



Harrison Central School District Superintendent's Preliminary Budget Projected Revenues, Tax Implications, Fund Balances

2023-2024 Budget Development

March 29, 2023



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Budget Calendar

- | | |
|-----------------------|--|
| February 8, 2023 | Superintendent's 23-24 Budget Overview ✓ |
| March 15, 2023 | Budget Priorities & Projected Expenditures ✓ |
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2023-2024 Budget Development

Work Session #1 Recap

MAXIMUM TAX LEVY LIMIT CALCULATION

Current Year Tax Levy - \$116,318,295

Calculated Increase - \$2,084,509 (1.79%)

2023-24 Year Tax Levy - \$118,402,804



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TAX LEVY LIMIT 2023-2024

Prior Year Tax Levy	\$116,318,295
Tax Base Growth Factor (Growth between 2020 and 2021 tax rolls)	X <u>1.0064</u>
	\$117,062,732
PILOTS (payments in lieu of taxes) – 22/23	+\$ 1,235,087
Court Orders Tax Levy	- \$ -0-
Capital Tax Levy for 22/23	- <u>\$ 3,877,257</u>
Adjusted Prior Year Levy	\$114,420,562
Allowable CPI Growth (Lesser of 2% or CPI)	<u>102.00%</u>
	\$116,708,974
PILOTS Receivable in 2023-24 (New: Morgan Stanley)	-\$ 2,698,516
Available Carryover from Year-End 2023	\$ -0-



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TAX LEVY LIMIT 2023-2024

Exclusions To Be Added

Tax Levy Court Orders	+\$ -0-
Tax Levy – Pension Costs	+\$ -0-
Capital Tax Levy for 23/24	<u>+\$ 4,392,347</u>

MAXIMUM ALLOWABLE LEVY **\$ 118,402,804**

MAXIMUM TAX LEVY PERCENTAGE INCREASE **1.79%**

TOTAL ALLOWABLE LEVY INCREASE **\$2,084,509**



2023-2024 Budget Development

Work Session #2 Recap

Expenditures and Program Enhancements

Current Year Expenditures - \$130,311,477

Calculated Increase - \$4,956,959 (3.8%)

2023-24 Expenditures - \$135,268,436



Superintendent's Budget Objectives

Programmatic Improvements & Additional Services

- Two (2) additional 6th Grade Teachers - LMK MS
- Therapeutic Support Classroom (TSC)
 - 1.0 Teacher, 1.0 FTE Teaching Asst. 1.0 FTE Aide
- Continuation of implementation of Primary Years Program
- Middle School Intramurals



2022-2023 Draft Revenue Budget

Revenue - Tax Items & Charges for Services

	<u>22-23</u>	<u>23-24</u>	<u>Change</u>
Real Property Taxes (1.79%)	\$ 116,318,296	\$ 118,402,804	\$2,084,509
Payment in Lieu of Taxes (PILOT)	\$ 1,235,087	\$ 2,698,516	\$1,463,429*
Sales Tax	\$ 2,380,000	\$ 2,800,000	\$ 420,000
Fees and Charges	\$ 12,000	\$ 77,000	\$ 65,000
Tuition - Other Services	\$ 34,500	\$ 34,500	\$ 0.00
Health Services - Other Districts	\$ 332,000	\$ 332,000	\$ 0.00
Total Tax Items & Charges	\$ 119,933,382	\$123,901,320	\$3,967,938

***New Morgan Stanley PILOT Payment - 15 years**



2022-2023 Draft Revenue Budget

Revenue - Miscellaneous

	<u>22-23</u>	<u>23-24</u>	<u>Change</u>
Interest & Earnings	\$ 312,083	\$ 1,050,000	\$ 737,917
Rental of Property - Misc	\$ 2,500	\$ 2,500	\$ 0.00
Refund - Prior Year BOCES	\$ 25,000	\$ 75,000	\$ 50,000
Refund - Prior Year Exp	\$ 450,500	\$ 400,000	-\$ 50,500
Miscellaneous Revenue	\$ 25,214	\$ 30,000	\$ 4,786
HHS Ticket Sales	\$ 16,000	\$ 10,000	-\$ 6,000
Total Miscellaneous	\$ 831,297	\$1,567,500	\$ 736,203



2023-2024 Draft Revenue Budget

Revenue - State/Federal Aid

	<u>22-23</u>	<u>23-24</u>	<u>Change</u>
Foundation Aid	\$ 3,462,824	\$ 3,566,708	\$ 103,884
Public Excess Cost Aid	\$ 132,194	\$ 134,146	\$ 1,952
Private Excess Cost Aid	\$ 350,863	\$ 387,033	\$ 36,170
Transportation Aid	\$ 436,848	\$ 439,500	\$ 2,652
Building Aid	\$ 49,321	\$ 330,342	\$ 281,021
BOCES Aid	\$ 609,349	\$ 871,027	\$ 261,678
Software, Library, Textbook	\$ 351,899	\$ 352,360	\$ 461
Total	\$ 5,393,298	\$ 6,081,116	\$ 687,818



2023-2024 Draft Revenue Budget

Revenue - Use of Fund Balance

	<u>22-23</u>	<u>23-24</u>	<u>Change</u>
Appropriated for Tax Reduction	\$ 1,575,000	\$ 1,875,000	\$ 300,000
Appropriated for Capital Projects	\$ 1,200,000	\$ 400,000	\$ (800,000)
Appropriated from Accrued Liability	\$ 125,000	\$ 125,000	\$ 0.00
Appropriated from ERS Reserve	\$ 875,000	\$ 875,000	\$ 0.00
Total Use of Fund Balance	\$ 3,775,000	\$ 3,275,000	\$ (500,000)



2023-2024 Draft Expenditure Budget

Year	Program	Administrative	Capital	Total
2022-23 Actual	\$100,284,366	\$15,589,793	\$14,437,318	\$130,311,477
2023-24 Draft	\$105,093,338	\$15,628,960	\$14,546,138	\$135,268,436
% Change	+4.8%	+.25%	+.75%	+3.8%

Program	Administrative	Capital
Student Instruction, aides & assistants, computers/software, textbooks, equipment, supplies, special education, vocational, guidance, health, psychological, athletics, transportation	Central office administrative & clerical, curriculum and supervision, professional development, printing, mailing, liability insurance, legal services	Buildings and grounds employees, cleaning supplies, equipment, electricity, gas, telephone, water, sewer, judgements and claims, capital improvements



2023-2024 Draft Revenue Budget

Projected 2023-2024 Expenditures	\$135,268,436
<u>Estimated 2023-24 Revenues</u>	
Real Property Taxes (Within Tax Levy Cap 1.79%)	\$ 118,402,804
PILOT Payments	\$ 2,698,516
Sales Tax	\$ 2,800,000
Charges for Services	\$ 443,500
Miscellaneous	\$ 1,567,500
State/Federal Aid	\$ 6,081,116
Planned Use of Fund Balance	\$ 3,275,000
Total Revenues	\$ 135,268,436
Current Budget Gap	\$ 0.00



2023-2024 Estimated Tax Implications

	<u>22-23</u>	<u>23-24</u>	<u>% Change</u>
Tax Levy	\$116,318,296	\$118,402,804	+1.79%*
Assessments	\$126,443,874	\$125,349,399	- .87%
Estimated Tax Rate	\$917.96	\$943.30	+2.76%**

* Within the Tax Cap Levy Limit

**Town of Harrison, based on current information from Assessor's Office

Subject to Change



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