



RICHMOND COUNTY PUBLIC SCHOOLS

PROPOSED 2020-2021 BUDGET

Presented to Board of Supervisors – March 12, 2020



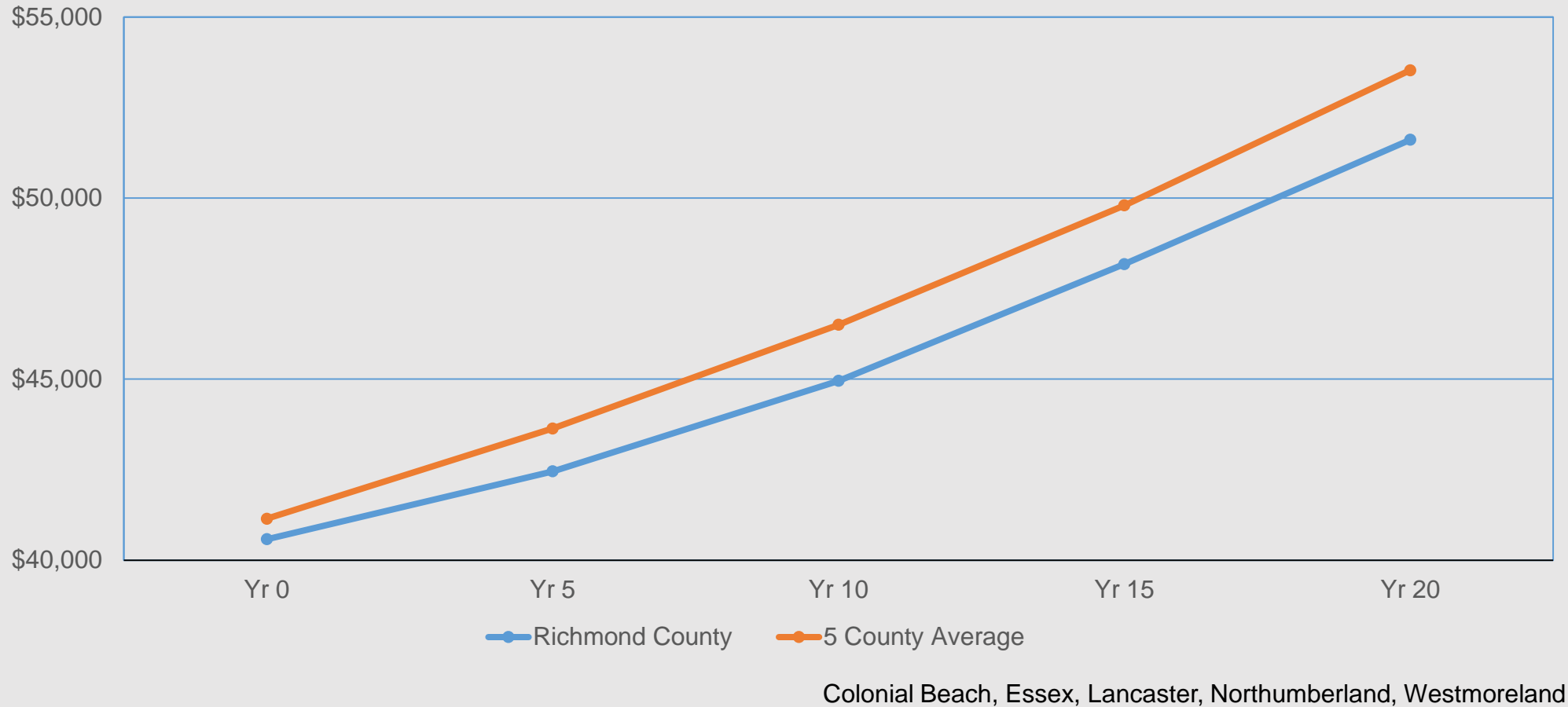
2020-2021 Budget Challenges

- Staffing – acquiring and retaining qualified teachers. Additional positions required by legislation.
- Salaries – remaining competitive in the increasingly difficult recruiting market.
- Virginia Retirement System and Health Insurance – maintaining benefits while experiencing significant cost increases.
- Instruction – continued academic improvement & programming enhancement
- Regional Programs – continuing enrollment in these regional opportunities
- Facilities – maintaining and improving buildings and grounds, including constructing a 6-lane track.

Significant Changes – Proposed 2020-2021 Budget

NOTABLE REVENUE CHANGES		
State Revenue	\$401,532	Based on Senate's version
Regional Special Education Funds	110,000	First time in operating budget
Local Government Funds	54,000	\$40k plus \$14K from FY20
Revenue Increase	\$565,532	
NOTABLE EXPENDITURE CHANGES		
Salary Improvements	\$170,345	Teachers=Step +1.5% and Others=1.5%
Mandated positions	129,500	ITRT, Guidance counselor
Health Insurance	106,200	15.0% increase
VRS	71,402	.94% increase
Regional Programs	43,985	Continued support of programs
Recruitment Software, Insurance, Supt. Search, Audit fees	28,100	Increasing costs
Payments to County	16,000	SBO rent and deputies for events
Expenditure Increase	\$565,532	

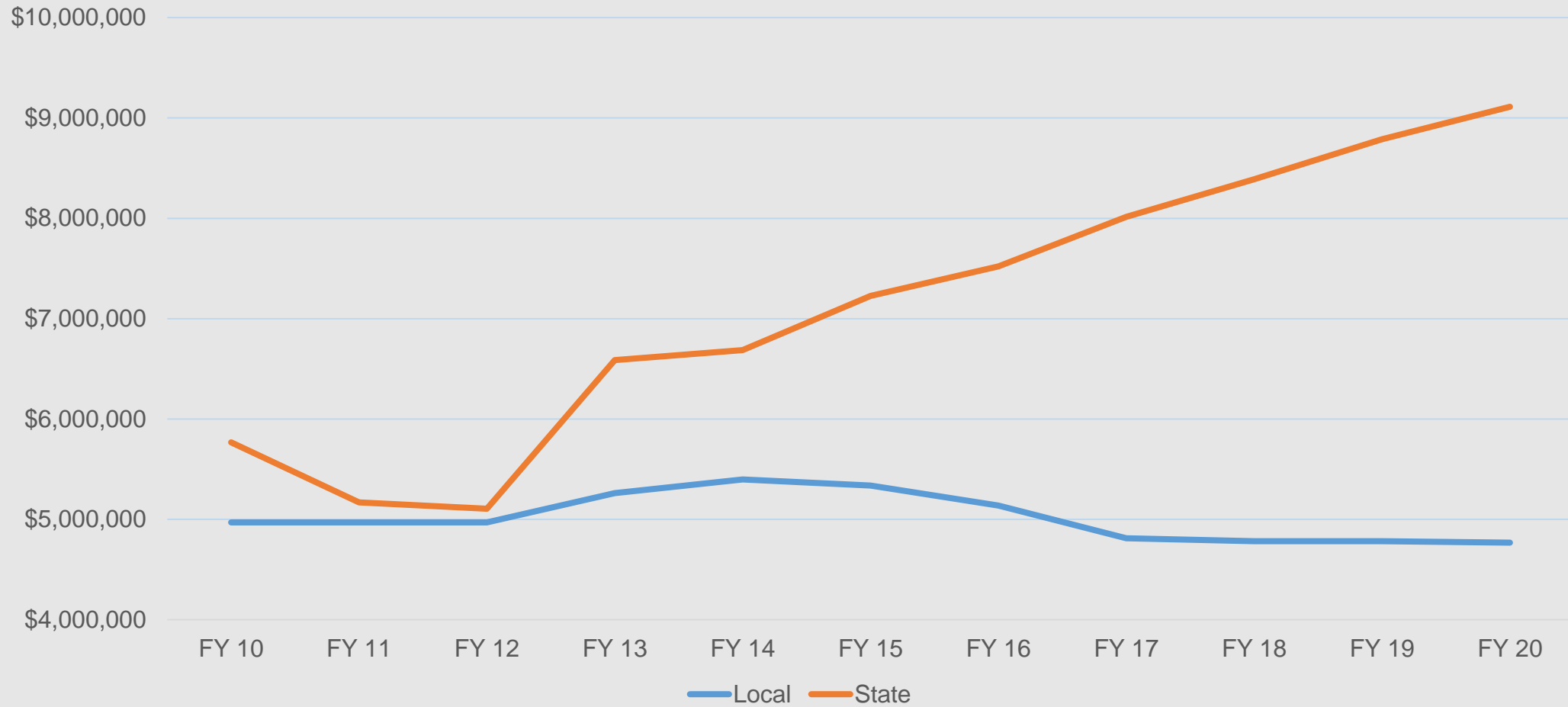
Regional Teacher Salary Comparison



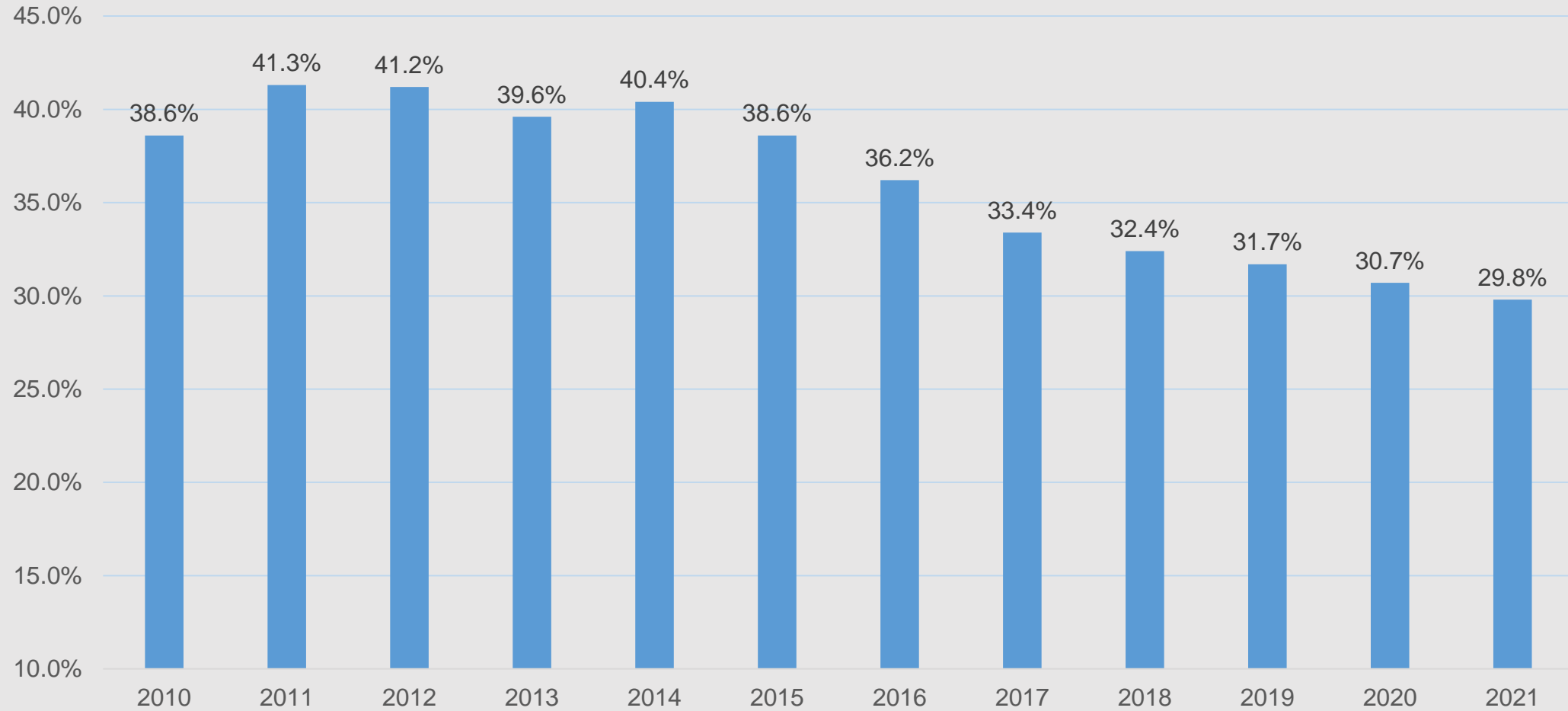
2021 Regional Salary & Health Insurance Survey

County/Supt.	Salary/Step Proposal	Health Insurance Status/Provider
Caroline - Sarah Calveric	5% - includes a step	11.8% Increase - The Local Choice
Essex - Harry Thomas	3%-no step	2 % increase -The Local Choice
King William - David White	3% - no step	5%
King and Queen - Carol Carter	Step + 2% = 3%	TBD
Mathews - Nancy Welch	6% = step + 5%	22.5% - The Local Choice
Middlesex - Pete Gretz	5.1% (step + 4)	5% decrease, Local Choice
Northumberland - Holly Wargo	3% includes step	TBD - The Local Choice
Richmond - Greg Smith	Step + 1.5% = 2.5%	15% Increase
Spotsylvania - Scott Baker	4% - All Teachers and Support staff/3% Admin. Staff + Final Year Market Adjustments for various support staff + Tiered Longevity increase for Bus Drivers (additional 1, 2, and 3% increases above the 4)	No increases

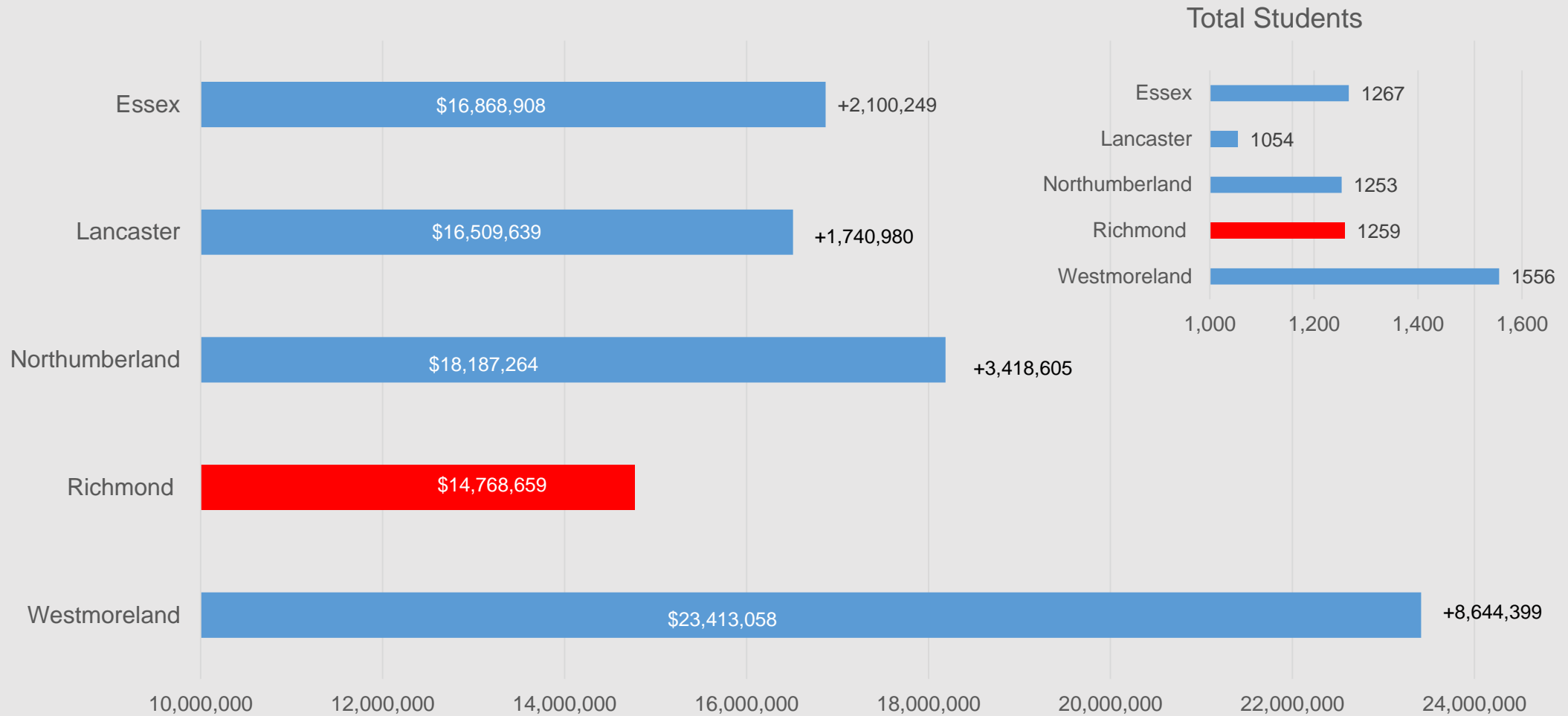
STATE AND LOCAL FUNDS



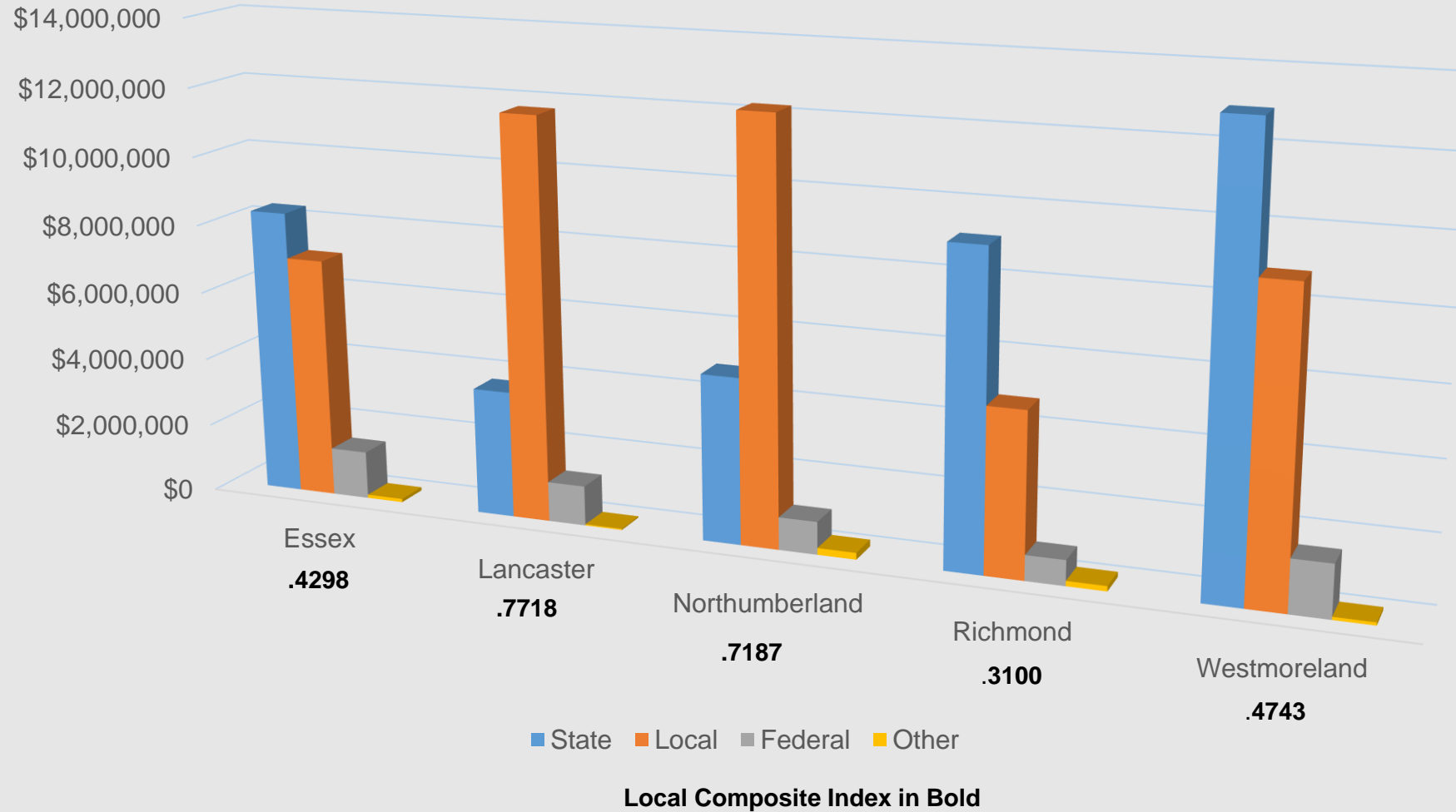
Local Contribution to Total Budget



Operating Budget Comparison



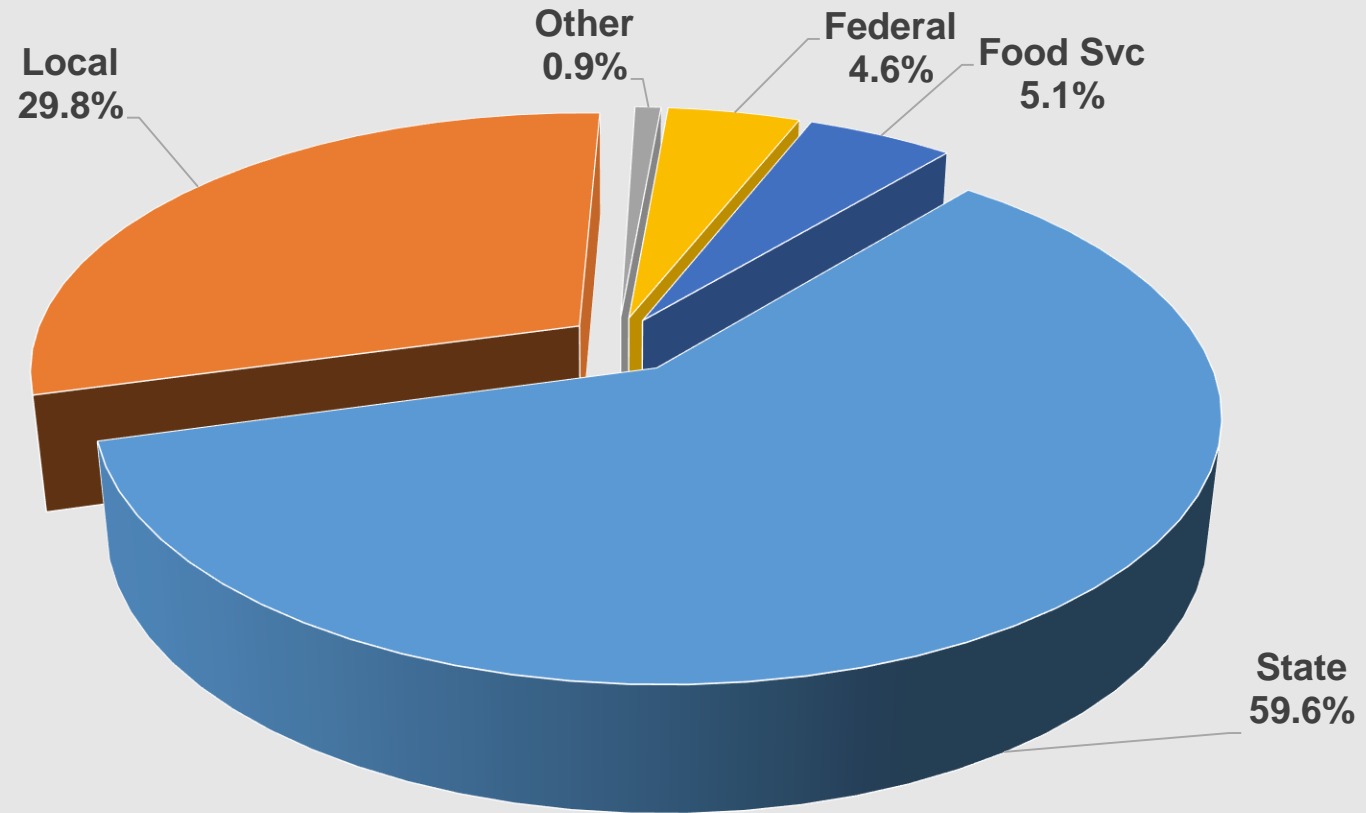
Funding Comparison by Source



Revenue Projections

	2019-2020	Proposed 2020-2021	Difference
State Funds	9,112,995	9,624,527	511,532
Federal Funds	736,925	750,431	13,506
Other Funds	151,000	137,506	(13,494)
Local Funds	4,767,739	4,821,727	53,988
Total Budgeted Revenue	14,768,659	15,334,191	565,532
Food Service	743,299	825,223	81,924

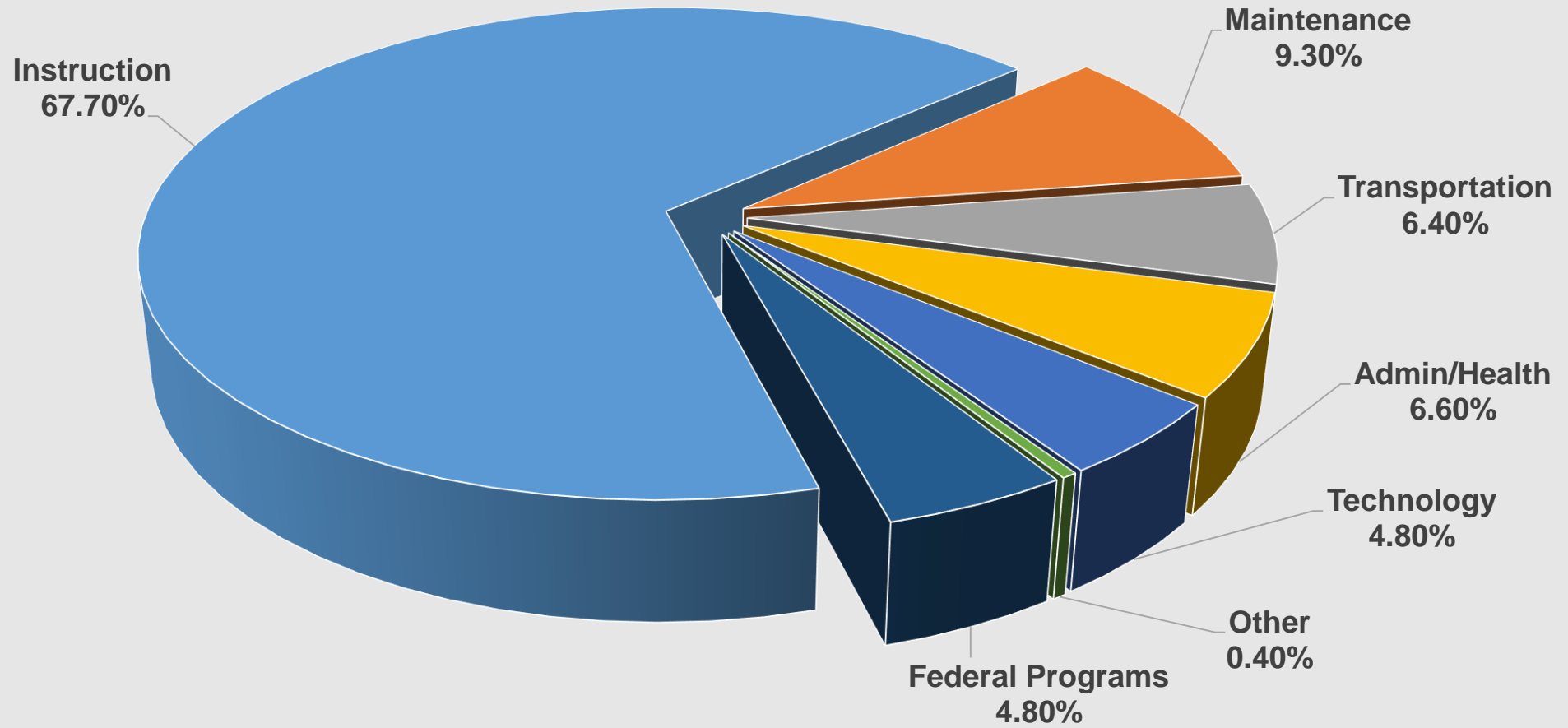
Revenue by Source



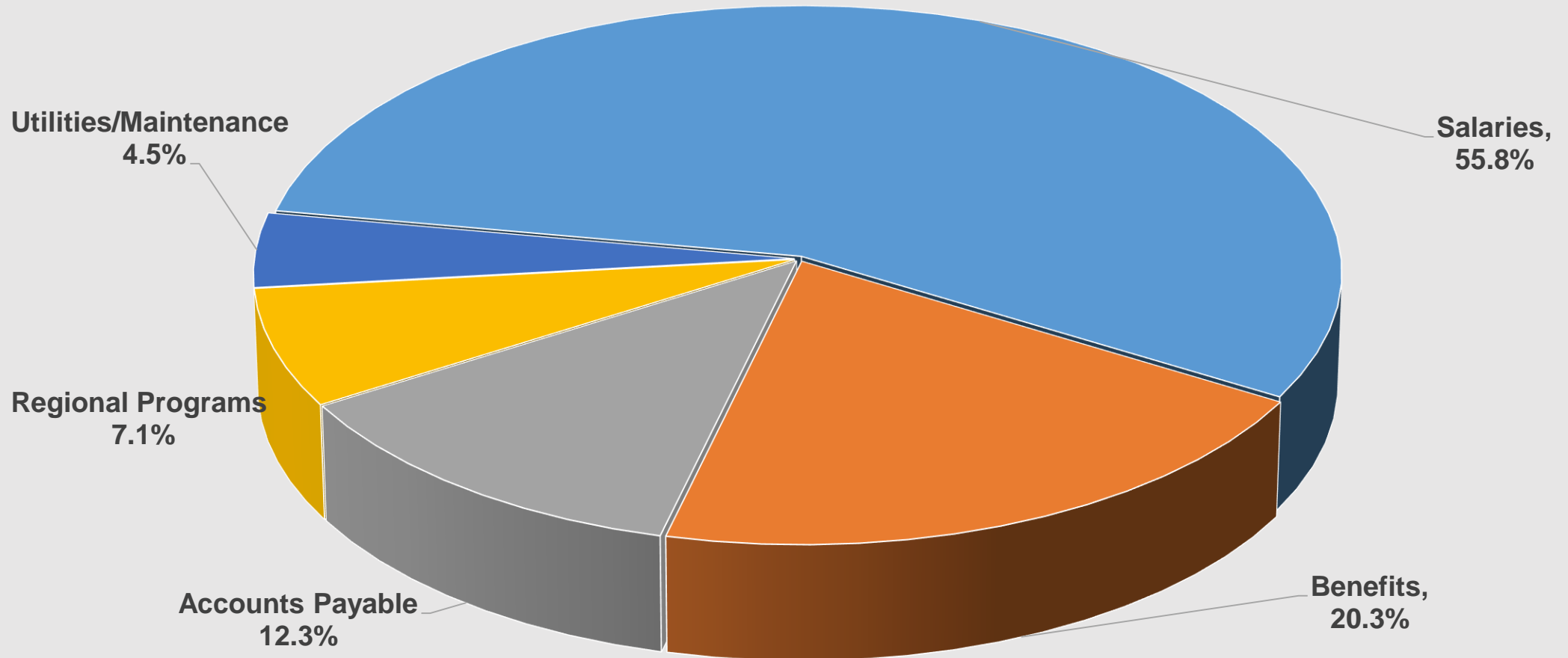
Expenditure Projections

	2019-2020	Proposed 2020-2021	Difference
Instruction	\$9,992,966	\$10,364,328	\$371,361
Maintenance/ Facilities	1,347,469	1,423,620	76,151
Admin/Health	922,494	1,012,701	90,207
Transportation	927,553	985,389	57,836
Technology	784,291	739,916	(44,375)
Other	56,961	57,807	846
Federal Programs	736,925	750,430	13,505
Total Budgeted Expenditures	\$14,768,659	\$15,334,191	\$565,532
Food Service	743,299	825,223	81,924

FY 21 Expenditures by Category



Cost by Function



Salaries and benefits account for 76.1% of budget

2020-2021 Budget Reconciliation

	2019-2020	Proposed 2020-2021	Difference
Total Operating Budget	\$14,768,659	\$15,334,191	\$565,532
Food Service	\$743,299	\$825,223	\$81,924
Total Budget	\$15,511,958	\$16,159,414	\$647,456
Operating Revenue from the County	\$4,767,739	\$4,821,727	\$53,988

Questions

