

# WATCHUNG HILLS REGIONAL HIGH SCHOOL

2023/24

## TAX ANALYSIS & COMPARISON LONG HILL TOWNSHIP

1) Tax Levy	Calendar Year 2022	Calendar Year 2023	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,841,549,326	\$ 1,904,683,305	\$ 63,133,979	3.43%
Average Assessed Home	\$ 560,327	\$ 578,714	\$ 18,387	3.28%
General Fund Tax Levy	\$ 6,506,633	\$ 6,723,178	\$ 216,545	3.33%
Debt Service Tax Levy	\$ 621,666	\$ 586,792	\$ (34,874)	-5.61%
<b>Total Tax Levy</b>	<b>\$ 7,128,299</b>	<b>\$ 7,309,970</b>	<b>\$ 181,671</b>	<b>2.55%</b>
<b>2) Tax Rate Increase</b>				
Avg. Assessed Value Tax Rate				
General Fund	\$ 0.3533	\$ 0.3530	\$ (0.0003)	-0.10%
Debt Service	\$ 0.0338	\$ 0.0308	\$ (0.0029)	-8.74%
<b>Total Tax Rate</b>	<b>\$ 0.3871</b>	<b>\$ 0.3838</b>	<b>\$ (0.0033)</b>	<b>-0.85%</b>
<b>Total Tax Increase - Average Home</b>				
Avg. Assessed Value Tax Levy				
General Fund	\$ 1,979.77	\$ 2,042.75	\$ 62.98	3.18%
Debt Service	\$ 189.15	\$ 178.29	\$ (10.86)	-5.74%
<b>Total Tax Levy</b>	<b>\$ 2,168.92</b>	<b>\$ 2,221.04</b>	<b>\$ 52.12</b>	<b>2.40%</b>

**To determine your own tax impact for 2023 you need to do the following:**

Step 1. Determine your 2023 property assessment.

Step 2. Divide the assessment by 100.

Step 3. Multiply your answer from step 2 by \$0.3838. This is your school tax for 2023.

Step 4. Determine your new 2022 assessment.

Step 5. Divide the assessment by 100.

Step 6. Multiply your answer from step 5 by \$0.3871. This is your school tax for 2022.

Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.