

CLARKSTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2022

CLARKSTOWN CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Clarkstown Central School District

Opinion

We have audited the accompanying cash basis financial statement of Clarkstown Central School District's (the "District") Extraclassroom Activity Funds, as of and for the year ended June 30, 2022, and the related note to the financial statement.

In our opinion, the financial statement referred to above present fairly, in all material respects, the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2022 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1 and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R. S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 24, 2022

**CLARKSTOWN HIGH SCHOOL NORTH
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extracurriculum Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Allergy Awareness	\$ -	\$ 404	\$ 150	\$ 254
Art Club	116	82	6	192
Art Honor Society	2,152	824	1,939	1,037
Asian Cultural Society	10,540	-	-	10,540
ASL Club	225	-	-	225
Boys & Girls Sports	8,625	8,818	5,114	12,329
Class of 2021	8,092	-	8,092	-
Class of 2022	3,222	62,871	66,093	-
Class of 2023	1,195	36,382	21,617	15,960
Class of 2024	2,332	594	25	2,901
Class of 2025	-	1,827	-	1,827
Cue N' Curtain	1,056	11,963	7,397	5,622
Dance Team	1	-	1	-
DECA Business Club	617	11,334	10,969	982
Desafio	282	-	-	282
Elderly Allies	-	106	8	98
Flow	137	-	-	137
French Club	595	56	26	625
Future Nurses	346	-	-	346
SAC-GO Acct	19,178	77	1,037	18,218
Helping Little Hands	522	-	-	522
Homecoming	2,289	-	-	2,289
Interact	985	-	-	985
Italian Club	2,348	-	33	2,315
Japanese Club	1,538	465	821	1,182
JSA/Model Congress	751	-	-	751
Mu Alpha Theta	2,485	1,709	1,713	2,481
National Honor Society	10,992	2,120	4,160	8,952
Ram Jammers	3	15,400	15,369	34
Red Cross Club	633	-	-	633
Robotics Club	15,634	15,169	18,630	12,173
Rock and Roll Club	(1)	1	-	-
Saga	5,153	6,995	8,000	4,148
Sales Tax	151	1,002	654	499
Spanish Club	302	-	-	302
Student Council	8,307	4,342	4,198	8,451
Total Clarkstown High School North	\$ 110,803	\$ 182,541	\$ 176,052	\$ 117,292

**CLARKSTOWN HIGH SCHOOL SOUTH
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Assets Leadership	\$ 1,730	\$ 7,632	\$ 8,649	\$ 713
Bowling	53	-	-	53
Boys Basketball	(257)	-	-	(257)
Boys Volleyball	1,998	2,936	735	4,199
Boys XC	-	5,140	3,442	1,698
Center Stage Drama Club	8,997	24,380	15,642	17,735
Class of 2022	2,616	66,342	66,606	2,352
Class of 2023	5,482	31,748	27,462	9,768
Class of 2021	6,069	94	4,942	1,221
Class of 2024	3,673	822	-	4,495
Class of 2025	-	5,725	5,015	710
Cultural Club	1,133	3,890	1,627	3,396
DECA Business Club	4,045	33,383	34,509	2,919
Expressions	210	-	50	160
Field Hockey	4,200	1,128	429	4,899
General Organization Fund	5,714	1,111	1,002	5,823
Girls Basketball	284	430	432	282
Girls Varsity Lacrosse	2,809	8,675	2,230	9,254
Girls Soccer	-	2,256	346	1,910
Girls Varsity Volleyball	139	10,090	5,651	4,578
Girls Varsity Softball	3,401	8,400	10,055	1,746
Honor Society	2,075	5,201	330	6,946
HOSA	1,165	2,345	2,530	980
Interact	685	395	321	759
Junior States of America	6,282	-	-	6,282
Mock Trial Club	-	-	-	-
Minority Student Union	-	12	-	12
Mu Alpha Theta	13,537	2,204	3,587	12,154
Red Cross Club	-	142	-	142
Regions 3 DECA Business Club	10,108	9,600	6,535	13,173
Robotics	2,020	-	299	1,721
Science Research Club	1,940	-	-	1,940
South Athletics	977	2,439	467	2,949
Strive4Spirit	2,636	5,612	5,094	3,154
Student Activity Fund	5,357	-	-	5,357
Track	8,151	27,877	10,653	25,375
Tri M Music	4,214	1,975	2,168	4,021
Troubadours	550	-	-	550
Technology Students Association	288	577	-	865
TV Studio	8,605	-	-	8,605
United Services Organization	248	-	-	248
Viking Store	10,606	193,711	196,648	7,669
Wrestling	8,540	2,822	2,258	9,104
Youth Against Cancer	1,818	300	273	1,845
Total Clarkstown High School South	\$ 142,098	\$ 469,394	\$ 419,987	\$ 191,505

**FELIX FESTA MIDDLE SCHOOL
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

Extraclassesroom Account	Balance July 1, 2021	Receipts	Disbursements	Balance June 30, 2022
Class of 2025	\$ 2,244	\$ 1,310	\$ 2,903	\$ 651
Class of 2026	2,760	5,479	6,370	1,869
Class of 2027	1,101	1,478	105	2,474
Class of 2028	-	1,504	-	1,504
Drama Club	13,243	22,184	18,238	17,189
Chain Links Club	4,274	7,836	7,850	4,260
History Club	357	-	-	357
Students Against Drunk Driving	284	-	-	284
Dignity for All Aliance	70	-	-	70
YAC	-	2,484	2,484	-
General Fund	72	-	-	72
Sales Tax Payable	15	2,040	-	2,055
Total Felix Festa Middle School	\$ 24,420	\$ 44,315	\$ 37,950	\$ 30,785
 Total All Schools	 \$ 277,321	 \$ 696,250	 \$ 633,989	 \$ 339,582

CLARKSTOWN CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
JUNE 30, 2022

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Clarkstown Central School District (the "District"). Although the extraclassroom activity funds are independent of the district with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.