

'22 Capital Project Update

Design Progress Update

August 4th, 2022

Board of Education

White Plains City School District

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Triton Construction Company H2M architects + engineers

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Capital Markets



WHITE PLAINS CITY SCHOOL DISTRICT
REAL LIFE LEARNING

THE FOLLOWING UPDATES WILL BE DISCUSSED...

1. Bond Vote, Design Implementation and Construction Timeline
2. Capital Project Schedule Overview
3. Capital Project Finance Review
4. Next Steps
5. Q&A



MAJOR MILESTONE OVERVIEW



Bond Vote

Voter Approved
May 17, 2022



Design

Process Started
June 1, 2022



Construction

Anticipated Start
Summer 2023

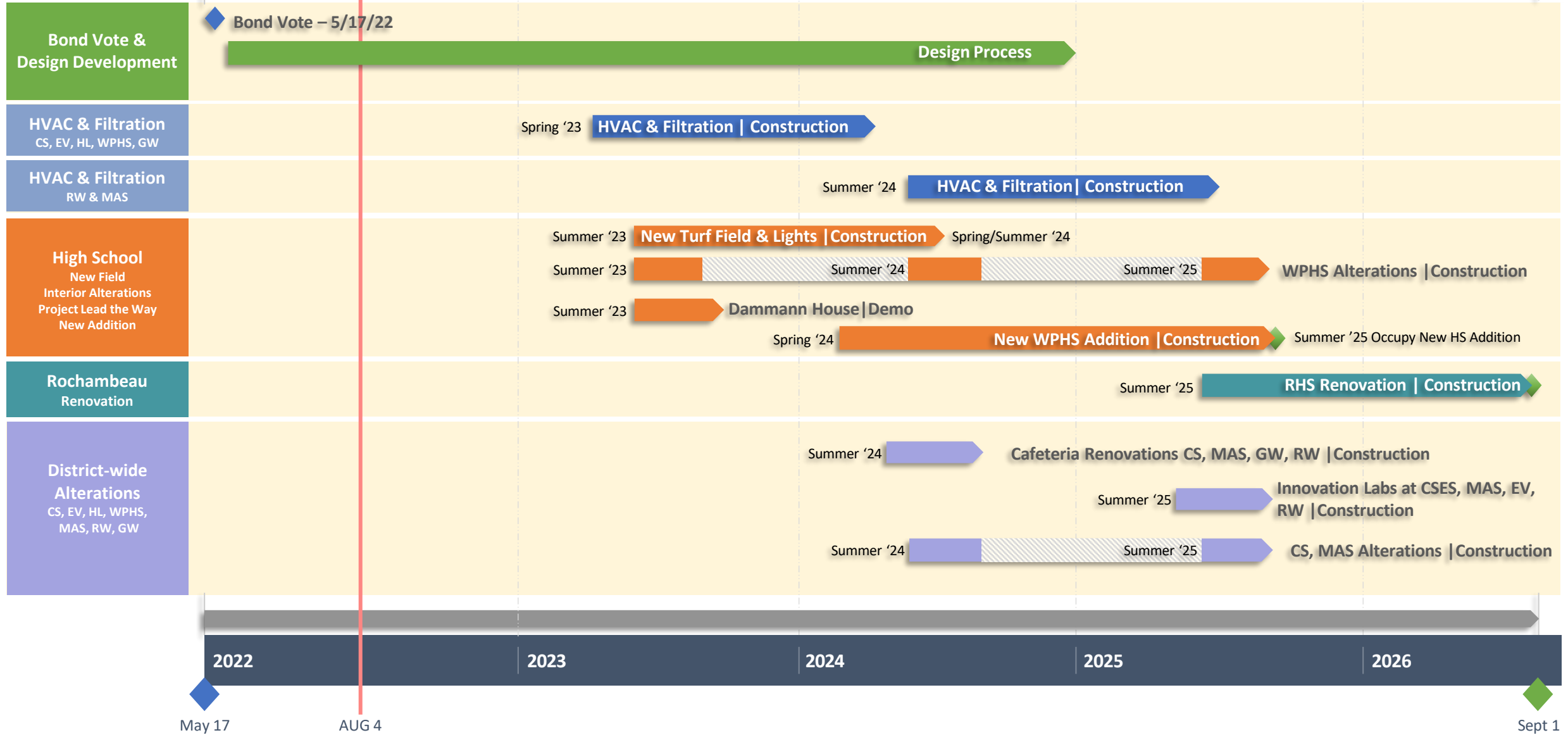


Completion

Anticipated Finish
Fall 2026



PROJECT SCHEDULE



FINANCE UPDATE

\$71.4M Capital Project

Capital Reserve:	\$ 11,400,000
Capital Bond:	\$ 60,000,000
Total Capital Project Cost:	\$ 71,400,000
Construction Contingency:	\$ 5,517,271
Incidentals (Professional Services, Insurance, Legal):	\$ 10,710,000
Hard Cost (Construction Budget):	\$ 55,172,729*

*Includes Cost for Site Work Construction

\$12.65M Capital Reserve HVAC & Filtration

Total Capital Reserve Project Cost:	\$ 12,650,000
Construction Contingency:	\$ 963,636
Incidentals (Professional Services, Insurance, Legal):	\$ 2,049,999
Hard Cost (Construction Budget):	\$ 9,636,364

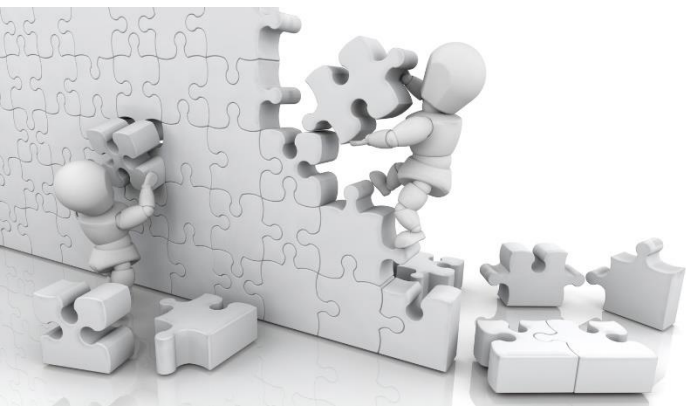
Building Aid Units (BAUs): Designated by NYSED. (State Aid)

Capital Reserve: Funds targeted to be used first, prior to District sourcing financing.



NEXT STEPS

1. Design Progression (Schematic Design, Design Development, Construction Documents)
2. Committees (High School New Addition, Innovation Labs, Rochambeau Renovation)
3. NYSED Permitting (Timing, Submissions & Approvals)
4. Cost Opinions, Constructability, Establish Bid Documents
5. Construction Start (Summer '23: Dammann House Demo, HS New Turf, Misc. HVAC...)



Questions...?

Construction & Design Progress Update

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