



North Polk Community Schools Pacing & Course Description Guide



Grade Level: 9-12

Content: Accounting 2

Year: 2022-2023

Course Description/Rationale

Accounting is the study of how businesses keep track of their financial records. Students will learn the accounting cycle for a merchandising business organized as a corporation. This includes special journals, subsidiary ledgers, preparation of financial statements, payroll records, taxes, depreciation, and related topics.

Name of Unit	Time Frame	Essential Learning Target	Standard(s)
1: Journalizing for a Corporation	6 weeks	Learning Target 1: Analyze and record business transactions in the general journal Learning Target 2: Analyze business transactions then journalize and post adjustments Learning Target 3: Analyze business transactions, completing the accounting cycle, by journalizing and posting closing entries Learning Target 4: Create and analyze financial statements	• NBEA Standards - o Use an annual report and financial statements to make informed business decisions - o Complete the steps in the accounting cycle to prepare financial statements - o State and explain GAAP and explain how applying GAAP impacts the records of financial transactions and preparations of financial statements
2. Payroll and Taxes for a Corporation	6 weeks	Learning Target 1: Analyze and record business transactions in the general journal Learning Target 2: Analyze business transactions then journalize and post adjustments Learning Target 3: Analyze business transactions, completing the accounting cycle, by journalizing and posting closing entries	• NBEA Standards - o Use an annual report and financial statements to make informed business decisions - o Complete the steps in the accounting cycle to prepare financial statements - o State and explain GAAP and explain how applying GAAP

		Learning Target 4: Create and analyze financial statements	impacts the records of financial transactions and preparations of financial statements
3. Financial Statements for a Corporation	6 weeks (4 weeks plus Simulation)	Learning Target 1: Analyze and record business transactions in the general journal Learning Target 2: Analyze business transactions then journalize and post adjustments Learning Target 3: Analyze business transactions, completing the accounting cycle, by journalizing and posting closing entries Learning Target 4: Create and analyze financial statements	● NBEA Standards ○ Use an annual report and financial statements to make informed business decisions ○ Complete the steps in the accounting cycle to prepare financial statements ○ State and explain GAAP and explain how applying GAAP impacts the records of financial transactions and preparations of financial statements