



North Kitsap School District

Budget Summary

FY 2022-2023

August 25, 2022

I. Executive Summary

Contained In this document is the North Kitsap School District (NKSD) budget presentation for the 2022-2023 school year. Operations during the 2021-2022 school year are ending with a return to near normality with the caveat that effects from the COVID outbreaks have caused a high student and staff absentee rate. The return to normality has also started to return operations, as well as trends in revenues, and expenditures back toward normal in the 2021-2022 school year.

The budget document for the 2022-2023 school year was prepared with the best estimates of normal operations continuing with the expectation that effects from COVID will be minimal. However, effects from the recent inflation in prices is expected to be challenging during this upcoming year.

The majority of the federal Elementary and Secondary School Relief (ESSER) funding was planned to add additional teaching staff to support full-time library support at the secondary schools, intervention and graduation support at the secondary schools, Technology Teachers on Special Assignment, and Achievement Via Individual Determination Teachers on Special Assignment. Since the federal funding is one-time funding, it was planned to be as evenly spent over a 2-year grant period where the 2022-2023 school year is the second and final year.

Enrollment projections in a typical year are challenging, and enrollment projections during the pandemic were at best unpredictable. For the 2020-2021, school year enrollment was approximately 500 students less than an average year. However, 2022-2023 enrollment trends appear to be shifting back toward normal with much of the online program now returned to their home schools. As of August 2022, overall enrollment appears to be increasing slightly.

Normal year budget concerns

One challenge for NKSD is that the financial position, expected federal revenues, local levy authority, and staff experience for each of the 5 Kitsap school districts vary significantly. Each year the school district encounters increased inflationary costs in both supplies & services and salaries & benefits. This situation gives additional pressure to ensure that NKSD pays competitively with neighboring school districts.

Current year budget concerns

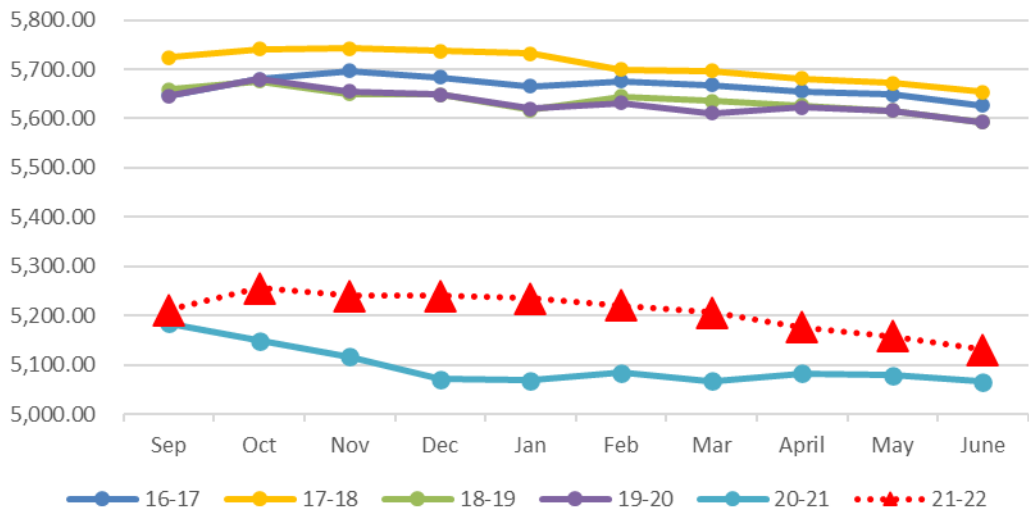
For the upcoming 2022-2023 school, the projected increasing costs for employee compensation and health care are higher than anticipated increases in revenue from all sources. Expenditures are rising more quickly than projected revenues leading to a continued gap between expenses and revenue that is expected to continue considerable deficit spending in the 2022-2023 school year. Currently, NKSD can buffer deficit spending by utilizing fund balance. However, by the 2023-2024 school year, expenditures and revenues will need to be balanced to maintain adequate fund balance reserves.

Enrollment

Student enrollment is the primary driver of revenue for the school district. Enrollment in North Kitsap School District had been declining for several years. Prior to COVID enrollment was expected to grow

steadily over the upcoming years. While COVID precipitated a step drop in enrollment, it is likely that enrollment growth trends will continue as expected into the future

Future forecast projections indicate a potential for slight growth in the future. However, within the school district's boundary, some shifts in geography and grade level are taking place. We continue to observe new housing development in and near Poulsbo. With the taxpayer-funded fast ferry firmly established in Kingston, there exists a high potential for enrollment growth in the Kingston area. The Aborwood development near White Horse Golf course has started development and is expected to be fully built out by 2026. The possibility exists for this development to bring approximately 200 students to the Kingston area schools.



Local Tax Base

North Kitsap School District currently has an operational and capital levy that were passed starting in the 2019 tax year. Tax year 2022 will be the last collection for that levy. Both levies were renewed and will start a new collection cycle in tax year 2023. The taxing assessed property value for the school district continues to rise both in increases in current property values along with improvements and developments that increase the tax base and the overall district assessed value. Below are the current and projected rates with a preliminary assessed value for 2023. Of note, the Assessed Value of the taxing district continues to rise faster than the previous voted authorized levied amount giving the result that the taxing rate is going down.

Year	Operational Levy (\$ per \$1000 assessed value)	Capital Levy (\$ per \$1000 assessed value)
2022	1.24	1.01
2023*	1.34	1.02

*estimated

Uses of Local Tax Levies

North Kitsap School District uses its local revenues from Operational levies to supplement revenues provided by state and local sources. The McCleary legislation would imply the K-12 education in Washington State is fully funded by legislatively and administratively introducing terms such as the "prototypical" funding model and "enrichment" levies. These misnomers confuse what is funded by the state-level taxing and what is funded by local levy taxing.

In the end both the Full Time Equivalent (FTE) staff, as well as the funding allocated per staff FTE allocated in the prototypical funding model, are not sufficient to competitively attract and retain staff, maintain compliance with all mandated requirements, and fulfill the essential goal of providing education consistent with the strategic goals of the school board.

Below are selected examples of state and local funding levels.

Prototypical Model category	% State/Federal Funded	% Local Levy Funded
Teachers	90%	10%
Principals	89%	11%
Special Education Program	85%	15%
School Safety Personnel	15%	85%
Technology Personnel	24%	74%
Custodial Personnel	60%	40%
Grounds – Maintenance Personnel	60%	40%
Transportation Program	87%	13%
Food & Nutrition Services Program	89%	11%
Utilities & Insurance	65%	35%

These examples are not a comprehensive list as the allocation formulas categories do not always align well with required accounting procedures and make a direct comparison in all categories sometimes challenging.

Budget Development

The primary function of the budget is to set the overall expenditure limit for the fiscal year separated by each specific fund. As in past years, the general fund budget includes an extra \$4,000,000 in additional revenue and expenditure capacity should the district have unforeseen revenues or expenses. The budget also provides a planning tool of expenditures delineated by program, activity, and expenditure object. During fiscal year execution, revenues and expenditures are monitored, and adjustments made where necessary.

During this budget cycle, the development of the budget has been a culmination of information and inputs from several sources. These included some of the following:

- Leadership Team Survey
 - If reductions needed, what should be reduced (District, Building/Department)
- District Service Council –Survey, Discussion, Prioritization inputs
- Finance Advisory Committee consultation
- Discussion with the School Board

Budget Guidelines

The following guidelines were developed during the 2018-2019 budget development process. These guidelines were used during the budgeting 2022-2023 development to determine the areas for possible reductions in the upcoming budget year:

1. Consistent with the district Strategic Plan and Board Goals
2. Other identified priorities
 - a. What's best for kids (today, tomorrow, and sustainable future)
 - b. Competitive compensation for employees (today, tomorrow, and sustainable future)
3. Avoid committing to recurring costs without recurring revenue source to support
 - a. Salary raises now must be sustainable into the foreseeable future
 - b. Hiring extra personnel with revenue anomalies is not sustainable

Budget Analysis

To materialize these guidelines, historical trends of budget expenditures were analyzed over the past several years to develop targets for the overall general fund budget when disaggregated by the various activity and objects components. These targets are shown below:

When separated by Object:

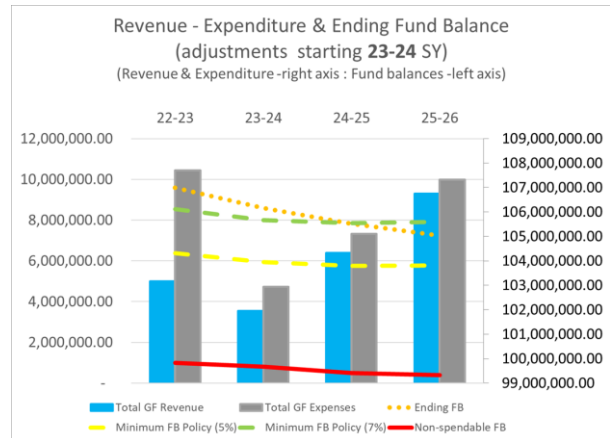
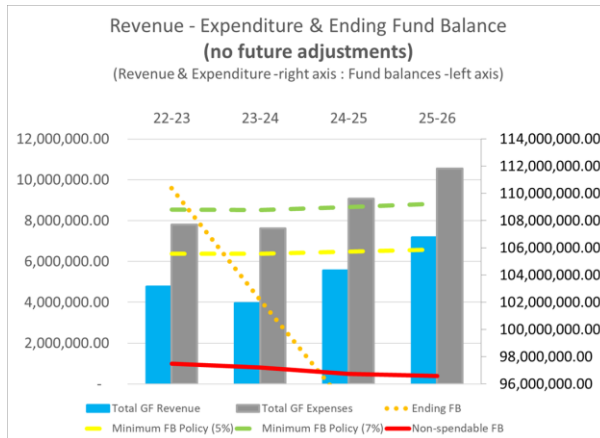
- Salary & Benefits / Supplies and Services breakdown
 - Target 84%/16% with a limit of 86%/14%

When separated by Activity:

- Teaching and teaching support – Target 68%, no more than 2% variance
 - Teaching, Library, Counseling, Health Services, Student management, Professional Development, Extra-curricular
- Other Support– Target 19%, no more than 1% variance
 - Maintenance, Grounds, Custodial, Utilities, Building Security, Insurance, Food Service, Transportation, Technology, Facility Rental
- School Building Administration – 6%, no more than 1% variance
 - Principals and Office staff
- District-wide administration - 7%, no more than 0.2% variance
 - Board expenses, Superintendent, Business office, Human Resources, Public Affairs, Payroll, Purchasing, Accounts Payable, Accounts receivable, Certificated Administration (Special Education, Federal Programs, Career-Tech Education, Alternative Learning Experience, Native American Education, Bilingual Education , Student Support, Curriculum, Elementary, Secondary), Classified Administration (Food Service, Transportation, Maintenance, Technology, Finance, Human Resources)

While these guidelines are not set in stone, they provide a means for checking the general fund budget's stability, feasibility, and overall operational balance.

General Fund projection





The recent legislative changes now require a four-year budget outlook to be presented to the board for budget adoption. The OSPI four-year budget application is included as a separate document with the budget adoption. In that document, projected enrollment is displayed as approximately flat. North Kitsap School district expects to update a professional demographic study after receiving upcoming October enrollment.

The assumptions in the future year forecasts are:

1. Cost for supplies & services as well as salaries & benefits will increase at the current state published IPD rates
2. State revenues will increase at the current state published IPD rate
3. Local levies will be collected at their maximum voted rate.
4. Federal funding and other local non-tax revenues will remain unchanged.
5. Forecasts past currently known information is projected similarly from the previous year
 - a. Calendar year 2022 will be the last year of collection for the recently passed levies

Financial Section

Fund Summaries

		North Kitsap School District SUMMARY OF 2022-2023 BUDGETS				
		BEGINNING			OPERATING	ENDING
FUND	YEAR	BALANCE	REVENUES	EXPENDITURES	TRANSFERS	BALANCE
GENERAL:	2022-23	12,730,000	103,117,679	107,791,442	0	8,056,237
	2021-22	16,500,000	94,638,023	99,325,113	0	11,812,910
CAPITAL PROJECTS:	2022-23	2,235,000	16,262,372	13,942,000	-350,000	4,205,372
	2021-22	4,884,000	9,791,078	6,447,629	-350,000	2,979,968
DEBT SERVICE:	2022-23	26,000	150	0	0	26,150
	2021-22	25,660	145,826	115,637	0	25,760
ASB:	2022-23	422,940	847,095	971,840	0	298,195
	2021-22	485,916	875,909	1,013,835	0	347,990
TRANSP VEHICLE:	2022-23	2,355,000	2,270,500	2,141,000	0	2,484,500
	2021-22	1,957,000	463,000	368,000	0	2,052,000

General Fund Summary

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2021-22	Budget 2022-23
BEG:						
	Unassigned Minimum Fund Balance Policy	5,917,653	5,805,624	6,740,000	6,930,000	7,450,000
	Committed for Other	0	1,000,000	1,000,000	0	0
	Nonspendable FB-Inventory/Prepaid	604,279	386,892	280,000	280,000	850,000
	Restricted for Self Insurance	45,000	0	0	0	0
	Restricted for Debt Service	115,703	115,636	90,730	0	0
	Assigned to Other Purposes	623,167	544,058	500,000	500,000	500,000
	Unassigned Fund Balance	62,599	2,163,614	5,200,000	8,790,000	3,930,000
Beginning Fund Balance		7,368,401	10,015,824	13,810,730	16,500,000	12,730,000
ADD: Revenues						
1000	Local Taxes	14,454,836	11,810,798	12,306,404	12,920,492	15,203,799
2000	Local Non-Tax	2,252,851	1,668,844	2,020,020	1,216,420	1,647,220
3000	State, General Purpose	53,340,583	55,336,014	52,688,942	54,502,227	57,009,209
4000	State, Special Purpose	14,763,590	16,040,131	10,543,405	13,723,409	16,144,383
5000	Federal, General Purpose	1,611,643	1,656,138	1,510,500	1,602,000	1,852,000
6000	Federal, Special Purpose	3,498,410	4,115,717	6,678,806	10,323,475	10,911,068
7000	Revenues from Other Districts	0	0	0	0	0
8000	Revenues From Other Agencies	2,707	0	0	0	0
9000	Other Financing	24,576	0	350,000	350,000	350,000
	Total Revenues	89,949,197	90,627,642	86,098,077	94,638,023	103,117,679
TOTAL: Funds Available		97,317,598	100,643,466	99,908,807	111,138,023	115,847,679
LESS: Expenditures						
00	Regular Instruction	48,051,579	45,978,761	49,367,484	50,390,339	54,270,000
10	Federal Stimulus Funding				1,786,169	2,330,790
20	Special Education Instruction	12,811,218	13,040,522	14,117,843	14,247,814	15,123,689
30	Vocational Instruction	2,962,953	3,169,414	3,416,793	3,742,424	3,908,262
50&60	Compensatory Education	3,033,996	3,044,391	4,221,352	3,383,116	3,860,502
70	Other Instructional Programs	174,925	156,409	3,150,983	3,181,633	4,183,326
80	Community Services	569,931	989,249	698,385	773,307	791,464
90	Support Services	19,597,377	18,958,073	21,320,798	21,820,311	23,323,409
	Total Expenditures	87,201,980	85,336,819	96,293,638	99,325,113	107,791,442
	OTHER FIN. USES TRANS. OUT (GL 536)	(99,793)	(115,637)	(90,730)	0	0
Ending Fund Balance		10,015,824	14,918,803	3,524,439	11,812,910	8,056,237

General Fund staffing

	18-19	19-20	20-21	21-22	22-23
	Budgeted	Budgeted	Budgeted	Budgeted	Budgeted
	No. of FTE	No. of FTE	No. of FTE	No. of FTE	No. of FTE
TOTAL CERTIFICATED FTE STAFF	402.996	381.99	385.595	404.301	398.5
TOTAL CLASSIFIED FTE STAFF	280.041	269.045	289.065	270.124	289.804
TOTAL FTE STAFF (CERTIFICATED AND CLASSIFIED)	683.037	651.035	674.66	674.425	688.304

COMPARISON OF BUDGETED FTE

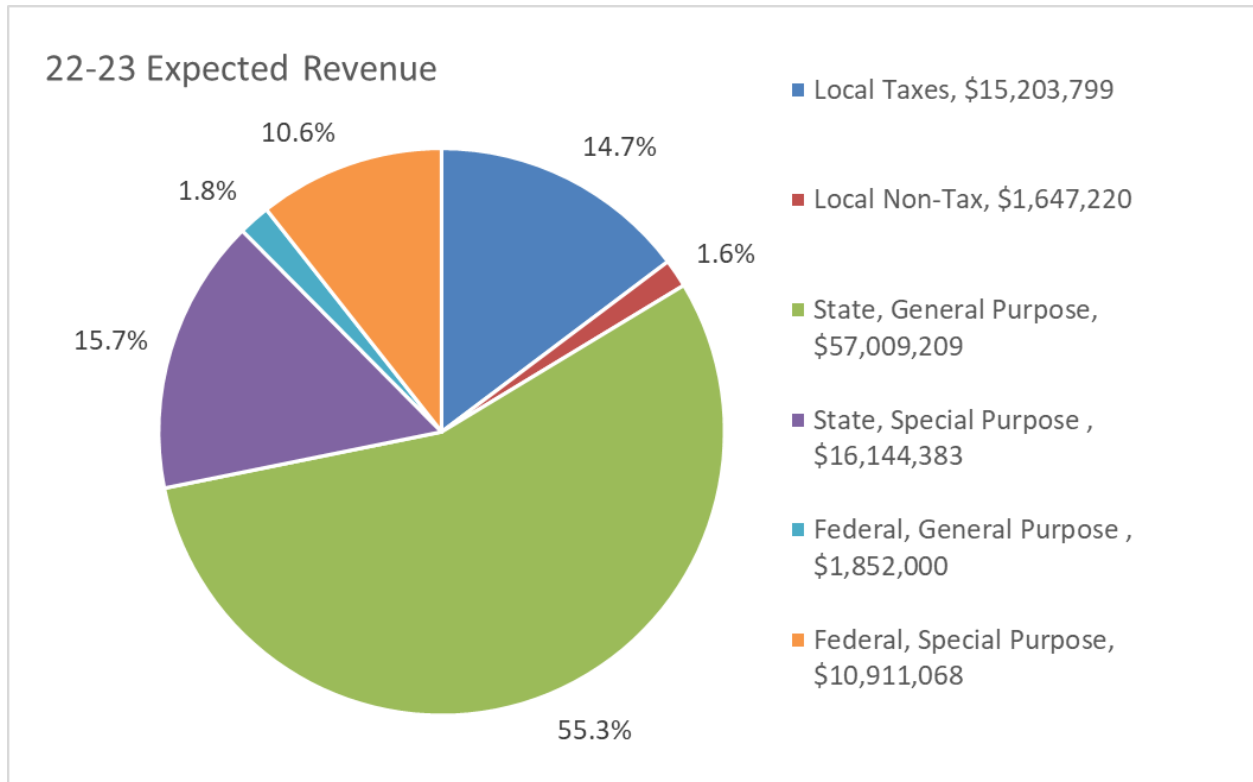
CERTIFICATED STAFF

	18-19		19-20		20-21		21-22		22-23	
	Budgeted	% To	Budgeted	% To	Budgeted	% To	Budgeted	% To	Budgeted	% To
	No. of FTE	Total	No. of FTE	Total	No. of FTE	Total	No. of FTE	Total	No. of FTE	Total
TEACHING ACTIVITIES										
27 Teaching	322.520	80.03%	308.530	80.77%	312.310	80.99%	324.231	80.20%	318.560	79.94%
28 Extracurricular	2.000	0.51%	4.000	1.05%	2.000	0.52%	2.000	0.49%	2.000	0.50%
TOTAL TEACHING ACTIVITIES	324.520	80.53%	312.530	81.82%	314.310	81.51%	326.231	80.69%	320.560	80.44%
TEACHING SUPPORT										
22 Learning Resources	9.490	2.41%	7.600	1.99%	7.600	1.97%	9.600	2.37%	9.600	2.41%
24 Guidance and Counseling	15.240	3.87%	15.260	3.99%	15.240	3.95%	16.270	4.02%	15.740	3.95%
25 Pupil Management and Safety	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
26 Health Services	27.700	7.03%	22.600	5.92%	22.600	5.86%	25.000	6.18%	25.000	6.27%
31 Instructional Prof Development	1.000	0.25%	1.000	0.26%	2.000	0.52%	1.200	0.30%	1.600	0.40%
TOTAL TEACHING SUPPORT	53.430	13.26%	46.460	12.16%	47.440	12.30%	52.070	12.88%	51.940	13.03%
OTHER SUPPORTIVE ACTIVITIES										
44 Food Services Operations	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
52 Operating Buses	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
53 Maintenance School Buses	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
62 Grounds Maintenance	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
63 Operation of Buildings	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
64 Maintenance	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
65 Utilities	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
67 Building Security	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
72 Information Systems	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
73 Printing	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
74 Warehousing & Distribution	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
75 Motor Pool	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
91 Public Activities	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
TOTAL OTHER SUPPORTIVE ACTIVITIES	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
UNIT ADMINISTRATION										
23 Principal's Office	15.400	3.82%	14.650	3.84%	15.600	4.05%	15.600	3.86%	15.600	3.91%
CENTRAL ADMINISTRATION										
12 Superintendent's Office	1.000	0.25%	1.000	0.26%	1.000	0.26%	1.000	0.25%	1.000	0.25%
13 Business Office	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
14 Human Resources	1.000	0.25%	1.000	0.26%	1.045	0.27%	1.000	0.25%	1.000	0.25%
15 Public Relations	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
21 Supervision - Instruction	7.646	1.94%	6.350	1.66%	6.200	1.61%	8.400	2.08%	8.400	2.11%
41 Supervision - Nutritional Services	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
51 Supervision - Transportation	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
61 Supervision - Maintenance	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
TOTAL CENTRAL ADMINISTRATION	9.646	2.39%	8.350	2.19%	8.245	2.14%	10.400	2.57%	10.400	2.61%
TOTAL CERTIFICATED FTE STAFF	402.996	100.00%	381.990	100.00%	385.595	100.00%	404.301	100.00%	398.500	100.00%

**COMPARISON OF BUDGETED FTE
CLASSIFIED STAFF**

		18-19		19-20		20-21		21-22		22-23	
		Budgeted	% To	Budgeted	% To	Budgeted	% To	Budgeted	% To	Budgeted	% To
		No. of FTE	Total	No. of FTE	Total	No. of FTE	Total	No. of FTE	Total	No. of FTE	Total
TEACHING ACTIVITIES											
27	Teaching	80.165	28.91%	75.848	26.17%	87.101	30.06%	77.670	26.80%	86.081	29.70%
28	Extracurricular	1.342	0.48%	1.360	0.47%	2.636	0.91%	1.625	0.56%	1.634	0.56%
TOTAL TEACHING ACTIVITIES		81.507	29.11%	77.208	28.70%	89.737	31.04%	79.295	29.36%	87.715	30.27%
TEACHING SUPPORT											
22	Learning Resources	5.447	1.96%	3.275	1.13%	3.729	1.29%	2.583	0.89%	2.285	0.79%
24	Guidance and Counseling	3.798	1.37%	4.948	1.71%	5.794	2.00%	6.773	2.34%	6.417	2.21%
25	Pupil Management & Safety	17.756	6.40%	14.239	4.91%	10.508	3.63%	11.711	4.04%	17.183	5.93%
26	Health Services	1.044	0.38%	0.982	0.34%	0.966	0.33%	0.524	0.18%	0.976	0.34%
32	Instructional Technology	0.273	0.10%	0.190	0.07%	0.190	0.07%	0.190	0.07%	0.100	0.03%
33	Curriculum	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
TOTAL TEACHING SUPPORT		28.318	10.11%	23.634	8.78%	21.187	7.33%	21.781	8.06%	26.961	9.30%
OTHER SUPPORTIVE ACTIVITIES											
44	Food Services Operations	15.405	5.56%	15.421	5.56%	15.628	5.64%	15.656	5.65%	15.932	5.75%
52	Operating Buses	30.286	10.92%	31.887	11.50%	34.123	12.31%	32.350	11.67%	34.609	12.48%
53	Maintenance School Buses	4.000	1.44%	3.000	1.08%	3.000	1.08%	3.000	1.08%	3.000	1.08%
62	Grounds Maintenance	6.000	2.16%	6.000	2.16%	6.000	2.16%	5.734	2.07%	6.000	2.16%
63	Operation of Buildings	33.112	11.94%	31.331	11.30%	32.500	11.72%	33.331	12.02%	34.894	12.59%
64	Maintenance	10.000	3.61%	9.000	3.25%	9.000	3.25%	9.000	3.25%	9.000	3.25%
65	Utilities	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
67	Building Security	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
72	Information Systems	11.662	4.21%	13.173	4.75%	15.175	5.47%	16.458	5.94%	16.867	6.08%
73	Printing	1.527	0.55%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
74	Warehousing & Distribution	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
75	Motor Pool	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%	0.000	0.00%
91	Public Activities	2.000	0.72%	2.000	0.72%	2.000	0.72%	2.000	0.72%	2.000	0.72%
TOTAL OTHER SUPPORT ACTIVITIES		113.992	40.71%	111.812	41.56%	117.426	40.62%	117.529	43.51%	122.302	42.20%
UNIT ADMINISTRATION											
23	Principal's Office	22.497	8.03%	23.848	8.86%	22.751	7.87%	22.352	8.27%	23.397	8.07%
CENTRAL ADMINISTRATION											
12	Superintendent's Office	1.000	0.36%	0.800	0.29%	0.800	0.29%	0.800	0.29%	0.800	0.29%
13	Business Office	8.038	2.90%	8.038	2.90%	8.842	3.19%	8.774	3.16%	8.000	2.89%
14	Human Resources	4.812	1.74%	4.907	1.77%	4.850	1.75%	4.792	1.73%	4.793	1.73%
15	Public Relations	1.000	0.36%	1.000	0.36%	1.000	0.36%	1.000	0.36%	1.000	0.36%
21	Supervision - Instruction	7.847	2.83%	7.191	2.59%	4.981	1.80%	4.109	1.48%	4.120	1.49%
41	Supervision - Nutritional Services	1.815	0.65%	1.869	0.67%	1.869	0.67%	1.869	0.67%	1.820	0.66%
51	Supervision - Transportation	5.465	1.97%	4.738	1.71%	4.622	1.67%	3.823	1.38%	3.896	1.41%
61	Supervision - Maintenance	3.750	1.35%	4.000	1.44%	11.000	3.97%	4.000	1.44%	5.000	1.80%
TOTAL CENTRAL ADMINISTRATION		33.727	12.04%	32.543	12.10%	37.964	13.13%	29.167	10.80%	29.429	10.15%
TOTAL CLASSIFIED FTE STAFF		280.041	100.00%	269.045	100.00%	289.065	100.00%	270.124	100.00%	289.804	100.00%

General Fund Revenue






North Kitsap School District 2022-23 GENERAL FUND Revenue Projections

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2021-22	Budget 2022-23	Increase (Decrease)
1100 Local Property Tax	14,439,430	11,799,996	12,393,996	12,920,492	15,203,799	2,283,307
1300 Sale of Tax Title Prop			3,635			0
1500 Timber Excise Tax	15,406	10,802	5,902	0	0	0
Total Tax	14,454,836	11,810,798	12,403,532	12,920,492	15,203,799	2,283,307
2100 Tuition and Fees	193,913	39,751	(142)	57,000	57,000	0
2131 Secondary Voc Education Tuition	30	70	80	0	0	0
2173 Summer School Tuition & Fees	1,500	2,250	2,000	0	0	0
2186 Community School Tuition & Fees	59,059	55,620	36,395	57,700	57,700	0
2200 Sales of Goods, Supp & Services, Unassigne	3,556	58,663	2,313	1,500	1,500	0
2231 Sec. Voc. Ed., Sale of Goods, Supp & Svcs	59,927	24,340	0	60,000	60,000	0
2289 Community Services	174,528	97,823	4,429	295,000	240,000	(55,000)
2298 Food Services	737,426	566,551	6,662	0	800,000	800,000
2300 Investment Earnings	203,784	156,881	63,801	175,000	60,000	(115,000)
2400 Interfund Loan Interest Earnings	40,744					
2500 Gifts and Donations	233,173	174,918	61,489	155,000	95,000	(60,000)
2600 Fines and Damages	11,974	7,375	4,988	6,020	6,020	0
2700 Rentals and Leases	169,127	128,024	28,747	204,200	100,000	(104,200)
2800 Insurance Recoveries	59,857	17,427	3,140	0	0	0
2900 Local Support Non-Tax	238,366	199,205	50,206	140,000	140,000	0
2910 E-Rate	65,886	139,946	29,248	65,000	30,000	(35,000)
Total Local Non-Tax	2,252,851	1,668,844	293,356	1,216,420	1,647,220	430,800
3100 State Apportionment	52,069,710	53,981,697	54,127,872	53,256,479	55,761,242	2,504,763
3121 State Special Ed Apportionment	1,270,873	1,354,317	1,330,749	1,245,748	1,247,967	2,219
Total State, General Purpose	53,340,583	55,336,014	55,458,622	54,502,227	57,009,209	2,506,982
4100 State Special Purpose	1,118	0	30,125	0	0	0
4121 Special Education	8,181,147	9,179,497	8,273,304	8,243,317	10,539,338	2,296,021
4122 SPED Infants and Toddlers - State	621,008	639,930	0	0	0	0
4155 Learning Assistance Program	1,380,298	1,487,331	1,493,950	1,310,457	1,467,911	157,454
4158 Special Pilot Programs	293,354	358,593	383,298	336,000	328,000	(8,000)
4165 Transitional Bilingual	376,505	446,918	404,299	394,582	442,719	48,137
4174 Highly Capable	177,457	185,751	171,750	180,846	187,502	6,656
4198 School Food Service	27,926	26,748	24,489	0	40,000	40,000
4199 Transportation	3,700,326	3,700,326	2,642,454	3,258,207	3,138,913	(119,294)
4300 Other State Agencies, Unassigned		4,245	4,000			
4321 SPED - Other State Agencies	4,449	10,792	5,842			0
Total State, Special Purpose	14,763,590	16,040,131	13,433,511	13,723,409	16,144,383	2,420,974
5200 Department of Defense Impact Aid	133,402	12,429	4,143			0
5300 Federal Impact Aid	1,215,276	1,446,897	1,595,351	1,420,000	1,670,000	250,000
5329 Federal Impact Aid - Special Education	262,965	196,812	320,413	182,000	182,000	0
Total Federal, General Purpose	1,611,643	1,656,138	1,919,908	1,602,000	1,852,000	250,000
6100 Other Federal Funds - Unassigned	0	0	0	3,000,000	4,000,000	1,000,000
6111 Federal Special Purpose—SLFRF			333,736		31,153	
6112 Federal Special Purpose—ESSER II			2,147,202			
6113 Federal Special Purpose - ESSER III			48,791	2,400,000	2,500,000	
6114 Federal Special Purpose ESSER III Learning Loss			199,368			
6119 Federal Special Purpose—Cares Act - Other					200,000	
6124 Federal Special Ed. Grants	1,182,836	1,420,225	1,248,778	1,487,875	1,199,116	(288,759)
6138 Federal Vocational Education	30,983	27,610	34,442	34,500	34,500	0
6151 Disadvantaged, Title 1 Part A	555,519	624,696	742,990	839,000	971,942	132,942
6152 School Improvement	238,965	145,335	197,739	216,400	221,861	5,461
6164 Title III LEP and Immigrant	27,353	17,829	54,137	38,000	35,903	(2,097)
6176 Targetd Assistance ESSER I		270,086	285,385			
6189 Other Community Services		476,606				
6198 School Food Service	936,134	630,479	1,300,415	1,700,000	1,000,000	(700,000)
6200 DODEA Science Grant	0	0	0	0	0	0
6262 Math & Science Professional Devt	157,567	151,038	142,574	270,000	373,000	103,000
6268 Indian Education	142,839	112,037	119,894	122,700	128,593	5,893
6300 Federal Grants through other Agencies	0	0	300,000	0	0	0
6310 Medicaid Outreach Program	71,102	70,439	61,915	70,000	70,000	0
6321 Special Ed Medicaid Reimbursement	11,317	24,614	18,876	0	0	0
6998 USDA Commodities	143,795	144,722	155,320	145,000	145,000	0
Total Federal, Special Purpose	3,498,410	4,115,717	7,391,561	10,323,475	10,911,068	587,593
7121 Special Education from Other Districts	0	0	0	0	0	0
7189 Other Community Services	0	0	0	0	0	0
7199 Transportation from Other Districts	0	0	0	0	0	0
8200 Private Foundations	2,707	0	0	0	0	0
8500 Nonfederal, ESD			1,005			
9300 Sales of Equipment	24,576	0	12,357	0	0	0
9900 Transfers		0		350,000	350,000	0
GRAND TOTAL	89,949,196	90,627,642	90,913,852	94,638,023	103,117,679	8,479,656

General Fund by Expenditure by Program

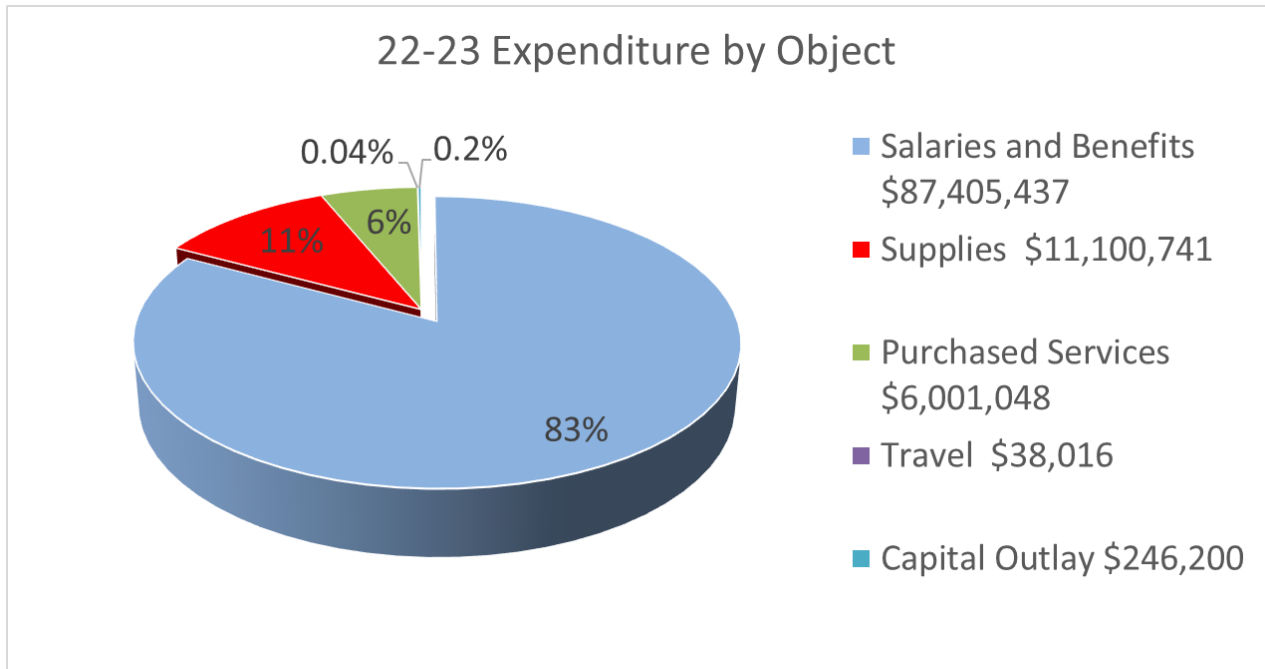
 North Kitsap School District 2022-23 GENERAL FUND Expenditures by Program Summary										
DISTRIBUTION BY PROGRAM	18-19 Actual	%	19-20 Actual	%	20-21 Actual	%	21-22 Budget	%	19-20 Budget	%
<i>Total CORE BEA</i>	61,303,482	70.30%	59,563,260	69.80%	59,858,192	67.88%	65,717,723	66.16%	70,585,975	65.49%
<i>Total Federal Special Purpose - ESSER</i>	0	0	0	0	2,693,295	0	1,786,169	0	2,330,790	0
<i>Total Special Ed</i>	12,811,218	14.69%	13,040,522	15.27%	13,189,673	14.96%	14,247,814	14.35%	15,123,689	14.03%
<i>Total CTE</i>	2,962,954	3.39%	3,169,415	3.71%	3,533,092	4.01%	3,742,424	3.77%	3,908,262	3.63%
<i>Total Other Categorical Instructional</i>	3,208,921	3.66%	3,200,801	3.76%	3,583,450	4.07%	6,564,749	6.61%	8,043,828	7.46%
<i>Total Other Support</i>	6,915,406	7.95%	6,362,824	7.48%	5,317,993	6.04%	7,266,234	7.34%	7,798,898	7.26%
GRAND TOTALS	87,201,980	100%	85,336,819	100%	88,175,694	97%	99,325,113	100%	107,791,442	100%




North Kitsap School District 2022-23 GENERAL FUND Expenditures by Program

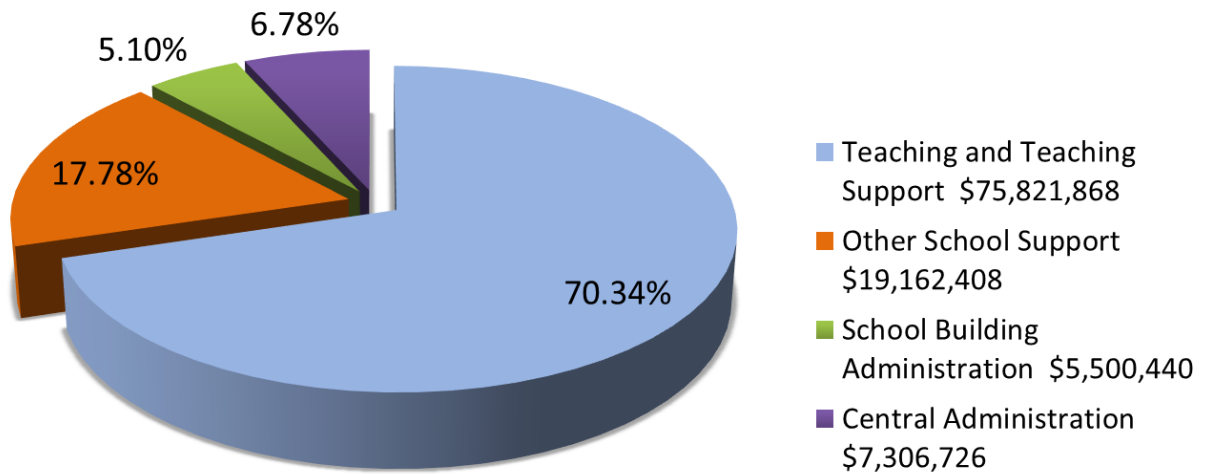
DISTRIBUTION BY PROGRAM	18-19 Actual	%	19-20 Actual	%	20-21 Actual	%	21-22 Budget	%	21-22 Budget	%
01 Basic Education	47,537,516	54.51%	45,412,431	53.22%	45,031,373	51.07%	48,644,399	48.97%	52,979,596	49.15%
02 Basic Education - ALE	514,064	0.59%	566,330	0.66%	533,005	0.60%	1,745,940	1.76%	1,290,404	1.20%
97 District-wide Support	13,251,902	15.20%	13,584,499	15.92%	14,293,814	16.21%	15,327,384	15.43%	16,315,975	15.14%
Total CORE BEA	61,303,482	70.30%	59,563,260	69.80%	59,858,192	67.88%	65,717,723	66.16%	70,585,975	65.49%
11 Federal Special Purpose - SLFRF					333,736	0.38%			31,814	0.03%
12 Federal Special Purpose - ESSER II					2,147,203	2.44%				
13 Federal Special Purpose - ESSER III					41,752	0.05%	1,046,858	1.05%	2,098,976	1.95%
14 Federal Special Purpose ESSER III Learning Loss					170,604	0.19%	739,311	0.74%	0	0.00%
19 Federal Special Purpose - Cares Act – Other									200,000	0.19%
Total Federal Special Purpose - ESSER	0	0.00%	0	0.00%	2,693,295	3.06%	1,786,169	1.79%	2,330,790	2.17%
21 Special Education	10,735,836	12.31%	10,814,515	12.67%	11,620,482	13.18%	12,763,183	12.85%	12,783,695	11.86%
22 Special Education - Infants/Toddlers	629,581	0.72%	609,497	0.71%						
24 Federal Special Education	1,182,836	1.36%	1,419,697	1.66%	1,248,778	1.42%	1,437,276	1.45%	1,838,905	1.71%
29 Other Federal Special Education	262,965	0.30%	196,812	0.23%	320,413	0.36%	47,355	0.05%	501,089	0.46%
Total Special Ed	12,811,218	14.69%	13,040,522	15.27%	13,189,673	14.96%	14,247,814	14.35%	15,123,689	14.03%
31 Vocational Education	2,231,443	2.56%	2,375,854	2.78%	2,700,607	3.06%	2,749,741	2.77%	2,915,392	2.70%
34 State Middle School Voc Education	701,367	0.80%	767,996	0.90%	799,198	0.91%	957,850	0.96%	955,060	0.89%
38 Federal Vocational Education	30,144	0.03%	25,565	0.03%	33,287	0.04%	34,833	0.04%	37,810	0.04%
Total CTE	2,962,954	3.39%	3,169,415	3.71%	3,533,092	4.01%	3,742,424	3.77%	3,908,262	3.63%
51 Title I, Disadvantaged	537,989	0.62%	578,422	0.68%	718,073	0.81%	799,087	0.80%	926,869	0.86%
52 School Improvement	236,593	0.27%	134,569	0.16%	191,108	0.22%	250,590	0.25%	298,185	0.28%
55 Learning Assistance Program	1,242,311	1.42%	1,357,137	1.59%	1,452,422	1.65%	1,324,336	1.33%	1,393,577	1.29%
58 Special and Pilot Programs	324,542	0.37%	304,273	0.36%	348,537	0.40%	246,321	0.25%	250,320	0.23%
62 Math & Science Prof Development	157,566	0.18%	151,038	0.18%	142,574	0.16%	271,573	0.27%	372,996	0.35%
64 Title III, Limited English Proficiency	26,520	0.03%	16,509	0.02%	52,321	0.06%	36,617	0.04%	35,754	0.03%
65 Transitional Bilingual	370,030	0.42%	389,505	0.46%	395,727	0.45%	334,337	0.34%	461,765	0.43%
68 Indian Education	138,446	0.16%	112,938	0.13%	115,230	0.13%	120,255	0.12%	121,036	0.11%
69 Other Compensary - Federal	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
73 Summer School	11,750	0.01%	2,188	0.00%	5,037	0.01%	24,986	0.03%	25,017	0.02%
74 Highly Capable	160,468	0.18%	152,816	0.18%	162,421	0.18%	156,637	0.16%	158,309	0.15%
79 Other Instructional Programs	2,707	0.00%	1,406	0.00%	0	0.00%	3,000,000	3.02%	4,000,000	3.71%
Total Other Categorical Instructional	3,208,921	3.66%	3,200,801	3.76%	3,583,450	4.07%	6,564,749	6.61%	8,043,828	7.46%
86 Community Schools	53,935	0.06%	49,697	0.06%	33,774	0.04%	79,001	0.08%	82,950	0.08%
88 Child Care			6,272	0.01%						
89 Other Community Services	515,996	0.59%	933,281	1.09%	268,904	0.30%	694,306	0.70%	708,514	0.66%
98 Food Services	2,055,914	2.36%	1,732,121	2.03%	1,889,665	2.14%	2,413,913	2.43%	2,546,520	2.36%
99 Pupil Transportation	4,289,561	4.92%	3,641,453	4.27%	3,125,650	3.54%	4,079,014	4.11%	4,460,914	4.14%
Total Other Support	6,915,406	7.95%	6,362,824	7.48%	5,317,993	6.04%	7,266,234	7.34%	7,798,898	7.26%
GRAND TOTALS	87,201,980	100%	85,336,819	100%	88,175,694	97%	99,325,113	100%	107,791,442	100%

General Fund by Expenditure by Object



		North Kitsap School District 2022-23 GENERAL FUND Expenditures By Object									
		18-19 Actual		19-20 Actual		20-21 Actual		21-22 Budget		22-23 Budget	
2	CERTIFICATED SALARIES	36,859,644	43.19%	35,933,915	42.11%	37,626,125	39.11%	40,645,217	40.92%	43,272,974	40.15%
3	CLASSIFIED SALARIES	16,847,889	19.74%	16,473,990	19.30%	17,632,965	18.33%	17,895,250	18.02%	19,889,580	18.45%
4	EMPLOYEE BENEFITS	20,098,183	23.55%	20,410,793	23.92%	23,027,114	23.94%	23,395,137	23.55%	24,242,883	22.49%
Total Salaries & Benefits		73,805,716	84.64%	72,818,698	85.33%	78,286,204	81.38%	81,935,604	82.49%	87,405,437	81.09%
5	SUPPLIES & INSTR RESOURCES	4,493,476	5.27%	3,419,805	4.01%	8,747,043	10.25%	8,568,420	10.04%	11,100,741	13.01%
7	PURCHASED SERVICES	8,701,639	10.20%	8,924,838	10.46%	9,031,804	10.58%	8,740,883	10.24%	9,001,048	10.55%
8	TRAVEL	135,600	0.16%	45,306	0.05%	83,253	0.10%	36,206	0.04%	38,016	0.04%
9	CAPITAL OUTLAY	65,550	0.08%	128,171	0.15%	48,100	0.06%	44,000	0.05%	246,200	0.29%
0	DEBIT TRANSFERS	508,312	0.60%	692,946	0.81%	307,500	0.36%	340,000	0.40%	320,250	0.38%
1	CREDIT TRANSFERS	(508,312)	-0.60%	(692,946)	-0.81%	(307,500)	-0.36%	(340,000)	-0.40%	(320,250)	-0.38%
Total Operating Costs		13,396,265	15.36%	12,518,120	14.67%	17,910,200	18.62%	17,389,509	17.51%	20,386,005	18.91%
TOTAL		87,201,980	100.00%	85,336,818	100.00%	96,196,404	100.00%	99,325,113	100.00%	107,791,442	100.00%

General Fund by Expenditure by Activity



Teaching and Teaching Support - This includes funding for teachers, instructional assistants, teaching supplies, materials and textbooks, counselors and librarians, special education and related services, health services, and pupil management and safety.

Other School Support – This includes operation and maintenance of buildings and grounds, utilities and plant security, student transportation, nutritional services, insurance, data processing and public activities.

School Building Administration – This includes principals, assistant principals, secretarial and clerical support, and other expenses related to the management of the school building.

Central Administration – includes the expenses of the School Board, Superintendent's Office, Human Resources, Business Services, and the supervision of the following activities: instruction, maintenance and operations, student transportation, and food services. This includes district-wide support functions such as accounting, payroll, purchasing, budgeting, personnel services, auditing costs, insurance, legal costs and district-wide technology support.



**North Kitsap School District
2022-23 GENERAL FUND**


Expenditures By Activity

Activity		18-19 Actual		19-20 Actual		20-21 Actual		21-22 Budget		22-23 Budget	
No.	Name	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Teaching & Support											
22	Learning Resources	1,716,141	2.01%	1,386,621	1.29%	1,121,212	1.04%	1,611,421	1.49%	1,740,573	1.61%
24	Guidance - Counseling	2,228,633	2.61%	2,306,184	2.14%	2,578,610	2.39%	2,757,826	2.56%	2,840,039	2.63%
25	Pupil Management & Safety	1,389,820	1.63%	890,892	0.83%	567,034	0.53%	1,289,349	1.20%	1,589,015	1.47%
26	Health Services	3,870,537	4.54%	3,676,640	3.41%	3,119,446	2.89%	3,677,356	3.41%	4,218,058	3.91%
27	Teaching	47,426,190	55.58%	46,889,917	43.50%	48,214,691	44.73%	56,002,979	51.95%	60,228,830	55.88%
28	Extracurricular	1,951,357	2.29%	1,868,528	1.73%	1,115,534	1.03%	1,933,846	1.79%	2,242,845	2.08%
29	Payments to Other Districts	82,008	0.10%	26,368	0.02%	172,455	0.16%	100,000	0.09%	105,000	0.10%
31	Instructional Professional Development	624,443	0.73%	459,438	0.43%	735,000	0.68%	378,778	0.35%	716,639	0.66%
32	Instructional Technology	184,782	0.22%	384,215	0.36%	391,437	0.36%	28,441	0.03%	21,071	0.02%
33	Curriculum	665,057	0.78%	433,983	0.40%	470,435	0.44%	931,500	0.86%	1,472,825	1.37%
34	State Funded Professional Development	206,149	0.24%	387,816	0.36%	604,995	0.56%	609,727	0.57%	646,973	0.60%
Total Teaching & Support		60,345,117	70.71%	58,710,601	54.47%	59,090,849	54.82%	69,321,223	64.31%	75,821,868	70.34%
Other Support											
42	Food	740,159	0.87%	705,059	0.65%	454,247	0.42%	740,000	0.69%	777,000	0.72%
44	Nutrition Services - Operation	1,122,038	1.31%	1,762,998	1.64%	1,156,076	1.07%	1,436,952	1.33%	1,525,504	1.42%
49	Nutrition Services - Transfers	(895)	0.00%	(481,873)	-0.45%	-	0.00%	-	0.00%	-	0.00%
52	Operating Buses	3,030,689	3.55%	2,728,953	2.53%	2,247,025	2.08%	3,350,095	3.11%	3,647,287	3.38%
53	Maintenance of School Buses	580,287	0.68%	447,378	0.42%	362,018	0.34%	508,217	0.47%	542,446	0.50%
59	Transportation Transfers Credits	(341,119)	-0.40%	(211,073)	-0.20%	(54,160)	-0.05%	(340,000)	-0.32%	(320,250)	-0.30%
62	Grounds Care - Maintenance	778,239	0.91%	718,839	0.67%	789,230	0.73%	798,826	0.74%	863,972	0.80%
63	Operation of Buildings	2,706,763	3.17%	2,841,337	2.64%	2,628,789	2.44%	2,943,752	2.73%	3,208,074	2.98%
64	Maintenance of Buildings/Equipment	1,594,560	1.87%	2,079,510	1.93%	1,645,556	1.53%	1,633,507	1.52%	1,725,032	1.60%
65	Utilities	1,957,637	2.29%	1,719,021	1.59%	1,996,455	1.85%	2,420,000	2.25%	2,541,000	2.36%
67	Building Security	115,524	0.14%	48,711	0.05%	50,790	0.05%	38,000	0.04%	39,900	0.04%
68	Insurance	763,136	0.89%	794,611	0.74%	918,833	0.85%	1,087,851	1.01%	1,142,244	1.06%
72	Information Systems	2,021,900	2.37%	2,193,297	2.03%	5,366,212	4.98%	2,675,434	2.48%	2,822,537	2.62%
73	Printing	51,996	0.06%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
91	Public Activities	471,884	0.55%	432,333	0.40%	249,136	0.23%	635,658	0.59%	647,662	0.60%
Total Other Support		15,592,798	18.27%	15,779,100	14.64%	17,810,207	16.52%	17,928,292	16.63%	19,162,408	17.78%
School Building Administration											
23	Principal's Office	5,107,831	5.99%	4,857,753	4.51%	5,113,243	4.74%	5,179,694	4.81%	5,500,440	5.10%
Central Administration											
11	Board of Directors	360,560	0.42%	144,914	0.13%	85,624	0.08%	228,000	0.21%	294,400	0.27%
12	Superintendent's Office	382,181	0.45%	423,177	0.39%	439,662	0.41%	420,815	0.39%	442,773	0.41%
13	Business Office	995,839	1.17%	1,034,094	0.96%	1,129,665	1.05%	1,240,150	1.15%	1,235,922	1.15%
14	Human Resources	894,983	1.05%	946,156	0.88%	1,003,209	0.93%	1,010,142	0.94%	1,055,092	0.98%
15	Public Relations	151,560	0.18%	208,833	0.19%	215,636	0.20%	232,280	0.22%	240,147	0.22%
21	Supervision - Instruction	2,046,142	2.40%	1,907,622	1.77%	2,012,256	1.87%	2,348,873	2.18%	2,477,870	2.30%
41	Supervision - Nutrition Services	194,613	0.23%	222,542	0.21%	279,342	0.26%	236,961	0.22%	244,016	0.23%
51	Supervision - Transportation	619,734	0.73%	640,108	0.59%	568,853	0.53%	560,702	0.52%	591,431	0.55%
61	Supervision of Building	513,537	0.60%	461,918	0.43%	427,149	0.40%	617,981	0.57%	725,075	0.67%
Total Central Administration		6,159,148	7.22%	5,989,365	5.56%	6,161,396	5.72%	6,895,904	6.40%	7,306,726	6.78%
Total		87,204,894	100.00%	85,336,819	100.00%	88,175,694	100.00%	99,325,113	100.00%	107,791,442	100.00%

As part of the budget adoption process we need to disclose that our Material Supplies & Operating Costs (MSOC) allocation is not being used on salaries. In the 2022-2023 school year \$20,386,004 is budgeted for MSOC expenditure. However, \$4,000,000 of that budgeted amount is the capacity amount discussed earlier. The General Ed MSOC allocation is \$7,255,770. MSOC allocation for CTE middle school is \$140,511 and CTE high school is \$436,590.


Associated Student Body Fund

The ASB fund accounts for the student extracurricular activities in each school. The revenues are generated, in part, by fees from students and nonstudents attending any optional noncredit extracurricular event of the district. Although the ASB fund is under the control of the Board of Directors, each school's student body prepares and submits a revenue and expenditure plan for Board approval.

		 NORTH KITSAP SCHOOL DISTRICT 2022-23 ASSOCIATED STUDENT BODY FUND				
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2021-22	Budget 2022-23
Beginning Fund Balance		536,593	504,890	571,515	485,916	422,940
ADD:	Revenues					
1000	General Student Body	307,655	200,087	28,986	295,890	261,995
2000	Athletics	283,994	190,360	96,297	249,005	310,500
3000	Classes	17,820	3,804	7,057	17,575	25,000
4000	Clubs	151,390	117,571	35,174	291,839	228,200
6000	Private Moneys	18,857	14,085	3,930	21,600	21,400
	Total Revenues	779,716	525,907	171,444	875,909	847,095
TOTAL:	Funds Available	1,316,309	1,030,797	742,959	1,361,825	1,270,035
LESS:	Expenditures					
1000	General Student Body	282,463	99,419	39,788	295,748	258,072
2000	Athletics	314,055	224,036	112,347	342,240	375,735
3000	Classes	21,311	11,610	6,762	17,900	27,625
4000	Clubs	171,308	113,210	55,893	332,659	284,920
6000	Private Moneys	22,282	11,006	5,256	25,288	25,488
	Total Expenditures	811,419	459,281	220,046	1,013,835	971,840
Ending Fund Balance		504,890	571,515	522,913	347,990	298,195


Transportation Vehicle Fund

The Transportation Vehicle fund accounts for the purchase or major repair of pupil transportation equipment. The Transportation Vehicle Fund is generally financed by state reimbursement to school districts for depreciation of approved pupil transportation equipment. Additional expenditure capacity has been budgeted to accommodate for fleet electrification grants that NKSD has been awarded.

		 NORTH KITSAP SCHOOL DISTRICT 2022-23 TRANSPORTATION VEHICLE FUND				
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2021-22	Budget 2022-23
Beginning Fund Balance		1,605,614	1,628,453	1,888,656	1,957,000	2,355,000
ADD: Revenues						
2300	Investment Earnings	30,626	19,236	6,752	7,000	6,000
2800	Insurance Recoveries	0	0	0	0	0
4300	State Grant Revenue	0	0	0	0	1,818,000
4499	Transportation Reimbursement	455,063	500,898	442,344	440,000	430,000
5300	Impact Aid	0	0	0	0	0
9000	Other Financing Sources	0	0	0	0	0
9300	Sale of Equipment	10,621	175,000	5,041	16,000	16,500
9400	Compensated Loss of Assets	117,494	1,000			
	Total Revenues	613,804	696,134	454,137	463,000	2,270,500
TOTAL: Funds Available		2,219,418	2,324,587	2,342,793	2,420,000	4,625,500
LESS: Expenditures						
Act. 30	Equipment	590,966	435,931	383,955	368,000	2,141,000
	Total Expenditures	590,966	435,931	383,955	368,000	2,141,000
Ending Fund Balance		1,628,453	1,888,656	1,958,837	2,052,000	2,484,500


Debt Service Fund

The Debt Service fund provides for the redemption and payment of interest on bonds. Each year an amount is levied which provides for redemption of bonds currently due, interest payments on bonds outstanding, and related costs. The former bond was fully repaid in December 2018. The fund has no current planned expenditure for debt service.

		North Kitsap School District 2022-23 DEBT SERVICE FUND				
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2021-22	Budget 2022-23
Beginning Fund Balance		3,262,471	242,718	272,907	25,660	26,000
ADD:	Revenues					
1000	Local Taxes	780,781	27,232	2,089	0	0
2000	Local Non-tax	22,126	2,957	752	100	150
3000	State, General Purpose	0	0	0	0	0
4000	State, Special Purpose	0	0	0	0	0
5000	Federal, General Purpose	0	0	0	0	0
6000	Federal, Special Purpose	0	0	0	0	0
9000	Other Financing Sources	99,793	115,637	90,729	0	0
	Total Revenues	902,700	145,826	93,569	100	150
TOTAL: Funds Available		4,165,171	388,544	366,476	25,760	26,150
LESS:	Expenditures					
11	Matured Bonds	3,825,830	109,826	88,950	0	0
21	Interest on Bonds	96,623	5,811	1,779	0	0
41	Bond Transfer Fees	0	0	0	0	0
61	Underwriter's Fees (Capacity)	0	0	0	0	0
	Total Expenditures	3,922,453	115,637	90,729	0	0
	Transfers			(250,000)		
Ending Fund Balance		242,718	272,907	25,748	25,760	26,150

Capital Project Fund

The Capital Projects fund provides for acquisition of lands or buildings, major modernization of buildings and other property such as fields, and acquisition of equipment, including technology systems. Capital funds may also be used for energy audits and related upgrades. The Capital Projects Fund is generally financed from the proceeds from the sale of bonds, state matching revenues, lease or sale of surplus real property, interest earnings and special levies. The recent Capital Levy will allow much needed infrastructure, security and technology upgrades throughout the school district.

		NORTH KITSAP SCHOOL DISTRICT 2022-23 CAPITAL PROJECTS FUND				
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2021-22	Budget 2022-23
Beginning Fund Balance		14,476	273,827	2,579,500	4,884,000	2,235,000
ADD: Revenues						
1000	Local Taxes	4,996,459	9,513,840	11,002,984	14,503,110	15,927,372
2000	Local Non-Tax	332,897	208,438	85,000	1,135,000	335,000
4000	State, Special Purpose	0	68,800	0	0	0
Total Revenues		5,329,356	9,791,078	11,087,984	15,638,110	16,262,372
TOTAL: Funds Available		5,343,832	10,064,905	13,667,484	20,522,110	18,497,372
LESS: Expenditures						
10	Sites	854,646	1,285,129	1,250,000	0	0
20	Buildings	4,169,550	3,948,014	8,442,142	17,192,142	12,250,000
30	Equipment	20	342,876	1,000,000	0	1,692,000
40	Energy	4,655	423,641	0	0	0
50	Sales and Lease Expenditures	0	447,969	0	0	0
60	Bond Issuance Expenditures	391	0	0	0	0
90	Debt	40,744	0	0	0	0
Total Expenditures		5,070,006	6,447,629	10,692,142	17,192,142	13,942,000
Transfers				(350,000)	(350,000)	(350,000)
Ending Fund Balance		273,826	3,617,276	2,625,342	2,979,968	4,205,372