

Minutes of the Measure I Citizens' Bond Oversight Committee

October 12, 2022

6:00pm

Zoom Virtual Meeting

PRESENT:

Committee members:

Don Sherratt, Chairperson (Senior Citizen)

John Baum (Parent Representative)

Liana Hans (Business Representative)

Ryan LaLonde (PTA Parent Rep)

Caroline Brossard (At-Large)

Staff members:

Shariq Khan, Chief Business Officer

Steve Chonel, Fiscal Director

Bernadette Gard, Staff Secretary II – Const.

Robbie Lyng, Sr. Director of Construction

Priscilla Wong, Budget Analyst – Const.

Dani Krueger – Coordinator, Business Svcs

Absent: Rohit Reddy (Taxpayer Organization)

Sarah Olaes, Vice-Chair (At-Large)

A. CALL TO ORDER

The meeting was called to order at 6:02 p.m. by Don Sherratt, Committee Chairperson.

B. ADOPTION OF AGENDA (Action)

There was a motion to adopt the October 12, 2022, agenda:

Motion: Member Hans

Motion second: Member LaLonde

The motion to adopt the agenda was approved 5 to 0.

C. APPROVAL OF MINUTES

1. May 31, 2022, meeting (Action)

Minutes from the May 31, 2022, meeting is considered and there was a motion to adopt the minutes as presented.

Motion: Member LaLonde

Motion second: Member Hans

The motion to adopt the minutes was approved 5 to 0 with 1 member abstaining.

Member Brossard has abstained.

D. COMMUNICATIONS

1. Public Comments

No community members were present to address the committee.

E. BUSINESS ITEMS

1. 2021-2022 Unaudited Actuals (Information)

Shariq Khan presented the unaudited financial results for 2022. He reviewed again that all public funds are kept with the county treasury. We gain about .3 or .4 percent interest to school districts. Shariq also presented the expenditure summaries by site, by project and for the life of the bond.

2. Update on Bond Oversight Committee Bylaws (10 Mins/Information)

Dani Krueger presented the updated Bylaws. She stated that there were changes to the Bylaws and the new language stated that the Oversight Committees for Measures I and B would be combined as one committee. There are a couple of reasons why decision is made; one was that Districts are sometimes faced with the difficulty of finding people who would like to serve and the second is familiarity, the current committee is familiar with the district and the board. The tax oversight committee operates the same way. The meetings for Measure I will continue until the end of the fiscal year, after that time the meetings will transition to review all Bond projects and Measure I projects will eventually phase out. Staff requested that the oversight committee members let Bernadette Gard know of their intentions to serve on the new committee. If they would like to serve, their previous applications will be carried over. There could be up to 11 members serving on the committee. These updated changes have been reviewed by bond counsel.

3. Good of the Order

The committee asked how they were to know when Measure I projects end and when Measure B projects start. Staff stated that they would review project schedule in the next meeting.

4. Next Meeting

The committee agreed to wait to set the next meeting after the annual audit is complete for FY 2021-2022. There was no upcoming meeting scheduled at this time.

F. ADJOURNMENT

The meeting was adjourned at 6:30 pm.