

RSU 5 Board Budget Impact - Summary

	Assessed 2022-2023	Proposed 2023-2024	Difference	
Total Operating Budget	\$ 37,111,151	\$ 38,968,569.00	\$ 1,857,418.00	
Adult Education Budget	112,000	\$ 112,000.00	\$ -	
Total Operating Budget w/Adult Ed	\$ 37,223,151	\$ 39,080,569.00	\$ 1,857,418.00	4.99%
Less: Shared Revenues*	\$ 1,363,829	\$ 1,234,911.00	\$ (128,918.00)	
Less: Shared State Aid (Educ. Service Center. Member Al	56,118	\$ 58,459.00	\$ 2,341.00	
A - Operating Budget less Shared Revenue/Aid	\$ 35,803,204	\$ 37,787,199.00	\$ 1,983,995.00	
<u>Less: State Aid Allocation by Town</u>				
Durham	\$ 4,997,167	\$ 5,512,804.94	\$ 515,637.94	
Freeport (incl. Min Spec. Ed. Adj)	938,654	\$ 1,144,954.03	\$ 206,300.03	
Pownal	438,504	\$ 643,104.72	\$ 204,600.72	
B - Total State Allocation @ Time of Budget Adop	\$ 6,374,325	\$ 7,300,863.69	\$ 926,538.69	
<u>Less: Non-Shared Debt</u>				
Durham Non-Shared Debt Assessment	\$ 125,094	\$ 122,377.00	\$ (2,717.00)	
C - Total Non-Shared Debt	\$ 125,094	\$ 122,377.00	\$ (2,717.00)	
<u>Less: Required Local Contribution (RLC)</u>				
Durham	\$ 3,138,792	\$ 3,274,273.67	\$ 135,481.67	
Freeport	13,275,698	\$ 13,777,482.83	\$ 501,784.83	
Pownal	1,919,840	\$ 2,002,597.17	\$ 82,757.17	
D - Total Required Local Contribution	\$ 18,334,330	\$ 19,054,353.67	\$ 720,023.67	
E - Additional Local Monies Required (A - B - C - D)	\$ 10,969,455	\$ 11,309,604.64	\$ 340,149.64	
Net Impact to Taxation Districtwide (C+D + E)	\$ 29,428,879	\$ 30,486,335.31	\$ 1,057,456.31	3.59%
Additional Local Monies (ALM) Required Distribution per RSU Cost Sharing Plan				
Durham (21.42% x E)	\$ 2,349,657	\$ 2,422,517.31	\$ 72,860.05	
Freeport (65.98% x E)	\$ 7,237,646	7,462,077.14	\$ 224,430.73	
Pownal (12.60% x E)	\$ 1,382,151	1,425,010.18	\$ 42,858.85	
	\$ 10,969,455	\$ 11,309,604.64	\$ 340,149.64	
Shared Revenue				
	2022-2023	2023-2024		
Town of Freeport Hunter Road Field Maintenance	\$ 100,811	\$ 100,811.00		
Town of Freeport Contribution for Shared Employee	25,518	\$ 35,000.00		
State Agency Client / Medicaid	30,000	\$ 35,000.00		
Additional 2021-2022 State Subsidy Received	388,329	\$ -		
Misc. / Interest	25,000	\$ 100,000.00		
To RSU 5 from Laugh & Learn	5,500	\$ 5,500.00		
Child Development Services	-	\$ 50,000.00		
Aspirations Account	\$ -	\$ 8,600.00		
Undesignated Fund Balance	788,671	\$ 900,000.00		
Total Shared Revenue	\$ 1,363,829	\$ 1,234,911.00		