

Revenue and Tax-Rate Projections
2023-2024
Administrative Budget Proposal

Revenue Source	2022-2023	2023-2024
State Aid	\$ 6,633,783	\$ 8,076,495
Sales Tax	\$ 715,000	\$ 860,000
Interest on Investments	\$ 15,000	\$ 636,472
Tuition From Individuals	\$ 264,592	\$ 291,000
Tuition from Other School Districts	\$ 391,450	\$ 360,853
Rental of Property	\$ 100,000	\$ 150,000
Additional Revenues	\$ 150,000	\$ 150,000
Gifts		
E Club	\$ 5,000	\$ 5,000
Edgemont School Foundation	\$ 33,333	\$ 33,333
Appropriated Fund Balance TRS	\$ 174,574	\$ -
Appropriated Fund Balance ERS	\$ 665,062	\$ -
Appropriated Fund Balance	\$ 1,000,000	\$ -
Property Taxes	\$ 56,878,230	\$ 58,811,220
Total Estimated Revenue	\$ 67,026,024	\$ 69,374,373

Assessment	\$2,650,820,901 <small>(Actual)</small>	\$ 2,830,202,014 <small>(Estimated)</small>
Tax Rate per \$1,000 of Assessed Value	21.4568 <small>(Actual)</small>	20.7799 <small>(Estimated)</small>

Budget-to-Budget % Increase	2.72%	3.50%
Tax Levy-to-L Levy % Increase	1.57%	3.40%
Change in Tax Rate	1.86% <small>(Actual)</small>	-3.16% <small>(Estimated)</small>
<small>Tax rate is dependent on both the tax levy and the Town assessment roll. Assessed value is anticipated to increase by \$179,381,113, resulting in a tax rate decrease.</small>		