

Moon Area School District Curriculum Map

Course: Personal Finance

Grade Level: 9-12

Content Area: Business Education

Frequency: Semester Course

Big Ideas

1. Can you afford your lifestyle based on your career choice?

Essential Questions

2. What are needs and wants and provide examples of each?
3. What roles do financial institutions serve in the economy?
4. How do incentives benefit a business, the government, and the consumer?
5. How are depository and non-depository institutions different? What is the purpose of each to the economy?
6. What factors might play a part in the revision of your financial plan as you get older?
7. Imagine that you are planning an investment for yourself. Would you choose stocks, mutual funds, real estate, or another type of investment?
8. What is the relationship between the timing of your goals and the type of good or service that you want?
9. It is important to know about economic factors, such as interest rates and price increases, even when they are beyond your control?
10. What are some tips you could offer to someone having trouble writing a cover letter?
11. How are the skills needed to launch a career and those needed to simply get a job similar or different?
12. If your state was considering raising the minimum wage, would you be in favor of it or against it?
13. Would you classify yourself as a taxpayer if you have not yet filed income taxes?
14. How are opportunity costs or trade-offs related to money management?
15. How are fixed and variable expenses similar or different?
16. How can fixed and variable expenses impact your finances?
17. How can you use your budget to devise ways to increase your savings?
18. Why is increasing savings challenging for some people?
19. What is the process for maintaining a checking and savings account?
20. How is a checking and savings account similar?
21. Why do you think the Truth in Savings law was enacted?
22. How are the forms and processes required for applying for a checking and savings account similar and different?
23. Why might credit unions offer lower fees and loan rates than a commercial bank?
24. What should you know when choosing a financial institution?
25. Why do you think electronic services such as the Check 21 act, may be beneficial?

26. Why might making only the minimum monthly payment on your credit cards be a warning sign of financial trouble?
27. What problems might you have if you do not follow the suggested guidelines for protecting your credit information on the Internet?
28. Why is it important to keep a record of your credit card numbers separate from the cards?
29. Why is it necessary to differentiate consumer credit from credit?
30. What are the differences between capital and collateral?
31. Do you think you will purchase renters insurance when you rent a home?
32. In the next five years, would it be more appropriate for you to consider the advantages and disadvantages of buying or renting?
33. What are the basic responsibilities of a tenant and a landlord?
34. Why might a young couple expecting a child decide to buy a home rather than continue renting?
35. How could owning real estate cause you to lose money every month?
36. How could owning real estate cause you to make money every month?
37. If you have debts, such as credit cards or student loans, how can you put money in savings or investments?
38. If you want to buy a house in ten years, should you put your money in a CD or invest it in growth stocks?
39. How does the currency exchange rate affect the return on an international investment?
40. Is the stock market a good place to “get rich quick”?
41. What are the factors that influence the price of a fund’s shares?
42. Why do people join limited partnerships and REITs?
43. What are the differences between pure and speculative risks?
44. What are some life changes that might prompt a change to your policy?
45. Why is it beneficial for an employer to offer a retirement plan?

Primary Resource(s) & Technology:

Glencoe business and personal finance. (2012). McGraw Hill, Personal Finance Simulation Software, Current Microsoft Office Software, Microsoft Teams, Promethean Boards, Student Laptops/iPads

Pennsylvania and/or focus standards referenced at:

www.pdesas.org
www.education.pa.gov

Big Ideas/ EQs	Focus Standard(s)	Assessed Competencies (Key content and skills)	Timeline
1,2,3, 4,5	15.4.12.A	Unit 1: Fundamentals of Economics <ul style="list-style-type: none"> • Basics of Economics • U.S Economic System 	9 Days

		<p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Explain opportunity cost. • Discuss the concept of scarcity and factors of production. • Compare different economic systems to their methods for allocating goods and services. • Explain how prices are determined through supply and demand. • Distinguish between elastic and inelastic demand. • Explain financial markets and financial institutions. • Identify incentives. • Describe how different groups respond to incentives. 	
1,6,7,8	15.4.12.A 15.6.12.G 11.1.12.E	<p>Unit 2: Personal Financial Planning</p> <ul style="list-style-type: none"> • Financial Decisions and Goals • Personal and Financial Opportunity Costs <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Define personal financial planning. • List the six steps of financial planning. • Identify factors that affect personal financial decisions. • Explain the opportunity cost associated with personal financial decisions. • Understand the time value of money. • Identify eight strategies for achieving financial goals at different stages of life. 	9 Days
1,9,10, 11,12, 13	15.4.12.A 13.1.11.A 13.1.11.B 13.2.11.B 15.2.12.A 15.2.12.B 15.2.12.E 15.2.12.H 15.2.12.L 15.2.12.Q 15.3.12.N 11.1.12.E 11.1.12.B	<p>Unit 3: Finances and Career Planning</p> <ul style="list-style-type: none"> • Planning your Career • Employment and Career Development • Planning Your Tax Strategy <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Identify the personal issues to consider when choosing and planning a career. • Explain how education and training affect career advancement. • Discuss the factors that influence employment. • Describe effective strategies to obtain employment experience. 	9 Days

		<ul style="list-style-type: none"> • Identify six sources you can use to find a job opportunity. • Explain the purposes of a resume and cover letter. • Identify factors to consider after receiving a job offer. • Understand your legal rights during the hiring process. • List steps you can take to improve your long-term career success. • Discuss the importance of tax planning. • Describe the types of federal tax forms. • Identify tax strategies. 	
1,14, 15,16, 17,18	15.4.12.A 11.1.9.B 13.3.11.D	<p>Unit 4: Money Management Strategy</p> <ul style="list-style-type: none"> • Organizing Financial Records • Personal Financial Statements • Budgeting for Financial Goals <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Discuss the relationship between opportunity costs and money management. • Explain the benefits of keeping financial records and documents. • Describe a system to maintain personal financial documents. • Describe a personal balance sheet and cash flow statement. • Develop a personal balance sheet and cash flow statement. • Identify the steps to create a personal budget. • Discuss the advantages of increasing your saving. 	9 Days
1,19, 20,21, 22,23, 24,25	15.4.12.A 15.6.12.H	<p>Unit 5: Banking</p> <ul style="list-style-type: none"> • Financial Services and Institutions • Savings Plans and Payment Methods <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Identify types of financial services. • Describe the various types of financial institutions. • Describe problematic financial businesses. • Compare the costs and benefits of different savings plans. 	9 Days

		<ul style="list-style-type: none"> • Explain features of different savings plans. • Compare the costs and benefits of different types of checking accounts. • Use a checking account effectively. 	
1,26, 27,28, 29,30	15.4.12.A 15.6.12.K 11.1.9.D	<p>Unit 6: Consumer Credit</p> <ul style="list-style-type: none"> • Consumer Credit • Costs and Methods of Obtaining Credit • Protecting Your Credit • Managing Your Debt <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Explain the meaning of consumer credit. • Differentiate between closed-end credit and open-end credit. • Name the five C's of credit. • Identify factors to consider when choosing a loan or credit card. • Explain how to build and protect your credit rating. • Protect yourself from fraud and identity theft. • Identify consumer protection laws. • Describe options for managing debt problems. • Identify signs of debt problems. 	9 Days
1,31, 32,33, 34	15.4.12.A 11.1.12.C	<p>Unit 7: The Finances of Housing</p> <ul style="list-style-type: none"> • Housing Options • Renting a Residence • Buying and Selling a Home <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Evaluate various housing alternatives. • Assess the advantages and disadvantages of renting. • Identify the costs of renting. • Identify the advantages and disadvantages of owning a residence. • Explain how to evaluate a property. • Discuss the financing involved in purchasing a home. • Describe a plan for selling a home. 	9 Days
1,35, 36,37, 38,39	15.4.12.A	<p>Unit 8: Saving and Investing</p> <ul style="list-style-type: none"> • Preparing for a Savings or Investment Program 	9 Days

		<ul style="list-style-type: none"> • Savings and Investment Options • Reducing Risk and Sources of Information • Final Life Budget Project <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Outline your financial goals and evaluate how they align with your values. • Summarize ways to prepare for and survive a financial crisis. • Identify sources of money you can invest. • Describe the factors that affect your investment choices. • Describe the two basic types of stock. • Compare corporate bonds and government bonds. • Identify the main goal of real estate investing. • Explain the purpose of diversification. • List the steps involved in developing a personal investment plan. • Explain the role of a financial planner. • Describe the actions you should take when managing your investments. • Identify sources of investment information. 	
1,40, 41,42	15.4.12.A	<p>Unit 9: Stocks/Bonds/Mutual Funds/Real Estate/Other Investments (time permitting)</p> <ul style="list-style-type: none"> • Stocks • Bonds and Mutual Funds • Real Estate and Other Investments <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> • Explain why companies offer common and preferred stock. • Classify and describe the types of stock investments. • Explain primary and secondary markets. • Describe the types of corporate bonds. • Define bond price quotations. • Define mutual funds. • Identify sources of information for selecting mutual funds. • Describe the different types of direct and indirect real estate investments. 	9 Days

		<ul style="list-style-type: none"> Identify the different types of precious metal and gem investments. 	
1,43,44,45	15.4.12.A	<p>Unit 10: Protecting Your Finances (time permitting)</p> <ul style="list-style-type: none"> Home and Motor Vehicle Insurance Health, Disability, and Life Insurance Retirement and Estate Planning <p style="text-align: center;"><u>Skills</u></p> <ul style="list-style-type: none"> Identify types of risks and risk management methods. Identify the types of insurance coverage and policies available to homeowners and renters. Identify important types of motor vehicle insurance coverage. Explain the importance of health insurance in financial planning. Differentiate between private and government health care plans. Explain the importance of disability insurance in financial planning. Describe various types of life insurance coverage. Explain the importance of retirement planning. Describe the role of Social Security and pensions in planning for retirement. Identify various types of wills. 	9 Days