

**Social Security and Medicare
Account Code #10670270**

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	FY24 TOWN COUNCIL	\$ Change
52000	Employee Benefits	\$1,184,043	\$1,249,866	\$1,249,866	\$1,249,866	\$65,823
Grand Total		\$1,184,043	\$1,249,866	\$1,249,866	\$1,249,866	\$65,823

**TOWN OF VERNON
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE**

Department and Code	10670270 - SOCIAL SECURITY AND MEDICARE	Fiscal Year 2022-2023				Fiscal Year 2023-2024			
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL	\$ CHANGE YoY
52200 - SOCIAL SECURITY	\$863,177	\$957,443	\$957,443	\$428,399	\$976,635	\$1,010,803	\$1,010,803	\$1,010,803	\$53,360
52210 - MEDICARE	\$209,278	\$226,600	\$226,600	\$104,414	\$213,614	\$239,063	\$239,063	\$239,063	\$12,463
Grand Total	\$1,072,455	\$1,184,043	\$1,184,043	\$532,813	\$1,190,249	\$1,249,866	\$1,249,866	\$1,249,866	\$65,823

TOWN OF VERNON
FISCAL YEAR 2023-2024 BUDGET DETAIL

Department	10670270-SOCIAL SECURITY AND M
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	Department Request	Mayor Recommendation	Town Council Approved
52200-SOCIAL SECURITY			
SOCIAL SECURITY	\$1,010,803	\$1,010,803	\$1,010,803
Total	\$1,010,803	\$1,010,803	\$1,010,803
52210-MEDICARE			
MEDICARE	\$239,063	\$239,063	\$239,063
Total	\$239,063	\$239,063	\$239,063
Grand Total	\$1,249,866	\$1,249,866	\$1,249,866

DEPT:		Social Security and Medicare		ORG CODE:	10670270
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023 Adopted Budget	FY 2024 Proposed Budget		
Social Security	52200	957,443	1,010,803	\$ 53,360	Increase a result of wage growth
Medicare	52210	226,600	239,063	\$ 12,463	Increase a result of wage growth
TOTALS				\$ 65,823	

Pension
Account Code #10670271

Narrative:

Accounts for all expenses related to employer sponsored Defined Benefit and Defined Contribution plans. Also, the Annual Required Contributions (ARC) for the plans can be found under this account.

In addition, contributions related to the Other Post-Employment Benefits (OPEB) Trust Fund are included.

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	FY24 TOWN COUNCIL	\$ Change
52000	Employee Benefits	\$3,380,145	\$4,491,142	\$4,491,142	\$4,491,142	\$1,110,997
Grand Total		\$3,380,145	\$4,491,142	\$4,491,142	\$4,491,142	\$1,110,997

**TOWN OF VERNON
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE**

Department and Code		Fiscal Year 2022-2023				Fiscal Year 2023-2024			
10670271 - PENSION									
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL	\$ CHANGE YoY
52910 - PENSION - TOWN	\$1,029,403	\$1,029,403	\$1,029,403	\$1,029,403	\$1,029,403	\$1,429,403	\$1,429,403	\$1,429,403	\$400,000
52911 - PENSION - POLICE	\$2,001,944	\$2,001,944	\$2,001,944	\$2,001,944	\$2,001,944	\$2,501,944	\$2,501,944	\$2,501,944	\$500,000
52912 - PENSION - ADMINISTRATION	\$12,500	\$22,926	\$22,926	\$2,963	\$22,926	\$23,750	\$23,750	\$23,750	\$824
52920 - PENSION - DEFINED CONTRIBUTION	\$226,865	\$215,872	\$215,872	\$167,454	\$316,549	\$326,045	\$326,045	\$326,045	\$110,173
52930 - OPEB TRUST FUND CONTRIBUTION	\$110,000	\$110,000	\$110,000	\$0	\$110,000	\$210,000	\$210,000	\$210,000	\$100,000
Grand Total	\$3,380,712	\$3,380,145	\$3,380,145	\$3,201,764	\$3,480,822	\$4,491,142	\$4,491,142	\$4,491,142	\$1,110,997

TOWN OF VERNON
FISCAL YEAR 2023-2024 BUDGET DETAIL

Department	10670271-PENSION
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	Department Request	Mayor Recommendation	Town Council Approved
52910-PENSION - TOWN			
DEFINED BENEFIT (ANNUAL REQUIRED CONTRIBUTION)	\$1,029,403	\$1,029,403	\$1,029,403
USE OF FY23 INTEREST REVENUE FOR ONE-TIME ADDITIONAL CONTRIBUTION	\$400,000	\$400,000	\$400,000
Total	\$1,429,403	\$1,429,403	\$1,429,403
52911-PENSION - POLICE			
DEFINED BENEFIT (ANNUAL REQUIRED CONTRIBUTION)	\$2,001,944	\$2,001,944	\$2,001,944
USE OF FY23 INTEREST REVENUE FOR ONE-TIME ADDITIONAL CONTRIBUTION	\$500,000	\$500,000	\$500,000
Total	\$2,501,944	\$2,501,944	\$2,501,944
52912-PENSION - ADMINISTRATION			
LOSAP ACTUARIAL VALUATION	\$10,200	\$10,200	\$10,200
DEFINED BENEFIT GASB ACCOUNTING DISCLOSURE REPORT (2)	\$6,950	\$6,950	\$6,950
PENSION CONSULTING & PLAN RELATED CHARGES	\$4,600	\$4,600	\$4,600
OPEB GASB DISCLOSURE REPORTING	\$2,000	\$2,000	\$2,000
Total	\$23,750	\$23,750	\$23,750
52920-PENSION - DEFINED CONTRIBUTION			
DEFINED CONTRIBUTION (ANNUAL REQUIRED CONTRIBUTION)	\$326,045	\$326,045	\$326,045
Total	\$326,045	\$326,045	\$326,045
52930-OPEB TRUST FUND CONTRIBUTION			
RECOMMENDED ANNUAL CONTRIBUTION	\$110,000	\$110,000	\$110,000
USE OF FY23 INTEREST REVENUE FOR ONE-TIME ADDITIONAL CONTRIBUTION	\$100,000	\$100,000	\$100,000
Total	\$210,000	\$210,000	\$210,000
Grand Total	\$4,491,142	\$4,491,142	\$4,491,142

DEPT:	Pension		ORG CODE:	10670271	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023 Adopted Budget	FY 2024 Proposed Budget		
Pension - Town	52910	1,029,403	1,429,403	\$ 400,000	Use of FY23 interest revenue for one-time additional contribution
Pension - Police	52910	2,001,944	2,501,944	\$ 500,000	Use of FY23 interest revenue for one-time additional contribution
Pension Administration	52912	22,926	23,750	\$ 824	Reduced after operational review
Pension - Defined Contribution	52920	215,872	326,045	\$ 110,173	Increased due to wage growth and greater employee participation
OPEB Trust Fund Contribution	52930	110,000	210,000	\$ 100,000	Use of FY23 interest revenue for one-time additional contribution
TOTALS				\$ 1,110,997	

Group Insurance
Account Code #10670272

Narrative:

Accounts for expenditures related to employee benefits inclusive of Medical, Life, Dental and Vision insurances.

In FY22, a change to a self-insured model was implemented for Medical (Dental and Vision are already self-insured programs).

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	FY24 TOWN COUNCIL	\$ Change
51000	Wages	\$45,600	\$39,300	\$39,300	\$39,300	-\$6,300
52000	Employee Benefits	\$2,679,101	\$2,788,062	\$2,788,062	\$2,903,380	\$108,961
Grand Total		\$2,724,701	\$2,827,362	\$2,827,362	\$2,942,680	\$102,661

**TOWN OF VERNON
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE**

Department and Code	10670272 - GROUP INSURANCE	Fiscal Year 2022-2023				Fiscal Year 2023-2024			
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL	\$ CHANGE YoY
51137 - IN LIEU OF MEDICAL INSURANCE	\$37,700	\$45,600	\$45,600	\$19,250	\$38,500	\$39,300	\$39,300	\$39,300	-\$6,300
52130 - LIFE INSURANCE	\$21,830	\$22,630	\$22,630	\$9,398	\$23,363	\$23,511	\$23,511	\$23,511	\$881
52181 - MEDICAL - SUPPLEMENTAL INS	\$26,292	\$55,712	\$55,712	\$0	\$28,263	\$29,818	\$29,818	\$29,818	-\$25,894
52183 - HRA ER CONTRIBUTION	\$8,400	\$8,400	\$8,400	\$16,900	\$16,900	\$12,800	\$12,800	\$12,800	\$4,400
52184 - MEDICAL - HSA ER CONTRIBUTION	\$252,333	\$252,650	\$252,650	\$242,158	\$252,650	\$266,546	\$266,546	\$266,546	\$13,896
52185 - MEDICAL - EMPLOYER DENTAL	\$114,923	\$114,923	\$114,923	\$114,923	\$114,923	\$101,917	\$101,917	\$101,917	-\$13,006
52187 - MEDICAL - EMPLOYER PREMIUM	\$2,181,318	\$2,181,318	\$2,181,318	\$1,454,212	\$2,181,318	\$2,301,291	\$2,301,291	\$2,416,609	\$119,973
52196 - VISION COVERAGE INSURANCE	\$14,741	\$16,883	\$16,883	\$9,425	\$20,954	\$24,776	\$24,776	\$24,776	\$7,893
52300 - EMPLOYEE ASSISTANCE PROGRAM	\$2,079	\$2,178	\$2,178	\$2,079	\$2,079	\$2,079	\$2,079	\$2,079	-\$99
52850 - DISABILITY INSURANCE	\$24,302	\$24,407	\$24,407	\$10,194	\$24,764	\$25,324	\$25,324	\$25,324	\$917
Grand Total	\$2,683,917	\$2,724,701	\$2,724,701	\$1,878,539	\$2,703,714	\$2,827,362	\$2,827,362	\$2,942,680	\$102,661

TOWN OF VERNON
FISCAL YEAR 2023-2024 BUDGET DETAIL

Department	10670272-GROUP INSURANCE
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	Department Request	Mayor Recommendation	Town Council Approved
51137-IN LIEU OF MEDICAL INSURANCE			
PAYMENTS MADE IN LIEU OF EMPLOYEES TAKING MEDICAL INSURANCE COVERAGE	\$39,300	\$39,300	\$39,300
Total	\$39,300	\$39,300	\$39,300
52130-LIFE INSURANCE			
GROUP TERM/AD & D	\$23,511	\$23,511	\$23,511
Total	\$23,511	\$23,511	\$23,511
52181-MEDICAL - SUPPLEMENTAL INS			
POLICE OFFICER UNION - OPEB	\$29,818	\$29,818	\$29,818
Total	\$29,818	\$29,818	\$29,818
52183-HRA ER CONTRIBUTION			
EMPLOYER PAID PORTION OF DEDUCTIBLE	\$12,800	\$12,800	\$12,800
Total	\$12,800	\$12,800	\$12,800
52184-MEDICAL - HSA ER CONTRIBUTION			
EMPLOYER PAID PORTION OF DEDUCTIBLE	\$266,546	\$266,546	\$266,546
Total	\$266,546	\$266,546	\$266,546
52185-MEDICAL - DENTAL			
GENERAL GOVERNMENT	\$101,917	\$101,917	\$101,917
Total	\$101,917	\$101,917	\$101,917
52187-MEDICAL - HSA ER PREMIUM			
GENERAL GOVERNMENT	\$2,301,291	\$2,301,291	\$2,416,609
Total	\$2,301,291	\$2,301,291	\$2,416,609
52196-VISION COVERAGE INSURANCE			
COVERAGE FOR POLICE AND EMPLOYEES (EMPLOYEE PORTION IS OFFSET BY REVENUE)	\$24,776	\$24,776	\$24,776
Total	\$24,776	\$24,776	\$24,776
52300-EMPLOYEE ASSISTANCE PROGRAM			
POLICE UNIONS	\$2,079	\$2,079	\$2,079
Total	\$2,079	\$2,079	\$2,079
52850-DISABILITY INSURANCE			
CONTRACTUAL - POLICE & PROFESSIONALS UNION	\$25,324	\$25,324	\$25,324
Total	\$25,324	\$25,324	\$25,324
Grand Total	\$2,827,362	\$2,827,362	\$2,942,680

DEPT:	Group Insurance		ORG CODE:	10670272	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023 Adopted Budget	FY 2024 Proposed Budget		
In Lieu of Medical Insurance	51137	45,600	39,300	\$ (6,300)	Reduction in number of employees taking the waiver
Life Insurance	52130	22,630	23,511	\$ 881	Adjusted for full staffing
Medical - Supplemental Ins	52181	55,712	29,818	\$ (25,894)	Reduction in participants
HRA ER Contribution	52183	8,400	12,800	\$ 4,400	Increase in eligible employees
Medical - HSA ER Contribution	52184	252,650	266,546	\$ 13,896	Increase in medical insurance premium
Medical - Employer Dental	52185	114,923	101,917	\$ (13,006)	Reduced need per claim history
Medical - Employer Premium	52187	2,181,318	2,301,291	\$ 119,973	Increase in medical insurance premium
Vision Coverage Insurance	52196	16,883	24,776	\$ 7,893	Increased in number of employees
Employee Assistance Program	52300	2,178	2,079	\$ (99)	Level funded from FY23 actual expense
Disability Insurance	52850	24,407	25,324	\$ 917	Increased in number of employees
TOTALS				\$ 102,661	

Unemployment
Account Code #10670273

Narrative:

The Town of Vernon is self-insured for unemployment compensation and reimburses the Department of Labor for actual payments made to former employees.

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	FY24 TOWN COUNCIL	\$ Change
52000	Employee Benefits	\$21,400	\$21,400	\$21,400	\$21,400	\$0
Grand Total		\$21,400	\$21,400	\$21,400	\$21,400	\$0

TOWN OF VERNON
 FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE

Department and Code	10670273 - UNEMPLOYMENT	Fiscal Year 2022-2023				Fiscal Year 2023-2024			
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL	\$ CHANGE YoY
52500 - UNEMPLOYMENT COMPENSATION	\$19,951	\$21,400	\$21,400	\$0	\$21,400	\$21,400	\$21,400	\$21,400	\$0
Grand Total	\$19,951	\$21,400	\$21,400	\$0	\$21,400	\$21,400	\$21,400	\$21,400	\$0

TOWN OF VERNON
FISCAL YEAR 2023-2024 BUDGET DETAIL

Department	10670273-UNEMPLOYMENT COMPENSA
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	Department Request	Mayor Recommendation	Town Council Approved
52500-UNEMPLOYMENT COMPENSATION			
UNEMPLOYMENT COMPENSATION	\$21,400	\$21,400	\$21,400
Total	\$21,400	\$21,400	\$21,400
Grand Total	\$21,400	\$21,400	\$21,400

DEPT:	Unemployment		ORG CODE:	10670273	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2022 Adopted Budget	FY 2023 Proposed Budget		
					No Change
TOTALS					

Municipal Insurance
Account Code #10671278

Narrative:

Accounts for expenditures related to General Liability insurance as well as Workers Compensation related expenses.

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	FY24 TOWN COUNCIL	\$ Change
51000	Wages	\$55,700	\$53,000	\$53,000	\$53,000	-\$2,700
52000	Employee Benefits	\$206,773	\$205,554	\$205,554	\$205,554	-\$1,219
55000	Purchased Services	\$335,491	\$336,248	\$336,248	\$336,248	\$757
Grand Total		\$597,964	\$594,802	\$594,802	\$594,802	-\$3,162

**TOWN OF VERNON
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE**

Department and Code	10671278 - MUNICIPAL INSURANCE	Fiscal Year 2022-2023				Fiscal Year 2023-2024			
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL	\$ CHANGE YoY
51088 - HYPERTENSION PAYMENTS	\$52,800	\$55,700	\$55,700	\$27,416	\$48,738	\$53,000	\$53,000	\$53,000	-\$2,700
52600 - WORKERS' COMPENSATION	\$222,142	\$191,219	\$191,219	\$191,219	\$191,219	\$190,000	\$190,000	\$190,000	-\$1,219
52692 - HYPERTENSION - MEDICAL	\$14,943	\$15,554	\$15,554	\$9,991	\$15,554	\$15,554	\$15,554	\$15,554	\$0
55210 - GENERAL LIABILITY INSURANCE	\$120,168	\$277,575	\$277,575	\$193,617	\$277,575	\$282,710	\$282,710	\$282,710	\$5,135
55211 - BOILER AND MACHINERY INSURANCE	\$0	\$5,514	\$5,514	\$0	\$0	\$0	\$0	\$0	-\$5,514
55220 - VEHICLE INSURANCE	\$95,656	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55230 - UMBRELLA/EXCESS LIABILITY	\$26,327	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55240 - POLICE LIABILITY INSURANCE	\$8,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55242 - PUBLIC OFFICIAL LIABILITY INS	\$11,550	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
55250 - BONDS/SURETY INSURANCE	\$11,013	\$11,108	\$11,108	\$3,416	\$11,765	\$11,766	\$11,766	\$11,766	\$658
55260 - ACCIDENT INSURANCE	\$15,711	\$15,957	\$15,957	\$15,711	\$15,712	\$16,435	\$16,435	\$16,435	\$478
55270 - AGENCY FEE	\$15,337	\$15,337	\$15,337	\$15,337	\$15,337	\$15,337	\$15,337	\$15,337	\$0
55280 - CLAIMS: DEDUCTIBLES	\$8,694	\$10,000	\$10,000	\$0	\$10,000	\$10,000	\$10,000	\$10,000	\$0
Grand Total	\$602,462	\$597,964	\$597,964	\$456,707	\$585,900	\$594,802	\$594,802	\$594,802	-\$3,162

TOWN OF VERNON
FISCAL YEAR 2023-2024 BUDGET DETAIL

Department	10671278-MUNICIPAL INSURANCE
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	Department Request	Mayor Recommendation	Town Council Approved
51088-HYPERTENSION PAYMENTS			
FY24 EXPECTED COST	\$53,000	\$53,000	\$53,000
Total	\$53,000	\$53,000	\$53,000
52600-WORKERS' COMPENSATION			
FY24 ADMINISTRATION + ANTICIPATED CLAIM FUNDING	\$190,000	\$190,000	\$190,000
Total	\$190,000	\$190,000	\$190,000
52692-HYPERTENSION - MEDICAL			
FY24 EXPECTED COST	\$15,554	\$15,554	\$15,554
Total	\$15,554	\$15,554	\$15,554
55210-GENERAL LIABILITY INSURANCE			
FY24 EXPECTED COST	\$282,710	\$282,710	\$282,710
Total	\$282,710	\$282,710	\$282,710
55250-BONDS/SURETY INSURANCE			
FIDUCIARY LIABILITY	\$8,350	\$8,350	\$8,350
CRIME POLICY	\$2,506	\$2,506	\$2,506
COLLECTOR OF REVENUE BOND	\$910	\$910	\$910
Total	\$11,766	\$11,766	\$11,766
55260-ACCIDENT INSURANCE			
FIRE DEPT - GROUP AD&D POLICY	\$16,435	\$16,435	\$16,435
Total	\$16,435	\$16,435	\$16,435
55270-AGENCY FEE			
INSURANCE AGENCY FEE	\$15,337	\$15,337	\$15,337
Total	\$15,337	\$15,337	\$15,337
55280-CLAIMS: DEDUCTIBLES			
CLAIMS: DEDUCTIBLES	\$10,000	\$10,000	\$10,000
Total	\$10,000	\$10,000	\$10,000
Grand Total	\$594,802	\$594,802	\$594,802

DEPT:	Municipal Insurance		ORG CODE:	10671278	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET					
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation
		FY 2023 Adopted Budget	FY 2024 Proposed Budget		
Hypertension Payments	51088	55,700	53,000	\$ (2,700)	Reduced after Finance review
Workers Compensation	52600	191,219	190,000	\$ (1,219)	Adjusted after Finance review
General Liability	55210	277,575	282,710	\$ 5,135	Renewal is flat - increase accounts for items added to policy during the year
Boiler and Machinery	55211	5,514	-	\$ (5,514)	Included in LAP
Bonds/Surety Insurance	55250	11,108	11,766	\$ 658	Adjusted based on FY23 invoicing
Accident Insurance	55260	15,957	16,435	\$ 478	Projected 3% Increase
TOTALS				\$ (3,162)	

Contingency
Account Code #10672280

Narrative:

Account is set up to plan for contingent expense that may arise during the fiscal year. Examples are wage adjustments related to step increases, salary grade changes and/or promotions.

Account Code	Account Classification	FY23 Budget	FY24 DEPT REQUEST	FY24 MAYOR PROPOSED	FY24 TOWN COUNCIL	\$ Change
58000	Other/ Sundry	\$387,975	\$290,000	\$290,000	\$290,000	-\$97,975
Grand Total		\$387,975	\$290,000	\$290,000	\$290,000	-\$97,975

**TOWN OF VERNON
FISCAL YEAR 2023-2024 GENERAL FUND BUDGET SUMMARY - BY OBJECT CODE**

Department and Code	10672280 - CONTINGENCY	Fiscal Year 2022-2023				Fiscal Year 2023-2024			
Object & Description	FY22 ACTUAL	ORIGINAL BUDGET	REVISED BUDGET	6-MONTH EXPEND	ESTIMATED EXPEND	DEPT REQUEST	MAYOR	TOWN COUNCIL	\$ CHANGE YoY
58400 - CONTINGENCY	\$0	\$387,975	\$387,975	\$0	\$387,975	\$290,000	\$290,000	\$290,000	-\$97,975
Grand Total	\$0	\$387,975	\$387,975	\$0	\$387,975	\$290,000	\$290,000	\$290,000	-\$97,975

TOWN OF VERNON
FISCAL YEAR 2023-2024 BUDGET DETAIL

Department	10672280-CONTINGENCY
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	Department Request	Mayor Recommendation	Town Council Approved
58400-CONTINGENCY			
WAGE, STEPS AND MERIT ADJUSTMENTS	\$290,000	\$290,000	\$290,000
Total	\$290,000	\$290,000	\$290,000
Grand Total	\$290,000	\$290,000	\$290,000

DEPT:		Contingency		ORG CODE:	10672280	
REVIEW OF ACCOUNTS WITH PROPOSED CHANGES FROM THE CURRENT BUDGET						
Account Description	Object Code	Fiscal Year		Increase (Decrease)	Explanation	
		FY 2023 Adopted Budget	FY 2024 Proposed Budget			
Contingency	58400	387,975	290,000	\$ (97,975)	Adjusted per Finance	
TOTALS				\$ (97,975)		