

Cherokee County School District
FINANCIAL REPORT
AS OF NOVEMBER 30, 2017
BALANCE SHEET

	GENERAL FUND	BOND SPLOST	CAPITAL OUTLAY	FED FUNDS AND SCHOOL NUTRITION	TOTAL
<u>ASSETS</u>					
Cash	\$ 14,941,176	\$ 9,041,419	\$ 2,496,677	\$ 263,655	\$ 26,742,927
Investments	657,237	16,837,923	-	-	17,495,160
Accounts Receivable	329,971	-	-	6,440,515	6,770,486
TOTAL ASSETS	\$ 15,928,384	\$ 25,879,342	\$ 2,496,677	\$ 6,704,170	\$ 51,008,573
<u>LIABILITIES</u>					
Salaries and Benefits Payable	\$ 10,141,761	\$ -	\$ -	\$ 404,360	\$ 10,546,121
Accounts Payable	31,546			592,367	623,913
FUND BALANCE					
Fund Balance 11/30/2017	5,755,077	25,879,342	2,496,677	5,707,443	39,838,539
TOTAL LIABILITIES AND FUND BALANCE	\$ 15,928,384	\$ 25,879,342	\$ 2,496,677	\$ 6,704,170	\$ 51,008,573
<u>REVENUE AND EXPENSE</u>					
Revenue	\$ 89,438,797	\$ 14,192,639	\$ 265,525	\$ 12,314,119	\$ 116,211,080
Expense	129,718,222	30,761,731	7,704,652	12,314,119	180,498,724
Excess Revenue over Expense	(40,279,425)	(16,569,092)	(7,439,127)	-	\$ (64,287,644)
BEGINNING FUND BALANCE 7/01/2017	46,034,502	42,448,434	9,935,804	5,707,443	104,126,183
ENDING FUND BALANCE 11/30/2017	\$ 5,755,077	\$ 25,879,342	\$ 2,496,677	\$ 5,707,443	\$ 39,838,539