

School Financial Planning

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School Financial Planning

- *What are the critical factors of school financial planning IN WYOMING*
- *What are the key point of understanding and key communication points for Wyoming's Financial Stability*
- *How can our school community better understand and support our efforts towards Financial Stewardship*



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School Financial Planning - Methodology and Research

- Review Wyoming financial data in depth to learn & discover key points
- Compare data with local and / or similar districts
- Explore two case studies of local, high achieving districts who had recently been on the ballot



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School Financial Planning - Methodology and Research

- Review Wyoming financial data in depth to discover key points

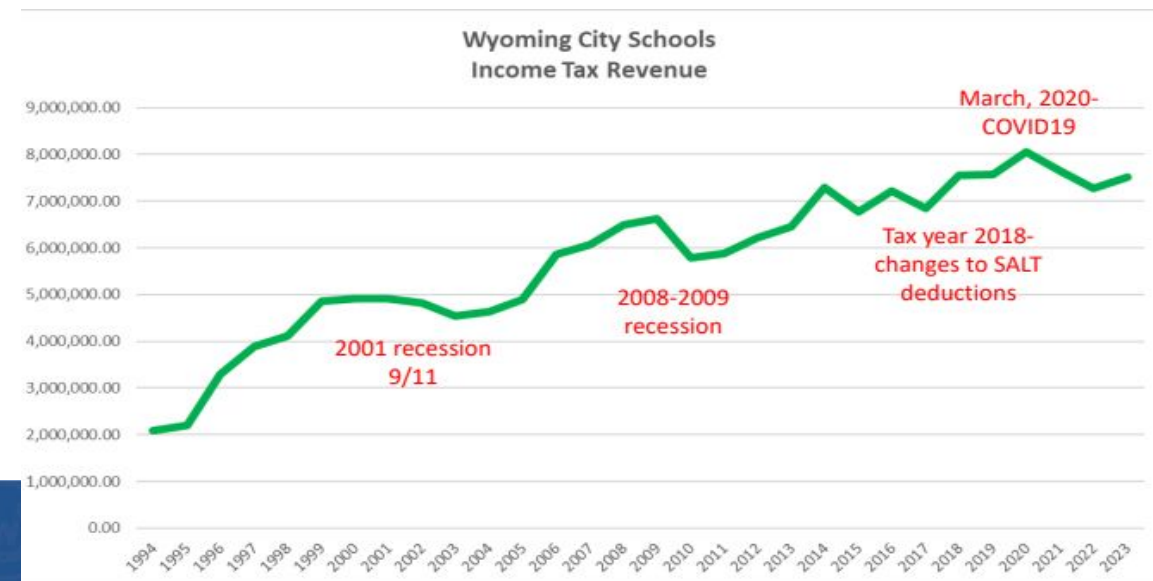
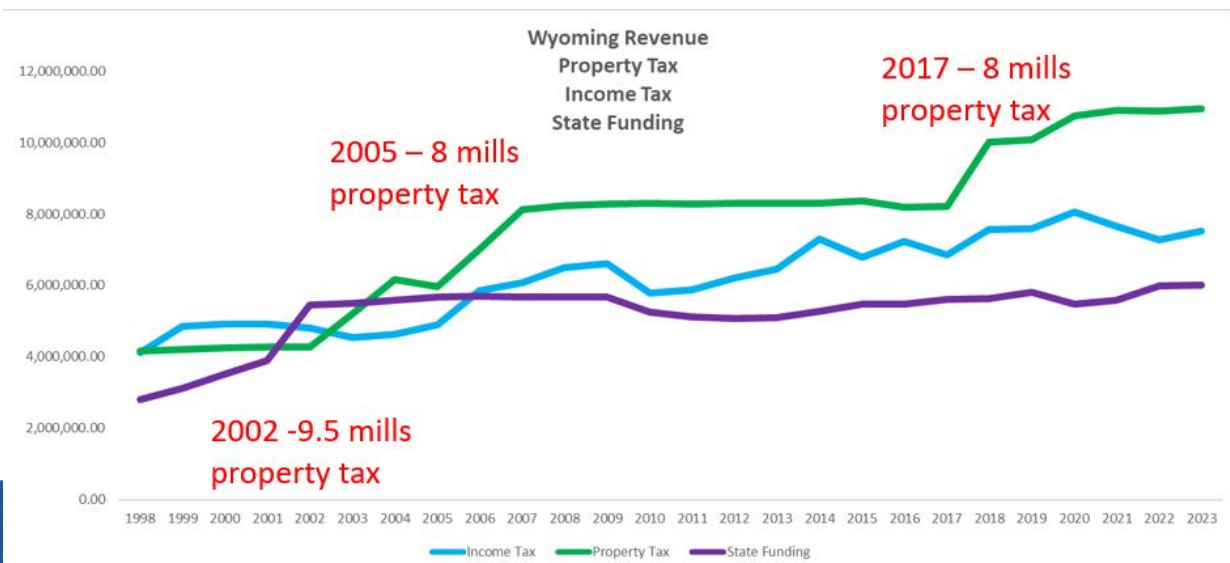
Revenue and Expenditure patterns - 20 years

Performance of major revenue components - Property Tax (39%) & Income Tax (29%)

Understanding of economic & political factors impacting revenue performance



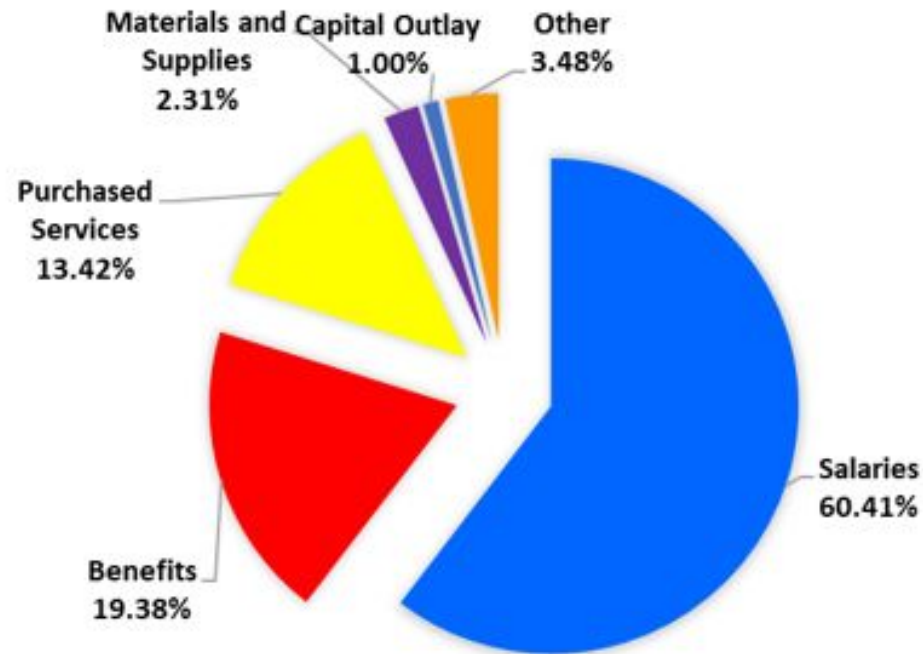
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School Financial Planning - Methodology and Research

- **Review Wyoming financial data to discover key points**

Major expenditure categories & limits on reducing expenditures



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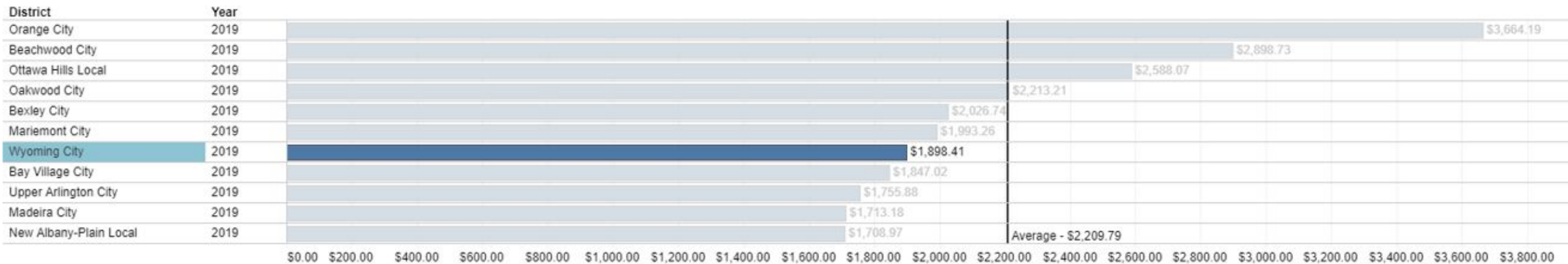
- Review Wyoming financial data to discover key points

Discussion of specific line items: administrative expenses



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Per Pupil Expenditures
Source: District Profile Data (CUPP Data)



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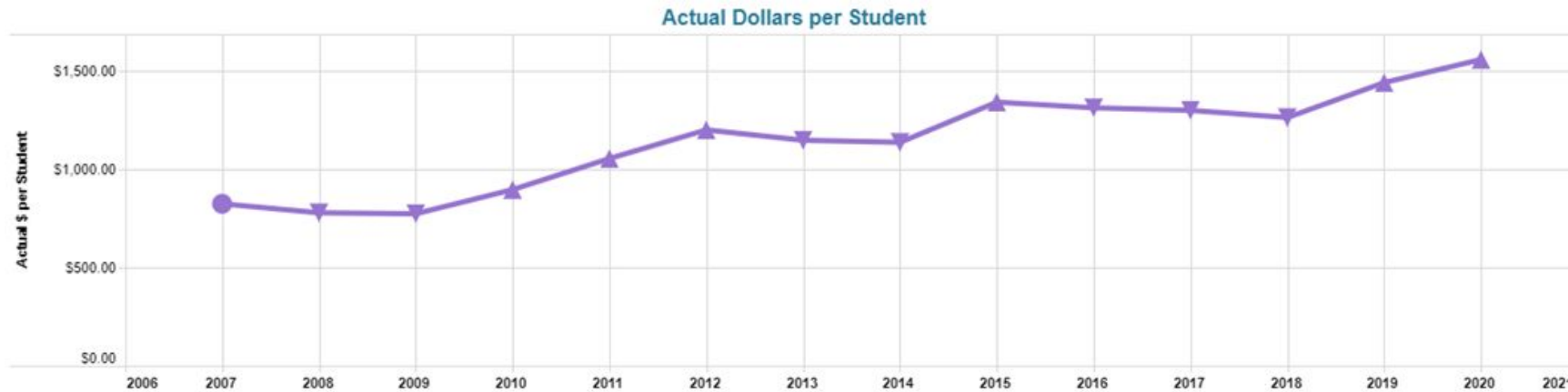
- **Review Wyoming financial data to discover key points**

Discussion of specific line items: special education costs

SWD = 9% (approximately 180)



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- Compare to local and / or similar districts

Hamilton County Districts

ODE Similar Districts

Local high performing neighboring districts



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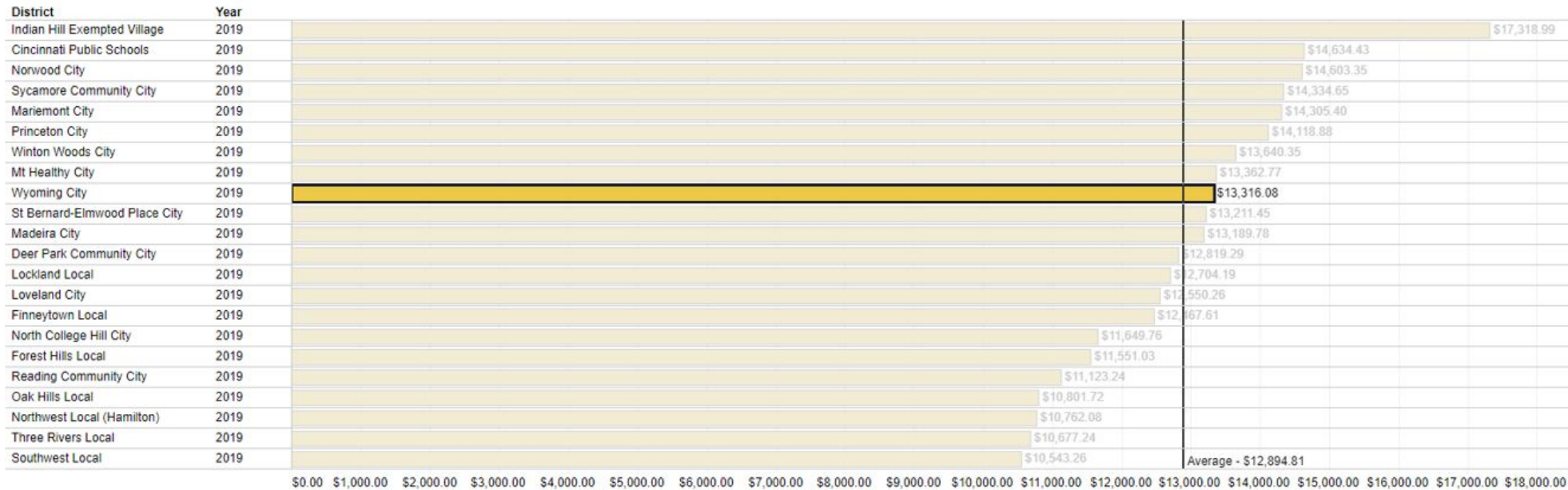
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Hamilton County Expenditure Per Pupil

Per Pupil Expenditures
Source: District Profile Data (CUPP Data)



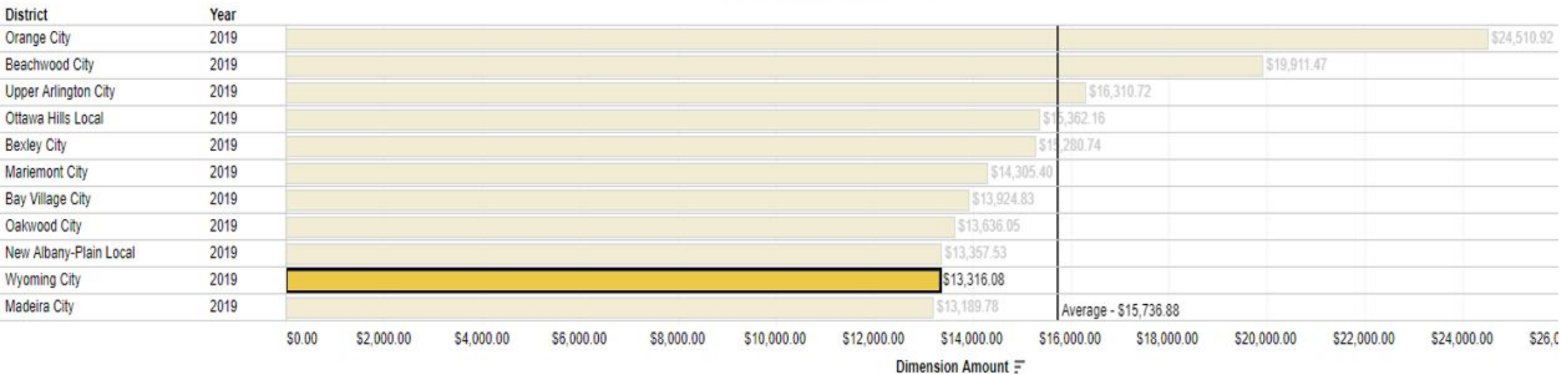
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ODE Similar District Expenditure Per Pupil

Per Pupil Expenditures
Source: District Profile Data (CUPP Data)



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- Explore two case studies of local, high achieving districts who had recently been on the ballot

Indian Hill Bond/Operating Levy - May, 2021

Mason City Schools Operating Levy - March, 2020



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FINDINGS

- *What are the critical factors of school financial planning IN WYOMING*
- *What are the key point of understanding and key communication points for Wyoming's Financial Stability*
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FINDINGS

- Local funding is key - Wyoming is 73% locally funded through property taxes and income tax
- Detailed expenditure data is confusing & difficult to understand, but can help address specific concerns as needed
- Comparative analysis should be used on a limited basis
- Education is a personal experience and the experience Wyoming families are looking for is unique
- Achievement matters and is linked to willingness to contribute financially
- Rankings are important
- Student experience is important - are students being offered engaging opportunities and how are my kids being treated
- Confidence in teachers is high
- Engagement and communication is critical
- These factors drive confidence in Wyoming finances - not necessarily specific financial data



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RECOMMENDATIONS AND CONCLUSIONS

- Communication of achievement, rankings and report card data = value indicators
- Parent / family / taxpayer / teacher / student testimony
- Straightforward / explicit financial information when communicating financial planning - Example: Any new levies will partially replace expiring debt levies
- Share expenditure data in a way that demonstrates the “Wyoming Opportunity” and how the investment impacts the experience
- Understand community / voter demographics
- Upcoming Strategic Plan work should include financial stability components
- Continue to offer opportunities for feedback (surveys) - student, family & alumni



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APPENDICES

[Wyoming City Schools - Revenue](#)

[Wyoming City Schools - Expenditures](#)

[Wyoming City Schools - Benchmarking & other additional information](#)

[Ohio School Report Cards](#)

[Wyoming Five Year Forecast - November, 2020](#)



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