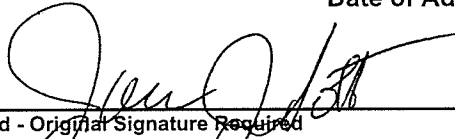


FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2017



President of the Board - Original Signature Required_____
Date 6/13/17

Secretary of the Board - Original Signature Required_____
Date 6/13/17

Chief School Administrator - Original Signature Required_____
Date 6/13/17Justin Peart

Contact Person(717)528-4113 Extn :

Telephone Extensionjpeart@bermudian.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bermudian Springs SD	COUNTY : Adams	AUN : 112011103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes

☒

No

☐

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$29802947
Ending Unassigned Fund Balance	\$2384256
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

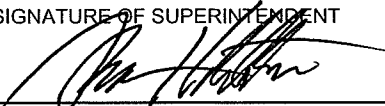
Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6.13.17
--	-----------------

DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

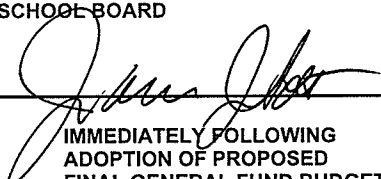
24 PS 6-687(a)(1)

(03/2006)

School District Name : Bermudian Springs SD	County : Adams	AUN Number : 112011103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/17
---	-----------------------

DUE DATE:

**IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	These are funds set aside for unanticipated expenditures that may arise throughout the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside that accumulated from prior year budgets for use as the Board deems acceptable.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	These are funds committed to the agricultural department from a District resident.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These are funds set aside by the Board to fund future increases in employer retirement and healthcare costs.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	88,233
0840 Assigned Fund Balance	3,408,705
0850 Unassigned Fund Balance	2,394,659
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,891,597</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	15,789,926
7000 Revenue from State Sources	12,080,052
8000 Revenue from Federal Sources	322,858
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$28,192,836</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$34,084,433</u>

LEA : 112011103 Bermudian Springs SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	11,115,461
6112 Interim Real Estate Taxes	32,500
6113 Public Utility Realty Taxes	16,000
6114 Payments in Lieu of Current Taxes - State / Local	1,386
6120 Current Per Capita Taxes, Section 679	36,950
6140 Current Act 511 Taxes - Flat Rate Assessments	36,950
6150 Current Act 511 Taxes - Proportional Assessments	3,775,912
6400 Delinquencies on Taxes Levied / Assessed by the LEA	400,545
6500 Earnings on Investments	17,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	272,872
6910 Rentals	2,500
6940 Tuition from Patrons	71,350
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$15,789,926
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,191,508
7160 Tuition for Orphans Subsidy	25,000
7220 Vocational Education	35,000
7250 Migratory Children	2,000
7271 Special Education funds for School-Aged Pupils	1,136,691
7311 Pupil Transportation Subsidy	1,043,851
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	276,916
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	607,202
7505 Ready to Learn Block Grant	330,674
7810 State Share of Social Security and Medicare Taxes	455,768
7820 State Share of Retirement Contributions	1,935,442
REVENUE FROM STATE SOURCES	\$12,080,052
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	208,834
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	73,843
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	18,443

LEA : 112011103 Bermudian Springs SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	21,738
REVENUE FROM FEDERAL SOURCES	\$322,858
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	28,192,836

Act 1 Index (current): 3.4%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$11,115,461	
Amount of Tax Relief for Homestead Exclusions		<u>\$607,202</u>	
Total Approx. Tax Revenue:		\$11,722,663	
Approx. Tax Levy for Tax Rate Calculation:		\$12,222,104	
		Adams	Total
2016-17 Data			
a. Assessed Value		\$1,072,591,900	\$1,072,591,900
b. Real Estate Mills		10.9265	
I. 2017-18 Data			
c. 2015 STEB Market Value		\$754,878,171	\$754,878,171
d. Assessed Value		\$1,081,793,600	\$1,081,793,600
e. Assessed Value of New Constr/ Renov		\$0	\$0
2016-17 Calculations			
f. 2016-17 Tax Levy		\$11,719,675	\$11,719,675
(a * b)			
2017-18 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy		\$11,719,675	\$11,719,675
(f Total * g)			
i. Base Mills Subject to Index		10.9265	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		95.70000%	95.70000%
k. Tax Levy Needed		\$12,222,104	\$12,222,104
(Approx. Tax Levy * g)			
I. 2017-18 Real Estate Tax Rate		11.2980	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$12,222,104	\$12,222,104
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$11,614,902
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$11,115,461
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$11,115,461	
Amount of Tax Relief for Homestead Exclusions	<u>\$607,202</u>	
Total Approx. Tax Revenue:	\$11,722,663	
Approx. Tax Levy for Tax Rate Calculation:	\$12,222,104	
	Adams	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	11.2980	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$12,222,104	\$12,222,104
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$14,741	
Number of Homestead/Farmstead Properties	3646	3646
Median Assessed Value of Homestead Properties		\$196,150

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$11,115,461
Amount of Tax Relief for Homestead Exclusions	<u>\$607,202</u>
Total Approx. Tax Revenue:	\$11,722,663
Approx. Tax Levy for Tax Rate Calculation:	\$12,222,104
	Adams
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$607,202	Lowering RE Tax Rate	\$0	\$607,202
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$607,202

2017-2018 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 112011103 Bermudian Springs SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/14/2017 9:59:09 AM				Page - 1 of 1			
CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Adams	1,081,793,600	11.2980	12,222,104			95.70000%	
Totals:	1,081,793,600		12,222,104	- 607,202	= 11,614,902	X 95.70000%	= 11,115,461
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$5.00	36,950		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	42,675	36,950
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						42,675	36,950
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			1.200%	0.000%	3,951,155	3,575,522
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	250,000	200,165
6154	Current Act 511 Amusement Taxes			5.000%	0.000%	340	225
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						4,201,495	3,775,912
Total Act 511, Current Taxes							3,812,862
Act 511 Tax Limit -->				754,878,171	X	12	9,058,538
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Adams	10.9265	11.2980	3.40%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.4%				

LEA : 112011103 Bermudian Springs SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,985,165
1200 Special Programs - Elementary / Secondary	2,740,055
1300 Vocational Education	948,191
1400 Other Instructional Programs - Elementary / Secondary	282,676
1600 Adult Education Programs	2,453
Total Instruction	\$16,958,540
2000 Support Services	
2100 Support Services - Students	622,530
2200 Support Services - Instructional Staff	1,139,531
2300 Support Services - Administration	2,345,613
2400 Support Services - Pupil Health	289,301
2500 Support Services - Business	378,038
2600 Operation and Maintenance of Plant Services	1,893,628
2700 Student Transportation Services	1,832,305
2900 Other Support Services	14,363
Total Support Services	\$8,515,309
3000 Operation of Non-Instructional Services	
3200 Student Activities	929,679
3300 Community Services	2,000
Total Operation of Non-Instructional Services	\$931,679
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,311,469
5200 Interfund Transfers - Out	5,950
5900 Budgetary Reserve	80,000
Total Other Expenditures and Financing Uses	\$3,397,419
Total Estimated Expenditures and Other Financing Uses	\$29,802,947

LEA : 112011103 Bermudian Springs SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,848,154
200 Personnel Services - Employee Benefits	4,726,614
300 Purchased Professional and Technical Services	450,000
400 Purchased Property Services	19,485
500 Other Purchased Services	658,083
600 Supplies	205,518
700 Property	69,294
800 Other Objects	8,017
Total Regular Programs - Elementary / Secondary	\$12,985,165
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,057,269
200 Personnel Services - Employee Benefits	748,452
300 Purchased Professional and Technical Services	437,850
400 Purchased Property Services	500
500 Other Purchased Services	465,960
600 Supplies	16,883
700 Property	9,071
800 Other Objects	4,070
Total Special Programs - Elementary / Secondary	\$2,740,055
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	483,277
200 Personnel Services - Employee Benefits	327,547
300 Purchased Professional and Technical Services	1,050
400 Purchased Property Services	1,200
500 Other Purchased Services	70,728
600 Supplies	54,639
700 Property	7,000
800 Other Objects	2,750
Total Vocational Education	\$948,191
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	137,964
200 Personnel Services - Employee Benefits	106,568
300 Purchased Professional and Technical Services	35,000
500 Other Purchased Services	100
600 Supplies	2,084
700 Property	960
Total Other Instructional Programs - Elementary / Secondary	\$282,676
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	2,000
200 Personnel Services - Employee Benefits	153
500 Other Purchased Services	200
600 Supplies	100

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<u>Description</u>	<u>Amount</u>
Total Adult Education Programs	\$2,453
Total Instruction	\$16,958,540
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	377,836
200 Personnel Services - Employee Benefits	223,393
300 Purchased Professional and Technical Services	200
400 Purchased Property Services	900
500 Other Purchased Services	2,520
600 Supplies	14,270
700 Property	1,212
800 Other Objects	2,199
Total Support Services - Students	\$622,530
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	321,253
200 Personnel Services - Employee Benefits	239,517
300 Purchased Professional and Technical Services	315,445
400 Purchased Property Services	850
500 Other Purchased Services	17,805
600 Supplies	142,186
700 Property	100,000
800 Other Objects	2,475
Total Support Services - Instructional Staff	\$1,139,531
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,177,430
200 Personnel Services - Employee Benefits	750,819
300 Purchased Professional and Technical Services	158,000
400 Purchased Property Services	47,700
500 Other Purchased Services	111,740
600 Supplies	61,950
700 Property	8,000
800 Other Objects	29,974
Total Support Services - Administration	\$2,345,613
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	161,520
200 Personnel Services - Employee Benefits	117,621
300 Purchased Professional and Technical Services	150
400 Purchased Property Services	100
500 Other Purchased Services	2,100
600 Supplies	7,032
800 Other Objects	778
Total Support Services - Pupil Health	\$289,301
2500 <u>Support Services - Business</u>	

LEA : 112011103 Bermudian Springs SD

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Description	Amount
100 Personnel Services - Salaries	192,260
200 Personnel Services - Employee Benefits	134,728
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	1,550
600 Supplies	7,500
700 Property	1,000
800 Other Objects	1,000
Total Support Services - Business	\$378,038
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	544,748
200 Personnel Services - Employee Benefits	541,240
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	389,000
500 Other Purchased Services	37,640
600 Supplies	350,000
700 Property	20,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$1,893,628
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	60,618
200 Personnel Services - Employee Benefits	44,213
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	500
500 Other Purchased Services	1,722,974
600 Supplies	500
800 Other Objects	500
Total Student Transportation Services	\$1,832,305
2900 <u>Other Support Services</u>	
500 Other Purchased Services	14,363
Total Other Support Services	\$14,363
Total Support Services	\$8,515,309
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	508,718
200 Personnel Services - Employee Benefits	260,135
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	20,000
500 Other Purchased Services	26,765
600 Supplies	72,000
700 Property	7,061
800 Other Objects	15,000
Total Student Activities	\$929,679
3300 <u>Community Services</u>	
800 Other Objects	2,000

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<u>Description</u>	<u>Amount</u>
Total Community Services	\$2,000
Total Operation of Non-Instructional Services	\$931,679
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	488,849
900 Other Uses of Funds	2,822,620
Total Debt Service / Other Expenditures and Financing Uses	\$3,311,469
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	5,950
Total Interfund Transfers - Out	\$5,950
5900 <u>Budgetary Reserve</u>	
800 Other Objects	80,000
Total Budgetary Reserve	\$80,000
Total Other Expenditures and Financing Uses	\$3,397,419
TOTAL EXPENDITURES	\$29,802,947

LEA : 112011103 Bermudian Springs SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund	3,875,000	3,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	100,000	85,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,080,000	450,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	72,500	68,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	30,000	25,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	100,000	95,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$5,257,500	\$4,223,500

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 112011103 Bermudian Springs SD

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$5,257,500	\$4,223,500

LEA : 112011103 Bermudian Springs SD

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
0510 Bonds Payable	17,000,000	15,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,343,585	1,458,784
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,151,023	1,305,176
0599 Other Long-Term Liabilities	80,000	85,000
Total General Fund	\$19,574,608	\$17,848,960
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2017-2018 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Long-Term Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$19,574,608	\$17,848,960	

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<u>Short-Term Payables</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$19,574,608	\$17,848,960

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	88,233
0840 Assigned Fund Balance	1,808,997
0850 Unassigned Fund Balance	2,384,256
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,281,486
5900 Budgetary Reserve	80,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,361,486