



Regional School Unit 5
Durham · Freeport · Pownal

"To inspire and support every learner by challenging minds, building character, sparking creativity, and nurturing passions."

Jean Skorapa, Superintendent of Schools
Peggy Brown, Interim Director of Finance & Human Resources

Cynthia Alexander, Assistant Superintendent of Schools
June Sellers, Ed.D., Director of Instructional Support

TO: Michelle Ritcheson, Beth Munsen, Maura Pillsbury

cc: Jean Skorapa, Superintendent

FROM: Peggy Brown, Interim Director of Finance and Human Resources

RE: Finance Committee Meeting of April 7, 2023

DATE: April 5, 2023

The next meeting of the Finance Committee is scheduled for 2:00pm on Friday, April 7th. This meeting will be held at the Superintendent's Office.

AGENDA

- 1) Review of Warrant Articles**
- 2) FY23 Financial Update**

RSU No. 5

Warrant Articles For the Period 03/01/2023 through 03/31/2023

Fiscal Year: 2022-2023

Include Pre Encumbrance

	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
INCOME							
GENERAL FUND REVENUES							
REQUIRED LOCAL FUNDS (-)	\$18,334,330.00	\$1,789,426.83	\$13,760,204.98	\$4,574,125.02	\$0.00	\$4,574,125.02	24.9%
ADDITIONAL LOCAL FUNDS (-)	\$10,982,547.64	\$1,098,593.37	\$8,127,032.41	\$2,855,515.23	\$0.00	\$2,855,515.23	26.0%
ADDLN SHARED REVENUE (-)	\$131,830.36	\$121,660.00	\$194,631.52	(\$62,801.16)	\$0.00	(\$62,801.16)	-47.6%
INTEREST REVENUE (-)	\$25,000.00	\$0.00	\$142,017.95	(\$117,017.95)	\$0.00	(\$117,017.95)	-468.1%
STATE REVENUES (-)	\$6,460,443.00	\$444,435.97	\$4,963,026.48	\$1,497,416.52	\$0.00	\$1,497,416.52	23.2%
MISC REVENUES (-)	\$0.00	\$5,500.00	\$5,530.00	(\$5,530.00)	\$0.00	(\$5,530.00)	0.0%
FUND BALANCE (-)	\$1,177,000.00	\$0.00	\$0.00	\$1,177,000.00	\$0.00	\$1,177,000.00	100.0%
Sub-total : GENERAL FUND REVENUES	(\$37,111,151.00)	(\$3,459,616.17)	(\$27,192,443.34)	(\$9,918,707.66)	\$0.00	(\$9,918,707.66)	26.7%
Total : INCOME	(\$37,111,151.00)	(\$3,459,616.17)	(\$27,192,443.34)	(\$9,918,707.66)	\$0.00	(\$9,918,707.66)	26.7%
EXPENSES							
GENERAL FUND EXPENSES							
ARTICLE 1 REGULAR INSTRUCTION (+)	\$16,401,257.00	\$1,774,046.31	\$9,617,801.01	\$6,783,455.99	\$5,277,987.79	\$1,505,468.20	9.2%
ARTICLE 2 SPECIAL EDUCATION (+)	\$4,972,716.00	\$569,361.22	\$3,013,039.82	\$1,959,676.18	\$1,527,668.88	\$432,007.30	8.7%
ARTICLE 3 - CAREER & TECHNICAL CTR (+)	\$184,596.00	\$15,383.00	\$153,830.00	\$30,766.00	\$30,766.00	\$0.00	0.0%
ARTICLE 4 - OTHER INSTRUCTION (+)	\$919,069.00	\$65,331.79	\$589,225.63	\$329,843.37	\$240,183.26	\$89,660.11	9.8%
ARTICLE 5 - STUDENT & STAFF SUPPORT (+)	\$3,594,805.00	\$333,386.20	\$2,335,052.84	\$1,259,752.16	\$1,012,238.92	\$247,513.24	6.9%
ARTICLE 6 - SYSTEM ADMINISTRATION (+)	\$1,082,988.00	\$107,875.88	\$801,177.56	\$281,810.44	\$147,714.25	\$134,096.19	12.4%
ARTICLE 7 - SCHOOL ADMINISTRATION (+)	\$1,942,616.00	\$219,455.04	\$1,402,434.53	\$540,181.47	\$451,726.34	\$88,455.13	4.6%
ARTICLE 8 - TRANSPORTATION & BUSES (+)	\$1,438,023.00	\$284,374.94	\$1,112,692.41	\$325,330.59	\$189,535.16	\$135,795.43	9.4%
ARTICLE 9 - FACILITIES MAINTENANCE (+)	\$5,100,233.00	\$694,277.08	\$3,739,474.70	\$1,360,758.30	\$610,132.19	\$750,626.11	14.7%
ARTICLE 10 - DEBT SERVICE & OTHER COMMITMENTS (+)	\$1,181,603.00	\$0.00	\$1,032,911.40	\$148,691.60	\$0.00	\$148,691.60	12.6%
ARTICLE 11 - ALL OTHER EXPENDITURES (+)	\$293,245.00	\$0.00	\$0.00	\$293,245.00	\$0.00	\$293,245.00	100.0%

Operating Statement with Encumbrance

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	<u>Budget</u>	<u>Range To Date</u>	<u>Year To Date</u>	<u>Balance</u>	<u>Encumbrance</u>	<u>Budget Balance</u>	
Sub-total : GENERAL FUND EXPENSES	\$37,111,151.00	\$4,063,491.46	\$23,797,639.90	\$13,313,511.10	\$9,487,952.79	\$3,825,558.31	10.3%
Total : EXPENSES	\$37,111,151.00	\$4,063,491.46	\$23,797,639.90	\$13,313,511.10	\$9,487,952.79	\$3,825,558.31	10.3%

End of Report