

Cherokee County School District
FINANCIAL REPORT
AS OF SEPTEMBER 30, 2017
BALANCE SHEET

	GENERAL FUND	BOND SPLOST	CAPITAL OUTLAY	FED FUNDS AND SCHOOL NUTRITION	TOTAL
<u>ASSETS</u>					
Cash	\$ 32,243,230	\$ 2,692,648	\$ 5,394,576	\$ -	\$ 40,330,454
Investments	472,377	16,837,923	-	-	17,310,300
Accounts Receivable	1,848,941	23,328	-	3,126,932	4,999,201
TOTAL ASSETS	\$ 34,564,548	\$ 19,553,899	\$ 5,394,576	\$ 3,126,932	\$ 62,639,955
<u>LIABILITIES</u>					
Salaries and Benefits Payable	\$ 15,787,008	\$ -	\$ -	\$ 115,699	\$ 15,902,707
Accounts Payable	5,911		-	546,451	552,362
FUND BALANCE					
Fund Balance 9/30/2017	18,771,629	19,553,899	5,394,576	2,464,782	46,184,886
TOTAL LIABILITIES AND FUND BALANCE	\$ 34,564,548	\$ 19,553,899	\$ 5,394,576	\$ 3,126,932	\$ 62,639,955
<u>REVENUE AND EXPENSE</u>					
Revenue	\$ 40,622,471	\$ 7,867,196	\$ 147,062	\$ 3,462,054	\$ 52,098,783
Expense	67,885,344	30,761,731	4,990,892	6,645,512	110,283,479
Excess Revenue over Expense	(27,262,873)	(22,894,535)	(4,843,830)	(3,183,458)	\$ (58,184,696)
BEGINNING FUND BALANCE 7/01/2017	46,034,502	42,448,434	10,238,406	5,648,240	104,369,582
ENDING FUND BALANCE 9/30/2017	\$ 18,771,629	\$ 19,553,899	\$ 5,394,576	\$ 2,464,782	\$ 46,184,886