



TO: Governing Board

DATE: April 3, 2023

FROM: Tammy Stanton, Chief Financial Officer

SUBJECT: APPROVAL – 2022-23 Second Interim Report and Budget

Attached please find the Granada Hills Charter (GHC) 2022-23 Second Interim Financial Report. California Education Code Section 47604.33 requires charter schools to file interim financial reports twice a year. The Form 62 Expenditure by Object report covers the financial and budgetary status for the period ending January 31, 2023. The GHC Second Interim Financial Report reflects all changes since the Adopted Budget approved by the Governing Board in June 2022 and the First Interim Budget revision. The analysis below details the changes between the Board Approved First Interim Budget (column B) and the 2nd Interim Budget projection (column D).

The Second Interim Financial Report – Form 62 was prepared using the California Department of Education’s Standardized Account Code Structure (SACS) Financial Reporting Software as requested by the chartering authority, Los Angeles Unified School District (LAUSD). The Second Interim Financial Report – Form 62 does not include Fund 64 – *17081 Devonshire LLC*. In addition, you will find the 2022-23 GHC Consolidated Multi-Year Budget detailing all funds including Fund 64.

Staff recommends the Governing Board approve the 2022-23 Second Interim Financial Report and Budget revision, as presented.

Summary of Financial Changes by Fund: The information below reflects changes from the Adopted Budget by Fund.

Charter School Fund (62)

As a result of the changes noted below, the projected ending fund balance as of June 30, 2023, the projected ending fund balance, not including the *17081 Devonshire LLC*, increases by \$5,375,752.

As of January 31, 2023, GHC is projecting a restricted fund balance amount of \$14.6M. Restricted fund balances are detailed by the grant code and restricted balance amount on page 7 of the 2022-23 Second Interim Financial Report. The projected restrictions are as of January 31, 2023, and will be finalized at year-end close and reported via the Unaudited Actuals Report.

Revenues: Compared to the First Interim Budget, revenue projections have decreased by 2% or (\$1,956,027):

- Local Control Funding Formula (LCFF) – Total LCFF revenue increased by \$304K due to a combination of the current academic year 2022-2023 both campuses at full and stable enrollment. Additional factors include:
 - ADA – Period 1 attendance actuals of 5,559.29, which represents a 95% average daily attendance rate (ADA). Period 2 is projected at 95% based on attendance actuals through March 2023.
 - Unduplicated Pupil Percentage (UPP) – Fall 1 Certified 3-Year rolling average of 50.42%.
- Federal Revenue – Decreased by (\$288K) to reflect adjustments in two funding categories:
 - Federal IDEA Special Education rate calculation change of (\$311K).
 - Title I increase of \$23K.
- Other State Revenue – Decreased by (\$1,802,403) adjustments across 4 primary funding categories contribute to the aggregate decrease:
 - State Lottery \$78K increase to the P2 ADA projection.
 - Educator Effectiveness Grant was recognized in prior 2021-2022 academic year and deferred to 2022-2023 (\$722,942).
 - Contingency reductions:
 - Arts, Music, & Instructional Materials Grant – Governor’s January Budget Proposed 34% or (\$1,214,294) grant reduction.
 - SB740 Charter School facility Grant program remains fully funded for 2022-2023; however, as a contingency for over-subscription to the grant program, GHC is forecasting a 9% or (\$126K) decrease to the GHC grant eligibility amount of \$1,410,666. SB 740 revenue is restricted to off-set a portion of facility rental costs.
- Other Local Revenue – Decreased by 2% or (\$167K) due to a decrease in the projected special education contribution.

Expenditures: Compared to the First Interim Budget, expense projections have increased by 2% or \$1,631,409:

Salaries & Benefits – Based on current encumbrances and actuals to date, certificated and classified salary projections have been adjusted:

- Certificated Salaries - 2.4% or \$814K increase to capture differential projections for the current academic year and timing of filling vacancies.
- Classified Salaries – 0.4% or (\$43K) decrease for the current academic year to capture differential projections for the current academic year and timing of filling vacancies.
- Benefits – 0.2% or (\$30K) decrease based on the net impact of the projection changes across salary categories.
- Books and Supplies – 7.9% or \$821K increase and these costs will be allocated to restricted grants including ESSER COVID relief and the Arts, Music & Instructional Materials Grant. These costs include, but are not limited to: textbooks, student materials, student and staff furniture/equipment.

- Services and Other Operating – 0.1% or \$22K increase across all departments.

Facility Rental Fund (63)

Fund 63 accounts for the revenues and expenses relating to GHC facilities rentals. No changes to report.

17081 Devonshire LLC Fund 64

Fund 64 is not included in the Second Interim Report by request of LAUSD the charter school authority and is used to account for the Devonshire property purchase and all financial activities of school's related party, *17081 Devonshire LLC*.

Associated Student Body – ASB (65)

Fund 65 is used to account for the financial activity of the school's ASB No Changes to report.

cc: Brian Bauer, Chief Executive Officer/Superintendent

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	63,629,409.00	66,689,230.00	34,348,193.00	66,992,779.00	303,549.00	0.5%
2) Federal Revenue		8100-8299	11,535,989.00	10,403,295.00	7,778,825.19	10,114,813.00	(288,482.00)	-2.8%
3) Other State Revenue		8300-8599	6,727,077.00	18,528,774.00	8,031,247.96	16,726,344.00	(1,802,430.00)	-9.7%
4) Other Local Revenue		8600-8799	6,785,900.00	6,861,232.00	3,956,436.72	6,692,568.00	(168,664.00)	-2.5%
5) TOTAL, REVENUES			88,678,375.00	102,482,531.00	54,114,702.87	100,526,504.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	31,280,802.00	34,258,845.00	15,930,714.30	35,073,471.00	(814,626.00)	-2.4%
2) Classified Salaries		2000-2999	9,546,703.00	9,924,335.00	4,829,550.81	9,880,962.00	43,373.00	0.4%
3) Employee Benefits		3000-3999	17,775,339.00	18,451,886.00	8,008,781.81	18,421,516.00	30,370.00	0.2%
4) Books and Supplies		4000-4999	9,719,702.00	10,389,488.00	4,602,186.83	11,210,675.00	(821,187.00)	-7.9%
5) Services and Other Operating Expenses		5000-5999	17,046,032.00	17,805,979.00	10,067,103.34	17,828,151.00	(22,172.00)	-0.1%
6) Depreciation and Amortization		6000-6999	1,155,074.00	875,935.00	0.00	923,102.00	(47,167.00)	-5.4%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	1,812,875.00	1,812,875.00	1,284,054.00	1,812,875.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			88,336,527.00	93,519,343.00	44,722,391.09	95,150,752.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			341,848.00	8,963,188.00	9,392,311.78	5,375,752.00		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			341,848.00	8,963,188.00	9,392,311.78	5,375,752.00		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	40,434,727.00	40,434,727.00		40,434,727.00	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		373,778.00	373,778.00	New
c) As of July 1 - Audited (F1a + F1b)			40,434,727.00	40,434,727.00		40,808,505.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			40,434,727.00	40,434,727.00		40,808,505.00		
2) Ending Net Position, June 30 (E + F1e)			40,776,575.00	49,397,915.00		46,184,257.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	1,196,869.00	1,792,757.00		1,171,869.00		
b) Restricted Net Position		9797	6,517,139.00	15,672,875.00		14,610,978.00		
c) Unrestricted Net Position		9790	33,062,567.00	31,932,283.00		30,401,410.00		
LCFF SOURCES								

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Principal Apportionment								
State Aid - Current Year		8011	29,564,673.00	31,985,111.00	16,340,929.00	30,076,896.00	(1,908,215.00)	-6.0%
Education Protection Account State Aid - Current Year		8012	16,887,078.00	17,859,885.00	8,629,370.00	19,219,559.00	1,359,674.00	7.6%
State Aid - Prior Years		8019	0.00	(743,036.00)	(743,036.00)	(743,036.00)	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	17,177,658.00	17,587,270.00	10,120,930.00	18,439,360.00	852,090.00	4.8%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			63,629,409.00	66,689,230.00	34,348,193.00	66,992,779.00	303,549.00	0.5%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	2,997,769.00	1,576,000.00	896,116.15	1,576,000.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,658,045.00	1,658,045.00	781,584.79	1,346,923.00	(311,122.00)	-18.8%
Title I, Part A, Basic	3010	8290	1,011,265.00	964,452.00	663,241.00	987,092.00	22,640.00	2.3%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	160,785.00	145,544.00	0.00	145,544.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	303,358.00	430,057.00	77,570.00	430,057.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	102,725.00	102,725.00	0.00	102,725.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	5,302,042.00	5,526,472.00	5,360,313.25	5,526,472.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			11,535,989.00	10,403,295.00	7,778,825.19	10,114,813.00	(288,482.00)	-2.8%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan								
Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%

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All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	697,478.00	1,620,000.00	872,400.19	1,620,000.00	0.00	0.0%
Mandated Costs Reimbursements		8550	240,189.00	240,189.00	242,397.00	240,189.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	1,619,256.00	1,643,049.00	604,432.91	1,721,769.00	78,720.00	4.8%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	1,410,666.00	1,410,666.00	0.00	1,284,271.00	(126,395.00)	-9.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	2,759,488.00	13,614,870.00	6,312,017.86	11,860,115.00	(1,754,755.00)	-12.9%
TOTAL, OTHER STATE REVENUE			6,727,077.00	18,528,774.00	8,031,247.96	16,726,344.00	(1,802,430.00)	-9.7%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	70,957.80	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	155,500.00	155,500.00	44,110.00	155,500.00	0.00	0.0%
Interest		8660	100,000.00	100,000.00	83,193.88	100,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	4,900,709.00	4,817,551.00	3,126,903.70	4,648,887.00	(168,664.00)	-3.5%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	1,629,691.00	1,788,181.00	631,271.34	1,788,181.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			6,785,900.00	6,861,232.00	3,956,436.72	6,692,568.00	(168,664.00)	-2.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
TOTAL, REVENUES			88,678,375.00	102,482,531.00	54,114,702.87	100,526,504.00		
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	23,651,036.00	25,981,417.00	11,589,495.61	26,282,329.00	(300,912.00)	-1.2%
Certificated Pupil Support Salaries		1200	4,399,109.00	4,508,575.00	2,151,579.10	4,559,019.00	(50,444.00)	-1.1%
Certificated Supervisors' and Administrators' Salaries		1300	3,230,657.00	3,730,311.00	1,633,955.44	3,664,105.00	66,206.00	1.8%
Other Certificated Salaries		1900	0.00	38,542.00	555,684.15	568,018.00	(529,476.00)	-1,373.8%
TOTAL, CERTIFICATED SALARIES			31,280,802.00	34,258,845.00	15,930,714.30	35,073,471.00	(814,626.00)	-2.4%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	2,866,181.00	2,815,733.00	1,192,359.20	2,674,095.00	141,638.00	5.0%
Classified Support Salaries		2200	2,858,162.00	2,961,041.00	1,490,335.53	2,960,549.00	492.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	1,359,015.00	1,454,814.00	686,712.02	1,443,800.00	11,014.00	0.8%
Clerical, Technical and Office Salaries		2400	2,293,716.00	2,432,784.00	1,185,669.37	2,411,902.00	20,882.00	0.9%
Other Classified Salaries		2900	169,629.00	259,963.00	274,474.69	390,616.00	(130,653.00)	-50.3%
TOTAL, CLASSIFIED SALARIES			9,546,703.00	9,924,335.00	4,829,550.81	9,880,962.00	43,373.00	0.4%
EMPLOYEE BENEFITS								
STRS		3101-3102	6,943,117.00	7,112,957.00	2,677,099.25	7,215,368.00	(102,411.00)	-1.4%
PERS		3201-3202	2,403,714.00	2,398,487.00	1,097,653.03	2,340,997.00	57,490.00	2.4%
OASDI/Medicare/Alternative		3301-3302	1,206,374.00	1,250,156.00	607,957.22	1,245,870.00	4,286.00	0.3%
Health and Welfare Benefits		3401-3402	6,610,854.00	7,056,143.00	3,312,276.69	6,974,134.00	82,009.00	1.2%
Unemployment Insurance		3501-3502	202,008.00	209,319.00	103,393.95	212,507.00	(3,188.00)	-1.5%
Workers' Compensation		3601-3602	409,272.00	424,824.00	210,401.67	432,640.00	(7,816.00)	-1.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			17,775,339.00	18,451,886.00	8,008,781.81	18,421,516.00	30,370.00	0.2%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	789,473.00	1,141,146.00	1,790,880.42	1,737,654.00	(596,508.00)	-52.3%
Books and Other Reference Materials		4200	14,000.00	16,628.00	114,120.63	121,926.00	(105,298.00)	-633.3%
Materials and Supplies		4300	3,315,593.00	4,583,645.00	1,177,939.02	4,659,658.00	(76,013.00)	-1.7%
Noncapitalized Equipment		4400	4,003,136.00	3,048,069.00	624,330.60	3,091,437.00	(43,368.00)	-1.4%
Food		4700	1,597,500.00	1,600,000.00	894,916.16	1,600,000.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			9,719,702.00	10,389,488.00	4,602,186.83	11,210,675.00	(821,187.00)	-7.9%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	2,449,500.00	1,202,397.00	134,084.31	1,202,397.00	0.00	0.0%
Travel and Conferences		5200	386,000.00	386,000.00	175,830.57	386,000.00	0.00	0.0%
Dues and Memberships		5300	135,652.00	457,415.00	709,964.42	572,439.00	(115,024.00)	-25.1%
Insurance		5400-5450	703,692.00	703,692.00	388,645.47	703,692.00	0.00	0.0%
Operations and Housekeeping Services		5500	1,017,000.00	1,017,000.00	629,910.32	1,017,000.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,012,377.00	5,012,377.00	2,765,960.34	5,012,377.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	7,128,311.00	8,813,598.00	5,136,709.47	8,720,746.00	92,852.00	1.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Communications		5900	213,500.00	213,500.00	125,998.44	213,500.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			17,046,032.00	17,805,979.00	10,067,103.34	17,828,151.00	(22,172.00)	-0.1%
DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	1,155,074.00	875,935.00	0.00	923,102.00	(47,167.00)	-5.4%
Amortization Expense—Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			1,155,074.00	875,935.00	0.00	923,102.00	(47,167.00)	-5.4%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	1,660,725.00	1,660,725.00	1,284,054.00	1,660,725.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	152,150.00	152,150.00	0.00	152,150.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			1,812,875.00	1,812,875.00	1,284,054.00	1,812,875.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			88,336,527.00	93,519,343.00	44,722,391.09	95,150,752.00		
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES								
(a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2022-23 Projected Totals
2600	Expanded Learning Opportunities Program	102,612.00
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	821,352.00
5810	Other Restricted Federal	1,040,264.00
6230	California Clean Energy Jobs Act	356,357.00
6331	CA Community Schools Partnership Act - Planning Grant	80,000.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	1,805,760.00
7028	Child Nutrition: Kitchen Infrastructure Upgrade Funds	25,000.00
7412	A-G Access/Success Grant	1,250,781.00
7413	A-G Learning Loss Mitigation Grant	186,635.00
7435	Learning Recovery Emergency Block Grant	6,189,684.00
9010	Other Restricted Local	2,752,533.00
Total, Restricted Net Position		14,610,978.00

Charter Number:

0572

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2022-23 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed:



Date:

3/1/23

Charter School Official

(Original signature required)

Printed Name: Tammy Stanton

Title:

CFO

For additional information on the interim report, please contact:

Charter School Contact:

Tammy Stanton

Name

CFO

Title

818-360-2361 ext. 1014

Telephone

tammystanton@ghctk12.com

E-mail Address



2022-23 Second Interim Budget Revision
MULTI-YEAR FINANCIAL PROJECTIONS
 ALL FUNDS COMBINED

	2022-23	2023-24	2024-25	2025-26
Total Enrollment	5,844	6,018	6,010	6,010
ADA	5,551.80	5,717.10	5,709.50	5,709.50
ADA %	95%	95%	95%	95%
Statutory COLA	13.26%	8.13%	3.54%	3.31%
REVENUES	COMBINED FUNDS			
1) LCFF Sources	66,992,779	74,887,113	75,393,343	78,199,001
2) Federal Revenues	10,114,813	9,780,870	6,545,032	6,573,805
3) Other State Revenues	16,726,344	6,546,349	6,563,639	6,122,484
4) Other Local Revenues	10,504,418	9,513,841	9,508,915	9,513,851
5) TOTAL REVENUES	\$ 104,338,354	\$ 100,728,173	\$ 98,010,929	\$ 100,409,141
EXPENDITURES				
1) Certificated Salaries	35,073,471	36,535,948	37,839,927	39,258,643
2) Classified Salaries	9,880,962	9,696,436	9,915,615	10,199,203
3) Employee Benefits	18,436,452	18,906,598	19,358,416	19,719,983
4) Books & Supplies	11,210,675	9,298,263	7,056,248	6,549,219
5) Services, Other Expenses	17,828,151	16,031,588	14,520,162	15,754,150
Direct Cost Transfers	-	-	-	-
6) Capital Outlay	1,979,403	3,722,509	3,973,860	3,722,509
7) Other Outgo	5,624,725	4,437,300	4,491,202	4,437,300
8) Direct/Indirect Costs	-	-	-	-
9) TOTAL EXPENDITURES	\$ 100,033,839	\$ 98,628,642	\$ 97,155,431	\$ 99,641,006
EXCESS (DEFICIENCY) OF REV/EXP	\$ 4,304,515	\$ 2,099,531	\$ 855,498	\$ 768,135
D. OTHER FINANCING SOURCES/USES				
1) Interfund Transfers				
a) Transfers In	8910 - 8929	-	-	-
b) Transfers Out	7610 - 7629	-	-	-
2) Other Sources/Uses				
a) Sources	8930 - 8979	-	-	-
b) Uses	7630 - 7699	-	-	-
3) Contributions	8980 - 8999	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES	-	-	-	-
D. CHANGE IN NET POSITION	4,304,515	2,099,531	855,498	768,135
NET POSITION				
1) Beginning Balance				
a) As of July 1, Unaudited	37,557,308	41,840,284	43,939,815	44,795,313
b) Audit Adj/Restatement	-	-	-	-
c) As of July 1, Audited	37,557,308	41,840,284	43,939,815	44,795,313
2) Ending Balance, June 30	\$ 41,840,284	\$ 43,939,815	\$ 44,795,313	\$ 45,563,448
Coverage Ratio				
Net Income	4,304,515	2,099,531	855,498	768,135
Plus: Depreciation	1,979,403	3,722,509	3,973,860	3,722,509
Plus: Interest	2,894,469	2,856,500	2,818,150	2,777,150
Available for Debt Service	\$ 9,178,387	\$ 8,678,540	\$ 7,647,508	\$ 7,267,794
Series 2021 Refunding of 2017 Bonds plus New Project	834,700	837,500	833,800	835,800
Series 2019 P&I	2,977,150	2,976,750	2,975,350	2,977,950
Series 2017 P&I*	-	-	-	-
Series 2010 P&I	-	-	-	-
Total Debt Service	\$ 3,811,850	\$ 3,814,250	\$ 3,809,150	\$ 3,813,750
Debt Service Coverage Ratio	2.41	2.28	2.01	1.91
Consolidated Days Cash on Hand	116	119	120	116



**2022-23 Second Interim Budget Revision
MULTI-YEAR FINANCIAL PROJECTIONS
ALL FUNDS COMBINED**

	2022-23	2023-24	2024-25	2025-26	2022-23	2023-24	2024-25	2025-26	2022-23	2023-24	2024-25	2025-26
Total Enrollment									5,844	6,018	6,010	6,010
ADA									5,551.80	5,717.10	5,709.50	5,709.50
ADA %									95%	95%	95%	95%
Statutory COLA									13.26%	8.13%	3.54%	3.31%
REVENUES												
	UNRESTRICTED FUNDS				RESTRICTED FUNDS				COMBINED FUNDS			
1) LCFF Sources	47,773,220	55,900,624	55,791,074	57,867,261	19,219,559	18,986,489	19,602,269	20,331,740	66,992,779	74,887,113	75,393,343	78,199,001
2) Federal Revenues	-	-	-	-	10,114,813	9,780,870	6,545,032	6,573,805	10,114,813	9,780,870	6,545,032	6,573,805
3) Other State Revenues	1,617,866	1,441,871	1,514,372	1,560,276	15,108,478	5,104,478	5,049,267	4,562,208	16,726,344	6,546,349	6,563,639	6,122,484
4) Other Local Revenues	395,132	425,500	415,500	415,500	10,109,286	9,088,341	9,093,415	9,098,351	10,504,418	9,513,841	9,508,915	9,513,851
5) TOTAL REVENUES	\$ 49,786,218	\$ 57,767,995	\$ 57,720,946	\$ 59,843,037	\$ 54,552,136	\$ 42,960,178	\$ 40,289,983	\$ 40,566,104	\$ 104,338,354	\$ 100,728,173	\$ 98,010,929	\$ 100,409,141
EXPENDITURES												
1) Certificated Salaries	30,598,475	32,040,596	33,288,315	34,971,394	4,474,996	4,495,353	4,551,613	4,287,249	35,073,471	36,535,948	37,839,927	39,258,643
2) Classified Salaries	6,903,182	7,388,621	7,585,077	7,885,159	2,977,780	2,307,815	2,330,538	2,314,044	9,880,962	9,696,436	9,915,615	10,199,203
3) Employee Benefits	14,682,405	14,682,405	15,050,074	15,606,755	3,754,047	4,224,193	4,308,342	4,113,228	18,436,452	18,906,598	19,358,416	19,719,983
4) Books & Supplies	4,106,567	3,113,898	3,117,987	3,105,133	7,104,108	6,184,365	3,938,261	3,444,086	11,210,675	9,298,263	7,056,248	6,549,219
5) Services, Other Expenses	11,293,106	11,865,610	12,041,403	13,649,612	6,535,046	4,165,978	2,478,759	2,104,538	17,828,151	16,031,588	14,520,162	15,754,150
Direct Cost Transfers	(4,061,983)	(3,721,810)	(3,631,926)	(3,741,243)	4,061,983	3,721,810	3,631,926	3,741,243	-	-	-	-
6) Capital Outlay	1,635,561	3,590,730	3,842,081	3,590,730	343,842	131,779	131,779	131,779	1,979,403	3,722,509	3,973,860	3,722,509
7) Other Outgo	770,032	770,032	823,934	770,032	4,854,693	3,667,268	3,667,268	3,667,268	5,624,725	4,437,300	4,491,202	4,437,300
8) Direct/Indirect Costs	(125,232)	(125,232)	(119,612)	(119,612)	146,771	125,232	119,612	119,612	-	-	-	-
9) TOTAL EXPENDITURES	\$ 65,802,112	\$ 69,604,850	\$ 71,997,333	\$ 75,717,959	\$ 34,253,266	\$ 29,023,793	\$ 25,158,098	\$ 23,923,047	\$ 100,033,839	\$ 98,628,642	\$ 97,155,431	\$ 99,641,006
EXCESS (DEFICIENCY) OF REV/EXP	\$ (16,015,894)	\$ (11,836,855)	\$ (14,276,387)	\$ (15,874,922)	\$ 20,298,870	\$ 13,936,385	\$ 15,131,885	\$ 16,643,057	\$ 4,304,515	\$ 2,099,531	\$ 855,498	\$ 768,135
D. OTHER FINANCING SOURCES/USES												
1) Interfund Transfers												
a) Transfers In 8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out 7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses												
a) Sources 8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses 7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
3) Contributions 8980 - 8999	4,994,990	(3,876,600)	(4,522,442)	(3,671,207)	(4,994,990)	3,876,600	4,522,442	3,671,207	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES	4,994,990	(3,876,600)	(4,522,442)	(3,671,207)	(4,994,990)	3,876,600	4,522,442	3,671,207	-	-	-	-
D. CHANGE IN NET POSITION	(11,020,905)	(15,713,455)	(18,798,828)	(19,546,129)	15,303,881	17,812,986	19,654,327	20,314,264	4,304,515	2,099,531	855,498	768,135
NET POSITION												
1) Beginning Balance												
a) As of July 1, Unaudited	10,986,553	(34,352)	(15,747,806)	(34,546,635)	26,570,755	41,874,636	59,687,621	79,341,948	37,557,308	41,840,284	43,939,815	44,795,313
b) Audit Adj./Restatement	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited	10,986,553	(34,352)	(15,747,806)	(34,546,635)	26,570,755	41,874,636	59,687,621	79,341,948	37,557,308	41,840,284	43,939,815	44,795,313
2) Ending Balance, June 30	\$ (34,352)	\$ (15,747,806)	\$ (34,546,635)	\$ (54,092,764)	\$ 41,874,636	\$ 59,687,621	\$ 79,341,948	\$ 99,656,212	\$ 41,840,284	\$ 43,939,815	\$ 44,795,313	\$ 45,563,448

Coverage Ratio

Net Income
Plus: Depreciation
Plus: Interest

Available for Debt Service

Series 2021 Refunding of 2017 Bonds plus New Project
Series 2019 P&I
Series 2017 P&I*
Series 2010 P&I
Total Debt Service

Debt Service Coverage Ratio

Consolidated Days Cash on Hand

	2022-23	2023-24	2024-25	2025-26
Net Income	4,304,515	2,099,531	855,498	768,135
Plus: Depreciation	1,979,403	3,722,509	3,973,860	3,722,509
Plus: Interest	2,894,469	2,856,500	2,818,150	2,777,150
Available for Debt Service	\$ 9,178,387	\$ 8,678,540	\$ 7,647,508	\$ 7,267,794
Series 2021 Refunding of 2017 Bonds plus New Project	834,700	837,500	833,800	835,800
Series 2019 P&I	2,977,150	2,976,750	2,975,350	2,977,950
Series 2017 P&I*	-	-	-	-
Series 2010 P&I	-	-	-	-
Total Debt Service	\$ 3,811,850	\$ 3,814,250	\$ 3,809,150	\$ 3,813,750
Debt Service Coverage Ratio	2.41	2.28	2.01	1.91
Consolidated Days Cash on Hand	116	119	120	116

2022-23 Second Interim Budget Revision

2022-23

		FUND 62 - UNRESTRICTED PROGRAMS										
		Unrestricted	Lottery	EPA	ELOP	Title I	CARES	ESSERII	ESSERIII	ELO - ESSER II	CRF	ESSER III
Account Codes		0000	1100	1400	2600	3010	3210	3212	3213	3219	3220	3214
A. REVENUES												
1) LCFF Sources	8010 - 8099	47,773,220	-	19,219,559	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	-	-	-	-	987,092	-	1,389,701	2,363,047	446,171	-	1,157,485
3) Other State Revenues	8300 - 8599	436,863	1,181,003	-	690,098	-	-	-	-	-	-	-
4) Other Local Revenues	8600 - 8799	395,132	-	-	-	-	-	-	-	-	-	-
5) TOTAL REVENUES		\$ 48,605,215	\$ 1,181,003	\$ 19,219,559	\$ 690,098	\$ 987,092	\$ -	\$ 1,389,701	\$ 2,363,047	\$ 446,171	\$ -	\$ 1,157,485
B. EXPENDITURES												
1) Certificated Salaries	1000 - 1999	30,598,475	-	-	-	75,000	-	-	-	-	-	-
2) Classified Salaries	2000 - 2999	6,903,182	-	-	-	15,608	-	-	-	-	-	-
3) Employee Benefits	3000 - 3999	14,682,405	-	-	-	31,871	-	-	-	-	-	-
4) Books & Supplies	4000 - 4999	3,175,564	931,003	-	-	-	-	339,701	1,913,897	-	-	-
5) Services, Other Expenses	5000 - 5999	11,043,106	250,000	-	-	-	-	1,050,000	449,150	-	-	1,157,485
Direct Cost Transfers	5710	(23,281,542)	-	19,219,559	587,486	787,225	-	-	-	446,171	-	-
6) Capital Outlay	6000 - 6999	1,635,561	-	-	-	-	-	-	-	-	-	-
7) Other Outgo	7100 - 7299	-	-	-	-	-	-	-	-	-	-	-
7400 - 7499	7400 - 7499	770,032	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers 7.84% in 22-23	7300 - 7399	(146,771)	-	-	-	77,388	-	-	-	-	-	-
9) TOTAL EXPENDITURES		\$ 45,380,011	\$ 1,181,003	\$ 19,219,559	\$ 587,486	\$ 987,092	\$ -	\$ 1,389,701	\$ 2,363,047	\$ 446,171	\$ -	\$ 1,157,485
C. EXCESS (DEFICIENCY) OF REV/EXP		\$ 3,225,204	\$ -	\$ -	\$ 102,612	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
D. OTHER FINANCING SOURCES/USES												
1) Interfund Transfers												
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses												
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	4,994,990	-	-	-	0	-	(1,389,701)	(2,363,047)	(446,174)	-	(1,157,485)
4) TOTAL OTHER FINANCING SOURCES/USES		4,994,990	-	-	-	0	-	(1,389,701)	(2,363,047)	(446,174)	-	(1,157,485)
E. CHANGE IN NET POSITION		\$ 8,220,193	\$ -	\$ -	\$ 102,612	\$ -	\$ -	\$ (1,389,701)	\$ (2,363,047)	\$ (446,174)	\$ -	\$ (1,157,485)
F. NET POSITION												
1) Beginning Balance												
a) As of July 1, Unaudited	9791	\$ 26,784,278	\$ -	\$ -	\$ 185,516	\$ -	\$ -	\$ 1,389,701	\$ 2,363,047	\$ 446,174	\$ -	\$ 1,157,485
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, UnAudited		\$ 26,784,278	\$ -	\$ -	\$ 185,516	\$ -	\$ -	\$ 1,389,701	\$ 2,363,047	\$ 446,174	\$ -	\$ 1,157,485
2) Ending Balance, June 30		\$ 35,004,471	\$ -	\$ -	\$ 288,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5.00%

FUND 62 - RESTRICTED PROGRAMS														
SPED	DOR	Perkins	Title II	AHA	Title IV	Cafeteria	Snacks - CACFP	Facilities	SB740	PreK Planning Grant	Prop39	Educator Effective	Lottery	Antibias Education Grant
3310	3410	3550	4035	4124	4127	5310	5320	5810	6030	6053	6230	6266	6300	6,318
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,346,923	170,068	102,725	145,544	352,493	77,564	1,476,000	100,000	-	-	-	-	-	-	-
-	-	-	-	-	-	1,620,000	-	-	1,284,271	64,136	-	180,736	465,766	75,000
-	-	-	-	-	-	240,000	-	-	-	-	-	-	-	-
\$ 1,346,923	\$ 170,068	\$ 102,725	\$ 145,544	\$ 352,493	\$ 77,564	\$ 3,336,000	\$ 100,000	\$ -	\$ 1,284,271	\$ 64,136	\$ -	\$ 180,736	\$ 465,766	\$ 75,000
-	-	2,500	-	3,000	-	-	-	-	-	-	-	-	-	-
-	-	-	-	100,000	-	1,703,327	-	-	-	-	-	-	-	-
-	-	500	-	30,900	-	596.27	-	-	-	-	-	-	-	-
-	-	69,834	-	63,805	-	1,800,000	-	-	-	50,453	-	-	465,766	75,000
-	-	25,000	-	144,379	-	150,000	100,000	-	-	-	-	500,000	-	-
1,346,923	156,735	-	134,133	-	71,475	100,000	-	-	1,284,271	64,136	-	403,678	-	-
-	-	-	-	-	-	165,175	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	13,333	4,891	11,411	10,409	6,089	-	-	-	-	-	-	-	-	-
\$ 1,346,923	\$ 170,068	\$ 102,725	\$ 145,544	\$ 352,493	\$ 77,564	\$ 3,919,098	\$ 100,000	\$ -	\$ 1,284,271	\$ 114,589	\$ -	\$ 903,678	\$ 465,766	\$ 75,000
\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ (583,098)	\$ -	\$ -	\$ -	\$ (50,453)	\$ -	\$ (722,942)	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	(0)	-	(0)	(1,967,158)	-	(1,103,840)	-	0	(379,001)	-	-	-
-	-	-	(0)	-	(0)	(1,967,158)	-	(1,103,840)	-	0	(379,001)	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,550,256)	\$ -	\$ (1,103,840)	\$ -	\$ (50,453)	\$ (379,001)	\$ (722,942)	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,550,256	\$ -	\$ 1,103,840	\$ -	\$ 50,453	\$ 379,001	\$ 722,942	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,550,256	\$ -	\$ 1,103,840	\$ -	\$ 50,453	\$ 379,001	\$ 722,942	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Community Schoo	CTEIG	SPED	COP Tiered Eligibility Allocation (formerly STEPS)	COP IMPACT	SPED Learning Recovery	Arts, Music, Inst Materials Block Grant	A-G SUCCESS	A-G LLM	ELO	ELO Para	Learning Recovery Emerecny Block Grant	STRS On-Behalf	Ethnic Studies	QATAR
6331	6387	6500	6501	6506	6537	6762	7412	7413	7425	7426	7435	7690	7810	9004
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
180,000	82,057	-	-	-	-	2,357,159	815,000	86,282	(446,171)	-	6,522,736	1,208,507	119,625	-
-	-	4,552,476	96,411	47,190	243,248	-	-	-	-	-	-	-	-	5,000
\$ 180,000	\$ 82,057	\$ 4,552,476	\$ 96,411	\$ 47,190	\$ 243,248	\$ 2,357,159	\$ 815,000	\$ 86,282	\$ (446,171)	\$ -	\$ 6,522,736	\$ 1,208,507	\$ 119,625	\$ 5,000
-	6,000	4,251,088.00	-	-	-	-	-	-	137,408	-	-	-	-	-
-	-	1,141,210	-	-	-	-	-	-	17,635	-	-	-	-	-
-	1,324	2,448,845	-	-	-	-	-	-	31,504	-	-	1,208,507	-	-
11,000	17,900	60,000	-	-	25,564	486,399	350,000	60,000	190,164	-	-	-	119,625	5,000
60,000	9,667	1,760,068	-	47,190	200,000	-	295,000	26,282	227,773	-	333,052	-	-	-
23,434	-	(1,658,045)	96,411	-	-	-	170,000	-	-	161,563	-	-	-	-
-	47,167	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	1,042,843	-	-	-	-	-	-	-	-	-	-	-	-
5,566	-	-	-	-	17,684	-	-	-	-	-	-	-	-	-
\$ 100,000	\$ 82,057	\$ 9,046,009	\$ 96,411	\$ 47,190	\$ 243,248	\$ 486,399	\$ 815,000	\$ 86,282	\$ 604,484	\$ 161,563	\$ 333,052	\$ 1,208,507	\$ 119,625	\$ 5,000
\$ 80,000	\$ 0	\$ (4,493,533)	\$ 0	\$ -	\$ (0)	\$ 1,870,760	\$ -	\$ -	\$ -	\$ (161,563)	\$ 6,189,684	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(80,000)	(599,834)	4,493,533	(0)	(2,283)	0	-	-	-	-	-	-	-	-	-
(80,000)	(599,834)	4,493,533	(0)	(2,283)	0	-	-	-	-	-	-	-	-	-
\$ -	\$ (599,834)	\$ -	\$ -	\$ (2,283)	\$ -	\$ 1,870,760	\$ -	\$ -	\$ -	\$ (161,563)	\$ 6,189,684	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,870,760	\$ -	\$ -	\$ -	\$ -	\$ 6,189,684	\$ -	\$ -	\$ -

			FUND 62	FUND 63	FUND 64	FUND 95	UNRESTRICTED	RESTRICTED	COMBINED
			CHARTER	FACILITIES	DEVONSHIRE	ASB			
KOREAN	TK-8	Fund Balance							
9012	9020	-	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
-	-	-	66,992,779	-	-	-	47,773,220	19,219,559	66,992,779
-	-	-	10,114,813	-	-	-	-	10,114,813	10,114,813
-	-	(196,724)	16,726,344	-	-	-	1,617,866	15,108,478	16,726,344
-	83,111	-	5,662,568	130,000	3,811,850	900,000	395,132	10,109,286	10,504,418
\$ -	\$ 83,111	\$ (196,724)	\$ 99,496,504	\$ 130,000	\$ 3,811,850	\$ 900,000	\$ 69,005,777	\$ 35,332,577	\$ 104,338,354
-	-	-	-	-	-	-	-	-	-
-	-	-	35,073,471	-	-	-	30,598,475	4,474,996	35,073,471
-	-	-	9,880,962	-	-	-	6,903,182	2,977,780	9,880,962
-	-	-	18,436,452	-	-	-	14,682,405	3,754,047	18,436,452
-	-	-	10,210,675	-	-	1,000,000	4,106,567	7,104,108	11,210,675
-	-	-	17,828,151	-	-	-	11,293,106	6,535,046	17,828,151
-	83,111	(196,724)	-	-	-	-	(4,061,983)	4,061,983	-
-	-	-	1,847,903	131,500	-	-	1,635,561	343,842	1,979,403
-	-	-	1,812,875	-	3,811,850	-	770,032	4,854,693	5,624,725
-	-	-	0	-	-	-	(146,771)	146,771	-
\$ -	\$ 83,111	\$ (196,724)	\$ 95,090,489	\$ 131,500	\$ 3,811,850	\$ 1,000,000	\$ 65,780,573	\$ 34,253,266	\$ 100,033,839
-	-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 5,456,670	\$ (1,500)	\$ (0)	\$ (100,000)	\$ 3,225,204	\$ 2,027,354	\$ 5,252,558
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	(0)	-	-	-	4,994,990	(4,994,990)	-
-	-	-	(0)	-	-	-	4,994,990	(4,994,990)	-
-	-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ 5,456,670	\$ (1,500)	\$ (0)	\$ (100,000)	\$ 8,220,193	\$ (2,967,635)	\$ 5,252,558
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
\$ 4,176	\$ 2,001	\$ -	\$ 43,620,391	\$ 1,382,724	\$ 1,621,435	\$ 410,311	\$ 26,784,278	\$ 14,347,226	\$ 41,131,504
-	-	-	-	-	-	-	-	-	-
\$ 4,176	\$ 2,001	\$ -	\$ 43,620,391	\$ 1,382,724	\$ 1,621,435	\$ 410,311	\$ 26,784,278	\$ 14,347,226	\$ 41,131,504
-	-	-	-	-	-	-	-	-	-
\$ 4,176	\$ 2,001	\$ -	\$ 49,077,061	\$ 1,381,224	\$ 1,621,435	\$ 310,311	\$ 35,004,471	\$ 11,459,591	\$ 46,464,062