

Cherokee County School District
FINANCIAL REPORT
AS OF OCTOBER 31, 2017
BALANCE SHEET

	GENERAL FUND	BOND SPLOST	CAPITAL OUTLAY	FED FUNDS AND SCHOOL NUTRITION	TOTAL
<u>ASSETS</u>					
Cash	\$ 21,064,330	\$ 5,859,726	\$ 4,372,824	\$ -	\$ 31,296,880
Investments	657,237	16,837,923	-	-	17,495,160
Accounts Receivable	2,654,583	23,328	-	6,779,062	9,456,973
TOTAL ASSETS	\$ 24,376,150	\$ 22,720,977	\$ 4,372,824	\$ 6,779,062	\$ 58,249,013
<u>LIABILITIES</u>					
Salaries and Benefits Payable	\$ 16,361,640	\$ -	\$ -	\$ 404,360	\$ 16,766,000
Accounts Payable	1,605,285		38,160	828,115	2,471,560
FUND BALANCE					
Fund Balance 10/31/2017	6,409,225	22,720,977	4,334,664	5,546,587	39,011,453
TOTAL LIABILITIES AND FUND BALANCE	\$ 24,376,150	\$ 22,720,977	\$ 4,372,824	\$ 6,779,062	\$ 58,249,013
<u>REVENUE AND EXPENSE</u>					
Revenue	\$ 60,542,345	\$ 11,034,274	\$ 259,408	\$ 9,695,385	\$ 81,531,412
Expense	100,167,622	30,761,731	5,860,548	9,695,385	146,485,286
Excess Revenue over Expense	(39,625,277)	(19,727,457)	(5,601,140)	-	\$ (64,953,874)
<u>BEGINNING FUND BALANCE 7/01/2017</u>	46,034,502	42,448,434	9,935,804	5,546,587	103,965,327
<u>ENDING FUND BALANCE 10/31/2017</u>	\$ 6,409,225	\$ 22,720,977	\$ 4,334,664	\$ 5,546,587	\$ 39,011,453