

TO: Board of Education

FROM: Sharon Raschke, CFO *Sharon*

DATE: December 2, 2019

RE: 2019-20 November Budget Amendment

The 2019-20 November budget amendment is being presented. The amendment was reviewed and recommended by the Finance Committee on November 25, 2019.

The key parameters of the revised 2019-20 budget included are:

- Carryover of existing programs.
- State Foundation allowance \$8,328, a \$211 increase from 2018-19.
- Student count 3,627, a decrease of 8.83 FTE from 2018-19. The student count reflects the current status of state funding for international students.
- Existing State categorical Hold Harmless Guarantee (20f) of \$145,600 (approx. \$40 per student), based on the guarantee that each district increased \$25 per pupil in 2015-16 with the elimination of other State categoricals.
- Existing State categorical for MPSERS Cost Offset (147a) and MPSERS Stabilization (147c), and an additional MPSERS Reform Payment (147e). Total estimated \$3,735,000.
- MPSERS Retirement Rate 40.09% budgeted all funds \$9,856,000. Net MPSERS retirement cost \$6,121,000. The net amount is 14% of the budget. The State categorical funding is not guaranteed. If eliminated, the full retirement cost would be a district obligation of more than 21% of the impacted budgets.
- Existing State categorical for Data Collection (152a) of \$93,600.
- WISD Act 18 special education reimbursement \$4,553,000 is based on 100% of actual unreimbursed costs of the 2017-18 fiscal year. An additional \$528,000 is included as an expected distribution from WISD for actual costs from previous years.
- WISD Medicaid Fee for Service distribution \$198,000 for covered services 2016-17 thru 2018-19. The 2013-14 Medicaid audit is complete and the anticipated distribution factored the audited cost recovery. Going forward, annual distributions are expected to be \$60,000.
- Actual Federal funding for IDEA and Title programs was 4% lower.
- Increased 2.5 professional instructional and professional support staff (1.5 FTE was due to additional state At Risk grant funding).
- Wage changes per bargaining agreements with all employee groups; DAA, DEA, Individuals 0% on schedule with 4% off schedule. DESPA 1.1% on schedule with 3% off schedule. WWBDAMA 1.1-1.25% on schedule with 4% off schedule. Off schedule payments were made October 31, 2019.
- Staff steps and levels and education levels per negotiated contracts.
- Health benefits per negotiated contracts with fully insured MESSA and BCBS products. The District contribution increased 7% effective 1/1/2019 and 3% effective 1/1/2020 for medical plans across most employee groups.
- Long range trend reflects \$211 increase foundation from State. Student increases of 22 are consistent with the student projections used for the 2017 bond planning.
- Food & Nutrition direct and indirect cost recovery of 10%. Community Education indirect cost recovery of 7.5% in 2019-20 and 10% thereafter. Community Education has a fund balance of \$65,000 from previous years.

Attachments

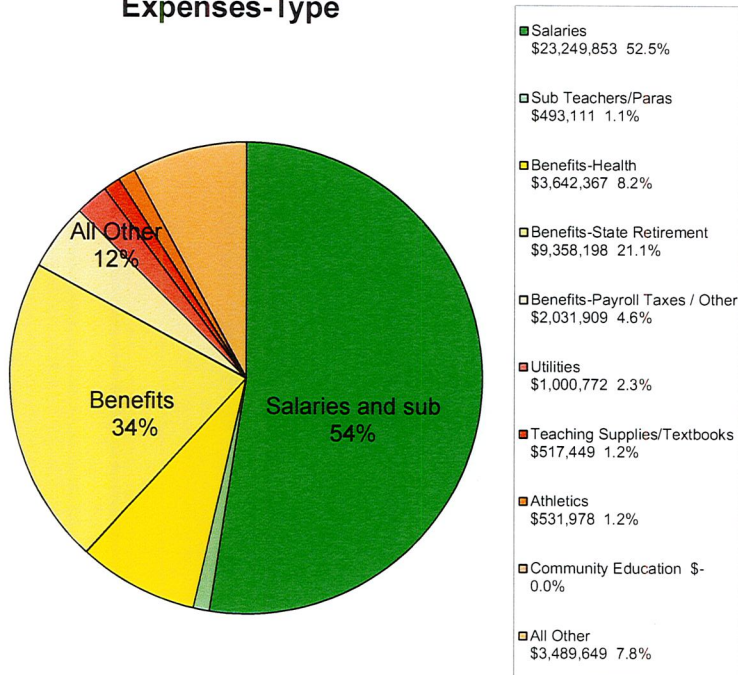
1. Financial Dashboard
2. A long-range trend with 2017-18 actual, 2018-19 actual, 2019-20 (November revision), and 2020-21, 2012-22, and 2022-23 trend.
3. 2019-20 Budget Details highlights the major changes between the adoption and amendment.
4. 2018-19 Year-End Fund Balances and designated reserves.
5. The general appropriation amendment for the general fund and required special revenue funds by major function grouping. These resolutions, once adopted by the Board of Education, will be posted on our Budget Transparency Reporting web page.

The budget detailed by individual account lines are available in the Business Office.

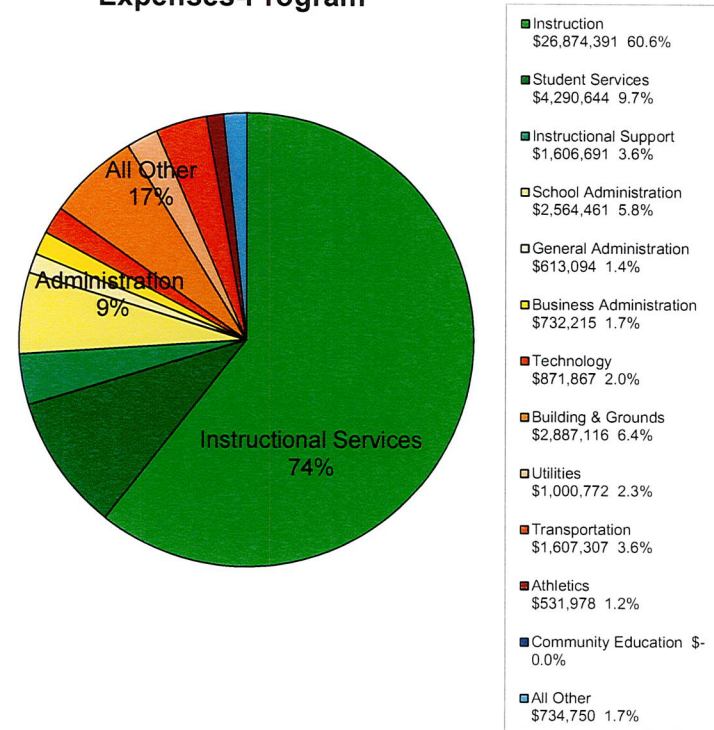
**Dexter Community Schools
Financial Dashboard
2019-20 Budget (November Revision)**

2017-18 Actual						
Student Count	Total Revenues	Total Expenditures	Excess Rev/Exp	Ending Fund Balance	%	Foundation Allowance
3,625	\$40,716,084	\$40,253,155	\$462,929	\$6,988,496	17.4%	\$7,905
Peer Group Ranking from most recent Bulletin 1014 (2017-18 data)					7th out of 30	14 th out of 30
2018-19 Actual						
3,646	\$41,998,050	\$41,077,160	\$920,890	\$7,909,386	19.3%	\$8,117
2019-20 Budget (November Revision)						
3,627	\$44,083,798	\$44,315,286	(\$231,488)	\$7,677,898	17.3%	\$8,328

Expenses-Type



Expenses-Program



Dexter Community Schools
General Fund
Long Range Trend

	2017-18 actual	2018-19 actual	2019-20 budget (November)	2020-21 trend	2021-22 trend	2022-23 trend
Revenue	40,716,084	41,998,050	44,083,798	44,413,498	45,782,038	46,669,852
Expense	40,253,155	41,077,160	44,315,286	44,218,399	45,706,924	47,078,208
Revenue over (under) expense	462,929	920,890	(231,488)	195,099	75,114	(408,356)
Fund Balance planned adjustment	-	-	(110,000)	-	-	-
Operational Revenue over (under) expense	462,929	920,890	(121,488)	195,099	75,114	(408,356)
FUND BALANCE						
Non-spendable-Prepaid Expenditures	88,252	77,671	77,671	77,671	77,671	77,671
Committed-Facilities	874,000	874,000	764,000	764,000	764,000	764,000
Committed-Athletic Facilities	680,000	770,000	770,000	770,000	770,000	770,000
Committed-Health Benefit Claims	-	-	-	-	-	-
Committed-Instructional Equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Committed-New Programs Implementation	-	-	-	-	-	-
Committed-New Programs Startup Costs	300,490	300,490	300,490	300,490	300,490	300,490
Committed-Performing Arts Equipment	120,000	130,000	130,000	130,000	130,000	130,000
Committed-Retirement/Severance	850,000	850,000	850,000	850,000	850,000	850,000
Committed-Supply Carryover	161,739	169,369	169,369	169,369	169,369	169,369
Committed-Employee Off Schedule Payment	-	1,176,000	1,176,000	1,176,000	1,176,000	1,176,000
Committed-Technology	831,714	837,075	837,075	837,075	837,075	837,075
Committed-Textbooks	-	-	-	-	-	-
Assigned for Subsequent year expenditures	264,622	-	-	-	-	-
Unassigned	1,817,679	1,724,781	1,603,293	1,798,392	1,873,506	1,465,150
TOTAL FUND BALANCE	6,988,496	7,909,386	7,677,898	7,872,997	7,948,111	7,539,755
%	17.4%	19.3%	17.3%	17.8%	17.4%	16.0%
Unassigned	1,817,679	1,724,781	1,603,293	1,798,392	1,873,506	1,465,150
%	4.5%	4.2%	3.6%	4.1%	4.1%	3.1%
STATE FUNDING						
State per pupil foundation	\$ 7,905	\$ 8,117	\$ 8,328	\$ 8,539	\$ 8,750	\$ 8,961
State per pupil foundation change (\$)	\$ 106	\$ 212	\$ 211	\$ 211	\$ 211	\$ 211
Effective per pupil change						
STUDENT ENROLLMENT						
New student additions(general ed & special ed FTE)	42.20	7.09	(8.83)	22.00	22.00	22.00
Student Enrollment (October)	3,628.78	3,635.87	3,627.04	3,649.04	3,671.04	3,693.04
PROJECTION ASSUMPTIONS						
Increase academic staff (FTE)	8.77	2.37	1.00	1.00	1.00	1.00
Increase support staff (FTE)	-	-	-	-	-	-
Salary/Wage DEA change (%)	1.00%	1.00%	0.00%	1.00%	1.00%	1.00%
State Blended Count Method	10%/90%	10%/90%	10%/90%	10%/90%	10%/90%	10%/90%
MPERS Retirement Rate	39.36%	38.66%	40.09%	40.21%	40.33%	40.45%
FICA Employer Tax Rate	7.65%	7.65%	7.65%	7.65%	7.65%	7.65%
District Insurance Cost change	3.00%	3.50%	6.50%	3.00%	3.00%	3.00%
WISD Special Education Reimbursement	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Indirect Cost Rate to Self-supporting Programs	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%
Inflation (discretionary)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Dexter Community Schools
2019-20 Budget Details
November Revision**

	Revenue	Expenses	Revenue over (under) Expenses
2019-20 Budget (at adoption)	\$ 43,133,562	\$ 42,711,232	\$ 422,330
2019-20 Budget (November Revision)	\$ 44,083,798	\$ 44,315,286	\$ (231,488)
Change Increase (decrease)	\$ 950,236	\$ 1,604,054	\$ (653,818)
Revenue changes from June budget adoption			
Student Count 3,627 (planned +26; actual -8.83) -34.83 from budget	\$ (286,000)		
State foundation (planned \$8,223 actual \$8,328) +\$105 from budget	\$ 384,000		
State categoricals eliminated in exchange for foundation increase (HS pupils, dual, assessment)	\$ (55,813)		
State MPSERS offset (net change from June)	\$ 266,000		
WISD Act 18 Additional Payment	\$ 528,000		
WISD Medicaid Fee for Service 2016-17 thru 2018-19	\$ 198,000		
Federal Grants reduced	\$ (51,143)		
Other	\$ (32,808)		
Expense Changes from June budget adoption			
252 DEA staff (Increased 2.5 FTE from 2018-19)		\$ 210,113	
14 FTE new hire avg salary \$49,586; w/ fringes \$84,045			
Average teacher salary \$66,629			
Board Action added Nurse (cost balance of 2019-20)		\$ 54,000	
DEA and DAA 0% on schedule settlement (1% was budgeted)		\$ (275,000)	
Off schedule lump sum payment October 31, 2019		\$ 1,175,000	
Teaching per pupil supplies carry over		\$ 169,369	
Playground repairs from Fund Balance (Committed-Facilities)		\$ 110,000	
MPSERS Increase in estimated rates from budget		\$ 275,000	
Other		\$ (114,428)	
Operational changes 19-20 budget adoption	\$ 950,236	\$ 1,604,054	

FINAL BUDGETED INFORMATION FOR REFERENCE

MPERS Retirement Rate 40.09% budgeted all funds \$9,856,000.
MPERS offset payments \$3,735,000. Net MPERS retirement cost \$6,121,000.

Employer contribution to medical; includes 7% increase from 1/1/2019 and 3% increase from 1/1/2020. Total health budget \$3,792,000.

Bus fuel (budgeted 50,000 gallons at \$2.25 per gallon)

FINAL BUDGETED INTER FUND TRANSFERS	Revenue	Expenses
Incoming Transfers from F&N (10%)	\$ 142,478	
Incoming Transfer from Community Ed (7.5%)	\$ 133,150	
General Fund Subsidy for Athletics		\$ 531,978
General Fund Subsidy for Community Ed		\$ -

OTHER REFERENCE INFORMATION		net revenue over (under) expense
\$25 change in State Foundation -- increase or (decrease)		\$ 90,000
10 change in student count -- increase or (decrease)		\$ 75,000
1% change in salary -- (increase) or decrease		\$ 352,000
Each new teacher cost -- (increase) or decrease		\$ 84,045

Dexter Community Schools

Fund Balance
Year end 2018-19

Revenue	\$	41,998,050.07
Expenses	\$	41,077,160.31
Net Income	\$	920,889.76

			Base value		18-19	Board planned	Planned	Recommended	Recommended
Fund Balance Classifications	Account	Methodology of Target	for calculation	Target	Beginning	transfers 18-19	Ending	transfers 18-19	Ending
Required Designated Reserve Funds (policy 6604)									
Non-Spendable									
Non-spendable-Prepaid Expenditures	11-2711-1000	Prepaid expenditure asset	\$ 77,671.27	\$ 77,671	\$ 88,251.90	\$ (88,252)	\$ 0.00	\$ (10,580.63)	\$ 77,671.27
Committed (required)									
Committed- Supply Carryover	11-2731-7100	Unspent supply carryover	\$ 169,369	\$ 169,369	\$ 161,738.50	\$ (161,739)	\$ 0.00	\$ 7,630.50	\$ 169,369.00
Committed- Employee Off Schedule Payment	11-2731-7200	Actual projected cost	\$ 1,176,000	\$ 1,176,000	\$ -	\$ -	\$ 0.00	\$ 1,176,000.00	\$ 1,176,000.00
Board Designated Reserve Funds (policy 6605)									
Committed (management planned)									
Committed-Facilities, Equipment & Maintenance	11-2731-1200	Assets undeprec repl value * 1%	\$ 199,046,300.00	\$1,990,463.00	\$ 874,000.00		\$ 874,000.00		\$ 874,000.00
Committed-Facilities Athletics	11-2731-1300	Artificial turf, pools	\$ 1,500,000.00	\$1,500,000.00	\$ 680,000.00		\$ 680,000.00	\$ 90,000.00	\$ 770,000.00
Committed-Performing Arts Equipment	11-2731-5100	Refurbishing performing arts equipment	\$ 200,000.00	\$ 200,000.00	\$ 120,000.00		\$ 120,000.00	\$ 10,000.00	\$ 130,000.00
Committed-Instructional Materials/Equipment	11-2731-3100	Replacement of Instructional Materials (\$300/student)	\$ 1,090,500.00	\$1,090,500.00	\$ 1,000,000.00		\$ 1,000,000.00		\$ 1,000,000.00
Committed-Technology	11-2731-8100	Cost of technology inventory * 50% (includes balance of restitution)	\$ 6,296,603.00	\$3,148,301.50	\$ 831,714.00		\$ 831,714.00	\$ 5,361.00	\$ 837,075.00
Committed-New Programs	11-2731-4100	Startup and implementation transition of new programs (3-5 yrs)	\$ 348,000.00	\$ 348,000.00	\$ -		\$ -		\$ -
Committed-New Buildings/New Spaces	11-2731-4200	Startup and implementation transition of new building (3-5 years)	\$ 300,000.00	\$ 300,000.00	\$ 300,490.00		\$ 300,490.00		\$ 300,490.00
Committed-Retirement/Severance	11-2731-6100	Retirement obligation * 2/3	\$ 1,520,527.00	\$1,013,684.67	\$ 850,000.00		\$ 850,000.00		\$ 850,000.00
Assigned Fund Balance									
Assigned Fund Balance	11-2741-0000	Subsequent year expenditures	\$ -	\$ -	\$ 264,622.00		\$ -	\$ (264,622.00)	\$ -
Unassigned Fund Balance (policy 6612)									
Unassigned Fund Balance (policy 6612)	11-2751-0000	3-5% of general fund expenses (value at 5%)	\$ 41,077,160.31	\$2,053,858.02	\$ 1,817,679.15		\$ 1,817,679.15	\$ (92,899.11)	\$ 1,724,780.04
Total Fund Balance									
Total Fund Balance					\$ 6,988,495.55	\$ (249,990.40)	\$ 6,738,505.15	\$ 920,889.76	\$ 7,909,385.31
Non-Spendable Fund Balance				0.2%	\$ 88,252			0.2%	\$ 77,671
Committed Fund Balance				11.5%	\$ 4,817,943			14.9%	\$ 6,106,934
Assigned Fund Balance				0.2%	\$ 264,622			0.0%	\$ -
Unassigned Fund Balance				5.0%	\$ 1,817,679			4.2%	\$ 1,724,780
Total Fund Balance									
Total Fund Balance				16.9%	\$ 6,988,496			19.3%	\$ 7,909,385

**General Appropriation of the General Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools**

RESOLVED, that this resolution shall be the general appropriation amendment of Dexter Community Schools for the 2019-20 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2019-20 which includes 18 mills of ad valorem taxes to be levied on non-homestead and nonqualified agricultural property to be used for operating purposes is as follows:

Revenue:

1xx Local	\$	5,936,576
2xx Other Political Subdivisions	\$	-
3xx State	\$	30,839,421
4xx Federal	\$	1,610,654
5xx-6xx Other Financing Sources	\$	5,697,147
Total Revenue	\$	44,083,798
Total Fund Balance, July 1 Available to Appropriate	\$	7,831,714
Total Available to Appropriate	\$	51,915,512

BE IT FURTHER RESOLVED, that of the total available to appropriate in the General Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

1xx – Instruction		
11x- Basic Programs	\$	21,735,535
12x- Added Needs	\$	5,138,856
2xx – Support Services		
21x- Pupil Support	\$	4,290,644
22x- Instructional Staff Support	\$	2,478,558
23x- General Administration	\$	613,094
24x- School Administration	\$	2,564,461
25x- Business Services	\$	732,215
26x- Operations and Maintenance	\$	3,887,888
27x- Transportation	\$	1,607,307
28x-29x Other Central Support	\$	445,454
3xx-Community Services	\$	272,404
4xx-6xx Other Financing Uses	\$	548,870
Total Appropriated	\$	44,315,286

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: _____ NAYS: _____ ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 2, 2019, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

**General Appropriation of the Community Service Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools**

RESOLVED, that this resolution shall be the general appropriation amendment of the Community Service Fund for the 2019-20 fiscal year; a resolution to make appropriations; to provide for the expenditure of the for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Community Service Fund of Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Community Service Fund of the school district for fiscal year 2019-20 to be used for operating purposes is as follows:

Revenue:

1xx Local	\$	2,128,377
3xx State	\$	23,470
4xx Federal	\$	125,000
5xx-6xx Other Financing Sources	\$	531,978
Total Revenue	\$	2,808,825

Total Fund Balance, July 1 Available to Appropriate	\$	62,536
Total Available to Appropriate	\$	2,871,361

BE IT FURTHER RESOLVED, that of the total available to appropriate in the Community Service Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

1xx – Instruction		
11x- Basic Programs	\$	97,701
2xx – Support Services		
22x- Instructional Staff Support	\$	988
26x- Operations and Maintenance	\$	76,550
27x- Transportation	\$	80,000
28x-29x Other Central Support	\$	704,678
3xx-Community Services	\$	1,760,097
4xx-6xx Other Financing Uses	\$	133,151
Total Appropriated	\$	2,853,165

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: _____ NAYS: _____ ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 2, 2019, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

General Appropriation of the Food Services Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools

RESOLVED, that this resolution shall be the general appropriation amendment of the Food Services Fund for the 2019-20 fiscal year; a resolution to make appropriations; to provide for the expenditure of the for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Food Services Fund of Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Food Services Fund of the school district for fiscal year 2019-20 to be used for operating purposes is as follows:

Revenue:

1xx Local	\$	1,054,802
3xx State	\$	63,025
4xx Federal	\$	314,946
5xx-6xx Other Financing Sources	\$	150,000
Total Revenue	\$	1,582,773
<hr/>		
Total Fund Balance, July 1 Available to Appropriate	\$	395,956
Total Available to Appropriate	\$	1,978,729

BE IT FURTHER RESOLVED, that of the total available to appropriate in the Food Services Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

2xx – Support Services		
26x- Operations and Maintenance	\$	3,608
28x-29x Other Central Support	\$	1,421,169
4xx-6xx Other Financing Uses	\$	142,477
Total Appropriated	\$	1,567,254

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: _____ NAYS: _____ ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 2, 2019, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education

General Appropriation of the Student/School Activity Fund
Resolution for Adoption by the Board of Education, Dexter Community Schools

RESOLVED, that this resolution shall be the general appropriation amendment of the Student/School Activity Fund for the 2019-20 fiscal year; a resolution to make appropriations; to provide for the expenditure of the for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Student/School Activity Fund of Dexter Community Schools.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Student/School Activity Fund of the school district for fiscal year 2019-20 to be used for operating purposes is as follows:

Revenue:

1xx Local	\$ 1,362,636
5xx Prior Period Adjustment	\$ 951,118
Total Revenue	\$ 2,313,754

Total Fund Balance, July 1 Available to Appropriate	\$ -
Total Available to Appropriate	\$ 2,313,754

BE IT FURTHER RESOLVED, that of the total available to appropriate in the Student/School Activity Fund, it is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

2xx – Support Services	
29x- Support Service, Other	\$ 1,362,636
Total Appropriated	\$ 1,362,636

FURTHER RESOLVED, that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent but no other transfers shall be made without prior approval of the board of education. When the superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the board of education at such meeting.

AYES: _____ NAYS: _____ ABSENT: _____ RESOLUTION DECLARED ADOPTED.

The undersigned duly qualified and acting Secretary of the Board of Education of the Dexter Community Schools, Counties of Washtenaw and Livingston, State of Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the board of education at a regular meeting held on December 2, 2019, and further certifies that notice of the meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.

Secretary, Board of Education