
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		247,776							247,776	258,961
209	Pre-K Programs	1125		104							104	432
210	Special Education Programs (Functions 1200-1220)	1200		240,001							240,001	218,876
211	Special Education Programs - Pre-K	1225		25,380							25,380	23,463
212	Remedial and Supplemental Programs - K-12	1250		22,412							22,412	23,800
213	Remedial and Supplemental Programs - Pre-K	1275		30,912							30,912	27,329
214	Adult/Continuing Education Programs	1300									0	6,472
215	CTE Programs	1400		6,611							6,611	30,759
216	Interscholastic Programs	1500		34,460							34,460	2,869
217	Summer School Programs	1600		837							837	549
218	Gifted Programs	1650		540							540	2,292
219	Driver's Education Programs	1700		2,356							2,356	5,224
220	Bilingual Programs	1800		5,677							5,677	14,102
221	Truants' Alternative & Optional Programs	1900		16,451							16,451	0
222	Total Instruction	1000		633,517							633,517	615,128
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110		15,008							15,008	14,344
226	Guidance Services	2120		32,269							32,269	31,115
227	Health Services	2130		96,065							96,065	93,925
228	Psychological Services	2140		4,448							4,448	4,389
229	Speech Pathology & Audiology Services	2150		8,269							8,269	8,202
230	Other Support Services - Pupils (Describe & Itemize)	2190		12,053							12,053	12,531
231	Total Support Services - Pupils	2100		168,112							168,112	164,506
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		10,685							10,685	7,615
234	Educational Media Services	2220		5,953							5,953	5,816
235	Assessment & Testing	2230									0	911
236	Total Support Services - Instructional Staff	2200		16,638							16,638	14,342

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310		26,590							26,590	25,102
239	Executive Administration Services	2320		6,644							6,644	6,033
240	Service Area Administrative Services	2330		65,173							65,173	61,088
241	Claims Paid from Self Insurance Fund	2361									0	
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
243	Unemployment Insurance Payments	2363									0	
244	Insurance Payments (Regular or Self-Insurance)	2364									0	
245	Risk Management and Claims Services Payments	2365									0	
246	Judgment and Settlements	2366									0	
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
248	Reciprocal Insurance Payments	2368									0	
249	Legal Services	2369									0	
250	Total Support Services - General Administration	2300		98,407							98,407	92,223
251	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
252	Office of the Principal Services	2410		142,074							142,074	147,212
253	Other Support Services - School Administration (Describe & Itemize)	2490		403							403	355
254	Total Support Services - School Administration	2400		142,477							142,477	147,567
255	SUPPORT SERVICES - BUSINESS											
256	Direction of Business Support Services	2510		9,527							9,527	2,425
257	Fiscal Services	2520		36,975							36,975	41,905
258	Facilities Acquisition & Construction Services	2530		18,598							18,598	
259	Operation & Maintenance of Plant Services	2540		778,607							778,607	763,636
260	Pupil Transportation Services	2550									0	3,978
261	Food Services	2560		325,110							325,110	316,620
262	Internal Services	2570		28,338							28,338	26,670
263	Total Support Services - Business	2500		1,197,155							1,197,155	1,155,234
264	SUPPORT SERVICES - CENTRAL											
265	Direction of Central Support Services	2610									0	
266	Planning, Research, Development, & Evaluation Services	2620									0	
267	Information Services	2630									0	
268	Staff Services	2640		30,413							30,413	27,850
269	Data Processing Services	2660		55,448							55,448	53,850
270	Total Support Services - Central	2600		85,861							85,861	81,700
271	Other Support Services (Describe & Itemize)	2900		72							72	
272	Total Support Services	2000		1,708,722							1,708,722	1,655,572
273	COMMUNITY SERVICES (MR/SS)	3000		1,797							1,797	
274	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
275	Payments for Special Education Programs	4120									0	
276	Payments for CTE Programs	4140									0	
277	Total Payments to Other Dist & Govt Units	4000		0							0	0
278	DEBT SERVICES (MR/SS)											
279	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/SS)	6000										
287	Total Disbursements/Expenditures			2,344,036				0			2,344,036	2,270,700
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(453,383)	
289												
290	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530	121,433		573,920		1,080,329				1,775,682	5,181,129
294	Other Support Services (Describe & Itemize)	2900									0	
295	Total Support Services	2000	121,433	0	573,920	0	1,080,329	0	0	0	1,775,682	5,181,129
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100									0	
299	Payments for Special Education Programs	4120									0	
300	Payments for CTE Programs	4140									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
302	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
303	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
304	Total Disbursements/Expenditures		121,433	0	573,920	0	1,080,329	0	0	0	1,775,682	5,181,129
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(1,767,911)	
306												
307	70 - WORKING CASH (WC)											
308												
309	80 - TORT FUND (TF)											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361									0	
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362			728,385						728,385	750,000
313	Unemployment Insurance Payments	2363			28,215						28,215	85,000
314	Insurance Payments (Regular or Self-Insurance)	2364			223,570						223,570	225,000
315	Risk Management and Claims Services Payments	2365					26,912				26,912	
316	Judgment and Settlements	2366									0	
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
318	Reciprocal Insurance Payments	2368									0	
319	Legal Services	2369			106,221						106,221	75,000
320	Property Insurance (Buildings & Grounds)	2371			122,411						122,411	120,000
321	Vehicle Insurance (Transportation)	2372			53,054						53,054	50,000
322	Total Support Services - General Administration	2000	0	0	1,261,856	0	26,912	0	0	0	1,288,768	1,305,000
323	DEBT SERVICES (TF)	5000										
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110									0	
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
327	Other Interest or Short-Term Debt	5150									0	
328	Total Debt Services - Interest on Short-Term Debt	5000						0			0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	0	1,261,856	0	26,912	0	0	0	1,288,768	1,305,000
331	Excess (Deficiency) of Receipts/Revenues Over										253,953	
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530									0	250,000
337	Operation & Maintenance of Plant Services	2540									0	
338	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	250,000
339	Other Support Services (Describe & Itemize)	2900									0	
340	Total Support Services	2000	0	0	0	0	0	0	0	0	0	250,000
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110									0	
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	6200									0	
350	Debt Service - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)	6300									0	
351	Total Debt Service	5000						0			0	0
352	PROVISION FOR CONTINGENCIES (FP&S)	6000										
353	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	250,000
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										263,808	

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Granite City Community Unit School District No. 9 (the "District") conform to the regulatory provisions prescribed by the Illinois State Board of Education ("ISBE") on the modified cash basis of accounting. Set forth below are descriptions of the significant accounting policies followed by the District for financial reporting purposes.

- A. Reporting Entity - Except as indicated below, the District's financial statements include all funds, account groups and organizations over which the District officials exercise oversight responsibility.

Oversight responsibility includes such aspects as appointment of governing body members, budget review, approval of property tax levies, outstanding debt secured by the District's full faith and credit or revenues, and responsibility for funding deficits.

The District is a participant in Region I, Special Education District ("Region I"), a joint agreement that serves pupils from numerous districts. This joint agreement has been determined to be part of the reporting entity because the District exercises significant influence over the assets, operations and management of the joint agreement. However, the joint agreement is required to be separately audited and reported to the Illinois State Board of Education. These financial statements therefore represent only the financial condition and operations of the District. The financial information for the joint agreement can be obtained from the District's administrative office.

- B. Basis of Accounting - Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The financial statements are presented on the cash basis of accounting, (with certain modifications for recording investment purchases as assets) under which revenues are recorded when received rather than when susceptible to accrual, and expenditures are recorded when paid rather than when the fund liability is incurred. Accordingly, the accompanying financial statements are not intended to present financial position or results of operations in accordance with accounting principles generally accepted in the United States of America.

- C. Fund Accounting - The accounts of the District are organized on the basis of legally established funds and account groups as defined by ISBE, each of which is considered a separate accounting entity.

The financial position and results of operations of each fund and amounts related to the general fixed assets and general long-term debt account groups are accounted for in separate sets of self-balancing accounts which comprise its assets, fund equity, revenues received and expenditures paid.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

The District maintains funds and account groups as required by the State of Illinois. They are grouped as required for reports filed with ISBE and differ from accounting principles generally accepted in the United States of America. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the District:

GOVERNMENTAL FUND TYPES

Governmental Funds are those through which most functions of the District are financed. The District's expendable financial resources are accounted for through Governmental Funds.

All governmental funds are accounted for using a current financial resources measurement focus. The measurement focus is upon determination of changes in financial position rather than upon net income determination. The following are the District's governmental fund types:

General Funds

Educational - Established to account for financial resources and expenditures not accounted for in any other fund, including the direct costs of instruction, health, attendance, lunch programs and all costs of administration.

Operations and Maintenance - Established to account for financial resources and expenditures related to maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes and payment of insurance premiums on school buildings.

Working Cash - Established to account for the proceeds of working cash bonds and the separate tax levies. These monies can be used to make loans to the educational fund, the operations and maintenance fund, or to the transportation fund to reduce the use of tax anticipation warrants.

Tort Immunity - Established to account for financial resources and expenditures for tort immunity or tort judgment purposes.

Special Revenue Funds

Transportation - Established to account for financial resources and expenditures related to transportation of pupils.

Municipal Retirement/Social Security - Established to account for financial resources and expenditures related to the District's share of social security contributions and retirement benefits for noncertified employees.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Debt Service Fund

Debt Service - Established to account for financial resources and expenditures related to retiring of general obligation bonds and other long-term debt.

Capital Projects Funds

Capital Projects - Established to account for bond proceeds used to construct and acquire capital assets.

Fire Prevention and Safety - Established to account for financial resources and expenditures related to fire prevention and safety projects.

FIDUCIARY FUND TYPES

Fiduciary Funds are those used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds.

Agency - Student Activity Funds - Established to account for transactions related to amounts received in an agency capacity from various student groups. The District has no equity interest in these funds and thus the funds do not involve a measurement focus.

ACCOUNT GROUPS

Account groups are used to establish accounting control and accountability for the District's general long-term fixed assets and general long-term debt. Account groups are not "funds." They are concerned only with the measurement of financial position, not with the measurement of the results of operations. The District's account groups are listed below:

General Fixed Assets - Fixed assets are accounted for at cost. Fixed assets used in governmental fund type operations (general fixed assets) are reported as fund expenditures in the funds from which the expenditures are made in the year of acquisition. Depreciation is not provided on general fixed assets. However, depreciation and accumulated depreciation is computed for ISBE reporting based on methods and lives prescribed by ISBE. The District does not maintain a detail listing (inventory) of fixed assets and thus the amounts reported in the general fixed assets account group are not audited.

General Long-Term Debt - Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. It is established to account for the unmatured principal of general obligation bonds and other general long-term obligations.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

- D. Property Taxes - The District records property tax revenues when received in cash. Early collections of cash deriving from the 2012 tax levy (which is levied to finance the budget for the fiscal year ended June 30, 2014) of \$1,935,746 have been recorded in the financial statements.

The lien date for property tax levies is January 1 of each year. The 2011 tax levy which is used to finance the budget of the fiscal year ended June 30, 2013 was adopted by the District's Board of Education on December 13, 2011. A four payment plan was implemented for the 2008 tax levy. One fourth of the property taxes are due in August and the final installment is due the following January.

The 2012 tax levy which is used to finance the budget of the fiscal year ended June 30, 2014 was adopted by the Board of Education on December 11, 2012.

- E. Budgetary Practices - An annual budget is prepared on the modified cash basis of accounting which is the same basis that is used for financial reporting. The budget is adopted by the Board of Education at the beginning of each fiscal year separately for each fund legally required to adopt a budget. The Superintendent is authorized to make transfers up to 10% between line items within a fund; however, any revisions that alter the total expenditures for any fund must be approved by the Board of Education. Budgeted amounts included in the accompanying financial statements reflect amounts originally adopted by the Board on September 25, 2012. There were no amendments to the original budget that was adopted.

Actual expenditures exceeded budgeted expenditures in the education, operations and maintenance, debt service and municipal retirement/social security funds.

- F. Vacation and Sick Pay - Vacation and sick pay benefits are provided for all full-time active employees. Generally, vacation pay does not accumulate if not used in the year earned, with the exception of five (5) days that can be carried over to the subsequent year. An employee can accrue a total of up to thirty (30) days, depending on longevity, which are payable upon termination. Sick pay benefits for a maximum of 340 accumulated days for certified teachers and 240 accumulated days for non certified employees and secretaries. Certified employees are given a TRS credit for up to the first 170 accumulated days. The District then pays up to \$10,000 to reimburse for remaining days, based on the employee's contracted daily rate. Any residual days are then paid to the employee at one-half the substitute rate. Non-certified employees can vest and receive payment of up to \$10,000 for a maximum of 70% of their accumulated days. The payment is based on the employee's contracted daily rate. Any residual days are sent to IRMF for a service credit. The aggregate amount of unused sick pay benefits (earned absences) at June 30, 2013 included both vested and nonvested amounts, and is recorded as a liability in the general long-term debt account group since it will be paid from amounts to be provided for this purpose when actually used by the employees.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

- G. General Fixed Assets - Amounts expended for acquisition or improvement of land, buildings, equipment, furniture, vehicles and capital construction projects are recorded as expenditures for capital outlay in the funds from which the expenditures are made. All such assets are capitalized as assets in the general fixed assets account group at cost. No depreciation is provided on these assets. ISBE requires calculation of yearly depreciation for use in the statistical section of the annual financial report. The District does not maintain a detailed listing (inventory) of fixed assets, thus the general fixed asset account group is not audited.

H. Fund Balance Reporting

In February 2009, the GASB issued Statement No. 54, "Fund Balance Reporting and Governmental Fund Type Definitions". The objective of this Statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

The following classifications are used to define the governmental fund balances.

Nonspendable - Consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The District has no Nonspendable fund balances as of June 30, 2013.

Restricted - Consists of fund balances that are legally restricted by external parties or by law through constitutional provisions or enabling legislation. The District's Restricted fund balances include Debt Service, Tort Immunity, Transportation, Capital Projects, IMRF/Social Security, Fire Prevention and Safety and Lease levy reported in the Education Fund.

Committed - Consists of fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action by the District's Board of Education, the District's highest level of decision-making authority. This District has no Committed fund balances as of June 30, 2013.

Assigned - Consists of fund balances that are intended to be used for specific purposes but are neither restricted nor committed. Intent is expressed by the District's Board of Education or the Superintendent or their designee. The District has no Assigned fund balances as of June 30, 2013.

Unassigned - Consists of fund balances that do not meet the definition of "non-spendable", "restricted", "committed" or "assigned" and are available for appropriation in future periods. The District's unassigned fund balances include the unrestricted amount of the educational fund and the operations and maintenance and working cash fund balances.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Regulatory - Fund Balance Definitions

Reserved Fund Balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved Fund Balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

Reconciliation of Fund Balance Definitions

The first five columns of the following table represent Fund Balance Reporting according to generally accepted accounting principles. The last two columns represent Fund Balance Reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Fund	Generally Accepted Accounting Principles					Regulatory Basis	
	Nonspendable	Restricted	Committed	Assigned	Unassigned	Financial Statements-Reserved	Financial Statements-Unreserved
Educational	\$ -	\$ 473,724	\$ -	\$ -	\$ 2,682,583	\$ 473,724	\$ 2,682,583
Operations & Maintenance	-	-	-	-	250,829	-	250,829
Debt Service	-	459,157	-	-	-	-	459,157
Transportation	-	901,011	-	-	-	-	901,011
Municipal Retirement	-	2,635,317	-	-	-	-	2,635,317
Capital Projects	-	3,413,218	-	-	-	-	3,413,218
Working Cash	-	-	-	-	5,155,120	-	5,155,120
Tort Immunity	-	1,002,982	-	-	-	-	1,002,982
Fire Prevention and Safety	-	281,294	-	-	-	-	281,294

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

2. SPECIAL TAX LEVIES

Revenue from the tort immunity special tax levy and the related expenditures, are recorded in the Tort Immunity Fund. Expenditures related to the Fire Prevention and Safety special tax levy are recorded in the Fire Prevention and Safety Fund. In accordance with the Illinois School Code, the accumulated balance related to these levies may only be expended for specified purposes.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

3. RETIREMENT FUND COMMITMENTS

Illinois Municipal Retirement

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2012 used by the employer was 12.53 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2012 was 13.80 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

For purposes of pension plan administration, the IMRF has grouped the participating employees of the District with those of Region 1.

Annual Pension Cost. For the calendar year ending December 31, 2012, the District's and Region 1's actual contributions for pension cost for the Regular plan were \$1,138,368. Its required contribution for calendar year 2012 was \$1,253,749. The net pension obligation for the District and Region 1 is recorded in the general long-term debt group of the District.

Three-Year Trend Information for the Regular Plan

Fiscal Year Ending	Annual Pension Cost (APC)	Employer Contributions	Percentage of APC Contributed	Net Pension Obligation
12/31/12	\$ 1,253,749	\$ 1,138,368	91%	\$ 464,013
12/31/11	1,102,951	977,635	89%	348,632
12/31/10	1,126,174	902,858	80%	223,316

The required contribution for 2012 was determined as part of the December 31, 2010 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

actuarial value of the District's and Regions 1's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District's and Region 1's Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 63.28 percent funded. The actuarial accrued liability for benefits was \$23,945,266 and the actuarial value of assets was \$15,153,311, resulting in an underfunded actuarial accrued liability (UAAL) of \$8,791,955. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$9,085,136 and the ratio of the UAAL to the covered payroll was 97 percent.

The schedule of funding progress presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/12	\$ 15,153,311	\$ 23,945,266	\$ 8,791,955	63.28	\$ 9,085,136	96.77%
12/31/11	13,895,479	22,656,245	8,760,766	61.33	8,583,276	102.07%
12/31/10	13,800,878	22,470,416	8,669,538	61.42	8,723,265	99.38%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$16,044,137. On a market basis, the funded ratio would be 55.99%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with the District. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Teachers' Retirement System of the State of Illinois

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The State of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the system's administration.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30 2013 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.

For purposes of pension plan administration, TRS has grouped the participating employees of the District with those of Region 1.

The State of Illinois makes contributions directly to TRS on behalf of the District's and Region 1's TRS-covered employees.

- **On-behalf contributions.** The State of Illinois makes employer pension contributions on behalf of the District and Region 1. For the year ended June 30, 2013, State of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, or approximately \$2,925,000. The District and Region 1 did not recognize this amount as revenue or expense in the financial statements for the pension contribution that the State of Illinois paid directly to TRS. For the years ended June 30, 2012 and June 30, 2011, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds, were 24.91 percent (approximately \$2,977,000) and 23.10 percent (approximately \$2,870,000), respectively.

The District and Region 1 make other types of employer contributions directly to TRS.

- **2.2 formula contributions.** Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2013 were approximately \$181,000. Contributions for the years ended June 30, 2012 and June 30, 2011 were approximately \$184,000 and \$177,000, respectively.
- **Federal and special trust fund contributions.** When TRS members are paid from federal and special trust funds administered by the District and Region 1, there is a statutory requirement for the District and Region 1 to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer contribution was 24.91 percent and 23.10 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2013, salaries totaling approximately \$1,523,000 were paid from federal and special

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

trust funds that required employer contributions of approximately \$428,000. For the years ended June 30, 2012 and June 30, 2011, required District and Region 1 contributions were approximately \$444,000 and \$396,000, respectively.

- **Early Retirement Option.** The District and Region 1 are also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (“ERO”). The payments vary depending on the age and salary of the member.

The maximum employer ERO contribution under the current program is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2013, the District and Region 1 paid approximately \$120,000 to TRS for employer contributions under the ERO program. For the years ended June 30, 2012 and June 30, 2011, the District and Region 1 paid approximately \$50,000 and \$-0-, in employer ERO contributions, respectively.

- **Salary Increases Over 6 Percent and Excess Sick Leave.** If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree’s final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2013, the District and Region 1 paid \$56,290 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2012 and 2011, the District and Region 1 paid \$4,580 and \$4,324 in employer contributions due on salary increases in excess of 6 percent, respectively.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary, and the TRS total normal cost rate (17.63 percent of salary during the year ended June 30, 2013).

For the year ended June 30, 2013, the District and Region 1 paid \$36,669 to TRS for sick leave days granted in the excess of the normal annual allotment. For the years ended June 30, 2012 and 2011, the District and Region 1 paid \$26,924 and \$14,029 and in employer contributions granted for sick leave days, respectively.

Further Information

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the fiscal year ended June 30, 2012. The report for the year ended June 30, 2013 is expected to be available in late 2013.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, P.O. Box 19253, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at <http://trs.illinois.gov>.

Teacher Health Insurance Security Fund (THIS)

The District and Region 1 participate in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 [5 ILCS 375] outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

For purposes of THIS plan administration, THIS has grouped the participating employees of the District with those of Region 1.

- **On behalf contributions to THIS Fund.** The State of Illinois makes employer retiree health insurance contributions on behalf of the District and Region 1. State contributions are intended to match contributions to THIS Fund from active members which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were approximately \$287,000. The District and Region 1 did not recognize this amount as revenue or expense in the financial statements.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88 percent of pay, both years. State contributions on behalf of District and Region 1 employees were approximately \$279,000 and \$217,000, respectively.

- **Employer contributions to THIS Fund.** The District and Region 1 also make contributions to THIS Fund. The employer THIS Fund contribution was 0.69 percent during the year ended June 30, 2013 and 0.66 percent during the years ended June 30, 2012 and June 30, 2011. For the year ended June 30, 2013, the District and Region 1 paid approximately \$215,000 to the THIS Fund. For the years ended June 30, 2012 and June 30, 2011, the District and Region 1 paid approximately \$209,000 and \$202,000 to the THIS Fund, respectively, which was 100 percent of the required contribution.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Further information on THIS fund. The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2013 report is listed under “Central Management Services”. Prior reports are available under “Healthcare and Family Services”.

4. CASH AND INVESTMENTS

Various restrictions on deposits and investments are imposed by state statutes. These restrictions are summarized below.

- a. Deposits - Deposits (including certificates of deposit) at any one financial institution may not exceed 75% of the net worth of the institution, and all institutions must furnish the School Board with required financial statements.
- b. Investments - Investments are reported at cost. The District may invest in bonds, commercial paper and other securities of the United States, short-term discount obligations of the Federal National Mortgage Association, shares and securities issuable by Savings and Loan Associations, Public Treasurer's Investment Pools and certificates of deposit from qualified banks.

The deposits and investments held at June 30, 2013, and reported at cost, are as follows:

Type	Maturities	Cost
Deposits:		
Demand deposits		\$ 17,676,482
Certificates of deposit	Various	244,130
Cash on hand		399
		<u>17,921,011</u>
Investments:		
Money Market Funds	N/A	<u>10,188</u>
Total Deposits and Investments		<u><u>\$ 17,931,199</u></u>
Reconciliation to ISBE:		
Cash (including Agency Funds)		\$ 17,919,987
Investments		<u>11,212</u>
		<u><u>\$ 17,931,199</u></u>

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Custodial Credit Risk - Deposits

For a deposit, custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. It is the District's policy to require that all amounts deposited with financial institutions in excess of any insurance limit shall be collateralized by: (1) securities eligible for District investment or any other high-quality, interest-bearing security rated at least AA/Aa by one or more standard rating services to include Standard & Poor's, Moody's, or Fitch, (2) mortgages, (3) letters of credit issued by a Federal Home Loan Bank, or (4) loans covered by a State Guaranty under the Illinois Farm Development Act. The market value of the pledged securities shall equal or exceed the portion of the deposit requiring collateralization. In addition, the preferred method of safekeeping is to have securities registered in the District's name and held by a third-party custodian. At June 30, 2013, \$0- of the District's bank balance of \$22,041,950 was exposed to custodial credit risk because it was uninsured and uncollateralized.

Custodial Credit Risk - Investments

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the District or its agent but not in the government's name. The District's preferred method for safekeeping is to have the securities registered in the District's name and held by a third-party custodian. The District investments as of June 30, 2013 were not subject to custodial credit risk.

Investment Interest Rate Risk

Investment interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. Structuring the investments portfolio so that securities mature to meet cash requirements for ongoing operations may avoid the need to sell securities on the open market prior to maturity. Investing operating funds primarily in shorter-term securities can also reduce this risk. The District's investment policy does not specifically address interest rate risk. As the investments of the District at June 30, 2013 are money market accounts with external investment pools, a maturity is not applicable.

Investment Credit Risk

The District has no formal investment policy that limits its investment choices other than the limitation of state law, as documented above. At June 30, 2013, The District's investments were rated as follows:

<u>Description</u>	<u>Amount</u>	<u>Rating</u>
Max Fund Money Market	\$ 10,177	AAAm
Liquid Fund Money Market	\$ 11	AAAm

Concentration of Investment Credit Risk

Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the US Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The District's investment policy does not specifically address concentration of investment credit risk. The District's investments as of June 30, 2013 are excluded from this risk.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

5. GENERAL FIXED ASSETS (UNAUDITED)

The District does not maintain a detail listing (inventory) of fixed assets, thus the information in the general fixed assets account group has not been audited. A summary of the changes in general fixed assets (unaudited) based on group totals is as follows:

Cost	Balance July 1, 2012	Additions/ Transfers	Disposals/ Transfers	Balance, June 30, 2013
Land	\$ 388,387	\$ -	\$ -	\$ 388,387
Land improvements	2,786,924	338,830	-	3,125,754
Buildings and improvements	51,586,465	1,485,294	-	53,071,759
Equipment	17,252,670	877,144	-	18,129,814
Total Cost	\$ 72,014,446	\$ 2,701,268	\$ -	\$ 74,715,714
Accumulated Depreciation				
Land improvements	\$ 1,722,689	\$ 69,722	\$ -	\$ 1,792,411
Buildings and improvements	20,542,928	1,142,872	-	21,685,800
Equipment	13,283,613	781,461	-	14,065,074
Total Accumulated Depreciation	\$ 35,549,230	\$ 1,994,055	\$ -	\$ 37,543,285

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

6. GENERAL LONG-TERM DEBT

Changes in Long-Term Debt

A summary of changes in general long-term debt for the fiscal year ended June 30, 2013 is as follows:

	Balance July 1, 2012	Additions/ Transfers	Disposals/ Transfers	Balance, June 30, 2013
2003 qualified zone academy bonds	\$ 540,923	\$ -	\$ 90,154	\$ 450,769
2003A qualified zone academy bonds	393,808	-	65,633	328,175
2003B debt certificates	2,090,000	-	2,090,000	-
2005 qualified zone academy bonds	170,868	-	170,868	-
2009 general obligation refunding bonds	2,290,000	-	1,510,000	780,000
2011 working cash bonds	6,000,000	-	-	6,000,000
2013A working cash bonds	-	9,750,000	-	9,750,000
2013B general obligation school bonds	-	2,115,000	-	2,115,000
Accrued IMRF net pension obligation payable	348,632	115,381	-	464,013
Unused earned absences	2,974,158	765,615	-	3,739,773
Total Accumulated Depreciation	\$ 14,808,389	\$ 12,745,996	\$ 3,926,655	\$ 23,627,730

Payments on bonds and debt certificates are made from the debt services fund. Unused earned absences are paid from the fund in which the employee works.

Refunding Bonds

During the fiscal year ended June 30, 2010, the District issued \$6,250,000 General Obligation Refunding Bonds, Series 2009. The net proceeds of this bond issue were used to repay the Series 2003 and 2006 bonds of the District that became callable on November 15, 2009. These general obligation refunding bonds are dated November 4, 2009, bear interest rates ranging from 1.00% to 2.50% and are due in installments each May 15 and November 15 through May 2014.

During the fiscal year ended June 30, 2013, the District issued \$2,115,000 in General Obligation School Bonds, Series 2013B. The net proceeds of this bond issue were used to repay the Series 2003B Debt Certificates of the District that became callable within 90 days of the date of issuance of the Series 2013 bonds. These General Obligation School Bonds bear interest rates at 3.00% and are due in installments each December 1 and June 1 through December 2019.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Qualified Zone Academy Bonds

During 2003, the District issued a total of \$2,848,387 debt certificates that meet the requirements of and have been approved as qualified zone academy bonds (QZAB). The Series 2003 and 2003A QZAB debt certificates require a private contribution valued at not less than 10 percent of the proceeds of the certificate issue and a separate treasurer's surety bond in the amount of 25% of the issue. The bonds will be repaid by the District at 0% interest in 15 equal annual payments of \$155,788 totaling \$2,336,827. The payments are made one year in arrears into a repayment fund at the buyer's bank and will receive interest at a rate specified by the bidder. At maturity (year ended June 30, 2018), the amounts in the repayment fund will be used to pay the principal amount of the bonds. The market value of the repayment funds at June 30, 2013 was \$1,588,480. The amount the District has paid as of June 30, 2013 is \$1,202,096. These bonds are not secured by taxes.

During 2006, the District issued a total of \$1,551,299 debt certificates that meet the requirements of and have been approved as qualified zone academy bonds (QZAB). The Series 2005 QZAB debt certificates require a private contribution valued at not less than 10 percent of the proceeds of the certificate issue and a separate treasurer's surety bond in the amount of 25% of the issue. The bonds will be repaid by the District in 7 equal annual principal payments of \$170,867 totaling \$1,196,069, and 7 equal interest payments of \$15,513 totaling \$108,591. The payments are made one year in arrears into a repayment fund at the buyer's bank and will receive interest at a rate specified by the bidder. At maturity (year ended June 30, 2013), the amounts in the repayment fund will be used to pay the principal amount of the bonds. The market value of the repayment fund at June 30, 2013 was \$1,143,557. The amount the District has paid as of June 30, 2013 is \$1,025,199. These bonds are not secured by taxes.

Debt Certificates

During the fiscal year ended June 30, 2004, the District issued \$5,000,000 in Debt Certificates, Series 2003B. These debt certificates bear interest rates ranging from 3.85% to 4.300% and are due in installments each June 1 and December 1, through June, 2017. These debt certificates are not secured by taxes. These debt certificates were paid off with the proceeds of the General Obligation School Bonds, Series 2013B.

General Obligation Refunding Bonds

During the fiscal year ended June 30, 2010, the District issued \$6,250,000 General Obligation Refunding Bonds Series 2009. The proceeds were used to current refund \$5,300,000 of Series 2003 General Obligation Refunding Bonds and \$800,000 of Series 2006 General Obligation School Bonds (Life Safety). These bonds provide for the retirement of principal at a rate of \$780,000 to \$1,510,000 per year beginning in May 2010. Interest is payable on these bonds on May 15 and November 15 of each year at rates varying from 1.00% to 2.50% per annum.

Working Cash Bonds

During the fiscal year ended June 30, 2013, the District issued \$6,000,000 in Working Cash Bonds. In August 2011, the Board approved an abatement of the Working Cash Fund in the amount of the bonds less the costs of issuance. The District permanently transferred the funds from the Working

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Cash Fund to the Operations and Maintenance Fund and then transferred the funds to the Capital Projects Fund. The purpose of the bonds is for the improvement of various District facilities. The Series 2011 bonds are due and payable in varying installments through July 2018, with interest due semiannually at a rate of 1.25% to 2.90%.

During the fiscal year ended June 30, 2013, the District issued \$9,750,000 in Working Cash Bonds. In November 2012, the Board approved an abatement of the Working Cash Fund for a portion of the proceeds of the bonds issued. The District permanently transferred the funds from the Working Cash Fund to the Education Fund. The purpose of the bonds to increase the working cash fund. The Series 2013A bonds are due and payable in varying installments through December 2024, with interest due semiannually at a rate of 2.50% to 3.50%.

The annual requirements to retire the general obligation, qualified zone academy bonds and the debt certificates are as follows:

<u>Fiscal Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2014	\$ 935,788	\$ 528,323	\$ 1,464,111
2015	655,789	489,788	1,145,577
2016	1,455,788	475,285	1,931,073
2017	1,505,789	448,723	1,954,512
2018	1,555,788	415,335	1,971,123
2019-2023	9,830,000	1,243,140	11,073,140
2024-2025	3,485,000	114,923	3,599,923
Total	\$ 19,423,942	\$ 3,715,517	\$ 23,139,459

Net Pension Obligation

The IMRF Board of Trustees adopted an optional phase-in rate plan for calendar year 2010 and 2011 employer contribution rates. The Net Pension Obligation for the District year ended June 30, 2013 is calculated as the difference between the amount the District paid IMRF using the 2010 and 2011 phase-in rates and the amount the District would have paid had it contributed using the Actuarial Required Contribution (ARC) rates. The Net Pension obligation at June 30, 2013 is \$464,013. Payment of this obligation will be made from future sources of revenue, and accordingly, it is recorded as a liability of the general long-term account group.

Unused Earned Absences

The aggregate amount of accrued unused earned absences at June 30, 2013 is approximately \$3,700,000. Payment of these items will be made from future sources of revenue and, the estimated liability is recorded in the general long-term debt account group.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Legal Debt Margin

The District's legal debt margin, computed in accordance with Illinois state statutes, is as follows:

Assessed valuation, January 1, 2012	<u>\$ 493,824,230</u>
Legal debt limit at 13.8% of assessed valuation	\$ 68,147,744
General obligation bonds outstanding, June 30, 2013	(2,895,000)
Qualified Zone Academy bonds outstanding, June 30, 2013	(778,944)
Working cash bonds outstanding, June 30, 2013	<u>(15,750,000)</u>
Legal Debt Margin	<u>\$ 48,723,800</u>

7. TRANSFERS

During the year, the District transferred approximately \$385,493 from the operations and maintenance fund to the debt service fund to pay amounts due on qualified zone academy bonds. The District also transferred \$5,500,000 from the working cash fund to the education fund to finance the general obligations of the District.

8. PROPERTY TAXES

The following are the tax rates applicable to the 2012 levy per \$100 of assessed valuation:

Educational	\$2.5500
Operations and maintenance	.5000
Transportation	.2000
Retirement	.1064
Social security	.0962
Bond and interest	.3669
Tort immunity	.3038
Fire prevention and safety	.0500
Special education	.0400
Working cash	.0500
Lease	<u>.0500</u>
Total	<u>\$4.3133</u>

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

9. INSURANCE PROGRAM

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters.

The District, along with various other local school districts, participates in the Mississippi Valley Intergovernmental Cooperative ("MVIC"), an insurance association for medical, workers' compensation, general liability, and property and casualty insurance. The purpose of MVIC is to distribute the cost of self-insurance over similar entities. MVIC requires an annual premium payment to cover estimated claims payable and reserves for claims from each entity. The members of MVIC have no legal interest in assets, liabilities, or fund balances of the insurance association. However, the District retains a contingent liability to fund its pro rata share of any deficit incurred by MVIC should it cease operations at some future date. The District's premium payments to MVIC were combined with Region 1's for the fiscal year ended June 30, 2013 and totaled approximately \$8,670,000 for all related covered insurance.

Settled claims have not exceeded insurance coverage in any of the past three years.

10. OPERATING LEASES

The District has entered into various leases for office and computer equipment considered as operating leases. Future minimum lease payments are as follows:

Year Ending June 30,	Total
2014	\$ 65,048
2015	56,152
2016	56,152
Total	<u>\$ 177,352</u>

Current year rental costs related to these leases approximated \$65,048.

11. TAX ANTICIPATION WARRANTS

There were no tax anticipation warrants issued, returned, or outstanding for the fiscal year ended June 30, 2013.

12. COMMITMENTS AND CONTINGENCIES

The District has entered into various contracts for construction and remodeling at various schools in the amount of \$795,061, of which \$269,539 has been paid as of June 30, 2013.

GRANITE CITY COMMUNITY UNIT SCHOOL DISTRICT NO. 9

Notes to Financial Statements (Continued)

Certain revenues received from the Federal and state governments in the current and prior years are subject to audits by the granting agencies. Management believes adjustments, if any, arising from these audits will not be significant.

The District is involved in certain litigation occurring in the normal course of operations. The District has engaged legal counsel and intends to vigorously defend against any claim. The outcome of this litigation is uncertain and the resulting liability, if any, cannot be determined. However, it is at least reasonably possible that a liability could result in the near future.

The District has agreed to provide a \$5,000 life insurance benefit to certain employees. The estimated cost to settle all remaining claims incurred through June 30, 2013 is \$50,000 and is not recorded in the financial statements.

13. POST EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note 3, the District pays the HMO premium for all certified retired individuals to TRS for the retiree's health insurance. The retirees can participate until age 65. During the current year, approximately 79 retirees participated in this program. The cost to the District is approximately \$15,000 per month as of June 30, 2013.

In addition to the pension benefits described in Note 3, the District allows non-certified employees who retire from the District to participate in the District's health insurance plan. Upon meeting the retirement requirements of IMRF, the employees can elect to participate in the District's plan. The retirees, with the exception of secretaries, must pay 100% of their coverage for the plan in which they elect to participate. The premiums are based on the single blended rate used for both active and inactive employees and retirees. The difference between the amount the retiree is required to pay and the actual cost to the District is considered to be a post-employment benefit. The District has not established an irrevocable trust fund for the accumulation of resources for the future payment of benefits under the plan; benefits are paid on a pay as you go basis. A stand-alone financial report is not available for the plan. During the year, approximately 29 employees participated in the District's insurance plans.

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	District's Accounting Basis is CASH		---RECEIPTS---	DISBURSEMENTS								
				(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
	ARRA Revenue Source Code	Acct #	ARRA Receipts	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
4	Beginning Balance July 1, 2012											
5	ARRA - General State Aid	4850	0									0
6	ARRA - Title I Low Income	4851	0									0
7	ARRA - Title I Neglected - Private	4852	0									0
8	ARRA - Title I Delinquent - Private	4853	0									0
9	ARRA - Title I School Improvement (Part A)	4854	0									0
10	ARRA - Title I School Improvement (Section 1003g)	4855	0									0
11	ARRA - IDEA Part B Preschool	4856	0									0
12	ARRA - IDEA Part B Flow Through	4857	0									0
13	ARRA - Title II D Technology Formula	4860	0									0
14	ARRA - Title II D Technology Competitive	4861	0									0
15	ARRA - McKinney - Vento Homeless Education	4862	0									0
16	ARRA - Child Nutrition Equipment Assistance	4863	0									0
17	Impact Aid Construction Formula	4864	0									0
18	Impact Aid Construction Competitive	4865	0									0
19	QZAB Tax Credits	4866	0									0
20	QSCB Tax Credits	4867	0									0
21	Build America Bonds Tax Credits	4868	0									0
22	Build America Bonds Interest Reimbursement	4869	0									0
23	ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
24	ARRA - Other II	4871	0									0
25	ARRA - Other III	4872	0									0
26	ARRA - Other IV	4873	0									0
27	ARRA - Other V	4874	0									0
28	ARRA - Early Childhood	4875	0									0
29	ARRA - Other VII	4876	0									0
30	ARRA - Other VIII	4877	0									0
31	ARRA - Other IX	4878	0									0
32	ARRA - Other X	4879	0									0
33	ARRA - Other XI	4880	0									0
34	Total ARRA Programs		0	0	0	0	0	0	0	0		0
35	Ending Balance June 30, 2013		0									
36												
37	1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23											
38	used for the following non-allowable purposes:											
39	<input type="checkbox"/> Payments of maintenance costs;											
40	<input type="checkbox"/> Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;											
41	<input type="checkbox"/> Purchase or upgrade of vehicles;											
42	<input type="checkbox"/> Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;											
43	<input type="checkbox"/> Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special											
44	education and related services to children with disabilities as authorized by the IDEA Act;											
45	<input type="checkbox"/> School modernization, renovation, or repair that is inconsistent with State Law.											
46												
47	2. If any above boxes are checked provide the total amount											
48	of questioned costs and provide an explanation below:											
49												
50												
51												
52												
53												
54												
55												
56												

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received 7-1-12 Thru 6-30-13 (from 2011 Levy & Prior Levies) *	Taxes Received (from the 2012 Levy)	Taxes Received (from 2011 & Prior Levies)	Total Estimated Taxes (from the 2012 Levy)	Estimated Taxes Due (from the 2012 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	13,345,670	1,144,403	12,201,267	12,466,593	11,322,190
5	Operations & Maintenance	2,616,790	224,393	2,392,397	2,444,430	2,220,037
6	Debt Services **	1,875,700	164,659	1,711,041	1,793,723	1,629,064
7	Transportation	1,046,711	89,757	956,954	977,772	888,015
8	Municipal Retirement	581,730	47,751	533,979	520,175	472,424
9	Capital Improvements	0	0	0	0	0
10	Working Cash	261,683	22,439	239,244	244,443	222,004
11	Tort Immunity	1,529,683	136,341	1,393,342	1,485,236	1,348,895
12	Fire Prevention & Safety	261,683	22,439	239,244	244,443	222,004
13	Leasing Levy	261,683	22,439	239,244	244,443	222,004
14	Special Education	209,351	17,951	191,400	195,554	177,603
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	391,498	43,173	348,325	470,308	427,135
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	22,382,182	1,935,745	20,446,437	21,087,120	19,151,375
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J
1	SCHEDULE OF SHORT-TERM DEBT									
2	Description	Outstanding Beginning 07/01/12	Issued 07/01/12 Through 06/30/13	Retired 07/01/12 Through 06/30/13	Outstanding Ending 06/30/13					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)									
4	Total CPPRT Notes				0					
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund				0					
7	Operations & Maintenance Fund				0					
8	Debt Services - Construction				0					
9	Debt Services - Working Cash				0					
10	Debt Services - Refunding Bonds				0					
11	Transportation Fund				0					
12	Municipal Retirement/Social Security Fund				0					
13	Fire Prevention & Safety Fund				0					
14	Other - (Describe & Itemize)				0					
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund				0					
18	Operations & Maintenance Fund				0					
19	Fire Prevention & Safety Fund				0					
20	Other - (Describe & Itemize)				0					
21	Total TANs	0	0	0	0					
22	TEACHERS'EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0					
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)				0					
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)				0					
28										
29	SCHEDULE OF LONG-TERM DEBT									
30	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/12	Issued 7/1/12 thru 6/30/13	Any differences described and itemized	Retired 7/1/12 thru 6/30/13	Outstanding 6/30/13	Amount to be Provided for Payment on Long- Term Debt
31	2003A QZAB Debt Certificates	05/13/03	1,200,000	7	393,808			65,633	328,175	2
32	2003 QZAB Debt Certificates	04/15/03	1,848,387	7	540,923			90,154	450,769	319,785
33	2005 QAZB Debt Certificates	07/09/03	5,000,000	8	2,090,000			2,090,000	0	0
34	2003B Debt Certificates	12/01/05	1,551,299	7	170,868			170,868	0	0
35	2009 General Obligation Refunding	11/07/09	6,250,000	3	2,290,000			1,510,000	780,000	780,000
36	2011 Working Cash Bonds	07/28/11	6,000,000	1	6,000,000				6,000,000	6,000,000
37	2013A Working Cash Bonds	03/05/13	9,750,000	1	0	9,569,681	180,319		9,750,000	9,750,000
38	2013B General Obligation School Bonds	03/05/13	2,115,000	3	0	2,115,000			2,115,000	2,115,000
39	Compensated Absences	Annual		9	2,974,158		765,615		3,739,773	3,739,773
40	Net Pension Obligation	Annual		9	348,632		115,381		464,013	464,013
41									0	
42									0	
43									0	
44									0	
45									0	
46									0	
47									0	
48									0	
49			33,514,686		14,808,389	11,684,681	1,061,315	3,926,655	23,627,730	23,168,573
50										
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds	4. Fire Prevent, Safety, Environmental and Energy Bonds			7. Other <u>Qualified Zone Academy Bonds</u>					
53	2. Funding Bonds	5. Tort Judgment Bonds			8. Other <u>Debt Certificates</u>					
54	3. Refunding Bonds	6. Building Bonds			9. Other <u>Compensated Absences</u>					

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K										
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES																				
2	Description		Account No		Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education												
3	Cash Basis Fund Balance as of July 1, 2012																				
4	RECEIPTS:																				
5	Ad Valorem Taxes Received by District		10, 20, 40 or 50-1100			209,351															
6	Earnings on Investments		10, 20, 40, 50 or 60-1500																		
7	Drivers' Education Fees		10-1970																		
8	School Facility Occupation Tax Proceeds		30 or 60-1983																		
9	Driver Education		10 or 20-3370							62,376											
10	Other Receipts (Describe & Itemize on tab "Itemization 32")		--																		
11	Sale of Bonds		10, 20, 40 or 60-7200																		
12	Total Receipts				0	209,351	0	0		62,376											
13	DISBURSEMENTS:																				
14	Instruction		10 or 50-1000			209,351				62,376											
15	Facilities Acquisition & Construction Services		20 or 60-2530																		
16	Tort Immunity Services		10, 20, 40-2360-2370																		
17	DEBT SERVICE																				
18	Debt Services - Interest on Long-Term Debt		30-5200																		
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)		30-5300																		
20	Debt Services Other (Describe & Itemize on tab "Itemization 32")		30-5400																		
21	Total Debt Services							0													
22	Other Disbursements (Describe & Itemize on tab "Itemization 32")		--																		
23	Total Disbursements				0	209,351	0	0		62,376											
24	Ending Cash Basis Fund Balance as of June 30, 2012							0	0	0	0										
25	Reserved Fund Balance		714																		
26	Unreserved Fund Balance		730		0	0	0	0		0											
27																					
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a																				
30	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?																				
31	If yes, list in the aggregate the following:																				
32							Total Claims Payments:														
33							Total Reserve Remaining:														
34	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.																				
35	Expenditures:																				
36	Workers' Compensation Act and/or Workers' Occupational Disease Act																				
37	Unemployment Insurance Act																				
38	Insurance (Regular or Self-Insurance)																				
39	Risk Management and Claims Service																				
40	Judgments/Settlements																				
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction																				
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)																				
43	Legal Services																				
44	Principal and Interest on Tort Bonds																				
46	^a Schedules for Tort Immunity are to be completed <u>only if</u> expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).																				
47																					
48	^b 55 ILCS 5/5-1006.7																				

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-12	Add: Additions 2012-13	Less: Deletions 2012-13	Cost 6-30-13	Life In Years	Accumulated Depreciation 7-1-12	Add: Depreciation Allowable 2012-13	Less: Depreciation Deletions 2012-13	Accumulated Depreciation 6-30-13	Balance Undepreciated 6-30-13
5	Works of Art & Historical Treasures	210				0	50				0	0
6	Land	220										
7	Non-Depreciable Land	221	388,387			388,387						388,387
8	Depreciable Land	222				0					0	0
9	Buildings	230					50					
10	Permanent Buildings	231	51,586,465	1,485,294		53,071,759		20,542,928	1,142,872		21,685,800	31,385,959
11	Temporary Buildings	232	0			0	25	0			0	0
12	Improvements Other than Buildings (Infrastructure)	240	2,786,924	338,830		3,125,754	20	1,722,689	69,722		1,792,411	1,333,343
13	Capitalized Equipment	250					10					
14	10 Yr Schedule	251	16,551,003	692,600		17,243,603		12,787,961	698,050		13,486,011	3,757,592
15	5 Yr Schedule	252	701,667	184,544		886,211		495,652	83,411		579,063	307,148
16	3 Yr Schedule	253	0			0		0			0	0
17	Construction in Progress	260	0			0	--					0
18	Total Capital Assets	200	72,014,446	2,701,268	0	74,715,714	10	35,549,230	1,994,055	0	37,543,285	37,172,429
19	Non-Capitalized Equipment	700				235,896			23,590			
20	Allowable Depreciation								2,017,645			

Printed: 8/29/2013
{3574E283-B614-4056-A727-BC3734A74E0C}.xls

Printed: 8/29/2013
{3574E283-B614-4056-A727-8C3734A74E0C}.xls

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)							
11	Value of Commodities Received for Fiscal Year 2012 (include the value of commodities when determining if an A-133 is required)							
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18			Restricted Program		Unrestricted Program			
19	Instruction	Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
20	Support Services:	1000		40,253,829		40,253,829		
21	Pupil	2100		2,715,802		2,715,802		
22	Instructional Staff	2200		682,151		682,151		
23	General Admin.	2300		2,322,784		2,322,784		
24	School Admin	2400		3,195,838		3,195,838		
25	Business:							
26	Direction of Business Spt. Srv.	2510	184,061	43,644	184,061	43,644		
27	Fiscal Services	2520	725,264	0	725,264	0		
28	Oper. & Maint. Plant Services	2540		7,467,596	7,467,596	0		
29	Pupil Transportation	2550		3,845,217		3,845,217		
30	Food Services	2560		2,379,104		2,379,104		
31	Internal Services	2570	187,644	0	187,644	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		0		0		
36	Staff Services	2640	405,864	0	405,864	0		
37	Data Processing Services	2660	1,077,230	0	1,077,230	0		
38	Other:	2900		29,911		29,911		
39	Community Services	3000		194,443		194,443		
40	Total		2,580,063	63,130,319	10,047,659	55,662,723		
41			Restricted Rate		Unrestricted Rate			
42			Total Indirect Costs:	2,580,063	Total Indirect costs:	10,047,659		
43			Total Direct Costs:	63,130,319	Total Direct Costs:	55,662,723		
44			=	4.09%	=	18.05%		
45								

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2013				
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/afr/afr.htm .				
6	Granite City Community Unit No. 9				
7	41-057-0090-26				
8	<input type="checkbox"/> Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required for Annual Budget ➡				
10	Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits	X	X		Alton #11, Cahokia #187, Calhoun #40, Columbia #4
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X		Alton #11, Cahokia #187, Collinsville #10, Columbia #4
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives				
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements	X	X		Madison County Region #1, Madison #12, Venice #3
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA :				
41	Employee Benefits (continued) - Collinsville #10, Edwardsville #7, Madison #9, Roxana #1, Venice #3				
42					
43	Insurance (continued) - Edwardsville #7, Madison #12, Roxana #1, Venice #3, East Alton/Wood River #14, Marissa #40, Jacksonville #117				
44					

	Fund 10	Fund 20	Fund 30	Fund 40	Fund 50	Fund 60	Fund 70	Fund 80	Fund 90
Page 9 - Line 17									
Interest on RE Taxes	693	131	94	52	48	-	13	76	13
Page 10 - Line 72									
Banquet Sales	1,812	-	-	-	-	-	-	-	-
Page 10 - Line 74									
Rebates	9,332	-	-	-	-	-	-	-	-
Other Food Service	314	-	-	-	-	-	-	-	-
	9,646	-	-	-	-	-	-	-	-
Page 10 - Line 81									
Other School Reimbursements	4,017	-	-	-	-	-	-	-	-
Page 10 - Line 92									
Lost Books/Obligations/Late Fees	3,789	-	-	-	-	-	-	-	-
Page 11 - Line 107									
Sale of building	151,731	-	-	-	-	-	-	-	-
Clean Energy Grant	-	50,000	-	-	-	-	-	-	-
Baseball Lights - High School	-	118,000	-	-	-	-	-	-	-
Miscellaneous	49,498	10,623	-	-	-	-	-	-	-
	201,229	178,623	-	-	-	-	-	-	-
Page 13 - Line 227									
Perkins Title II	76,167	-	-	-	-	-	-	-	-
Page 14 - Line 4998									
Vocational Rehabilitation Grant	4,240	-	-	-	-	-	-	-	-
	Salaries	Benefits	Purchased Services	Supplies & Materials	Other Objects				
Page 15 - Line 40									
Building Aids	135,554	-	-	-	-				
Cafeteria Aids	21,994	-	-	-	-				
	157,548	-	-	-	-				
Page 16 - Line 55									
Department Heads	28,197	4,016	-	-	-				
Page 16 - Line 72									
Substitute Secretaries	705	-	-	-	-				
Tutoring Services	-	-	21,277	-	-				
Bus Tokens	-	-	177	921	-				
Other Miscellaneous Supplies	-	-	-	3,160	-				
Clothing Vouchers	-	-	57	3,542	-				
	705	-	21,511	7,623	-				
Page 16 - Line 82									
Professional Development	-	-	9,270	-	-				
Saturday Scholars Program	-	-	880	-	-				
Repayment of Funds to ISBE	-	-	-	-	15,198				
	-	-	10,150	-	15,198				
Page 18 - Line 164									
Miscellaneous Bond Issuance Fees	-	-	-	-	49,874				
Page 19 - Line 230									
Building Aids	-	10,371	-	-	-				
Cafeteria Aids	-	1,682	-	-	-				
	-	12,053	-	-	-				
Page 20 - Line 253									
Department Heads	-	403	-	-	-				
Page 20 - Line 271									
Substitute Secretaries	-	72	-	-	-				

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2013

DISTRICT/JOINT AGREEMENT NAME Granite City Community Unit No. 9	RCDT NUMBER 41-057-0090-26	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 065-023270	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Jim Greenwald, EdS		NAME AND ADDRESS OF AUDIT FIRM Schowalter & Jabouri, P.C. 11878 Gravois Road St. Louis, MO 63127	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1947 Adams Street Granite City, IL 62040		E-MAIL ADDRESS jtorti@sjcpa.com	
		NAME OF AUDIT SUPERVISOR James K. Torti, CPA	
		CPA FIRM TELEPHONE NUMBER 314-849-4999	FAX NUMBER 314-849-3486

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes § .310 (a)
- ☐ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☐ Independent Auditor's Report § .505
- ☐ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☐ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☐ Schedule of Findings and Questioned Costs § .505 (d)
- ☐ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☐ Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ Copy of Federal Data Collection Form § .320 (b)

Granite City Community Unit No. 9

41-057-0090-26

A-133 SINGLE AUDIT INFORMATION CHECKLIST

The following checklist is **OPTIONAL**; it is not a required form for completion of A-133 Single Audit information. The purpose of the checklist is to assist in determining if appropriate information has been correctly completed within the Annual Financial Report (AFR). This is not a complete listing of all A-133 requirements, but highlights some of the more common errors found during ISBE reviews.

GENERAL INFORMATION

- ☐ 1. **Signed** copies of audit opinion letters have been included with audit package submitted to ISBE.
- ☐ 2. All opinion letters use the **most current audit language** as mandated in SAS 115/SAS 117 and other pronouncements.
- ☐ 3. **ALL** Single Audit forms within the AFR Excel workbook have been completed, where appropriate.
- For those forms that are not applicable, "N/A" or similar language has been indicated.
- ☐ 4. **ALL** Federal revenues reported in FRIS Report 0053 (Summary of Payments) are accounted for in the Schedule of Expenditures of Federal Awards (SEFA).
Programs funded through ARRA are identified separately in SEFA.
- ☐ 5. Federal revenues reported on the AFR reconcile to Federal revenues reported on the SEFA.
- Verify or reconcile on reconciliation worksheet.
- ☐ 6. The total value of non-cash **COMMODITIES** has been included within the AFR on the **INDIRECT COSTS** page (IND COST INFO 30) on Line 12.
It **should not** be included in the Statement of Revenues Received (REVENUES 9-14) within the AFR Accounts 4210 - 4299.
Those accounts are specific cash programs, not non-cash assistance such as **COMMODITIES**.
- ☐ 7. Complete audit package (Data Collection Form, audit reports, etc.) has been submitted electronically to the Federal Audit Clearinghouse in Jeffersonville, Indiana.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

- ☐ 8. Programs funded through ARRA (Federal Stimulus funds) are identified separately from "regular" Federal programs
- Program name includes "ARRA -" prefix
- Correct ARRA CFDA and ISBE program numbers are listed
- ☐ 9. All prior year's projects are included and reconciled to final FRIS report amounts.
- Including receipt/revenue and expenditure/disbursement amounts.
- ☐ 10. All current year's projects are included and reconciled to most recent FRIS report filed.
- Including revenue and expenditure/disbursement amounts.
- ☐ 11. Differences in reported spending amounts on the SEFA and the final FRIS reports should be detailed and/or documented in a finding, with discrepancies reported as Questioned Costs.
- ☐ 12. Prior-year and Current-year Child Nutrition Programs (CNP) are included on the SEFA (with prior-year program showing total cash received):
Project year runs from October 1 to September 30, so projects will cross fiscal year;
This means that audited year revenues will include funds from both the prior year and current year projects.
- ☐ 13. Each CNP project should be reported on separate line (one line per project year per program).
- ☐ 14. Total CNP Revenue amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 15. Total CNP Expenditure amounts are consistent with grant amounts awarded by ISBE for each program by project year.
- ☐ 16. Exceptions should result in a finding with Questioned Costs.
- ☐ 17. The total value of **COMMODITIES** has been reported on the SEFA (CFDA 10.555).
- The value is determined from the following, with each item on a separate line:
☐ * **Non-Cash Commodities**: Monthly Commodities Bulletin for April (From the Illinois Commodities System accessed through ISBE web site)
Total commodities = A PAL Allocated + B PAL Allocated + Processing Deductions + Total Bonus Allocated
Verify Non-Cash Commodities amount on ISBE web site: <http://www.isbe.net/business.htm>.
☐ * **Non-Cash Commodities**: Commodities information for non-cash items received through **Other Food Services**
Districts should track separately through year; no specific report available from ISBE
Verify Non-Cash Commodities amount through Other Food Services on ISBE web site: <http://www.isbe.net/business.htm>.
☐ * **Department of Defense Fresh Fruits and Vegetables** (District should track through year)
- The two commodity programs should be reported on separate lines on the SEFA.
Verify Non-Cash Commodities amount through DoD Fresh Fruits and Vegetables on ISBE web site: <http://www.isbe.net/business.htm>.
☐ * Amounts verified for **Fresh Fruits and Vegetables** cash grant program (ISBE code 4240)
CFDA number: 10.582
- ☐ 18. **TOTALS** have been calculated for Federal revenue and expenditure amounts (Column totals).
- ☐ 19. Obligations and Encumbrances are included where appropriate.
- ☐ 20. **FINAL STATUS** amounts are calculated, where appropriate.
- ☐ 21. Medicaid Fee-for-Service funds, E-Rate reimbursements and Build America Bond interest subsidies have **not** been included on the SEFA.
- ☐ 22. **All** programs tested (not just Type A programs) are indicated by either an * or (M) on the SEFA.
- ☐ 23. **NOTES TO THE SEFA** within the AFR Excel workbook (SEFA-2) have been completed.
Including, but not limited to:
☐ 24. Basis of Accounting
☐ 25. Name of Entity
☐ 26. Type of Financial Statements
☐ 27. Subrecipient information (Mark "N/A" if not applicable)
* ARRA funds are listed separately from "regular" Federal awards

SUMMARY OF AUDITOR RESULTS/FINDINGS/CORRECTIVE ACTION PLAN

- ☐ 28. Audit opinions expressed in opinion letters match opinions reported in Summary.
- ☐ 29. **All** Summary of Auditor Results questions have been answered.
- ☐ 30. All tested programs are listed.
- ☐ 31. Correct testing threshold has been entered. (OMB A-133, §.520)

Findings have been filled out completely and correctly (if none, mark "N/A").

- ☐ 32. Financial Statement and/or Federal Awards Findings information has been completely filled out for each finding.
- ☐ 33. Finding completed for each **Significant Deficiency** and for each **Material Weakness** noted in opinion letters.
- ☐ 34. Separate finding for each Federal program (i.e., don't report same finding for multiple programs on one sheet).
- ☐ 35. Separate finding sheet for each finding on programs (e.g., excess interest earned and unallowable expenditures are two findings and should be reported separately, even if both are on same program).
- ☐ 36. Questioned Costs have been calculated where there are questioned costs.
- ☐ 37. Questioned Costs are separated by project year **and** by program.
- ☐ 38. Questioned Costs have been calculated for Interest Earned on **Excess Cash on Hand**.
- Should be based on actual amount of interest earned
- Questioned Cost amounts are broken out between programs if multiple programs are listed on the finding
- ☐ 39. **A CORRECTIVE ACTION PLAN** has been completed for each finding.
- Including Finding number, action plan details, projected date of completion, name and title of contact person

RECONCILIATION OF FEDERAL REVENUES

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 5,774,533
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		238,841
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 270	Account 4992	(412,504)
AFR TOTAL FEDERAL REVENUES:		\$ 5,600,870

Reason for Adjustment:

10	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
11	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
12	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
13	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
14	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
15	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
16	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
17	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
18	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
19	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000
20	100	200	300	400	500	600	700	800	900	1000	1100	1200	1300	1400	1500	1600	1700	1800	1900	2000	2100	2200	2300	2400	2500	2600	2700	2800	2900	3000	3100	3200	3300	3400	3500	3600	3700	3800	3900	4000	4100	4200	4300	4400	4500	4600	4700	4800	4900	5000	5100	5200	5300	5400	5500	5600	5700	5800	5900	6000	6100	6200	6300	6400	6500	6600	6700	6800	6900	7000	7100	7200	7300	7400	7500	7600	7700	7800	7900	8000	8100	8200	8300	8400	8500	8600	8700	8800	8900	9000	9100	9200	9300	9400	9500	9600	9700	9800	9900	10000

ADJUSTED AFR FEDERAL REVENUES	\$ 5,600,870
--------------------------------------	---------------------

Total Current Year Federal Revenues Reported on SEFA:			
Federal Revenues	Column D	\$	5,600,870

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118	119	120	121	122	123	124	125	126	127	128	129	130	131	132	133	134	135	136	137	138	139	140	141	142	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157	158	159	160	161	162	163	164	165	166	167	168	169	170	171	172	173	174	175	176	177	178	179	180	181	182	183	184	185	186	187	188	189	190	191	192	193	194	195	196	197	198	199	200	201	202	203	204	205	206	207	208	209	210	211	212	213	214	215	216	217	218	219	220	221	222	223	224	225	226	227	228	229	230	231	232	233	234	235	236	237	238	239	240	241	242	243	244	245	246	247	248	249	250	251	252	253	254	255	256	257	258	259	260	261	262	263	264	265	266	267	268	269	270	271	272	273	274	275	276	277	278	279	280	281	282	283	284	285	286	287	288	289	290	291	292	293	294	295	296	297	298	299	300	301	302	303	304	305	306	307	308	309	310	311	312	313	314	315	316	317	318	319	320	321	322	323	324	325	326	327	328	329	330	331	332	333	334	335	336	337	338	339	340	341	342	343	344	345	346	347	348	349	350	351	352	353	354	355	356	357	358	359	360	361	362	363	364	365	366	367	368	369	370	371	372	373	374	375	376	377	378	379	380	381	382	383	384	385	386	387	388	389	390	391	392	393	394	395	396	397	398	399	400	401	402	403	404	405	406	407	408	409	410	411	412	413	414	415	416	417	418	419	420	421	422	423	424	425	426	427	428	429	430	431	432	433	434	435	436	437	438	439	440	441	442	443	444	445	446	447	448	449	450	451	452	453	454	455	456	457	458	459	460	461	462	463	464	465	466	467	468	469	470	471	472	473	474	475	476	477	478	479	480	481	482	483	484	485	486	487	488	489	490	491	492	493	494	495	496	497	498	499	500	501	502	503	504	505	506	507	508	509	510	511	512	513	514	515	516	517	518	519	520	521	522	523	524
---	---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

ADJUSTED SEFA FEDERAL REVENUE: \$ 5,600,870

DIFFERENCE: \$ -

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
U.S. Department of Education									
Passed through Illinois State Board of Education:									
Title I - Low Income *(M)	84.010A	2012-4300	1,775,812	282,440	2,021,144	78,060		2,099,204	2,138,469
Title I - Low Income *(M)	84.010A	2013-4300		989,520		1,804,494			2,378,897
Title II - Teacher Quality *(M)	84.367A	2012-4932	439,294	300	514,797	300		515,097	528,389
Title II - Teacher Quality *(M)	84.367A	2013-4932		269,422		363,687			427,692
IDEA - Room & Board	84.027A	2012-4625		5,011		5,011			
Passed through Illinois Department of Human Services:									
Vocational Rehabilitation Grant	84.126			4,240		4,240			
Passed through Madison County Career and Tech Ed Sys:									
Title III - Perkins	84.048			76,167		76,167			

* (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
U.S. Department of Education (continued)									
Passed Through Region 1 Special Education District:									
IDEA Preschool Flow Through	84.173A	2012-4600	85,401	21,220	85,401	21,220			
IDEA Preschool Flow Through	84.173A	2013-4600		54,640		54,640			
IDEA Part B Flow Through	84.027A	2012-4620	1,059,517	39,688	1,059,517	39,668			
IDEA Part B Flow Through	84.027A	2013-4620		1,155,376		1,155,376			
Total Special Education Cluster				1,270,924		1,270,904			
TOTAL U.S. DEPARTMENT OF EDUCATION				2,898,024		3,602,863			
U.S. Department of Health and Human Services									
Passed through Region 1 Special Education District:									
Medicaid Administrative Outreach	93.778			234,392		234,392			
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				234,392		234,392			

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ^c (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ^d		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
U.S. Department of Agriculture									
Passed through Illinois State Board of Education:									
National School Lunch Program *(M)	10.555	2012-4210	1,302,707	300,341	1,302,707	300,341			
National School Lunch Program *(M)	10.555	2013-4210		1,343,663		1,343,663			
National School Breakfast Program *(M)	10.553	2012-4220	376,016	82,604	376,016	82,604			
National School Breakfast Program *(M)	10.553	2013-4220		376,145		376,145			
Summer Food Service Program *(M)	10.559	2012-4225	3,508	30,924	3,508	30,924			
USDA Food Distribution *(M)	10.555			190,133		190,133			
Department of Defense Fruits and Vegetables *(M)	10.555			48,708		48,708			
Total Child Nutrition Cluster				2,372,518		2,372,518			
Child & Adult Care Food Program	10.558	2012-4300		3,285		3,285			
Child & Adult Care Food Program	10.558	2013-4300		17,214		17,214			
Fresh Fruits and Vegetables Program	10.582	2013-4240		75,437		75,437			
TOTAL U.S. DEPARTMENT OF AGRICULTURE				2,468,454		2,468,454			
TOTAL FEDERAL AWARDS				5,600,870		6,305,709			

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

⁴ When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Granite City Community Unit No. 9

41-057-0090-26

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)

Year Ending June 30, 2013

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Granite City Community Unit No. 9 and is presented on the modified cash basis of accounting. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, Granite City Community Unit No. 9 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal CFDA Number	Amount Provided to Subrecipients
NONE		
Note 3: Food Distribution		
Nonmonetary assistance is reported in the schedule of expenditures		
of federal awards at the fair value of commodities received.		
Note 4: Insurance		
The District did not have any federal insurance in effect during the		
fiscal year ended June 30, 2013.		
Note 5: Loans/Loan Guarantees		
The District did not have any loans or loan guarantees outstanding		
as of June 30, 2013.		

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

⁶ Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse (Because of Regulatory Basis of Accounting)
(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? X YES NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: Adverse (for Title I and Title II programs)
Unqualified (for Child Nutrition Cluster)
(Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.010A	Title I - Low Income Cluster
84.367A	Title II - Teacher Quality
10.555, 10.553 & 10.559	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ NONE 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 13-01 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior year?
 Year originally reported? 2008

3. Federal Program Name and Year: Title I - Low Income

4. Project No.: 2013-4300 5. CFDA No.: 84.010A

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
 According to 34 CFR sections 76.703 and 76.710, the District can not obligate funds prior to submitting an application for approval.

9. Condition¹⁵
 The District obligated funds prior to submitting an application for approval on October 15, 2012 for the Title I grant.

10. Questioned Costs¹⁶
 \$309,955

11. Context¹⁷
 Overarching

12. Effect
 The District was not in compliance with the requirement to obligate funds in the proper period.

13. Cause
 Adequate procedures were not in place to assure that required administrative responsibilities, including the filing of a completed application, were being completed.

14. Recommendation
 The District should implement procedures to ensure that the application is filed timely and funds are not obligated prior to the application being submitted.

15. Management's response¹⁸
 The District will implement additional controls in order to ensure that applications are filed prior to obligating funds.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 13-02 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior year?
 Year originally reported? 2008

3. Federal Program Name and Year: Title I - Low Income

4. Project No.: 2013-4300 5. CFDA No.: 84.010A

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

The Illinois State Board of Education requires that pass through entities report accurate financial information to them within 20 days following the end of each quarter.

9. Condition¹⁵

The Title I grant expenditure reports for the periods ending December 31, 2012, March 31, 2013, and June 30, 2013 were not filed until March 21, 2013, March 22, 2013 (9 days before the end of the quarter), and July 31, 2013, respectively. No expenditure report was filed for the period ending September 30, 2012. In addition, the June 30, 2013 expenditure report did not agree to the District's books and records.

10. Questioned Costs¹⁶

Instruction - Benefits - \$34,016

Instruction - Benefits - \$9,712

Community Services - Purchased Services - \$9,150

The above amount represents an overstatement when expenditures were reconciled from the general ledger to the June 30, 2013 expenditure report.

11. Context¹⁷

The District was required to file four expenditures reports for their Title I grant for the 2013 project year 20 days following the end of each quarter. The District failed to submit all four expenditure reports within the correct time frame. Of the 18 cells on the June 30, 2013 expenditure report, eleven cells were understated and three cells were overstated.

12. Effect

The District was not in compliance with the requirement to file timely and accurate expenditure reports.

13. Cause

Adequate procedures were not in place to assure that required administrative responsibilities, including the filing of timely and accurate expenditure reports, were completed.

14. Recommendation

We recommend that the District implement controls that would ensure that expenditure reports are filed timely and accurately.

15. Management's response¹⁸

The District will implement additional controls in order to ensure that all deadlines are being met.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 13-03 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior year?
 Year originally reported? 2012

3. Federal Program Name and Year: Title I - Low Income

4. Project No.: 20103-4300 5. CFDA No.: 84.010A

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
 According to 2 CFR Part 225, "Cost Principles for State, Local and Indian Tribal Governments", entities are required to expend funds that allowable to the grant and are properly supported.

9. Condition¹⁵
 The District is required to expend funds for the Title I program in accordance with their program budget. In addition, expenditures are required to have proper support, which includes stating the purpose of the expenditure.

10. Questioned Costs¹⁶
 \$5,630 - Amount represents expenditures not included in the program budget and invoices without proper support

11. Context¹⁷
 During our test of 40 expenditures for the Title I program, we noted 1 expenditure that was not included in the District's program budget and 1 expenditure that was not properly supported with an invoice or did not have a stated purpose.

12. Effect
 The District was not in compliance with the Activities Allowed or Unallowed and the Allowable Costs/Cost Principles compliance requirements.

13. Cause
 Adequate procedures were not in place to ensure that required administrative responsibilities, including expending funds for allowable costs that are properly supported, were completed.

14. Recommendation
 We recommend that the District implement controls that would ensure that all expenditures are allowable under the grant, properly supported and documentation contains a purpose of the expenditure.

15. Management's response¹⁸
 The District will implement controls in order to ensure that all expenditures are approved and properly supported.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 13-04 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior year?
Year originally reported? 2008

3. Federal Program Name and Year: Title II - Teacher Quality

4. Project No.: 2013-4932 5. CFDA No.: 84.367A

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

The Illinois State Board of Education requires that pass through entities report financial information to them within 20 days following the end of each quarter.

9. Condition¹⁵

The District expenditure reports for the periods ending December 31, 2012, March 31, 2013 and June 30, 2013 were submitted on March 21, 2013, April 30, 2013, and July 31, 2013, respectively. No expenditure report was filed for the period ending September 30, 2012.

10. Questioned Costs¹⁶

None

11. Context¹⁷

The District was required to file four expenditure reports for the 2013 project year. The District failed to file all four expenditure reports within 20 days following each quarter.

12. Effect

The District was not in compliance with the requirement to file timely expenditure reports.

13. Cause

Adequate procedures were not in place to assure that required administrative responsibilities, including the filing of timely expenditure reports, were being completed.

14. Recommendation

We recommend that the District implement controls that would ensure that expenditure reports are filed timely.

15. Management's response¹⁸

The District will implement additional controls in order to ensure that all deadlines are being met.

For ISBE Review

Date:	_____	Resolution Criteria Code Number	_____
Initials:	_____	Disposition of Questioned Costs Code Letter	_____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Granite City Community Unit No. 9
41-057-0090-26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 13-05 2. THIS FINDING IS: ☐ New ☒ Repeat from Prior year?
 Year originally reported? 2008

3. Federal Program Name and Year: Title II - Teacher Quality

4. Project No.: 2013-4932 5. CFDA No.: 84.367A

6. Passed Through: Illinois State Board of Education

7. Federal Agency: U.S. Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
 According to 34 CFR sections 76.703 and 76.710, the District can not obligate funds prior to submitting an application for approval.

9. Condition¹⁵
 The District obligated funds prior to submitting an application for approval on October 15, 2012.

10. Questioned Costs¹⁶
 \$34,479 salaries and benefits obligated prior to application being submitted.

11. Context¹⁷
 Overarching

12. Effect
 The District was not in compliance with the requirement to obligate funds in the prior period.

13. Cause
 Adequate procedures were not in place to assure that required administrative responsibilities including the filing of a completed application, were being completed.

14. Recommendation
 The District should implement procedures to ensure that the application and any budget amendments are filed timely and funds are not obligated prior to the application and budget amendments being submitted.

15. Management's response¹⁸
 The District will implement additional controls in order to ensure that applications are filed prior to obligating funds.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Granite City Community Unit No. 9
41-057-0090-26
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2013

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
12-01	As in a prior year, we noted that journal entries are not reviewed and approved prior to entry into the general ledger.	This comment has been implemented.
12-02	In the prior year, we noted that there was a difference in the reconciliation of the bank balance to the general ledger that had not been located for several months	This comment has been implemented.
12-03	In the prior year, we noted several balance sheet accounts that were not reconciled timely	This comment has been implemented.
12-04	The District obligated funds prior to submitting an application for approval on August 19, 2011 for the Title I grant.	See 13-01
12-05	The Title I grant expenditure reports for the periods ending September 30, 2011, December 31, 2011, March 31, 2012, and June 30, 2012 were not filed until April 16, 2012, April 18, 2012, April 27, 2012, and July 31, 2012, respectively. In addition, the expenditure report did not agree to the District's books and records.	See 13-02
12-06	During our test of 40 expenditures for the Title I program, we noted 13 expenditures that were not included the District's program budget and 4 expenditures that were not properly supported with an invoice or did not have a stated purpose.	See 13-03
12-07	The District was required to file four expenditure reports for the 2012 project year. The District failed to file all four expenditure reports within 20 days following each quarter.	See 13-04
12-08	The District obligated funds prior to submitting an application for approval on August 19, 2011 and funds were obligated prior to an amendment being filed on July 31, 2012.	See 13-05

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Granite City Community Unit No. 9
41-057-0090-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2013

Corrective Action Plan

Finding No.: 13-01

Condition:

The District obligated funds prior to submitting an application for approval on October 15, 2012 for the Title I grant.

Plan:

The District will implement additional controls to ensure that all deadlines are being met.

Anticipated Date of Completion: June 30, 2014

Name of Contact Person: Dr. Dennis Burnett

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Granite City Community Unit No. 9
41-057-0090-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2013

Corrective Action Plan

Finding No.: 13-02

Condition:

The Title I grant expenditure reports for the periods ending December 31, 2012, March 31, 2013, and June 30, 2013 were not filed until March 21, 2013, March 22, 2013 (9 days before the end of the quarter), and July 31, 2013, respectively. No expenditure report was filed for the period ending September 30, 2012. In addition, the June 30, 2013 expenditure report did not agree to the District's books and records.

Plan:

The District will implement additional controls in order to ensure that all deadlines are being met and expenditures are reported accurately.

Anticipated Date of Completion: June 30, 2014

Name of Contact Person: Dr. Dennis Burnett

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Granite City Community Unit No. 9
41-057-0090-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2013

Corrective Action Plan

Finding No.: 13-03

Condition:

The District is required to expend funds for the Title I program in accordance with their program budget. In addition, expenditures are required to have proper support, which includes stating the purpose of the expenditure.

Plan:

The District will implement procedures to ensure that only allowable expenditures are charged to the grant and that all expenditures are properly supported, including indicating a purpose for the expenditure. .

Anticipated Date of Completion: June 30, 2014

Name of Contact Person: Dr. Dennis Burnett

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Granite City Community Unit No. 9
41-057-0090-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2013

Corrective Action Plan

Finding No.: 13-04

Condition:

The District expenditure reports for the periods ending December 31, 2012, March 31, 2013 and June 30, 2013 were submitted on March 21, 2013, April 30, 2013, and July 31, 2013, respectively. No expenditure report was filed for the period ending September 30, 2012.

Plan:

The District will implement additional controls in order to ensure that all deadlines are being met.

Anticipated Date of Completion: June 30, 2014

Name of Contact Person: Dr. Dennis Burnett

Management Response: None

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Granite City Community Unit No. 9
41-057-0090-26
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2013

Corrective Action Plan

Finding No.: 13-05

Condition:

The District obligated funds prior to submitting an application for approval on October 15, 2012 for the Title II grant.

Plan:

The District will implement additional controls in order to ensure that all deadlines are being met.

Anticipated Date of Completion: **June 30, 2014**

Name of Contact Person: **Dr. Dennis Burnett**

Management Response: **None**

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

Single Audit Reports



SCHOWALTER & JABOURI, P.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

11878 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 849-4999
FAX (314) 849-3486

FINANCIAL SERVICES
COMPUTER SOLUTIONS
ADMINISTRATIVE OFFICES

11777 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 842-2929
FAX (314) 842-3483

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members of the Board of Education
Granite City Community Unit
School District No. 9

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Granite City Community Unit School District No. 9 (the "District"), which are listed in the table of contents as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements and have issued our report thereon dated September 23, 2013.

In our report, because the District prepared its financial statements using accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, our opinion stated that the financial statements were not presented fairly in conformity with accounting principles generally accepted in the United States of America. However, the financial statements were found to be fairly stated, except for the fact that we did not audit the general fixed assets account group and the effects of the omitted disclosures required by Governmental Accounting Standards Board Statement 45, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*, on the modified cash basis of accounting, in accordance with the accounting practices prescribed or permitted and the financial reporting provisions prescribed or permitted by the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination

of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

We noted other matters involving the internal control over financial reporting which we have reported to management in a separate letter dated September 23, 2013.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we have reported to management in a separate letter dated September 23, 2013.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing on internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
September 23, 2013



SCHOWALTER & JABOURI, P.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

11878 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 849-4999
FAX (314) 849-3486

FINANCIAL SERVICES
COMPUTER SOLUTIONS
ADMINISTRATIVE OFFICES

11777 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 842-2929
FAX (314) 842-3463

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the Board of Education
Granite City Community Unit
School District No. 9

Report on Compliance for Each Major Federal Program

We have audited Granite City Community Unit School District No. 9's (the "District") compliance with the types of compliance requirements described in the *OMB Circular A-133, Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2013. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

MEMBERS

AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • MISSOURI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
AICPA GOVERNMENTAL AUDIT QUALITY CENTER • AICPA EMPLOYEE BENEFIT PLAN AUDIT QUALITY CENTER

"SCHOWALTER & JABOURI, P.C. IS A MEMBER OF NEXIA INTERNATIONAL, A WORLDWIDE NETWORK OF INDEPENDENT ACCOUNTING AND CONSULTING FIRMS"

Basis for Adverse Opinion on the Title I and Title II Programs

As described in the accompanying schedule of findings and questioned costs, the District did not comply with requirements regarding CFDA 84.010 Title I program as described in finding numbers 13-01 for Period of Availability of Federal Funds, 13-02 for Reporting, and 13-03 for Activities Allowed or Unallowed and Allowable Costs/Cost Principles and regarding CFDA 84.367 Title II program as described in finding numbers 13-04 for Period of Availability of Federal Funds and 13-05 for Reporting. Compliance with such requirements is necessary in our opinion, for the District to comply with the requirements applicable to these programs.

Adverse Opinion on the Title I and Title II Programs

In our opinion, because of the significance of the effects of the noncompliance described in the Basis for Adverse Opinion paragraph, the District did not comply, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Title I and Title II programs for the year ended June 30, 2013.

Unmodified Opinion on the Other Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its other major federal program identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2013.

Other Matters

The District's responses to the noncompliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Report on Internal Control over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as items 13-01, 13-02, 13-03, 13-04, and 13-05 to be material weaknesses.

A significant deficiency in internal control over compliance is deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We did not identify any deficiencies in internal control over compliance that we considered to be a significant deficiency.

The District's responses to the internal control over compliance findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The District's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.


SCHOWALTER & JABOURI, P.C.