

# **EXECUTIVE SUMMARY**

## **Superintendent's Recommended Tentative Budget FY 2013-14**



**Cherokee County School District  
Dr. Frank R. Petruzielo  
Superintendent of Schools**



From left to right, front row: Kelly Marlow (District 1), Chair Janet Read, Patsy Jordan (District 2); and back row, Robert Rechsteiner (District 4), Rob Usher (District 5), Superintendent of Schools Dr. Frank R. Petruzielo, Vice Chair Robert Wofford (District 6) and Michael Geist (District 3).

### **The School Board of Cherokee County, Georgia**

**Janet Read, Chair**  
**Robert Wofford, Vice Chair**  
**Michael Geist**  
**Patsy Jordan**  
**Kelly Marlow**  
**Robert Rechsteiner**  
**Rob Usher**

**Dr. Frank R. Petruzielo**  
**Superintendent of Schools**

"The Cherokee County School Board does not discriminate in the educational and employment policies under which it operates and will honor all appropriate laws relating to discrimination. It is the policy of the Cherokee County Board of Education not to discriminate on the basis of sex in its education programs, activities or employment as required by Title IX of the 1972 Education Amendments."

# Cherokee County School District

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JANET READ  
SCHOOL BOARD CHAIR

ROBERT WOFFORD  
SCHOOL BOARD VICE-CHAIR

MICHAEL GEIST

PATSY JORDAN

KELLY MARLOW

ROBERT RECHSTEINER

ROB USHER

DR. FRANK R. PETRUZIELLO  
SUPERINTENDENT OF SCHOOLS

June 13, 2013

School Board Members:

## I. Introduction – 2013-14 School District Budget

As required by Georgia Law and the State Board of Education, the School District's annual budget must be prepared by the Superintendent for presentment to the Board of Education for consideration and adoption. Accordingly, the proposed 2013-14 Tentative Budget is hereby submitted for your review and consideration. This recommended budget does not include any increase in the School District millage rate. It does, however, include a slight increase in revenue resulting from local property tax collections...due to a projected increase in assessed property valuation: the first such increase in over four years! On the following pages is a detailed plan for next year's operation of the Cherokee County School District (CCSD), which addresses: the School Board's Mission and long-term Major System Priorities, as outlined in the Five Year Strategic Plan; recommendations of School Board Members; findings and recommendations of the Ad Hoc Budget Committee; and the fiscal, programmatic and operational impact of legislation passed in the 2013 session of the Georgia General Assembly and subsequently signed by the Governor.

## II. Revenue

The proposed 2013-14 Tentative Budget reflects another year of extremely difficult economic challenges and continued inadequate revenue from both state Quality Basic Education (QBE) formula funding and local ad valorem and other tax collections. As you know, over the past twelve years, CCSD has cumulatively lost over \$172 Million in QBE earnings unilaterally withheld from the School District by the State of Georgia in the form of "Amended Formula Adjustments" (formerly/also known as Austerity Budget Reductions). Additionally, the School District has lost over \$31 Million in local property tax revenue over the past four years due to a 25.1% decline in overall property values. Fortunately, this year the tax digest has begun to stabilize, with an initial estimate of a slight increase in collections for the first time in four years. Even if this estimate holds true, however, the School District will still receive less revenue from local property taxes in 2013-14 than it did in 2005...but will educate approximately 5,800 more students who have enrolled during that eight year period.

It should also be noted that the fiscal impact of the State's conversion to the new vehicle Title Ad Valorem Tax (TAVT) as a consequence of House Bill 386 is not completely known at this time. In previous years, the School District could expect to receive an increase in the amount of revenue from ad valorem taxes assessed on automobiles simply because more vehicles were titled in the County each year. However, verbiage in the new

law stipulates that counties and school districts will only be guaranteed the same amount of revenue in this regard as collected in FY 2011-12. In the event revenue is collected above the FY 2011-12 benchmark, the proceeds will be divided between the State, County and School District equally. As such, we are not able to estimate the impact of the TAVT at this time and are projecting revenue from this source to remain the same as FY 2011-12.

Finally, as you may recall, the Cherokee County Tax Commissioner currently charges the School District a fee of 2.5% of the property tax digest (totaling \$3.2 Million in 2012) to process tax collections for Maintenance and Operations (M&O) and School Bonds on behalf of the School Board. School District designees recently met with representatives of the Cherokee County Board of Commissioners (CCBOC) and requested that the fee be reduced by \$250,000 for the 2013 Tax Levy Year. Additionally, the CCBOC was asked to phase in over three years a lower rate that is more closely aligned with the actual cost of collecting school taxes. The result of these cooperative efforts is a resolution, passed by the CCBOC on May 21, 2013, to reduce the collection fee to 2.3% in 2013, 2.1% in 2014 and 2% in 2015...resulting is an estimated net saving to the School District of \$625,000 over three years. The amount charged in 2013-14 will amount to approximately \$250,000 less than the amount paid in 2012. Additionally, CCBOC is considering lowering the rate to 1.8% in future years. The School District very much appreciates this decision by the Board of Commissioners!

### III. Expenditures

On the expense side of the budget ledger, the proposed 2013-14 Tentative Budget reflects a continuation of steep increases in employer (i.e., School Board) contributions for participation in the State Health Benefit Plan (SHBP)...increasing another \$4.1 Million, for a total of over \$32 Million to be paid to SHBP in 2013-14. As discussed in the Board Strategic Work Session on May 16, 2013, SHBP is operating with an annually recurring deficit of just over \$900 Million per year, due primarily to losses associated with coverage of non-certified/classified personnel. As a means of controlling this deficit, the State Department of Community Health (DCH), the administrator of SHBP, has sharply increased both employee and employer contribution requirements for both certified and non-certified staff. Meanwhile, the previous annual State contribution of several hundred million dollars has been completely eliminated by the State Legislature for non-certified staff...leading to an increase of over \$2.6 Million in SHBP premiums to be paid by the School District in 2013-14: from \$7.5 Million to \$10.1 Million. Going forward, for non-certified employees, the State has notified local school districts to expect increases of at least \$150 per employee per month for two more years...essentially guaranteeing annual increases in employer-paid contributions for non-certified personnel of at least \$2.6 Million again next year and the year after. The amount paid by the School District for SHBP premiums on behalf of non-certified employees in 2011-12 was \$4.9 Million. In 2014-15 we can expect to budget at least \$12.7 Million for this classification of employee...a 159% increase in just 3 years!

### IV. Outsourcing

Known increases in employer contributions associated with employee benefits and abandonment of the State's funding responsibility in regard to non-certified staff, coupled with the uncertainties of how federal mandates relative to the Federal Affordable Care Act (ACA) will impact employers, CCSD has joined many other school districts across the State of Georgia in deciding to review the possibility of outsourcing some current support

services. As such, this year the Board is faced with some difficult policy decisions regarding privatization of groundskeepers and custodians, which, if implemented, will significantly reduce expenditures and allow the School District to focus continually shrinking resources on its primary mission of teaching and learning.

Data and information obtained through the privatization Request For Proposals (RFP) process indicates the School District would save as much as \$100,000 in FY 2013-14 by outsourcing the groundskeeping services currently performed by eight full-time School District employees. In anticipation of moving in this direction, affected employees would all be offered full-time positions in other areas of School District operations. If the Board approves Agenda Item I-2 at this evening's Board Meeting, a private company can begin providing groundskeeping services in July 2013.

Relative to the potential fiscal impact of outsourcing custodial services, the RFP process provided staff with an opportunity to determine the additional, potential cost-savings the School District would achieve in this regard. Of the five proposals submitted in response to the RFP, four came in under \$6 Million per year; and all proposers indicated that transition could be enhanced and substantial savings could begin sooner than anticipated...as early as Fall 2013 (versus January 2014). Additionally, each proposal contained an assurance that all current CCSD employees would be offered positions with benefits by the company selected by the Board. Staff is currently scrutinizing each proposal and will bring results in this regard to the July 24, 2013 Called Board Meeting. The proposed 2013-14 Tentative Budget initially included \$1 Million in savings to be realized from outsourcing custodial services and was based on a transition date of January 1, 2014. We now have increased that potential savings by another approximately \$2 Million...which could be achieved if the transition date is moved to Fall 2013.

#### V. Additional Budget Cuts

Accordingly, the proposed 2013-14 Tentative Budget addresses: continued State Education Funding reductions of \$24.8 Million; a slight increase in local property tax revenue; a continued increase in student population growth - projected at 119 students; capital outlay costs for construction of new/replacement schools, technology replacements and enhancements and safety/security improvements (as recommended by the Ad Hoc Safety/Security Committee); opening of the new/replacement E. T. Booth Middle School and re-purposing of Chapman Intermediate School; the effects of federal sequestration...leading to a reduction of \$1.2 Million for programs designed to supplement services for our most at-risk students; escalating State funding/cost shifts to local school districts in health care and teacher retirement benefits; and the extraordinary impact of a continuing pattern of State unfunded and underfunded mandates (e.g., transportation, special education, textbooks, etc.)...requiring the necessary utilization of additional budget cuts/reductions for 2013-14 to meet critical operational needs. As a result of these continued shortfalls and inadequacies in Federal, State and Local revenue, and to maintain a quality educational program for our students, over \$7.16 Million is required in additional Operating/General Fund budget cuts for 2013-14...beyond the \$22.8 Million of 2012-13 budget reductions/cost containment, which included eight furlough days for teachers and all other full-time employees (see attachment).

As in each of the past 14 years, an Ad Hoc Budget Committee, comprised of department heads and principals at all levels, has conducted a "zero sunset review" of all major expenditures for the current (2012-13) fiscal year and has assisted in formulation of the

proposed 2013-14 Tentative Budget...with the primary goal of allocating the resources and personnel necessary to maintain and enhance student achievement in all subjects and at all grade levels. Budget committee members provided valuable ideas and problem-solving input during this most difficult economic time period.

Clearly, the historical partnership between the State of Georgia and local School Boards in funding public education continues to be eroded from its original 60% /State - 40% /Local ratio to the point where, even during continued current turbulent economic conditions when the State Legislature should be ensuring that local school districts are being provided with increased financial support for education, local taxpayers are now footing over 50% of the education bill for this critically important function. It is also noteworthy that Cherokee's "Local Fair Share" (five mills of local property taxes required to be assessed by the State annually) has increased from \$7.2 Million in 1993-94 (13% of the State's required formula funding for the School District) to \$37.6 Million in 2013-14 (19.9% of the State's required formula funding for local schools). Annual "Local Fair Share" funding increases have occurred while the Governor and Legislature have continued to balance the State budget by reducing earned Quality Basic Education (QBE) formula funding to local school districts through annual so-called "austerity budget reductions."

#### VI. Board Member Suggestions

The 2013-14 Tentative Budget incorporates specific ideas and suggestions from School Board Members relative to:

- Increasing the number of instructional days for students and decreasing employee furlough days;
- Providing and maintaining adequate cash reserves;
- Pursuing the feasibility of lower cost options for employee-paid and employer-paid Health Insurance;
- Continuing to provide employees with critically needed Professional/Staff Development;
- Directing the vast majority of funding toward instruction in the classroom; and,
- Continuing to pursue unprecedented levels of accountability and transparency in operations and governance of the School District.

#### VII. Employee Compensation/Benefits

CCSD continues to be the largest employer in Cherokee County with an expected total of 4,439 full and part-time employees, including 2,669 professionally certified staff members projected for 2013-14...a further reduction of 87 employees from 2012-13 (for a cumulative total reduction of 494 employees since 2008-09). Recognizing that the School District and its employees are in an extremely difficult economic climate, while I initially planned to recommend increasing the number of instructional days (and correspondingly reducing the number of furlough days) by two days, from 175 instructional days to 177, it now appears that, due to additional savings associated with the privatization of custodial services beginning in Fall 2013, rather than January 2014, I am able to recommend an increase of two more instructional days. This will bring the total number of instructional days for our students to 179 and a corresponding reduction from eight to four recommended furlough days for teachers and other full-time staff in the 2013-14 school year. I am also recommending funding state and local longevity steps for all eligible employees, beginning July 1, 2013.

### VIII. Testing/Assessment

It should also be noted that the School District's student assessment program continues to be negatively impacted by State funding decreases in this area. State cuts to funding for the PSAT will limit CCSD's ability to prepare students for the SAT by providing predictive data on three grades. Students in grades 10 and 11 will take the PSAT utilizing local funds to cover one grade level and, presumably, State funding to cover the other grade level. CCSD students again exceeded State and national scoring on the SAT and ACT in 2011-12. While more than 2,000 Advanced Placement (AP) exams were taken in the spring of 2013, the State continues to cut all previously provided funding for these exams (economically disadvantaged students continue to receive subsidies for their AP exams). In 2012, 80% of CCSD students earned a 3, 4, or 5 on their AP exams...compared to 53% in the State of Georgia. On the 2012 Georgia Criterion Referenced Competency Test (GCRCT), CCSD students continued to outshine their peers in the State with 96% of students in Grade 3 passing Reading compared to 91% in the State; Grade 5 students had a pass rate of 96% in Reading and 88% in Math compared to 91% and 84% respectively in the State; and Grade 8 students had a 99% pass rate in Reading and 89% in Math compared to 96% and 77% respectively in the State. The State has indicated that funding for GCRCT in grades 1 and 2 will not be restored. State funding for ITBS and CogAT testing also is not restored; but CCSD staff will continue to negotiate with vendors to include these assessments within the current assessment budget. Notwithstanding these shortfalls in State funding, CCSD will continue to work diligently in documenting student achievement gains; and staff will continue to use all available data in order to improve student mastery of all of Georgia's Performance Standards.

### IX. Continued Focus on Teaching and Learning

Since the primary mission of the School District is teaching and learning, the vast majority of our fiscal recommendations continue to be directed toward this mission. Of the \$321 Million in General Fund/Operating Budget total revenue anticipated for the 2013-14 school year, \$212.6 Million (66%) is appropriated directly to School Instruction. In addition to appropriations made directly to schools, \$68.5 Million (21.3%) is allocated to Other Support Services. Of that amount, 58.5% is allocated to departments having a direct impact on students, such as Instructional Improvement, School Administration and Pupil Transportation. Other departments (such as General Administration, Business Services, Maintenance and Operations and Other Support Services) indirectly affect students and the overall quality of instruction by properly maintaining schools, providing competitive compensation and fringe benefits for employees and insuring accountability for all resources. These other departments make up \$28.4 Million (8.8%) of the General Fund budget. The remaining balance of the General Fund (12.7%) is required for debt service, reserves and contingency fund balance.

### X. Capital Outlay Priorities

As Board Members well know, Cherokee County continues to experience student population growth...with an additional 119 students projected for the 2013-14 school year. Accordingly, addressing student population growth, opening the new/replacement E. T. Booth Middle School, funding technology enhancements and improving safety/security will require utilization of the vast majority of available capital outlay resources.

Construction funds provided by the renewed 2013 Special Purpose Local Option Sales Tax (SPLOST) are budgeted in 2013-14 to complete and/or begin construction of the new/replacement E. T. Booth Middle School, new/replacement Teasley Middle School and new/replacement Dean Rusk Middle School. As a result, the 2013-14 Tentative Budget addresses the School District's immediate and long-term instructional and other support service needs and continues to fund the Board's Five-Year Facility Plan and Three-Year Technology Plan. Obviously, continued efforts must be undertaken to solicit and maximize critically needed additional State funding in this regard.

#### XI. Conclusion/Appreciation

I am sure that School Board Members join me in thanking the citizens of Cherokee County for their continued support in helping the School District narrow the extraordinary funding gap between our capital outlay needs and revenue through SPLOST renewal...thereby enabling the School District to continue addressing its most pressing construction and technology needs for the next five years.

In summary, the tentative 2013-14 Budget addresses the School District's most critical and immediate instructional, operational, programmatic and facility needs in an extraordinarily challenging economic climate.

*I would like to thank the following members of this year's Ad Hoc Budget Committee for their assistance and diligence in developing this proposed budget for your consideration:*

|                                  |                                                                                              |
|----------------------------------|----------------------------------------------------------------------------------------------|
| <b>Candler Howell</b> .....      | <b>Assistant Superintendent, Financial Management (Co-Chair)</b>                             |
| <b>Kenneth Owen</b> .....        | <b>Supervisor, Internal Audits, Grants Accounting and Budgets (Co-Chair)</b>                 |
| <b>Bobby Blount</b> .....        | Assistant Superintendent, Accountability, Technology, and Strategic Planning                 |
| <b>Letitia Cline</b> .....       | Assistant Superintendent, Educational Programs, Student Support and Professional Development |
| <b>Dr. Brian Hightower</b> ..... | Assistant Superintendent, School Operations                                                  |
| <b>Trey Olson</b> .....          | Assistant Superintendent, Personnel Management                                               |
| <b>Russ Sims</b> .....           | Assistant Superintendent, Support Services and Facilities/Construction Management (2012-13)  |
| <b>Bill Sebring</b> .....        | Assistant Superintendent, Support Services and Facilities/Construction Management (2013-14)  |
| <b>Don Corr</b> .....            | Director, Staffing                                                                           |
| <b>Ron Dunnivant</b> .....       | Director, School Operations                                                                  |
| <b>Tim Feltner</b> .....         | Director, Technology Services/Data Communications                                            |
| <b>Charlette Green</b> .....     | Director, Special Education                                                                  |
| <b>Barbara Jacoby</b> .....      | Director, Public Information, communications and Partnerships                                |
| <b>Ken Johnson</b> .....         | Director, Transportation                                                                     |

|                                 |                                                                                        |
|---------------------------------|----------------------------------------------------------------------------------------|
| <b>Dr. Pat Kearns</b> .....     | Director, Academic Standards,<br>Professional/Staff Development and Career<br>Pathways |
| <b>Julie Little</b> .....       | Director, Risk Management/Safety/Benefits                                              |
| <b>Dr. Gayle McLaurin</b> ..... | Director, Student Assessment                                                           |
| <b>Mike Vernor</b> .....        | Director, School Operations                                                            |
| <b>Mike McGowan</b> .....       | Supervisor, Strategic Planning                                                         |
| <b>Jackie Miller</b> .....      | Supervisor, Professional Development                                                   |
| <b>Phil Parrott</b> .....       | Supervisor, Construction                                                               |
| <b>Susan Turner</b> .....       | Supervisor, School Food Service                                                        |
| <b>Mark Kissel</b> .....        | Chief of School Police                                                                 |
| <b>Teresa Henry</b> .....       | Coordinator, Federal Programs                                                          |
| <b>Carrie McGowan</b> .....     | Coordinator, Community Relations and<br>Publications                                   |
| <b>Tammy Castleberry</b> .....  | Principal, Macedonia Elementary School                                                 |
| <b>Beth Long</b> .....          | Principal, Clayton Elementary School                                                   |
| <b>Kerry Martin</b> .....       | Principal, Arnold Mill Elementary School                                               |
| <b>Tammy Sandell</b> .....      | Principal, Mountain Road Elementary School                                             |
| <b>Mark Smith</b> .....         | Principal, Woodstock Middle School                                                     |
| <b>Dawn Weinbaum</b> .....      | Principal, E.T. Booth Middle School                                                    |
| <b>Melissa Whatley</b> .....    | Executive Administrative Assistant to the<br>Superintendent                            |

On June 13, 2013, the School Board is requested to table the Tentative 2013-14 Budget. At its July 24, 2013 Called Meeting, after public advertisement as required by Georgia Law, the Board will receive final comments on the Tentative Budget, make revisions as necessary, and adopt a final School District Budget for FY 2013-14.

  
 \_\_\_\_\_ FRP

FRP/CH/KO

Attachment

cc: Agenda Preparation Group  
 Principals  
 School Board Attorney  
 Cherokee County Legislative Delegation  
 PTA Presidents

**CHEROKEE COUNTY SCHOOL DISTRICT  
OFFICE OF THE SUPERINTENDENT**

May 16, 2013

TO: School Board Members

FROM: Dr. Frank R. Petruzielo  
Superintendent of Schools

**SUBJECT: STATUS REPORT – 2013-14 TENTATIVE BUDGET**

As you know from previous Strategic Work Session presentations, the 2013-14 Tentative Budget was initially being prepared by the Ad Hoc Budget Committee using preliminary data and projections that the next (2013) Cherokee County Property Tax Digest would be “flat” (i.e., resulting in no new revenue growth).

However, the Cherokee County Tax Commissioner has recently adjusted his earlier estimate in this regard, to one of 2.8% growth (2.6% after appeals/exemptions) for the 2013 tax digest affecting the School District’s Maintenance and Operations (M&O) revenue; and, if this new estimate holds true, that would certainly be the first positive news we have received regarding local revenue after three years of significant decline in the Property Tax Digest, which has amounted to a more than \$30 Million decrease in Local funding since 2009.

Accordingly, in keeping with our primary mission of teaching and learning, my recommendation will be to utilize this projected Local revenue increase to restore as many school calendar days as possible. It is anticipated that the projected tax digest growth will allow for the restoration of at least two school calendar days for the 2013-14 School Year.

Unfortunately, the Ad Hoc Budget Committee, as part of our annual, zero-based budget review process, continues to be charged with identifying new 2013-14 budget cuts of approximately \$7 Million... in light of anticipated funding shortfalls due to Federal sequestration, State “austerity budget cuts” of \$24.6 Million and significantly increased costs shifted from the State to CCSD for continued participation of non-certified/classified employees in the State Health Benefit Plan.

The Committee’s proposed budget cuts/annual 2013-14 cost reductions include:

- |                                                                                                   |               |
|---------------------------------------------------------------------------------------------------|---------------|
| • Teaching staff reductions (through attrition)                                                   | \$1.7 Million |
| • Transfer of building maintenance expenses to SPLOST budget                                      | \$1 Million   |
| • Modification of current custodial services employment model...<br><u>effective Jan. 1, 2014</u> | \$1 Million   |

|                                                                                                                                                                                                      |           |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| • Support staff reduction                                                                                                                                                                            | \$831,000 |
| • Paraprofessional staff reduction                                                                                                                                                                   | \$740,000 |
| • Allocating workers' compensation costs to departments                                                                                                                                              | \$500,000 |
| • Increasing Before School Program/After School Program fees                                                                                                                                         | \$500,000 |
| • Eliminating CCSD contribution for dental benefits<br>(\$16 per month, per employee)... <u>effective Jan. 1, 2014</u>                                                                               | \$312,500 |
| • Eliminating CCSD contribution for basic LTD (long-term disability)<br>benefits (varies based on earnings... \$0.23 per \$100 earned - per month,<br>per employee)... <u>effective Jan. 1, 2014</u> | \$200,000 |
| • Realigning Transportation routes                                                                                                                                                                   | \$104,000 |
| • Privatizing grounds services                                                                                                                                                                       | \$100,000 |
| • Utility cost reductions/portable classroom eliminations                                                                                                                                            | \$100,000 |
| • Custodial staff reassignments ( <u>through Dec. 31, 2013</u> )                                                                                                                                     | \$75,000  |
| TOTAL \$7.16 Million                                                                                                                                                                                 |           |

It should also be noted that responses to the School District's Request For Proposals (RFPs) for Grounds and Custodial services have been received and carefully reviewed by staff members responsible for evaluating these proposals. Based on preliminary data that reflects cost reduction/avoidance of approximately \$100,000 for 2013-14 if grounds services (which are currently carried out by a total of eight employees) were privatized, an agenda item will be presented at the June 13, 2013 School Board Meeting requesting approval of one of these proposals.

Preliminary data from review of the responses to the RFP for Custodial Services also shows that substantial cost reduction/avoidance would be realized by privatizing custodial services in January 2014; however, since staff is still analyzing other potential alternative work schedule models that would enable some or all of current custodial employees to be retained within CCSD, as well as a hybrid model in this regard, an agenda item is not planned for the June 13, 2013 School Board Meeting. However, the 2013-14 Tentative Budget will be prepared to reflect \$1 Million in custodial services cost reduction/avoidance... as that minimum savings for 2013-14 would need to be realized under any of the options being reviewed. An agenda item on the recommended option(s) in this regard will be submitted in Fall 2013.

FRP

Attachment ("Financial Facts," May 2013)

cc: School Board Attorney  
Agenda Preparation Group  
Principals

# 5-YEAR IMPACT -- CCSD GENERAL FUND/ OPERATING BUDGET

## General Fund/Operating Budget

|                                                                                          | <u>2008-09</u>  | <u>2009-10</u>  | <u>2010-11</u>     | <u>2011-12</u>           | <u>TENTATIVE</u><br><u>2012-13</u> | <u>5-Year Impact</u>                                                                                                          |
|------------------------------------------------------------------------------------------|-----------------|-----------------|--------------------|--------------------------|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| <b>State Revenue</b>                                                                     |                 |                 |                    |                          |                                    |                                                                                                                               |
| QBE Formula Earnings<br>( <i>Not Funding Received</i> )                                  | \$194,086,160   | \$203,187,112   | \$210,678,877      | \$212,122,201            | \$215,201,648                      | \$1,035,275,998                                                                                                               |
| "Austerity"/QBE Reductions                                                               | \$11,189,055    | \$31,270,408    | \$25,396,154       | \$26,663,945             | \$26,505,886                       | \$121,025,448                                                                                                                 |
| Equalization                                                                             | \$0             | \$0             | \$132,230          | \$404,592                | \$0                                | \$536,822                                                                                                                     |
| Five Mill "Required Local Effort"<br>( <i>State Property Tax</i> )                       | \$37,926,085    | \$39,181,698    | \$38,930,329       | \$39,166,834             | \$39,029,591                       | \$194,234,537                                                                                                                 |
| Student Transportation                                                                   |                 |                 |                    |                          |                                    |                                                                                                                               |
| State Funds                                                                              | \$2,724,117     | \$2,238,141     | \$2,106,764        | \$2,035,575              | \$1,998,437                        | \$725,680                                                                                                                     |
| Local Funds                                                                              | \$10,876,719    | \$11,585,229    | \$12,980,529       | \$11,272,206             | \$9,617,416                        | \$1,259,303                                                                                                                   |
| <b>Local Revenue</b>                                                                     |                 |                 |                    |                          |                                    |                                                                                                                               |
| Local Property Digest (After Exemptions)                                                 | \$7,825,035,212 | \$7,532,616,212 | \$6,802,290,275    | \$6,335,966,361          | \$5,864,418,783 <sup>a</sup>       | \$1,960,616,429                                                                                                               |
| Net School Taxes                                                                         | \$144,371,896   | \$138,976,765   | \$132,304,540      | \$123,234,538            | \$114,062,930                      | \$30,308,966                                                                                                                  |
| Taxes Levied Over Prior Year                                                             | \$5,203,620     | \$5,395,131     | \$6,672,225        | \$9,070,002              | \$9,171,608                        | \$25,105,346                                                                                                                  |
| Millage Rate                                                                             | 18.45           | 18.45           | 19.45 <sup>b</sup> | 19.45                    | 19.45                              | 1.00                                                                                                                          |
| Percent Increase/(Decrease)                                                              | 3.7%            | 3.8%            | 5.0%               | 6.9%                     | 7.5%                               | 21%                                                                                                                           |
| Economic Development/School<br>Tax Exemption Impact                                      |                 |                 |                    |                          | est. \$3,000,000                   |                                                                                                                               |
| <i>a- 2004 digest level</i><br><i>b- only millage rate increase in the last 13 years</i> |                 |                 |                    |                          |                                    | <i>... over 10 yrs</i><br>(Woodstock Outlets)<br><b>Note: .55 of remaining mills (up to 20-mill cap) would generate \$3.2</b> |
| <b>Federal Stimulus Revenue</b>                                                          |                 |                 |                    |                          |                                    |                                                                                                                               |
| American Recovery and<br>Reinvestment Act (ARRA)                                         | \$3,566,553     | \$14,406,377    | \$2,939,116        | \$0                      | \$0                                | \$20,912,046                                                                                                                  |
| Job Stimulus Funds                                                                       | \$0             | \$0             | 0                  | \$7,444,059 <sup>c</sup> | \$0                                | \$7,444,059                                                                                                                   |
| <i>c- currently funding 132 positions</i>                                                |                 |                 |                    |                          |                                    |                                                                                                                               |
| <b>Other Downward Trends</b>                                                             |                 |                 |                    |                          |                                    |                                                                                                                               |
| Reserve Fund Balance                                                                     | \$32,532,686    | \$32,330,180    | \$36,212,157       | \$32,503,220             | \$27,048,460                       | \$10,000,000 <sup>d</sup>                                                                                                     |
| Number of Certified Staff                                                                | 2,986           | 2,867           | 2,801              | 2,723                    | 2,649                              | 337                                                                                                                           |
| <i>d -Current Board Policy: 12-15% of prior year's expenditures</i>                      |                 |                 |                    |                          |                                    |                                                                                                                               |

|                                                                                                                                                   |   |                                                                                               |                                                                                    |                                                                                                                        |                                              |                                                                        |                                                                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------------------------------|--------------------------------------------------------------------|
| <b>Student Enrollment</b>                                                                                                                         | ↑ | 37,199                                                                                        | 38,225                                                                             | 38,636                                                                                                                 | 38,761                                       | 38,940                                                                 | 1,741                                                              |
| <b>Employee Furlough Days</b>                                                                                                                     | ↑ | 0                                                                                             | *6 / 5                                                                             | 4                                                                                                                      | 4                                            | 8                                                                      | 21                                                                 |
|                                                                                                                                                   |   |                                                                                               | <i>*Governor imposed;</i><br><i>CCSD BOE reduced to 5</i>                          |                                                                                                                        |                                              |                                                                        |                                                                    |
| <b>Employer Health Care Costs</b>                                                                                                                 | ↑ | \$21,200,000                                                                                  | \$26,800,000                                                                       | \$29,300,000                                                                                                           | \$29,500,000                                 | \$31,500,000                                                           | \$10,300,000                                                       |
| <i>Participating Employees</i>                                                                                                                    |   | 4,153                                                                                         | 4,058                                                                              | 4,023                                                                                                                  | 3,984                                        | 3,601                                                                  | 552                                                                |
| <b>Class Size (District Averages)</b>                                                                                                             | ↑ |                                                                                               |                                                                                    |                                                                                                                        |                                              |                                                                        |                                                                    |
| Kindergarten                                                                                                                                      |   | 16                                                                                            | 18                                                                                 | 21                                                                                                                     | 22                                           | 25                                                                     | 9                                                                  |
| Grades 1-3                                                                                                                                        |   | 18                                                                                            | 20                                                                                 | 21                                                                                                                     | 22                                           | 25                                                                     | 7                                                                  |
| Grades 4-6                                                                                                                                        |   | 24                                                                                            | 26                                                                                 | 26                                                                                                                     | 26                                           | 30                                                                     | 6                                                                  |
| Middle/High School                                                                                                                                |   | 22                                                                                            | 24                                                                                 | 25                                                                                                                     | 26                                           | TBD                                                                    | TBD                                                                |
| <b>Overall Budget Gap/Cuts/<br/>Reductions</b>                                                                                                    | ↑ | \$4,500,000                                                                                   | \$20,200,000                                                                       | \$27,900,000                                                                                                           | \$37,500,000                                 | \$22,832,079                                                           | \$112,932,079                                                      |
|                                                                                                                                                   |   |                                                                                               |                                                                                    |                                                                                                                        |                                              |                                                                        |                                                                    |
| <b>"GAP"</b>                                                                                                                                      |   | <b>MAJOR CUTS</b>                                                                             | <b>MAJOR CUTS</b>                                                                  | <b>MAJOR CUTS</b>                                                                                                      | <b>MAJOR CUTS</b>                            | <b>MAJOR CUTS</b>                                                      | <b><u>NO</u></b><br><b><u>CUTS</u></b><br><b><u>RESTORED!!</u></b> |
| ... the annual difference between the cost of continuing to provide the current level of educational programs and services and available revenue. |   |                                                                                               | 5 furlough days;                                                                   | 4 furlough days;                                                                                                       | 4 furlough days;                             | 8 furlough days;                                                       |                                                                    |
|                                                                                                                                                   |   | Class sizes increased, limited waivers;                                                       | Class sizes increased, limited waivers;                                            | Class sizes increased; district-wide waiver;                                                                           | Class sizes maximized; district-wide waiver; | Class sizes maximized; district-wide waiver;                           |                                                                    |
|                                                                                                                                                   |   | 15 support positions unfilled, two in Central Office;                                         | Five Central Office vacancies unfilled;                                            | Seven Central office vacancies unfilled; 7 TSA positions cut.                                                          | Eight Central Office vacancies unfilled;     | Eight Central Office vacancies unfilled;                               |                                                                    |
|                                                                                                                                                   |   | Consolidated Polaris Evening School (from two) to one campus;                                 | No new textbooks;                                                                  | No new textbooks;                                                                                                      | No new textbooks;                            | No new textbooks;                                                      |                                                                    |
|                                                                                                                                                   |   | School bus routes consolidated;                                                               | Further bus route consolidation;                                                   | Further bus route consolidation;                                                                                       | Further bus route consolidation;             | Further bus route consolidation;                                       |                                                                    |
|                                                                                                                                                   |   | Reduced travel and staff development;                                                         | Graduation coach positions reduced;                                                | Graduation coaches eliminated;                                                                                         |                                              |                                                                        |                                                                    |
|                                                                                                                                                   |   | Reduced budgeted paraprofessionals; funds for athletic and field trip transportation reduced. | Cut 144 job share positions; cut 160 paraprofessionals; reduced staff development; | Reduced allotments for counselors, art, music, PE, technology, nurses, paraprofessionals, clerical and transportation. |                                              | Longevity salary schedule steps delayed until January, 2013 (1/2 step) |                                                                    |

# **CHEROKEE COUNTY SCHOOL DISTRICT BUDGET REDUCTIONS/COST CONTAINMENT MEASURES IMPLEMENTED SINCE 2008-09 SCHOOL YEAR**

## **2008-09: \$4.5 Million**

- Director of School Improvement position not filled
- Director of Planning and Forecasting position not filled
- Additional vacant positions not filled: one cable technician in the Technology Department, four custodial positions and six maintenance positions.
- Eliminated certification manager consultant
- Reduced one open allotment/position for police officer and equipment
- Phased out in-field master's degree incentive program
- School bus routes consolidated
- 13 teachers reassigned to maximize state and local funding and class size
- Budgeted funds for paraprofessionals reduced from 24 to 12
- With exceptions for on-call emergencies, all transportation and maintenance service vehicles parked on School District grounds after normal work hours and on weekends
- Service intervals on 75 fleet vehicles extended
- Mileage reimbursement for field trips/shuttles/activities modified; and District subsidies to schools for these services eliminated
- Innovation Zone professional development funding reduced
- School Police Officers living outside of Cherokee County park their police vehicles at the end of the work day and on weekends
- Only one School Police Officer assigned to on-call duty after midnight and during weekends . . . to respond to alarms or other police-related matters
- Delayed purchase of six service vehicles and grounds equipment
- Consolidated Polaris Evening School north and south campuses at end of first semester
- Reassigned Special Education Itinerant Teacher to fill classroom teacher vacancy
- Reduced travel for teacher recruitment
- Saved postage by not mailing employee applications/utilizing online system
- Reduced travel out of state for teacher recruitment
- Reduced travel for Georgia Association of School Personnel Administrators (GASPA) conference
- Reduced duties and related stipends for teacher technology mentors
- Non-renewal of online newsletter services for health and wellness
- Increased FICA savings by increasing employee participation in flex spending accounts
- Expanded 403(b) special pay plan deferrals
- Expanded employee self-service participation for inquiries and changes in retirement benefits
- Reduced industry publication subscriptions
- Reduced substitute support for staff absences
- Digital camera systems needed for additional elementary schools not purchased
- Consolidated maintenance contracts for digital cameras
- Reduced technology training and travel
- Reduced instructional materials allotments
- Reduced budgeted staff development funds

- Utilized State Instructional Extended Day Tutoring Program (ExP) funds to replace local funds previously utilized for 9<sup>th</sup> grade academy tutoring
- Revised summer school schedule and after school ExP
- Revised middle school Community Based Instruction
- Reduced transportation equipment orders
- Reduction in off-day technology classes implemented to achieve utility savings
- Increased class sizes for technology instruction
- Limited substitute teacher usage

#### **2009-10: \$20.2 Million**

- Five furlough days for all employees (five days of pay reduced/eliminated)
- Cut 160 paraprofessional positions
- Eliminated 144 teacher job share positions
- Graduation coach positions reduced
- Step/longevity increases deferred for principals and other administrative positions
- Reduced funds for staff development
- Utilization of reserve funds for annual, recurring operating expenses
- Additional bus route consolidation
- Continued freeze on five central office vacancies (Director of School Improvement, two Curriculum Supervisors, Director of Planning and Forecasting, Director of Maintenance).
- Maximized class size/reduced teacher allotments systemwide
- Reduced ES and MS summer school and Extended Day Tutoring Program (ExP)
- Reduction in instructional materials
- Eliminated writing assessment practice exams
- Field trip funding reduction
- All purchasing contracts reviewed and renegotiated, wherever possible
- Reduced various equipment and vehicle expenses

#### **2010-11: \$27.9 Million**

- Four furlough days for all employees (four days of pay reduced/eliminated)
- Maximized class size/reduced teacher allotments systemwide (cut 32 positions)
- Continued freeze on five central office administrative vacancies plus Special Education Supervisor and Supervisor of Student Activities and Athletics vacancies frozen...bringing total central office vacancies to 7 (15% of the Superintendent's organizational chart)
- Graduation coaches eliminated (6 positions cut)
- Teacher on Special Assignment positions eliminated (7 positions cut)
- Reduced positions of counselors (5), art, music and PE teachers (9.5), technology staff (4), nurses (5), clerical (32), paraprofessionals (40), transportation (23), warehouse (3), custodians (5)
- Work calendars shortened for clerical, transportation, paraprofessionals and other support personnel
- New textbooks adopted, but not purchased
- Fees for community use of facilities increased

#### **2011-12: \$37.5 Million**

- Continuation of budget reduction/cost containments implemented since 2008-09 school year
- Four furlough days for all employees (four days of pay reduced/eliminated)

- Maximize class size/reduce teacher allotments system-wide (122 teachers)
- Reduce positions of transportation (11), counselors (2), nurse (1), secretaries (3.5), Special Education teacher (1)
- Non-renewal of bus purchases - eliminating lease purchase payment
- Reduction in equipment purchased and supplies
- Reduction in safety and security overtime
- Reduction in transportation mid-day/shuttle routes, reduction in training costs, reduction in double-routing with opening of River Ridge HS, increased usage of depot stops for students living in high density areas, increased usage of double routes at the MS/HS levels
- Reduction in staff development allotments where Federal Grants can be utilized

### **2012-13: \$22.8 Million**

- Continuation of budget reduction/cost containments implemented since 2008-09 school year
- Four additional furlough days for all employees bringing the total of furlough days to eight days of pay reduced/eliminated
- Maximize class size/reduce teacher allotments system-wide (93 teachers) and increased school instructional day by 15 minutes
- Reduction in Instructional and Administrative Positions
  - Media Specialist (1)
  - Clerical Positions (11)
  - Discretionary Hours Reduction for Counselors and Clerical
  - Assistant Principal (1)
  - Counselor (1)
  - Inschool Suspension Monitors
- Transfer of costs for Lunchroom Monitors to School Food Services Fund from Operations
- Reduction in budgeted costs for Teacher Substitutes
  - Decrease Substitute compensation by \$10.00 (\$80 to \$70)
  - Allocate sick leave to schools at 5 days per employee
  - Decrease Long Term Substitute compensation by \$11.00 (\$115 to \$104)
- Reduce hourly rate of Inschool Suspension Monitors from \$8.07 to \$8.00
- Reduction in Transportation costs
  - Reduction of 14 Bus Drivers
  - Reduce High School Athletic Transportation supplements
  - Elimination of Middle School Athletic Transportation supplements
- Reduction in Operation and Maintenance Positions (2)
- Reduction of Central Office Secretaries (4)
- Reduction of Technology position (1)
- Reduction in Staff Development Allotments
- Reduction of Security position (1)

- Transfer of excess funds collected in self-insured dental program to operations
- Reduction in allotments for Innovation Zones operations
- Reduction in Nurses day to 5 hours
- Reimbursement and transfer of costs from Operations to 1% SPLOST for expenses funded in Operations:
  - Technology Expenses
  - Capital Outlay Expenses
  - Security Expenses
- Reduction in Central Office Operational Expenses
- Reduction in Instructional Allotments to schools
- Reduction in Warehouse Allotment for overtime and summer help

#### **2013-14: \$7.16 Million**

- Teaching staff reductions (through attrition)
- Transfer of building maintenance expenses to SPLOST budget
- Modification of current custodial services employment model...effective Jan. 1, 2014
- Support staff reduction
- Paraprofessional staff reduction
- Allocating workers' compensation costs to departments
- Increasing Before School Program/After School Program fees
- Eliminating CCSD contribution for dental benefits (\$16 per month, per employee)...effective Jan. 1, 2014
- Eliminating CCSD contribution for basic LTD (long-term disability) benefits (varies based on earnings...\$0.23 per \$100 earned – per month, per employee)...effective Jan. 1, 2014
- Realigning Transportation routes
- Privatizing grounds services
- Utility cost reductions/portable classroom eliminations
- Custodial staff reassignments (through Dec. 31, 2013)

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# Decision-Making Guidelines

- **School Board's Accountability Policy and Major System Priorities**
- **State Funding Cuts / State "Austerity" Budget Cuts / State Unfunded and Underfunded Mandates**
- **Local Funding Cuts / Slight Property Digest Valuation Increase**
- **Operational and Capital Outlay Needs**
  - **Staffing (Teachers/Support Staff)**
  - **Transportation (Buses/Bus Drivers)**
  - **Cost of Opening and Staffing New/Replacement Schools**
  - **Market Cost Increases (e.g., Fuel, Utilities, Insurance)**
  - **Capital Outlay Needs (Schools/Classrooms/Technology/School Sites)**
- **Competitive Employee Compensation & Benefits**



# Major System Priorities

1. Establishing internationally competitive standards for student performance and an accountability system and policy framework designed to insure that all students are challenged individually and collectively to meet more rigorous standards.
2. In collaboration with technical colleges, other institutions of higher learning and the local business community, insuring that vocational/technical education programs prepare students for a diverse and technologically rich society.
3. Insuring that all students and staff have a safe secure environment for teaching and learning.
4. Attracting, retaining and training the best teachers, principals and support staff.
5. Utilizing technology both to improve student achievement and to increase the School District's productivity and efficiency as a major business enterprise.
6. Increasing parental and community involvement through public engagement policies and practices that treat parents, businesses, community-based organizations and agencies, local institutions of high learning and other public entities as true partners in the educational process.
7. Addressing exploding student population growth, recognizing that there is a large gap between the School District's facilities and technology needs and available capital outlay revenue.
8. Reviewing the potential for utilizing the School District's existing public education facilities to establish self-supporting community school evening/weekend education programs for interested Cherokee County adults.



## 2013-14 FUNDING PRIORITIES – PART I GENERAL FUND

The Superintendent's Recommended FY 2013-14 Tentative Budget provides funding for implementation of the following General Fund Priorities:

### **I. Continuing to attract, retain and train the best teachers, principals, and support staff by ensuring competitive employee compensation and benefits:**

- |                                                                                                                                                                     |                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| ■ Reinstates four instructional school days...for a total school year of 179 days, thereby reducing furlough days from 8 to 4 for all teachers and full time staff. | <b>\$4,047,848</b>                                                               |
| ■ Provides annual salary schedule longevity step increases for eligible certified and support staff.                                                                | <b>\$4,475,755</b>                                                               |
| ■ Provides funding to continue competitive employee fringe benefits and address extraordinary cost increases in Health Insurance and Teacher Retirement.            | <b>\$5,948,806</b>                                                               |
| ■ Reinstates four instructional school days for a total school year of 179 days, thereby reducing furlough days from 8 to 4 for all teachers and full time staff.   |                                                                                  |
| ■ Provides Professional Development and training funds to:                                                                                                          |                                                                                  |
| o Continue professional learning and development/training of employees at all levels.                                                                               | Included in Professional Development Allocations and Race to the Top Allocations |
| o Continue funding for individual schools to promote the use of job-embedded, professional learning and school improvement.                                         | Included in Professional Development Allocations                                 |
| o Continue support of Georgia Performance Standards (GPS) and Common Core Standards (CCGPS) training.                                                               | Included in Race to the Top Allocation                                           |
| o Provide funding for new evaluation training and support components for certified staff.                                                                           | Included in Race to the Top Allocation                                           |
| o Provide funding for training necessary for new initiatives such as Science, Technology, Engineering and Math (STEM) and Fine Arts Integration.                    | Included in Professional Development Allocations and Race to the Top Allocation  |

**2013-14 FUNDING PRIORITIES – PART I**  
**GENERAL FUND**

---

**TOTAL – I**

**\$14,472,409**

## 2013-14 FUNDING PRIORITIES – PART I GENERAL FUND

---

- II. Establishing internationally competitive standards for student performance and an accountability system and policy framework designed to ensure that all students are challenged individually and collectively to meet more rigorous standards.

### CURRICULUM / STANDARDS INITIATIVES

- |                                                                                                                                                                                                                                                                                                                                                                                 |                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|
| ■ Continues alignment and curriculum mapping revision for Cherokee County School District Student Performance Standards. This will include:<br><b>2013-14 Common Core GPS Training and Implementation:</b> <ul style="list-style-type: none"><li>○ K-12 English/Language Arts</li><li>○ K-12 Mathematics</li><li>○ 6-12 Literacy for Social Studies, Science and CTAE</li></ul> | Included in Staff Development Allocation |
| ■ Provides funding for instructional programs and initiatives including: <ul style="list-style-type: none"><li>○ Academic Events and Student Recognitions</li><li>○ Georgia Lottery Pre-K</li><li>○ Special Olympics</li><li>○ SACS/CASI</li><li>○ Ad Hoc Committees</li><li>○ Career Pathways</li></ul>                                                                        | \$196,900                                |
| ■ Provides funding for implementation of Common Core Georgia Performance Standards and continuation of Cherokee's Student Performance Standards in all subject areas through the purchase and utilization of instructional materials and software to support instruction.                                                                                                       | \$2,307,918                              |
| ■ Provides start-up funds for Clark Creek Elementary School and the new/replacement E. T. Booth Middle School to address instructional/curricular needs, including library books/equipment and materials and equipment for connections and academic classes.                                                                                                                    | \$246,520                                |

**TOTAL – II**

**\$2,751,338**

**2013-14 FUNDING PRIORITIES – PART I  
GENERAL FUND**

---

**GENERAL FUND SUMMARY**

|            |                                           |                            |
|------------|-------------------------------------------|----------------------------|
| <b>I.</b>  | <b>Attract, Retain and Train Teachers</b> | <b>\$14,472,409</b>        |
| <b>II.</b> | <b>Standards and Accountability</b>       | <b>2,751,338</b>           |
|            |                                           | <hr/>                      |
|            |                                           | <b><u>\$17,223,747</u></b> |

## 2013-14 FUNDING PRIORITIES – PART II

### CAPITAL OUTLAY FUNDS

#### 2013-14 SPLOST CONSTRUCTION PROJECTS

On November 8, 2011, the citizens of Cherokee County were asked to support the Local School District through approval of continuation of the 1% Special Purpose Local Option Sales Tax. The referendum was again supported by the citizens and approved for the continuation of the 1% SPLOST for the years 2013 through 2017. Capital Outlay highlights for the second year of the 2013-2017 SPLOST construction program are as follows:

I. Addressing student population growth, recognizing that there is a large gap between the school district's facilities and technology needs and available capital outlay revenue.

| Project                                                                                | 2013-14<br>Expenditures Only |
|----------------------------------------------------------------------------------------|------------------------------|
| ■ Provides funding for Phase 2 of construction of E.T. Booth Middle School replacement | \$2,839,816                  |
| ■ Provides funding for Phase 1 of construction of Teasley Middle School Replacement    | \$17,787,000                 |
| ■ Provides funding for construction of Dean Rusk Middle School Replacement             | \$7,832,000                  |
| ■ Provides funding for Sequoyah High School Video Broadcast Classroom modification     | \$350,000                    |
| ■ Provides funding for Cherokee High School Athletic Field House and Softball field    | \$3,645,000                  |
| ■ Provides funding for New Parent Entrance to Carmel Elementary School                 | \$1,080,000                  |
| ■ Provides funding for Athletic Track Resurfacing – System Wide                        | <u>\$168,000</u>             |
| <b>TOTAL</b>                                                                           | <b><u>\$33,701,816</u></b>   |

## 2013-14 FUNDING PRIORITIES – PART II

### CAPITAL OUTLAY FUNDS

- Continues to fund program work for system-wide maintenance and renovation needs identified, using the following criteria: Five Year Facilities Plan, Facility Budget Request Forms submitted by School Principals, Maintenance Department Repair Records, Equipment Life Expectancy, Energy Costs and Ad Hoc Budget Committee Findings and Recommendations.

|                              |                |
|------------------------------|----------------|
| o Safety and Security        | \$ 75,000      |
| o Electrical Upgrades        | 130,000        |
| o HVAC/EMS Upgrades          | 408,000        |
| o Plumbing                   | 76,000         |
| o Painting                   | 763,500        |
| o Flooring                   | 523,300        |
| o Carpentry                  | 146,000        |
| o Roofing                    | 765,230        |
| o Paving and Signage         | 197,000        |
| o Sidewalks/Walkway Canopies | 205,500        |
| o Grounds Maint./Landscaping | 556,500        |
| o Miscellaneous Repairs      | <u>940,000</u> |
|                              | \$4,786,030    |

- General Fund reimbursement for Building Repair/Renovation \$1,000,000      \$5,786,030

#### **II. Provides funding to complete transition of Bus Radios to new platform.**

- Cherokee and Creekview Bus Transportation Zones \$100,000

#### **III. Utilizing technology both to improve student achievement and to increase the School District's productivity and efficiency as a major business enterprise.**

- Provides funding to continue implementing the School District's Three-Year Technology Plan:
  - o Data Network Services and Equipment \$1,563,350  
Addresses expenses to maintain the District's Wide Area Network. Includes the continued expansion of wireless access throughout the District, cabling materials, upgraded electronics and additional equipment to ensure a balanced distribution of data flow.

## 2013-14 FUNDING PRIORITIES – PART II

### CAPITAL OUTLAY FUNDS

---

|                                                                                                                                                                                                                  |                            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|
| o Maintenance and Replacement Equipment                                                                                                                                                                          | \$4,013,000                |
| Facilitates the continued replacement and repair costs of legacy computers and laptops, printers, peripherals and fileservers.                                                                                   |                            |
| o Career Technology Pathways                                                                                                                                                                                     | \$200,000                  |
| Provides funding for the acquisition and upgrade of technologies currently used in our District's Career Pathways programs in our Middle and High Schools.                                                       |                            |
| o Assistive Technology and Special Education                                                                                                                                                                     | \$56,200                   |
| Provides for the acquisition and implementation of hardware and software designed specifically to address the needs of children with special and/or unique needs.                                                |                            |
| o School Technology Hardware                                                                                                                                                                                     | \$476,470                  |
| Provides funding for the purchase of new hardware (desktops, laptops, interactive white boards, student response devices, and other peripheral devices). Addresses hardware needs for student population growth. |                            |
| o District Software (Purchases, Renewals and Support Agreements)                                                                                                                                                 | \$1,210,430                |
| Comprises costs for all major District software licenses and renewable support agreements inclusive of productivity, data management, administrative and curricular applications.                                |                            |
| o On Line Services                                                                                                                                                                                               | \$214,050                  |
| Consist of subscription costs for all major District WEB-based curriculum software and data management resources and services.                                                                                   |                            |
| o Purchased Professional Services                                                                                                                                                                                | <u>\$266,500</u>           |
| Incorporates purchased services from Business Partners and vendors to provide efficient implementations of select programs, consultation, project management and installation services.                          |                            |
| <b>Total</b>                                                                                                                                                                                                     | <b><u>\$8,000,000</u></b>  |
| <b>TOTAL – 2013-14 SPLOST Construction Program</b>                                                                                                                                                               | <b><u>\$47,587,846</u></b> |



# ALL FUNDS



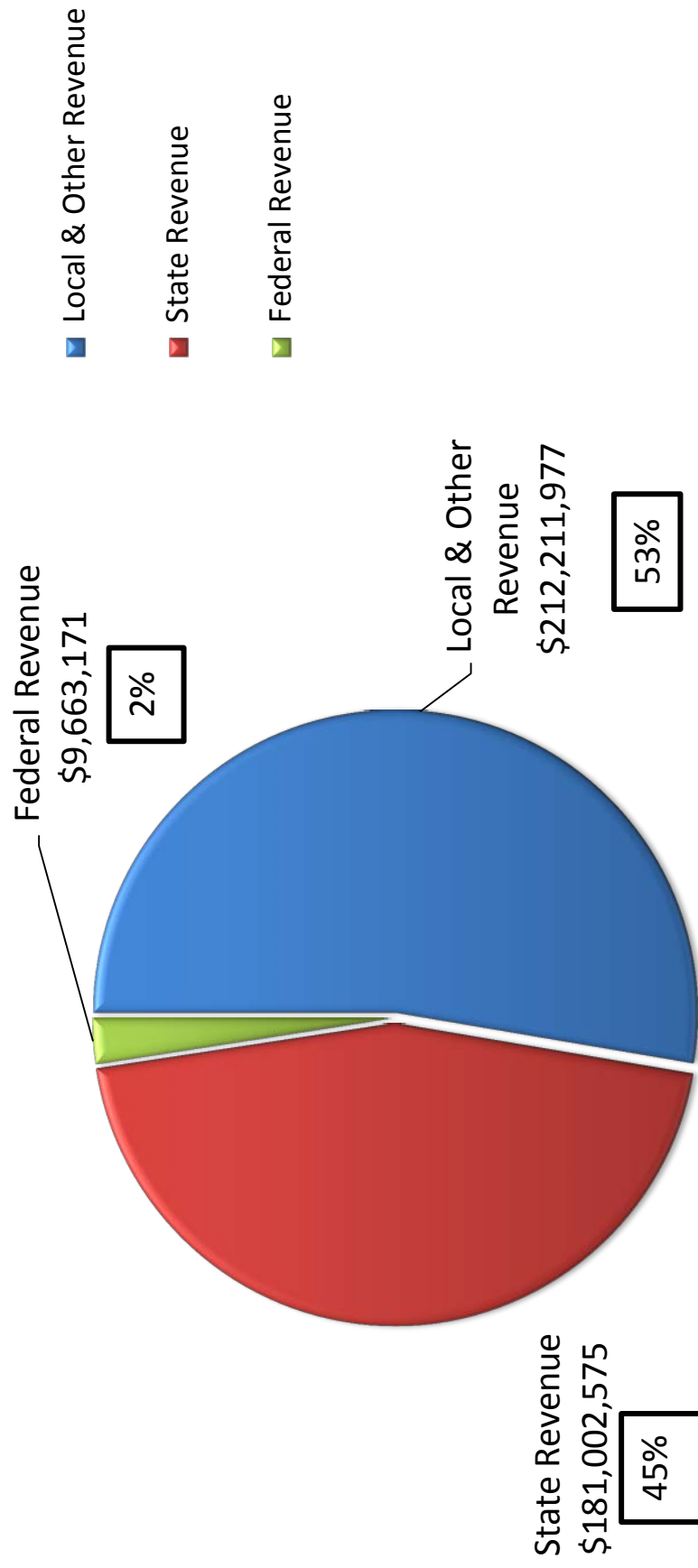
**CHEROKEE COUNTY BOARD OF EDUCATION  
PROPOSED BUDGET FOR ALL FUNDS  
JULY 1, 2013 - JUNE 30, 2014**

|                           | TOTAL<br>ALL FUNDS    | GENERAL<br>FUND       | BUILDING<br>FUND     | DEBT SERVICE<br>1% BOND FUND | FED./STATE/COMP.<br>GRANTS | SCHOOL FOOD<br>SERVICE | OTHER<br>FUNDS      |
|---------------------------|-----------------------|-----------------------|----------------------|------------------------------|----------------------------|------------------------|---------------------|
| <b>REVENUE</b>            |                       |                       |                      |                              |                            |                        |                     |
| Local & Other Revenue     | \$ 212,211,977        | \$ 141,854,616        | \$ 30,185,381        | \$ 32,808,983                | \$ -                       | \$ 7,361,017           | \$ 1,980            |
| State Revenue             | 181,002,575           | 157,721,213           | 11,679,376           | -                            | 11,167,974                 | 434,012                | -                   |
| Federal Revenue           | 9,663,171             | 152,000               | -                    | -                            | 947,171                    | 8,564,000              | -                   |
| <b>TOTAL REVENUE</b>      | <b>\$ 402,877,723</b> | <b>\$ 299,727,829</b> | <b>\$ 41,864,757</b> | <b>\$ 32,808,983</b>         | <b>\$ 12,115,145</b>       | <b>\$ 16,359,029</b>   | <b>\$ 1,980</b>     |
| INCOMING TRANSFERS        | 2,525,692             | -                     | -                    | 1,698,692                    | -                          | -                      | 827,000             |
| BEGINNING BALANCES        | 90,781,305            | 22,173,303            | 47,654,377           | 16,674,404                   | -                          | 2,958,643              | 1,320,578           |
| <b>TOTAL</b>              | <b>\$ 496,184,720</b> | <b>\$ 321,901,132</b> | <b>\$ 89,519,134</b> | <b>\$ 51,182,079</b>         | <b>\$ 12,115,145</b>       | <b>\$ 19,317,672</b>   | <b>\$ 2,149,558</b> |
| <b>EXPENDITURES</b>       |                       |                       |                      |                              |                            |                        |                     |
| Instruction               | \$ 208,646,936        | \$ 198,267,240        |                      | \$ 10,379,696                |                            |                        |                     |
| Pupil Services            | 9,807,125             | 9,807,125             |                      | -                            |                            |                        |                     |
| Inst. Improvement         | 6,364,775             | 4,897,123             |                      |                              | 1,467,652                  |                        |                     |
| Media Services            | 4,648,666             | 4,589,996             |                      |                              | 58,670                     |                        |                     |
| General Admin             | 2,390,610             | 2,388,645             |                      |                              | 1,965                      |                        |                     |
| School Admin              | 20,244,059            | 20,231,795            |                      |                              | 12,264                     |                        |                     |
| Business Services         | 2,128,408             | 2,128,408             |                      |                              | -                          |                        |                     |
| Maint & Operation         | 20,313,361            | 20,309,476            |                      |                              | 3,885                      |                        |                     |
| Transportation            | 15,039,193            | 14,983,328            |                      |                              | 55,865                     |                        |                     |
| Central Support Serv.     | 3,466,205             | 3,378,064             |                      |                              | 88,141                     |                        |                     |
| Other Support Serv.       | 869,249               | -                     |                      |                              | 42,249                     |                        | \$ 827,000          |
| School Food Services      | 17,188,030            | -                     |                      |                              | 4,758                      | \$ 17,183,272          |                     |
| Building Const.           | 47,863,522            | 275,676               | \$ 47,587,846        |                              |                            |                        |                     |
| Debt Service              | 47,061,090            | 16,037,500            |                      | \$ 31,023,590                |                            |                        |                     |
| <b>TOTAL EXPENDITURES</b> | <b>\$ 406,031,229</b> | <b>\$ 297,294,376</b> | <b>\$ 47,587,846</b> | <b>\$ 31,023,590</b>         | <b>\$ 12,115,145</b>       | <b>\$ 17,183,272</b>   | <b>\$ 827,000</b>   |
| OUTGOING TRANSFERS        | 2,525,692             | 827,000               | -                    | 1,698,692                    | -                          | -                      | -                   |
| ENDING BALANCES           | 87,627,799            | 23,779,756            | 41,931,288           | 18,459,797                   | -                          | 2,134,400              | 1,322,558           |
| <b>TOTAL</b>              | <b>\$ 496,184,720</b> | <b>\$ 321,901,132</b> | <b>\$ 89,519,134</b> | <b>\$ 51,182,079</b>         | <b>\$ 12,115,145</b>       | <b>\$ 19,317,672</b>   | <b>\$ 2,149,558</b> |

Dr. Frank R. Petruziello  
Superintendent of Schools

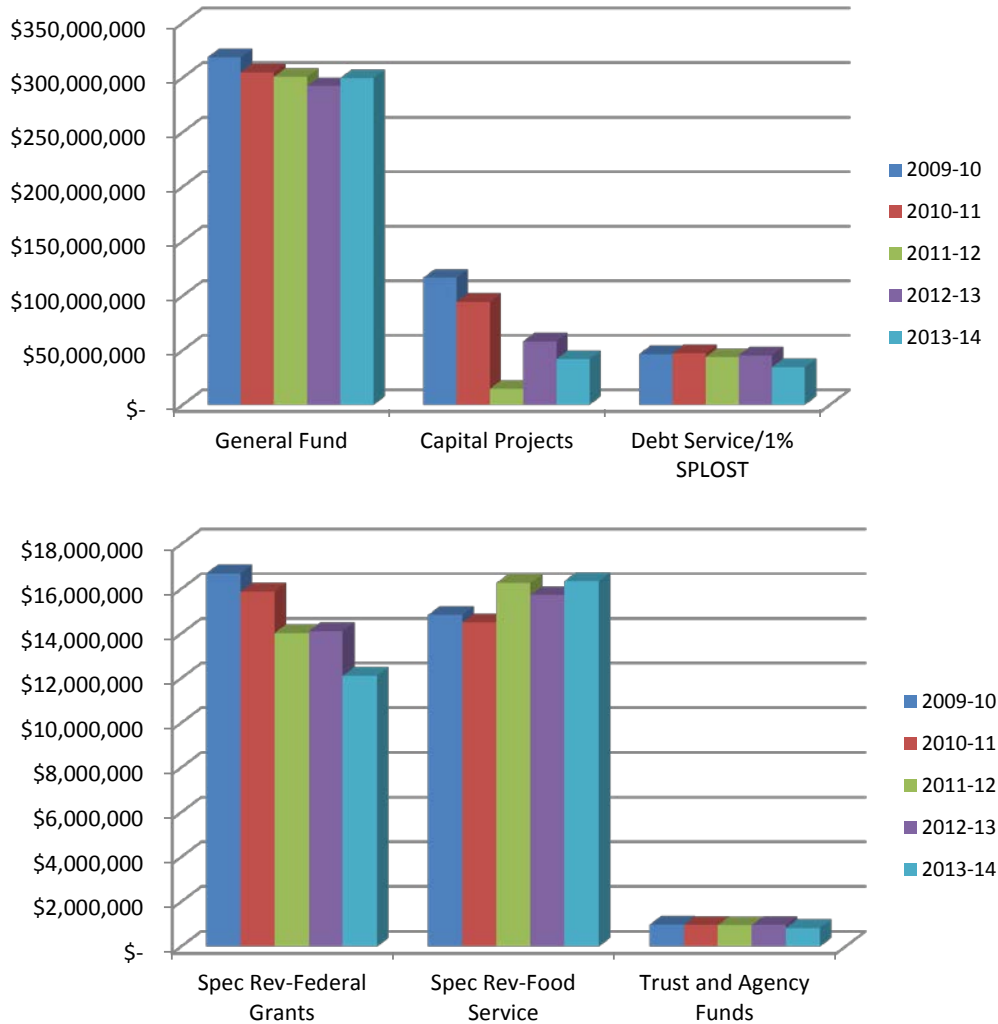
Janet Read, Chair  
Board of Education

# Fiscal Year 2013-14 Total Budgeted Revenues All Funds: \$402,877,723



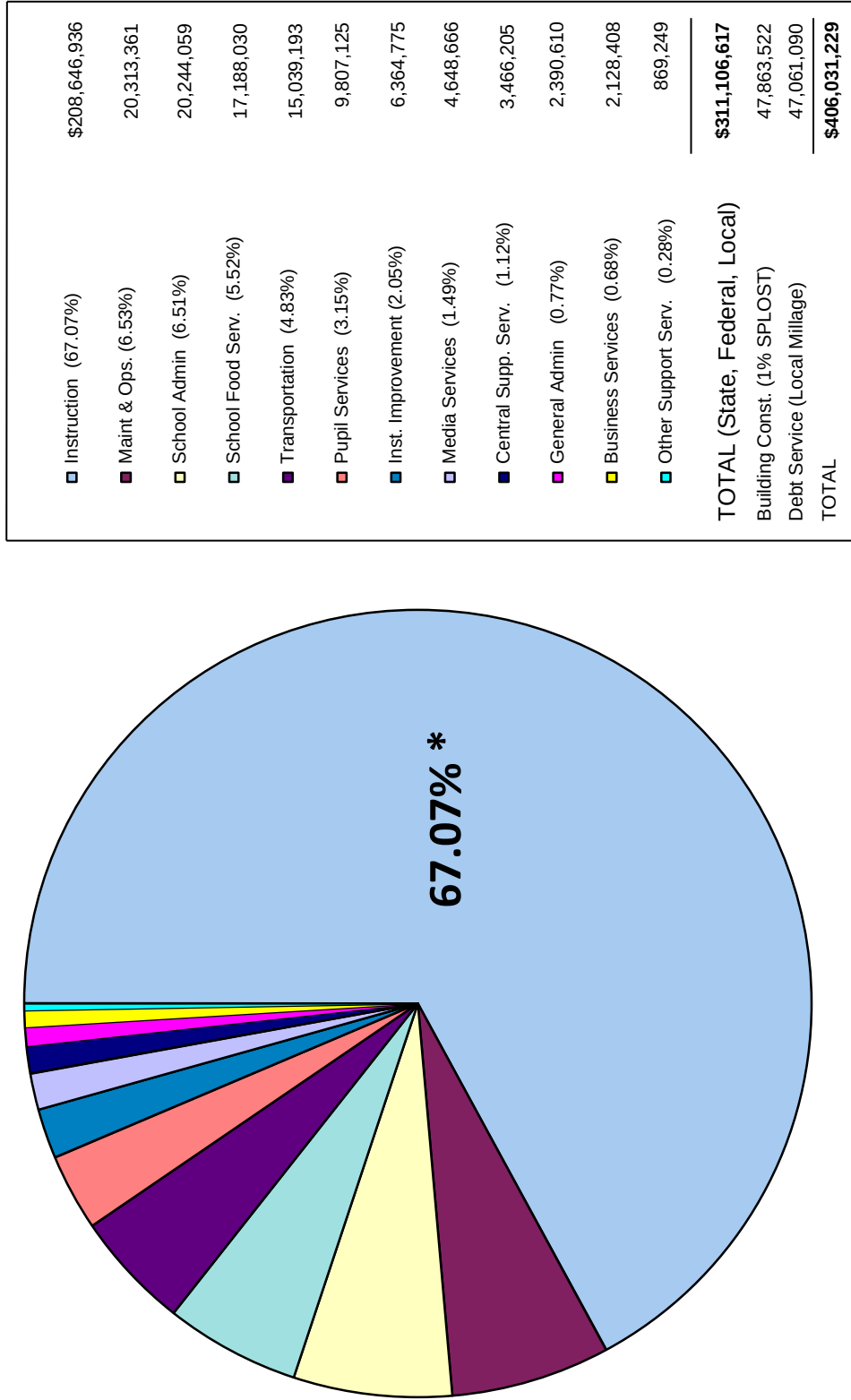
## DISTRICT BUDGET All Revenue Sources

The 2013-14 district budget for all revenue sources is \$402.8 million, a decrease of \$8.8 million over the prior year. The funding decrease is mostly contributed to the sale of General Obligation Bonds of \$45 million in a fiscal year 2012-13 compared to proposed \$30 million in Fiscal Year 2013-14 for Capital Outlay purposes.



| Fund Titles                    | Tentative 2013-14 Budget | \$ Increase/ (Decrease) | % Increase/ (Decrease) |
|--------------------------------|--------------------------|-------------------------|------------------------|
| General Fund                   | \$ 299,727,829           | \$ 7,406,579            | 2.5%                   |
| Capital Projects               | 41,864,757               | (16,368,534)            | (29.0%)                |
| Debt Service/1% SPLOST         | 34,507,675               | (11,065,627)            | (25.0%)                |
| Special Revenue-Federal Grants | 12,115,145               | (2,001,932)             | (15.0%)                |
| Special Revenue-Food Service   | 16,359,029               | 621,324                 | 3.9%                   |
| Trust and Agency Funds         | 828,980                  | (135,306)               | (15.0%)                |
| Sub-Total                      | \$ 405,403,415           | \$ (21,543,496)         | (6.0%)                 |
| Less Transfers:                | (2,525,692)              | 12,723,651              | (165.0%)               |
| <b>TOTAL ALL FUNDS</b>         | <b>\$ 402,877,723</b>    | <b>\$ (8,819,845)</b>   | <b>(2.2%)</b>          |

## Fiscal Year 2013-14 Budgeted Expenditures All Funds



**\*School District's Continued Compliance with the State of Georgia's Former 65% Instructional (Classroom) Spending Regulation**



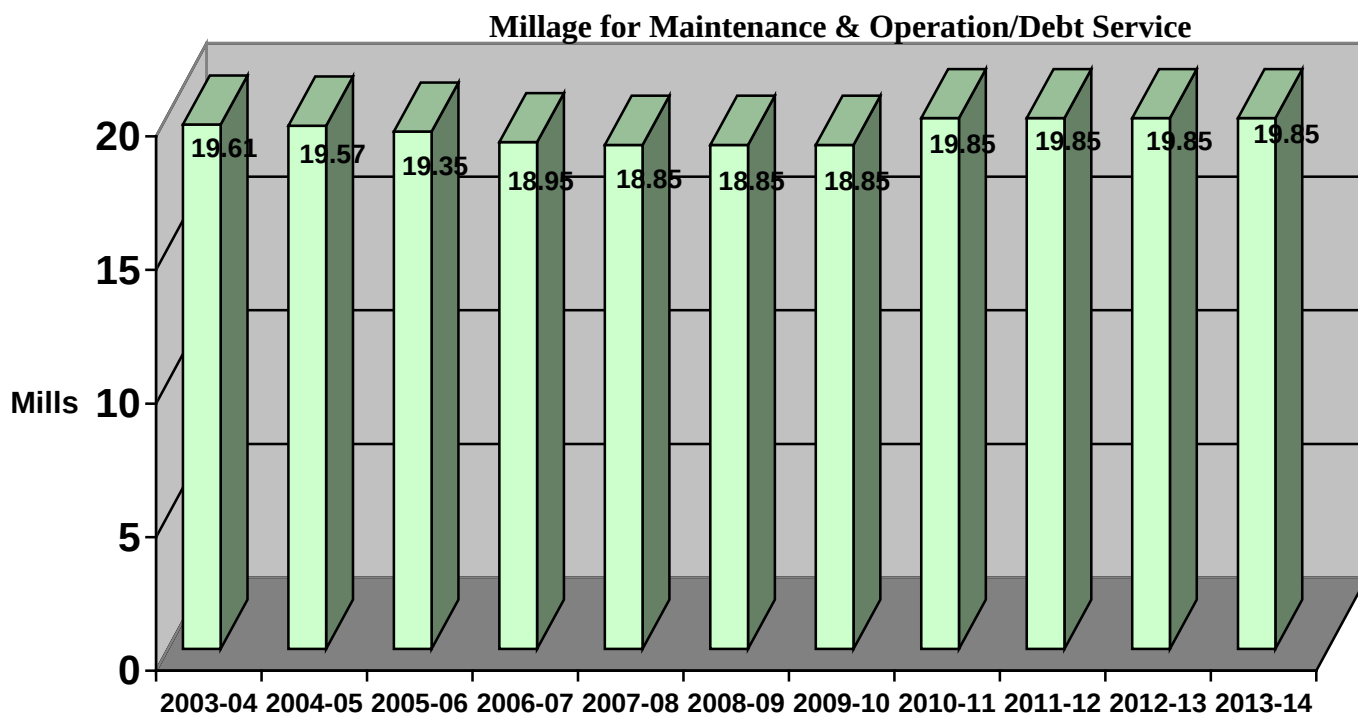
# MILLAGE RATES



## COMPARISON OF 2012-13 TO TENTATIVE 2013-14 MILLAGE RATES

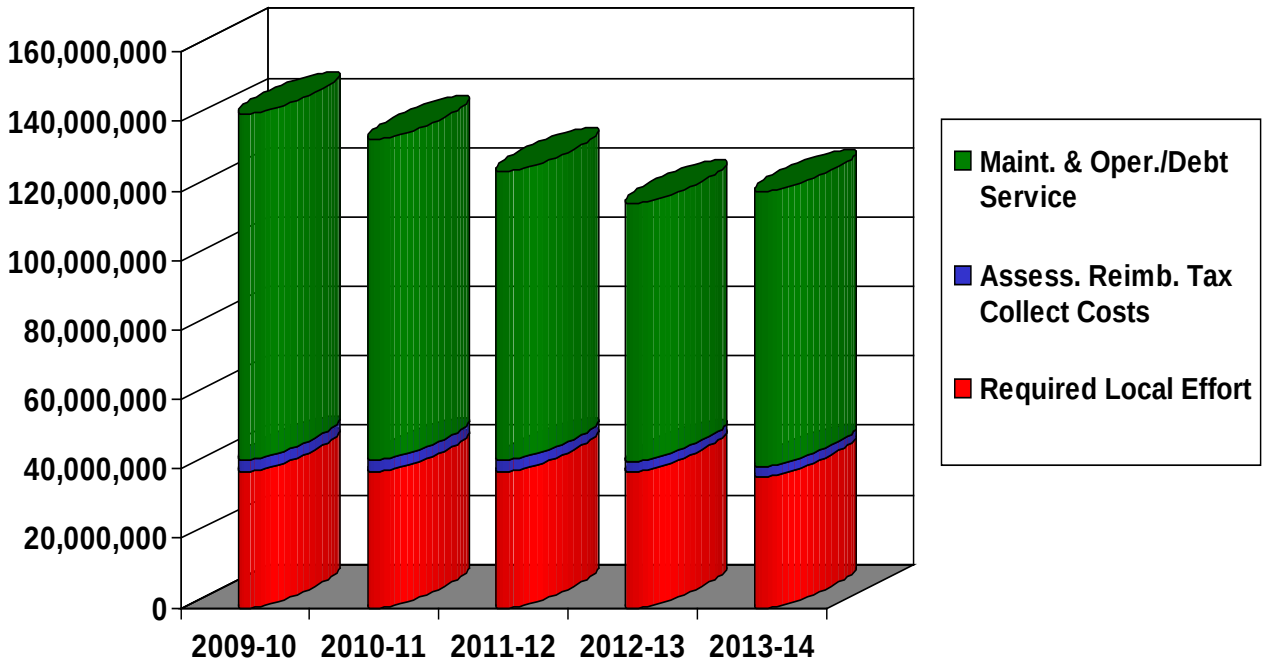
The School District is obligated to contribute a "required local effort" amount determined by the State to be equal to a 5 mill levy on the equalized, adjusted Cherokee County Property Tax Digest to participate in the State's Quality Basic Education (QBE) Program. **This required local effort will be \$37,690,088 in 2013-14. Cherokee County Government also assesses taxpayers 2.30% or .45 mills annually (\$2,633,328) to collect local taxes, which is also included in the public schools and school bond millage rate.**

|                                                                                                        | 2012-13<br>Millage<br>Rates | 2013-14<br>Millage<br>Rates | Increase/<br>(Decrease) |
|--------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-------------------------|
| • Maintenance & Operation Millage<br>State of Georgia Required Local<br>Effort Quality Basic Education | 6.65                        | 6.25                        | (.40)                   |
| • Assessment by County Government<br>for Reimbursement of Tax<br>Collection Costs (2.50% to 2.30%)     | 0.49                        | 0.45                        | (.04)                   |
| • Maint. & Oper./Debt Service                                                                          | <u>12.71</u>                | <u>13.15</u>                | <u>.44</u>              |
| <b>TOTAL MILLAGE</b>                                                                                   | <b><u>19.85</u></b>         | <b><u>19.85</u></b>         | <b><u>- 0 -</u></b>     |



|                       |              |
|-----------------------|--------------|
| Maintenance/Operation | 19.45        |
| Debt Service          | <u>0.40</u>  |
| <b>Total</b>          | <b>19.85</b> |

# COMPARISON OF 2012-13 TO PROJECTED 2013-14 MILLAGE DOLLARS



19.85 Mills  
2012-13

19.85 Mills  
2013-14

Increase/  
(Decrease)

State of Georgia Required Local  
Effort - Quality Basic Education

\$39,029,593

\$37,690,088

(\$1,339,505)

Assessment for Reimbursement  
of County for Tax Collection Costs (2.50% to 2.30%)

2,883,328

2,633,328

(250,000)

Maint. & Oper./Debt Service

73,420,204

78,056,743

4,636,539

**TOTAL ESTIMATED TAX MILLAGE COLLECTIONS**  
(For Maintenance & Oper./Debt Service)

**\$115,333,125 \***

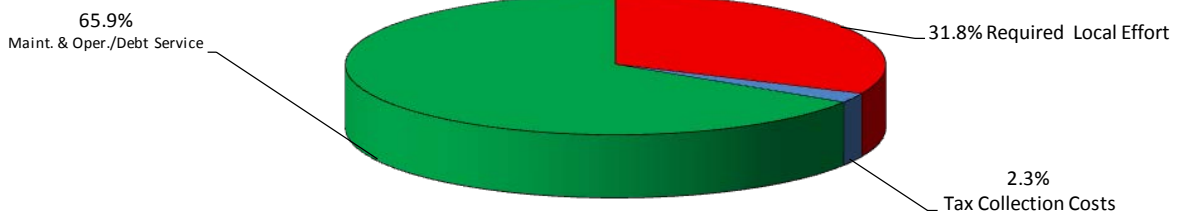
**\$118,380,159 \***

**\$3,047,034**

**\*Projected at 100% Tax Collection Rate.**

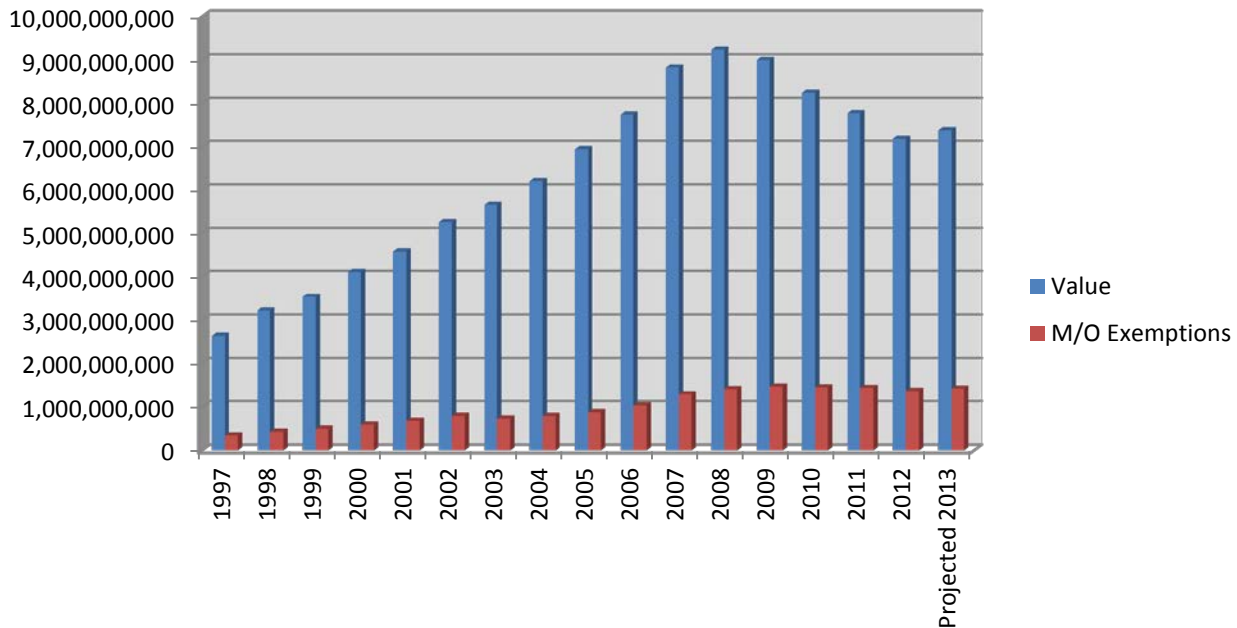
## Tentative 2013-14

### Use of Taxes



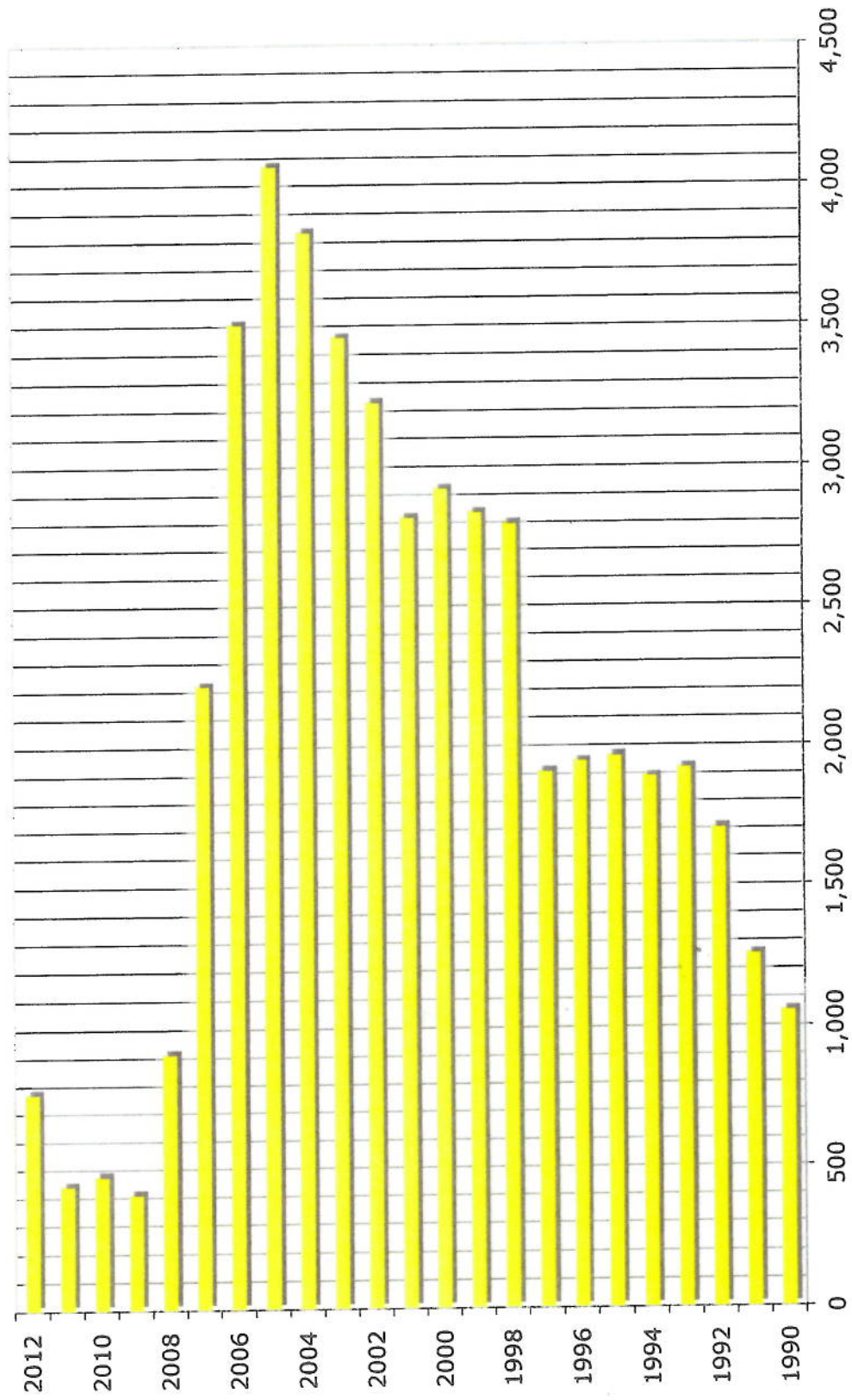
## 2013 COMPARISON OF CHEROKEE COUNTY GROSS TAXABLE VALUE

Tax Digest Value/M&O Exemptions



| Digest Year    | 40% Value     | M/O Exemptions  | Taxable Value | %Increase/<br>(Decrease) |
|----------------|---------------|-----------------|---------------|--------------------------|
| 1997           | 2,634,332,966 | (333,968,200)   | 2,300,364,766 | 5.40                     |
| 1998           | 3,223,994,956 | (418,917,997)   | 2,805,076,959 | 22.30                    |
| 1999           | 3,541,724,548 | (489,161,388)   | 3,052,563,160 | 9.80                     |
| 2000           | 4,107,600,888 | (600,094,625)   | 3,507,506,263 | 15.90                    |
| 2001           | 4,588,094,545 | (683,642,173)   | 3,904,452,372 | 11.60                    |
| 2002           | 5,265,433,460 | (795,243,475)   | 4,470,189,985 | 14.70                    |
| 2003           | 5,656,795,930 | (732,347,900)   | 4,924,448,030 | 7.40                     |
| 2004           | 6,205,449,256 | (792,582,693)   | 5,412,866,563 | 9.60                     |
| 2005           | 6,944,043,799 | (879,069,800)   | 6,064,973,999 | 11.90                    |
| 2006           | 7,741,323,239 | (1,033,767,372) | 6,707,555,867 | 10.60                    |
| 2007           | 8,833,091,808 | (1,290,095,321) | 7,542,996,487 | 12.00                    |
| 2008           | 9,237,603,402 | (1,412,568,090) | 7,825,035,212 | 3.70                     |
| 2009           | 9,001,790,326 | (1,469,174,114) | 7,532,616,212 | (3.80)                   |
| 2010           | 8,251,778,992 | (1,449,488,717) | 6,802,290,275 | (10.70)                  |
| 2011           | 7,774,299,307 | (1,438,332,946) | 6,335,966,361 | (7.36)                   |
| 2012           | 7,195,760,040 | (1,369,158,690) | 5,826,601,350 | (9.02)                   |
| Projected 2013 | 7,386,026,586 | (1,422,289,857) | 5,963,736,729 | 2.40                     |

# CHEROKEE COUNTY TOTAL HOUSING PERMITS



Source: US CENSUS



# GENERAL FUND



**CHEROKEE COUNTY SCHOOL DISTRICT**  
**GENERAL FUND BUDGET (OPERATIONS)**  
**FY 2013-14**

**FUNDS AVAILABLE**

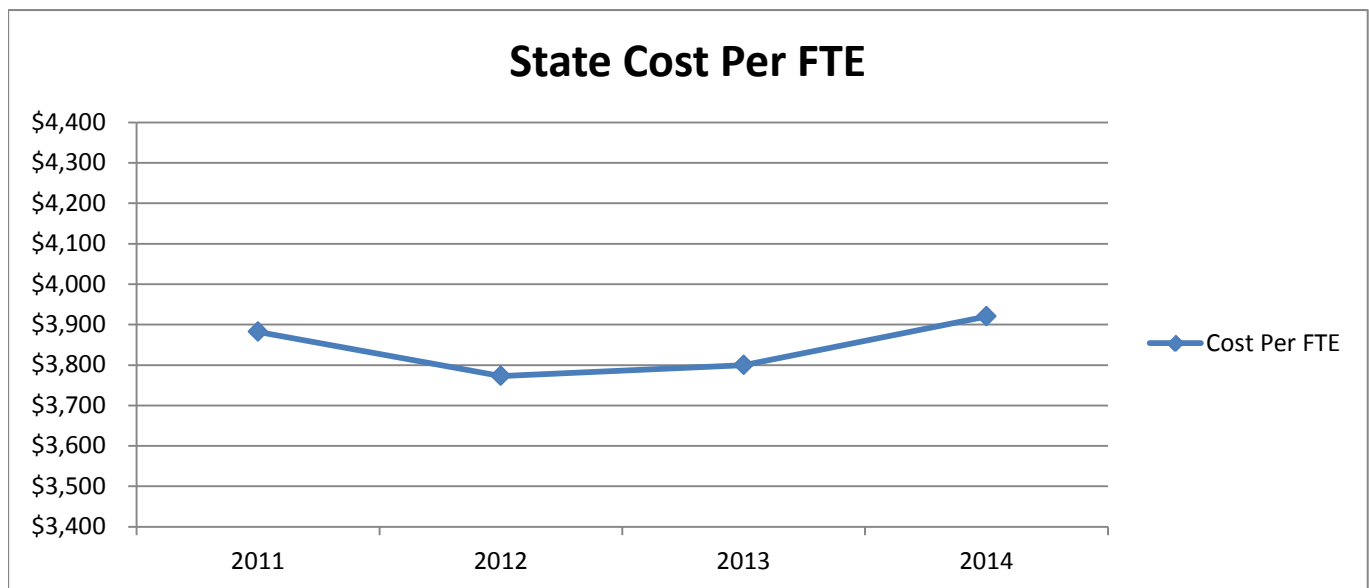
|                               |                              |
|-------------------------------|------------------------------|
| State                         | \$ 157,721,213               |
| Federal                       | 152,000                      |
| Local                         | <u>141,854,616</u>           |
| <b>Total Revenue</b>          | <b>\$ 299,727,829</b>        |
| <b>Beginning Fund Balance</b> | <b><u>22,173,303</u></b>     |
| <b>Total Funds Available</b>  | <b><u>\$ 321,901,132</u></b> |

**EXPENDITURES BY FUNCTION**

|                                       |                              |
|---------------------------------------|------------------------------|
| Instructional (Classroom)             | \$ 198,267,240               |
| Pupil Services                        | 9,807,125                    |
| Improvement of Instructional Services | 4,897,123                    |
| Educational Media Services (Library)  | 4,589,996                    |
| General Administration                | 2,388,645                    |
| School Administration                 | 20,231,795                   |
| Business Services                     | 2,128,408                    |
| Operation and Maintenance of Plant    | 20,309,476                   |
| Transportation                        | 14,983,328                   |
| Central Support                       | 3,378,064                    |
| Facilities                            | 275,676                      |
| Transfer Out                          | 827,000                      |
| Debt Service (Short Term Borrowing)   | <u>16,037,500</u>            |
| <b>Total Disbursements</b>            | <b>\$ 298,121,376</b>        |
| <b>Ending Fund Balance</b>            | <b><u>23,779,756</u></b>     |
| <b>Total</b>                          | <b><u>\$ 321,901,132</u></b> |

**CHEROKEE COUNTY SCHOOL DISTRICT  
GEORGIA STATE DEPARTMENT OF EDUCATION  
EARNINGS COMPARISON FOR FY 2010-11, 2011-12, 2012-13, 2013-14**

|                                                   | State Earnings FY<br>2010-11 | State Earnings FY<br>2011-12 | State Earnings<br>FY 2012-13 | Tentative State<br>Earnings FY<br>2013-14 |
|---------------------------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------------------|
| <b>Total Earnings for Quality Basic Education</b> | \$ 206,264,383               | \$ 208,318,446               | \$ 210,960,988               | \$ 213,526,327                            |
| <b>State Equalization Funding Grant</b>           | 132,230                      | 875,920                      | -                            | -                                         |
| <b>Nursing Services</b>                           | 574,077                      | 552,324                      | 649,612                      | 757,491                                   |
| <b>Midterm Adjustment for Growth</b>              | 3,025,587                    | 811,264                      | 1,600,611                    | 647,066                                   |
| <b>Local Fair Share Reduction (5 Mills)</b>       | (38,930,327)                 | (39,166,833)                 | (39,029,593)                 | (37,690,088)                              |
| <b>Austerity Reduction</b>                        | (25,239,981)                 | (26,663,945)                 | (26,505,886)                 | (24,846,679)                              |
| <b>Federal Stimulus Funds (ARRA)</b>              | 2,939,115                    | -                            | -                            | -                                         |
| <b>Pupil Transportation</b>                       | 2,172,699                    | 2,035,575                    | 1,998,437                    | 2,040,737                                 |
| <b>STATE FUNDING FOR EDUCATION</b>                | \$ 150,937,783               | \$ 146,762,751               | \$ 149,674,169               | \$ 154,434,854                            |
| <b>TOTAL FTE</b>                                  | 38,105                       | 38,679                       | 38,971                       | 39,388                                    |
| <b>COST PER FTE</b>                               | \$ 3,882                     | \$ 3,773                     | \$ 3,800                     | \$ 3,920                                  |

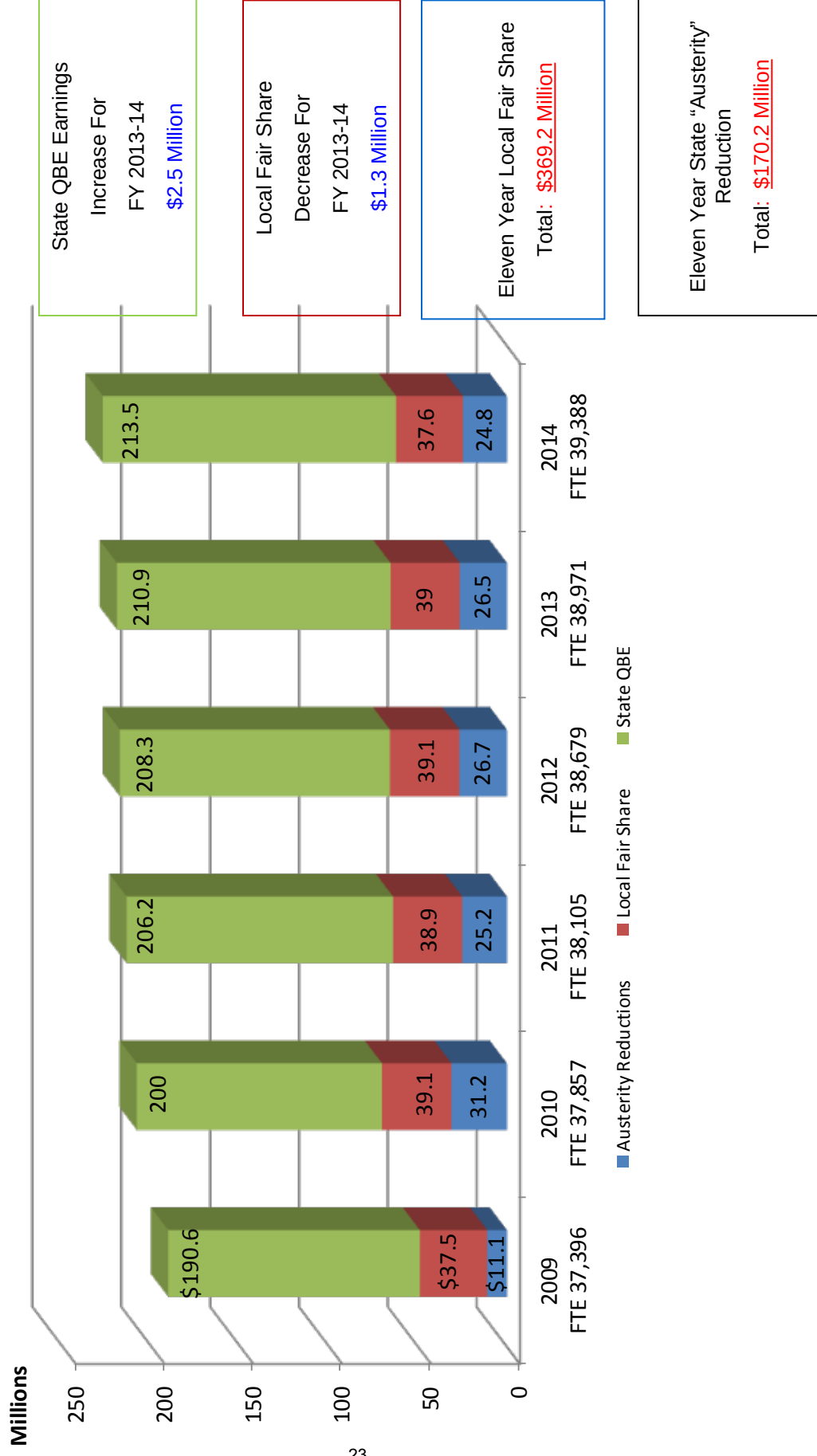


2013-14 Decrease in

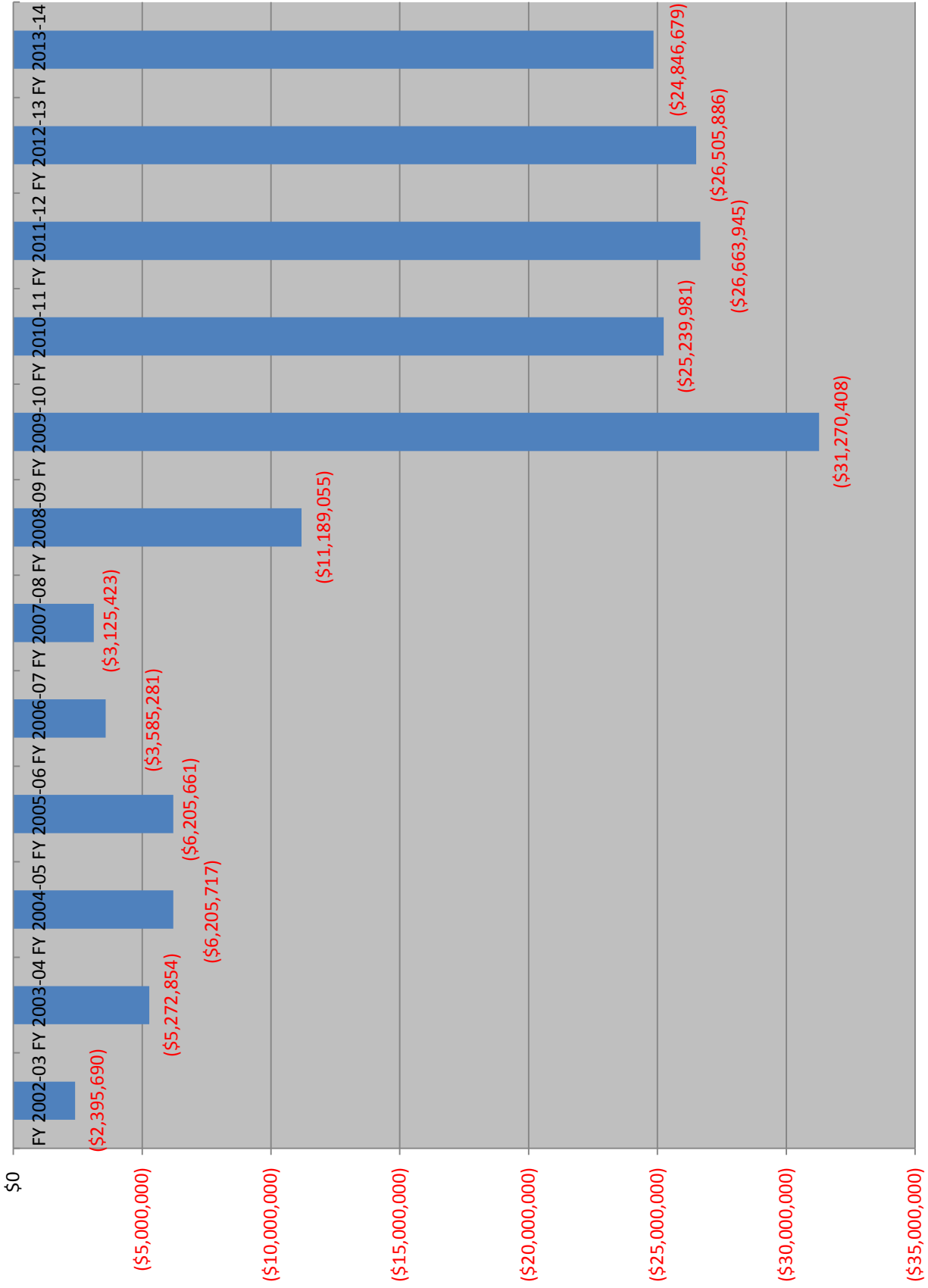
Local Fair Share     \$1,339,505

Austerity Reduction     \$1,659,207

# State QBE Earnings In Comparison To Local Five Mills and Austerity Reductions



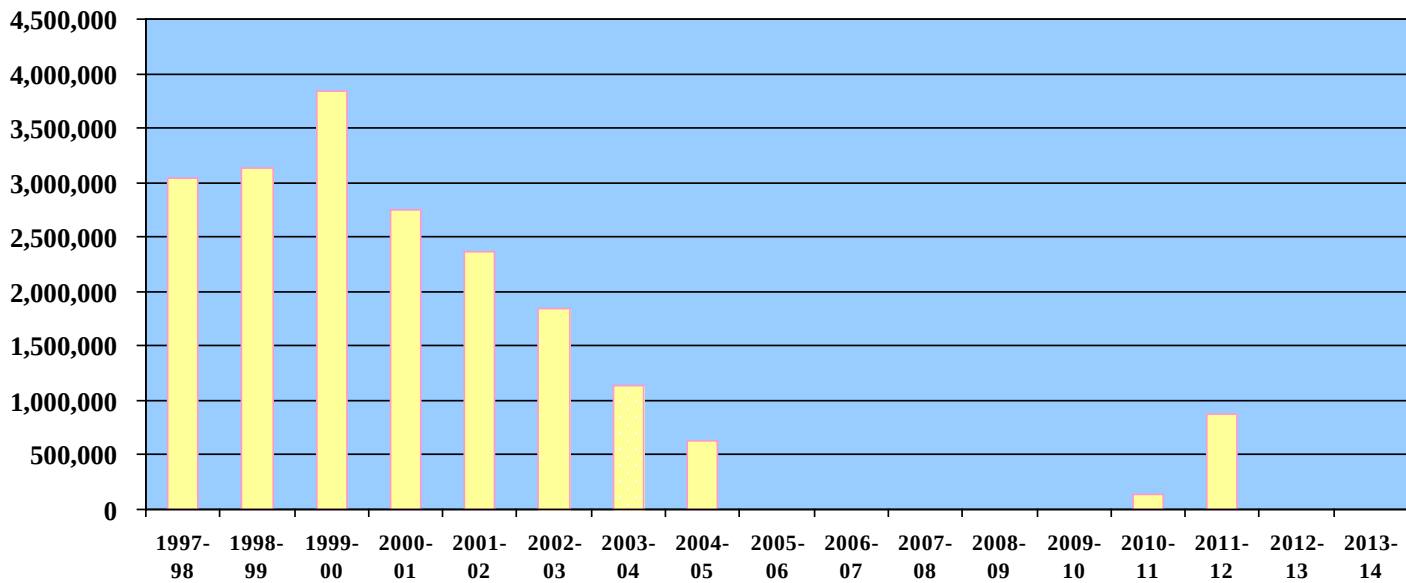
# **AUSTERITY REDUCTIONS** **(State Amended Formula Adjustment)** **IN STATE FUNDING FOR EDUCATION**



The twelve year fiscal year cumulative total of District-Earned State Funding Reduction is \$172,506,580. The loss of \$24.8 million in FY 2013-14 could have funded 355 teaching positions and fringe benefits.

# STATE EQUALIZATION FUNDING

## 1997-98 to 2013-14



1997-98 - \$3,037,999

1998-99 - \$3,126,426

1999-2000 - \$3,838,225

2000-01 - \$2,746,760

2001-02 - \$2,367,894

2002-03 - \$1,835,635

2003-04 - \$1,143,401

2004-05 - \$ 628,152

2005-06 - \$ -0-

2006-07 - \$ -0-

2007-08 - \$ -0-

2008-09 - \$ -0-

2009-10 \$ -0-

2010-11 \$ 132,230

2011-12 \$ 875,920

2012-13 \$ -0-

2013-14 \$ -0-

Under House Bill 1187, State Equalization Funding was phased out over a six fiscal year period for counties above the State average in wealth, which included Cherokee County until fiscal year 2010-11 when the School District again qualified for funding for two years. In fiscal year 2013-14, again the State Legislature cut out funding to counties considered more wealthy than others, which included Cherokee County. The Cherokee County School District will again, due to Legislative action, receive no equalization tax funding of State Equalization Funding after the 2011-12 Fiscal Year.

## State Equalization Funding

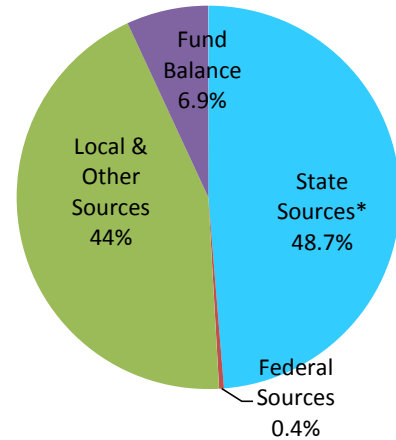
(Equalizes Property Value Between Counties State-Wide)

# GENERAL FUND BUDGET

## TENTATIVE 2013-14 REVENUE / APPROPRIATIONS

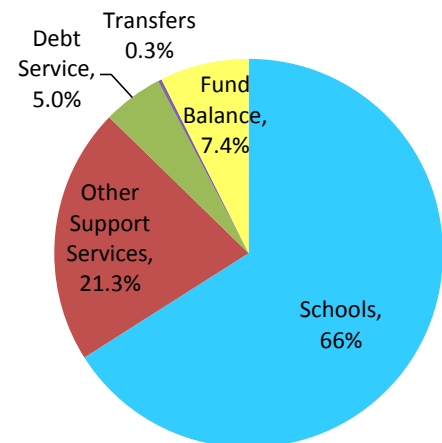
### REVENUE

|                        | 2013-14<br>Tentative<br>Budget | Inc/(Dec)<br>Over<br>2012-13 |
|------------------------|--------------------------------|------------------------------|
| State Sources          | \$ 157,721,213                 | \$ 3,924,575                 |
| Federal Sources        | 152,000                        | (43,000)                     |
| Local & Other Sources  | 141,854,616                    | 3,525,004                    |
| Beginning Fund Balance | 22,173,303                     | -                            |
| <b>TOTAL REVENUE</b>   | <b>\$ 321,901,132</b>          | <b>\$ 7,406,579</b>          |

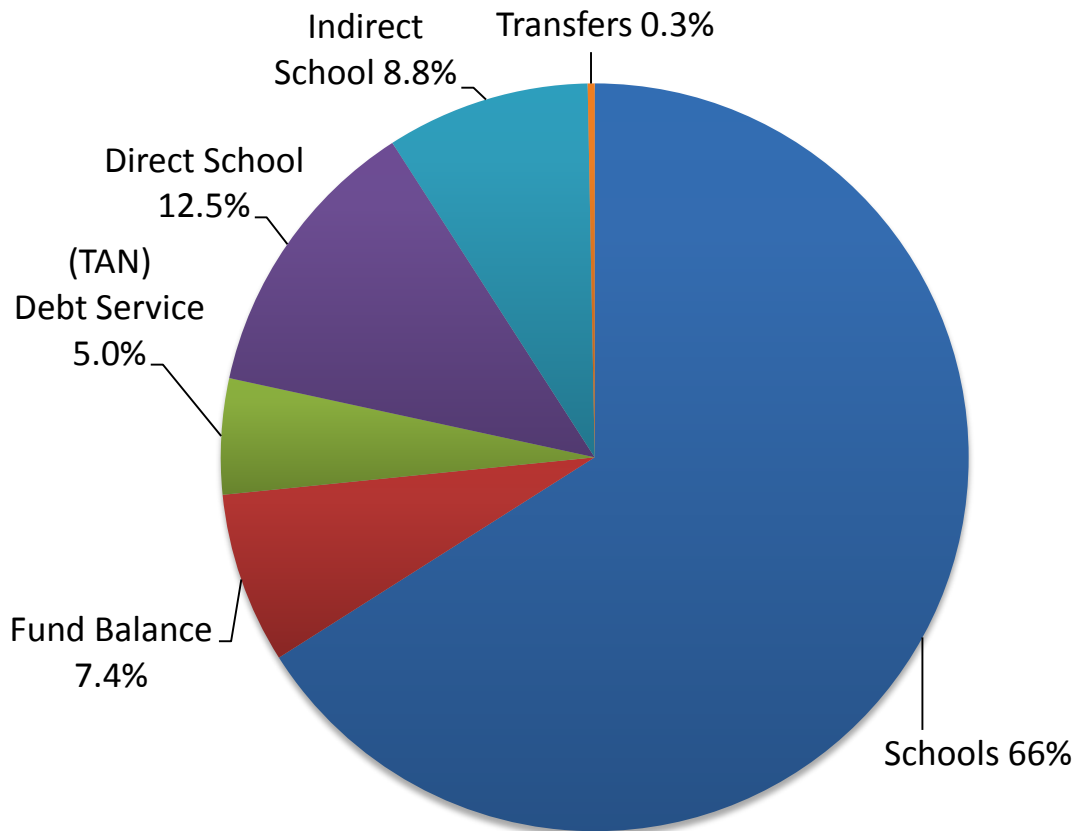


### APPROPRIATIONS

|                        | 2013-14<br>Tentative<br>Budget | Inc/(Dec)<br>Over<br>2012-13 |
|------------------------|--------------------------------|------------------------------|
| Schools                | \$ 212,664,361                 | \$ 3,373,280                 |
| Other Support Services | 68,592,515                     | 2,467,846                    |
| Debt Service (TAN)     | 16,037,500                     | 1,007,500                    |
| Transfers              | 827,000                        | (1,048,500)                  |
| Ending Fund Balance    | 23,779,756                     | 1,606,453                    |
| <b>TOTAL BUDGET</b>    | <b>\$ 321,901,132</b>          | <b>\$ 7,406,579</b>          |



**2013-14 BUDGET BREAKDOWN OF GENERAL FUND'S  
OTHER SCHOOL SUPPORT SERVICES  
BUDGET APPROPRIATIONS**



| Direct School Support                | Budget               | Dept. Appr.            |
|--------------------------------------|----------------------|------------------------|
| Instructional Improvement            | \$ 4,897,123         | 7.1%                   |
| School Administration                | 20,231,795           | 29.6%                  |
| Transportation                       | 14,983,328           | 21.8%                  |
| <b>Total Direct School Support</b>   | <b>\$ 40,112,246</b> | <b>58.5%</b>           |
|                                      |                      |                        |
| Indirect School Support              | Tentative Budget     | Percent of Dept. Appr. |
| General Administration               | \$ 2,388,645         | 3.5%                   |
| Business Services                    | 2,128,408            | 3.1%                   |
| Maintenance & Operation              | 20,309,476           | 29.6%                  |
| Central Support Services             | 3,378,064            | 4.9%                   |
| Other Support Services               | -                    | -                      |
| Building Construction                | 275,676              | 0.4%                   |
| <b>Total Indirect School Support</b> | <b>\$ 28,480,269</b> | <b>41.5%</b>           |
| <b>TOTAL SCHOOL SUPPORT</b>          | <b>\$ 68,592,515</b> | <b>100%</b>            |

# GENERAL FUND REVENUE COMPARISON OF 2012-13 TO TENTATIVE 2013-14

|                                                      | <u>FTE</u>           | <u>2013-14<br/>Tentative<br/>Budget</u> | <u>Inc/(Dec)<br/>Over<br/>2012-13</u> |
|------------------------------------------------------|----------------------|-----------------------------------------|---------------------------------------|
| <b>STATE REVENUE</b>                                 |                      |                                         |                                       |
| QBE Formula Earnings                                 | 39,269               | \$ 213,526,327                          | \$ 2,565,339                          |
| Categorical Grants                                   |                      |                                         |                                       |
| Pupil Transportation Program                         |                      | 2,040,737                               | 42,300                                |
| Nursing                                              |                      | 757,491                                 | 107,879                               |
| Education Equalization Funding                       |                      | -                                       | -                                     |
| Total Earnings for Quality Basic Education           |                      | \$ 216,324,555                          | \$ 2,715,518                          |
| <u>Less: Current Year Local Fair Share</u>           |                      | <u>(37,690,088)</u>                     | <u>1,339,505</u>                      |
| <u>Austerity Reduction</u>                           |                      | <u>(24,846,679)</u>                     | <u>1,659,207</u>                      |
| State Earnings for Quality Basic Education           |                      | \$ 153,787,788                          | \$ 5,714,230                          |
| State QBE Mid-Term Allocation Adjustment             | 119                  | 647,066                                 | (953,545)                             |
| Other State Funds                                    |                      | <u>3,286,359</u>                        | <u>(836,110)</u>                      |
| <b>TOTAL STATE FUNDING</b>                           | <b><u>39,388</u></b> | <b>\$ 157,721,213</b>                   | <b>\$ 3,924,575</b>                   |
| <b>FEDERAL FUNDS</b>                                 |                      |                                         |                                       |
| Grants                                               |                      | \$ 152,000                              | \$ (43,000)                           |
| Federal Stimulus Funds (ARRA)                        |                      | <u>-</u>                                | <u>-</u>                              |
| <b>TOTAL FEDERAL FUNDS</b>                           |                      | <b>\$ 152,000</b>                       | <b>\$ (43,000)</b>                    |
| <b>LOCAL REVENUE</b>                                 |                      |                                         |                                       |
| School Tax                                           |                      | \$ 121,426,000                          | \$ 1,959,800                          |
| Tuition/Testing                                      |                      | 200,000                                 | (260,000)                             |
| Earnings on Investments                              |                      | 31,000                                  | 0                                     |
| Rental of Property                                   |                      | 357,000                                 | 0                                     |
| Indirect Cost Recoveries                             |                      | 175,000                                 | 150,000                               |
| Surplus Property                                     |                      | 175,000                                 | (50,000)                              |
| Tax Anticipation Note                                |                      | 16,000,000                              | 1,000,000                             |
| Other (e.g., School Reimbursements)                  |                      | <u>3,490,616</u>                        | <u>725,204</u>                        |
| <b>TOTAL LOCAL REVENUE</b>                           |                      | <b>\$ 141,854,616</b>                   | <b>\$3,525,004</b>                    |
| <b>BEGINNING FUND BALANCE</b>                        |                      |                                         |                                       |
| Including Reserves for Encumbrances, and Inventories |                      |                                         |                                       |
| Carried Forward                                      |                      | <u>22,173,303</u>                       | <u>-</u>                              |
| <b>TOTAL ESTIMATED REVENUE AND FUND BALANCE</b>      | <b>39,388</b>        | <b><u>\$ 321,901,132</u></b>            | <b><u>\$ 7,406,579</u></b>            |

# GENERAL FUND APPROPRIATIONS COMPARISON OF 2012-13 TO TENTATIVE 2013-14

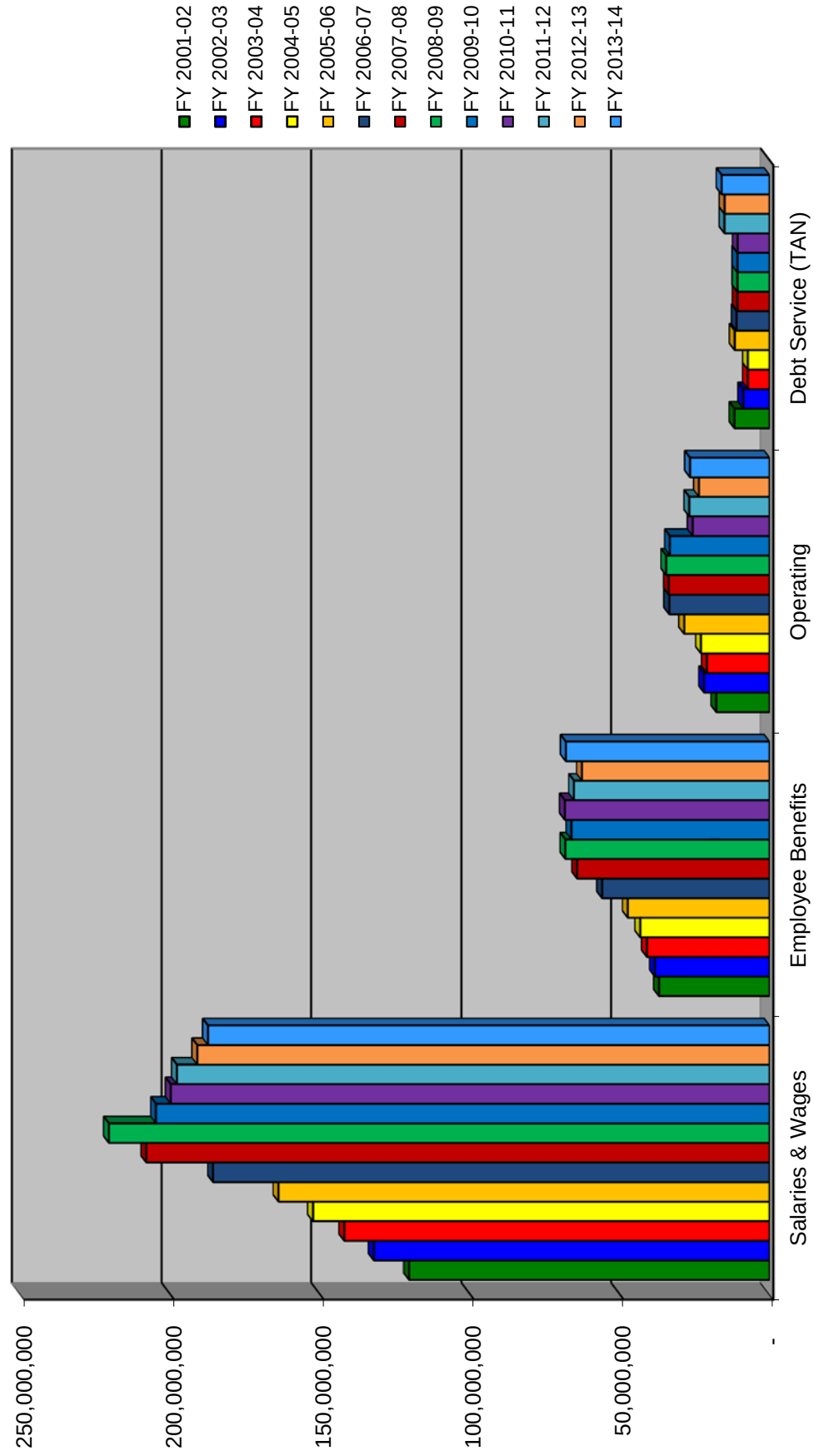
|                                         | <b>2013-14<br/>Tentative<br/>Budget</b> | <b>Inc/(Dec)<br/>Over<br/>2012-13</b> |
|-----------------------------------------|-----------------------------------------|---------------------------------------|
| <b>APPROPRIATIONS</b>                   |                                         |                                       |
| Instruction                             | \$ 198,267,240                          | \$ 2,978,857                          |
| Pupil Services                          | 9,807,125                               | 298,307                               |
| Instructional Improvement               | 4,897,123                               | (594,335)                             |
| Media Services                          | 4,589,996                               | 96,116                                |
| General Administration                  | 2,388,645                               | 245,903                               |
| School Administration                   | 20,231,795                              | 1,034,871                             |
| Business Services                       | 2,128,408                               | 413,065                               |
| Maintenance and Operation               | 20,309,476                              | (779,840)                             |
| Transportation                          | 14,983,328                              | 1,857,712                             |
| Central Support Services                | 3,378,064                               | 129,244                               |
| Other Support Services                  | -                                       | -                                     |
| Building Construction                   | 275,676                                 | 161,226                               |
| Debt Service (TAN)                      | 16,037,500                              | 1,007,500                             |
| <b>TOTAL BUDGET EXPENSE BY FUNCTION</b> | <b>\$ 297,294,376</b>                   | <b>\$ 6,848,626</b>                   |

|                  |            |                |
|------------------|------------|----------------|
| <b>TRANSFERS</b> |            |                |
| To Other Funds   | \$ 827,000 | \$ (1,048,500) |

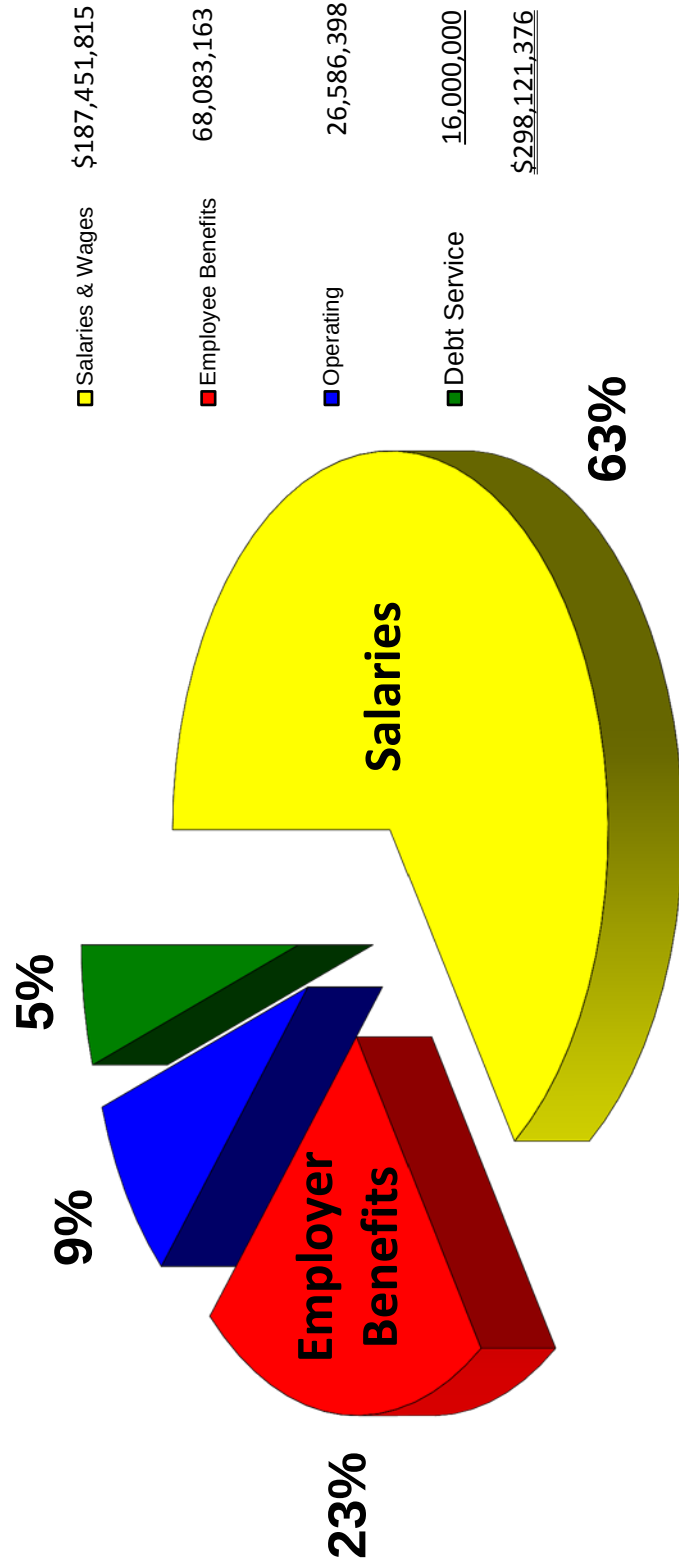
|                                                                        |                              |                            |
|------------------------------------------------------------------------|------------------------------|----------------------------|
| <b>ENDING FUND BALANCE</b>                                             |                              |                            |
| Including Reserves for Encumbrances and<br>Inventories Carried Forward | <u>\$ 23,779,756</u>         | <u>\$ 1,606,453</u>        |
| <b>TOTAL APPROPRIATIONS, TRANSFERS AND<br/>FUND BALANCE</b>            | <b><u>\$ 321,901,132</u></b> | <b><u>\$ 7,406,579</u></b> |

|                            |                |                |              |              | PUPIL        | INSTRUCTION  | SERVICES      | IMPROVE      | EDUCATION     | GENERAL       | SCHOOL       | BUSINESS | OPERATIONS | TRANSPORT | CENTRAL | OTHER | CAP. OUTLAY |
|----------------------------|----------------|----------------|--------------|--------------|--------------|--------------|---------------|--------------|---------------|---------------|--------------|----------|------------|-----------|---------|-------|-------------|
|                            |                |                |              |              |              |              |               |              |               |               |              |          |            |           |         |       |             |
|                            |                |                |              |              |              |              |               |              |               |               |              |          |            |           |         |       |             |
|                            |                |                |              |              |              |              |               |              |               |               |              |          |            |           |         |       |             |
|                            | TOTAL          | 1000           | 2100         | SVCES -2210  | MEDIA        | ADMIN        | ADM           | 2500         | 2600          | 2700          | 2800         | 2900     |            |           |         |       |             |
| Salaries & Wages           | \$ 187,451,815 | \$ 142,757,917 | \$ 6,767,845 | \$ 3,319,764 | \$ 2,671,510 | \$ 1,370,035 | \$ 14,605,861 | \$ 1,443,318 | \$ 4,874,605  | \$ 8,383,333  | \$ 1,257,627 | \$ -     | \$ -       |           |         |       |             |
| Employee Benefits          | 68,083,163     | 51,326,785     | 2,320,880    | 1,031,859    | 1,018,416    | 390,960      | 5,300,874     | 518,610      | 1,811,575     | 3,962,067     | 401,137      | -        | -          |           |         |       |             |
| SUB - TOTAL                | \$ 255,534,978 | \$ 194,084,702 | \$ 9,088,725 | \$ 4,351,623 | \$ 3,689,926 | \$ 1,760,995 | \$ 19,906,735 | \$ 1,961,928 | \$ 6,686,180  | \$ 12,345,400 | \$ 1,658,764 | \$ -     | \$ -       |           |         |       |             |
| Purchased Svcs.            | \$ 3,153,139   | \$ 60,000      | \$ 651,000   | \$ 90,000    |              | \$ 475,000   | \$ 2,500      | \$ 85,000    | \$ 38,000     | \$ 111,139    | \$ 1,600,000 | \$ -     | \$ -       |           |         | \$    | 40,500      |
| Parts & Supplies           | 591,944        |                |              |              |              |              |               |              |               | 591,944       |              |          |            |           |         |       |             |
| Water & Sewer              | 1,296,000      |                |              |              |              |              |               |              | 1,296,000     |               |              |          |            |           |         |       |             |
| Per Diem of Board Members  | 50,400         |                |              |              |              | 50,400       |               |              |               |               |              |          |            |           |         |       |             |
| Repairs & Maintenance      | 1,659,100      | 14,000         |              |              |              |              | 13,000        | 4,900        | 1,626,000     |               |              | 1,200    |            |           |         |       |             |
| Rental of Bldgs and Equip. | 56,695         |                |              |              |              |              |               | 6,095        |               | 50,600        |              |          |            |           |         |       |             |
| Insurance                  | 238,400        |                |              |              |              | 3,900        | 234,500       |              |               |               |              |          |            |           |         |       |             |
| Communications             | 205,600        |                | 6,800        | 100,000      |              | 10,000       | -             | 2,500        | 53,000        | 22,300        | 11,000       |          |            |           |         |       |             |
| Travel                     | 140,700        | 61,500         | 25,000       | 26,500       | \$ 2,500     | 7,800        | 500           | 1,900        | 7,000         | 6,500         | 1,500        |          |            |           |         |       |             |
| Other Purchase Services    | 5,121,796      | -              |              | -            |              |              |               |              | 5,121,796     |               |              |          |            |           |         |       |             |
| Supplies                   | 3,247,823      | 2,418,538      | 30,900       | 226,000      | 114,500      | 15,000       | 70,560        | 49,700       | 253,625       | 21,000        | 48,000       |          |            |           |         |       |             |
| Computer Software          | 181,387        | 64,000         |              |              |              |              |               |              | 110,000       | 7,387         |              |          |            |           |         |       |             |
| Equipment under \$1,000    | 994,876        | 650,000        | 4,700        | 12,000       | 20,000       |              | 4,000         | 5,500        | -             | 5,000         | 51,000       |          |            |           |         |       | 242,676     |
| Fuel & Lubricants          | 1,767,658      |                |              |              |              |              |               |              |               | 1,767,658     |              |          |            |           |         |       |             |
| Utilities & Tanked Fuel    | 4,960,875      |                |              |              |              |              |               |              | 4,960,875     |               |              |          |            |           |         |       |             |
| Textbooks                  | 781,400        | 781,400        |              |              |              |              |               |              |               | -             |              |          |            |           |         |       |             |
| Books & Periodicals        | 777,705        | 25,000         | 2,000        | 2,000        | 743,070      | 550          | 500           | 85           | 3,000         | 400           | 3,600        |          |            |           |         |       |             |
| Equipment over \$1,000     | 330,000        | 100,000        |              |              | 20,000       | 5,000        |               | 7,000        | 132,000       | 36,000        |              |          |            |           |         |       | 30,000      |
| Purchase of Buses          | -              |                |              |              |              |              |               |              |               |               |              |          |            |           |         |       |             |
| Computers                  | 12,500         | 2,500          |              |              |              |              |               |              |               | 10,000        |              |          |            |           |         |       |             |
| Dues & Fees                | 123,300        |                | 89,000       |              |              | -            |               | 1,300        | 22,000        | 8,000         | 3,000        |          |            |           |         |       |             |
| Other                      | 68,100         | 5,600          |              |              |              | 60,000       |               | 2,500        |               |               |              |          |            |           |         |       |             |
| Transfer to Other Funds    | 827,000        |                |              |              |              |              |               |              |               |               |              |          |            |           |         |       | 827,000     |
| Debt Service               | 16,000,000     |                |              |              |              |              |               |              |               |               |              |          |            |           |         |       | 16,000,000  |
| SUB - TOTAL                | \$ 42,586,398  | \$ 4,182,538   | \$ 718,400   | \$ 545,500   | \$ 900,070   | \$ 627,650   | \$ 325,060    | \$ 166,480   | \$ 13,623,296 | \$ 2,637,928  | \$ 1,719,300 | \$ -     | \$ -       |           |         | \$</  |             |

## Comparison by Fiscal Year General Fund Major Expenses

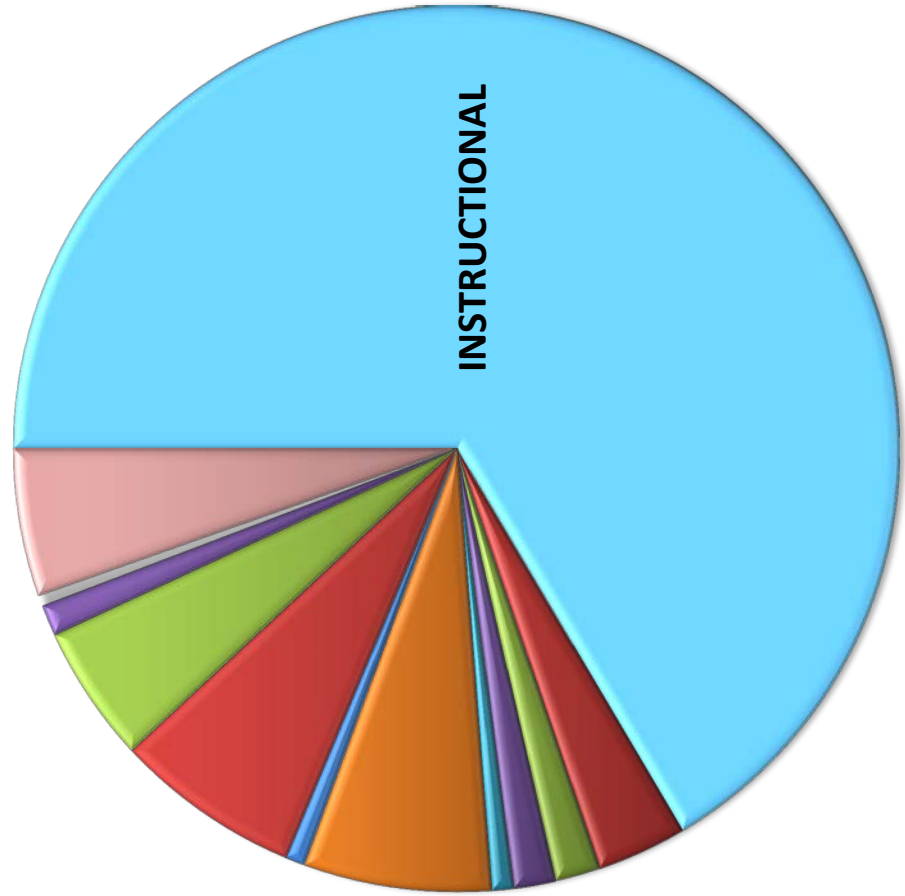


# GENERAL FUND TOTAL EXPENSES FY 2013-14



Salaries and Employer Benefits are 86% of Total Operational Expenses

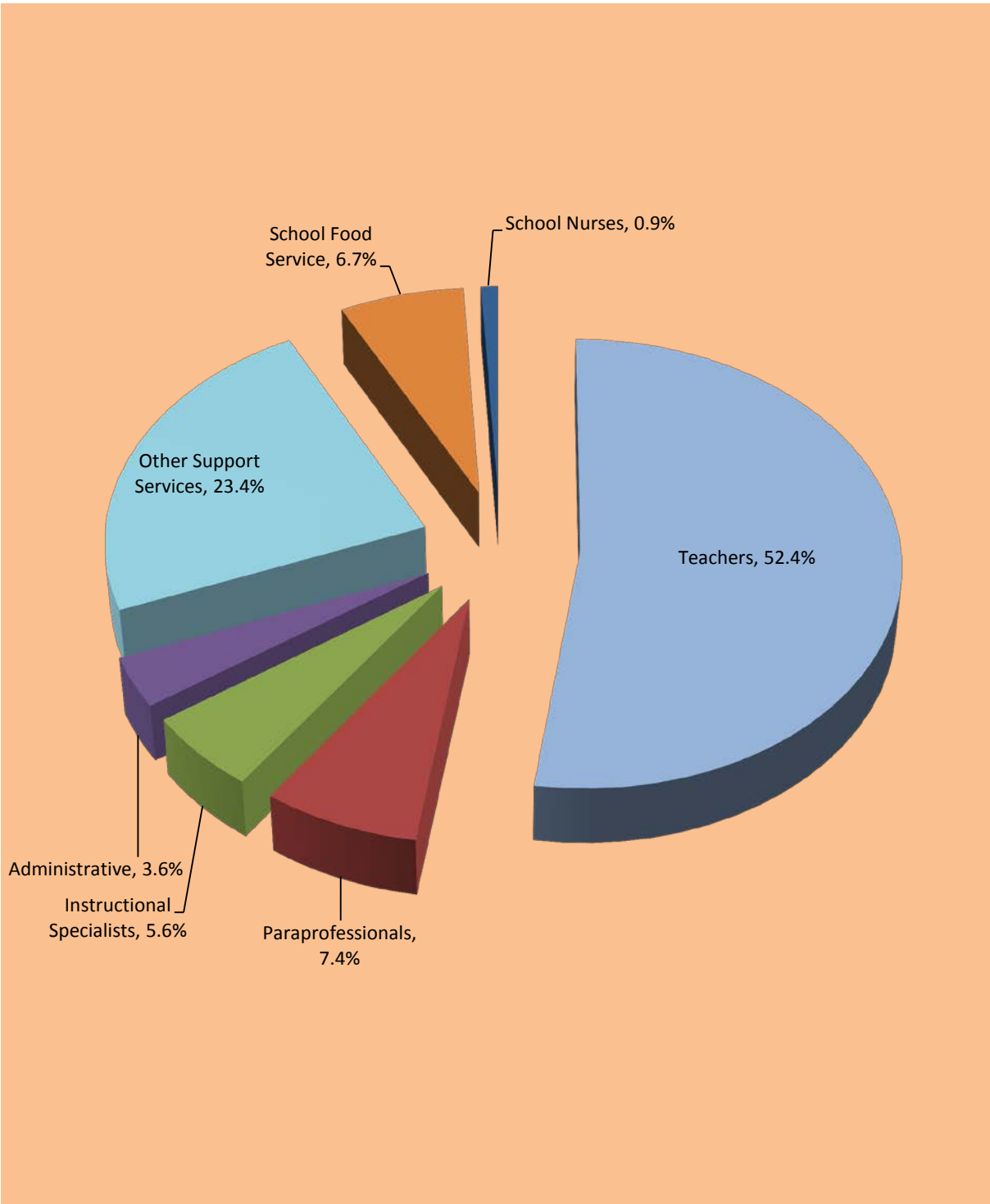
## General Fund (Operating Account) Total Expense by Function FY 2013-14 Budget



66.54% of The School District's Operational Budget will be spent in the classroom.

# SCHOOL STAFF

## 2013-14





# **DEBT SERVICE/ 1% SPLOST BOND FUND**



# TOTAL DEBT SERVICE BUDGET FY 2013-14

## Revenue

|                          |                   |                  |
|--------------------------|-------------------|------------------|
| Local Sources            |                   |                  |
| Property Taxes           | \$ 2,123,374      |                  |
| Intangible Taxes         | 78,512            |                  |
| Real Estate Transfer Tax | 16,626            |                  |
| Motor Vehicle Taxes      | 258,804           |                  |
| 1% SPLOST Collections    | <u>30,080,506</u> |                  |
|                          |                   | \$ 32,557,822    |
| Other Sources            |                   |                  |
| Interest Earned          |                   | 251,161          |
| Transfers                |                   |                  |
| Bond Fund - SPLOST       |                   | <u>1,698,692</u> |
| TOTAL REVENUE            |                   | \$ 34,507,675    |

## Beginning Fund Balance

16,674,404

## TOTAL REVENUE AND BEGINNING FUND BALANCE

\$ 51,182,079

## Expenditures

|                        |               |                  |
|------------------------|---------------|------------------|
| Bond Principal Payable | \$ 16,150,000 |                  |
| Bond Interest Payable  | 14,839,648    |                  |
| Paying Agents Fees     | <u>33,942</u> |                  |
|                        |               | \$ 31,023,590    |
| Transfers              |               |                  |
| Debt Service Fund      |               | <u>1,698,692</u> |
| TOTAL EXPENSE          |               | \$ 32,722,282    |

## Ending Fund Balance

18,459,797

## TOTAL EXPENDITURES AND ENDING FUND BALANCE

\$ 51,182,079

**TOTAL DEBT SERVICE / 1% SPLOST-BOND FUND  
BY FUND  
BUDGET FY 2013-14**

|                                                     | <b>2013<br/>1% SPLOST<br/>Bond Fund</b> | <b>Regular<br/>Debt Service</b> | <b>Total</b>                |
|-----------------------------------------------------|-----------------------------------------|---------------------------------|-----------------------------|
| <b><u>Revenue</u></b>                               |                                         |                                 |                             |
| Local Sources                                       |                                         |                                 |                             |
| Property Taxes                                      |                                         | \$ 2,123,374                    | \$ 2,123,374                |
| Intangible Taxes                                    |                                         | 78,512                          | 78,512                      |
| Real Estate Transfer Taxes                          |                                         | 16,626                          | 16,626                      |
| Motor Vehicle Taxes                                 |                                         | 258,804                         | 258,804                     |
| 1% SPLOST Collections                               | \$ 30,080,506                           | -                               | 30,080,506                  |
| Other Sources                                       |                                         |                                 |                             |
| Interest Earned                                     | 233,382                                 | 17,779                          | 251,161                     |
| Transfers In                                        |                                         |                                 |                             |
| Bond Fund - SPLOST                                  | -                                       | 1,698,692                       | 1,698,692                   |
| Total Revenue                                       | \$ 30,313,888                           | \$ 4,193,787                    | \$ 34,507,675               |
| <b><u>Beginning Fund Balance</u></b>                | 16,595,916                              | 78,488                          | 16,674,404                  |
| <b>TOTAL REVENUE AND BEGINNING<br/>FUND BALANCE</b> | <b><u>\$ 46,909,804</u></b>             | <b><u>\$ 4,272,275</u></b>      | <b><u>\$ 51,182,079</u></b> |
| <b><u>Expenditures</u></b>                          |                                         |                                 |                             |
| Bond Principal Payable                              | \$ 12,090,000                           | \$ 4,060,000                    | \$ 16,150,000               |
| Bond Interest Payable                               | 14,636,648                              | 203,000                         | 14,839,648                  |
| Paying Agents Fees                                  | 24,667                                  | 9,275                           | 33,942                      |
| Transfers                                           |                                         |                                 |                             |
| Debt Service Fund                                   | 1,698,692                               | -                               | 1,698,692                   |
| Total Expense                                       | \$ 28,450,007                           | \$ 4,272,275                    | \$ 32,722,282               |
| <b><u>Ending Fund Balance</u></b>                   | 18,459,797                              | -                               | 18,459,797                  |
| <b>TOTAL EXPENDITURES AND ENDING BALANCE</b>        | <b><u>\$ 46,909,804</u></b>             | <b><u>\$ 4,272,275</u></b>      | <b><u>\$ 51,182,079</u></b> |

**CHEROKEE COUNTY SCHOOL DISTRICT**  
**1% SALES TAX FOR 2013-2017**  
**PROJECTED COLLECTIONS**  
**June 21, 2012**

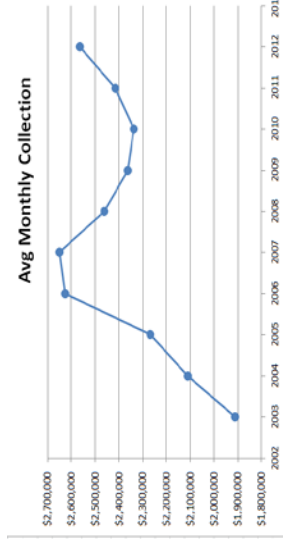
|                                    | 2013                 | 2013-14              | 2014-15              | 2015-16              | 2016-17              | 2017                  |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| July                               | \$ -                 | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045          |
| August                             | \$ -                 | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045          |
| September                          | \$ -                 | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045          |
| October                            | \$ -                 | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045          |
| November                           | \$ -                 | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045          |
| December                           | \$ -                 | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045          |
| January                            | \$ -                 | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045          |
| February                           | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045         | -                     |
| March                              | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045         | -                     |
| April                              | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045         | -                     |
| May                                | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045         | -                     |
| June                               | \$ 2,488,563         | \$ 2,532,113         | \$ 2,582,755         | \$ 2,660,238         | \$ 2,740,045         | -                     |
| <b>Total by Fiscal Year</b>        | <b>\$ 12,442,815</b> | <b>\$ 30,080,506</b> | <b>\$ 30,638,566</b> | <b>\$ 31,380,475</b> | <b>\$ 32,321,891</b> | <b>\$ 19,180,315</b>  |
| <b>Total Projected Collections</b> |                      |                      |                      |                      |                      | <b>\$ 156,044,568</b> |

# Review of Historical SPLOST Receipts

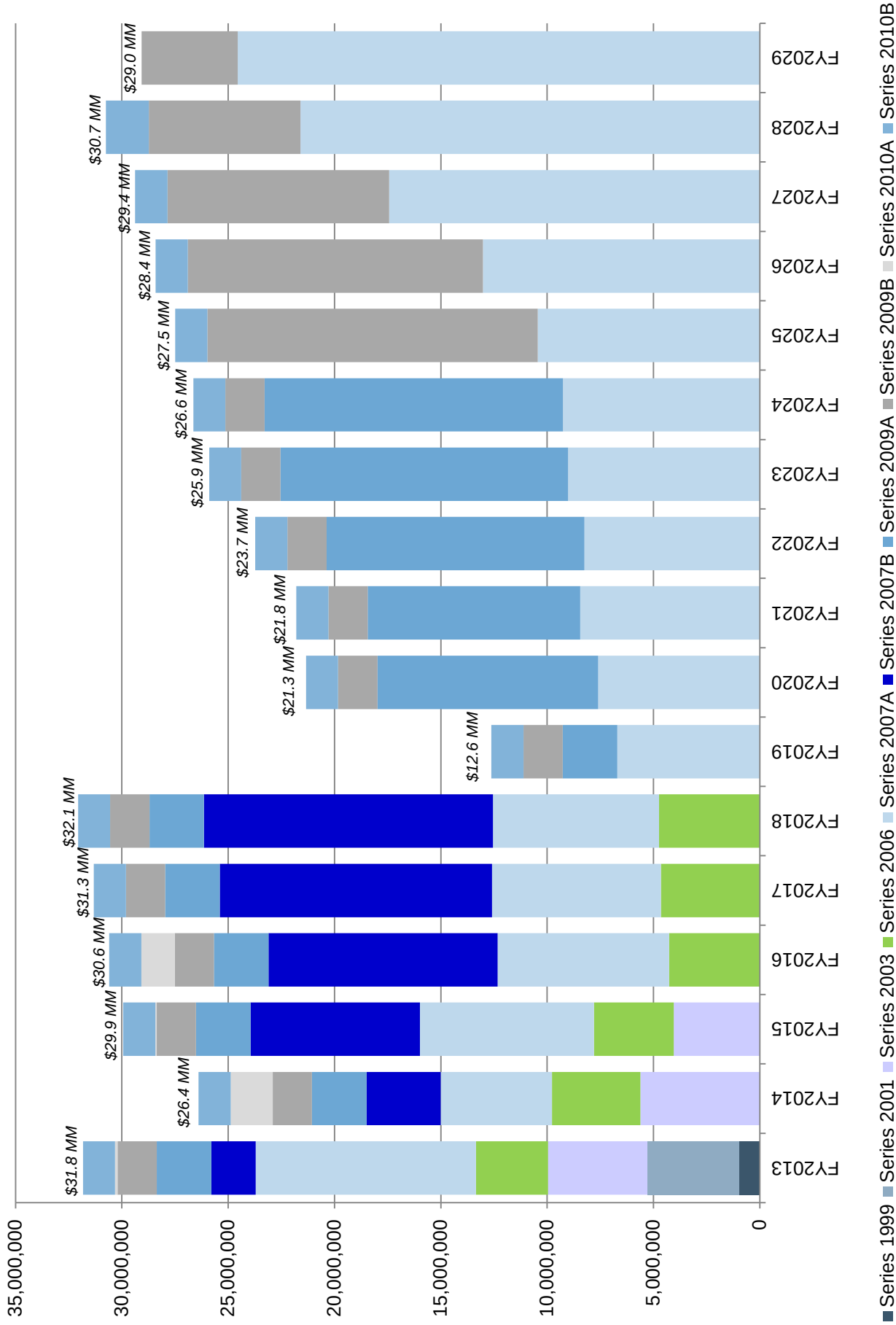
The decline in SPLOST receipts from 2008-2010 negatively affected CCSD's ability to fund school projects, but 2011 & 2012 have shown signs of improvement.

- The System's SPLOST receipts declined in 2008, 2009 and 2010
  - Monthly SPLOST collections, on average, grew 9.68% from 2003 through 2006; in 2007, the average collection only grew by 0.89%, then a decline of 7.18% in 2008, 3.91% in 2009 and 1.12% in 2010
  - Average monthly collection for 2011 was \$2,415,553 representing an increase of 3.32% from prior year
  - Average monthly collection for the 12 months of 2012 was \$2,566,055 representing an increase of 6.23% from prior year

|                             | Historical SPLOST Collections |                     |                     |                     |                     |                     |                     |                     |                     |                     |  |  |
|-----------------------------|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--|--|
|                             | 2003                          | 2004                | 2005                | 2006                | 2007                | 2008                | 2009                | 2010                | 2011                | 2012                |  |  |
| January                     | 1,861,626                     | 1,846,501           | 2,018,474           | 2,227,395           | 2,367,577           | 2,296,911           | 2,180,504           | 2,442,747           | 2,769,175           | 3,046,673           |  |  |
| February                    | 2,037,485                     | 2,054,203           | 2,274,791           | 2,638,846           | 2,800,280           | 2,846,163           | 2,729,722           | 2,351,940           | 2,151,326           | 2,361,497           |  |  |
| March                       | 1,645,081                     | 2,098,242           | 2,022,690           | 2,428,963           | 2,608,279           | 1,960,064           | 2,196,992           | 2,112,848           | 2,238,054           | 2,344,088           |  |  |
| April                       | 1,700,681                     | 1,813,003           | 2,043,951           | 2,439,420           | 2,369,407           | 2,408,444           | 1,711,344           | 2,481,825           | 2,374,900           | 2,577,290           |  |  |
| May                         | 1,767,097                     | 2,160,954           | 2,271,327           | 2,550,253           | 2,534,007           | 2,699,122           | 3,163,000           | 2,335,399           | 2,342,849           | 2,287,592           |  |  |
| June                        | 1,913,712                     | 2,284,814           | 2,387,245           | 2,733,425           | 2,996,063           | 2,391,211           | 2,216,734           | 2,504,521           | 2,387,487           | 2,818,714           |  |  |
| July                        | 1,966,884                     | 2,306,355           | 2,284,445           | 2,593,436           | 2,816,001           | 2,580,678           | 2,176,212           | 2,336,803           | 2,481,425           | 2,622,219           |  |  |
| August                      | 1,954,906                     | 2,135,552           | 2,346,742           | 2,883,991           | 2,325,093           | 2,695,598           | 2,355,890           | 2,369,606           | 2,598,259           | 2,615,861           |  |  |
| September                   | 1,950,025                     | 2,137,650           | 2,362,715           | 2,971,066           | 3,060,093           | 2,476,473           | 2,550,181           | 2,473,608           | 2,526,744           | 2,566,788           |  |  |
| October                     | 1,991,231                     | 2,287,771           | 2,651,612           | 2,956,752           | 2,516,538           | 2,385,210           | 2,097,627           | 2,245,568           | 2,473,973           | 2,503,432           |  |  |
| November                    | 2,246,032                     | 2,245,924           | 2,274,697           | 3,301,228           | 2,800,299           | 2,681,097           | 2,441,606           | 2,216,851           | 2,329,529           | 2,480,590           |  |  |
| December                    | 1,910,788                     | 1,950,999           | 2,279,752           | 1,805,266           | 2,617,693           | 2,107,192           | 2,349,124           | 2,183,962           | 2,312,919           | 2,567,921           |  |  |
| <b>Total</b>                | <b>\$22,945,548</b>           | <b>\$25,321,969</b> | <b>\$27,218,440</b> | <b>\$31,530,041</b> | <b>\$31,811,330</b> | <b>\$29,528,163</b> | <b>\$28,168,935</b> | <b>\$28,055,678</b> | <b>\$28,986,639</b> | <b>\$30,792,665</b> |  |  |
| <b>Avg Collection/Month</b> | <b>\$1,912,129</b>            | <b>\$2,110,164</b>  | <b>\$2,268,203</b>  | <b>\$2,627,503</b>  | <b>\$2,650,944</b>  | <b>\$2,460,680</b>  | <b>\$2,364,509</b>  | <b>\$2,337,973</b>  | <b>\$2,415,553</b>  | <b>\$2,566,055</b>  |  |  |
| <b>Annual Growth Rate</b>   |                               | <b>10.36%</b>       | <b>7.49%</b>        | <b>15.84%</b>       | <b>0.89%</b>        | <b>-7.18%</b>       | <b>-3.91%</b>       | <b>-1.12%</b>       | <b>3.32%</b>        | <b>6.23%</b>        |  |  |



# Existing SPLOST Debt Service



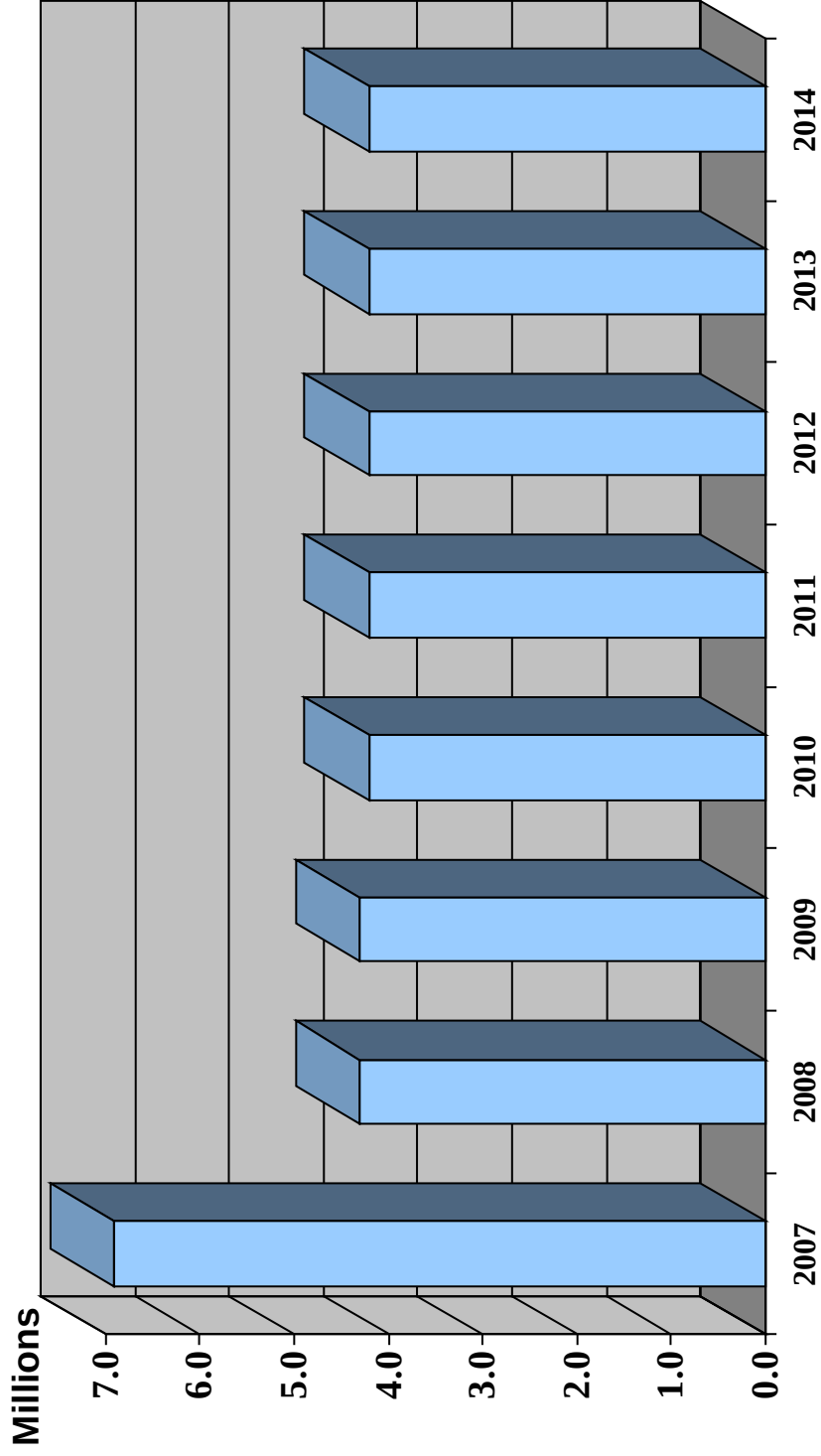
DEBT SERVICE  
INTEREST AND PRINCIPAL  
FY 2013-14

|                         | <u>Payment Date</u><br><u>8/1/2013</u> | <u>Payment Date</u><br><u>2/1/2014</u> |
|-------------------------|----------------------------------------|----------------------------------------|
| <b>U.S. BANK</b>        |                                        |                                        |
| 1999 Interest           | \$ 101,500                             | \$ 101,500                             |
| Principal               | -                                      | 4,060,000                              |
|                         | <u>\$ 101,500</u>                      | <u>\$ 4,161,500</u>                    |
| <hr/>                   |                                        |                                        |
| <b>BANK OF NEW YORK</b> |                                        |                                        |
| 2003 Interest           | \$ 2,081,163                           | \$ 79,300                              |
| Principal               | 5,325,000                              | -                                      |
| 2006 Interest           | 391,350                                | 324,350                                |
| Principal               | 3,440,000                              | -                                      |
| 2007A Interest          | 2,619,100                              | 2,619,100                              |
| Principal               | -                                      | -                                      |
| 2007B Interest          | 1,040,675                              | 1,011,875                              |
| Principal               | 1,440,000                              | -                                      |
| 2009A Interest          | 1,282,850                              | 1,282,850                              |
| Principal               | -                                      | -                                      |
| 2009B Interest          | 922,874                                | 922,874                                |
| Principal               | -                                      | -                                      |
| 2010A Interest          | 59,075                                 | 30,800                                 |
| Principal               | 1,885,000                              | -                                      |
| 2010B Interest          | 41,256                                 | 41,256                                 |
| Principal               | -                                      | -                                      |
| 2012 Interest           | 879,450                                | 879,450                                |
| Principal               | -                                      | -                                      |
|                         | <u></u>                                | <u></u>                                |
| PAYMENT                 | <u>\$ 19,534,793</u>                   | <u>\$ 7,191,855</u>                    |
| TOTAL PAYMENT           | <u><u>\$ 19,636,293</u></u>            | <u><u>\$ 11,353,355</u></u>            |

# REGULAR DEBT SERVICE

## Principal and Interest

### 2007 thru 2014



In FY 2007-08 Debt Service Millage was lowered from 0.50 to 0.40 mill

**DEBT SERVICE - REGULAR**  
**FUNDED THROUGH LOCAL PROPERTY TAX DIGEST (0.40 MILL)**  
**PROJECTED CASH FLOW**  
**FY 2013-14**

|             | <u>BEG. FUND<br/>BALANCE 7/1</u> | <u>AUGUST</u> | <u>DECEMBER</u> | <u>JANUARY</u> | <u>FEBRUARY</u> | <u>JUNE</u> | <u>END. FUND<br/>BALANCE 6/30</u> |
|-------------|----------------------------------|---------------|-----------------|----------------|-----------------|-------------|-----------------------------------|
| FY 2013-14* | \$ 78,488                        | (101,500)     | -               | 4,193,787      | (4,170,775)     | -           | -                                 |

\* In FY 2013-14 the debt outstanding for the 1999 Bond Issue will be retired.



# CAPITAL OUTLAY



**CHEROKEE COUNTY SCHOOL DISTRICT  
SPLOST 2013 - 2017  
CAPITAL OUTLAY FUND  
FY 2013-14**

**Revenue**

|                                 |                   |                      |
|---------------------------------|-------------------|----------------------|
| State Funding (GSFIC)           |                   | \$ 11,679,376        |
| Local Funding                   |                   |                      |
| Interest                        | \$ 185,381        |                      |
| Proceeds from the Sale of Bonds | <u>30,000,000</u> | <u>30,185,381</u>    |
| Total Revenue                   |                   | \$ 41,864,757        |
| <u>Beginning Fund Balance</u>   |                   | <u>47,654,377</u>    |
| <u>Total Funds Available</u>    |                   | <u>\$ 89,519,134</u> |

**Expenditures**

|                                                              |                |                      |
|--------------------------------------------------------------|----------------|----------------------|
| <b>Construction</b>                                          |                |                      |
| E.T. Booth Middle School Replacememnt-Phase 2                | \$ 2,839,816   |                      |
| Teasley Middle School Replacement-Phase 1                    | 17,787,000     |                      |
| Dean Rusk Middle School Replacement                          | 7,832,000      |                      |
| Sequoyah High School Video Broadcast Classroom modification  | 350,000        |                      |
| Cherokee High School Athletic Field House and Softball field | 3,645,000      |                      |
| New Parent Drive-Carmel Elementary School                    | 1,080,000      |                      |
| System Wide Athletic Tracks resurfacing                      | <u>168,000</u> | <u>\$ 33,701,816</u> |
| Miscellaneous Renovations                                    |                | 4,786,030            |
| General Fund Reimbursement for Building Repair/Renovations   |                | 1,000,000            |
| Bus Radios                                                   |                | 100,000              |
| Technology                                                   |                | <u>8,000,000</u>     |
| Total Expenditures                                           |                | \$ 47,587,846        |
| <u>Ending Fund Balance</u>                                   |                | <u>41,931,288</u>    |
| <u>Total Expenditures and Ending Fund Balance</u>            |                | <u>\$ 89,519,134</u> |



MIDDLE SCHOOL "D"  
E.T. BOOTH REPLACEMENT SCHOOL  
Cherokee County, Georgia

MAY 7 2013



MIDDLE SCHOOL "D"  
E.T. BOOTH REPLACEMENT SCHOOL  
Cherokee County, Georgia

MAY 7 2013

# FACILITIES/MAINTENANCE

## PROPOSED BUDGET 2013-14

An annual budget is developed for the Maintenance and Capital Outlay Projects for the upcoming fiscal year. The items shown in the Maintenance budget are a part of the Modification and Renovation funds of our current SPLOST. There are six criteria in the development of the budget:

- Five Year Facility Plan-Architectural review of each facility, showing Modifications & Renovations necessary, which was submitted to the State Department of Education for approval
- Facility Budget Request submitted by each school
- Maintenance Dept. Service & Repair Request
- Equipment Life Expectancy
- Energy Cost-Energy Management Systems & Control
- Ad Hoc Budget Committee Recommendations



# FACILITIES/MAINTENANCE

## PROPOSED BUDGET 2013-14

The budget has four major categories:

### 1) **Safety & Security**

- a) Fire Alarms Systems
- b) Card Access Systems
- c) Camera Systems
- d) Fire Extinguishers

### 2) **System Upgrades**

- a) Electrical
- b) Technology needs
- c) HVAC-Heating & Cooling
- d) Energy Management Systems
- e) Intercom Systems
- f) Plumbing Systems

### 3) **Facilities Maintenance**

- a) Flooring Replacement-Carpet & VCT
- b) Gym floor recoating
- c) Roofing Repairs and Replacements
- d) Painting
- e) Paving & Signage
- f) Sidewalks & Canopies
- g) Door Replacement
- h) Grounds & Landscaping

### 4) **Miscellaneous System Wide Expenditures & Emergency Funds**

- a) Emergency funds for flooring replacement
- b) Roofing repairs not currently identified
- c) Vandalism
- d) Ground Repairs
- e) Bleacher Repairs
- f) HVAC Equipment Repairs/Replacement not currently identified in planned System Upgrades

Some of the major ongoing items currently under a Multi-year Phasing plan:

- 1. Painting
- 2. Floor replacement
- 3. Door Replacement
- 4. HVAC equipment replacement

Some items that must be addressed annually are code related:

- ✓ Bleacher Repair/Replacement-these are for both interior and exterior bleachers
- ✓ Pond Maintenance for storm water control
- ✓ Fire Extinguisher testing and replacement



# FACILITIES/MAINTENANCE

## PROPOSED BUDGET 2013-14

**The proposed Maintenance Budget for this year includes these major items:**

- New intercom system-Chapman IS/Etowah HS
- Chiller replacement-Bascomb ES
- Cooling tower replacement-Sequoyah HS
- Rooftop unit replacement-Cherokee HS Auditorium
- ERU Replacement-Creekland MS
- Roof repair & recoating two facilities-Arnold Mill ES & Woodstock MS (note 30% rebate on coating for Woodstock MS)
- Four Smaller Projects recoating only a portion of the buildings at Etowah HS, Hickory Flat ES, Ralph Bunche Center and Sequoyah HS
- Football field repair and new irrigation system-Sequoyah HS
- Repaving projects at five locations-Arnold Mill ES, Hickory Flat ES, Creekland MS, Creekview HS and Macedonia ES
- Security System Enhancements as per the Superintendent's AD Hoc Safety & Security Committee status report & recommendations
  - Additional Digital Camera Systems (13 Schools)
  - Mass Notification/Panic Alarm Systems (All Schools)
  - Cellular Back-up for Alarm Systems (19 Schools/3 Facilities)

These are the most critical projects for the current 2013-14 fiscal year budget.



# Facilities/Maintenance

## Proposed Budget 2013-14

### ➤ Safety & Security

Fire Alarms Systems  
Card Access Systems  
Camera Systems  
Fire Extinguishers  
Personnel Protection Equip. (Eye, Ear Protection & Knee Pads)

### ➤ System Upgrades

Electrical  
Technology needs  
HVAC-Heating & Cooling  
Energy Management Systems  
Intercom Systems  
Plumbing Systems

### ➤ Facilities Maintenance

Flooring Replacement-Carpet & VCT  
Gym Flooring recoating  
Roofing Repair and Replacements  
Painting  
Paving & Signage  
Sidewalks & Canopies,  
Door Replacement  
Grounds & Landscaping

### ➤ Miscellaneous System Wide Expenditures & Emergency Funds

Emergency funds for Flooring replacement  
Roofing repairs not currently identified  
Vandalism  
Ground Repairs  
Bleacher Repairs  
HVAC Equipment Repairs/Replacement not current identified in plan.

2013-2014      2012-2013      2011-2012

\$ 75,000      \$ 115,000      \$ 155,000

\$ 614,000      \$ 335,000      \$ 483,000

\$3,157,030      \$2,484,616      \$2,568,922

\$ 940,000      \$1,384,000      \$ 570,000

Total Budget      \$4,318,616      \$3,976,922

Total Budget Request

\$4,786,030



# FACILITIES/MAINTENANCE

## PROPOSED BUDGET 2013-14

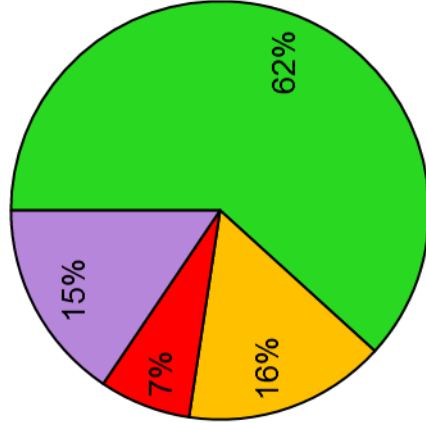
### 2013-2014 Proposed Budget

■ Facilities Maintenance

■ System Upgrades

■ Safety & Security

■ Misc.System Wide Exp.



#### Cherokee County School District Facilities:

##### Elementary Schools

24 Facilities

Square Footage: 2,711,011

Acreage: 772.13

##### Middle Schools

7 Facilities

Square Footage: 905,445

Acreage: 211.24

##### High Schools

6 Facilities

Square Footage: 1,618,822

Acreage: 360.92

This includes 6 stadiums, 6 softball fields, 6 baseball fields, 6 tracks and 6 tennis courts. Also, each has practice field locations

##### Portable Units All Locations

Square Footage: 238,800

##### Special Facilities (Tippens, Ace Academy, etc.)

4 Facilities

Square Footage: 113,569

Acreage: 22.20

##### Support Facilities

13 Facilities (Bus Shops, Offices, Warehouses Central Freezer, etc.)

Square Footage: 281,170

Acreage: 84.98

#### Grand Total:

54 Facilities

5,630,017 Square Footage

1,451.48 Acres

# CONSTRUCTION EXPENDITURES 2013-14

## SPLOST PROJECTS

### \$33,701,816

Listed below are the construction projects that will be funded through the current SPLOST :

|                                                            |              |
|------------------------------------------------------------|--------------|
| ➤New Middle School “D” -ET Booth Replacement-Phase 2       | \$ 2,839,816 |
| ➤New Middle School “E” -Teasley Replacement-Phase 1        | \$17,787,000 |
| ➤Athletic Track Resurfacing-Phase 2                        | \$ 168,000   |
| ➤Sequoyah HS Video Broadcast Classroom Modification        | \$ 350,000   |
| ➤Cherokee HS Athletic Field House & Softball Field Project | \$ 3,645,000 |
| ➤New Middle School “F” -Dean Rusk Replacement              | \$ 7,832,000 |
| ➤Carmel ES Parent Drive                                    | \$ 1,080,000 |

The amount shown above only covers this years projected expenditures for the projects listed. This amount is just a portion of the overall SPLOST Budget, which does carry over each fiscal year.

2011-2012 SPLOST Expenditures \$30,070,266  
2012-2013 SPLOST Expenditures \$28,784,726



| Cherokee County School District<br>Support Services/ Facilities<br>Proposed Budget For 2013-14 |                   |            |           |          |          |          |           |           |                  |                              |                                  |                     | Grand Total Per School |
|------------------------------------------------------------------------------------------------|-------------------|------------|-----------|----------|----------|----------|-----------|-----------|------------------|------------------------------|----------------------------------|---------------------|------------------------|
| Facilities                                                                                     | Safety / Security | Electrical | HVAC/EMS  | Plumbing | Painting | Flooring | Carpentry | Roofing   | Paving & Signage | Sidewalks / Walkway Canopies | Grounds Maintenance/ Landscaping | Miscellaneous Items | Grand Total Per School |
| Arnold Mill ES                                                                                 | \$0               | \$0        | \$0       | \$0      | \$0      | \$20,000 | \$0       | \$228,750 | \$30,000         | \$0                          | \$0                              | \$0                 | \$279,750              |
| Avery ES                                                                                       | \$0               | \$0        | \$0       | \$0      | \$0      | \$1,000  | \$0       | \$0       | \$0              | \$27,000                     | \$0                              | \$0                 | \$28,000               |
| Balt Ground ES                                                                                 | \$0               | \$0        | \$0       | \$0      | \$0      | \$0      | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Bascomb ES                                                                                     | \$0               | \$0        | \$175,000 | \$0      | \$9,000  | \$20,000 | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$204,000              |
| Boston ES                                                                                      | \$0               | \$0        | \$0       | \$0      | \$29,000 | \$7,500  | \$6,000   | \$0       | \$0              | \$0                          | \$2,500                          | \$0                 | \$45,000               |
| Buffington ES                                                                                  | \$0               | \$0        | \$0       | \$0      | \$0      | \$0      | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Canton ES                                                                                      | \$0               | \$0        | \$0       | \$0      | \$2,500  | \$3,000  | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$5,500                |
| Carmel ES                                                                                      | \$0               | \$0        | \$0       | \$0      | \$0      | \$10,000 | \$0       | \$0       | \$0              | \$3,000                      | \$0                              | \$0                 | \$13,000               |
| Chapman IS                                                                                     | \$0               | \$0        | \$0       | \$0      | \$47,000 | \$0      | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$47,000               |
| Clark Creek ES                                                                                 | \$0               | \$0        | \$0       | \$0      | \$0      | \$0      | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Clayton ES                                                                                     | \$0               | \$0        | \$0       | \$0      | \$0      | \$18,000 | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$18,000               |
| Free Home ES                                                                                   | \$0               | \$0        | \$0       | \$0      | \$6,000  | \$0      | \$20,000  | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$26,000               |
| Hasty Elementary                                                                               | \$0               | \$0        | \$0       | \$0      | \$0      | \$4,000  | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$4,000                |
| Hickory Flat ES                                                                                | \$0               | \$0        | \$0       | \$0      | \$50,000 | \$16,000 | \$15,000  | \$39,000  | \$12,000         | \$0                          | \$0                              | \$0                 | \$132,000              |
| Holly Springs ES                                                                               | \$0               | \$0        | \$0       | \$0      | \$10,000 | \$23,000 | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$33,000               |
| Johnston ES                                                                                    | \$0               | \$0        | \$0       | \$0      | \$12,000 | \$10,500 | \$10,000  | \$0       | \$0              | \$0                          | \$3,000                          | \$0                 | \$35,500               |
| Knox ES                                                                                        | \$0               | \$0        | \$0       | \$0      | \$10,000 | \$2,500  | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$12,500               |
| Liberty ES                                                                                     | \$0               | \$0        | \$0       | \$0      | \$11,000 | \$3,500  | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$14,500               |
| Little River ES                                                                                | \$0               | \$0        | \$0       | \$0      | \$0      | \$8,000  | \$0       | \$0       | \$0              | \$1,500                      | \$0                              | \$0                 | \$9,500                |
| Macedonia ES                                                                                   | \$0               | \$0        | \$0       | \$0      | \$33,000 | \$15,000 | \$0       | \$0       | \$0              | \$20,000                     | \$0                              | \$0                 | \$68,000               |
| Mountain Road ES                                                                               | \$0               | \$0        | \$0       | \$0      | \$0      | \$10,000 | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$10,000               |
| Oak Grove ES                                                                                   | \$0               | \$0        | \$0       | \$0      | \$25,000 | \$36,500 | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$61,500               |
| R. M. Moore ES                                                                                 | \$0               | \$0        | \$0       | \$0      | \$2,500  | \$20,000 | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$22,500               |
| Sixes ES                                                                                       | \$0               | \$0        | \$0       | \$0      | \$0      | \$25,000 | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$25,000               |
| Woodstock ES                                                                                   | \$0               | \$0        | \$0       | \$0      | \$33,000 | \$6,000  | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$41,000               |
| Mountainbrook @ Tippans                                                                        | \$0               | \$0        | \$0       | \$0      | \$0      | \$0      | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Ralph Bunche Center                                                                            | \$0               | \$0        | \$0       | \$0      | \$7,000  | \$3,000  | \$0       | \$34,000  | \$0              | \$0                          | \$0                              | \$0                 | \$44,000               |
| Creekland MS                                                                                   | \$0               | \$0        | \$35,000  | \$0      | \$4,500  | \$5,000  | \$0       | \$0       | \$30,000         | \$0                          | \$0                              | \$0                 | \$74,500               |
| E. T. Booth MS                                                                                 | \$0               | \$0        | \$0       | \$0      | \$0      | \$0      | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Dean Rusk MS                                                                                   | \$0               | \$0        | \$0       | \$0      | \$2,000  | \$6,000  | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$8,000                |
| Freedom MS                                                                                     | \$0               | \$0        | \$0       | \$0      | \$0      | \$1,500  | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$1,500                |
| Tasley MS                                                                                      | \$0               | \$0        | \$0       | \$0      | \$16,000 | \$0      | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$16,000               |
| Mill Creek MS                                                                                  | \$0               | \$0        | \$0       | \$0      | \$40,000 | \$0      | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$40,000               |

| Cherokee County School District<br>Support Services/ Facilities<br>Proposed Budget For 2013-14 |                   |            |           |          |           |           |           |           |                  |                              |                                  |                     |                        |
|------------------------------------------------------------------------------------------------|-------------------|------------|-----------|----------|-----------|-----------|-----------|-----------|------------------|------------------------------|----------------------------------|---------------------|------------------------|
| Facilities                                                                                     | Safety / Security | Electrical | HVAC/ EMS | Plumbing | Painting  | Flooring  | Carpentry | Roofing   | Paving & Signage | Sidewalks / Walkway Canopies | Grounds Maintenance/ Landscaping | Miscellaneous Items | Grand Total Per School |
| Woodstock MS                                                                                   | \$0               | \$0        | \$0       | \$0      | \$9,000   | \$6,000   | \$0       | \$220,000 | \$0              | \$0                          | \$0                              | \$0                 | \$235,000              |
| Cherokee HS                                                                                    | \$0               | \$0        | \$65,000  | \$0      | \$25,000  | \$18,000  | \$0       | \$0       | \$0              | \$3,000                      | \$0                              | \$0                 | \$111,000              |
| Creekview HS                                                                                   | \$0               | \$0        | \$0       | \$0      | \$70,000  | \$3,000   | \$0       | \$0       | \$50,000         | \$0                          | \$0                              | \$0                 | \$123,000              |
| Elowah HS                                                                                      | \$0               | \$0        | \$0       | \$0      | \$27,000  | \$20,000  | \$0       | \$74,480  | \$0              | \$48,000                     | \$0                              | \$20,000            | \$189,480              |
| River Ridge HS                                                                                 | \$0               | \$0        | \$0       | \$0      | \$0       | \$3,800   | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$3,800                |
| Sequoyah HS                                                                                    | \$0               | \$0        | \$58,000  | \$0      | \$30,000  | \$10,000  | \$0       | \$25,000  | \$0              | \$53,000                     | \$6,000                          | \$200,000           | \$382,000              |
| Woodstock HS                                                                                   | \$0               | \$0        | \$0       | \$6,000  | \$20,000  | \$16,000  | \$5,000   | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$47,000               |
| Crossroads Alt. MSHS                                                                           | \$0               | \$0        | \$0       | \$0      | \$67,000  | \$12,000  | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$79,000               |
|                                                                                                |                   |            |           |          |           |           |           |           |                  |                              |                                  |                     |                        |
| System Wide                                                                                    | \$75,000          | \$130,000  | \$75,000  | \$70,000 | \$130,000 | \$155,000 | \$75,000  | \$0       | \$75,000         | \$0                          | \$540,000                        | \$440,000           | \$1,705,000            |
| Bldg. A Central Office                                                                         | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$20,000  | \$0              | \$0                          | \$0                              | \$0                 | \$20,000               |
| Bldg. B Central Office                                                                         | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Bldg. C Central Office                                                                         | \$0               | \$0        | \$0       | \$0      | \$36,000  | \$0       | \$10,000  | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$46,000               |
| Bldg. D Support Services                                                                       | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$31,000  | \$0              | \$0                          | \$0                              | \$0                 | \$31,000               |
| Bldg. E Central Purchasing Warehouse                                                           | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$92,000  | \$0              | \$0                          | \$0                              | \$0                 | \$92,000               |
| Bldg. F Food Services                                                                          | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Bldg. G Technology Services                                                                    | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Bldg. H Training Center                                                                        | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Bldg. I Warehouse                                                                              | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
| Bus Shop # 1                                                                                   | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$5,000   | \$0       | \$0              | \$0                          | \$5,000                          | \$0                 | \$10,000               |
| Bus Shop # 2                                                                                   | \$0               | \$0        | \$0       | \$0      | \$0       | \$2,500   | \$0       | \$0       | \$0              | \$50,000                     | \$0                              | \$0                 | \$52,500               |
| Transportation Facility                                                                        | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$0                 | \$0                    |
|                                                                                                |                   |            |           |          |           |           |           |           |                  |                              |                                  |                     |                        |
| Contingency Items                                                                              | \$0               | \$0        | \$0       | \$0      | \$0       | \$0       | \$0       | \$0       | \$0              | \$0                          | \$0                              | \$280,000           | \$280,000              |
| Column Totals                                                                                  | \$75,000          | \$130,000  | \$408,000 | \$76,000 | \$763,500 | \$523,300 | \$146,000 | \$765,230 | \$197,000        | \$205,500                    | \$556,500                        | \$940,000           | \$4,786,030            |
| Grand Total Budget Items                                                                       |                   |            |           |          |           |           |           |           |                  |                              |                                  |                     | \$4,786,030            |

|    | <b>Cherokee County School<br/>District<br/>Five-Year Facility Plan<br/>New/Replacement Schools, Additions<br/>and Renovations</b> | <b>Estimated<br/>Construction<br/>Start Dates</b> | <b>Estimated<br/>Occupancy<br/>Dates</b> |
|----|-----------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|------------------------------------------|
| 1  | Middle School "D" (ET Booth MS Replacement)                                                                                       | December-10                                       | January-14                               |
| 2  | Middle School "E" (Teasley MS Replacement)                                                                                        | March-12                                          | August-14                                |
| 3  | Sewer Line Installation<br>(Sequoyah HS, Dean Rusk MS, Hickory Flat ES)                                                           | April-12                                          | August-12                                |
| 4  | New Parent Entrance-Holly Springs ES                                                                                              | October-12                                        | May-13                                   |
| 5  | Sewer line Relocation-Cherokee HS                                                                                                 | May-13                                            | July-13                                  |
| 6  | Replacement Athletic Field Houses & Relocation<br>of Girls Softball Field-CHS                                                     | September-13                                      | August-14                                |
| 7  | Middle School "F" (Dean Rusk MS Replacement)                                                                                      | November-13                                       | August-16                                |
| 8  | New Parent Entrance-Carmel ES                                                                                                     | March-14                                          | August-14                                |
| 9  | Relocation of ACE Academy and other<br>educational programs to existing Teasley MS                                                | June-14                                           | January-15                               |
| 10 | Relocation of L.R. Tippens Education<br>Center to Existing ACE Academy                                                            | January-15                                        | August-15                                |
| 11 | New Parent Entrance-Boston ES                                                                                                     | TBD                                               | TBD                                      |

Note: This schedule of projects and related timelines are dependent upon various economic and other conditions (e.g., SPLOST revenue levels, continuation of current state funding, construction costs and savings on current projects, as well as developer donations).

REVISED: 4-18-13

**2013-2017 SPLOST  
Projected Expenditure Cash Flow**

|                                                                        | Previous<br>SPLOST 2007-12<br>Budget Total | 2013-2017SPLOST<br>Budget Total | Actual Cost Per<br>Project | FY<br>2012-2013 | FY<br>2013-2014 | FY<br>2014-2015 | FY<br>2015-2016 | FY<br>2016-2017 | State Funding on<br>Projects |
|------------------------------------------------------------------------|--------------------------------------------|---------------------------------|----------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------------------|
| <b>Construction Projects</b>                                           |                                            |                                 |                            |                 |                 |                 |                 |                 |                              |
| New Middle School "MS-D"                                               | 40,055,000                                 | 36,300,000                      | 34,198,696                 | 7,181,726       | 2,839,816       |                 |                 |                 |                              |
| Treasley Middle School "MS-E"                                          |                                            | 1,500,000                       | 36,300,000                 | 18,513,000      | 17,787,000      | 1,500,000       |                 |                 | \$14,026,449                 |
| Dean Rusk Middle School "MS-F"                                         |                                            | 35,600,000                      | 1,500,000                  |                 |                 | 18,512,000      | 9,256,000       |                 |                              |
| Holly Spring Back Drive                                                |                                            | 500,000                         | 500,000                    | 500,000         | 7,832,000       |                 |                 |                 |                              |
| Sequoyah HS Industrial Arts Video Broadcast room                       |                                            | 500,000                         |                            | 150,000         |                 |                 |                 |                 |                              |
| Carmel ES New Drive                                                    |                                            | 2,700,000                       |                            |                 | 350,000         | 1,620,000       |                 |                 |                              |
| Cherokee High School Field House & Softball Field                      |                                            | 4,500,000                       |                            |                 | 1,080,000       | 855,000         |                 |                 |                              |
| Sewer Line Infrastructure, Sequoyah HS, Dean Rusk MS & Hickory Flat ES |                                            | 1,400,000                       | 1,400,000                  | 1,400,000       |                 |                 |                 |                 |                              |
| Athletic Track Resurfacing                                             |                                            | 600,000                         |                            |                 |                 |                 |                 |                 |                              |
| Phase 1                                                                |                                            |                                 | 360,000                    | 360,000         |                 |                 |                 |                 |                              |
| Phase 2                                                                |                                            |                                 | 72,000                     | 72,000          | 168,000         |                 |                 |                 |                              |
| Dean Rusk Ninth Grade Center Upgrade                                   |                                            | 2,000,000                       |                            |                 |                 | 2,000,000       |                 |                 |                              |
| Cash Flow Expenditures for Current SPLOST                              | 40,055,000                                 | 85,600,000                      | 40,060,000                 | 20,995,000      | 30,862,000      | 22,487,000      | 9,256,000       | 2,000,000       |                              |
| <b>New Infrastructure Improvements</b>                                 |                                            |                                 |                            |                 |                 |                 |                 |                 |                              |
| Site Purchases                                                         |                                            | 3,400,000                       |                            |                 |                 | 3,400,000       |                 |                 |                              |
| Central office Facility Upgrade                                        |                                            |                                 |                            |                 |                 |                 |                 |                 |                              |
| Transportation Equipment Upgrades                                      |                                            |                                 |                            |                 |                 |                 |                 |                 |                              |
| <b>Renovations and Modifications to Existing Facilities</b>            |                                            |                                 |                            |                 |                 |                 |                 |                 |                              |
|                                                                        |                                            | 28,000,000                      |                            | 5,000,000       | 5,000,000       | 6,000,000       | 6,000,000       | 6,000,000       |                              |
| <b>Technology Requirements</b>                                         |                                            | 40,000,000                      |                            | 8,000,000       | 8,000,000       | 8,000,000       | 8,000,000       | 8,000,000       |                              |
| <b>Continuation of Debt Service Reduction</b>                          |                                            | 1,000,000                       |                            | 1,000,000       |                 |                 |                 |                 |                              |
| <b>Total</b>                                                           | \$ 40,055,000                              | \$ 158,000,000                  | \$ 40,060,000              | \$ 34,995,000   | \$ 43,862,000   | \$ 39,887,000   | \$ 23,256,000   | \$ 16,000,000   | \$ 29,026,449                |

Previous SPLOST-QBE Funding Item.

Estimated and Actual State Funding



# ADDENDA



**AGENDA REQUEST FORM**  
Cherokee County Board of Education

|                                                 |                                             |
|-------------------------------------------------|---------------------------------------------|
| <b>Meeting Date</b><br><br><u>June 13, 2013</u> | <b>Agenda Item Number</b><br><br><u>I-1</u> |
|-------------------------------------------------|---------------------------------------------|

|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>TITLE:</b>                              | Superintendent's Recommended FY 2013-14 Tentative Budget and Spending Resolution                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>REQUESTED ACTION:</b>                   | Board Tabling of Superintendent's Recommended FY 2013-14 Budget and Approval of Spending Resolution                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>SUMMARY EXPLANATION AND BACKGROUND:</b> | <p>The review and approval process for the FY 2013-14 Budget began with Board of Education Strategic Work Sessions on April 18 and May 16, 2013...wherein the Board's priorities and preliminary consideration of relevant revenue and expenditure data and information regarding major challenges to be addressed in next year's Budget were presented and discussed. Since January 2013, the Superintendent's Ad Hoc Budget Committee has conducted its annual "zero sunset review" of all major current expenditures...in light of the Board's Major System Priorities. At its June 13, 2013 Board Meeting, the Board will be requested to table the Superintendent's 2013-14 Tentative Budget to receive public input and advertise, as required by Georgia Statutes.</p> <p>At this meeting, the Board will also be asked to approve a Spending Resolution for the time period from July 1 through July 31, 2013. At its July 24, 2013 Called Meeting, after public input and advertisement, the Board will receive final comments on the Tentative Budget, make revisions, as necessary, and adopt a School District Budget for FY 2013-14.</p> <p>The Executive Summary of the proposed Tentative 2013-14 Budget, which includes a summary of revenue and major expenditures, will be distributed at the June 13, 2013 Board meeting. The entire Tentative Budget by function by line item will be available beginning June 20, 2013.</p> |
| <b>MAJOR SYSTEM PRIORITY:</b>              | Increasing Accountability                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>FINANCIAL IMPACT:</b>                   | The financial impact is a total budget of \$496,184,720 million for FY 2013-14.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>EXHIBITS: (List)</b>                    | FY 2013-14 Tentative Budget for All Funds and Spending Resolution                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>BOARD ACTION:</b>                       | <b>SOURCE OF ADDITIONAL INFORMATION:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| (For Official School Board Records Only)   | Dr. Frank R. Petruzielo<br>Candler Howell                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                            | (770)704-4244                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|                                            | _____<br>Name Phone                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |

**OFFICE OF THE SUPERINTENDENT OF SCHOOLS**

Approved in Open Board Meeting on:

\_\_\_\_\_  
Date

By:

\_\_\_\_\_  
School Board Chairman

**Initialized: 3/3/99**  
**Revised: 1/10/03**

RESOLUTION OF THE CHEROKEE COUNTY SCHOOL BOARD  
A SPENDING RESOLUTION

WHEREAS, the Cherokee County School District operates on a fiscal year beginning July 1<sup>st</sup> of each year extending through June 30<sup>th</sup> of the following year; and

WHEREAS, the budgetary approval process for the 2013-14 fiscal year has been delayed as a result of Cherokee County Government's delay in receiving final digest approval; and

WHEREAS, the Board of Education for the Cherokee County School District wishes to extend the 2012-13 budget, pending approval of the 2013-14 budget.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Board of Education of the Cherokee County School District hereby authorizes the expenditure of funds equal to one-twelfth (1/12) of the 2012-13 budget for a period beginning July 1<sup>st</sup> through July 31, 2013.

RESOLVED, this \_\_\_\_\_ day of \_\_\_\_\_, 2013.

\_\_\_\_\_  
Chair  
Cherokee County School Board

## Candler Howell

---

**From:** John Adams <jadams@cherokee.ga.com>  
**Sent:** Thursday, May 09, 2013 9:44 AM  
**To:** Candler Howell  
**Subject:** FW: 2013 Preliminary Digest Info----School M & O----- Bond

May 9, 2013

Candler,

Here are the preliminary digest figures. The assessment notices will be mailed on Monday and, the appeal period won't end until June 27<sup>th</sup> so, these numbers will change as we go along. We will give you updates as they become available.

|                |                    |                  |
|----------------|--------------------|------------------|
| Gross Digest : | Real Property      | \$ 6,398,353,634 |
|                | Personal Property  | \$ 331,496,058   |
|                | Motor Vehicles     | \$ 641,593,210   |
|                | Mobile Homes       | \$ 13,712,160    |
|                | Timber             | \$ 871,524       |
|                | Total M & O Exempt | \$ 1,422,289,857 |
|                | Total Bond Exempt  | \$ 1,359,467,707 |

|                         |               |
|-------------------------|---------------|
| Gross Inflation Added : | \$ 51,575,131 |
| M & O Exemptions :      | \$ 52,114,114 |
| Bond Exemptions :       | \$ 51,017,173 |

If I can be of further assistance let me know.

John

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## Candler Howell

---

**From:** John Adams <jadams@cherokeega.com>  
**Sent:** Tuesday, May 07, 2013 4:09 PM  
**To:** Daniel Clifford; L. B. "Buzz" Ahrens Jr.; Jerry Cooper; Candler Howell  
**Cc:** Larry Berry; dcaudill@rcglawyers.com; dgc007@msn.com; murn1953@gmail.com  
**Subject:** FW: 2013 Digest and Assessment Notices

---

**From:** John Adams  
**Sent:** Tuesday, May 07, 2013 4:05 PM  
**To:** 'kdixon@cherokeetribune.com'  
**Subject:** 2013 Digest and Assessment Notices

Hey Kristal,

*It's time for the annual notices to go out so, I thought I would give you some basic info to use if you are going to do an article as you usually do each year.*

*The Real Estate market has finally turned around and is on the upswing here in Cherokee County ( you can verify this with any of the local Real Estate firms). Not all properties in the County have increased in value but ,a lot have and the ones that still went down didn't go down as much as they have each of the last few years.*

*For the last 4 or 5 years Qualified sales, Foreclosures, and Bank re-sales have all been about equal. During 2012 and the first quarter of 2013 the market shows that the Qualified sales are more than the Foreclosures and Bank re-sales added together. Also, there has been much more new construction started during 2012 and the first quarter of 2013.*

*The total gross digest (all taxable Real & Personal Property, Motor Vehicles, Mobile Homes, & Timber harvested) is up 2.8% from last year(Real property alone is up 2.5%). The total net taxable digest (after all exemptions such as homestead, conservation use, etc.) is up by 3.0% for the County M & O and up 2.8% for the School M & O( looked for awhile like the net digest could be flat which would have still been an improvement over the last few years). The total gross digest has increased from just over \$7.2 billion (at 40% level) in 2012 to almost \$7.4 billion (at 40% level) in 2013.*

*The Annual Notices of Assessment will be mailed on Monday, May 13<sup>th</sup> with a deadline to appeal of Thursday, June 27<sup>th</sup> . On Monday, May 13<sup>th</sup> we will update the County website ([www.cherokeega.com](http://www.cherokeega.com)) with all the current information on all parcels on the Tax Assessors page and, under the "Forms and Documents" section we will post an appeal form that can be printed and filled out by the taxpayer to mail to the Assessors' Office or to bring in to the Office at 2782 Marietta Hwy. Canton if they choose to appeal this year's assessment. Everyone should remember that an appeal must be signed by the owner of the property or by an authorized agent(accompanied by a letter of authorization from the property owner) and should state their estimate of the value of that property as of 01/01/2013 along with any information that supports that value.*

*Of the 95,625 Real Property notices being mailed : 37,297 increased in value (most 10% or less), 13,731 had no change in value, and the remaining 44,597 decreased in value (most 5% or less).*

*While no one wants to pay more taxes, most of the people I have spoken to say they are glad to see the market finally going back up so they can gain back some of the equity that has been lost since the down turn started back in 2008.*

*If you have any questions or need clarification on any of this just give me a call at 678-493-6140.*

*Regards,  
John Adams  
Chief Appraiser*

This message (including any attachments) is intended only for the use of the individual or entity to which it is addressed and may contain information that is non-public, proprietary, privileged, confidential, and exempt from disclosure under applicable law or may constitute as attorney work product. If you are not the intended recipient, you are hereby notified that any use, dissemination, distribution, or copying of this communication is strictly prohibited. If you have received this communication in error, notify us immediately by telephone and (i) destroy this message if a facsimile or (ii) delete this message immediately if this is an electronic communication. Thank you.

**PT32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2013**

COUNTY **Cherokee County** TAXING JURISDICTION **School District Maintenance and Operation**

**INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED**

This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.

| DESCRIPTION              | 2012 Digest   | REASSESSMENT OF EXISTING REAL PROP | OTHER CHANGES TO TAXABLE DIGEST | 2013 Digest   |
|--------------------------|---------------|------------------------------------|---------------------------------|---------------|
| REAL                     | 6,245,275,022 | 51,575,131                         | 101,503,481                     | 6,398,353,634 |
| PERSONAL                 | 325,003,272   |                                    | 6,492,786                       | 331,496,058   |
| MOTOR VEHICLES           | 610,288,270   |                                    | 31,304,940                      | 641,593,210   |
| MOBILE HOMES             | 14,909,320    |                                    | -1,197,180                      | 13,712,160    |
| TIMBER -100%             | 284,156       |                                    | 587,368                         | 871,524       |
| HEAVY DUTY EQUIP         |               |                                    | 0                               |               |
| GROSS DIGEST             | 7,195,760,040 | 51,575,131                         | 138,691,415                     | 7,386,026,586 |
| EXEMPTIONS               | 1,369,158,690 | 52,114,114                         | 1,017,053                       | 1,422,289,857 |
| NET DIGEST               | 5,826,601,350 | -538,983                           | 137,674,362                     | 5,963,736,729 |
| FLPA Reimbursement Value |               |                                    | 0                               |               |
| Adjusted NET DIGEST      | 5,826,601,350 | -538,983                           | 137,674,362                     | 5,963,736,729 |
|                          | (PYD)         | (RVA)                              | (NAG)                           | (CYD)         |
| 2012 Millage Rate        | 19.450        | 2013 PROPOSED MILLAGE RATE >>>     |                                 | 19.450        |

**THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE**

| DESCRIPTION                                            | ABBREVIATION | AMOUNT        | FORMULA         |
|--------------------------------------------------------|--------------|---------------|-----------------|
| 2012 Net Digest                                        | PYD          | 5,826,601,350 |                 |
| Net Value Added-Reassessment of Existing Real Property | RVA          | -538,983      |                 |
| Other Net Changes to Taxable Digest                    | NAG          | 137,674,362   |                 |
| 2013 Net Digest                                        | CYD          | 5,963,736,729 | (PYD+RVA+NAG)   |
| 2012 Millage Rate                                      | PYM          | 19.450        |                 |
| Millage Equivalent of Reassessed Value Added           | ME           | -0.002        | (RVA/CYD) * PYM |
| Rollback Millage Rate for 2013                         | RR           | 19.452        | PYM - ME        |

**COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES**

|                                                                                                                                                                                                                                                                          |                       |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------|--------|
| If the 2012 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2) | Rollback Millage Rate | 19.452 |
|                                                                                                                                                                                                                                                                          | 2013 Millage Rate     | 19.450 |
|                                                                                                                                                                                                                                                                          | Percentage Increase   | -0.01% |

**CERTIFICATIONS**

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.

\_\_\_\_\_  
Chairman, Board of Tax Assessors

\_\_\_\_\_  
Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.

\_\_\_\_\_  
Tax Collector or Tax Commissioner

\_\_\_\_\_  
Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2012 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2012 is \_\_\_\_\_

**CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION**

\_\_\_\_ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2012 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. Sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

\_\_\_\_ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2012 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement have been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

\_\_\_\_\_  
Signature of Responsible Party

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

## CHEROKEE COUNTY BOARD OF EDUCATION: PUBLIC NOTICE

The Cherokee County Board of Education does hereby announce that the millage rate will be established at a called meeting to be held at Historic Canton High School/School Board Auditorium, Canton, GA on July 24, 2013 at seven o'clock p.m., and pursuant to the requirements of O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

### CURRENT 2013 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

| Yearly Tax Digest                     | 2008            | 2009            | 2010            | 2011            | 2012            | Preliminary<br>2013 |
|---------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|---------------------|
| <b>Real &amp; Personal</b>            | 8,599,065,814   | 8,338,729,276   | 7,670,258,256   | 7,195,356,313   | 6,570,278,294   | 6,729,849,692       |
| <b>Motor Vehicles</b>                 | 621,316,530     | 646,318,720     | 565,223,170     | 563,264,880     | 610,288,270     | 641,593,210         |
| <b>Mobile Homes</b>                   | 16,969,600      | 16,462,520      | 15,584,560      | 15,192,914      | 14,909,320      | 13,712,160          |
| <b>Timber-100%</b>                    | 251,458         | 279,810         | 713,006         | 485,200         | 284,156         | 871,524             |
| <b>Gross Digest</b>                   | 9,237,603,402   | 9,001,790,326   | 8,251,778,992   | 7,774,299,307   | 7,195,760,040   | 7,386,026,586       |
| <b>Less M&amp;O Exempts</b>           | (1,412,568,090) | (1,469,174,114) | (1,449,488,717) | (1,438,332,946) | (1,369,158,690) | (1,422,289,857)     |
| <b>Net M&amp;O Digest</b>             | 7,825,035,212   | 7,532,616,212   | 6,802,290,275   | 6,335,966,381   | 5,826,601,350   | 5,963,736,729       |
| <b>Gross M&amp;O Millage</b>          | 18.45           | 18.45           | 19.45           | 19.45           | 19.45           | 19.45               |
| <b>Less Rollbacks</b>                 | -               | -               | -               | -               | -               | -                   |
| <b>Net M&amp;O Millage</b>            | 18.45           | 18.45           | 19.45           | 19.45           | 19.45           | 19.45               |
| <b>Net Taxes Levied</b>               | 144,371,896     | 138,976,765     | 132,304,540     | 123,234,539     | 113,327,396     | 115,994,665         |
| <b>Net Tax \$ Increase/(Decrease)</b> | 5,203,620       | (5,395,131)     | (6,672,225)     | (9,070,001)     | (9,907,143)     | 2,667,269           |
| <b>Net Tax % Increase/(Decrease)</b>  | 3.7%            | (3.8%)          | (5.0%)          | (7.36%)         | (9.02%)         | 2.4%                |
| <b>Bond Millage</b>                   | 0.40            | 0.40            | 0.40            | 0.40            | 0.40            | 0.40                |
| <b>Less Roll Back</b>                 | -               | -               | -               | -               | -               | -                   |
| <b>Net Bond Digest</b>                | 0.40            | 0.40            | 0.40            | 0.40            | 0.40            | 0.40                |
| <b>Total Bond &amp; M/O Millage</b>   | <b>18.85</b>    | <b>18.85</b>    | <b>19.85</b>    | <b>19.85</b>    | <b>19.85</b>    | <b>19.85</b>        |

# **CHEROKEE COUNTY SCHOOL DISTRICT**

**“Education Today for a Better Tomorrow”**

**Janet Read, Chair**

**Robert Wofford, Vice Chair**

**Michael Geist**

**Patsy Jordan**

**Kelly Marlow**

**Robert Rechsteiner**

**Rob Usher**



**Cherokee County School District  
Dr. Frank R. Petruzielo  
Superintendent of Schools**