

CHEROKEE COUNTY BOARD OF EDUCATION: PUBLIC NOTICE

The Cherokee County Board of Education does hereby announce that the millage rate will be established at a called meeting to be held at Historic Canton High School/School Board Auditorium, Canton, GA on June 16, 2016 at seven o'clock p.m., and pursuant to the requirements of O.C.G.A. 48-5-32, does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years.

CURRENT 2016 TAX DIGEST AND 5-YEAR HISTORY OF LEVY

<u>Yearly Tax Digest</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>Preliminary 2016</u>
Real & Personal	7,195,356,313	6,570,278,294	6,686,039,112	7,561,722,074	8,250,738,686	9,083,057,042
Motor Vehicles	563,264,880	610,288,270	641,593,210	530,574,960	393,947,430	300,355,630
Mobile Homes	15,192,914	14,909,320	13,681,200	13,488,200	13,356,454	14,002,560
Timber-100%	485,200	284,156	871,524	1,527,766	666,872	547,150
Gross Digest	7,774,299,307	7,195,760,040	7,342,185,046	8,107,313,000	8,658,709,442	9,397,962,382
Less M&O Exempts	(1,438,332,946)	(1,369,158,690)	(1,431,338,403)	(1,623,304,228)	(1,863,949,175)	(2,069,025,021)
Net M&O Digest	6,335,966,381	5,826,601,350	5,910,846,643	6,484,008,772	6,794,760,267	7,328,937,361
Gross M&O Millage	19.45	19.45	19.45	19.45	19.45	19.45
Less Rollbacks	-	-	-	-	-	-
Net M&O Millage	19.45	19.45	19.45	19.45	19.45	19.45
Net Taxes Levied	123,234,539	113,327,396	114,965,955	126,113,971	132,158,087	142,547,832
Net Tax \$ Increase/(Decrease)	(9,070,001)	(9,907,143)	1,638,559	11,148,016	6,044,117	10,389,744
Net Tax % Increase/(Decrease)	(7.36%)	(9.02%)	1.4%	9.7%	4.8%	7.9%
Bond Millage	0.40	0.40	0.40	-	-	-
Less Roll Back/Reduction				(0.40)	(0.40)	(0.40)
Net Bond Digest	0.40	0.40	0.40	-	-	-
Total Bond & M/O Millage	19.85	19.85	19.85	19.45	19.45	19.45