

### MINIMUM FUND BALANCE

The district recognizes the importance of maintaining a prudent fund balance in the general fund to ensure operational cash flow needs are met, to set aside resources for known obligations and to help protect against unforeseen circumstances. Accordingly, the district adopts this policy in regards to those portions of fund balance that are in spendable form but are not legally restricted as to their use from outside sources.

Annually, the superintendent or designee will present a general fund budget that includes a commitment of not less than **5%**, with a goal of **7%** of the current year's expenditures towards a minimum fund balance.

Cross References:	Policy 6020	System of Funds and Accounts
	Policy 6040	Expenditures in Excess of Budget

Reaffirmed November 3, 2022  
Reaffirmed October 22, 2020  
Reaffirmed October 24, 2019 Revised:  
March 23, 2017 Adopted: April 10, 2014  
North Kitsap School District