

CLARKSTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

CLARKSTOWN CENTRAL SCHOOL DISTRICT

TABLE OF CONTENTS

	<u>Page Number</u>
<u>INDEPENDENT AUDITOR’S REPORT AND FINANCIAL STATEMENTS</u>	
Independent Auditor’s Report	
Statements of Cash Receipts and Disbursements For the Fiscal Year Ended June 30, 2021	1 – 3
Note to Financial Statements	4



R.S. ABRAMS & CO., LLP

Accountants & Consultants for Over 75 years

Robert S. Abrams
(1926–2014)

Marianne E. Van Duyne, CPA
Alexandria M. Battaglia, CPA

INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Clarkstown Central School District

We have audited the accompanying cash basis financial statements of Clarkstown Central School District's Extraclassroom Activity Funds, as of and for the fiscal year ended June 30, 2021, and the related note to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

ISLANDIA: 3033 EXPRESS DRIVE NORTH, SUITE 100 • ISLANDIA, NY 11749

WHITE PLAINS: 50 MAIN STREET, SUITE 1000 • WHITE PLAINS, NY 10606

PHONE: (631) 234-4444 • FAX: (631) 234-4234

www.rsabrams.com

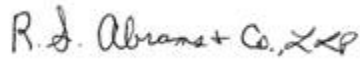
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of Clarkstown Central School District's Extraclassroom Activity Funds, for the fiscal year ended June 30, 2021, in accordance with the basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

A handwritten signature in dark ink that reads "R.S. Abrams & Co., LLP". The signature is written in a cursive, slightly stylized font.

R.S. Abrams & Co., LLP
Islandia, New York
November 15, 2021

CLARKSTOWN HIGH SCHOOL NORTH
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021

Extraclassroom Account	Balance July 1, 2020	Receipts	Disbursements	Balance June 30, 2021
Art Club	\$ 43	\$ 79	\$ 6	\$ 116
Art Honor Society	3,365	-	1,213	2,152
Asian Cultural Society	10,540	-	-	10,540
ASL Club	225	-	-	225
Boys & Girls Sports	4,900	4,634	909	8,625
Class of 2019	1,180	15	-	1,195
Class of 2020	21,206	-	21,206	-
Class of 2021	1,939	49,580	43,427	8,092
Class of 2022	1,678	11,689	10,145	3,222
Class of 2024	-	2,332	-	2,332
Cue N' Curtain	2,615	6,363	7,922	1,056
Dance Team	1,330	-	1,329	1
DECA Business Club	582	4,165	4,130	617
Desafio	256	26	-	282
Flow	137	-	-	137
French Club	693	-	98	595
Future Nurses	346	-	-	346
General Organization Fund	24,144	85	5,051	19,178
Helping Little Hands	522	-	-	522
Homecoming	2,289	-	-	2,289
Interact	1,185	-	200	985
Italian Club	2,348	-	-	2,348
Japanese Club	1,538	-	-	1,538
JSA/Model Congress	751	-	-	751
Mu Alpha Theta	2,662	1,341	1,518	2,485
National Honor Society	8,967	2,221	196	10,992
Ram Jammers	3	-	-	3
Red Cross Club	633	-	-	633
Robotics Club	14,283	2,891	1,540	15,634
Rock and Roll Club	1,463	-	1,464	(1)
Saga	13,147	3,130	11,124	5,153
Sales Tax	48	271	168	151
Spanish Club	302	-	-	302
Student Council	10,386	-	2,079	8,307
Teacher Apprentice Program	26	-	26	-
Total Clarkstown High School North	<u>\$ 135,732</u>	<u>\$ 88,822</u>	<u>\$ 113,751</u>	<u>\$ 110,803</u>

**CLARKSTOWN HIGH SCHOOL SOUTH
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Extraclassroom Account	Balance July 1, 2020	Receipts	Disbursements	Balance June 30, 2021
Assets Leadership	\$ 3,830	\$ -	\$ 2,100	\$ 1,730
Bowling	53	-	-	53
Boys Basketball	217	-	474	(257)
Boys Volleyball	1,703	505	210	1,998
Center Stage Drama Club	14,853	3,198	9,054	8,997
Class of 2022	1,654	26,268	25,306	2,616
Class of 2023	1,986	3,496	-	5,482
Class of 2020	12,184	-	12,184	-
Class of 2021	6,310	40,255	40,496	6,069
Class of 2024	-	3,673	-	3,673
Cultural Club	1,133	-	-	1,133
DECA Business Club	2,317	6,873	5,145	4,045
Expressions	210	-	-	210
Field Hockey	4,200	-	-	4,200
General Organization Fund	5,894	70	250	5,714
Girls Basketball	284	-	-	284
Girls Varsity Lacrosse	2,809	-	-	2,809
Girls Varsity Volleyball	1,895	-	1,756	139
Girls Varsity Softball	4,725	6,645	7,969	3,401
Honor Society	5,515	-	3,440	2,075
HOSA	1,172	1,295	1,302	1,165
Interact	685	-	-	685
Junior States of America	6,282	-	-	6,282
Mock Trial Club	114	66	180	-
Mu Alpha Theta	14,459	1,279	2,201	13,537
Regions 3 DECA Business Club	12,053	1,200	3,145	10,108
Robotics	4,518	297	2,795	2,020
Science Research Club	1,940	-	-	1,940
South Athletics	733	1,399	1,155	977
Strive4Spirit	2,636	-	-	2,636
Student Activity Fund	5,357	-	-	5,357
Track	14,130	1,720	7,699	8,151
Tri M Music	3,724	600	110	4,214
Troubadours	550	-	-	550
Technology Students Association	288	-	-	288
TV Studio	8,605	-	-	8,605
United Services Organization	248	-	-	248
Viking Store	21,932	20,083	31,409	10,606
Wrestling	8,540	-	-	8,540
Youth Against Cancer	1,818	-	-	1,818
Total Clarkstown High School South	\$ 181,556	\$ 118,922	\$ 158,380	\$ 142,098

**FELIX FESTA MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2021**

Extraclassroom Account	Balance July 1, 2020	Receipts	Disbursements	Balance June 30, 2021
Class of 2024	\$ 2,824	\$ 1,841	\$ 4,665	\$ -
Class of 2025	3,035	1,608	2,399	2,244
Class of 2026	1,710	1,201	151	2,760
Class of 2027	-	1,101	-	1,101
Drama Club	11,823	1,820	400	13,243
Chain Links Club	10,417	2,055	8,198	4,274
History Club	357	-	-	357
Students Against Drunk Driving	284	-	-	284
Dignity for All Alliance	70	-	-	70
YAC	1,400	-	1,400	-
General Fund	72	-	-	72
Sales Tax Payable	290	-	275	15
Total Felix Festa Middle School	\$ 32,282	\$ 9,626	\$ 17,488	\$ 24,420
 Total All Schools	 \$ 349,570	 \$ 217,370	 \$ 289,619	 \$ 277,321

**CLARKSTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENTS
JUNE 30, 2021**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Clarkstown Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extra classroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.