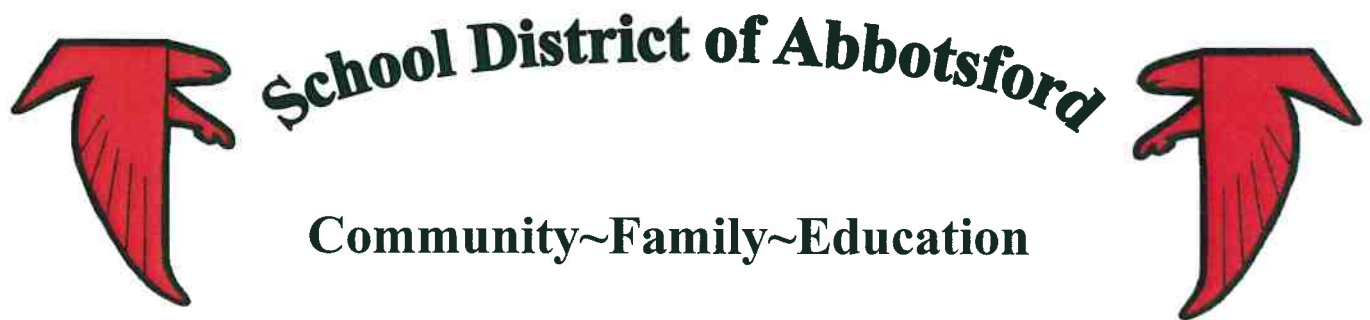
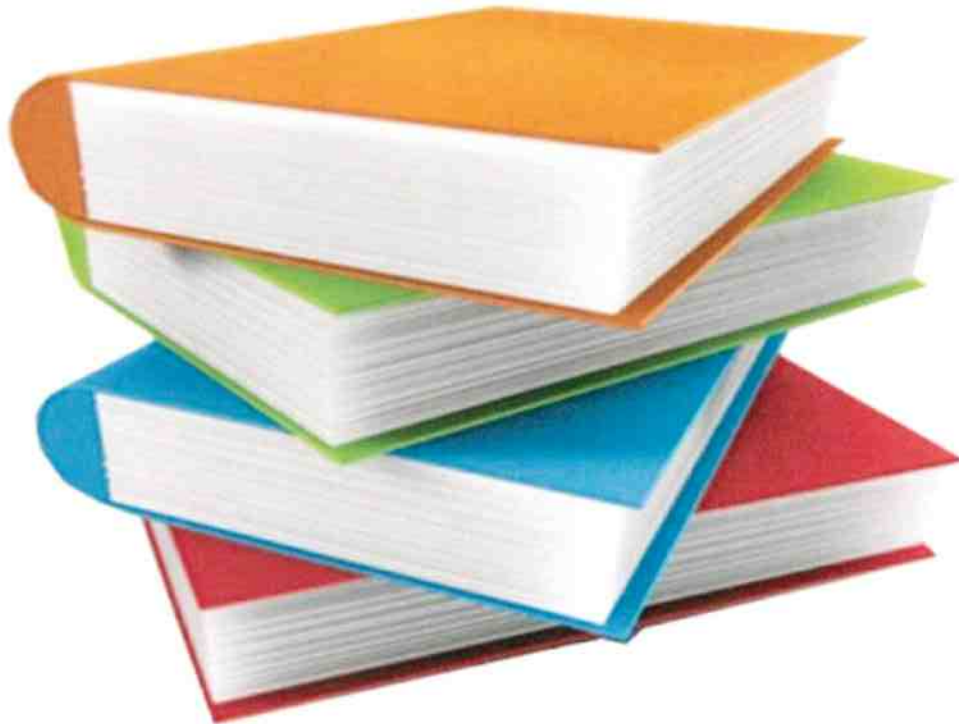




**Budget Hearing
And Annual Meeting
Monday, September 19, 2016
Community Room
5:30 PM**

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SCHOOL DISTRICT OF ABBOTSFORD
Notice of Budget Hearing
(Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Abbotsford that the budget hearing will be held in the Community Room at the Senior High School, 510 W Hemlock Street, on Monday the 19th day of September, 2016 at 5:30 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Administration office at 510 W Hemlock Street.

Dated this 31st day of August, 2016.

Shanna Hackel, District Clerk

SCHOOL DISTRICT OF ABBOTSFORD
Notice for Annual District Meeting
(Section 120.08 (1))

Notice is hereby given to qualified electors of the School District of Abbotsford that the annual meeting of said district for the transaction of business will be held in the Community Room at the Senior High School, 510 W Hemlock Street immediately following the budget hearing which is scheduled for Monday, the 19th day of September, 2016 at 5:30 p.m.

Dated this 31st day of August, 2016.

Shanna Hackel, District Clerk

AGENDA
ANNUAL SCHOOL DISTRICT MEETING
School District of Abbotsford
September 19, 2016
Community Room
5:30 p.m.

BUDGET HEARING

1. **Call to Order- President, Board of Education**
2. **Notification of proper posting according to Wisconsin statutes sections 120.08 (1)(c) and 65.09(3)**
3. **2016-2017 Treasurer's Report and Audit Summary**
 - *At the time of this posting, the official Audit Statement is not available*
4. **Presentation of Proposed 2016-2017 Budget**
5. **Discussion, Comments, and Questions on Proposed Budget**
6. **Motion to Accept the 2016-2017 Budget Proposal**
7. **Adjourn Budget Hearing**

ANNUAL MEETING

1. **Call to Order -President, Board of Education**
2. **Nominations and Election of Chairperson to Conduct the Annual Meeting.**
3. **Appointment of Recording Secretary**
4. **Reading/Approval Minutes of September 14, 2015 annual meeting.**
 - *Reading of the Minutes can be waived upon passage of a motion to that effect. A motion is needed to waive the oral reading of the minutes and accept the Minutes of the September 14, 2015 Annual Meeting as presented.*
5. **Adoption of Tax Levy For Operations, Maintenance, and Debt Retirement**
 - *In accordance with Wisconsin Statute 120.12(3) the Abbotsford Board of Education is recommending a Fund 10 levy certification of \$962,401.00 which calls for an estimated tax levy mill rate of 0.00939968 mills (\$9.39 per \$1000 of equalized property value). A motion is needed to adopt this projected tax levy, understanding that "On or before, November 1, the school board shall determine the amount necessary to be raised to operate and maintain the schools of the school district if the annual meeting has not voted a tax sufficient for such purposes for the school year." Wisconsin Statute 120.12(3)(a).*
 - *The proposed 2016-2017 levy represents a 12.55% reduction.*
 - *A reminder to the electorate that this vote is advisory based on the information available at this time.*
6. **Authorize Temporary Borrowing Pursuant to Wisconsin Statutes 67.12(b).**
7. **Establish Salaries of School Board Members.**
 - *Current salaries are listed in the annual report booklet.*
8. **Provide Insurance Coverage for Pupils According to Wisconsin Statute 120.13(2)(a).**
 - 2014-2015 Rate: \$13,702.50 (0.0%) Student Assurance Services
 - 2015-2016 Rate: \$14,952.50 (9.1%) Student Assurance Services
 - 2016-2017 Rate: **\$14,952.50 (0.0%)** Student Assurance Services
9. **Authorize the School Board to Acquire Real Estate Through Purchase or Condemnation According to Wisconsin Statute 120.13(20).**

10. **Direct and Provide for Prosecution or Defense of any Legal Action or Proceedings According to Wisconsin statute 120.10.**
11. **Dispose of Surplus Property, Equipment and/or Real Estate According to Wisconsin Statute 120.10(12).**
 - *Proceeds of Sales to be Placed in Fund 10 With Designation by the Board*
 - *This is notice that the disposal of surplus property, equipment and/or real estate is no longer required to be approved at the annual meeting.*
12. **Establish date and time for next year's annual meeting**
 - *Corresponding Date: Monday, September 18, 2017 at 5:30*

RESIDENTS' COMMENTS

13. **Entertain any matter provided by law relating to the affairs of the District as may be presented by the people.**
 - *The people at the annual meeting may initiate action in any of the aforementioned areas or other areas not mentioned at the annual meeting in an advisory capacity only to the Board of Education.*
14. **Adjourn**

**SCHOOL DISTRICT OF ABBOTSFORD
TREASURER'S REPORT**

			UNAUDITED
		June 30, 2015	June 30, 2016
FUND 10 - GENERAL FUND			
The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.		Total Assets	3,205,834
		Total Liabilities	651,706
		Fund Equity	2,554,129
FUND 27 - SPECIAL EDUCATION FUND			
This fund is used to account for special education and related services funded wholly or in part with state or federal special education aid or charges for services provided to other districts as a result of being a host district for a special education package or cooperative program. No fund balance or deficit can exist in this fund.		Total Assets	51,839
		Total Liabilities	51,839
		Fund Equity	-
FUND 37 - GENERAL OBLIGATION DEBT			
This fund is used to account for transactions for the repayment of debt issues. A fund balance may exist in this fund.		Total Assets	-
		Total Liabilities	-
		Fund Equity	-
FUND 38 - WRS DEBT SERVICE FUND			
This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or incurred without referendum approval after that date. A fund balance may exist in this fund.		Total Assets	-
		Total Liabilities	-
		Fund Equity	-
FUND 39 - DEBT SERVICE FUND			
This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993, or approved by referendum. A fund balance may exist in this fund.		Total Assets	-
		Total Liabilities	-
		Fund Equity	-
FUND 49 - CAPITAL PROJECTS FUND - QZAB			
Used to report capital project fund activities not required to be reported in Funds 41 or 48. A fund balance may exist in this fund.		Total Assets	-
		Total Liabilities	-
		Fund Equity	-
FUND 50 - FOOD SERVICE FUND			
All revenues and expenditures related to pupil food service activities are recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any fund balance must be retained for future use for Food Services.		Total Assets	168,723
		Total Liabilities	17,316
		Fund Equity	151,406
FUND 51 - FOOD SERVICE COOPERATIVE FUND			
All revenues and expenditures related to cooperative pupil food service activities are recorded in this fund. No fund balance or deficit can exist in this fund.		Total Assets	2,293
		Total Liabilities	2,293
		Fund Equity	-
FUND 60 - AGENCY FUND			
This fund is used primarily to account for assets held by the district for pupil organizations.		Total Assets	54,046
		Total Liabilities	54,046
		Fund Equity	-
FUND 72 - PRIVATE TRUST FUND			
This fund is used to account for gifts and donations specified for the benefit of private individuals and organizations not under the control of the school board. Scholarships are recorded in this fund. Cash and investment accounts in this fund are required as specified by donors. There may be a fund balance in this fund.		Total Assets	650,188
		Total Liabilities	-
		Fund Equity	650,188
FUND 73 - EMPLOYEE BENEFIT TRUST FUND			
This fund is used to account for resources held in trust at Mid America (Ken Zastrow) for formally established defined benefit pension plans, defined contribution plans, or employee benefit plans. Total returns on Investments: \$ 11,947.03 Total Disbursements: \$ 70,635.00		Total Assets	643,159
		Total Liabilities	4,151
		Fund Equity	639,008
FUND 80 - COMMUNITY SERVICE FUND			
This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary educational programs but have the primary function of serving the community.		Total Assets	5,784
		Total Liabilities	-
		Fund Equity	5,784
FUND 99 - PACKAGE AND COOPERATIVE PROGRAM FUND			
This fund is to be used for all other types of cooperative instructional funds.		Total Assets	12,379
		Total Liabilities	12,379
		Fund Equity	-

TOTAL ALL FUNDS	Total Assets	4,794,245	4,580,613
A Fund is an accounting entity consisting of a self-balancing set of asset, Liability, and equity accounts used to account for the District's financial transactions in accordance with laws, regulation, or restrictions. The Department of Public Instruction requires reporting of various revenues and expenditures with in specified funds.	Total Liabilities	793,730	950,701
	Fund Equity	4,000,516	3,629,912

NOTE: Totals may differ due to rounding.

**DEPARTMENT OF PUBLIC INSTRUCTION
2016-17 REVENUE LIMIT WORKSHEET**

DISTRICT:	Abbottsford	7
DATA AS OF 8/24/2016, 11:30 AM		
Line 1 Amount may Not Exceed Line 11 - (Line 7B+Line 10) of Final 15-16 Revenue Limit		
2015-16 General Aid Certification (15-16 Line 12A, src 621)	+	5,337,015
2015-16 Computer Aid Received (15-16 Line 17, Src 691)	+	12,535
2015-16 Hi Pov Aid (15-16 Line 12B, Src 628)	+	46,648
2015-16 Fnd 10 Levy Cert (15-16 Line 18, Levy 10 Src 211)	+	1,379,354
2015-16 Fnd 38 Levy Cert (15-16 Line 14B, Levy 38 Src 211)	+	0
2015-16 Fnd 41 Levy Cert (15-16 Line 14C, Levy 41 Src 211)	+	0
2015-16 Aid Penalty for Over Levy (15-16 FINAL Rev Limit Wksht)	-	0
2015-16 Total Levy for All Levied Non-Recurring Exemptions*	-	58,238
*NET 2016-17 Base Revenue Built from 15-16 Data (Line 1)	=	6,717,314
*For 2015-16 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expend, Environmental Remediation, Adjustment for New choice Pupils in 2015-16)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =		684
	2013	2014
Summer fte:	31	34
% (40,40,40)	12	14
Sept fte:	663	673
Total fte	675	689
Line 6: Curr Avg: (14+.4ss)+(15+.4ss)+(16+.4ss) / 3 =		688
	2014	2015
Summer fte:	34	30
% (40,40,40)	14	12
Sept fte:	673	677
Total fte	687	689
Line 10B: Declining Enrollment Exemption = Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 = X (Line 5, Maximum 2016-2017 Revenue per Memb) = Non-Recurring Exemption Amount:		
Line 17: State Aid for Exempt Computers =		11,094
Line 17 = A X (Line 16 / C) (to 8 decimals)		
Round to Dollar		
2016 Property Values (estimate until Oct '16 values are available)		
A. 2016 Exempt Computer Property Valuation Required	+	1,180,200
B. 2016 TIF-Out Tax Apportionment Equalized Valuation	+	169,140,821
C. 2016 TIF-Out Value plus Exempt Computers (A + B)	=	170,321,021
Computer aid replaces a portion of proposed Fund 10 Levy		
Src 691 = Computer Value X (Proposed Levy / (TIF-Out Val + Computer Value))		

2016-2017 Revenue Limit Worksheet		
1. 2015-16 Base Revenue (Funds 10, 38, 41)	(from left)	6,717,314
2. Base Sept Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	684
3. 2015-16 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,820.63
4. 2016-17 Per Member Change (A+B+C)		0.00
A. Allowed Per-Member Change		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		
5. 2016-17 Maximum Revenue / Member (Ln 3 + Ln 4)		9,820.63
6. Current Membership Avg (14+.4ss, 15+.4ss, 16+.4ss/3)	(from left)	688
7. 2016-17 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	6,756,593
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		6,756,593
B. Hold Harmless Non-Recurring Exemption		0
8. Total 2016-17 Recurring Exemptions (A+B+C+D+E)	(rounded)	27,880
A. Prior Year Carryover		0
B. Transfer of Service		27,880
C. Transfer of Territory/Other Reorg (if negative, include sign)		
D. Federal Impact Aid Loss (2014-15 to 2015-16)		
E. Recurring Referenda to Exceed (If 2016-17 is first year)		0
9. 2016-17 Limit with Recurring Exemptions (Ln 7 + Ln 8)		6,784,473
10. Total 2016-17 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		0
A. Non-Recurring Referenda to Exceed 2016-17 Limit		0
B. Declining Enrollment Exemption for 2016-17 (from left)		
C. Energy Efficiency Net Exemption for 2016-17 (see pg 4 for details)		0
D. Adjustment for Refunded or Rescinded Taxes, 2016-17		0
E. Prior Year Open Enrollment (uncounted pupil[s])		
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		
G. Environmental Remediation Exemption		
H. Private School Voucher Aid Deduction per 2015 Act 622		
11. 2016-17 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		6,784,473
12. Total Aid to be Used in Computation (12A + 12B)		5,810,978
A. JULY 1 General Aid ESTIMATE		5,764,330
B. State Aid to High Poverty Districts (not all districts)		46,648
THIS IS THE JULY 1 ESTIMATE OF GENERAL AID. REMEMBER TO REPLACE WITH THE OCT 15 CERT.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		973,495
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	973,495
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	973,495	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211		(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		627,469
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	627,469	(to Budget Rpt)
B. Community Services (Fnd 80 Src 211)		(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		1,600,964
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		11,094
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2016-17 Budget		962,401
Line 18 (not 14A) is the Fund 10 Levy certified by the Board.		
19. Total Fall, 2016 All Fund Tax Levy (14B + 14C + 15 + 18)		1,589,870
Line 19 is the total levy to be apportioned in the PI-401.		Levy Rate = 0.00939968

CELL COLOR KEY: Auto-Calc DPI Data District-Entered

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

Worksheet is available at: http://sfs.dpi.wi.gov/sfs_revlimworksheet

Revised: 11/30/2015

BUDGET PUBLICATION, 2016-17
Required Published Budget Summary Format

Abbotsford hereby gives notice of the 2015-16 audit and 2016-2017 budget as required by ss 65.90 Wis Statutes. All accounts are used in the manner prescribed by the Department of Public Instruction. Copies of the budget are available for review during normal working hours at 510 W Hemlock Street, Abbotsford WI 54405.

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	2,595,440.77	2,554,128.82	2,239,340.49
Ending Fund Balance	2,554,128.82	2,239,340.49	2,239,340.23
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	1,635,952.98	1,465,808.85	1,050,316.00
Inter-district Payments (Source 300 + 400)	657,945.66	542,964.94	533,085.00
Intermediate Sources (Source 500)	50,616.63	49,724.89	49,770.00
State Sources (Source 600)	5,625,296.29	5,883,688.26	6,363,260.00
Federal Sources (Source 700)	161,286.04	164,800.58	189,780.00
All Other Sources (Source 800 + 900)	37,050.74	90,402.79	21,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,168,148.34	8,197,390.31	8,207,211.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,398,443.06	3,530,825.68	3,608,128.00
Support Services (Function 200 000)	3,134,634.78	2,914,978.26	3,310,287.26
Non-Program Transactions (Function 400 000)	1,676,382.45	2,066,374.70	1,288,796.00
TOTAL EXPENDITURES & OTHER FINANCING USES	8,209,460.29	8,512,178.64	8,207,211.26

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	861,244.92	826,330.75	923,712.00
EXPENDITURES & OTHER FINANCING USES	861,244.92	826,330.75	923,712.00

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	1,145,165.77	7,097,998.05	627,469.00
EXPENDITURES & OTHER FINANCING USES	1,145,165.77	7,097,998.05	627,469.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	152,928.16	151,406.40	172,625.88
Ending Fund Balance	151,406.40	172,625.88	172,625.88
REVENUES & OTHER FINANCING SOURCES	478,883.65	502,760.80	514,900.00
EXPENDITURES & OTHER FINANCING USES	480,405.41	481,541.32	514,900.00

COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	21,664.51	5,784.19	6,212.25
Ending Fund Balance	5,784.19	6,212.25	6,212.25
REVENUES & OTHER FINANCING SOURCES	11,433.08	13,057.38	13,585.00
EXPENDITURES & OTHER FINANCING USES	27,313.40	12,629.32	13,585.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	114,537.41	133,401.92	144,517.00
EXPENDITURES & OTHER FINANCING USES	114,537.41	133,401.92	144,517.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	10,838,127.20	17,064,080.00	10,431,394.26
Interfund Transfers (Source 100) - ALL FUNDS	1,220,852.70	1,579,256.85	1,397,398.00
Refinancing Expenditures (FUND 30)	0.00	5,785,197.35	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	9,617,274.50	9,699,625.80	9,033,996.26
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		0.86%	-6.86%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	1,549,844.00	1,417,930.00	962,401.00
Referendum Debt Service Fund	351,878.00	400,038.00	627,469.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	1,901,722.00	1,817,968.00	1,589,870.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-4.40%	-12.55%

The below listed new or discontinued programs have a financial impact on the proposed 2016-17 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2016-17			
GENERAL FUND (FUND 10)	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance (Account 930 000)	2,596,417.77	2,555,378.82	2,240,590.49
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	2,555,378.82	2,240,590.49	2,240,590.13
REVENUES & OTHER FINANCING SOURCES			
<i>Local Sources</i>			
210 Taxes	1,560,919.76	1,388,968.34	972,401.00
240 Payments for Services	227.84	116.20	0.00
260 Non-Capital Sales	1,073.27	682.53	300.00
270 School Activity Income	19,986.19	21,449.25	19,000.00
280 Interest on Investments	43,129.31	46,265.26	49,565.00
290 Other Revenue, Local Sources	10,616.61	8,327.27	9,050.00
Subtotal Local Sources	1,635,952.98	1,465,808.85	1,050,316.00
340 Payments for Services	657,945.66	542,964.94	533,085.00
Subtotal Other School Districts within Wisconsin	657,945.66	542,964.94	533,085.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	50,616.63	49,724.89	49,770.00
Subtotal Intermediate Sources	50,616.63	49,724.89	49,770.00
<i>State Sources</i>			
610 State Aid -- Categorical	144,213.80	145,836.93	213,265.00
620 State Aid -- General	5,138,982.00	5,383,663.00	5,810,978.00
630 DPI Special Project Grants	9,860.00	8,010.33	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	320,770.49	327,923.00	327,923.00
660 Other State Revenue Through Local Units	0.00	5,720.00	0.00
690 Other Revenue	11,470.00	12,535.00	11,094.00
Subtotal State Sources	5,625,296.29	5,883,688.26	6,363,260.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	0.00	0.00	0.00
750 IASA Grants	135,001.09	143,799.64	169,780.00
760 JTPA	461.95	0.00	0.00
770 Other Federal Revenue Through Local Units	25,823.00	21,000.94	20,000.00
Subtotal Federal Sources	161,286.04	164,800.58	189,780.00
<i>Other Financing Sources</i>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	450.00	46,195.00	0.00
Subtotal Other Financing Sources	450.00	46,195.00	0.00
<i>Other Revenues</i>			
960 Adjustments	3,075.00	932.31	1,000.00
970 Refund of Disbursement	33,525.74	41,727.18	20,000.00
990 Miscellaneous		1,548.30	0.00
Subtotal Other Revenues	36,600.74	44,207.79	21,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	8,168,148.34	8,197,390.31	8,207,211.00
EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	1,387,525.87	1,359,984.00	1,419,225.00
120 000 Regular Curriculum	1,315,903.51	1,354,561.56	1,334,686.00
130 000 Vocational Curriculum	386,761.11	478,820.74	487,383.00
140 000 Physical Curriculum	124,029.76	141,491.92	136,289.00
160 000 Co-Curricular Activities	184,222.81	195,967.46	230,545.00
Subtotal Instruction	3,398,443.06	3,530,825.68	3,608,128.00
<i>Support Sources</i>			
210 000 Pupil Services	78,735.96	76,597.30	87,770.00

220 000 Instructional Staff Services	275,609.43	257,542.97	229,339.00
230 000 General Administration	196,994.85	243,454.22	339,862.00
240 000 School Building Administration	418,585.56	438,358.73	502,351.00
250 000 Business Administration	1,589,995.20	1,435,099.86	1,580,755.00
260 000 Central Services	389,586.27	278,232.92	365,915.36
270 000 Insurance & Judgments	81,474.51	78,838.26	95,753.00
280 000 Debt Services	101,514.00	104,838.00	106,542.00
290 000 Other Support Services	1,866.00	2,016.00	2,000.00
Subtotal Support Sources	3,134,361.78	2,914,978.26	3,310,287.36
Non-Program Transactions			
410 000 Inter-fund Transfers	1,219,709.57	1,574,855.30	778,429.00
430 000 Instructional Service Payments	456,672.88	491,519.40	510,367.00
Subtotal Non-Program Transactions	1,676,382.45	2,066,374.70	1,288,796.00
TOTAL EXPENDITURES & OTHER FINANCING USES	8,209,187.29	8,512,178.64	8,207,211.36

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	861,244.92	826,330.75	923,712.00
100 000 Instruction	59,812.56	6,356.08	17,144.00
200 000 Support Services	112,433.84	96,203.12	114,151.00
400 000 Non-Program Transactions	688,998.52	723,771.55	792,417.00
TOTAL EXPENDITURES & OTHER FINANCING USES	861,244.92	826,330.75	923,712.00

SPECIAL EDUCATION FUND (FUND 27)	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	665,570.55	630,932.72	710,103.00
240 Payments for Services		0.00	0.00
260 Non-Capital Sales		0.00	0.00
270 School Activity Income		0.00	0.00
290 Other Revenue, Local Sources	5,482.46	3,846.78	6,000.00
Subtotal Local Sources	5,482.46	3,846.78	6,000.00
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	32,750.00	27,279.50	30,000.00
Subtotal Other School Districts within Wisconsin	32,750.00	27,279.50	30,000.00
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
<i>Intermediate Sources</i>			
510 Transit of Aids	13,978.44	12,457.79	19,000.00
Subtotal Intermediate Sources	13,978.44	12,457.79	19,000.00
<i>State Sources</i>			
610 State Aid -- Categorical	6,734.00	10,187.00	11,000.00
Subtotal State Sources	6,734.00	10,187.00	11,000.00
<i>Federal Sources</i>			
710 Federal Aid - Categorical	128,419.82	133,703.68	139,609.00
780 Other Federal Revenue Through State	8,309.65	7,923.28	8,000.00
Subtotal Federal Sources	136,729.47	141,626.96	147,609.00
<i>Other Financing Sources</i>	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
<i>Other Revenues</i>			
960 Adjustments	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	861,244.92	826,330.75	923,712.00

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	3,762.00	2,202.39	2,100.00
150 000 Special Education Curriculum	56,050.56	4,153.69	15,044.00
Subtotal Instruction	59,812.56	6,356.08	17,144.00
Support Sources			
210 000 Pupil Services	11,919.32	11,713.89	11,601.00
220 000 Instructional Staff Services	69,852.62	49,728.01	65,050.00
250 000 Business Administration	30,661.90	25,305.30	28,000.00
260 000 Central Services	0.00	9,455.95	9,500.00
Subtotal Support Sources	112,433.84	96,203.15	114,151.00
Non-Program Transactions			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	688,998.52	723,771.52	792,417.00
Subtotal Non-Program Transactions	688,998.52	723,771.52	792,417.00
TOTAL EXPENDITURES & OTHER FINANCING USES	861,244.92	826,330.75	923,712.00
DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCES	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	1,145,165.77	7,097,998.05	627,469.00
281 000 Long-Term Capital Debt	1,145,165.77	1,312,800.70	627,469.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,145,165.77	7,097,998.05	627,469.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	151,406.40	149,884.64	171,104.12
900 000 ENDING FUND BALANCE	149,884.64	171,104.12	171,104.12
TOTAL REVENUES & OTHER FINANCING SOURCES	478,883.65	502,760.80	514,900.00
200 000 Support Services	480,405.41	481,541.32	514,900.00
TOTAL EXPENDITURES & OTHER FINANCING USES	480,405.41	481,541.32	514,900.00

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	21,664.51	5,784.19	6,212.25
900 000 ENDING FUND BALANCE	5,784.19	6,212.25	6,212.25
TOTAL REVENUES & OTHER FINANCING SOURCES	11,433.08	13,057.38	13,585.00
300 000 Community Services	27,313.40	12,629.32	13,585.00
TOTAL EXPENDITURES & OTHER FINANCING USES	27,313.40	12,629.32	13,585.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	114,537.41	133,401.92	144,517.00
100 000 Instruction	103,720.07	108,998.78	118,417.00
200 000 Support Services	10,817.34	24,403.14	26,100.00
TOTAL EXPENDITURES & OTHER FINANCING USES	114,537.41	133,401.92	144,517.00

School District of Abbotsford, Wisconsin

District's Debt Service Payments After \$5,650,000 General Obligation Refunding Bonds, Series 2016

Refunding Bonds, Series 2016				Remaining Payments on Refunded Bonds (2008)				Revised Debt Service Payments				Calendar Year Levy
Date	Principal	Interest	Total P+I	Date	Principal	Interest	Total P+I	Date	Principal	Interest	Total P+I	
03/01/2016	-	-	-	03/01/2016	-	-	-	03/01/2016	0.00	0.00	0.00	
09/01/2016	-	43,316.67	43,316.67	09/01/2016	-	9,468.75	9,468.75	09/01/2016	0.00	52,785.42	52,785.42	52,785.42
03/01/2017		56,500.00	56,500.00	03/01/2017	505,000.00	9,468.75	514,468.75	03/01/2017	505,000.00	65,968.75	570,968.75	
09/01/2017	-	56,500.00	56,500.00	09/01/2017	-	-	-	09/01/2017	0.00	56,500.00	56,500.00	627,468.75
03/01/2018	570,000.00	56,500.00	626,500.00	03/01/2018	-	-	-	03/01/2018	570,000.00	56,500.00	626,500.00	
09/01/2018	-	50,800.00	50,800.00	09/01/2018	-	-	-	09/01/2018	0.00	50,800.00	50,800.00	677,300.00
03/01/2019	580,000.00	50,800.00	630,800.00	03/01/2019	-	-	-	03/01/2019	580,000.00	50,800.00	630,800.00	
09/01/2019	-	45,000.00	45,000.00	09/01/2019	-	-	-	09/01/2019	0.00	45,000.00	45,000.00	675,800.00
03/01/2020	600,000.00	45,000.00	645,000.00	03/01/2020	-	-	-	03/01/2020	600,000.00	45,000.00	645,000.00	
09/01/2020	-	39,000.00	39,000.00	09/01/2020	-	-	-	09/01/2020	0.00	39,000.00	39,000.00	684,000.00
03/01/2021	605,000.00	39,000.00	644,000.00	03/01/2021	-	-	-	03/01/2021	605,000.00	39,000.00	644,000.00	
09/01/2021	-	32,950.00	32,950.00	09/01/2021	-	-	-	09/01/2021	0.00	32,950.00	32,950.00	676,950.00
03/01/2022	625,000.00	32,950.00	657,950.00	03/01/2022	-	-	-	03/01/2022	625,000.00	32,950.00	657,950.00	
09/01/2022	-	26,700.00	26,700.00	09/01/2022	-	-	-	09/01/2022	0.00	26,700.00	26,700.00	684,650.00
03/01/2023	630,000.00	26,700.00	656,700.00	03/01/2023	-	-	-	03/01/2023	630,000.00	26,700.00	656,700.00	
09/01/2023	-	20,400.00	20,400.00	09/01/2023	-	-	-	09/01/2023	0.00	20,400.00	20,400.00	677,100.00
03/01/2024	650,000.00	20,400.00	670,400.00	03/01/2024	-	-	-	03/01/2024	650,000.00	20,400.00	670,400.00	
09/01/2024	-	13,900.00	13,900.00	09/01/2024	-	-	-	09/01/2024	0.00	13,900.00	13,900.00	684,300.00
03/01/2025	680,000.00	13,900.00	693,900.00	03/01/2025	-	-	-	03/01/2025	680,000.00	13,900.00	693,900.00	
09/01/2025	-	7,100.00	7,100.00	09/01/2025	-	-	-	09/01/2025	0.00	7,100.00	7,100.00	701,000.00
03/01/2026	710,000.00	7,100.00	717,100.00	03/01/2026	-	-	-	03/01/2026	710,000.00	7,100.00	717,100.00	
09/01/2026	-	-	-	09/01/2026	-	-	-	09/01/2026	0.00	0.00	0.00	717,100.00
Totals	5,650,000.00	684,516.67	6,334,516.67	Totals	505,000.00	18,937.50	523,937.50	Totals	6,155,000.00	703,454.17	6,858,454.17	6,858,454.17

Prepared by Ehlers 4/13/2016

TAX LEVY HISTORY

YEAR	CERTIFIED LEVY	TAX CREDIT	NET LEVY	GENERAL FUND	DEBT SERVICE	COMMUNITY SERVICE	TIF OUT Equalization	MILL RATE
06-07	1,180,392		1,180,392	1,049,562	130,830	-	159,025,742	0.00742265
07-08	1,260,678		1,260,678	1,129,248	131,430	-	164,753,166	0.00765192
08-09	1,579,263		1,579,263	1,306,680	272,583	-	181,776,182	0.00868795
09-10	1,590,400		1,590,400	1,011,398	579,002	-	181,667,668	0.00875445
10-11	1,614,119		1,614,119	1,416,268	197,851	-	178,378,165	0.00904886
11-12	1,668,658		1,668,658	1,270,342	398,316	-	178,705,588	0.00933747
12-13	1,790,126		1,790,126	1,490,126	300,000	-	174,261,268	0.01027266
13-14	1,796,537		1,796,537	1,163,537	633,000		175,960,369	0.01020990
14-15	1,901,719		1,901,719	1,549,844	351,875	-	178,033,938	0.01068178
15-16	1,796,392		1,796,392	1,379,354	417,038	-	169,140,821	0.01062069
16-17	1,589,870		1,589,870	962,401	627,469	-	169,140,821	0.00939968
ESTIMATE								

**SCHOOL DISTRICT OF ABBOTSFORD
MILL RATE COMPARISON**

YEAR	MILL RATE	\$ 50,000 HOME	\$ 100,000 HOME	\$ 150,000 HOME
03-04	0.008910440	\$ 445.52	\$ 891.04	\$ 1,336.57
04-05	0.009218580	\$ 460.93	\$ 921.86	\$ 1,382.79
05-06	0.007827800	\$ 391.39	\$ 782.78	\$ 1,174.17
06-07	0.007698040	\$ 384.90	\$ 769.80	\$ 1,154.71
07-08	0.007673060	\$ 383.65	\$ 767.31	\$ 1,150.96
08-09	0.008777776	\$ 438.89	\$ 877.78	\$ 1,316.66
09-10	0.00940071	\$ 470.04	\$ 940.07	\$ 1,410.11
10-11	0.009090170	\$ 454.51	\$ 909.02	\$ 1,363.53
11-12	0.009377430	\$ 468.87	\$ 937.74	\$ 1,406.61
12-13	0.01027266	\$ 513.63	\$ 1,027.27	\$ 1,540.90
13-14	0.0102099	\$ 510.50	\$ 1,020.99	\$ 1,531.49
14-15	0.01064845	\$ 532.42	\$ 1,064.85	\$ 1,597.27
15-16	0.01062928	\$ 531.46	\$ 1,062.93	\$ 1,594.39
16-17	0.00939968	\$ 469.98	\$ 939.97	\$ 1,409.95
	Decrease	\$ 61.48	\$ 122.96	\$ 184.44



EQUALIZATION COMPARISON

YEAR	TIF OUT EQUALIZATION	INCREASED PERCENTAGE
07-08	164,299,325	3.77%
08-09	181,776,182	10.64%
09-10	181,807,491	0.02%
10-11	177,567,579	-2.33%
11-12	177,943,988	0.21%
12-13	174,261,268	-2.07%
13-14	175,960,369	0.98%
14-15	178,033,938	1.18%
15-16	169,140,821	-5.00%
16-17 (Est)	169,140,821	0.00%

**School District of Abbotsford
Annual Meeting Minutes
Monday, September 14, 2015
Community Room 7:00 pm**

Board Members present: Andrew Baldus, Donald Medenwaldt, Eric Reis, David Otten, Juanita Hammel, Shanna Hackel, and Gary Schraufnagel.

Board Members absent: None

Administration present: Reed Welsh, Ryan Bargender, and Gary Gunderson

General Public: Jane Medenwaldt, Clint Steinke, Mike Thompson, Alex Thompson, and Jackie Schreiber

President Donald Medenwaldt called the budget hearing to order at 6:33 p.m.

Administrator, Reed Welsh verified that the notice of the meeting was properly posted according to state statutes 120.08(1)(c) and 65.09(3)(c) and board policies.

Motion by Eric Reis, seconded by Gary Schraufnagel to accept the 2015-2016 budget and adjourn the budget meeting as presented. Motion carried on a voice call vote.

Motion by Shanna Hackel, second by Eric Reis to end the budget hearing. Motion carried on a voice call vote.

The Budget Hearing ended at 7:03 p.m.

President Donald Medenwaldt called the annual meeting to order at 7:03 p.m.

A motion was made by Eric Reis and second by Shanna Hackel to nominate Donald Medenwaldt as chairperson for the annual meeting. The motion carried on a voice vote.

District Bookkeeper Jackie Schreiber was appointed by chairperson to be clerk.

A motion was made by Dave Otten and second by Gary Schraufnagel to waive the reading of the minutes and approve the minutes of the last annual meeting as presented held on September 8, 2014. Motion carried on a voice vote.

A motion was made by Shanna Hackel and second by Juanita Hammel to approve the 2015-2016 levy at \$ 1,817,968.00 for operations, maintenance, and debt retirement as presented. Motion carried on a voice vote.

A motion was made by Eric Reis and second by Dave Otten to approve temporary borrowing pursuant to WI Statutes 67.12 (b). The motion carried on a voice vote.

A motion was made by Dave Otten and second by Shanna Hackel to set the Board salaries at the same as the prior year. Motion carried on a voice vote.

A motion was made by Shanna Hackel and second by Eric Reis for the Board to approve accident insurance covering pupils in the school district according to WI Statute 120.13 (2)(a). Motion carried on a voice vote.

A motion was made by Gary Schraufnagel and second by Juanita Hammel to authorize the board to acquire real estate through purchase, rental, or condemnation and lease property in its domain according to Wisconsin Statute 120.13 (20). Motion carried on a voice vote.

A motion was made by Dave Otten and second by Shanna Hackel to direct and provide for prosecution or defense of any legal action or proceedings in which the school district is interested according to Wisconsin Statute 120.10. Motion carried on a voice vote.

A motion was made by Juanita Hammel and second by Dave Otten to authorize the sale of surplus property, equipment, and/or real estate according to WI Statute 120.10 (12) to include the Steffin Property (real estate), surplus furniture (student desks, tables, etc), and other equipment no longer in use as presented. Motion carried on a voice vote.

A motion was made by Eric Reis, and second by Shanna Hackel to set the date for the next year's annual meeting for Monday, September 19, 2016 at 5:30 PM. Motion carried on a voice vote followed by a hand vote.

Motion by Gary Schraufnagel, second by Juanita Hammel to approve to adjourn at 7:23 p.m. Motion carried on a voice vote.

CURRENT BOARD MEMBER COMPENSATION

President:	\$55.00 per regular meeting
Vice President	\$55.00 per regular meeting
Clerk	\$55.00 per regular meeting
Treasurer	\$55.00 per regular meeting
Members	\$50.00 per regular meeting

All - \$50.00 per special or committee meeting

ABBOTSFORD BOARD OF EDUCATION

Don Medenwaldt, President
Eric Reis, Vice President
Shanna Hackel, Clerk
Gary Schraufnagel, Treasurer
Juanita Hammel, Member
Andrew Baldus, Member
Dave Otten, Member

ADMINISTRATION

Cheryl Baker, Superintendent
Ryan Bargender, Middle/Senior High School Principal
Gary Gunderson, Elementary Principal