



**Interdistrict School for Arts and Communication
Board of Directors Finance Committee**

February 14, 2023 at 4:00 pm
New London, CT

MINUTES

Attending: L. Muller, R. Muckle, N. Spera, E. Robb

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|---------|---|--------------------------------|
| 4:02 pm | 1. WELCOME /CALL TO ORDER | <i>Finance Chair L. Muller</i> |
| 4:02 pm | 2. FINANCIAL REVIEW <ul style="list-style-type: none">• January 2023 Profit/Loss<ul style="list-style-type: none">○ <i>P/L analysis provided</i>○ <i>Brief review of capital expenses, higher in current year due to classroom addition and purchase of vehicles. For clarity, we will provide a detailed summary of this line for future meetings.</i> | <i>E. Robb</i> |
| 4:08 pm | 3. CSDE Update <ul style="list-style-type: none">• CSDE meeting summary.<ul style="list-style-type: none">○ <i>Meeting was cordial and productive, with expectation set by CSDE that this will be our last meeting under probation. Letter expected to be sent by Robert Kelly to Commissioner this week to request lifting of probation.</i>• 2023-2024 Special Ed rate approved.<ul style="list-style-type: none">○ <i>Rate of \$56.03 approved by CSDE, letters sent to districts.</i> | <i>N. Spera</i> |
| 4:16 pm | 4. CONSTRUCTION PROJECT <ul style="list-style-type: none">• Project Update.• Review Progress Payment to G Donovan.<ul style="list-style-type: none">○ <i>Building Committee meeting tomorrow to review and approve progress payment.</i> | <i>N. Spera</i> |
| 4:20 pm | 5. GRANTS and OTHER UPDATES <ul style="list-style-type: none">○ <i>School Mental Health Worker grant – ISAAC not awarded grant but was encouraged to apply in the next round coming soon.</i>○ <i>Too early for word on DEEP and Community Foundation grants.</i> | <i>N. Spera</i> |
| 4:30 pm | 6. ADJOURNMENT | <i>Finance Chair L. Muller</i> |