

Cherokee County School District
FINANCIAL REPORT
AS OF JUNE 30, 2017
BALANCE SHEET

			GENERAL FUND		BOND SPLOST		CAPITAL OUTLAY		FED FUNDS AND SCHOOL NUTRITION		TOTAL
ASSETS											
Cash			\$ 37,793,082		\$ 22,401,190		\$ 15,316,321		\$ 3,700,075		\$ 79,210,668
Investments			-		16,462,884		-		82,054		16,544,938
Intergovernmental Receivable			28,283,449						7,261,207		35,544,656
Accounts Receivable			2,626,392		3,069,837		-		515,386		6,211,615
TOTAL ASSETS			\$ 68,702,923		\$ 41,933,911		\$ 15,316,321		\$ 11,558,722		\$ 137,511,877
LIABILITIES											
Salaries Payable			\$ 22,579,148		\$ -		\$ -		\$ 1,644,224		\$ 24,223,372
Accounts Payable			1,551,769				3,078,692		427,552		5,058,013
FUND BALANCE											
Fund Balance 6/30/2017			44,572,006		41,933,911		12,237,629		9,486,946		108,230,492
TOTAL LIABILITIES AND FUND BALANCE			\$ 68,702,923		\$ 41,933,911		\$ 15,316,321		\$ 11,558,722		\$ 137,511,877
REVENUE AND EXPENSE											
Revenue			\$ 370,577,304		\$ 39,433,863		\$ 22,451,877		\$ 33,436,540		\$ 465,899,584
Expense			369,070,083		38,609,302		27,893,309		33,069,348		468,642,042
Excess Revenue over Expense			1,507,221		824,561		(5,441,432)		367,192		\$ (2,742,458)
BEGINNING FUND BALANCE 7/01/2016			43,064,785		41,109,350		17,679,061		9,119,754		110,972,950
ENDING FUND BALANCE 6/30/2017			\$ 44,572,006		\$ 41,933,911		\$ 12,237,629		\$ 9,486,946		\$ 108,230,492