



Executive Summary
Superintendent's Recommended
Tentative Budget
FY 2012-13

Cherokee County School District
Dr. Frank R. Petruzielo
Superintendent of Schools



Pictured left to right – Standing: Mike Chapman, School Board Chair; Rob Usher, Robert Rechsteiner; Robert Wofford, Michael Geist. *Seated:* Janet Read, School Board Vice-Chair; Dr. Frank R. Petruzielo, Superintendent of Schools; Kim Cochran

The School Board of Cherokee County, Georgia

Mike Chapman, Chair
Janet Read, Vice Chair
Kim Cochran
Michael Geist
Robert Rechsteiner
Rob Usher
Robert Wofford

Dr. Frank R. Petruzielo
Superintendent of Schools

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Cherokee County School District

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ROBERT WOFFORD

DR. FRANK R. PETRUZIELO
SUPERINTENDENT OF SCHOOLS

June 21, 2012

School Board Members:

As required by Georgia Law and the State Board of Education, the School District's annual budget must be prepared by the Superintendent for presentment to the Board of Education for consideration and adoption. In accordance with these regulations, the 2012-13 Tentative Budget is hereby submitted for your review and consideration. This prepared budget does not include any increase in the School District millage rate and, in fact, reflects the fourth consecutive year of local property tax revenue reductions. On the following pages is a detailed plan for next year's operation of the Cherokee County School District (CCSD), which addresses: the School Board's long-term Major System Priorities; recommendations of School Board Members; findings and recommendations of the Ad Hoc Budget Committee; and the fiscal, programmatic and operational impact of legislation passed in the 2012 session of the Georgia General Assembly and signed by the Governor on or before May 7, 2012.

The proposed 2012-13 Tentative Budget reflects another year of the most financial challenges with which the School District has ever had to cope in preparing an annual balanced budget for consideration by the Board of Education. Over the last eleven years, CCSD has witnessed over \$147.6 Million of accumulative State Education Funding earnings being withheld from the School District by the State...theoretically to help balance the State's Budget during a time period of unprecedented economic downturn and has also faced an additional \$30.4 Million reduction (24.3% decline in property values) in collection of local property taxes over the last four years.

Accordingly, the 2012-13 Tentative Budget addresses: continued State Education Funding reductions (so-called "austerity cuts") of \$26.5 Million; another significant decline of \$9.3 Million in local property tax funding due to residential foreclosures and property assessment devaluation; a continued increase in student population growth - projected at 292 students; capital outlay costs for construction of schools, technology replacements and enhancements; opening of the new Clark Creek Elementary School, the replacement Ball Ground Elementary School and the addition of 12th grade at the new River Ridge High School; escalating State cost shifts to local school districts in health care and teacher retirement benefits; and the extraordinary impact of a continuing pattern of State unfunded and underfunded mandates (e.g., transportation, special education, textbooks, etc.) ... requiring the necessary utilization of additional budget cuts/reductions to meet critical operational needs. As a result of these continued shortfalls in State and Local revenue, and to

maintain a quality educational program for our students, over \$22.8 Million is required in additional operating budget cuts for 2012-13...beyond the \$37.5 Million of the current year's budget reductions/cost containment, which includes the addition of four furlough days to the already existing four days (for a total of eight furlough days) for full-time employees.

As in each of the past 13 years, an **Ad Hoc Budget Committee**, comprised of department heads and principals at all levels, has conducted a "zero sunset review" of all major expenditures for the current (2011-12) fiscal year and has assisted in formulation of the **Tentative 2012-13 Budget**, with the primary goal of allocating the resources and personnel needed to maintain and enhance student achievement in all subjects and at all grade levels. **Budget committee members provided valuable ideas and problem-solving input during this most difficult economic time period.**

Clearly, the historical partnership between the State of Georgia and local School Boards in funding public education continues to be eroded from its original 60% /State - 40% /Local ratio to the point where, even during continued current turbulent economic conditions when the State Legislature should be demanding and ensuring that local school districts are being provided with increased financial support for education, local taxpayers are now footing over 50% of the education bill for this critically important function. It is also noteworthy that Cherokee's "Local Fair Share" (five mills of local property taxes required to be assessed by the State annually) has increased from \$7.2 Million in 1993-94 (13% of the State's required formula funding for the School District) to \$39 Million in 2012-13 (21.2% of the State's required formula funding for local schools), thereby exceeding statutory parameters for maximum collection of Local Fair Share of 20% State QBE annual funding. Annual "Local Fair Share" funding increases have occurred while the Governor and Legislature have continued to balance the State budget by reducing earned Quality Basic Education (QBE) formula funding to local school districts through so-called "austerity budget reductions."

The 2012-13 Tentative Budget incorporates specific ideas and suggestions from School Board Members relative to:

- Providing and maintaining adequate cash reserves;
- Pursuing the feasibility of lower cost options for employee-paid and employer-paid Health Insurance;
- Continuing to provide employees with critically needed Professional/Staff Development;
- Directing the majority of funding toward instruction in the classroom; and,
- Continuing to pursue unprecedented levels of accountability and transparency in operations and governance of the School District.

CCSD continues to be the largest employer in Cherokee County with more than 4,468 full and part-time employees, including more than 2,698 professionally certified staff members. Recognizing that the School District and its employees are in an extremely difficult economic climate and that revenue is not available to reduce or eliminate furlough day pay reductions, **I am recommending funding state and local longevity steps for all eligible employees beginning January 1, 2013, while maintaining the current level of fringe benefits provided for all eligible employees.**

It should also be noted that the School District's testing program continues to be negatively impacted by State funding decreases in the area of student assessment. State cuts to funding for the PSAT will limit CCSD's ability to prepare students for the SAT by providing predictive data on three grades. Students in grades 10 and 11 will take the PSAT utilizing local funds to cover one grade level and, presumably, State funding to cover the other grade level. **CCSD students again exceeded State and national scoring on the SAT and ACT in 2011-12.** While more than 2,000 Advanced Placement (AP) exams were taken in the spring of 2012, the State continues to cut all previously provided funding for these exams (economically disadvantaged students continue to receive subsidies for their AP exams). **In 2011, 78% of CCSD students earned a 3, 4, or 5 on their AP exams...compared to 52% in the State of Georgia.** On the 2012 Georgia Criterion Referenced Competency Test (GCRCT), CCSD students continued to outshine their peers in the State with **96% of students in Grade 3 passing Reading compared to 90% in the State; Grade 5 students had a pass rate of 96% in Reading and 88% in Math compared to 91% and 84% respectively in the State; and Grade 8 students had a 99% pass rate in Reading and 89% in Math compared to 96% and 77% respectively in the State.** The State has indicated that funding for GCRCT in grades 1 and 2 will not be restored. State funding for ITBS and CogAT also is not restored; but CCSD staff will continue to negotiate with vendors to include these assessments within the current assessment budget. Notwithstanding these shortfalls in State funding, CCSD will continue to work diligently in documenting student achievement gains; and staff will continue to use all available data in order to improve student mastery of all of Georgia's Performance Standards.

In FY 2012-13, the continued lack of adequate, recurring educational funding by the State, together with reduced local property values and a corresponding revenue decline due to the extraordinary rate of residential foreclosures, have forced local school districts into a posture where they will once again be forced to significantly reduce the scope of currently provided educational services and programs, continue to increase class size and further reduce instructional support positions to achieve a balanced budget.

In short, the Tentative 2012-13 Budget has been negatively impacted by an unprecedented loss of State and Local funding due to: continuation of \$26.5 Million in State "austerity budget reductions"; continuation of Cherokee's "Local Fair Share" contributions ... for a total of \$39 Million in Local Property Taxes annually assessed and collected by the State; reduced State equalization funding from \$3.8 Million in 1999-00 to \$404,592 in 2012-13; and a \$9.3 Million Local Property Tax education funding reduction due to reduced property values...for a cumulative total shortfall of \$30.4 Million ... and an overall \$140.1 Million shortfall in State and Local funds over the last four fiscal years. As a result, the School District has had to make extremely difficult policy decisions to offset these State and Local funding reductions. At the May 17, 2012 Strategic Work Session, the Board of Education reviewed a compilation of these funding shortfalls, and another copy of that presentation is attached to this correspondence.

Since the primary mission of the School District is teaching and learning, nearly all of our fiscal recommendations continue to be directed toward this mission. Of the \$321 Million in General Fund/Operating Budget total revenue anticipated for the 2012-13

school year, \$209 Million (65.1%) is appropriated directly to School Instruction. In addition to appropriations made directly to schools, \$66.1 Million (20.6%) is allocated to Other Support Services. Of that amount, 11.8% is allocated to departments having a direct impact on students, such as Instructional Improvement, School Administration and Pupil Transportation. Other departments (such as General Administration, Business Services, Maintenance and Operations and Other Support Services) indirectly affect students and the overall quality of instruction by properly maintaining schools, providing competitive compensation and fringe benefits for employees and insuring accountability for all resources. These other departments make up \$28.3 Million (8.8%) of the General Fund budget. The remaining balance of the General Fund (14.3%) is required for debt service, reserves and contingency fund balance.

As Board Members well know, **Cherokee County continues to experience student population growth with an additional 292 students projected for the 2012-13 school year. Accordingly, addressing student population growth, opening the new Clark Creek Elementary School and the addition of 12th grade at River Ridge High School this fall will require utilization of all available capital outlay resources.**

Construction funds provided by the renewed 2013 Special Purpose Local Option Sales Tax (SPLOST) and the remaining year of the 2008-12 SPLOST are budgeted in 2012-13 to complete construction of the new Clark Creek Elementary School, and the new/replacement Ball Ground Elementary School, Teasley Middle School and E.T. Booth Middle School. As a result, the Tentative 2012-13 Budget addresses the School District's immediate instructional and other support service needs and continues to fund the Board's Five-Year Facility Plan and Three-Year Technology Plan. Obviously, continued efforts must be undertaken to solicit and maximize critically needed additional State funding in this regard.

I am sure that School Board Members join me in thanking the citizens of Cherokee County for their continued support in helping the School District narrow the extraordinary funding gap between our capital outlay needs and revenue through SPLOST renewal...thereby enabling the School District to continue addressing its most pressing construction and technology needs for the next five years.

In summary, the tentative 2012-13 Budget addresses the School District's most critical and immediate instructional, operational, programmatic and facility needs in an extraordinarily challenging economic climate.

I would like to thank the following members of this year's Ad Hoc Budget Committee for their assistance and diligence in developing this proposed budget for your consideration:

Candler Howell	Assistant Superintendent, Financial Management (Chair)
Bobby Blount	Assistant Superintendent, Accountability, Technology, and Strategic Planning
Dr. Carla Cohen	Assistant Superintendent, Educational Programs, Student Support and Professional Development
Dr. Brian Hightower	Assistant Superintendent, School Operations
Trey Olson	Assistant Superintendent, Personnel Management
Russ Sims	Assistant Superintendent, Support Services and Facilities/Construction Management
Tim Feltner	Director, Technology Services/Data Communications
Ron Dunnivant	Director, School Operations
Don Corr	Director, Staffing
Charlette Green	Director, Special Education
Ken Johnson	Director, Transportation
Dr. Pat Kearns	Director, Academic Standards, Professional/Staff Development and Career Pathways
Julie Little	Director, Risk Management/Safety/Benefits
Kenneth Owen	Director, School Improvement
Dr. Gayle McLaurin	Director, Student Assessment
Mike Vernor	Director, School Operations
Barbara Jacoby	Director, Public Information, communications and Partnerships
Dr. Pam Ballato	Supervisor, Special Education
Debbie Childress	Supervisor, Instructional Technology
Marjorie DeFrank	Supervisor, Audits/Budgets and System Applications
Cathy Elliott	Supervisor, Staffing
Dr. Leslie Lewis	Supervisor, Staffing
Mike McGowan	Supervisor, Strategic Planning
Jackie Miller	Supervisor, Professional Development
Shannon Nolan	Supervisor, Purchasing
Phil Parrott	Supervisor, Construction
Dr. Susan Ritchie	Supervisor, Special Education
Jim Sarks	Supervisor, Construction
Susan Turner	Supervisor, School Food Service
Steve Werner	Supervisor, Construction
Mark Kissel	Chief of School Police

Carrie McGowan	Coordinator, Community Relations and Publications
Dr. Pam Colvin	Administrator on Special Assignment
Keith Bryant	Principal, Carmel Elementary School
Letitia Cline	Principal, Avery Elementary School
Izell McGruder	Principal, Hasty Elementary School
Dr. Jennifer Scrivner	Principal, Oak Grove Elementary School
Dr. Dianne Steinbeck	Principal, Holly Springs Elementary School
Darrell Herring	Principal, River Ridge High School
Bill Sebring	Principal, Woodstock High School
Melissa Whatley	Executive Administrative Assistant to the Superintendent
Penny Dempsey	Administrative Assistant to the Superintendent

On June 28, 2012, the School Board will be requested to table the Tentative 2012-13 Budget. At its July 25, 2012 meeting, after public advertisement, as required by Georgia Law, the Board will receive final comments on the Tentative Budget, make revisions, as necessary, and adopt a final School District Budget for FY 2012-13.



FRP

FRP/CH
Attachment

cc: Agenda Preparation Group
Principals
School Board Attorney
Cherokee County Legislative Delegation
PTA Presidents

5-YEAR IMPACT -- CCSD GENERAL FUND/ OPERATING BUDGET

General Fund/Operating Budget

	2008-09	2009-10	2010-11	2011-12	TENTATIVE 2012-13	5-Year Impact
State Revenue						
QBE Formula Earnings (Not Funding Received)	\$194,086,160	\$203,187,112	\$210,678,877	\$212,122,201	\$215,201,648	\$1,035,275,998
"Austerity"/QBE Reductions	\$11,189,055	\$31,270,408	\$25,396,154	\$26,663,945	\$26,505,886	\$121,025,448
Equalization	\$0	\$0	\$132,230	\$404,592	\$0	\$536,822
Five Mill "Required Local Effort" (State Property Tax)	\$37,926,085	\$39,181,698	\$38,930,329	\$39,166,834	\$39,029,591	\$194,234,537
Student Transportation						
State Funds	\$2,724,117	\$2,238,141	\$2,106,764	\$2,035,575	\$1,998,437	\$725,680
Local Funds	\$10,876,719	\$11,585,229	\$12,980,529	\$11,272,206	\$9,617,416	\$1,259,303
Local Revenue						
Local Property Digest (After Exemptions)	\$7,825,035,212	\$7,532,616,212	\$6,802,290,275	\$6,335,966,361	\$5,864,418,783 ^a	\$1,960,616,429
Net School Taxes	\$144,371,896	\$138,976,765	\$132,304,540	\$123,234,538	\$114,062,930	\$30,308,966
Taxes Levied Over Prior Year	\$5,203,620	\$5,395,131	\$6,672,225	\$9,070,002	\$9,171,608	\$25,105,346
Millage Rate	18.45	18.45	19.45 ^b	19.45	19.45	1.00
Percent Increase/(Decrease)	3.7%	3.8%	5.0%	6.9%	7.5%	21%
Economic Development/School Tax Exemption Impact					est. \$3,000,000	
a- 2004 digest level ... over 10 yrs (Woodstock Outlets) Note: .55 of remaining mills (up to 20-mill cap) would generate \$3.2 Million b- only millage rate increase in the last 13 years 						
Federal Stimulus Revenue						
American Recovery and Reinvestment Act (ARRA)	\$3,566,553	\$14,406,377	\$2,939,116	\$0	\$0	\$20,912,046
Job Stimulus Funds	\$0	\$0	0	\$7,444,059 ^c	\$0	\$7,444,059
c- currently funding 132 positions						
Other Downward Trends						
Reserve Fund Balance	\$32,532,686	\$32,330,180	\$36,212,157	\$32,503,220	\$27,048,460	\$10,000,000 ^d
Number of Certified Staff	2,986	2,867	2,801	2,723	2,649	337
d- Current Board Policy: 12-15% of prior year's expenditures						

Student Enrollment

Employee Furlough Days

Employer Health Care Costs Participating Employees

Class Size (District Averages)

Overall Budget Gap/Cuts/ Reductions

"GAP"
... the annual difference
between the cost of continuing
to provide the current level of
educational programs and
services and available revenue.

37,199	38,225	38,636	38,761	38,940	1,741
0	*6 / 5	4	4	8	21
	*Governor imposed; CCSD BOE reduced to 5				
\$21,200,000	\$26,800,000	\$29,300,000	\$29,500,000	\$31,500,000	\$10,300,000
4,153	4,058	4,023	3,984	3,601	552
16	18	21	22	25	9
18	20	21	22	25	7
24	26	26	26	30	6
22	24	25	26	TBD	TBD
\$4,500,000	\$20,200,000	\$27,900,000	\$37,500,000	\$22,832,079	\$112,932,079

MAJOR CUTS	MAJOR CUTS	MAJOR CUTS	MAJOR CUTS	MAJOR CUTS
Class sizes increased, limited waivers;	5 furlough days; Class sizes increased, limited waivers;	4 furlough days; Class sizes increased; district-wide waiver;	4 furlough days; Class sizes maximized; district-wide waiver;	8 furlough days; Class sizes maximized; district-wide waiver;
15 support positions unfilled, two in Central Office;	Five Central Office vacancies unfilled;	Seven Central office vacancies unfilled; 7 TSA positions cut.	Eight Central Office vacancies unfilled;	Eight Central Office vacancies unfilled;
Consolidated Polaris Evening School (from two to one campus;	No new textbooks;	No new textbooks;	No new textbooks;	No new textbooks;
School bus routes consolidated;	Further bus route consolidation;	Further bus route consolidation;	Further bus route consolidation;	Further bus route consolidation;
Reduced travel and staff development;	Graduation coach positions reduced;	Graduation coaches eliminated;		
Reduced budgeted paraprofessionals; funds for athletic and field trip transportation reduced.	Cut 144 job share positions; cut 160 paraprofessionals; reduced staff development;	Reduced allotments for counselors, art, music, PE, technology, nurses, paraprofessionals, clerical and transportation.		Longevity salary schedule steps delayed until January, 2013 (1/2 step)

**NO
CUTS
RESTORED!!**

CHEROKEE COUNTY SCHOOL DISTRICT BUDGET REDUCTIONS/COST CONTAINMENT MEASURES IMPLEMENTED SINCE 2008-09 SCHOOL YEAR

2008-09: \$4.5 Million

- Director of School Improvement position not filled
- Director of Planning and Forecasting position not filled
- Additional vacant positions not filled: one cable technician in the Technology Department, four custodial positions and six maintenance positions.
- Eliminated certification manager consultant
- Reduced one open allotment/position for police officer and equipment
- Phased out in-field master's degree incentive program
- School bus routes consolidated
- 13 teachers reassigned to maximize state and local funding and class size
- Budgeted funds for paraprofessionals reduced from 24 to 12
- With exceptions for on-call emergencies, all transportation and maintenance service vehicles parked on School District grounds after normal work hours and on weekends
- Service intervals on 75 fleet vehicles extended
- Mileage reimbursement for field trips/shuttles/activities modified; and District subsidies to schools for these services eliminated
- Innovation Zone professional development funding reduced
- School Police Officers living outside of Cherokee County park their police vehicles at the end of the work day and on weekends
- Only one School Police Officer assigned to on-call duty after midnight and during weekends . . . to respond to alarms or other police-related matters
- Delayed purchase of six service vehicles and grounds equipment
- Consolidated Polaris Evening School north and south campuses at end of first semester
- Reassigned Special Education Itinerant Teacher to fill classroom teacher vacancy
- Reduced travel for teacher recruitment
- Saved postage by not mailing employee applications/utilizing online system
- Reduced travel out of state for teacher recruitment
- Reduced travel for Georgia Association of School Personnel Administrators (GASPA) conference
- Reduced duties and related stipends for teacher technology mentors
- Non-renewal of online newsletter services for health and wellness
- Increased FICA savings by increasing employee participation in flex spending accounts
- Expanded 403(b) special pay plan deferrals
- Expanded employee self-service participation for inquiries and changes in retirement benefits
- Reduced industry publication subscriptions
- Reduced substitute support for staff absences
- Digital camera systems needed for additional elementary schools not purchased
- Consolidated maintenance contracts for digital cameras
- Reduced technology training and travel
- Reduced instructional materials allotments
- Reduced budgeted staff development funds
- Utilized State Instructional Extended Day Tutoring Program (ExP) funds to replace local funds previously utilized for 9th grade academy tutoring
- Revised summer school schedule and after school ExP
- Revised middle school Community Based Instruction

- Reduced transportation equipment orders
- Reduction in off-day technology classes implemented to achieve utility savings
- Increased class sizes for technology instruction
- Limited substitute teacher usage

2009-10: \$20.2 Million

- Five furlough days for all employees (five days of pay reduced/eliminated)
- Cut 160 paraprofessional positions
- Eliminated 144 teacher job share positions
- Graduation coach positions reduced
- Step/longevity increases deferred for principals and other administrative positions
- Reduced funds for staff development
- Utilization of reserve funds for annual, recurring operating expenses
- Additional bus route consolidation
- Continued freeze on five central office vacancies (Director of School Improvement, two Curriculum Supervisors, Director of Planning and Forecasting, Director of Maintenance).
- Maximized class size/reduced teacher allotments systemwide
- Reduced ES and MS summer school and Extended Day Tutoring Program (ExP)
- Reduction in instructional materials
- Eliminated writing assessment practice exams
- Field trip funding reduction
- All purchasing contracts reviewed and renegotiated, wherever possible
- Reduced various equipment and vehicle expenses

2010-11: \$27.9 Million

- Four furlough days for all employees (four days of pay reduced/eliminated)
- Maximized class size/reduced teacher allotments systemwide (cut 32 positions)
- Continued freeze on five central office administrative vacancies plus Special Education Supervisor and Supervisor of Student Activities and Athletics vacancies frozen...bringing total central office vacancies to 7 (15% of the Superintendent's organizational chart)
- Graduation coaches eliminated (6 positions cut)
- Teacher on Special Assignment positions eliminated (7 positions cut)
- Reduced positions of counselors (5), art, music and PE teachers (9.5), technology staff (4), nurses (5), clerical (32), paraprofessionals (40), transportation (23), warehouse (3), custodians (5)
- Work calendars shortened for clerical, transportation, paraprofessionals and other support personnel
- New textbooks adopted, but not purchased
- Fees for community use of facilities increased

2011-12: \$37.5 Million

- Continuation of budget reduction/cost containments implemented since 2008-09 school year
- Four furlough days for all employees (four days of pay reduced/eliminated)
- Maximize class size/reduce teacher allotments system-wide (122 teachers)
- Reduce positions of transportation (11), counselors (2), nurse (1), secretaries (3.5), Special Education teacher (1)
- Non-renewal of bus purchases - eliminating lease purchase payment
- Reduction in equipment purchased and supplies
- Reduction in safety and security overtime
- Reduction in transportation mid-day/shuttle routes, reduction in training costs, reduction in double-routing with opening of River Ridge HS, increased usage of depot stops for students living in high density areas, increased usage of double routes at the MS/HS levels
- Reduction in staff development allotments where Federal Grants can be utilized

2012-13: \$22.8 Million

- Continuation of budget reduction/cost containments implemented since 2008-09 school year
- Four additional furlough days for all employees bringing the total of furlough days to eight days of pay reduced/eliminated
- Maximize class size/reduce teacher allotments system-wide (93 teachers) and increased school instructional day by 15 minutes
- Reduction in Instructional and Administrative Positions
 - Media Specialist (1)
 - Clerical Positions (11)
 - Discretionary Hours Reduction for Counselors and Clerical
 - Assistant Principal (1)
 - Counselor (1)
 - Inschool Suspension Monitors
- Transfer of costs for Lunchroom Monitors to School Food Services Fund from Operations
- Reduction in budgeted costs for Teacher Substitutes
 - Decrease Substitute compensation by \$10.00 (\$80 to \$70)
 - Allocate sick leave to schools at 5 days per employee
 - Decrease Long Term Substitute compensation by \$11.00 (\$115 to \$104)
- Reduce hourly rate of Inschool Suspension Monitors from \$8.07 to \$8.00
- Reduction in Transportation costs
 - Reduction of 14 Bus Drivers
 - Reduce High School Athletic Transportation supplements
 - Elimination of Middle School Athletic Transportation supplements
- Reduction in Operation and Maintenance Positions (2)
- Reduction of Central Office Secretaries (4)
- Reduction of Technology position (1)
- Reduction in Staff Development Allotments
- Reduction of Security position (1)

2012-13: \$22.8 Million (continued)

- Transfer of excess funds collected in self-insured dental program to operations
- Reduction in allotments for Innovation Zones operations
- Reduction in Nurses day to 5 hours
- Reimbursement and transfer of costs from Operations to 1% SPLOST for expenses funded in Operations:
 - Technology Expenses
 - Capital Outlay Expenses
 - Security Expenses
- Reduction in Central Office Operational Expenses
- Reduction in Instructional Allotments to schools
- Reduction in Warehouse Allotment for overtime and summer help

TABLE OF CONTENTS

Pages

Decision Making Guidelines	1
Major System Priorities.....	2
2012-13 Funding Priorities Part I – General Fund.....	3
2012-13 Funding Priorities Part II – Capital Outlay Funds	8
All Funds.....	11
Proposed Budget.....	12
Revenue All Funds (Chart)	13
Revenue Sources	14
Expenditures All Funds (Chart)	15
Millage Rates	16
Comparison of Millage Rates	17
Comparison of Millage Rates in Dollars	18
Comparison of Gross Taxable Value	19
Georgia Foreclosure Rate	20
General Fund.....	21
General Fund Budget (Operations)	22
State Earnings Comparison 2010-11, 2011-12 and 2012-13.....	23
Quality Basic Education Earnings Comparison 2011-12, 2012-13	24
Quality Basic Education Earnings/Local Fair Share/Austerity Reduction	25
State Austerity Reductions	26
State Equalization Funding.....	27
2012-13 Revenue and Appropriations.....	28
Department Budget Appropriations	29
Comparison of Funds Available.....	30
Comparison of Appropriations	31
Total Expense by Function/Object – General Fund	32
General Fund Major Expenses (Chart)	33
General Fund Total Expenses (Chart)	34
Total Expense by Function (Chart).....	35
2012-13 School Staff	36
Debt Service/1% SPLOST Bond Fund	37
Total Debt Service	38
Debt Service/1% Bond by Fund	39
2008-2012 Projected Sales Tax Collection	40
2013-2017 Projected Sales Tax Collection	41
Review of Historical SPLOST Receipts.....	42
Existing SPLOST Debt Service	43
Regular Debt Service – (Chart) Principal and Interest Payments	44
Debt Service Projected Cash Flow.....	45
Capital Outlay	46
Capital Outlay Fund	47
School Aerial View New Replacement Elementary School Ball Ground ES	50
School Aerial View New Elementary School Clark Creek ES	51
2012-13 SPLOST Facilities/Maintenance	52
2012-13 SPLOST Projects	53
2008-14 SPLOST Construction Projects Start and Occupancy Dates.....	54
2012-13 SPLOST Misc Renovations/By School	55
SPLOST 2013-2017 Cash Flow	58
Addenda	59
Board Agenda Item (I-1)	60
Spending Resolution	61
Cherokee County Tax Assessors Office Correspondence.....	62
Computation of Millage Rollback (Maintenance/Operation)	63
Public Notice – 5 Year History of Levy	64

DECISION-MAKING GUIDELINES

- School Board's Accountability Policy and Major System Priorities
- State Funding Cuts / State "Austerity" Budget Cuts / State Unfunded and Underfunded Mandates
- Local Funding Cuts / Property Digest Valuation Decrease
- Operational and Capital Outlay Needs
 - Staffing (Teachers/Support Staff)
 - Transportation (Buses/Bus Drivers)
 - Cost of Opening and Staffing New/Replacement Schools
 - Market Cost Increases (e.g., Fuel, Utilities, Insurance)
 - Capital Outlay Needs (Schools/Classrooms/Technology/School Sites)
- Competitive Employee Compensation & Benefits



Major System Priorities

1. Establishing internationally competitive standards for student performance and an accountability system and policy framework designed to insure that all students are challenged individually and collectively to meet more rigorous standards.
2. In collaboration with technical colleges, other institutions of higher learning and the local business community, insuring that vocational/technical education programs prepare students for a diverse and technologically rich society.
3. Insuring that all students and staff have a safe secure environment for teaching and learning.
4. Attracting, retaining and training the best teachers, principals and support staff.
5. Utilizing technology both to improve student achievement and to increase the School District's productivity and efficiency as a major business enterprise.
6. Increasing parental and community involvement through public engagement policies and practices that treat parents, businesses, community-based organizations and agencies, local institutions of high learning and other public entities as true partners in the educational process.
7. Addressing exploding student population growth, recognizing that there is a large gap between the School District's facilities and technology needs and available capital outlay revenue.
8. Reviewing the potential for utilizing the School District's existing public education facilities to establish self-supporting community school evening/weekend education programs for interested Cherokee County adults.



2012-13 FUNDING PRIORITIES – PART I GENERAL FUND

The Superintendent's Recommended FY 2012-13 Tentative Budget provides funding for implementation of the following General Fund Priorities:

I. Continuing to attract, retain and train the best teachers, principals, and support staff by ensuring competitive employee compensation and benefits:

■ Provides annual salary schedule longevity step increases for certified and support staff, where applicable.	\$1,876,729
■ Provides funding to continue competitive employee fringe benefits and match inflationary cost increases in Health Insurance and Teacher Retirement packages.	\$2,887,962
■ Provides Professional Development and training funds to:	
o Continue professional learning and development/training of employees at all levels.	Included in Professional Development Allocations and Race to the Top Allocations
o Continue funding for individual schools to promote the use of job-embedded, professional learning and school improvement.	Included in Professional Development Allocations
o Continue support of Georgia Performance Standards (GPS) and Common Core Standards (CCGPS) training.	Included in Race to the Top Allocation
o Provide funding for new evaluation training and support components for certified staff.	Included in Race to the Top Allocation
o Provide funding for training necessary for new initiatives such as Science, Technology, Engineering and Math (STEM) and Fine Arts Integration.	Included in Professional Development Allocations and Race to the Top Allocation
TOTAL – I	<u>\$4,764,691</u>

2012-13 FUNDING PRIORITIES – PART I GENERAL FUND

- II. Establishing internationally competitive standards for student performance and an accountability system and policy framework designed to ensure that all students are challenged individually and collectively to meet more rigorous standards.

CURRICULUM / STANDARDS INITIATIVES

■ Continues alignment and curriculum mapping revision for Cherokee County School District Student Performance Standards. This will include: 2012-13 Common Core GPS Training and Implementation: - o K-12 English/Language Arts - o K-12 Mathematics - o 6-12 Literacy for Social Studies, Science and CTAE	Included in Staff Development Allocation
■ Provides funding for instructional programs and initiatives including: - o Student activities and recognitions - o Georgia Lottery Pre-K - o Special Olympics - o SACS/CASI - o Ad Hoc Committees - o Student Teacher Honorariums	\$271,742
■ Provides funding for implementation of Common Core Georgia Performance Standards and continuation of Cherokee's Student Performance Standards in all subject areas through the purchase and utilization of instructional materials and software to support instruction.	\$2,276,487
■ Provides start-up funds for Clark Creek and Ball Ground Elementary Schools as well as 12 th grade at River Ridge High School to address initial instructional/curricular needs, including library books/equipment and materials and equipment for connections and academic classes.	\$388,800
TOTAL – II	<u>\$2,937,029</u>

**2012-13 FUNDING PRIORITIES – PART I
GENERAL FUND**

III. Addressing student population growth, recognizing there is a significant gap between the School District's facilities and technology needs and available capital outlay revenue.

- Adds the following additional Instructional positions to address next year's anticipated growth of 292 students:

o Principal ES (1)	\$ 75,850
o Teachers HS (5)	244,720
o Custodians (6)	151,836
o Paraprofessionals (7)	<u>169,792</u>

Salaries	\$642,198	
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Fringe Benefits (FICA, Teacher Retirement, Insurance, etc.)	<u>183,306</u>	<u>\$825,504</u>
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TOTAL – III		<u>\$825,504</u>
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**2012-13 FUNDING PRIORITIES – PART I
GENERAL FUND**

IV. Operational/Fixed Cost Increases/Decreases

- | | |
|--|-------------------------|
| o Anticipated utilities cost increases due to opening of Clark Creek ES and the addition of 12 th grade at River Ridge HS | <u>\$264,800</u> |
|--|-------------------------|

TOTAL – IV	<u>\$264,800</u>
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**2012-13 FUNDING PRIORITIES – PART I
GENERAL FUND**

GENERAL FUND SUMMARY

I. Attract, Retain and Train Teachers	\$4,764,691
II. Standards and Accountability	2,937,029
III. Growth	825,504
IV. Operational/Fixed Cost Increases	<u>264,800</u>
TOTAL	<u><u>\$8,792,024</u></u>

2012-13 FUNDING PRIORITIES – PART II

CAPITAL OUTLAY FUNDS

2012-13 SPLOST CONSTRUCTION PROJECTS

In FY 2007-08, the School District began the first year of the 2008-12 SPLOST Construction Program and completed the final funding year of the 2003-07 SPLOST Construction Program. Continuation of the 1% Special Purpose Local Option Sales Tax for Capital Outlay purposes was overwhelmingly approved by the Cherokee County citizens through a local referendum on November 7, 2006. To enable the School District to begin immediately addressing critical Capital Outlay needs, \$430 million of General Obligation Bonds were approved to be sold in separate issues, as needed by the School District and to be funded through 1% SPLOST collections. Due to the economic downturn in the past five years, and the resulting drastic reductions in the 1% sales tax collections, the School District decided it would be more financially sound to issue only the amount of bonds the sales tax collections could retire (\$266 million). Accordingly, \$125 million of General Obligation Bonds were sold on March 9, 2007 and \$101 million were sold on July 8, 2009, and \$40 million of Qualified School Construction Bonds were sold on December 14, 2010, to fund the amended 2008-12 SPLOST Construction Program. On November 8, 2011, the citizens of Cherokee County were again asked to support the Local School District through approval of continuation of the 1% Special Purpose Local Option Sales Tax. The referendum was again supported by the citizens and approved for the continuation of the 1% SPLOST for the years 2013 through 2017. Capital Outlay highlights of the final funding year of the 2008-2012 SPLOST construction program and the first year of the 2013-2017 SPLOST construction program are as follows:

I. Addressing student population growth, recognizing that there is a large gap between the school district's facilities and technology needs and available capital outlay revenue.

Project	2012-13 Expenditures Only
■ Provides funding for final phase of construction of New (Hunt Road Site) Elementary School "H"	\$1,994,500
■ Provides funding for final phase of construction of New (Ball Ground Site) Elementary School "I"	\$2,320,793
■ Provides continued funding for construction of Teasley Middle School Replacement	\$19,082,041
■ Provides continued funding for construction of E.T. Booth Middle School Replacement	\$20,089,862

2012-13 FUNDING PRIORITIES – PART II CAPITAL OUTLAY FUNDS

- | | |
|---|------------------|
| ■ Provides funding for New Sewer Infrastructure for Sequoyah HS, Dean Rusk MS and Hickory Flat ES | \$1,500,000 |
| ■ Provides funding for New Parent Entrance to Holly Springs ES | \$1,000,000 |
| ■ Provides funding for Athletic Track Resurfacing – System Wide | <u>\$600,000</u> |

TOTAL	<u>\$46,587,196</u>
--------------	----------------------------

- Continues to fund program work for system-wide maintenance and renovation needs identified, using the following criteria: Five Year Facilities Plan, Facility Budget Request Forms submitted by School Principals, Maintenance Department Repair Records, Equipment Life Expectancy, Energy Costs and Ad Hoc Budget Committee Findings and Recommendations.

o Safety and Security	\$	115,000	
o Electrical Upgrades		130,000	
o HVAC/EMS Upgrades		135,000	
o Plumbing		70,000	
o Painting		582,000	
o Flooring		399,000	
o Carpentry		110,000	
o Roofing		830,616	
o Paving and Signage		78,500	
o Sidewalks/Walkway Canopies		37,000	
o Misc. System Wide Repairs and Renovations		4,384,000	
o Grounds Maint./Landscaping		<u>447,500</u>	<u>\$7,318,616</u>

II. Utilizing technology both to improve student achievement and to increase the School District's productivity and efficiency as a major business enterprise.

- Provides funding to continue implementing the School District's Three-Year Technology Plan:
 - o Data Network Services and Equipment \$2,000,000
Addresses expenses to maintain the District's Wide Area Network. Includes the continued expansion of wireless access throughout the District, cabling materials, upgraded electronics and additional equipment to ensure a balanced distribution of data flow.

2012-13 FUNDING PRIORITIES – PART II CAPITAL OUTLAY FUNDS

o Maintenance and Replacement Equipment Facilitates the continued replacement and repair costs of legacy computers and laptops, printers, peripherals and fileservers.	\$5,169,674
o Career Technology Pathways Provides funding for the acquisition and upgrade of technologies currently used in our District's Career Pathways programs in our Middle and High Schools.	\$200,000
o Assistive Technology and Special Education Provides for the acquisition and implementation of hardware and software designed specifically to address the needs of children with special and/or unique needs.	\$60,000
o School Technology Hardware Provides funding for the purchase of new hardware (desktops, laptops, interactive white boards, student response devices, and other peripheral devices). Addresses hardware needs for student population growth.	\$814,000
o District Software (Purchases, Renewals and Support Agreements) Comprises costs for all major District software licenses and renewable support agreements inclusive of productivity, data management, administrative and curricular applications.	\$1,300,000
o On Line Services Consist of subscription costs for all major District WEB-based curriculum software and data management resources and services.	\$260,000
o Purchased Professional Services Incorporates purchased services from Business Partners and vendors to provide efficient implementations of select programs, consultation, project management and installation services.	<u>\$66,000</u>
Total	<u>\$9,869,674</u>
TOTAL – 2012-13 SPLOST Construction Program	<u>\$63,775,486</u>

All Funds



**CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2012 - JUNE 30, 2013**

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE 1% BOND FUND	FED./STATE/COMP. GRANTS	SCHOOL FOOD SERVICE	OTHER FUNDS
REVENUE							
Local & Other Revenue	\$ 223,440,833	\$ 138,329,612	\$ 45,472,050	\$ 32,199,459	\$ -	\$ 7,426,926	\$ 12,786
State Revenue	179,093,785	153,796,638	12,761,241	-	12,245,906	290,000	-
Federal Revenue	9,162,950	195,000	-	-	947,171	8,020,779	-
TOTAL REVENUE	\$ 411,697,568	\$ 292,321,250	\$ 58,233,291	\$ 32,199,459	\$ 13,193,077	\$ 15,737,705	\$ 12,786
INCOMING TRANSFERS	15,249,343	-	-	13,373,843	924,000	-	951,500
BEGINNING BALANCES	91,788,158	28,747,258	36,360,069	22,631,129	-	2,741,910	1,307,792
TOTAL	\$ 518,735,069	\$ 321,068,508	\$ 94,593,360	\$ 68,204,431	\$ 14,117,077	\$ 18,479,615	\$ 2,272,078
EXPENDITURES							
Instruction	\$ 207,368,862	\$ 195,288,383			\$ 12,080,479		
Pupil Services	9,508,818	9,508,818			-		
Inst. Improvement	7,218,107	5,491,458			1,726,649		
Media Services	4,562,101	4,493,880			68,221		
General Admin	2,145,027	2,142,742			2,285		
School Admin	19,211,352	19,196,924			14,428		
Business Services	1,715,343	1,715,343			-		
Maint & Operation	21,093,887	21,089,316			4,571		
Transportation	13,191,340	13,125,616			65,724		
Central Support Serv.	3,352,515	3,248,820			103,695		
Other Support Serv.	1,001,205	-			49,705		\$ 951,500
School Food Services	16,235,853	-			1,320	\$ 16,234,533	
Building Const.	63,889,936	114,450	\$ 63,775,486				
Debt Service	52,412,532	15,030,000		\$ 37,382,532			
TOTAL EXPENDITURES	\$ 422,906,878	\$ 290,445,750	\$ 63,775,486	\$ 37,382,532	\$ 14,117,077	\$ 16,234,533	\$ 951,500
OUTGOING TRANSFERS	15,249,343	1,875,500	-	13,373,843	-	-	-
ENDING BALANCES	80,578,848	28,747,258	30,817,874	17,448,056	-	2,245,082	1,320,578
TOTAL	\$ 518,735,069	\$ 321,068,508	\$ 94,593,360	\$ 68,204,431	\$ 14,117,077	\$ 18,479,615	\$ 2,272,078

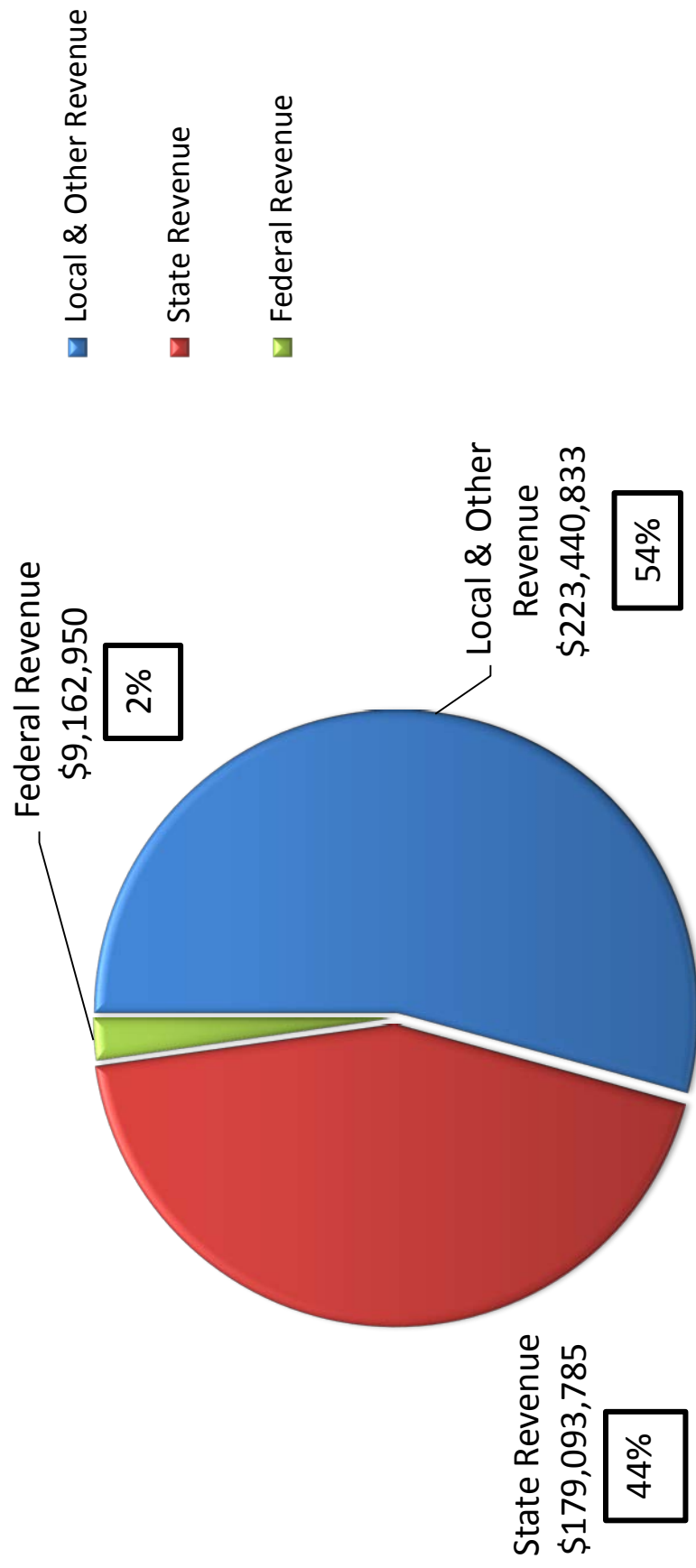
Dr. Frank R. Petruzielo
Superintendent of Schools

Mike Chapman, Chair
Board of Education

Fiscal Year 2012-13

Total Budgeted Revenues

All Funds: \$411,697,568



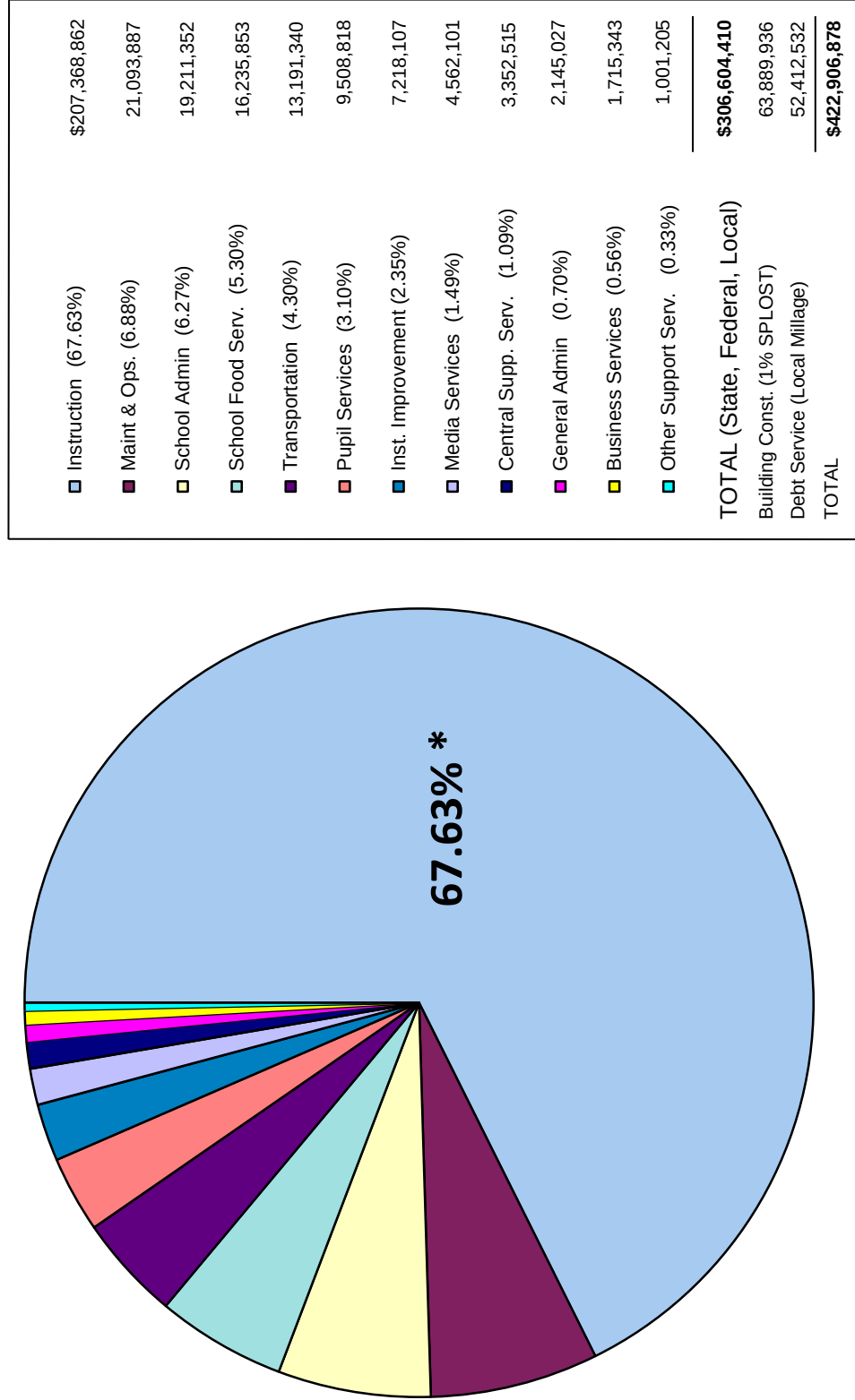
DISTRICT BUDGET All Revenue Sources

The 2012-13 district budget for all revenue sources is \$411 million, an increase of \$35.6 million over the prior year. The funding increase is mostly contributed to the anticipated sale of General Obligation Bonds of \$45 million for Capital Outlay purposes but is reduced by the reduction in local property tax values by \$9.3 million.



Fund Titles	Tentative 2012-13 Budget	\$ Increase/ (Decrease)	% Increase/ (Decrease)
General Fund	\$ 292,321,250	\$ (8,484,839)	(2.9%)
Capital Projects	58,233,291	43,508,256	395%
Debt Service/1% SPLOST	45,573,302	1,724,665	3.9%
Special Revenue-Federal Grants	14,117,077	79,453	0.05%
Special Revenue-Food Service	15,737,705	(531,528)	(3.3%)
Trust and Agency Funds	964,286	6,202	0.06%
Sub-Total	\$ 426,946,911	\$ 36,302,209	9.2%
Less Transfers:	(15,249,343)	(670,019)	
TOTAL ALL FUNDS	\$ 411,697,568	\$ 35,632,190	9.4%

Fiscal Year 2012-13 Budgeted Expenditures All Funds



***School District's Compliance with State's 65% Instructional Spending Regulation**

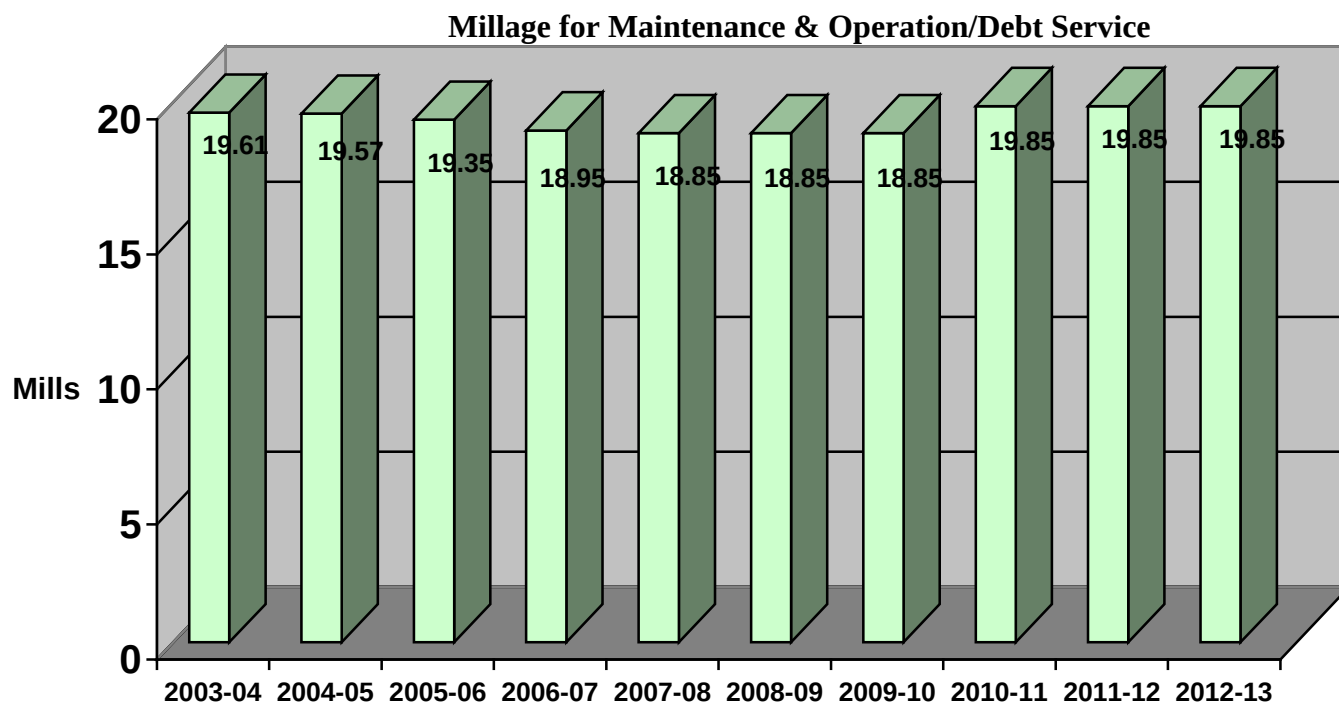
Millage Rates



COMPARISON OF 2011-12 TO TENTATIVE 2012-13 MILLAGE RATES

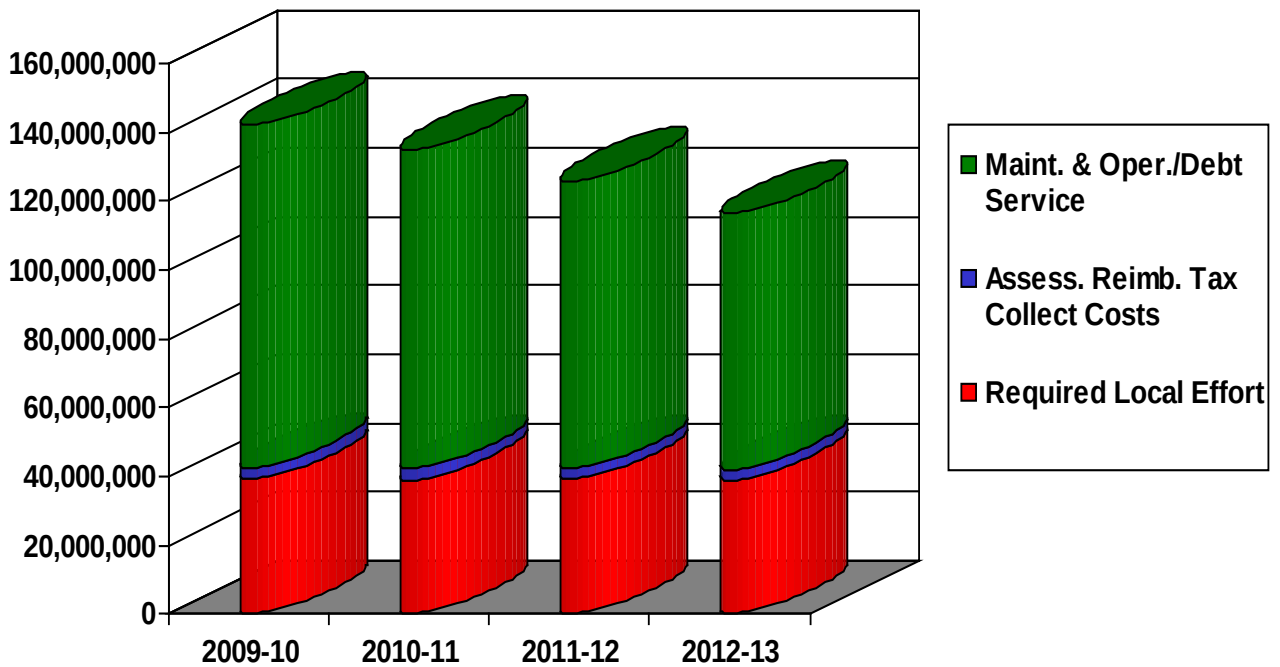
The School District is obligated to contribute a "required local effort" amount determined by the State to be equal to a 5 mill levy on the equalized, adjusted Cherokee County Property Tax Digest to participate in the State's Quality Basic Education (QBE) Program. **This required local effort will be \$39,029,593 in 2012-13. Cherokee County Government also assesses taxpayers 2½% or .49 mills annually (\$2,910,217) to collect local taxes, which is also included in the public schools and school bond millage rate.**

	2011-12 Millage Rates	2012-13 Millage Rates	Increase/ (Decrease)
• Maintenance & Operation Millage State of Georgia Required Local Effort Quality Basic Education	6.18	6.65	.47
• Assessment by County Government for Reimbursement of Tax Collection Costs (2 ½%)	0.49	0.49	.00
• Maint. & Oper./Debt Service	<u>13.18</u>	<u>12.71</u>	<u>(.47)</u>
TOTAL MILLAGE	<u>19.85</u>	<u>19.85</u>	<u>- 0 -</u>



Maintenance/Operation	19.45
Debt Service	<u>0.40</u>
Total	19.85

COMPARISON OF 2011-12 TO TENTATIVE 2012-13 MILLAGE DOLLARS



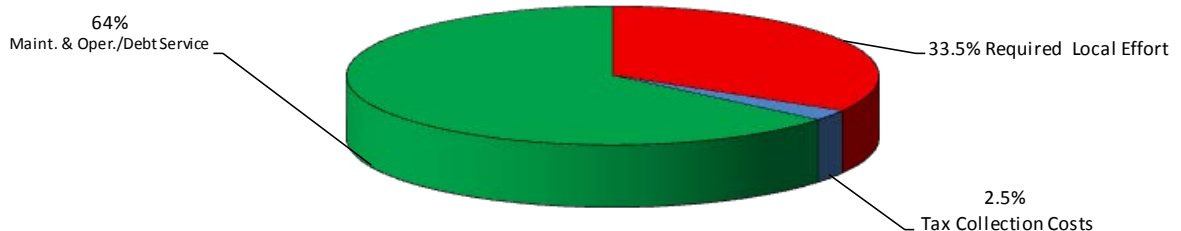
**19.85 Mills
2011-12**

**19.85 Mills
2012-13**

**Increase/
(Decrease)**

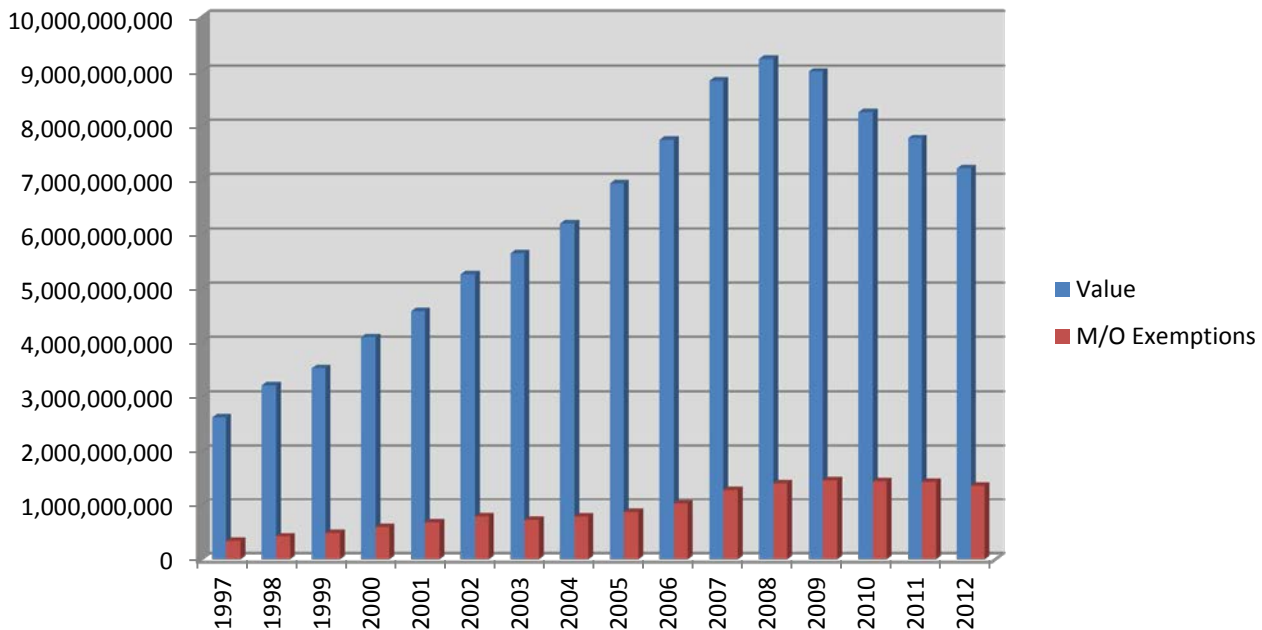
State of Georgia Required Local Effort - Quality Basic Education	39,166,834	39,029,593	(137,241)
Assessment for Reimbursement of County for Tax Collection Costs (2 1/2%)	3,144,223	2,910,217	(234,006)
Maint. & Oper./Debt Service	83,457,868	74,468,887	(8,988,981)
TOTAL ESTIMATED TAX MILLAGE COLLECTIONS (For Maintenance & Oper./Debt Service)	125,768,925 *	116,408,697 *	(9,360,228)
*Projected at 100% Tax Collection Rate.			

Tentative 2012-13 Use of Taxes



COMPARISON OF CHEROKEE COUNTY GROSS TAXABLE VALUE

Tax Digest Value/M&O Exemptions

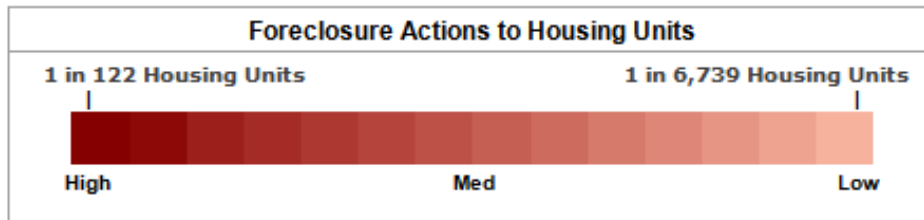
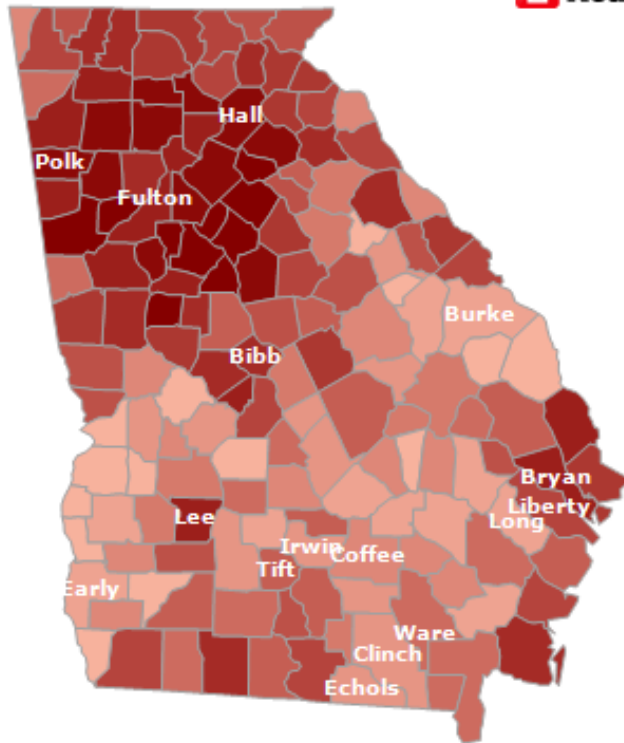


Digest Year	Value*	M/O Exemptions	Taxable Value	%Increase/ (Decrease)
1997	2,634,332,966	(333,968,200)	2,300,364,766	5.4
1998	3,223,994,956	(418,917,997)	2,805,076,959	22.3
1999	3,541,724,548	(489,161,388)	3,052,563,160	9.8
2000	4,107,600,888	(600,094,625)	3,507,506,263	15.9
2001	4,588,094,545	(683,642,173)	3,904,452,372	11.6
2002	5,265,433,460	(795,243,475)	4,470,189,985	14.7
2003	5,656,795,930	(732,347,900)	4,924,448,030	7.4
2004	6,205,449,256	(792,582,693)	5,412,866,563	9.6
2005	6,944,043,799	(879,069,800)	6,064,973,999	11.9
2006	7,741,323,239	(1,033,767,372)	6,707,555,867	10.6
2007	8,833,091,808	(1,290,095,321)	7,542,996,487	12.0
2008	9,237,603,402	(1,412,568,090)	7,825,035,212	3.7
2009	9,001,790,326	(1,469,174,114)	7,532,616,212	(3.8)
2010	8,251,778,992	(1,449,488,717)	6,802,290,275	(10.7)
2011	7,774,299,307	(1,438,332,946)	6,335,966,361	(7.36)
2012	7,224,758,916	(1,368,591,520)	5,856,167,396	(8.19)

The 8.19% decrease in the 2012 Gross Taxable Value will decrease local school tax funds (for maintenance and operation) after exemptions and tax collections costs by \$9.3 million for fiscal year 2012-13.

Georgia Foreclosure Rate

May 2012 Foreclosure Rate Heat Map



A look at the county-by-county foreclosure rates (see map above), Metro Atlanta's inner-core counties have certainly been hit hard by foreclosures. In Fulton, one in 272 housing units was in foreclosure in May; in DeKalb it was even worse, with one in 234 units under foreclosure. In Cobb, it was one in 337, better than the Georgia average but twice as bad as the national average.

As high as those rates might seem, however, they pale in comparison to foreclosure rates in the metro region's outer ring of counties, many of them with reputations as prosperous communities:

Cherokee County: One in 225 units.
Rockdale County: One in 179 units.
Douglas County: One in 122 units.
Henry County: One in 157 units.
Walton County: One in 143 units.

-Jay Bookman,
AJC, June 14, 2012



General Fund



CHEROKEE COUNTY SCHOOL DISTRICT
GENERAL FUND BUDGET (OPERATIONS)
FY 2012-13

FUNDS AVAILABLE

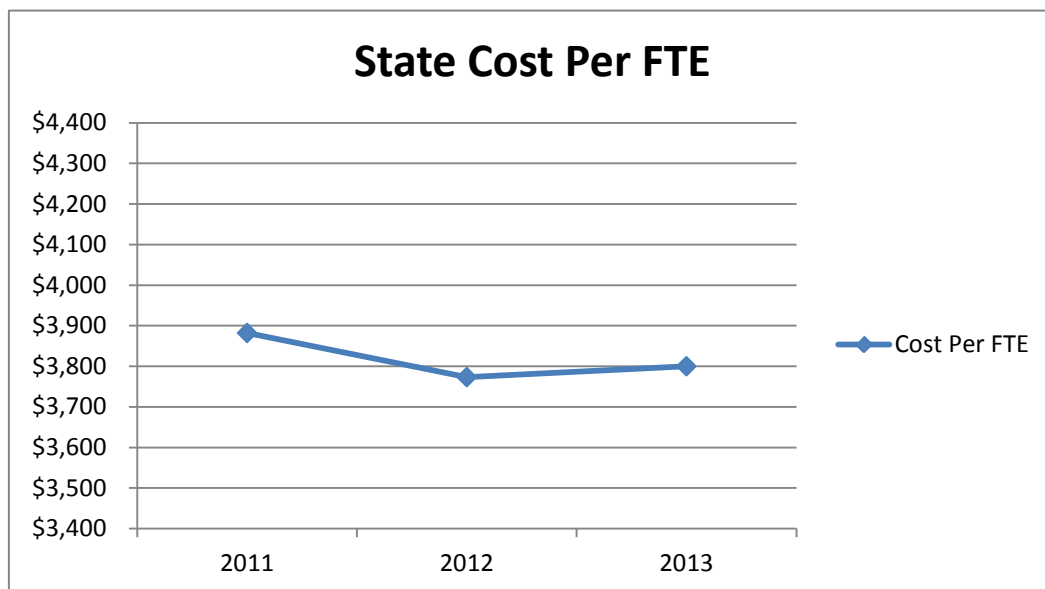
State	\$ 153,796,638
Federal	195,000
Local	<u>138,329,612</u>
Total Revenue	\$ 292,321,250
Beginning Fund Balance	<u>28,747,258</u>
Total Funds Available	<u>\$ 321,068,508</u>

EXPENDITURES BY FUNCTION

Instructional (Classroom)	\$ 195,288,383
Pupil Services	9,508,818
Improvement of Instructional Services	5,491,458
Educational Media Services (Library)	4,493,880
General Administration	2,142,742
School Administration	19,196,924
Business Services	1,715,343
Operation and Maintenance of Plant	21,089,316
Transportation	13,125,616
Central Support	3,248,820
Facilities	114,450
Transfer Out	1,875,500
Debt Service (Short Term Borrowing)	<u>15,030,000</u>
Total Disbursements	\$ 292,321,250
Ending Fund Balance	<u>28,747,258</u>
Total	<u>\$ 321,068,508</u>

**CHEROKEE COUNTY SCHOOL DISTRICT
GEORGIA STATE DEPARTMENT OF EDUCATION
EARNINGS COMPARISON FOR FY 2010-11, 2011-12, 2012-13**

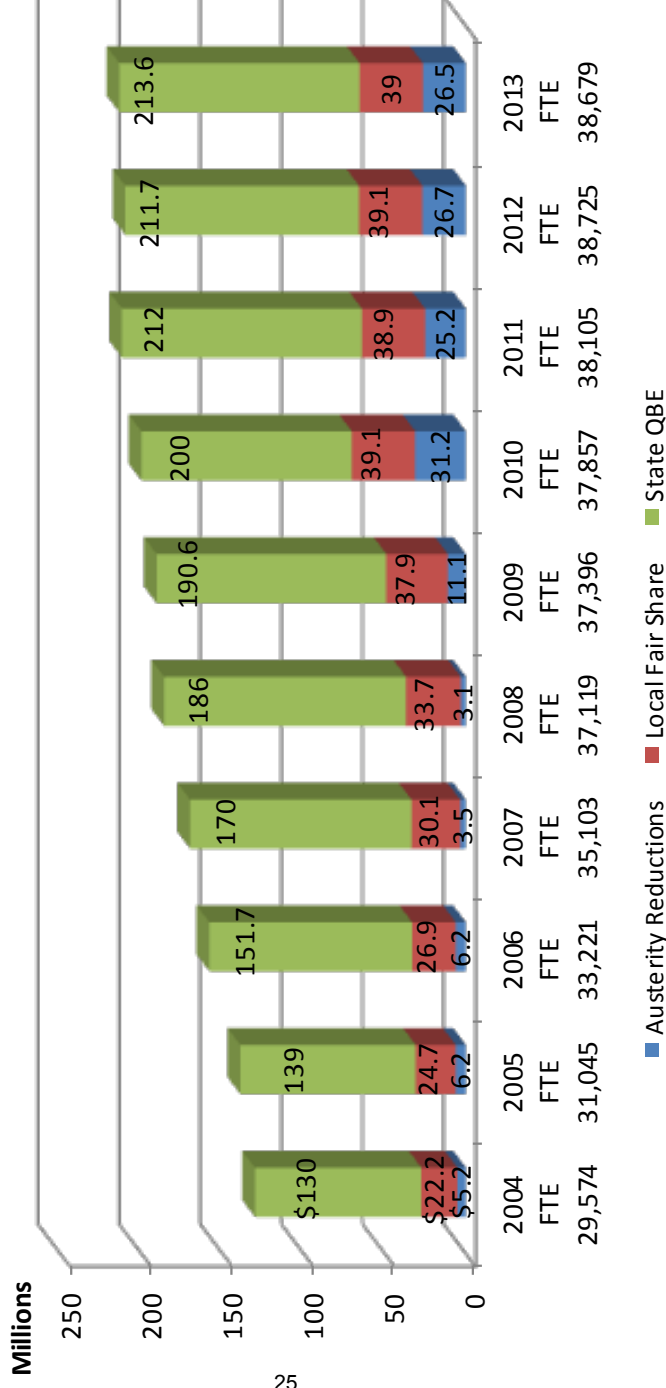
	State Earnings FY 2010-11	State Earnings FY 2011-12	Tentative State Earnings FY 2012-13
Total Earnings for Quality Basic Education	\$ 206,264,383	\$ 208,318,446	\$ 210,960,988
State Equalization Funding Grant	132,230	875,920	-
Nursing Services	574,077	552,324	649,612
Midterm Adjustment for Growth	3,025,587	811,264	1,600,611
Local Fair Share Reduction (5 Mills)	(38,930,327)	(39,166,833)	(39,029,593)
Austerity Reduction	(25,239,981)	(26,663,945)	(26,505,886)
Federal Stimulus Funds (ARRA)	2,939,115	-	-
Pupil Transportation	2,172,699	2,035,575	1,998,437
 STATE FUNDING FOR EDUCATION	 \$ 150,937,783	 \$ 146,762,751	 \$ 149,674,169
 TOTAL FTE	 38,105	 38,679	 38,971
 COST PER FTE	 \$ 3,882	 \$ 3,773	 \$ 3,800



**STATE FUNDING ALLOTMENT
EARNINGS COMPARISON
FY 2011-12 to FY 2012-13**

	FY 2011-12	FY 2012-13	Increase/ Decrease
<u>Direct Instructional Cost</u>			
Kindergarten Pgm	\$ 15,844,418	\$ 15,571,663	\$ (272,755)
Kindergarten Early Pgm	864,646	850,040	(14,606)
Primary Grade (1-3) Pgm	36,036,668	34,968,035	(1,068,633)
Primary Grade Early Intrv (1-3) Pgm	2,239,979	2,315,095	75,116
Upper Elementary Grd (4-5) Pgm	17,577,407	16,999,014	(578,393)
Upper Elementary Grd Early Intrv (4-5) Pgm	1,440,629	1,251,546	(189,083)
Middle Grade (6-8) Pgm	3,873,801	3,650,132	(223,669)
Middle School (6-8) Pgm	20,350,719	21,153,666	802,947
High School Gen Ed (9-12)	25,657,041	25,856,445	199,404
Vocational Lab (9-12) Pgm	3,800,406	3,527,642	(272,764)
Students with Disabilities Cat I	3,317,227	2,495,714	(821,513)
Students with Disabilities Cat II	810,270	795,720	(14,550)
Students with Disabilities Cat III	16,425,192	16,656,502	231,310
Students with Disabilities Cat IV	6,893,523	7,754,356	860,833
Students with Disabilities Cat V	606,019	1,465,031	859,012
Gifted Student Category VI	14,131,623	16,576,026	2,444,403
Remedial Education Pgm	1,980,194	2,085,248	105,054
Alternate Education Pgm	2,023,571	2,049,218	25,647
English Speakers of Other Language (ESOL)	2,299,408	2,526,648	227,240
Spec Ed Itinerant	74,388	64,401	(9,987)
Spec Ed Supplemental Speech	73,893	73,018	(875)
TOTAL DIRECT INSTRUCTIONAL COST	\$ 176,321,022	\$ 178,685,160	\$ 2,364,138
<u>Indirect Cost</u>			
Central Admin	4,732,278	4,906,830	174,552
School Admin	8,343,123	8,484,956	141,833
Facility M&O	11,555,247	11,526,335	(28,912)
SUB-TOTAL INDIRECT COST	\$ 24,630,648	\$ 24,918,121	\$ 287,473
Media Center Program	4,962,998	4,961,651	(1,347)
20 Days Additional Instruction	1,473,402	1,459,492	(13,910)
Staff & Professional Development	930,376	936,564	6,188
QBE FORMULA EARNINGS	\$ 208,318,446	\$ 210,960,988	\$ 2,642,542
State Equalization Funding Grant	875,920	-	(875,920)
Nursing Services	552,324	649,612	97,288
Midterm Adjustment for Growth	811,264	1,600,611	789,347
Local Fair Share Reduction (5 Mills)	(39,166,833)	(39,029,593)	137,240
Austerity Reduction	(26,663,945)	(26,505,886)	158,059
Federal Stimulus Funds (ARRA)	-	-	-
Pupil Transportation	2,035,575	1,998,437	(37,138)
TOTAL	\$ 146,762,751	\$ 149,674,169	\$ 2,911,418

State QBE Earnings In Comparison To Local Five Mills and Austerity Reductions



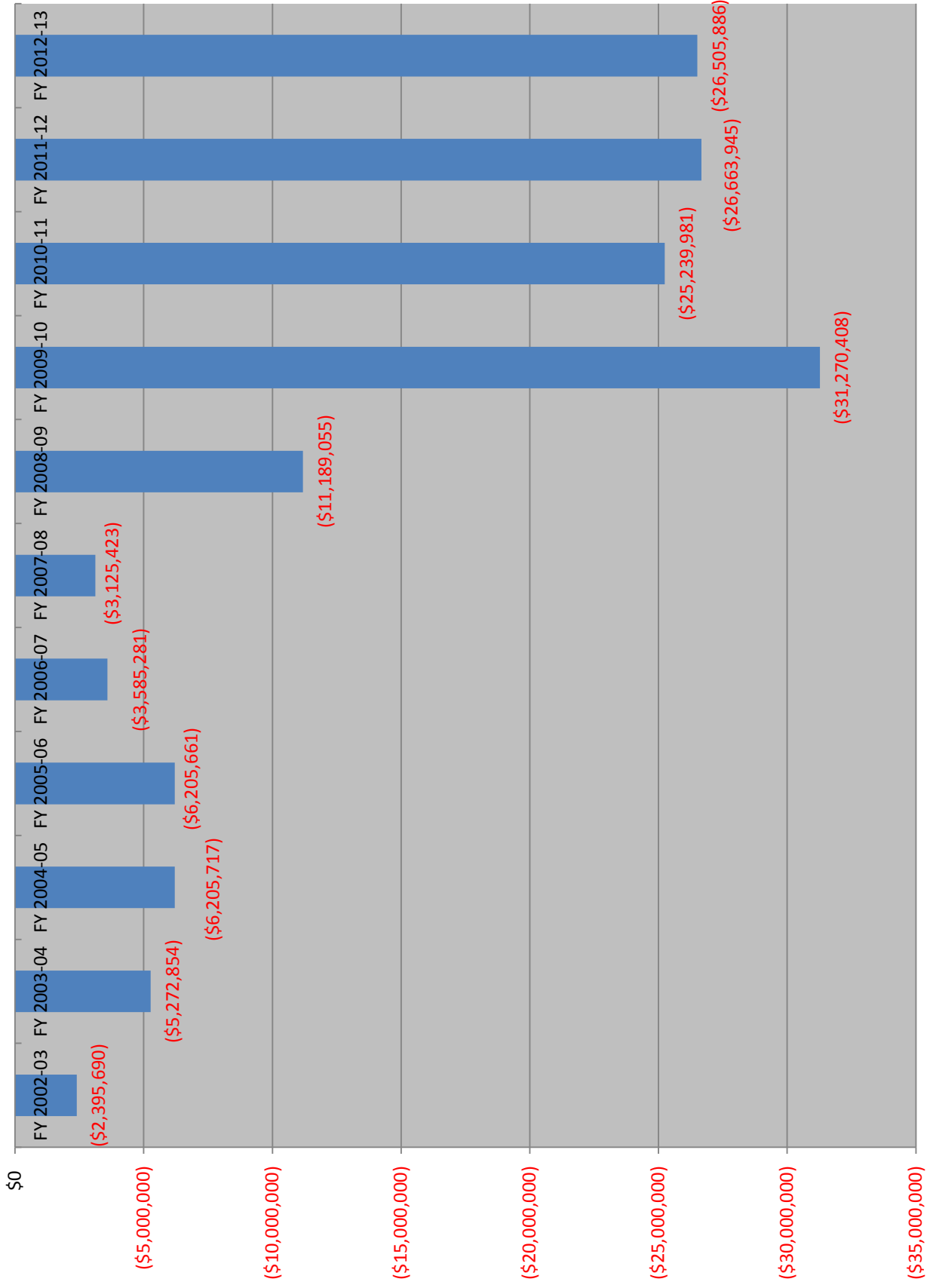
State QBE Earnings
Increase For
FY 2012-13
\$1.9 Million

Local Fair Share
Increase For
FY 2012-13
(\$137,240)

Ten Year Local Fair Share
Total: **\$331.6 Million**

Ten Year State "Austerity"
Reduction
Total: **\$145.4 Million**

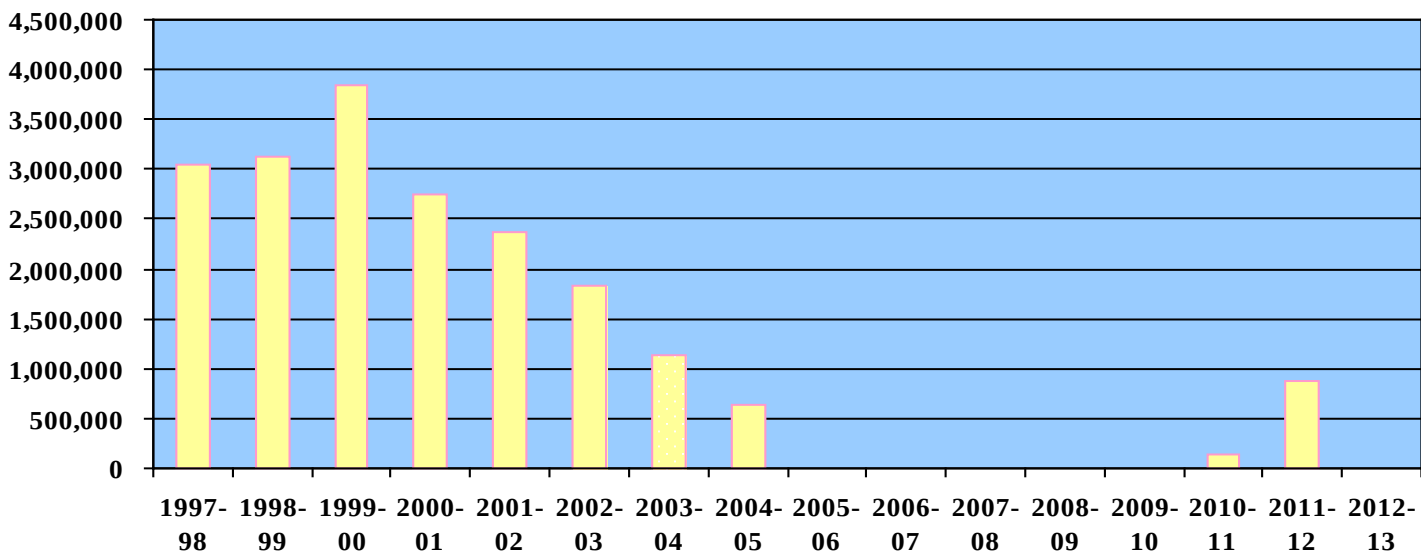
AUSTERITY REDUCTIONS **(State Amended Formula Adjustment)** **IN STATE FUNDING FOR EDUCATION**



The eleven year fiscal year cumulative total of District-Earned State Funding Reduction is \$147.659,901. The loss of \$26.5 million in FY 2012-13 could have funded 401 teaching positions and fringe benefits.

STATE EQUALIZATION FUNDING

1997-98 to 2012-13



1997-98 -	\$3,037,999
1998-99 -	\$3,126,426
1999-2000 -	\$3,838,225
2000-01 -	\$2,746,760
2001-02 -	\$2,367,894
2002-03 -	\$1,835,635
2003-04 -	\$1,143,401
2004-05 -	\$ 628,152
2005-06 -	\$ -0-
2006-07 -	\$ -0-
2007-08 -	\$ -0-
2008-09 -	\$ -0-
2009-10	\$ -0-
2010-11	\$ 132,230
2011-12	\$ 875,920
2012-13	\$ -0-

Under House Bill 1187, State Equalization Funding was phased out over a six fiscal year period for counties above the State average in wealth, which included Cherokee County until fiscal year 2010-11 when the School District again qualified for funding for two years. In fiscal year 2012-13, again the State Legislature cut out funding to counties considered more wealthy than others, which included Cherokee County. The Cherokee County School District will again, due to Legislative action, receive no equalization tax funding of State Equalization Funding after the 2011-12 Fiscal Year.

State Equalization Funding

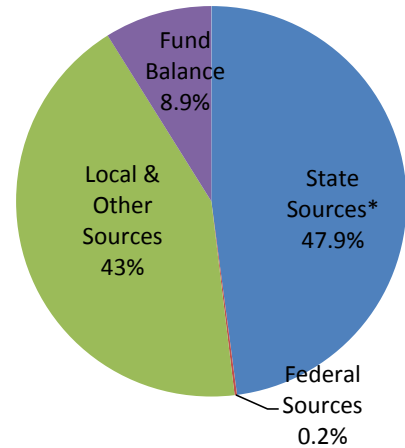
(Equalizes Property Value Between Counties State-Wide)

GENERAL FUND BUDGET

TENTATIVE 2012-13 REVENUE / APPROPRIATIONS

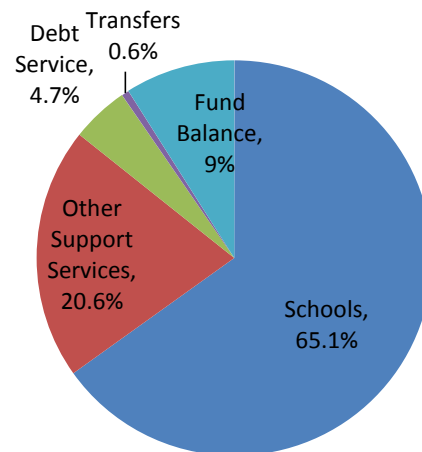
REVENUE

	2012-13 Tentative Budget	Inc/(Dec) Over 2011-12
State Sources*	\$ 153,796,638	\$ 2,546,346
Federal Sources	195,000	2,400
Local & Other Sources	138,329,612	(8,078,825)
Beginning Fund Balance	28,747,258	(10,715,174)
TOTAL REVENUE	\$ 321,068,508	\$ (16,245,253)

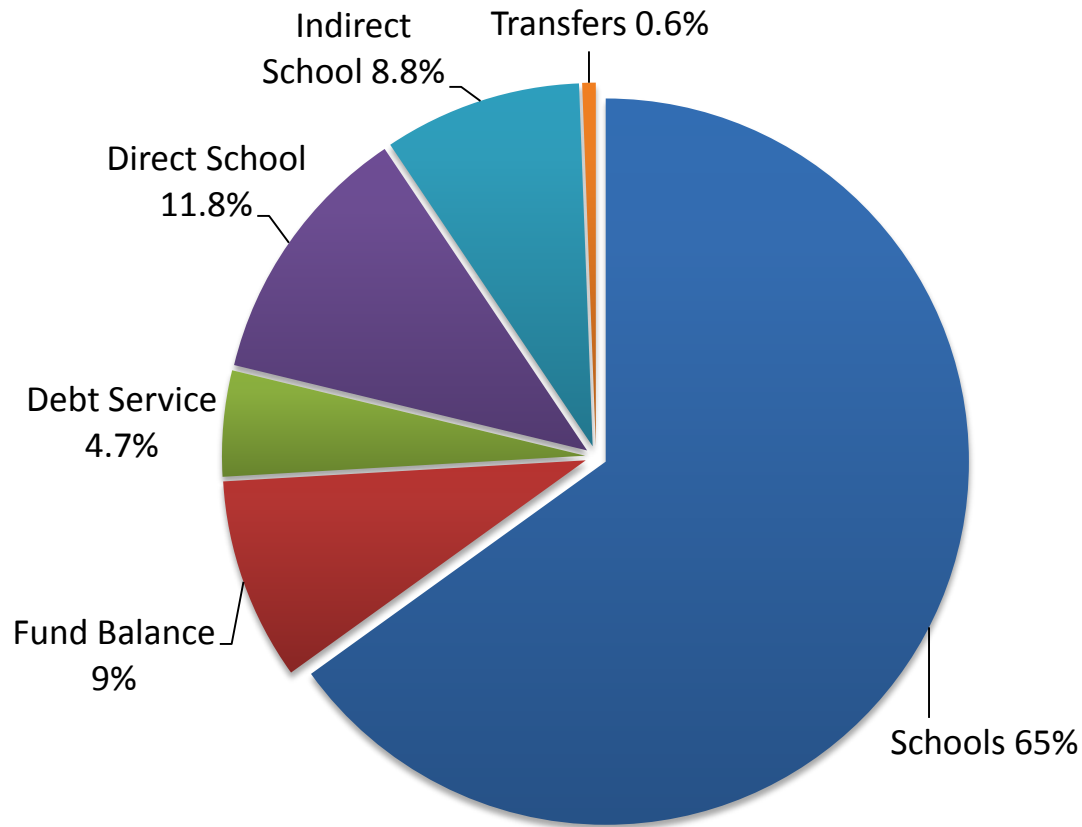


APPROPRIATIONS

	2012-13 Tentative Budget	Inc/(Dec) Over 2011-12
Schools	\$ 209,291,081	\$ (6,808,696)
Other Support Services	66,124,669	(5,861,249)
Debt Service (TAN)	15,030,000	(20,000)
Transfers	1,875,500	-
Ending Fund Balance	28,747,258	(3,555,308)
TOTAL BUDGET	\$ 321,068,508	\$ (16,245,253)



**BREAKDOWN OF GENERAL FUND'S
OTHER SCHOOL SUPPORT SERVICES
BUDGET APPROPRIATIONS**



Direct School Support	Budget	Dept. Appr.
Instructional Improvement	\$ 5,491,458	8.3%
School Administration	19,196,924	29.0%
Transportation	13,125,616	19.9%
Total Direct School Support	\$ 37,813,998	57%
Indirect School Support	Tentative Budget	Percent of Dept. Appr.
General Administration	\$ 2,142,742	3.2%
Business Services	1,715,343	2.6%
Maintenance & Operation	21,089,316	31.9%
Central Support Services	3,248,820	4.9%
Other Support Services	-	0.0%
Building Construction	114,450	0.2%
Total Indirect School Support	\$ 28,310,671	43%
TOTAL SCHOOL SUPPORT	\$ 66,124,669	100%

GENERAL FUND REVENUE COMPARISON OF 2011-12 TO TENTATIVE 2012-13

	<u>FTE</u>	<u>2012-13 Tentative Budget</u>	<u>Inc/(Dec) Over 2011-12</u>
STATE REVENUE			
QBE Formula Earnings	38,679	\$ 210,960,988	\$ 2,642,542
Categorical Grants			
Pupil Transportation Program		1,998,437	(37,138)
Nursing		649,612	97,288
Education Equalization Funding		-	(404,592)
Total Earnings for Quality Basic Education		\$ 213,609,037	\$ 2,298,100
<u>Less: Current Year Local Fair Share</u>		(39,029,593)	137,241
<u>Austerity Reduction</u>		(26,505,886)	158,059
State Earnings for Quality Basic Education		\$ 148,073,558	\$ 2,593,400
State QBE Mid-Term Allocation Adjustment	292	1,600,611	789,347
Other State Funds		4,122,469	(836,401)
TOTAL STATE FUNDING	38,971	\$ 153,796,638	\$ 2,546,346
FEDERAL FUNDS			
Grants		\$ 195,000	\$ 2,400
Federal Stimulus Funds (ARRA)		-	-
TOTAL FEDERAL FUNDS		\$ 195,000	\$ 2,400
LOCAL REVENUE			
School Tax		\$ 119,466,200	\$ (8,164,170)
Tuition/Testing		460,000	152,000
Earnings on Investments		31,000	6,000
Rental of Property		357,000	(5,000)
Indirect Cost Recoveries		25,000	0
Surplus Property		225,000	15,500
Tax Anticipation Note		15,000,000	0
Other (e.g., School Reimbursements)		2,765,412	(83,155)
TOTAL LOCAL REVENUE		\$ 138,329,612	(\$8,078,825)
BEGINNING FUND BALANCE			
Including Reserves for Encumbrances, and Inventories			
Carried Forward		28,747,258	(10,715,174)
TOTAL ESTIMATED REVENUE AND FUND BALANCE	38,971	\$ 321,068,508	(\$16,245,253)

GENERAL FUND APPROPRIATIONS COMPARISON OF 2011-12 TO TENTATIVE 2012-13

	2012-13 Tentative Budget	Inc/(Dec) Over 2011-12
APPROPRIATIONS		
Instruction	\$ 195,288,383	\$ (7,013,077)
Pupil Services	9,508,818	1,052,409
Instructional Improvement	5,491,458	(422,612)
Media Services	4,493,880	(848,028)
General Administration	2,142,742	(102,452)
School Administration	19,196,924	(1,292,364)
Business Services	1,715,343	(308,676)
Maintenance and Operation	21,089,316	(2,309,997)
Transportation	13,125,616	(783,159)
Central Support Services	3,248,820	(234,898)
Other Support Services	-	(286,291)
Building Construction	114,450	(120,800)
Debt Service	15,030,000	(20,000)
TOTAL BUDGET EXPENSE BY FUNCTION	\$ 290,445,750	\$ (12,689,945)

TRANSFERS

To Other Funds	\$ 1,875,500	\$ -
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ENDING FUND BALANCE

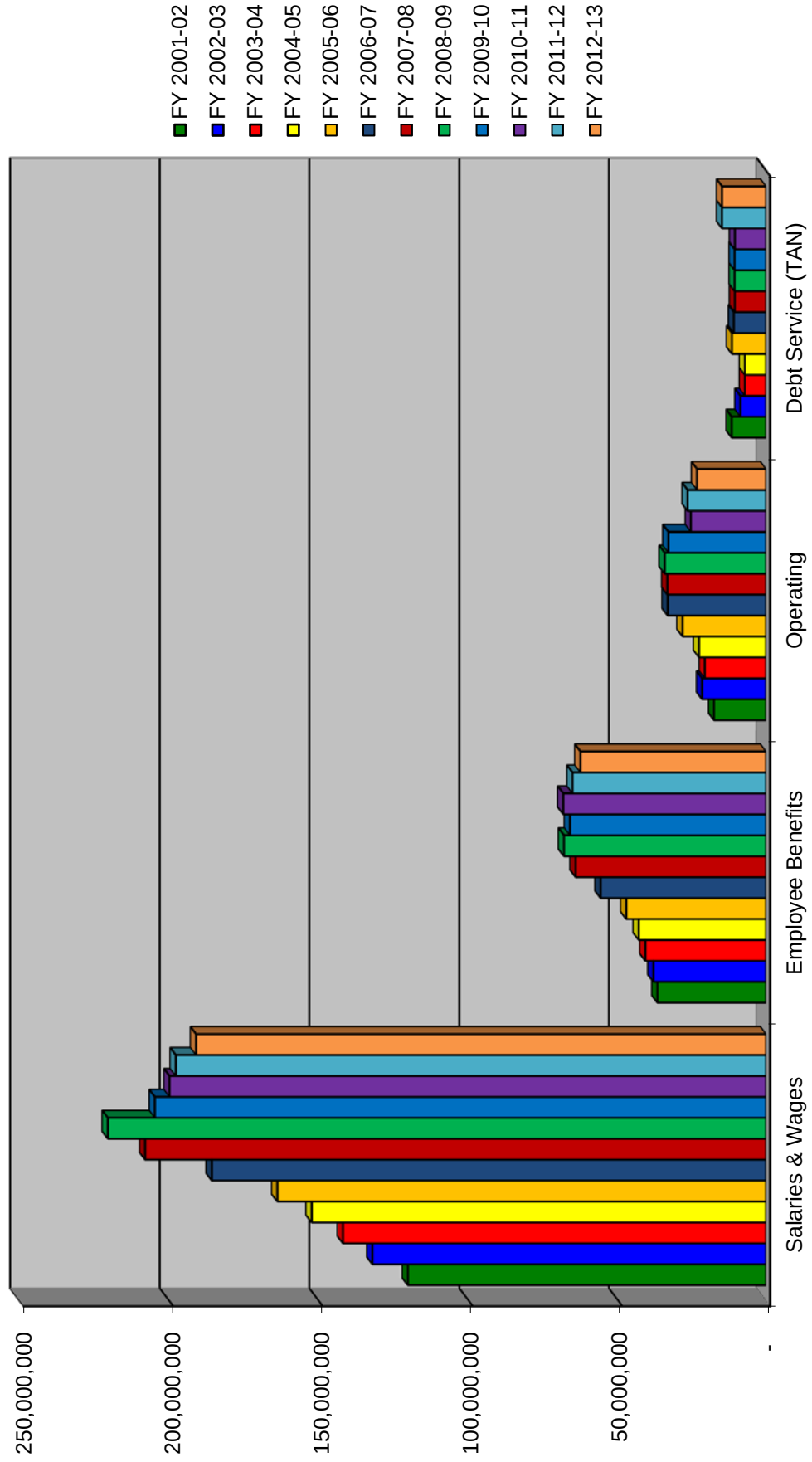
Including Reserves for Encumbrances and Inventories Carried Forward	\$ 28,747,258	\$ (3,555,308)
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TOTAL APPROPRIATIONS, TRANSFERS AND FUND BALANCE

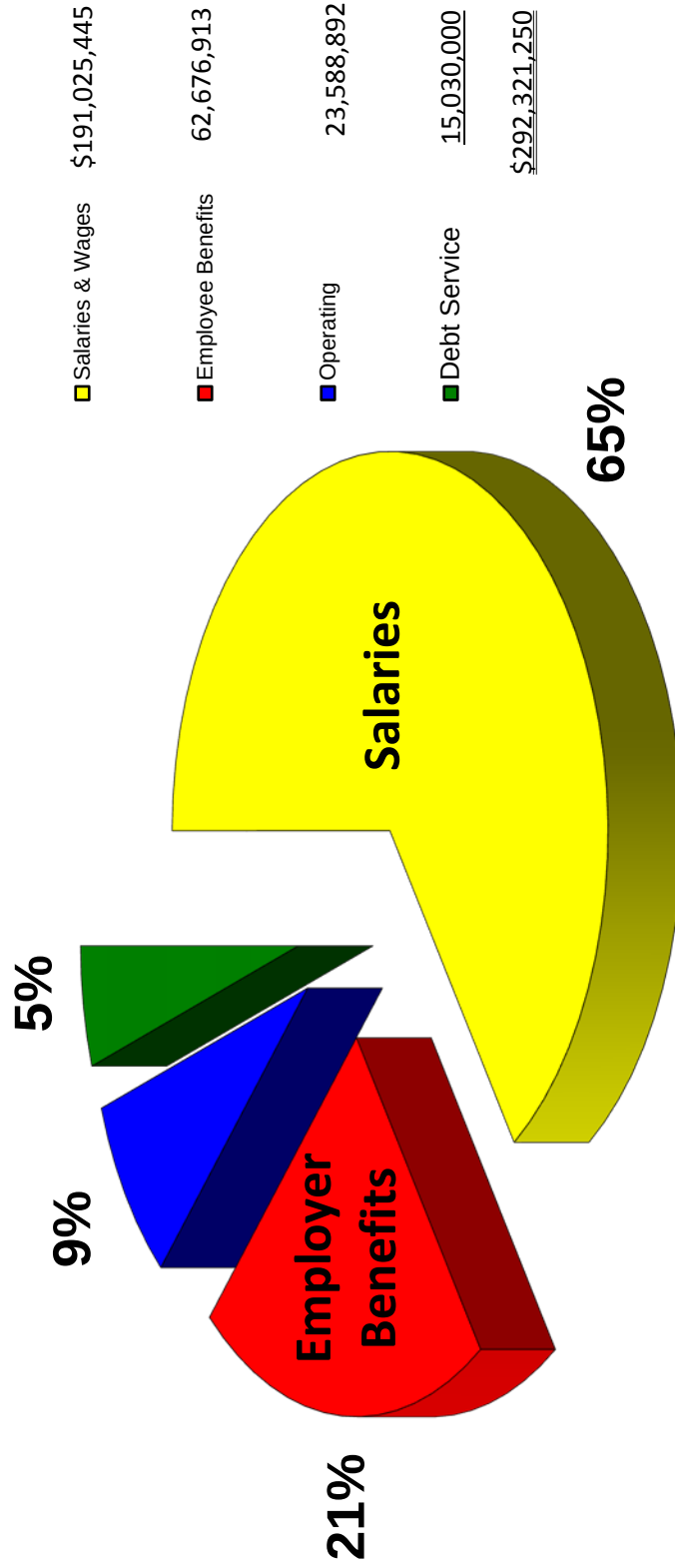
\$ 321,068,508	\$ (16,245,253)
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				PUPIL SERVICES	IMPROVE INSTRUCTION.	EDUCATION MEDIA	GENERAL ADMIN	SCHOOL ADM	BUSINESS SERVICES	OPERATIONS & MAINTEN	TRANSPORT	CENTRAL SUPPORT	OTHER SUPPORT	CAP. OUTLAY TRANS. OUT
		INSTRUCTION		2100	SVC'S - 2210	2220	2300	2400	2500	2600	2700	2800	2900	
TOTAL	\$	1000												
Salaries & Wages	\$	141,839,586		\$ 6,874,591	\$ 3,494,136	\$ 2,615,380	\$ 1,198,682	\$ 14,359,268	\$ 1,223,430	\$ 9,916,152	\$ 8,158,181	\$ 1,346,039	\$ -	-
Employee Benefits	\$	49,095,469		2,068,727	910,972	953,692	299,160	4,513,181	301,913	2,047,711	2,123,507	362,581	-	-
SUB - TOTAL	\$	190,935,055		\$ 8,943,318	\$ 4,405,108	\$ 3,569,072	\$ 1,497,842	\$ 18,872,449	\$ 1,525,343	\$ 11,963,863	\$ 10,281,688	\$ 1,708,620	\$ -	-
Purchased Svcs.	\$	200,627		\$ 500,000	\$ 60,000		\$ 475,000	\$ 5,000	\$ 85,000	\$ 32,000	\$ 111,139	\$ 1,440,000		\$ 3,000
Parts & Supplies		591,944									591,944			
Water & Sewer		930,000								930,000				
Per Diem of Board Members		50,400					50,400							
Repairs & Maintenance		17,000						10,000	3,400	1,868,435		1,200		
Rental of Bldgs and Equip.		67,600									50,600			
Insurance		3,500												
Communications		1,002,500		2,500	505,000		3,500		17,000					
Travel		143,700		25,000	27,000	\$ 3,000	30,000	218,500	3,000	66,500	166,000	11,000		
Other Purchase Services		20,000			49,600		6,300	400	2,000	5,000	6,500	2,500		
Supplies		2,213,701		38,000	276,000	125,000	12,200	85,775	49,500	65,000	21,300	20,500		
Computer Software		60,000								60,000				
Equipment under \$1,000		844,000			15,000	43,000		4,800	5,000	12,650	14,000	60,500		111,450
Fuel & Lubricants		1,827,658									1,827,658			
Utilities & Tanked Fuel		5,921,868								5,921,868				
Textbooks		856,400									400			
Books & Periodicals		25,000			2,000	753,808	2,500		400			2,700		
Equipment over \$1,000		100,000					5,000		21,000	39,000	36,000			
Purchase of Buses	-													
Computers		5,000												
Dues & Fees		246,750			151,750		56,000		2,200	25,000	10,000	1,800		
Other		5,600					4,000		1,500					
Transfer to Other Funds														1,875,500
Debt Service														15,030,000
SUB - TOTAL	\$	4,353,328	\$	\$ 565,500	\$ 1,086,350	\$ 924,808	\$ 644,900	\$ 324,475	\$ 190,000	\$ 9,125,453	\$ 2,843,928	\$ 1,540,200	\$ -	\$ 17,019,950
TOTALS	\$	195,288,363	\$	\$ 9,508,818	\$ 5,491,458	\$ 4,493,880	\$ 2,142,742	\$ 19,196,924	\$ 1,715,343	\$ 21,089,316	\$ 13,125,616	\$ 3,248,820	\$ -	\$ 17,019,950

General Fund Major Expenses

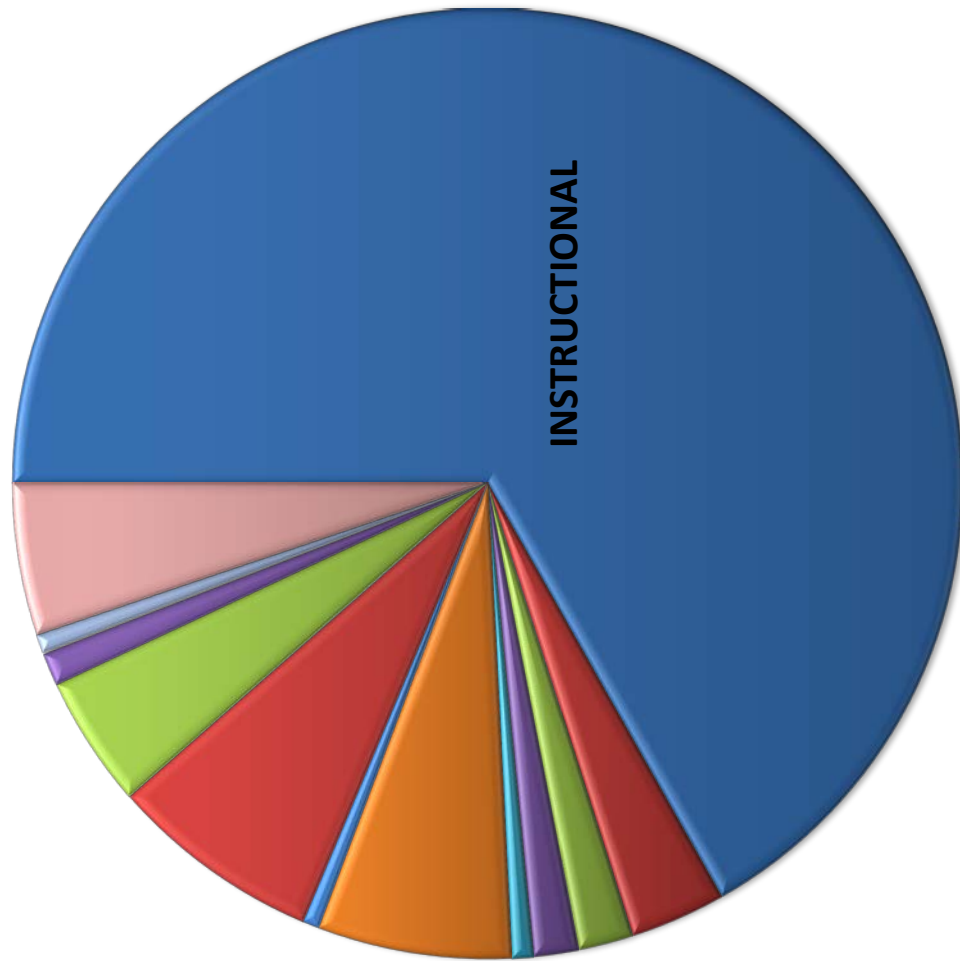


GENERAL FUND TOTAL EXPENSES FY 2012-13



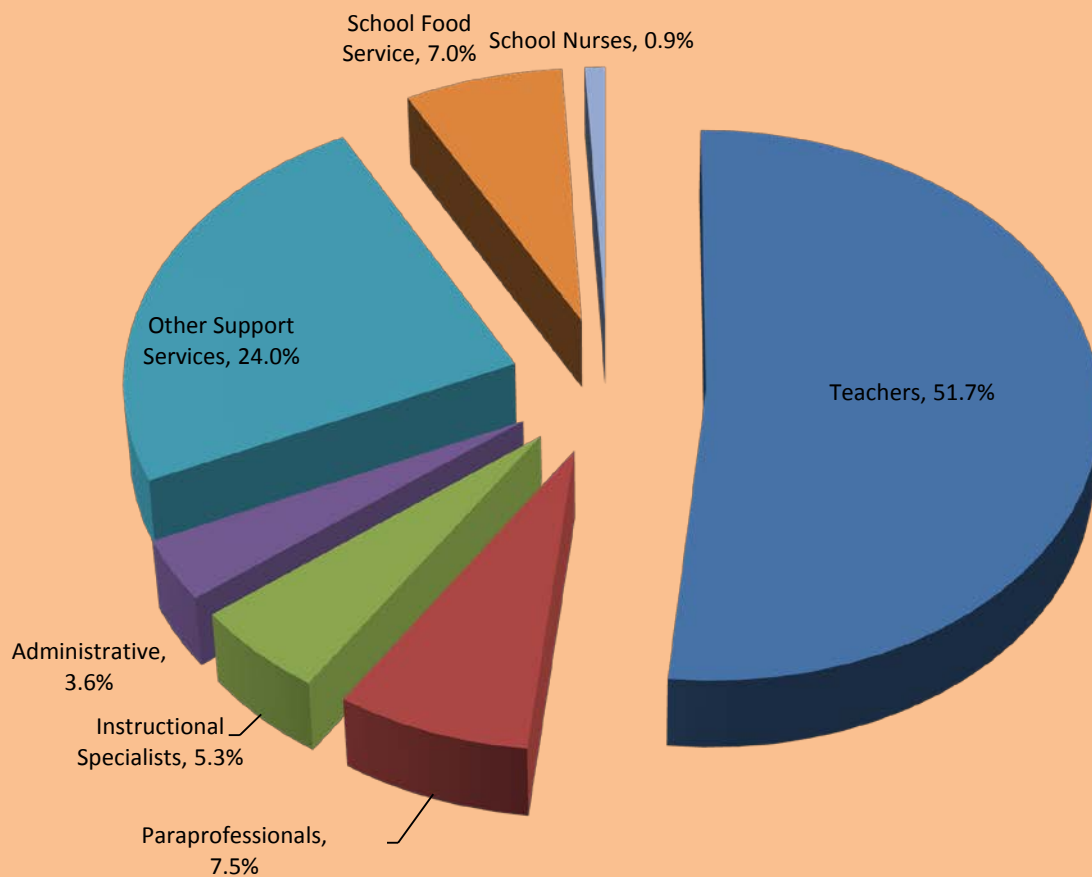
Salaries and Employer Benefits are 86% of Total Expenses

General Fund (Operating Account) Total Expense by Function FY 2012-13 Budget



SCHOOL STAFF

2012-13





Debt Service/1% SPLOST Bond Fund



TOTAL DEBT SERVICE BUDGET FY 2012-13

Revenue

Local Sources		
Property Taxes	\$ 2,563,333	
Intangible Taxes	55,832	
Real Estate Transfer Tax	10,413	
Motor Vehicle Taxes	238,012	
1% SPLOST Collections	<u>29,172,117</u>	
		\$ 32,039,707
Other Sources		
Interest Earned		159,752
Transfers		
Bond Fund - SPLOST		<u>13,373,843</u>
TOTAL REVENUE		\$ 45,573,302

Beginning Fund Balance

22,631,129

TOTAL REVENUE AND BEGINNING FUND BALANCE

\$ 68,204,431

Expenditures

Bond Principal Payable	\$ 23,450,866	
Bond Interest Payable	13,898,649	
Paying Agents Fees	<u>33,017</u>	
		\$ 37,382,532
Transfers		
Debt Service Fund		<u>13,373,843</u>
TOTAL EXPENSE		\$ 50,756,375

Ending Fund Balance

17,448,056

TOTAL EXPENDITURES AND ENDING FUND BALANCE

\$ 68,204,431

**TOTAL DEBT SERVICE / 1% SPLOST-BOND FUND
BY FUND
BUDGET FY 2012-13**

	2003 1% SPLOST Bond Fund	2008 1% SPLOST Bond Fund	2013 1% SPLOST Bond Fund	Regular Debt Service	Total
<u>Revenue</u>					
Local Sources					
Property Taxes				\$ 2,563,333	\$ 2,563,333
Intangible Taxes				55,832	55,832
Real Estate Transfer Taxes				10,413	10,413
Motor Vehicle Taxes				238,012	238,012
1% SPLOST Collections		\$16,729,272	\$12,442,845	-	29,172,117
Other Sources					
Interest Earned		126,970	4,106	28,676	159,752
Transfers In					
Bond Fund - SPLOST	\$12,373,843	-	-	1,000,000	13,373,843
Total Revenue	\$12,373,843	\$16,856,242	\$12,446,951	\$ 3,896,266	\$45,573,302
<u>Beginning Fund Balance</u>	-	20,869,329	-	1,761,800	22,631,129
Total Revenue and Beginning Fund Balance	\$12,373,843	\$37,725,571	\$12,446,951	\$ 5,658,066	\$68,204,431
<u>Expenditures</u>					
Bond Principal Payable	\$10,900,000	\$ 8,680,866	\$ -	\$ 3,870,000	\$23,450,866
Bond Interest Payable	1,453,776	12,048,373	-	396,500	13,898,649
Paying Agents Fees	20,067	4,600	-	8,350	33,017
Transfers					
Debt Service Fund	-	13,373,843	-	-	13,373,843
Total Expense	\$12,373,843	\$34,107,682	\$ -	\$ 4,274,850	\$50,756,375
<u>Ending Fund Balance</u>	-	3,617,889	12,446,951	1,383,216	17,448,056
Total Expenditures and Ending Balance	\$12,373,843	\$37,725,571	\$12,446,951	\$ 5,658,066	\$68,204,431

CHEROKEE COUNTY SCHOOL DISTRICT
1% SALES TAX FOR 2008-2012
ACTUAL / PROJECTED COLLECTIONS
June 21, 2012

	2008	2008-09	2009-10	2010-11	2011-12	2012
July	\$ -	\$ 2,580,678	\$ 2,176,212	\$ 2,336,803	\$ 2,481,425	\$ 2,383,000
August	\$ -	\$ 2,695,598	\$ 2,355,889	\$ 2,369,606	\$ 2,590,282	\$ 2,383,000
September	\$ -	\$ 2,476,473	\$ 2,550,181	\$ 2,471,860	\$ 2,526,744	\$ 2,383,000
October	\$ -	\$ 2,385,210	\$ 2,097,627	\$ 2,245,568	\$ 2,473,973	\$ 2,383,000
November	\$ -	\$ 2,681,097	\$ 2,281,598	\$ 2,216,851	\$ 2,329,529	\$ 2,383,000
December	\$ -	\$ 2,107,192	\$ 2,349,124	\$ 2,177,439	\$ 2,312,919	\$ 2,383,000
January	\$ -	\$ 2,180,564	\$ 2,442,747	\$ 2,769,175	\$ 3,046,673	\$ 2,431,272
February	\$ -	\$ 2,729,722	\$ 2,351,940	\$ 2,103,269	\$ 2,361,497	\$ -
March	\$ 1,960,064	\$ 2,196,992	\$ 2,100,480	\$ 2,238,054	\$ 2,344,088	\$ -
April	\$ 2,408,444	\$ 1,711,344	\$ 2,481,825	\$ 2,374,900	\$ 2,577,290	\$ -
May	\$ 2,699,122	\$ * 3,163,000	\$ 2,335,399	\$ 2,342,579	\$ 2,287,593	\$ -
June	\$ 2,391,211	\$ 2,216,734	\$ 2,504,521	\$ 2,387,487	\$ 2,383,000	\$ -
Total by Fiscal Year	\$ 9,458,841	\$ 25,961,604	\$ 28,027,543	\$ 28,033,591	\$ 29,715,013	\$ 16,729,272
Total Projected Collections						\$ 137,925,864

* Two payments received in May 2009

Actual (Black)
Projected (Blue)

CHEROKEE COUNTY SCHOOL DISTRICT
1% SALES TAX FOR 2013-2017
PROJECTED COLLECTIONS
June 21, 2012

	2013	2013-14	2014-15	2015-16	2016-17	2017
July	\$ -	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045
August	\$ -	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045
September	\$ -	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045
October	\$ -	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045
November	\$ -	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045
December	\$ -	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045
January	\$ -	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045
February	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045	\$ -
March	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045	\$ -
April	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045	\$ -
May	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045	\$ -
June	\$ 2,488,563	\$ 2,532,113	\$ 2,582,755	\$ 2,660,238	\$ 2,740,045	\$ -
Total by Fiscal Year	\$ 12,442,815	\$ 30,080,506	\$ 30,638,566	\$ 31,380,475	\$ 32,321,891	\$ 19,180,315
Total Projected Collections						\$ 156,044,568

Actual (Black)
Projected (Blue)

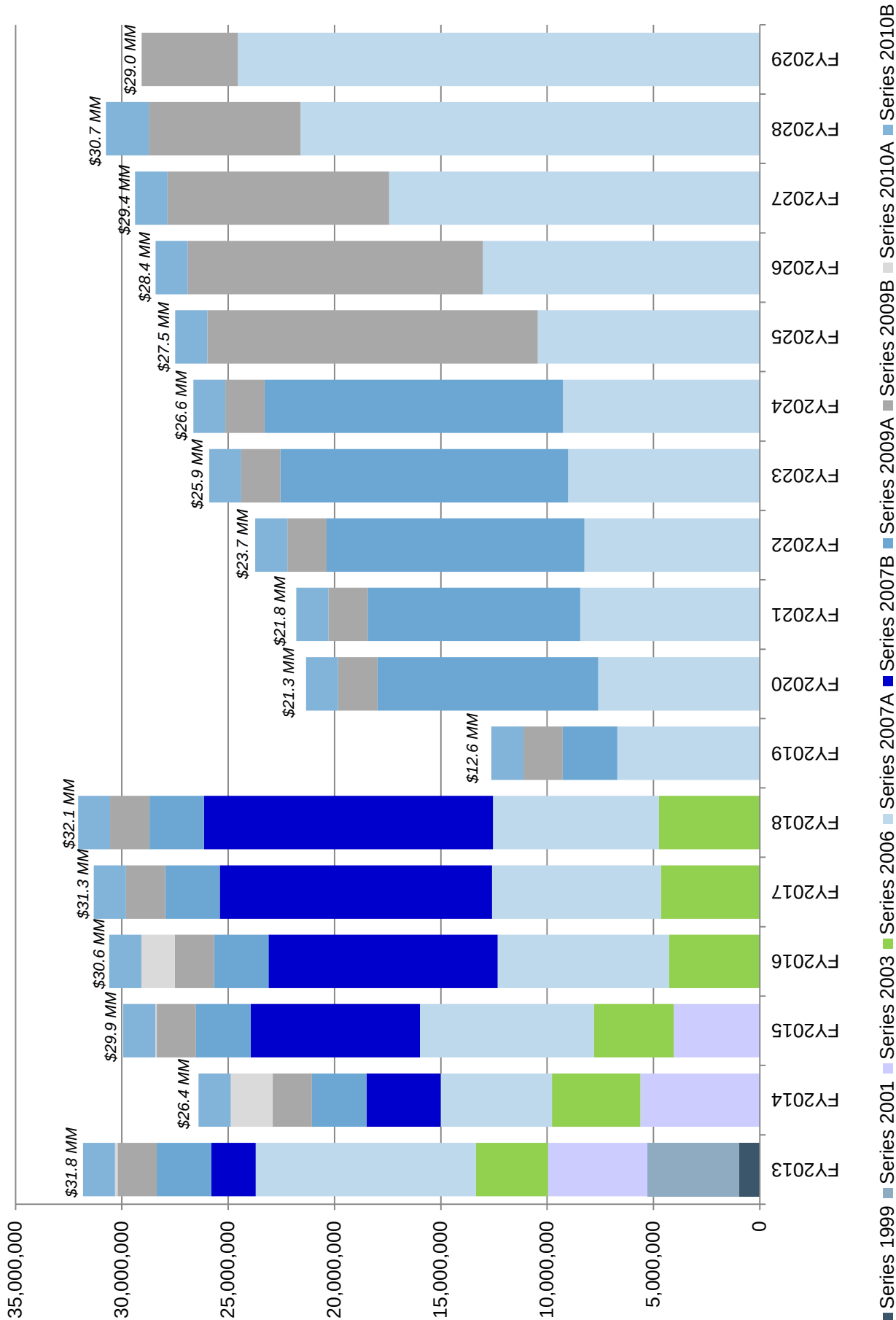
Review of Historical SPLOST Receipts

The decline in SPLOST receipts from 2008-2010 negatively affected CCSD's ability to fund school projects, but 2011 & 2012 have shown signs of improvement.

- The System's SPLOST receipts declined in 2008, 2009 and 2010
 - Monthly SPLOST collections, on average, grew 9.68% from 2003 through 2006; in 2007, the average collection only grew by 0.89%, then a decline of 7.18% in 2008, 3.91% in 2009 and 1.12% in 2010
 - Average monthly collection for 2011 was \$2,415,553 representing an increase of 3.32% from prior year
 - Average monthly collection for first 5 months of 2012 was \$2,523,428 representing an increase of 4.47% from prior year

	Historical SPLOST Collections											
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012		
January	1,861,626	1,846,501	2,018,474	2,227,395	2,367,577	2,296,911	2,180,504	2,442,747	2,769,175	3,046,673		
February	2,037,485	2,054,203	2,274,791	2,638,846	2,800,280	2,846,163	2,729,722	2,351,940	2,151,326	2,361,497		
March	1,645,081	2,098,242	2,022,690	2,428,963	2,608,279	1,960,064	2,196,992	2,112,848	2,238,054	2,344,088		
April	1,700,681	1,813,003	2,043,951	2,439,420	2,369,407	2,408,444	1,711,344	2,481,825	2,374,900	2,577,290		
May	1,767,097	2,160,954	2,271,327	2,550,253	2,534,007	2,699,122	3,163,000	2,335,399	2,342,849	2,289,593		
June	1,913,712	2,284,814	2,387,245	2,733,425	2,996,063	2,391,211	2,216,734	2,504,521	2,387,487			
July	1,966,884	2,306,355	2,284,445	2,593,436	2,816,001	2,580,678	2,176,212	2,336,803	2,481,425			
August	1,954,906	2,135,552	2,346,742	2,883,991	2,325,093	2,695,598	2,355,890	2,369,606	2,598,259			
September	1,950,025	2,137,650	2,362,715	2,971,066	3,060,093	2,476,473	2,550,181	2,473,608	2,526,744			
October	1,991,231	2,287,771	2,651,612	2,956,752	2,516,538	2,385,210	2,097,627	2,245,568	2,473,973			
November	2,246,032	2,245,924	2,274,697	3,301,228	2,800,299	2,681,097	2,441,606	2,216,851	2,329,529			
December	1,910,788	1,950,999	2,279,752	1,805,266	2,617,693	2,107,192	2,349,124	2,183,962	2,312,919			
Total	\$22,945,548	\$25,321,969	\$27,218,440	\$31,530,041	\$31,811,330	\$29,528,163	\$28,168,935	\$28,055,678	\$28,986,639	\$12,617,141		
Avg Collection/Month	\$1,912,129	\$2,110,164	\$2,268,203	\$2,627,503	\$2,650,944	\$2,460,680	\$2,364,509	\$2,337,973	\$2,415,553	\$2,523,428		
Annual Growth Rate		10.36%	7.49%	15.84%	0.89%	-7.18%	-3.91%	-1.12%	3.32%	4.47%		

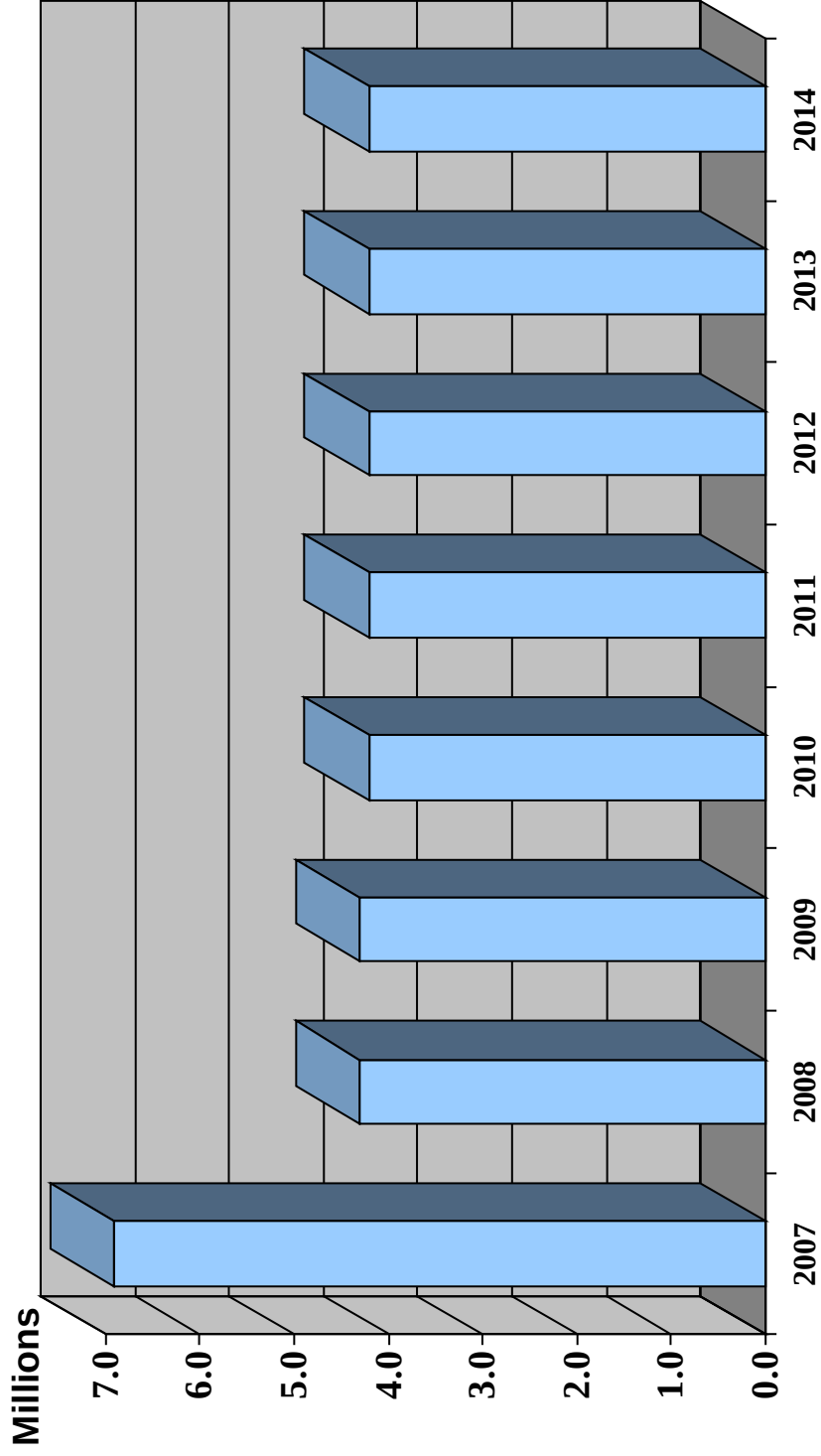
Existing SPLOST Debt Service



REGULAR DEBT SERVICE

Principal and Interest

2007 thru 2014



In FY 2007-08 Debt Service Millage was lowered from 0.50 to 0.40 mill

DEBT SERVICE - REGULAR
FUNDED THROUGH LOCAL PROPERTY TAX DIGEST (0.40 MILL)
PROJECTED CASH FLOW
FY 2012-13
thru
FY 2013-14

	<u>BEG. FUND BALANCE 7/1</u>	<u>AUGUST</u>	<u>DECEMBER</u>	<u>JANUARY</u>	<u>FEBRUARY</u>	<u>JUNE</u>	<u>END. FUND BALANCE 6/30</u>
FY 2012-13	1,761,800	(198,250)	-	6,896,266	(4,068,250)	-	1,391,566
FY 2013-14*	1,391,566	(101,500)	-	2,871,434	(4,161,500)	-	-

* In FY 2013-14 the debt outstanding for the 1999 Bond Issue will be retired.



Capital Outlay



**CHEROKEE COUNTY SCHOOL DISTRICT
CAPITAL OUTLAY FUND
FY 2012-13**

	SPLOST 2008 - 2012	SPLOST 2013 - 2017	Total
<u>Revenue</u>			
State Funding (GSFIC)	\$ -	\$ 12,761,241	\$ 12,761,241
Local Funding			
Interest	181,800	290,250	472,050
Proceeds from the Sale of Bonds	<u>-</u>	<u>45,000,000</u>	<u>45,000,000</u>
Total Revenue	\$ 181,800	\$ 58,051,491	\$ 58,233,291
<u>Beginning Fund Balance</u>	<u>36,360,069</u>	<u>-</u>	<u>36,360,069</u>
<u>Total Funds Available</u>	<u>\$ 36,541,869</u>	<u>\$ 58,051,491</u>	<u>\$ 94,593,360</u>
<u>Expenditures</u>			
Construction			
New Elementary School "H" (Clark Creek ES) (\$19,945,000)	\$ 1,994,500		\$ 1,994,500
New Elementary School "I" (Ball Ground ES Replacement) (\$23,207,939)	2,320,793		2,320,793
Teasley Middle School Replacement (\$34,198,696)	569,041	\$ 18,513,000	19,082,041
E.T. Booth Middle School Replacement (\$39,225,000)	12,918,136	7,171,726	20,089,862
New Sewer Infrastructure for Sequoyah High School, Dean Rusk Middle School and Hickory Flat Elementary School	-	1,500,000	1,500,000
New Parent Drive Excess Holly Springs Elementary School	-	1,000,000	1,000,000
Athletic Track Resurfacing - System Wide	<u>-</u>	<u>600,000</u>	<u>600,000</u>
	\$ 17,802,470	\$ 28,784,726	\$ 46,587,196
Miscellaneous Renovations	3,000,000	4,318,616	7,318,616
Technology	<u>1,869,674</u>	<u>8,000,000</u>	<u>9,869,674</u>
Total Expenditures	\$ 22,672,144	\$ 41,103,342	\$ 63,775,486
<u>Ending Fund Balance</u>	<u>13,869,725</u>	<u>16,948,149</u>	<u>30,817,874</u>
<u>Total Expenditures and Ending Fund Balance</u>	<u>\$ 36,541,869</u>	<u>\$ 58,051,491</u>	<u>\$ 94,593,360</u>

**CHEROKEE COUNTY SCHOOL DISTRICT
SPLOST 2008 - 2012*
CAPITAL OUTLAY FUND
FY 2012-13**

Revenue

State Funding (GSFIC)	\$ -
Local Funding Interest	<u>181,800</u>
Total Revenue	\$ 181,800
<u>Beginning Fund Balance</u>	<u>36,360,069</u>
<u>Total Funds Available</u>	<u><u>\$ 36,541,869</u></u>

Expenditures

Construction	
New Elementary School "H" (Clark Creek ES) (\$19,945,000)	\$ 1,994,500
New Elementary School "I" (Ball Ground ES Replacement) (\$23,207,939)	2,320,793
Teasley Middle School Replacement (\$34,198,696)**	569,041
E.T. Booth Middle School Replacement (\$36,306,000)**	<u>12,918,136</u>
	\$ 17,802,470
Miscellaneous Renovations	3,000,000
Technology	<u>1,869,674</u>
Total Expenditures	\$ 22,672,144
<u>Ending Fund Balance</u>	<u>13,869,725</u>
<u>Total Expenditures and Ending Fund Balance</u>	<u><u>\$ 36,541,869</u></u>

(*)Unobligated balances were determined as of May 31, 2012.

(**) Projects will be funded by 2013-2017 SPLOST and 2008-2012 SPLOST.

**CHEROKEE COUNTY SCHOOL DISTRICT
SPLOST 2013 - 2017
CAPITAL OUTLAY FUND
FY 2012-13**

Revenue

State Funding (GSFIC)	\$	12,761,241
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Local Funding

Interest	\$	290,250
Proceeds from the Sale of Bonds		45,000,000
		45,290,250

Total Revenue	\$	58,051,491
---------------	----	------------

<u>Beginning Fund Balance</u>		-
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<u>Total Funds Available</u>	\$	58,051,491
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Expenditures

Construction

Teasley Middle School Replacement (\$34,198,696)	\$	18,513,000
E.T. Booth Middle School Replacement (\$36,306,000)		7,171,726
New Sewer Infrastructure for Sequoyah High School, Dean Rusk Middle School and Hickory Flat Elementary School		1,500,000
New Parent Drive Excess Holly Springs Elementary School		1,000,000
Athletic Track Resurfacing - System Wide		600,000
		28,784,726

Miscellaneous Renovations		4,318,616
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Technology		8,000,000
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Total Expenditures	\$	41,103,342
--------------------	----	------------

<u>Ending Fund Balance</u>		16,948,149
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<u>Total Expenditures and Ending Fund Balance</u>	\$	58,051,491
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**CHEROKEE COUNTY SCHOOL DISTRICT
NEW REPLACEMENT ELEMENTARY SCHOOL – BALL GROUND ES**



**CHEROKEE COUNTY SCHOOL DISTRICT
NEW ELEMENTARY SCHOOL - CLARK CREEK ES**



Facilities/Maintenance

Proposed Budget 2012-13

➤ Safety & Security	\$ 115,000
➤ System Upgrades	\$ 335,000
➤ Facilities Maintenance	\$2,484,616
➤ Miscellaneous System Wide Expenditures & Emergency Funds	<u>\$ 1,384,000</u>
Total Budget Request	\$4,318,616



CONSTRUCTION EXPENDITURES 2012-13

SPLOST PROJECTS

\$28,784,726

Listed below are the construction projects that will be funded through the current SPLOST :

- New Middle School “D” --ET Booth Replacement-Phase 2
- New Middle School “E” —Teasley Replacement-Phase 1
- New Sewer Infrastructure for Sequoyah HS, Dean Rusk MS & Hickory Flat ES
- Holly Springs ES Parent Drive
- Athletic Track Resurfacing-System Wide.

The amount shown above only covers this years projected expenditures for the projects listed. This amount is just a portion of the overall SPLOST Budget , which does carry over each fiscal year.



	Cherokee County School District Five-Year Facility Plan New/Replacement Schools, Additions and Renovations	Estimated Construction Start Dates	Estimated Occupancy Dates
1	Elementary School “H” (Hunt Road Site)	Sept-09	August-12
2	Elementary School “I” (Ball Ground Replacement)	February-10	August-12
3	Middle School “D” (ET Booth Replacement)	December-10	August-13
4	Middle School “E” (Teasley Replacement)	March-12	August-14
5	Sewer Line Installation (Sequoyah HS, Dean Rusk MS, Hickory Flat ES)	April-12	August-12
6	New Softball Field Cherokee HS	March-13	August-13
7	New Field Houses-Cherokee HS	March-13	August-13
8	New Parent Entrance-Holly Springs ES	May-12	August-12
9	New Parent Entrance-Carmel ES	Feb. 14	August-14
10	New Parent Entrance-Boston ES	TBD	TBD
11	Middle School “F” (Dean Rusk Replacement)	Feb-13	August-15

Note: This schedule of projects and related timelines are dependent upon various economic and other conditions (e.g., SPLOST revenue levels, continuation of current state funding, construction costs and savings on current projects, as well as developer donations).

REVISED: 1-13-12

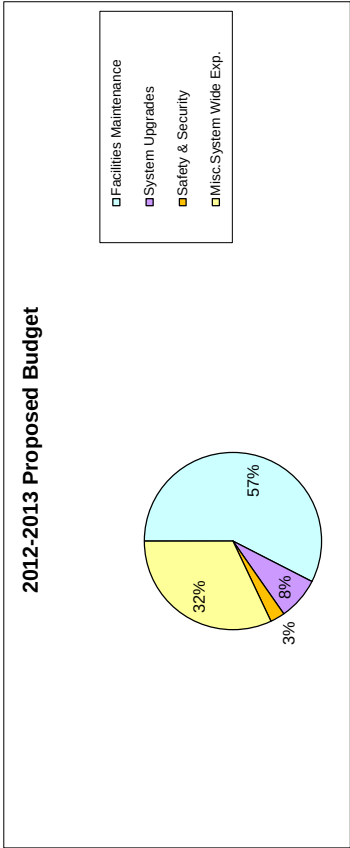
Cherokee County School District Support Services/ Facilities Proposed Budget For 2012-13													
Facilities	Safety / Security	Electrical	HVAC/ EMS	Plumbing	Painting	Flooring	Carpentry	Roofing	Paving & Signage	Sidewalks / Walkway Canopies	Grounds Maintenance/ Landscaping	Miscellaneous Items	Grand Total Per School
Arnold Mill ES					\$40,000	\$18,000							\$58,000
Ball Ground ES													
Bascomb ES					\$10,000	\$15,000		\$231,802					\$256,802
Boston ES					\$5,000	\$12,000							\$17,000
Buffington ES													
Canton ES						\$3,000					\$35,000		\$38,000
Carmel ES					\$30,000	\$5,000					\$12,000		\$47,000
Chapman IS						\$3,000	\$10,000	\$93,712					\$106,712
Clayton ES						\$10,000					\$20,000		\$30,000
Free Home ES					\$14,000	\$8,000							\$22,000
Hasty Elementary					\$45,000	\$3,500							\$48,500
Hickory Flat ES						\$16,000			\$3,500		\$14,000		\$33,500
Holly Springs ES					\$4,000	\$17,000							\$21,000
Johnston ES					\$4,000	\$2,500	\$20,000						\$26,500
Knox ES													
Liberty ES					\$50,000	\$3,000							\$53,000
Little River ES					\$6,000	\$7,000							\$13,000
Macedonia ES					\$5,000	\$8,500		\$26,200		\$20,000			\$59,700
Mountain Road ES	\$40,000				\$10,000	\$3,500							\$53,500
Oak Grove ES			\$60,000			\$10,000					\$25,000		\$95,000
R. M. Moore ES					\$7,000	\$13,000							\$20,000
Sixes ES						\$8,000							\$8,000
Woodstock ES						\$1,500				\$4,500			\$6,000
Mountainbrook @ Tippens								\$39,662			\$10,000	\$20,000	\$69,662
Ralph Bunche Center						\$7,500					\$12,500		\$20,000
Creekland MS					\$50,000	\$2,500							\$52,500
E. T. Booth MS													
Dean Rusk MS					\$7,000	\$6,000							\$13,000
Freedom MS					\$35,000	\$3,000							\$38,000
Teasley MS					\$15,000	\$2,500		\$171,342					\$188,842
Mill Creek MS					\$5,000								\$5,000
Woodstock MS					\$30,000	\$10,000							\$40,000

Cherokee County School District Support Services/ Facilities Proposed Budget For 2012-13													
Facilities	Safety / Security	Electrical	HVAC/ EMS	Plumbing	Painting	Flooring	Carpentry	Roofing	Paving & Signage	Sidewalks / Walkway Canopies	Grounds Maintenance/ Landscaping	Miscellaneous Items	Grand Total Per School
Cherokee HS					\$20,000	\$18,000		\$150,000			\$30,000		\$218,000
Creekview HS						\$3,000							\$3,000
Etowah HS					\$35,000	\$8,000	\$10,000	\$117,898		\$12,500			\$183,398
River Ridge HS					\$5,000								\$5,000
Sequoyah HS						\$7,000	\$10,000						\$17,000
Woodstock HS					\$20,000	\$14,000	\$50,000				\$15,000		\$99,000
Crossroads Alt. MS/HS											\$3,000		\$3,000
												\$60,000 Roofing \$80,000 Paving \$20,000 Pressure Washing \$80,000 Emergency Ground Repairs/needs \$20,000 Bleacher Repairs \$500,000 Tennis Court Repair/Replacement	
System Wide	\$75,000	\$130,000	\$75,000	\$70,000	\$130,000	\$150,000			\$75,000		\$360,000	\$940,000	\$2,005,000
Bldg. A Central Office													
Bldg. B Central Office													
Bldg. C Central Office													
Bldg. D Support Services													
Bldg. E Central Purchasing Warehouse													
Bldg. F Food Services													
Bldg. G Technology Services													
Bldg. H Training Center													
Bldg. I Warehouse													
Bus Shop # 1							\$5,000				\$5,000		\$10,000
Bus Shop # 2							\$5,000						\$5,000
Transportation Facility													
Contingency Items												\$10,000 Vandalism \$60,000 Fencing \$50,000 Emerg.Flooring \$30,000 Signage \$30,000 Emerg. Equip. \$150,000 Asbestos Abatement	\$330,000
Column Totals	\$115,000	\$130,000	\$135,000	\$70,000	\$582,000	\$399,000	\$110,000	\$830,616	\$78,500	\$37,000	\$447,500	\$1,384,000	\$4,318,616

Cherokee County School District Support Services/ Facilities Proposed Budget For 2012-13													
Facilities	Safety / Security	Electrical	HVAC/ EMS	Plumbing	Painting	Flooring	Carpentry	Roofing	Paving & Signage	Sidewalks / Walkway Canopies	Grounds Maintenance/ Landscaping	Miscellaneous Items	Grand Total Per School
Grand Total Budget Items												\$4,318,616	

2012-2013 Proposed Budget Grand Total For Each Category	Facilities Maintenance	System Upgrades	Safety & Security	Misc. Items	
	\$2,484,616	\$335,000	\$115,000	\$1,384,000	

Facilities Maintenance	\$2,484,616
System Upgrades	\$335,000
Safety & Security	\$115,000
Misc. System Wide Exp.	\$1,384,000



**2013-2017 SPLOST
Projected Expenditure Cash Flow**

	Previous SPLOST Budget Total	Actual Cost Per Project	SPLOST Budget Total	FY 2012-2013	FY 2013-2014	FY 2014-2015	FY 2015-2016	FY 2016-2017
Construction Projects	40,055,000	34,198,696	1,709,935	18,513,000	1,709,935	363,000		
E.T. Booth Middle School "MS-D"		36,300,000	36,300,000	18,513,000	17,424,000	18,512,000	8,188,000	
Teasley Middle School "MS-E"			35,600,000		8,900,000			
Dean Rusk Middle School "MS-F"			1,000,000	1,000,000				
Holly Spring Back Drive			2,970,000		1,350,000	1,620,000		
Carmel ES New Drive			2,000,000		1,460,000	540,000		
Cherokee High School Field House & Softball Field								
Sewer Line Infrastructure, Sequoyah HS, Dean			1,500,000	1,500,000				
Rusk MS & Hickory Flat ES								
Athletic Track Resurfacing			600,000	600,000				2,900,000
Dean Rusk Ninth Grade Center Upgrade			2,900,000					
	\$ 40,055,000	\$ 70,498,696	\$ 84,579,935	\$ 21,613,000	\$ 30,843,935	\$ 21,035,000	\$ 8,188,000	\$ 2,900,000
New Infrastructure Improvements								
Site Purchases								
Central office Facility Upgrade								1,420,065
Transportation Equipment Upgrades			6,420,065		2,000,000	3,000,000		
Renovations and Modifications to Existing Facilities			27,000,000	5,000,000	5,000,000	5,000,000	6,000,000	6,000,000
Technology Requirements			40,000,000	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Continuation of Debt Service Reduction								
Total	\$ 40,055,000	\$ 70,498,696	\$ 158,000,000	\$ 34,613,000	\$ 45,843,935	\$ 37,035,000	\$ 22,188,000	\$ 18,320,065
Previous SPLOST-QBE Funding Item.								

Addenda



AGENDA REQUEST FORM
Cherokee County Board of Education

Meeting Date
<u>June 28, 2012</u>

Agenda Item Number
<u>I-1</u>

TITLE:	Superintendent's Recommended FY 2012-13 Tentative Budget and Spending Resolution
REQUESTED ACTION:	Board Tabling of Superintendent's Recommended FY 2012-13 Budget and Approval of Spending Resolution
SUMMARY EXPLANATION AND BACKGROUND:	The School Board's review and approval process for the FY 2012-13 Budget began with preliminary consideration of data/information regarding the Superintendent's Recommended Tentative Budget at the Board of Education's strategic work sessions on March 14 and May 17, 2012. At its June 28, 2012 Board Meeting, the Board will table the Tentative Budget to receive public input and advertise, as required by Georgia Statutes. The Board will also be asked to approve, at this meeting, a Spending Resolution for the time period of July 1, 2012 through July 31, 2012. At its July 25, 2012 called meeting, after public advertisement, the Board will receive final comments on the Tentative Budget, make revisions, as necessary, and adopt a final School District Budget for FY 2012-13.
MAJOR SYSTEM PRIORITY:	Increasing Accountability
FINANCIAL IMPACT:	The financial impact is a total budget of \$518 million for FY 2012-13.
EXHIBITS: (List)	FY 2012-13 Budget for All Funds and Spending Resolution
BOARD ACTION:	SOURCE OF ADDITIONAL INFORMATION:
(For Official School Board Records Only)	Dr. Frank R. Petruzielo Candler Howell
	(770)704-4244
	_____ Name Phone

OFFICE OF THE SUPERINTENDENT OF SCHOOLS

Approved in Open Board Meeting on:

Date

By:

School Board Chairman

Initialized: 3/3/99
Revised: 1/10/03

RESOLUTION OF THE CHEROKEE COUNTY SCHOOL BOARD
A SPENDING RESOLUTION

WHEREAS, the Cherokee County School District operates on a fiscal year beginning July 1st of each year extending through June 30th of the following year; and

WHEREAS, the budgetary approval process for the 2012-13 fiscal year has been delayed as a result of Cherokee County Government's delay in receiving final digest approval; and

WHEREAS, the Board of Education for the Cherokee County School District wishes to extend the 2011-12 budget, pending approval of the 2012-13 budget.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Board of Education of the Cherokee County School District hereby authorizes the expenditure of funds equal to one-twelfth (1/12) of the 2011-12 budget for a period beginning July 1st through July 31, 2012.

RESOLVED, this _____ day of _____, 2012.

Chair
Cherokee County School Board

Candler Howell

From: Connie Henderson
Sent: Monday, June 18, 2012 7:18 PM
To: Candler Howell
Subject: FW: 2012 Preliminary Digest Info---School M&O-----Bond-----updated 06/14/2012

From: John Adams [<mailto:jadams@cherokeeega.com>]
Sent: Thursday, June 14, 2012 11:37 AM
To: Candler Howell
Subject: FW: 2012 Preliminary Digest Info---School M&O-----Bond-----updated 06/14/2012

June 14, 2012

Candler,

Here are the preliminary digest figures. The assessment notices were mailed May 14th and, the appeal period won't end until June 28th so, these numbers will change as we go along. We will give you updates as they become available. We have about 600 appeals so far but, will probably receive 3 times that many more in the next two weeks.

Gross Digest :	Real Property	\$6,274,083,891
	Personal Prop.	\$ 325,196,079
	Motor Vehicles	\$ 610,288,270
	Mobile Homes	\$ 14,906,520
	Timber	\$ 284,156

Total M & O Exempt \$1,368,591,520

Total Bond Exempt \$1,303,499,520

Gross Inflation Added : -\$563,374,644 (Deflation)

M & O Exemptions : -\$44,111,065

Bond Exemptions : -\$41,820,102

If I can be of further assistance let me know.

John

This message (including any attachments) is intended only for the use of the individual or entity to which it is addressed and may contain information that is non-public, proprietary, privileged, confidential, and exempt from disclosure under applicable law or may constitute as attorney work product. If you are not the intended

PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2012

COUNTY **Cherokee** TAXING JURISDICTION **Schools - Maintenance and Operation**

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

DESCRIPTION	2011 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2012 DIGEST
REAL	6,873,637,057.	-563,374,644	#VALUE!	6,274,083,891
PERSONAL	321,719,256.		#VALUE!	325,196,079
MOTOR VEHICLES	563,264,880		47,023,390	610,288,270
MOBILE HOMES	15,192,914		-286,394	14,906,520
TIMBER -100%	485,200		-201,044	284,156
HEAVY DUTY EQUIP			0	
GROSS DIGEST	7,774,299,307	-563,374,644	13,834,253	7,224,758,916
EXEMPTIONS	1,438,332,946	-44,111,065	-25,630,361	1,368,591,520
NET DIGEST	6,335,966,361	-519,263,579	39,464,614	5,856,167,396
FLPA Reimbursement Value			0	
Adjusted NET DIGEST	6,335,966,361	-519,263,579	39,464,614	5,856,167,396
	(PYD)	(RVA)	(NAG)	(CYD)
2011 MILLAGE RATE >>>	19.450	2012 PROPOSED MILLAGE RATE >>>		19.450

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2011 Net Digest	PYD	6,335,966,361	
Net Value Added-Reassessment of Existing Real Property	RVA	-519,263,579	
Other Net Changes to Taxable Digest	NAG	39,464,614	
2012 Net Digest	CYD	5,856,167,396	(PYD+RVA+NAG)
2011 Millage Rate	PYM	19.450	
Millage Equivalent of Reassessed Value Added	ME	-1.725	(RVA/CYD) * PYM
Rollback Millage Rate for 2012	RR	21.175	PYM - ME

COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2012 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	21.175
	2012 Millage Rate	19.450
	Percentage Increase	-8.15%

CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

Chairman, Board of Tax Assessors

Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

Tax Collector or Tax Commissioner

Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2012 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2012 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2012 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2012 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

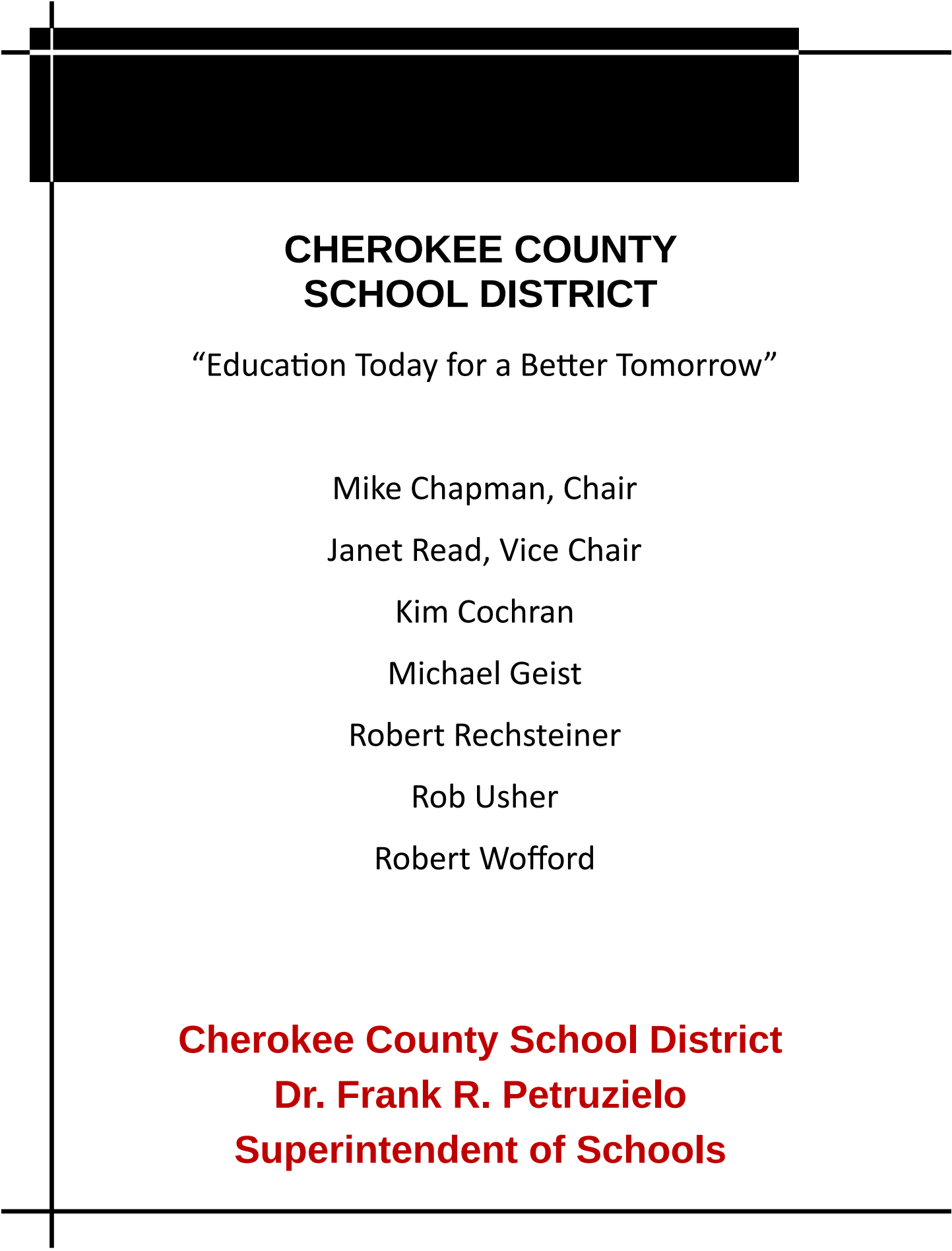
Signature of Responsible Party

Title

Date

The Cherokee County Board of Education does hereby announce that the millage rate will be established at a called meeting to be held at Historic Canton High School/School Board Auditorium, Canton, GA on July 25, 2012 at seven o'clock p.m., and pursuant to the requirements of O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

Yearly Tax Digest		2007	2008	2009	2010	2011	Preliminary 2012
Real & Personal		8,219,117,211	8,599,065,814	8,338,729,276	7,670,258,256	7,195,356,313	6,599,279,970
Motor Vehicles		594,477,550	621,316,530	646,318,720	565,223,170	563,264,880	610,288,270
Mobile Homes		17,835,480	16,969,600	16,462,520	15,584,560	15,192,914	14,906,520
Timber-100%		1,661,567	251,458	279,810	713,006	485,200	284,156
Gross Digest		8,833,091,808	9,237,603,402	9,001,790,326	8,251,778,992	7,774,299,307	7,224,758,916
Less M&O Exempts		(1,290,095,321)	(1,412,568,090)	(1,469,174,114)	(1,449,488,717)	(1,438,332,946)	(1,368,591,520)
Net M&O Digest		7,542,996,487	7,825,035,212	7,532,616,212	6,802,290,275	6,335,966,381	5,856,167,396
Gross M&O Millage		18.45	18.45	18.45	19.45	19.45	19.45
Less Rollbacks		-	-	-	-	-	-
Net M&O Millage		18.45	18.45	18.45	19.45	19.45	19.45
Net Taxes Levied		139,168,276	144,371,896	138,976,765	132,304,540	123,234,539	113,902,448
Net Tax \$ Increase/(Decrease)		15,413,886	5,203,620	(5,395,131)	(6,672,225)	(9,070,001)	(9,332,091)
Net Tax % Increase/(Decrease)		12.0%	3.7%	(3.8%)	(5.0%)	(7.36%)	(8.19%)
Bond Millage		0.50	0.40	0.40	0.40	0.40	0.40
Less Roll Back		(0.10)	-	-	-	-	-
Net Bond Digest		0.40	0.40	0.40	0.40	0.40	0.40
Total Bond & M/O Millage		18.85	18.85	18.85	19.85	19.85	19.85



CHEROKEE COUNTY SCHOOL DISTRICT

“Education Today for a Better Tomorrow”

Mike Chapman, Chair

Janet Read, Vice Chair

Kim Cochran

Michael Geist

Robert Rechsteiner

Rob Usher

Robert Wofford

Cherokee County School District
Dr. Frank R. Petruzielo
Superintendent of Schools