

# Rockcastle County Board of Education

Angela Mink, Chairman ♦ Anna Stevens-Goff, Vice Chairman

Matt Chaliff ♦ Misty Lakes ♦ Angela Parsons-Woods

Rockcastle Teaching & Learning Center  
250 Richmond Street, Mt. Vernon, KY 40456

## SPECIAL BOARD MEETING MINUTES

January 30th, 2023

5:00 p.m.

**1. Call to Order** :Chairperson Mink called the meeting to order at 5:00 p.m.

**A. Silent Prayer:**

Chairperson Mink led the room in a moment of Silent Prayer.

**B. Roll Call:**

All Board Members were present.

**C. Reading of Board Team Commitments**

Chairperson Mink waived the reading of the Board Team Commitments as they were read at the last board meeting.

**2. Adopt Agenda/Action**

Motion was made by Anna Goff to adopt the agenda. Second was made by Matt Chaliff. All those present agreed.

**3. Discussion**

**A. Discuss BG-1 Line Item Costs for Rockcastle County Middle School Project (*Travis Curry, Codell Construction and Keith Brock, Compass Municipal*)**

Travis Curry of Codell Construction shared with the board a line item cost analysis for the Middle School Project, including: the reasons for the increase in cost compared to original estimates. These are included in the additional scope of work required for the project(geo-thermal well fill; athletic facility and grandstand); changes in original design reflecting the topography of the campus, special inspections requirements, etc. He also added that the estimates presented to the board are based on the current market and may be revised. Other topics discussed/shared included; Bonding Summary for the district and variables that could impact those numbers but which are unknown at this time; timeline=30 month process, taking into account weather and unforeseen circumstances. Board members expressed their excitement about the project and commitment to the future for our students.

**4. Operations/Actions**

**A. Review/Approve 2023-2024 Draft Budget (*Mrs. Jenny Sweet*)**

Mrs. Sweet discussed the District Strategic Plan as it is supported by the Draft Budget presented to the board. She shared the Pillars, Mission, Financial Strategy, Analysis of Budget Revenues, Cash Flow Management, Tax Revenue Analysis, a chart of District Programs and an Action Plan to create the final budget. Motion to approve the draft budget was made by Angie Woods. Second by Anna Goff. All those present agreed.

**B. Review/Approve Agreement with *Nutrislice Solutions: Jan. 2023-Jan. 2024* (*Mrs. Jennifer Mattingly*)**

Motion to approve was made by Matt Chaliff. Second by Angie Woods. All those present agreed.

**C. Approve TC-4 Emergency Certificates for Substitute Teaching**

Motion to approve was made by Angie Woods. Second by Matt Chaliff. All those present agreed.

**D. Approve Mass Evacuation Agreement with Rockcastle Detention Center**

After questions regarding insurance and liability the board decided to table this action until the next board meeting.

**E. Approve Student Athletic and Accident Insurance**

Motion to approve was made by Matt Chaliff. Second by Anna Goff. All those present agreed.

**5. Recess to District Finance Corporation Meeting**

**A. Review/Approve the Resolution for the Issuance of School Building Revenue Bonds (Keith Brock, Compass Municipal)**

*A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ROCKCASTLE COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$45,000,000 PRINCIPAL AMOUNT (SUBJECT TO A DECREASE IN AN AMOUNT DETERMINED BY THE BOARD TO BE IN THE BEST INTEREST OF THE CORPORATION) OF SCHOOL BUILDING REVENUE BONDS IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.300 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF A SUPPLEMENT TO THE CONTINUING DISCLOSURE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF ROCKCASTLE COUNTY, KENTUCKY.*

Motion to recess to the District Finance Corporation Meeting was made by Angie Woods. Second by Matt Chaliff. All those present agreed.

Motion to open the meeting was made by Matt Chaliff. Second by Angie Woods. All those present agreed.

**MINUTES OF A SPECIAL MEETING OF THE ROCKCASTLE COUNTY SCHOOL DISTRICT FINANCE CORPORATION**

A Special Meeting of the Rockcastle County School District Finance Corporation was held at the regular meeting place of the Board of Education of Rockcastle County, Kentucky in Mount Vernon, Kentucky, on January 30, 2023 at 5:00 P.M., E.S.T. There were present the following Members-Directors:

- Angela Stallsworth-Mink, President
- Anna Stevens-Goff
- Angela Parsons-Wood
- Misty Lakes
- Matt Chaliff

There were also present: Carrie Ballinger, Superintendent and Secretary and a representative of Compass Municipal Advisors, LLC, Lexington, Kentucky, Financial Advisor.

Thereupon, the President acknowledged that the following had previously been elected Officers of the Corporation:

- Angela Stallsworth-Mink, President
- Carrie Ballinger, Secretary
- Jenny Sweet, Treasurer

Thereupon, a motion was made, seconded, and unanimously approved that the following Resolution be passed and adopted:

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ROCKCASTLE COUNTY SCHOOL DISTRICT FINANCE CORPORATION, RELATING TO AND PROVIDING FOR THE ISSUANCE OF NOT TO EXCEED \$45,000,000 PRINCIPAL AMOUNT (SUBJECT TO A DECREASE IN AN AMOUNT DETERMINED BY THE BOARD TO BE IN THE BEST INTEREST OF THE CORPORATION) OF SCHOOL BUILDING REVENUE BONDS IN ACCORDANCE WITH SECTIONS 58.180 AND 162.120 THROUGH 162.300 AND 162.385 OF THE KENTUCKY REVISED STATUTES TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CORPORATION IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY, THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE, THE CREATION OF ADEQUATE MAINTENANCE AND INSURANCE FUNDS, AUTHORIZING AND APPROVING THE EXECUTION OF A SUPPLEMENT TO THE CONTINUING DISCLOSURE PROCEDURES, AND AUTHORIZING THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION OF ROCKCASTLE COUNTY, KENTUCKY.

The minutes were then read by the Secretary and no corrections being found necessary, a motion was made, seconded, and unanimously approved that the minutes be approved as read and signed.

Thereupon, the President signed said minutes, with the approval of the Members-Directors present. The President, noting that the minutes were approved as read then ordered that said minutes be promptly recorded by the Secretary and that such minutes be open to public inspection at reasonable times. There being no further business to come before the meeting, a motion was made, seconded, and unanimously carried that the meeting adjourn.

**CERTIFICATE**

The undersigned hereby certifies that she is the duly elected and acting Secretary of the Rockcastle County School District Finance Corporation, and that the foregoing is a true copy of the minutes of a special Meeting of said Members-Directors of said Corporation held on the 30 th day of January, 2023, in Mount Vernon, Kentucky, insofar as said minutes pertained to the matters hereinbefore set forth. It is further certified that the foregoing minutes were read and approved at said meeting, and were promptly recorded and are open to public inspection at all reasonable time.

The undersigned further certifies that notice of the time and place of said Special Meeting was caused to be delivered personally or by mail, at least twenty four hours prior to the time of such meeting, to each local newspaper of general circulation, each news service, each local radio or television station which had on file at the time of the giving of such notice or since such time with the Board of Education of Rockcastle County, Kentucky, a written request to be notified of special meetings.

Dated as of January 30, 2023.

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Secretary

Motion was made by Anna Goff to return to the Open Session of the Rockcastle County Board of Education. Second by Matt Chaliff. All those present agreed.

Motion to adjourn the Board Meeting was made by Anna Goff. Second by Matt Chaliff. All those present agreed.

**4. Adjournment** at 6:30 p.m.