Agenda Request Form

Cherokee County School District

Meeting Date	Agenda Item Number
June 15, 2017	I-1

Title

Superintendent's Recommended FY2017-18 Budget

Requested Action

School Board Consideration of Superintendent's Recommendation for Approval of FY2017-18 Budget

Summary Explanation and Background

The review and approval process for the FY2017-18 Annual Budget began with the School Board and Superintendent Strategic Work Session on March 16, 2017…during which the School Board's priorities and preliminary consideration of relevant revenue/expenditure data and information regarding major responsibilities/challenges to be addressed in next year's Annual Budget were presented and discussed. As early as January 2017, the Superintendent's Annual Budget Committee also began conducting an internal "zero sunset review" of all major current expenditures, in light of the School Board's Major System Priorities. At its May 18, 2017 School Board Meeting, the School Board tabled the Superintendent's 2017-18 Recommended Tentative Budget in order to receive public input and advertise, as required by Georgia law.

At the June 15, 2017 School Board Meeting, after public input and advertisement, it will receive final comments on the Tentative Recommended Budget, make revisions, if necessary, and will be requested to adopt a Annual Budget for FY2017-18.

Major System Priority

Increasing Accountability

Financial Impact

Total budget of $590,428,120 (with $381,892,912 of General Fund Expenditures) for FY2017-18.

Exhibits: (List)

FY2017-18 Tentative Budget for All Funds

Board Action	Source of Additional Information
(For Official School Board Records Only)	Dr. Brian V. Hightower 770.479.1871 Kenneth Owen 770.479.1871

OFFICE OF THE SUPERINTENDENT OF SCHOOLS

Approved in Open Board Meeting on: _____
(Date)

By: _____
(School Board Chairman)

Initialized: 3/3/99
Revised: 2/1/16

CHEROKEE COUNTY BOARD OF EDUCATION
PROPOSED BUDGET FOR ALL FUNDS
JULY 1, 2017 - JUNE 30, 2018

The Cherokee County Board of Education will consider for approval the following 2017-18 Proposed Budget at the regularly scheduled Board meeting on June 15, 2017 at 7:00 PM at the Downtown Historic Center located at 111 Academy Street, Canton, Georgia. Public input is welcome.

	TOTAL ALL FUNDS	GENERAL FUND	BUILDING FUND	DEBT SERVICE 1% BOND FUND	FED./STATE/COMP. GRANTS	SCHOOL FOOD SERVICE	OTHER FUNDS
REVENUE							
Local & Other Revenue	$ 255,524,944	$ 178,933,140	$ 35,168,696	$ 34,065,472	$ -	$ 7,350,150	$ 7,486
State Revenue	221,275,512	206,164,454	-	-	14,670,964	440,094	-
Federal Revenue	12,821,886	168,238	-	2,949,636	-	9,704,012	-
TOTAL REVENUE	**$ 489,622,342**	**$ 385,265,832**	**$ 35,168,696**	**$ 37,015,108**	**$ 14,670,964**	**$ 17,494,256**	**$ 7,486**
INCOMING TRANSFERS	935,000	-	-	-	-	-	935,000
BEGINNING BALANCES	99,870,778	46,615,387	12,662,618	35,232,522	-	3,824,292	1,535,959
TOTAL	**$ 590,428,120**	**$ 431,881,219**	**$ 47,831,314**	**$ 72,247,630**	**$ 14,670,964**	**$ 21,318,548**	**$ 2,478,445**
EXPENDITURES							
Instruction	$ 269,550,135	261,317,750	-	-	$ 8,232,385	-	-
Pupil Services	16,845,344	13,314,452	-	-	3,530,892	-	-
Inst. Improvement	12,496,476	10,293,830	-	-	2,202,646	-	-
Media Services	4,669,275	4,669,275	-	-	-	-	-
General Admin	3,886,013	2,841,065	-	-	141,951	-	$ 902,997
School Admin	23,607,407	23,607,407	-	-	-	-	-
Business Services	2,678,499	2,678,499	-	-	-	-	-
Maint & Operation	24,276,398	24,276,398	-	-	-	-	-
Transportation	20,061,612	19,765,961	-	-	295,651	-	-
Central Support Serv.	4,766,150	4,766,150	-	-	-	-	-
Other Support Serv.	267,439	-	-	-	267,439	-	-
School Food Services	17,538,382	-	-	-	-	$ 17,538,382	-
Building Const.	19,060,792	582,057	$ 18,478,735	-	-	-	-
Debt Service	53,359,883	13,780,068	-	$ 39,579,815	-	-	-
TOTAL EXPENDITURES	**$ 473,063,805**	**$ 381,892,912**	**$ 18,478,735**	**$ 39,579,815**	**$ 14,670,964**	**$ 17,538,382**	**$ 902,997**
OUTGOING TRANSFERS	935,000	935,000	-	-	-	-	-
ENDING BALANCES	116,429,315	49,053,307	29,352,579	32,667,815	-	3,780,166	1,575,448
	-						
TOTAL	**$ 590,428,120**	**$ 431,881,219**	**$ 47,831,314**	**$ 72,247,630**	**$ 14,670,964**	**$ 21,318,548**	**$ 2,478,445**

Dr. Brian V. Hightower
Superintendent of Schools

Kyla Cromer, Chair
Board of Education