

## **Investment of Funds**

The superintendent is authorized to direct and authorize the county or state treasurer to invest district moneys which are not needed for current obligations in any district fund. Such investments will be made with the objective of producing the greatest return, consistent with prudent practice.

Legal References:

- RCW 28A.320.300 Investment of funds, including funds received by ESD — Authority — Procedure
- RCW 28A.320.320 Investment of funds of district — Service fee
- RCW 36.29.020 Custodian of moneys — Investment of funds not required or immediate expenditures— service fee
- Chapter 43.250 RCW Investment of local government funds
- Chapter 210-01 WAC Local Government Investment Pool

**CHIMACUM SCHOOL DISTRICT**  
Adoption Date: December 10, 2003  
Classification: Priority  
Revised Dates: 10.17