

Budgeting/Financial Planning

Financial planning for any fiscal year shall not:

- Deviate from statutory requirements, the Board’s Results policies, or Generally Accepted Accounting Practices;
- Risk fiscal stability of the district; or
- Fail to be derived from a multi-year plan.

Accordingly, the Superintendent shall not present to the Board a recommended budget which:

1. Is not consistent with the Board’s established priorities as established in the Results policies.
2. Is not in a summary format that is understandable to the Board.
3. Fails to adequately describe proposed expenditures.
4. Contains too little information to enable credible projection of revenue and expenses.
5. Fails to disclose budget-planning assumptions.
6. Plans for the expenditure in any fiscal year of more funds than are conservatively projected to be available during the year unless otherwise approved by the Board.
7. Fails to disclose a variance from the targeted ending fund balance that is currently reflected within the district’s Financial Management Administrative Policy (ADM-A001).
8. Fails to provide adequate and reasonable budget support for Board and staff development and other governance priorities.
9. Fails to take into consideration fiscal soundness in future years or ignores the building of organizational capabilities sufficient to achieve Results in future years.
10. Fails to reflect anticipated changes in employee compensation including inflationary adjustments, step increases, education adjustments, performance increases and benefits.
11. Fails to recommend a budget to the Board that reflects engagement of the Board and appropriate staff and community.

Monitoring Method: Internal Report
Monitoring Frequency: Annually