

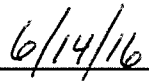
FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

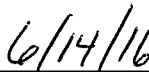
General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/14/2016

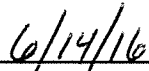


President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

DateJustin Peart

Contact Person(717)528-4113 Extn :

Telephone Extensionjpeart@bermudian.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2016-2017 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bermudian Springs SD	COUNTY : Adams	AUN : 112011103
---	-------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016) ?

Yes



No



If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$28573420
Ending Unassigned Fund Balance	\$985700
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes



No



I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.14.16
---	-----------------

DUE DATE: AUGUST 15, 2016

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**

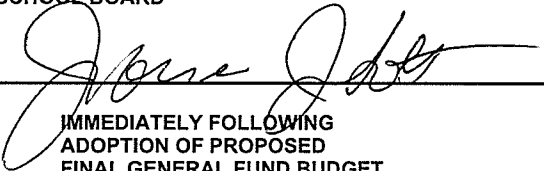
24 PS 6-687(a)(1)

(03/2006)

School District Name : Bermudian Springs SD	County : Adams	AUN Number : 112011103
---	--------------------------	----------------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/10/16
---	------------------------

DUE DATE:

**IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	88,233
0840 Assigned Fund Balance	3,759,182
0850 Unassigned Fund Balance	2,292,249
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>6,139,664</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,145,547
7000 Revenue from State Sources	11,755,784
8000 Revenue from Federal Sources	365,540
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>27,266,871</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>33,406,535</u>

LEA : 112011103 Bermudian Springs SD

Printed 6/15/2016 9:04:25 AM

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	10,634,185
6112 Interim Real Estate Taxes	32,500
6113 Public Utility Realty Taxes	16,000
6114 Payments in Lieu of Current Taxes - State / Local	1,386
6120 Current Per Capita Taxes, Section 679	36,440
6140 Current Act 511 Taxes - Flat Rate Assessments	36,440
6150 Current Act 511 Taxes - Proportional Assessments	3,606,319
6400 Delinquencies on Taxes Levied / Assessed by the LEA	420,775
6500 Earnings on Investments	17,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	255,307
6910 Rentals	2,500
6940 Tuition from Patrons	76,195
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	15,145,547
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	5,980,480
7160 Tuition for Orphans Subsidy	30,000
7220 Vocational Education	20,500
7240 Driver Education - Student	3,000
7271 Special Education funds for School-Aged Pupils	1,094,473
7310 Transportation (Pupil and Nonpublic/CS)	1,204,146
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	276,444
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	607,674
7505 Ready to Learn Block Grant	330,674
7810 State Share of Social Security and Medicare Taxes	441,022
7820 State Share of Retirement Contributions	1,727,371
REVENUE FROM STATE SOURCES	11,755,784
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	255,787
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	57,770
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	20,245
8521 Vocational Education - Operating Expenditures	21,738

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	10,000
REVENUE FROM FEDERAL SOURCES	365,540
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	27,266,871

AUN: 112011103 Bermudian Springs SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

Printed 6/15/2016 9:04:26 AM

Page - 1 of 3

Act 1 Index (current): 3.3%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$10,634,185	
Amount of Tax Relief for Homestead Exclusions		<u>\$607,674</u>	
Total Approx. Tax Revenue:		\$11,241,859	
Approx. Tax Levy for Tax Rate Calculation:		\$11,719,675	
		Adams	Total
2015-16 Data			
a. Assessed Value		\$1,061,930,300	\$1,061,930,300
b. Real Estate Mills		10.5775	
I. 2016-17 Data			
c. 2014 STEB Market Value		\$752,311,528	\$752,311,528
d. Assessed Value		\$1,072,591,900	\$1,072,591,900
e. Assessed Value of New Constr/ Renov		\$0	\$0
2015-16 Calculations			
f. 2015-16 Tax Levy		\$11,232,568	\$11,232,568
(a * b)			
2016-17 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy		\$11,232,568	\$11,232,568
(f Total * g)			
i. Base Mills Subject to Index		10.5775	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		95.70000%	95.70000%
k. Tax Levy Needed		\$11,719,675	\$11,719,675
(Approx. Tax Levy * g)			
I. 2016-17 Real Estate Tax Rate		10.9265	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$11,719,675	\$11,719,675
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$11,112,001
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$10,634,185
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$10,634,185	
Amount of Tax Relief for Homestead Exclusions	<u>\$607,674</u>	
Total Approx. Tax Revenue:	\$11,241,859	
Approx. Tax Levy for Tax Rate Calculation:	\$11,719,675	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	10.9265	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$11,719,675	\$11,719,675
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$15,435	
Number of Homestead/Farmstead Properties	3603	3603
Median Assessed Value of Homestead Properties		\$196,150

Act 1 Index (current): 3.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$10,634,185
Amount of Tax Relief for Homestead Exclusions	<u>\$607,674</u>
Total Approx. Tax Revenue:	\$11,241,859
Approx. Tax Levy for Tax Rate Calculation:	\$11,719,675
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$607,674	Lowering RE Tax Rate	\$0	\$607,674
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$607,674

CODE										
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>			
Adams	1,072,591,900	10.9265	11,719,675				95.70000%			
Totals:				1,072,591,900	11,719,675	-	607,674	=	11,112,001 X	95.70000% = 10,634,185
				<u>Rate</u>	<u>Estimated Revenue</u>					
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	36,440					
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	42,660	36,440			
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0			
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0			
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0			
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0			
Total Current Act 511 Taxes – Flat Rate Assessments						42,660	36,440			
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6151	Current Act 511 Earned Income Taxes			1.200%	0.000%	3,610,155	3,451,054			
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0			
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	185,000	155,000			
6154	Current Act 511 Amusement Taxes			5.000%	0.000%	355	265			
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0			
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0			
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0			
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0			
Total Current Act 511 Taxes – Proportional Assessments						3,795,510	3,606,319			
Total Act 511, Current Taxes							3,642,759			
Act 511 Tax Limit -->				752,311,528	X	12	9,027,738			
				Market Value		Mills	(511 Limit)			

LEA : 112011103 Bermudian Springs SD

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Adams	10.5775	10.9265	3.30%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.3%				
6143	Current Act 511 Local Services Taxes					3.3%				
6144	Current Act 511 Trailer Taxes					3.3%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.3%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.3%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	3.3%				
6152	Current Act 511 Occupation Taxes					3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.3%				
6155	Current Act 511 Business Privilege Taxes					3.3%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.3%				
6157	Current Act 511 Mercantile Taxes					3.3%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.3%				

LEA : 112011103 Bermudian Springs SD

Printed 6/15/2016 9:04:28 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,392,730
1200 Special Programs - Elementary / Secondary	2,723,231
1300 Vocational Education	937,916
1400 Other Instructional Programs - Elementary / Secondary	270,401
1600 Adult Education Programs	2,453
Total Instruction	16,326,731
2000 Support Services	
2100 Support Services - Students	587,390
2200 Support Services - Instructional Staff	960,780
2300 Support Services - Administration	2,187,574
2400 Support Services - Pupil Health	280,273
2500 Support Services - Business	371,159
2600 Operation and Maintenance of Plant Services	1,788,242
2700 Student Transportation Services	1,787,972
2900 Other Support Services	14,151
Total Support Services	7,977,541
3000 Operation of Non-Instructional Services	
3200 Student Activities	876,540
3300 Community Services	2,000
Total Operation of Non-Instructional Services	878,540
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,304,658
5200 Interfund Transfers - Out	5,950
5900 Budgetary Reserve	80,000
Total Other Expenditures and Financing Uses	3,390,608
Total Estimated Expenditures and Other Financing Uses	28,573,420

LEA : 112011103 Bermudian Springs SD

Printed 6/15/2016 9:04:28 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
<u>1100 Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,796,976
200 Personnel Services - Employee Benefits	4,190,024
300 Purchased Professional and Technical Services	410,000
400 Purchased Property Services	17,592
500 Other Purchased Services	689,500
600 Supplies	205,753
700 Property	75,325
800 Other Objects	7,560
Total Regular Programs - Elementary / Secondary	12,392,730
<u>1200 Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	982,146
200 Personnel Services - Employee Benefits	683,939
300 Purchased Professional and Technical Services	602,750
500 Other Purchased Services	425,500
600 Supplies	21,928
700 Property	4,018
800 Other Objects	2,950
Total Special Programs - Elementary / Secondary	2,723,231
<u>1300 Vocational Education</u>	
100 Personnel Services - Salaries	471,343
200 Personnel Services - Employee Benefits	308,909
300 Purchased Professional and Technical Services	550
400 Purchased Property Services	2,000
500 Other Purchased Services	86,808
600 Supplies	51,964
700 Property	9,122
800 Other Objects	7,220
Total Vocational Education	937,916
<u>1400 Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	132,979
200 Personnel Services - Employee Benefits	74,151
300 Purchased Professional and Technical Services	58,500
500 Other Purchased Services	100
600 Supplies	4,296
800 Other Objects	375
Total Other Instructional Programs - Elementary / Secondary	270,401
<u>1600 Adult Education Programs</u>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	153
500 Other Purchased Services	200
600 Supplies	100

LEA : 112011103 Bermudian Springs SD

Printed 6/15/2016 9:04:28 AM

<u>Description</u>	<u>Amount</u>
Total Adult Education Programs	2,453
Total Instruction	16,326,731
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	381,612
200 Personnel Services - Employee Benefits	192,457
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	900
500 Other Purchased Services	1,900
600 Supplies	7,336
700 Property	51
800 Other Objects	634
Total Support Services - Students	587,390
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	315,902
200 Personnel Services - Employee Benefits	178,699
300 Purchased Professional and Technical Services	231,445
400 Purchased Property Services	2,350
500 Other Purchased Services	17,875
600 Supplies	111,904
700 Property	100,180
800 Other Objects	2,425
Total Support Services - Instructional Staff	960,780
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,108,042
200 Personnel Services - Employee Benefits	669,856
300 Purchased Professional and Technical Services	150,920
400 Purchased Property Services	47,791
500 Other Purchased Services	108,915
600 Supplies	63,450
700 Property	8,000
800 Other Objects	30,600
Total Support Services - Administration	2,187,574
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	167,779
200 Personnel Services - Employee Benefits	100,408
300 Purchased Professional and Technical Services	150
400 Purchased Property Services	100
500 Other Purchased Services	2,750
600 Supplies	5,994
700 Property	1,779
800 Other Objects	1,313
Total Support Services - Pupil Health	280,273

LEA : 112011103 Bermudian Springs SD

Printed 6/15/2016 9:04:28 AM

<u>Description</u>		<u>Amount</u>
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		188,022
200 Personnel Services - Employee Benefits		132,087
300 Purchased Professional and Technical Services		40,000
500 Other Purchased Services		1,550
600 Supplies		7,500
700 Property		1,000
800 Other Objects		1,000
Total Support Services - Business		371,159
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		534,817
200 Personnel Services - Employee Benefits		475,725
300 Purchased Professional and Technical Services		5,000
400 Purchased Property Services		366,500
500 Other Purchased Services		32,200
600 Supplies		353,000
700 Property		20,000
800 Other Objects		1,000
Total Operation and Maintenance of Plant Services		1,788,242
2700 <u>Student Transportation Services</u>		
100 Personnel Services - Salaries		58,853
200 Personnel Services - Employee Benefits		41,249
300 Purchased Professional and Technical Services		3,000
400 Purchased Property Services		1,000
500 Other Purchased Services		1,682,870
600 Supplies		500
800 Other Objects		500
Total Student Transportation Services		1,787,972
2900 <u>Other Support Services</u>		
500 Other Purchased Services		14,151
Total Other Support Services		14,151
Total Support Services		7,977,541
3000 <u>Operation of Non-Instructional Services</u>		
3200 <u>Student Activities</u>		
100 Personnel Services - Salaries		495,460
200 Personnel Services - Employee Benefits		227,730
300 Purchased Professional and Technical Services		14,000
400 Purchased Property Services		18,800
500 Other Purchased Services		26,550
600 Supplies		72,000
700 Property		7,500
800 Other Objects		14,500
Total Student Activities		876,540
3300 <u>Community Services</u>		

LEA : 112011103 Bermudian Springs SD

Printed 6/15/2016 9:04:28 AM

<u>Description</u>	<u>Amount</u>
800 Other Objects	2,000
Total Community Services	2,000
Total Operation of Non-Instructional Services	878,540
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	527,287
900 Other Uses of Funds	2,777,371
Total Debt Service / Other Expenditures and Financing Uses	3,304,658
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	5,950
Total Interfund Transfers - Out	5,950
5900 <u>Budgetary Reserve</u>	
800 Other Objects	80,000
Total Budgetary Reserve	80,000
Total Other Expenditures and Financing Uses	3,390,608
TOTAL EXPENDITURES	28,573,420

LEA : 112011103 Bermudian Springs SD

Printed 6/15/2016 9:04:29 AM

<u>Cash and Short-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	3,985,000	3,875,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	100,000	85,000
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	130,000	400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	72,500	68,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund	30,000	25,000
Pension Trust Fund		
Activity Fund		
Other Agency Fund	100,000	95,000
Permanent Fund		
Total Cash and Short-Term Investments	4,417,500	4,548,500

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 112011103 Bermudian Springs SD

Printed 6/15/2016 9:04:29 AM

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	4,417,500	4,548,500

LEA : 112011103 Bermudian Springs SD

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
0510 Bonds Payable	18,000,000	17,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,213,479	1,343,585
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,032,643	1,151,023
0599 Other Long-Term Liabilities	78,000	80,000
Total General Fund	\$20,324,122	\$19,574,608
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 112011103 Bermudian Springs SD

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

LEA : 112011103 Bermudian Springs SD

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 112011103 Bermudian Springs SD

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$20,324,122	\$19,574,608

LEA : 112011103 Bermudian Springs SD

<u>Short-Term Payables</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$20,324,122	\$19,574,608

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	88,233
0840 Assigned Fund Balance	3,759,182
0850 Unassigned Fund Balance	985,700
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,833,115
5900 Budgetary Reserve	80,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,913,115