

California Montessori Project
Income Statement
As of Feb FY2023

	Actual			YTD		Budget			
	Dec	Jan	Feb	Actual YTD	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	Current Forecast Remaining	% Current Forecast Spent
SUMMARY									
Revenue									
LFFF Entitlement	1,266,108	3,606,920	1,684,647	13,168,000	27,163,023	27,163,023	-	13,995,023	48%
Federal Revenue	-	3,712	156,282	433,866	1,811,360	1,795,885	(15,475)	1,362,019	24%
Other State Revenues	1,155,677	314,467	1,076,323	3,702,895	6,279,298	6,385,543	106,245	2,682,648	58%
Local Revenues	14,995	2,719	5,126	297,202	5,080,663	5,200,392	119,730	4,903,191	6%
Fundraising and Grants	152,059	92,638	137,636	1,283,936	1,608,080	1,608,080	-	324,144	80%
Total Revenue	2,588,839	4,020,457	3,060,015	18,885,898	41,942,425	42,152,924	210,499	23,267,026	45%
Expenses									
Compensation and Benefits	2,381,497	2,473,524	2,496,257	17,725,377	26,018,150	26,254,161	(236,011)	8,528,784	68%
Books and Supplies	28,045	57,263	24,927	1,259,338	1,853,359	1,721,449	131,910	462,112	73%
Services and Other Operating Expenditures	442,956	696,804	508,192	3,899,586	11,974,464	11,252,465	721,999	7,352,879	35%
Depreciation	472,009	78,665	78,665	629,339	956,282	964,882	(8,600)	335,543	65%
Other Outflows	7,974	12,619	12,556	101,875	140,548	140,548	-	38,673	72%
Total Expenses	3,332,481	3,318,875	3,120,598	23,615,514	40,942,803	40,333,505	609,298	16,717,991	59%
Operating Income	(743,642)	701,582	(60,583)	(4,729,616)	999,622	1,819,419	819,797	6,549,035	
Fund Balance									
Beginning Balance (Audited)					19,866,188	19,866,188			
Operating Income					999,622	1,819,419			
Ending Fund Balance					20,865,810	21,685,607			
Fund Balance as a % of Expenses					51%	54%			

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KEY ASSUMPTIONS									
Enrollment Summary									
K-3					1,553	1,553	-		
4-6					890	890	-		
7-8					386	386	-		
Total Enrolled					2,829	2,829	-		
ADA %									
K-3					91.8%	91.8%	0.0%		
4-6					92.4%	92.4%	0.0%		
7-8					92.8%	92.8%	0.0%		
Average ADA %					92.1%	92.1%	0.0%		
ADA									
K-3					1,425.81	1,425.81	-		
4-6					822.25	822.25	-		
7-8					358.10	358.10	-		
Total ADA					2,606.16	2,606.16	-		

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REVENUE										
LCFF Entitlement										
8011	Charter Schools General Purpose Entitlement - State Aid	1,187,805	1,187,805	1,147,079	7,218,079	13,797,090	13,191,645	(605,445)	5,973,566	55%
8012	Education Protection Account Entitlement	-	1,702,859	-	3,405,717	6,995,849	6,995,849	-	3,590,132	49%
8096	Charter Schools in Lieu of Property Taxes	78,303	716,256	537,568	2,544,204	6,370,083	6,975,529	605,445	4,431,325	36%
	SUBTOTAL - LCFF Entitlement	1,266,108	3,606,920	1,684,647	13,168,000	27,163,023	27,163,023	-	13,995,023	48%
Federal Revenue										
8181	Special Education - Entitlement	-	-	-	-	507,866	507,866	-	507,866	0%
8182	Special Education Reimbursement	-	-	-	-	137,187	137,187	-	137,187	0%
8290	CARES Funding	-	-	45,390	45,390	-	-	-	(45,390)	
8291	Title I	-	3,712	100,941	104,653	217,724	203,931	(13,793)	99,278	51%
8292	Title II	-	-	9,951	9,951	47,975	46,293	(1,682)	36,342	21%
8294	Title IV	-	-	-	-	40,000	40,000	-	40,000	0%
8296	CARES ESSER and LLM	-	-	-	273,872	860,608	860,608	-	586,736	32%
	SUBTOTAL - Federal Revenue	-	3,712	156,282	433,866	1,811,360	1,795,885	(15,475)	1,362,019	24%
Other State Revenue										
8319	Other State Apportionments - Prior Years	7	339	32,226	72,725	75,329	181,574	106,245	108,849	40%
8381	Special Education - Entitlement (State	192,068	192,068	192,068	1,173,748	1,989,316	1,989,316	-	815,568	59%
8382	Special Education Reimbursement (State	16,720	16,720	16,720	102,181	474,912	474,912	-	372,731	22%
8550	Mandated Cost Reimbursements	46,536	-	-	46,536	46,537	46,537	-	1	100%
8560	State Lottery Revenue	-	33,312	153,065	186,376	645,121	645,121	-	458,745	29%
8590	All Other State Revenue	803,318	(25,000)	670,796	1,613,959	1,969,997	1,969,997	-	356,038	82%
8593	Other State Revenue 3	97,028	97,028	11,448	507,370	1,078,086	1,078,086	-	570,716	47%
	SUBTOTAL - Other State Revenue	1,155,677	314,467	1,076,323	3,702,895	6,279,298	6,385,543	106,245	2,682,648	58%
Local Revenue										
8660	Interest	-	-	-	3,672	3,672	3,672	-	-	100%
8699	All Other Local Revenue	12,840	2,719	5,126	28,709	50,000	50,000	-	21,291	57%
8721	CMO Fees Revenue	-	-	-	-	5,026,991	5,146,721	119,730	5,146,721	0%
8999	Uncategorized Revenue	2,155	-	-	264,821	-	-	-	(264,821)	
	SUBTOTAL - Local Revenue	14,995	2,719	5,126	297,202	5,080,663	5,200,392	119,730	4,903,191	6%
Fundraising and Grants										
8803	Field Trip Fundraising	-	-	1,284	2,303	-	-	-	(2,303)	
8811	Club M Revenue	152,059	92,638	136,353	1,281,633	1,608,080	1,608,080	-	326,447	80%
	SUBTOTAL - Fundraising and Grants	152,059	92,638	137,636	1,283,936	1,608,080	1,608,080	-	324,144	80%
	TOTAL REVENUE	2,588,839	4,020,457	3,060,015	18,885,898	41,942,425	42,152,924	210,499	23,267,026	45%

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EXPENSES										
Compensation & Benefits										
Certificated Salaries										
1100	Teachers Salaries	789,121	828,076	811,786	5,632,247	7,895,721	7,911,570	(15,849)	2,279,323	71%
1103	Certificated Substitute Pay	32,993	28,600	52,912	233,684	260,000	320,000	(60,000)	86,316	73%
1148	Teacher - Special Ed	93,043	114,200	96,921	710,272	1,054,404	1,047,835	6,569	337,563	68%
1150	CAT Certificated SpEd Staff	26,025	26,025	26,025	198,258	295,500	295,500	-	97,242	67%
1200	CAT Certificated Staff	6,000	71,270	16,820	123,955	187,500	187,500	-	63,545	66%
1300	Certificated Supervisor & Administrator Salaries	122,085	60,622	110,333	924,934	1,325,891	1,336,676	(10,785)	411,742	69%
1311	CAT Certificated Admin	21,550	21,550	21,550	172,400	258,600	258,600	-	86,200	67%
1930	Certificated Counselors Salaries	36,084	37,069	36,642	286,248	420,480	420,480	-	134,232	68%
SUBTOTAL - Certificated Salaries		1,126,901	1,187,412	1,172,988	8,281,999	11,698,096	11,778,161	(80,065)	3,496,162	70%
Classified Salaries										
2100	Classified Teaching Assistant Salaries	253,672	283,696	265,674	1,995,454	2,851,677	2,854,146	(2,470)	858,692	70%
2103	Outdoor Learning & Library Specialists Salaries	7,877	9,680	8,300	57,528	90,415	89,498	917	31,970	64%
2200	Classified Special Ed Salaries	150,514	153,629	160,470	1,130,006	1,727,611	1,733,865	(6,254)	603,859	65%
2201	Classified SpEd Teaching Assistants Salaries	71,202	85,984	86,406	575,106	818,819	810,554	8,265	235,448	71%
2311	CAT Classified Admin	25,840	93,316	40,580	312,714	465,991	465,991	-	153,277	67%
2400	Classified Clerical & Office Salaries	121,412	130,179	125,000	943,963	1,184,668	1,178,659	6,009	234,696	80%
2401	CAT Classified Clerical & Office Salaries	64,755	(45,935)	58,863	405,467	718,058	731,713	(13,655)	326,246	55%
2905	Club M Salaries	64,815	55,420	56,092	461,712	710,179	701,325	8,855	239,613	66%
2930	Maintenance & Grounds Salaries	17,150	15,315	20,237	141,366	210,840	221,036	(10,196)	79,670	64%
2935	Classified Substitute Pay	-	-	82,098	82,098	-	82,099	(82,099)	1	100%
SUBTOTAL - Classified Salaries		777,235	781,282	903,720	6,105,415	8,778,259	8,868,886	(90,628)	2,763,471	69%
Employee Benefits										
3100	STRS	213,696	222,473	218,490	1,593,772	2,228,606	2,243,899	(15,292)	650,126	71%
3300	OASDI-Medicare-Alternative	69,516	73,384	78,626	549,075	843,019	851,113	(8,094)	302,039	65%
3400	Health & Welfare Benefits	170,054	172,253	95,039	774,225	1,952,461	1,991,961	(39,500)	1,217,736	39%
3500	Unemployment Insurance	9,192	9,672	10,139	69,763	104,281	104,920	(639)	35,157	66%
3600	Workers Comp Insurance	9,931	9,455	9,760	212,974	215,002	216,794	(1,792)	3,820	98%
3900	Other Employee Benefits	4,973	17,593	7,497	138,154	198,427	198,427	-	60,273	70%
SUBTOTAL - Employee Benefits		477,360	504,830	419,549	3,337,963	5,541,796	5,607,113	(65,318)	2,269,150	60%
Books & Supplies										
4100	Approved Textbooks & Core Curricula Materials	4,339	15,157	8	292,978	478,276	465,794	12,482	172,816	63%
4300	Materials & Supplies	5,246	8,932	7,088	120,231	192,643	192,643	-	72,412	62%
4320	Educational Software	590	3,619	50	259,627	291,099	303,137	(12,038)	43,510	86%
4325	SpEd Materials & Supplies	3,778	3,809	1,709	62,195	69,396	71,500	(2,104)	9,305	87%
4330	Office Supplies	872	8,376	8,330	60,613	117,328	113,124	4,204	52,511	54%
4340	Montessori Materials	-	80	-	93	8,650	8,650	-	8,557	1%
4350	Other Supplies & Materials	1,761	3,095	302	19,708	27,691	27,691	-	7,984	71%

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							Current Forecast	Remaining	Forecast Spent
4352 Club M Supplies	3,921	3,022	2,186	24,129	34,153	34,153	-	10,024	71%
4370 One-Time Funding Expense	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	151	387	-	98,539	192,029	127,017	65,012	28,478	78%
4410 New Classroom Furniture & Supplies	867	2,840	151	27,617	38,821	28,821	10,000	1,204	96%
4420 Computers: individual items less than \$5k	5,298	6,324	4,761	274,991	361,194	309,430	51,764	34,439	89%
4710 Student Food Services	-	-	-	2,479	19,980	17,390	2,590	14,911	14%
4720 Staff Meals and Events	1,222	1,622	342	16,138	22,100	22,100	-	5,962	73%
SUBTOTAL - Books and Supplies	28,045	57,263	24,927	1,259,338	1,853,359	1,721,449	131,910	462,112	73%
Services & Other Operating Expenses									
5100 Subagreements for Services	126,226	139,371	106,582	591,481	1,127,067	837,066	290,001	245,585	71%
5200 Travel & Conferences	5,789	4,404	7,139	29,905	35,105	45,905	(10,800)	16,000	65%
5300 Dues & Memberships	9,305	531	2,379	25,442	98,519	91,718	6,800	66,277	28%
5400 Insurance	-	6,330	25,693	32,024	197,115	197,115	-	165,091	16%
5515 Janitorial, Gardening Services & Supplies	45,259	50,202	67,685	341,660	486,386	486,386	-	144,725	70%
5520 Security	1,067	3,481	2,081	15,376	26,468	26,468	-	11,092	58%
5535 Utilities (General)	28,150	29,831	26,435	198,412	315,053	315,053	-	116,641	63%
5605 Equipment Leases	672	8,398	5,788	25,556	623,779	57,603	566,176	32,047	44%
5610 Rent	138,662	164,561	136,568	1,313,654	1,766,477	1,766,477	-	452,823	74%
5615 Repairs and Maintenance - Building	4,318	17,231	4,727	54,448	71,360	71,360	-	16,912	76%
5800 Other Services & Operating Expenses	-	-	-	-	5,350	350	5,000	350	0%
5803 Accounting Fees	15,750	17,325	1,024	34,099	48,000	48,000	-	13,901	71%
5808 Current Year CAC Expense	(33,287)	33,066	7,376	(74,588)	41,000	41,000	-	115,588	-182%
5809 Banking Fees	1,579	3,701	4,642	18,489	20,416	30,300	(9,884)	11,811	61%
5812 Business Services	30,000	30,000	30,000	240,000	360,000	360,000	-	120,000	67%
5815 Consultants - Instructional	-	-	-	-	500	500	-	500	0%
5824 District Oversight Fees	-	-	-	-	279,779	279,779	-	279,779	0%
5827 PPE and Testing	114	-	-	587	1,000	1,000	-	413	59%
5830 Field Trips Expenses	777	4,290	-	10,495	-	-	-	(10,495)	-
5833 Fines and Penalties	18	49	-	1,376	2,800	2,800	-	1,424	49%
5845 Legal Fees	15,373	15,603	11,045	118,544	227,424	227,424	-	108,880	52%
5848 Licenses and Other Fees	-	-	-	-	6,000	6,000	-	6,000	0%
5851 Marketing and Student Recruiting	51	1,794	832	5,900	21,495	21,495	-	15,595	27%
5857 Payroll Fees	4,768	5,457	10,355	50,433	67,020	66,516	504	16,082	76%
5858 CMO Fees Expense	-	-	-	-	5,026,991	5,146,721	(119,730)	5,146,721	0%
5861 Prior Yr Exp (not accrued)	-	10,505	221	117,034	126,847	127,067	(220)	10,033	92%
5863 Professional Development	3,662	47,581	9,650	325,033	380,848	389,848	(9,000)	64,815	83%
5875 Staff Recruiting	-	1,869	3,327	6,502	8,000	12,000	(4,000)	5,498	54%
5880 Student Health Services	5,538	-	-	9,500	22,155	22,155	-	12,655	43%
5881 Student Information System	-	-	-	-	48,245	32,195	16,050	32,195	0%
5887 Technology Services	7,573	43,369	8,276	156,737	190,590	147,700	42,890	(9,037)	106%
5898 Bad Debt Expense	1	-	-	1	-	-	-	(1)	-

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5899	Miscellaneous Operating Expenses	5,355	7,296	3,893	30,365	37,560	114,824	(77,264)	84,459	26%
5900	Communications	24,792	50,251	32,445	217,822	295,475	270,000	25,475	52,178	81%
5915	Postage and Delivery	1,443	309	29	3,299	9,640	9,640	-	6,341	34%
SUBTOTAL - Services & Other Operating Exp.		442,956	696,804	508,192	3,899,586	11,974,464	11,252,465	721,999	7,352,879	35%
Capital Outlay & Depreciation										
6900	Depreciation	472,009	78,665	78,665	629,339	956,282	964,882	(8,600)	335,543	65%
SUBTOTAL - Capital Outlay & Depreciation		472,009	78,665	78,665	629,339	956,282	964,882	(8,600)	335,543	65%
Other Outflows										
7438	Long term debt - Interest	12,681	12,619	12,556	101,875	140,548	140,548	-	38,673	72%
SUBTOTAL - Other Outflows		7,974	12,619	12,556	101,875	140,548	140,548	-	38,673	72%
TOTAL EXPENSES		3,332,481	3,318,875	3,120,598	23,615,514	40,942,803	40,333,505	609,298	16,717,991	59%