

Cherokee County School District
FINANCIAL REPORT
AS OF AUGUST 31, 2017
BALANCE SHEET

		GENERAL FUND	BOND SPLOST	CAPITAL OUTLAY	FED FUNDS AND SCHOOL NUTRITION	TOTAL
ASSETS						
Cash		\$ 13,157,795	\$ -	\$ 6,624,058	\$ 2,612,246	\$ 22,394,099
Investments		-	16,486,124	-	-	16,486,124
Accounts Receivable		172,390	-	-	471,108	643,498
TOTAL ASSETS		\$ 13,330,185	\$ 16,486,124	\$ 6,624,058	\$ 3,083,354	\$ 39,523,721
LIABILITIES						
Salaries Payable		\$ -	\$ -	\$ -	\$ 593,461	\$ 593,461
Accounts Payable		79,931	-	-	611,680	691,611
FUND BALANCE						
Fund Balance 8/31/2017		13,250,254	16,486,124	6,624,058	1,878,213	38,238,649
TOTAL LIABILITIES AND FUND BALANCE		\$ 13,330,185	\$ 16,486,124	\$ 6,624,058	\$ 3,083,354	\$ 39,523,721
REVENUE AND EXPENSE						
Revenue		\$ 7,178,267	\$ 4,822,750	\$ 135,280	\$ 1,342,542	\$ 13,478,839
Expense		37,650,665	30,761,732	4,119,797	3,150,372	75,682,566
Excess Revenue over Expense		(30,472,398)	(25,938,982)	(3,984,517)	(1,807,830)	\$ (62,203,727)
BEGINNING FUND BALANCE 7/01/2017		43,722,652	42,425,106	10,608,575	3,686,043	100,442,376
ENDING FUND BALANCE 8/31/2017		\$ 13,250,254	\$ 16,486,124	\$ 6,624,058	\$ 1,878,213	\$ 38,238,649