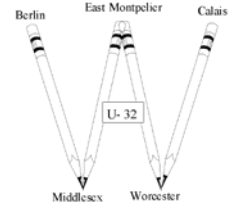


Washington Central Unified Union School District

WCUUSD exists to nurture and inspire in all students the passion, creativity and power to contribute to their local and global communities.

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Jennifer Miller-Arsenault
Interim Superintendent



TO: WCUUSD Finance Committee & School Board
FROM: Susanne Gann, WCUUSD Business Administrator
RE: Fund Balance Reserve Recommendation / Approval
DATE: January 6, 2022

Summary: The FY 23 General Fund Budget plans for the Board to authorize the use of general operating fund balance as offsetting revenue to fund the final year of the early retirement program, one classroom teacher at East Montpelier Elementary School and the Equity Scholar in Residence. The impact of each adjustment on the estimated equalized tax rate is:

1. Early Retirement Program = \$145,019 or \$.0079 on the tax rate.
2. Classroom Teacher at EMES = \$91,699 or \$.0050 on the tax rate.
3. Equity Scholar in Residence = \$88,750 or \$.0049 on the tax rate.
4. Total = \$325,468 or \$.0177 on the tax rate.

Operating Fund Balance FY 2022

Beginning Fund Balance	\$2,666,659
Less Current Board-approved reserves	-\$ 524,993
Total Available Fund Balance	\$2,141,666
Target Fund Balance (2% of FY 2022 Budget)	\$ 699,699
Amount Available Beyond the 2% Target	\$1,441,967
Less Recommended Reserves for FY 2023 Budget	-\$ 325,468
Total Fund Balance After Recommended Reserve	\$1,116,499

Recommended Board Action: The Board authorize the use of \$325,468 of general operating fund balance as offsetting revenue for the FY 23 General Fund Budget.