

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF EDUCATION OF CONSOLIDATED HIGH SCHOOL DISTRICT 125, LAKE COUNTY, ILLINOIS, HELD MONDAY, MARCH 13, 2023, AT 4:30 P.M. IN THE DISTRICT ADMINISTRATION CENTER, LINCOLNSHIRE, ILLINOIS.

President Frost called the meeting to order at 4:37 p.m. On roll call, Mr. Frost, Ms. Neault, and Ms. Cao answered. Also in attendance were Superintendent Twadell, Mr. Carney, Ms. Tjardes, Board Recording Secretary Ms. Fortunato, Matt Beren with Lauterbach & Amen and one visitor.

ROLL CALL

There were no visitor statements given.

**VISITORS'
STATEMENTS**

The team introduced Matt Beren with Lauterbach & Amen and discussed the audited financial report including the change in accounting basis to modified accrual, balance sheet, statement of revenues, expenditures & change in fund balance, long term debt, and tax levy. In addition, the management letter was discussed including the plan to conduct a capital asset appraisal. In review of the audit opinion, District 125 received an unqualified (i.e. clean) opinion.

NEW BUSINESS

Mrs. Neault moved, seconded by Mr. Frost that the meeting be adjourned. By voice vote, the motion carried unanimously. (6:14 p.m.)

ADJOURNMENT

SECRETARY

PRESIDENT