

Attachment B

2017-18 Unaudited Actuals

Presented by
Business Services
September 18, 2018

Topics for Discussion

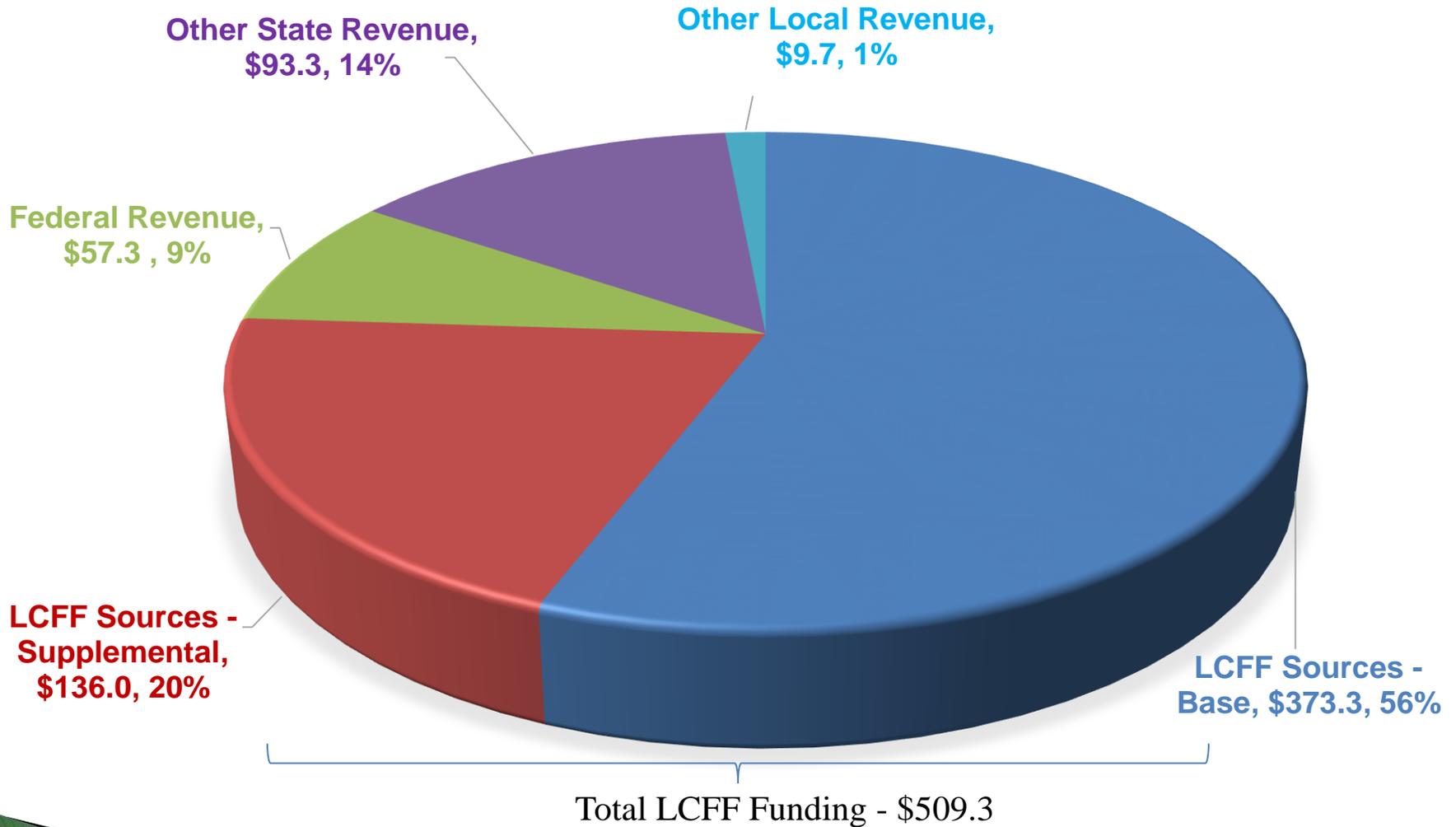
- ▶ Unaudited Actuals for Fiscal Year 2017-18
 - Unaudited Actual Report is required by Education Code 42100
 - Report is an annual statement of all receipts and expenditures of the district in the preceding fiscal year
- ▶ Comparison of 2017-18 Adopted Budget, Estimated and Unaudited Actuals
- ▶ Unassigned Balances and Carryover

2018-19 Changes in Funding and One-Time Allocations

One-time allocations approved with 2018-19 Adopted Budget	\$16.4M
Changes in Funding:	
◦ LCFF COLA increase from 3.0% to 3.7%	\$ 3.9M
◦ One-time Discretionary Funding decrease	<u>(\$ 7.5M)</u>
Decrease in available funding	(\$ 3.6M)
Additional 2017-18 fallout with Unaudited Actuals	\$ 5.1M
Undesignated additional ending balance	<u>\$ 1.5M</u>

2017-18 General Fund Revenues

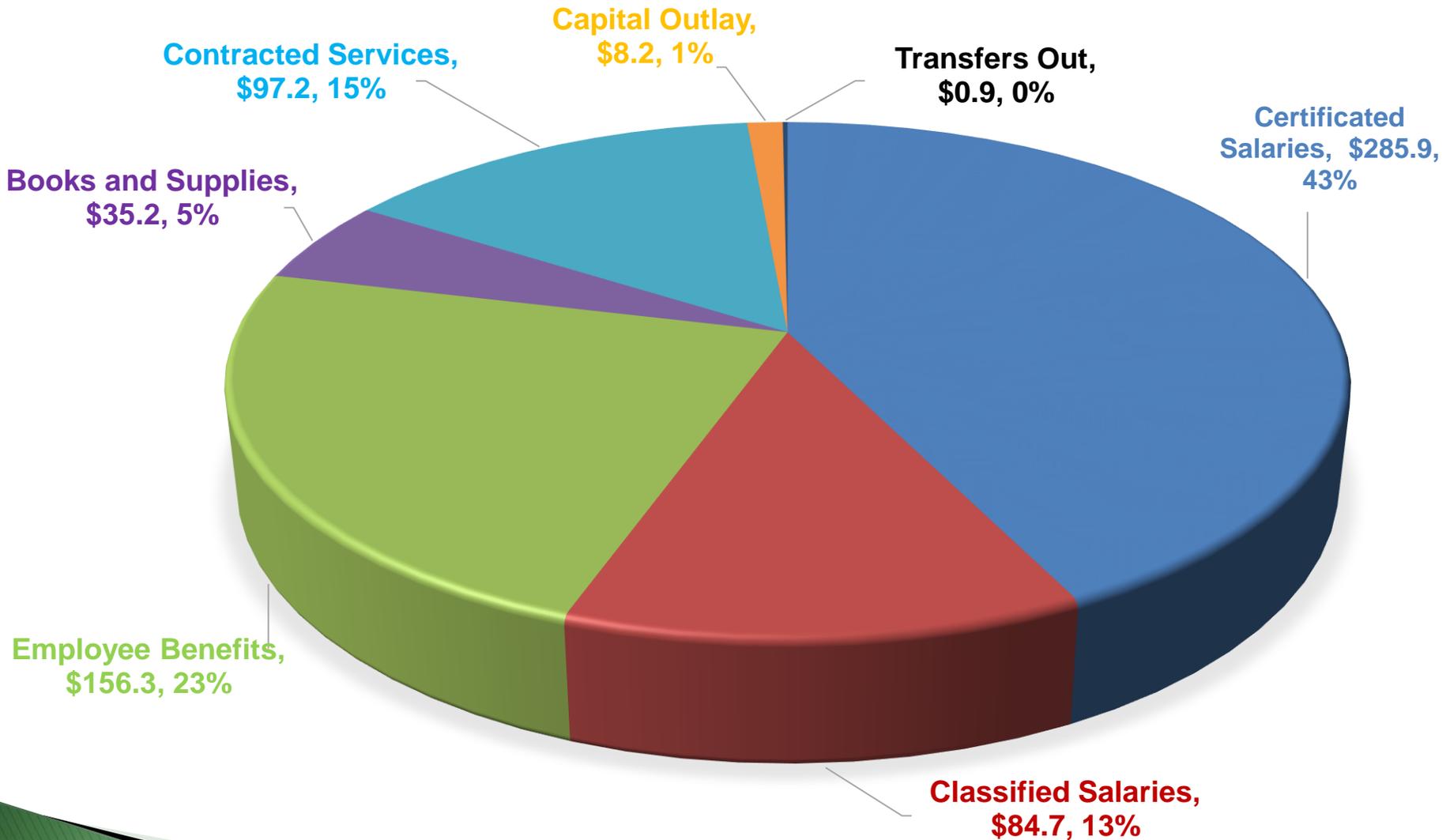
(In Millions)



2017-18 Total General Fund Revenues - \$669.6 Million

2017-18 General Fund Expenditures

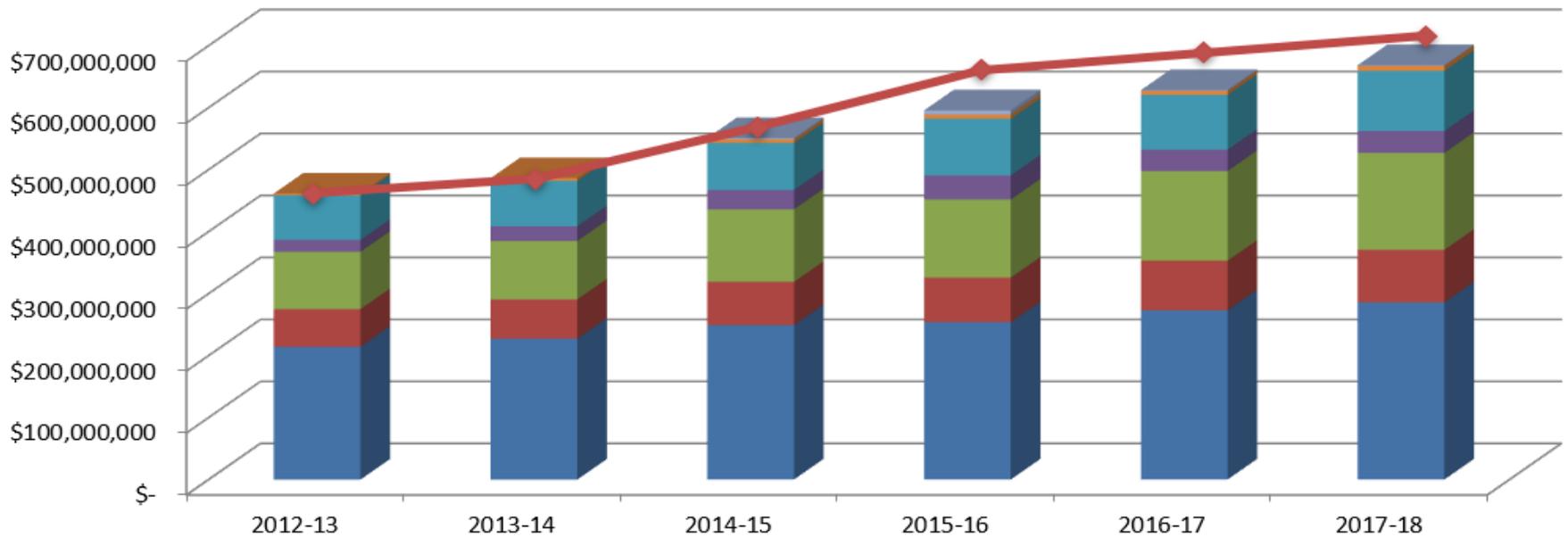
(In Millions)



2017-18 Total General Fund Expenditures - \$668.4 Million

6 Year Comparison Revenues to Expenditures

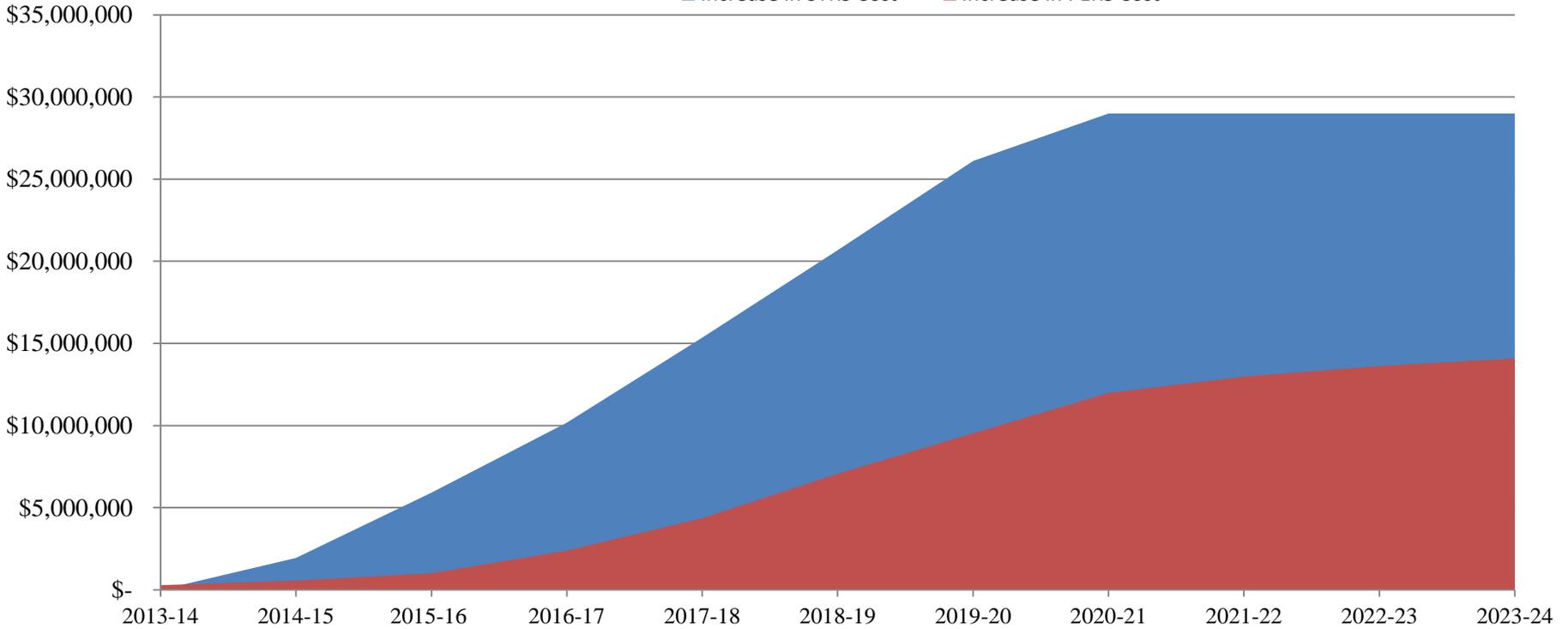
- Certificated Salaries
- Classified Salaries
- Employee Benefits
- Books & Supplies
- Services and Other Operating Exp
- Capital Outlay
- Total Revenues
- Other Outgo



	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Total Revenues	\$ 459,677,875	\$ 478,934,754	\$ 548,428,518	\$ 623,819,842	\$ 647,127,311	\$ 669,585,685
Total Expenditures	\$ 460,032,626	\$ 485,015,444	\$ 550,835,863	\$ 595,521,951	\$ 628,212,644	\$ 668,401,829

STRS/PERS Increases through 2023-24

■ Increase in STRS Cost ■ Increase in PERS Cost



	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Projected Cumulative Increase
STRS Rate	8.25%	8.88%	10.73%	12.58%	14.43%	16.28%	18.13%	19.10%	18.60%	18.10%	18.10%	--
Increase in STRS Cost	\$ -	\$1,932,000	\$3,991,100	\$4,247,857	\$5,178,520	\$5,329,477	\$5,424,130	\$2,881,159	\$0	\$0	\$0	\$28,984,244
PERS Rate	11.44%	11.77%	11.87%	13.89%	15.53%	18.06%	20.80%	23.50%	24.60%	25.30%	25.80%	--
Increase in PERS Cost	\$275,528	\$283,500	\$460,100	\$1,365,237	\$1,976,472	\$2,696,389	\$2,469,141	\$2,451,520	\$1,006,758	\$646,430	\$465,891	\$14,096,966
Annual Increase	\$275,528	\$2,215,500	\$4,451,200	\$5,613,094	\$7,154,992	\$8,025,866	\$7,893,271	\$5,332,680	\$1,006,758	\$646,430	\$465,891	\$43,081,210

Actual Increases to Date - \$19.7 Million

Comparison of 2017-18 Budget, Estimated and Unaudited Actual Balances-Unrestricted General Fund

(In Millions)

	Unrestricted General Fund	2017-18 Adopted Budget June 2017	2017-18 Estimated Actuals June 2018	2017-18 Unaudited Actuals Sept 2018
1.	Beginning Fund Balance	\$63.3	\$66.1	\$66.1
2.	Revenues	466.9	473.9	474.3
3.	Expenditures	486.7	486.5	481.7
4.	Increase (Decrease) in Fund Balance	(19.8)	(12.6)	(7.4)
5.	Audit Adjustment (2016-17)		2.8	2.8
6.	Ending Fund Balance	43.5	56.3	61.5
7.	Less: Required Reserves and Assigned Balances	22.6	56.3	56.4
8.	Additional Assigned Balances – One-time Expenditures (June 19, 2018)	-0-	-0-	\$3.6
9.	Unappropriated Ending Balance	\$20.9*	\$ -0-	\$1.5

*Approved as 2017-18 – One-time allocation of \$20.9 Million in September 2017

Comparison of 2017-18 Budget, Estimated and Unaudited Actual Balances-Combined General Fund

(In Millions)

	Combined General Fund	2017-18 Adopted Budget June 2017	2017-18 Estimated Actuals June 2018	2017-18 Unaudited Actuals Sept 2018
1.	Beginning Fund Balance	\$92.7	\$102.0	\$102.0
2.	Revenues	628.9	662.9	669.6
3.	Expenditures	651.2	670.7	668.4
4.	Increase (Decrease) in Fund Balance	(22.3)	(7.8)	1.2
5.	Audit Adjustment (2016-17)		2.7	2.7
6.	Ending Fund Balance	70.4	96.9	105.9
7.	Less: Required Reserves, Assigned Balances, and Restricted Balances	49.5	96.9	100.8
8.	Additional Assigned Balances – One-time Expenditures (June 19, 2018)	-0-	-0-	\$3.6
9.	Unappropriated Ending Balance	\$20.9*	\$ -0-	\$1.5

*Approved as 2017-18 – One-time allocation of \$20.9 Million in September 2017

2017-18 Components of Ending Balance

(In Millions)

	Components	2017-18 Estimated Actuals June 2018	2017-18 Unaudited Actuals Sept 2018
1.	Ending Fund Balance	\$96.9	\$105.9
2.	Reserves - Stores	0.1	0.1
3.	Revolving Cash	0.2	0.2
4.	Prepaid Expense	-0-	0.2
5.	Reserve for Economic Uncertainty (2% of General Fund Expenditures)	13.5	13.4
6.	Reserve for Restricted Ending Balances	40.6	44.4
7.	Assigned Balances (2018-19 Textbooks - \$14.0M and TSSP - \$7.6M)	21.6	21.6
8.	Additional Assigned - One-time Expenditures (Approved June 19, 2018)	-0-	3.6
9.	Balance Available after Reserves	\$20.9	\$22.4
10.	Reserve for Deficit Spending	20.9	20.9
11.	Unassigned/Unappropriated Ending Fund Balance	\$-0-	\$ 1.5

2017-18 Restricted Ending Balances

(In Millions)

Resource	Program Title	Balance
5640	Medi-Cal Billing Option	\$ 54,514
6230	California Clean Energy Jobs Act	9,360,340
6300	Lottery: Instructional Materials	5,231,761
6512	Special Ed: Mental Health Services	5,306,421
7085	Learning Communities for School Success (Year 2 of 3 Year grant)	1,562,889
7338	College Readiness Block Grant	1,664,061
8150	Ongoing & Major Maintenance Account	407,661
9010	Other Local/RDA & IVDA	20,858,691
	Total 2017-18 Restricted Ending Balances	\$ 44,446,338

2018-19 Board Approved One-Time Allocations

Budget Adoption June 2018

	LCAP Program Descriptions, Activities, and Initiatives	2018-2019 Adopted One-Time Budgets
1.	Professional Development	\$ 5,000,000
2.	Campus Safety Improvements	3,700,000
3.	Classroom Furniture for Identified Schools	1,750,000
4.	Teacher Classroom Supplies	600,000
5.	Advancement Via Individual Determination (AVID)	500,000
6.	African-American Student Achievement	261,980
7.	CAPS Waiting List	855,000
8.	College and Career Readiness - Linked Learning	1,127,000
9.	Foster/Homeless Youth Student Achievement	317,000
10.	Parent/Family Information	450,000
11.	Student Wellness and Support Services	1,000,000
12.	Visual and Performing Arts (VAPA)	250,000
13.	Youth Services	1,733,760
14.	Targeted Support for School Progress (TSSP) Reduction in allocation	(1,080,000)
15.	Totals	\$ 16,464,740

Requests for Carryover from 2017-18 to 2018-19

	Programs Requesting Carryover of Unspent Balances	Amount
0401	Innovation Grants	\$ 20,288
0445*	Career Pathways Linked Learning (One-Time over 3 Years)	812,221
0446*	Study Trips/Athletic Events – Additional round of funding	250,000
152	Technology Warranty Program	188,733
172	ERATE Program	179,540
	Total Requests for Carryover of Funds from 2017-18	\$1,450,782

* One-time allocations – September 2017

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Budget and LCAP Next Steps



September

Unaudited
Actuals 2017-18

September 18,
2018

December

First Interim
Report and
LCAP Update
by
December 15

January

Audited
Financial
Report

FY 2017-18

March

Second Interim
Report and
LCAP Update
by
March 15

May

Board Budget and
LCAP Workshop
May 21

LCAP
Community
Update
May 29

June

Public Hearing
Budget and
LCAP
June 4

Budget and LCAP
Adoption
June 18

Questions?