

# WATCHUNG HILLS REGIONAL HIGH SCHOOL

2023/24

## TAX ANALYSIS & COMPARISON WATCHUNG BOROUGH

1) Tax Levy	Calendar Year 2022	Calendar Year 2023	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,908,500,900	\$ 2,012,143,800	\$ 103,642,900	5.43%
Average Assessed Home	\$ 760,895	\$ 802,735	\$ 41,840	5.50%
General Fund Tax Levy	\$ 7,293,495	\$ 7,299,348	\$ 5,853	0.08%
Debt Service Tax Levy	\$ 696,164	\$ 639,046	\$ (57,118)	-8.20%
<b>Total Tax Levy</b>	<b>\$ 7,989,659</b>	<b>\$ 7,938,394</b>	<b>\$ (51,265)</b>	<b>-0.64%</b>
<b>2) Tax Rate Increase</b>				
Avg. Assessed Value Tax Rate				
General Fund	\$ 0.3822	\$ 0.3628	\$ (0.0194)	-5.07%
Debt Service	\$ 0.0365	\$ 0.0318	\$ (0.0047)	-12.93%
<b>Total Tax Rate</b>	<b>\$ 0.4186</b>	<b>\$ 0.3945</b>	<b>\$ (0.0241)</b>	<b>-5.76%</b>
<b>Total Tax Increase - Average Home</b>				
Avg. Assessed Value Tax Levy				
General Fund	\$ 2,907.82	\$ 2,912.04	\$ 4.22	0.14%
Debt Service	\$ 277.55	\$ 254.94	\$ (22.61)	-8.15%
<b>Total Tax Levy</b>	<b>\$ 3,185.38</b>	<b>\$ 3,166.98</b>	<b>\$ (18.39)</b>	<b>-0.58%</b>

**To determine your own tax impact for 2023 you need to do the following:**

- Step 1. Determine your 2023 property assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$0.3945. This is your school tax for 2023.
- Step 4. Determine your new 2022 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$0.4186. This is your school tax for 2022.
- Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.